

Company Registration Number: 07345800
Charity Registration Number: 271400

DAVENTRY DISTRICT WELFARE FOUNDATION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST AUGUST 2025

DAVENTRY DISTRICT WELFARE FOUNDATION
(A Company Limited by Guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

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FOR THE YEAR ENDED 31 AUGUST 2025

LEGAL AND ADMINISTRATIVE INFORMATION

Charity Registered Number: 271400

Company Registered Number: 07345800

Governing Document: Memorandum and Articles of Association

Registered Office: Daventry District Welfare Foundation
Old Methodist Hall
13 New Street
Daventry
Northamptonshire NN11 4BT

Trustees: Chair – Peter Allison
Vice Chair - Terry Tatham
Karen Whitcomb - Treasurer
Carella Davies - Secretary
Edward Nicholl – Independent
Janet Cooper – User Group Rep
Pam Giles – User Group Rep

Bankers: CAF Bank,
25 Kings Hill Avenue,
Kings Hill,
West Malling,
Kent ME19 4JQ

Independent Examiner: Lorraine Scullion MAAT
57 Bedford Road
Brafield on the Green
Northampton
NN7 1BD

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Governance & Management

The Trustees of the charitable company under the Companies Act 2006 and Charities Act 2011 present their report and examined accounts for the year ended 31 August 2023. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) (102) 'Accounting and Reporting by Charities' effective January 2019 in preparing the report and financial statements of the charitable company.

The company is organised so that the Management Committee meet regularly to manage its affairs.

Daventry District Welfare Foundation (DDWF) was incorporated as a Company on 13 August 2010

DDWF is governed by the Articles of Association adopted in October 2010

Trustees are appointed from representatives from our member/user groups, and via open recruitment through the Daventry Volunteer Centre. We have an introduction process for new Trustees to attend meetings and gain understanding of the role before joining as a Trustee.

DDWF Organisational structure:

- Chair
- Vice Chair
- Treasurer
- Trustees (User Group representatives)
- Trustees (Independents)

The Trustees have a duty to identify and review the risks to which the company is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error

Objectives and Activities

To manage and maintain the DDWF building for the benefit of the inhabitants of Daventry and surrounding areas, and in particular for the relief of poverty, distress and sickness, the protection of health and the advancement of the education of the public in matters relating to mental, physical and social welfare.

The building is held on a long lease from Daventry District Council.

To promote any charitable purpose for the benefit of the inhabitants of Daventry and to promote and organise co-operation in the achievement of that purpose.

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Public benefit statement

The DDWF building is a community building in the centre of Daventry, leased from Daventry District Council on a long lease, and used by a number of community groups representing vulnerable people e.g. elderly/ disabled/ mental health/ hard to reach groups in order to carry out their activities.

Achievements and Performance

The hall is rented on a regular basis by New Street Centre Café (elderly peoples' drop-in café and Community lunches), Tuesday Over 60's Dance and Social Group, Whist Drive Group, Daventry Volunteer Centre projects, Slimming World, Meditation group and the Daventry Social Group (Young People's Mental Health). Local VCSE groups use the building on an ad hoc basis for meetings and to host events as it is central to the town, located adjacent to the bus station, has accessible car parking available, and has a large well-equipped kitchen. General repairs, cleaning, decorating and general maintenance are managed by the Daventry Volunteer Centre and overseen by the Board. Internal decoration of the lobby, kitchen area and upstairs office has been carried out during the last year. A number of plumbing and boiler repairs have been carried out. The hall kitchen dishwasher was replaced.

Financial Review

During the financial year September 2024 to August 2025, expenses incurred were £28,662 against a total income received of £29,608 giving a surplus for the year of £947.

The current reserve policy is to maintain sufficient cash flow for known commitments.

The Trustees have examined the major business and operational risks which the company faces and confirm that systems exist so that necessary steps can be taken to lessen these risks and provide reasonable assurance against the risk of error and fraud.

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Future Plans

The Trustees will continue to advertise hire of the building (now called the "New Street Centre", to fill any remaining available sessions in order to maximise revenue. The rent/hire charges will be reviewed annually.

The Trustees are looking to continue with the improvements to the DDWF Hall facilities in the coming year and ensure future sustainability.

The Trustees are working in partnership with Daventry Volunteer Centre in order to share resources, maximise use of existing resources, and access new funding sources to help develop the New Street Centre services promoting well-being for local people.

Trustees' responsibilities in relation to the financial statements

The Trustees are required by company law to prepare financial statements for each financial year, which gives a true and fair view of the financial activities of the company and of its financial position at the end of the period. In preparing those financial statements the directors are required to:-

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the policies adopted are in accordance with the Companies Act 2006 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in operation;
- make themselves aware of any information relevant to the audit, establish that the company's auditors are aware of that information and that as far as the Trustees are aware, there is no information relevant to the audit of which the company's auditors are aware.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company, hence taking reasonable steps for the prevention and detection of fraud and other irregularities

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

Approval

This report was approved by the Board of Trustees on 18th March 2026 and signed on their behalf.

A handwritten signature in black ink, appearing to read 'Peter Allison', written over a horizontal line.

Peter Allison Chair

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31st AUGUST 2025

	Notes	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Unrestricted 2024 £	Restricted 2024 £
Income and endowments from:						
Donations and legacies		65	-	65	-	-
Charitable activities	1	27,030	1,500	28,530	23,364	-
Investments		1,013	-	1,013	999	-
Other		-	-	-	-	-
Total Income and endowments		28,108	1,500	29,608	24,363	-
Expenditure on:						
Raising funds		-	-	-	-	-
Charitable Activities	2	27,162	1,500	28,662	23,242	-
Other		-	-	-	-	-
Total Expenditure		27,162	1,500	28,662	23,242	-
Transfer between funds						
Net movement in funds		946	-	946	1,121	-
Total funds brought forward		49,626	-	49,626	48,505	-
Total funds carried forward		50,572	-	50,572	49,626	-

All of the activities of the charitable company are classed as continuing.

There are no recognised gains or losses other than those included in the Statement of Financial

Activities shown above.

Daventry District Welfare Foundation

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*(A Company Limited By Guarantee)***STATEMENT OF FINANCIAL POSITION****AT 31st AUGUST 2025****Company Number: 07345800**

	Notes	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
ASSETS:					
Fixed Assets	3	1,348	-	1,348	2,021
Current Assets					
Debtors	4	3,336	-	3,336	3,525
Cash at Bank		46,312	-	46,312	41,801
Savings Bond		3,000	-	3,000	3,000
		52,648	-	52,648	48,326
Creditors					
Amounts falling due within one year	5	(3,424)	-	(3,424)	(721)
		(3,424)	-	(3,424)	(721)
Net Current Assets		49,224	-	49,224	47,605
		-	-	-	-
NET ASSETS		50,572	-	50,572	49,626

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2025

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31st August 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 18th March 2026 and signed on their behalf



Peter Allison

Director

PRINCIPAL ACCOUNTING POLICIES

FOR THE YEAR ENDED 31st AUGUST 2025

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP) (102), 'Accounting and Reporting by Charities' effective 1st January 2019, applicable UK Accounting Standards and the Charities Act 2011.

The principal accounting policies of the charity are set out below.

Format

The company has taken advantage of the provisions of the Companies Act 2006 and presented an income and expenditure account in the form of a Statement of Financial Activities on the grounds that it enables the financial statements to show a true and fair view of the result for the year.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the non-profit making charity which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated funds is set out in the notes to the financial statements. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes.

Incoming Resources

Voluntary income and donations are included in incoming resources when they are receivable and the amount can be quantified with reasonable accuracy. Grants are brought into account on a receivable basis

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received

Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is stated inclusive of value added tax.

Tangible fixed assets and depreciation

Depreciation is calculated to write down the cost of all tangible fixed assets by instalments over the expected useful lives.

Intangible income

Intangible income in the form of donated facilities and voluntary help etc. is not included in the financial statements since it is not considered practicable to quantify such income.

NOTES TO THE ACCOUNTS

Reserves

The trustees have examined the charity's requirements for reserves in the light of the main risks to the organisation. The trustees aim to maintain sufficient cash flow for known commitments and the replacement of certain assets. In addition the trustees aim to maintain sufficient financial reserves to ensure costs for future maintenance and repair to DDWF building are covered.

Risk

The Directors/Board of Trustees do not believe the organisation is subject to any substantial risk beyond those disclosed in the Annual Report and Accounts.

The organisation has employer and public liability insurance to protect it in the case of a claim.

NOTES TO THE ACCOUNTS

	Unrestricted	Restricted	Total	Total
	2025	2025	2025	2024
	£	£	£	£
Note 1 Charitable Activities				
Room Hire	27,030	-	27,030	23,364
West Northamptonshire Council	-	1,500	1,500	-
	27,030	1,500	28,530	23,364
Note 2 Charitable Activities				
Equipment	1,128	-	1,128	-
Depreciation	673	-	673	673
Other Expenditure	110	-	110	60
Premises Costs				
Cleaning	3,463	-	3,463	3,470
Insurance	573	-	573	546
Utilities	5,068	1,500	6,568	3,838
Water Rates	763	-	763	869
Rates	195	-	195	81
Repairs & Renewals	2,456	-	2,456	912
Telephones	386	-	386	456
Management Fee	12,012	-	12,012	12,012
Governance Costs				
Independent Examination	335	-	335	325
	27,162	1,500	28,662	23,242

There are no employees at present

During the year the trustees received £nil (2024:£nil) remuneration .

The total expenditure reimbursed to the trustees amounted to £nil (2024:£nil)

NOTES TO THE ACCOUNTS

Note 3	Tangible assets	Fixtures and Fittings	Total 2025	Total 2024		
	Cost or Valuation	£	£	£		
	Balance at 1st September 2024	-	-	-		
	Additions during the year	2,694	2,694	2,694		
	At 31st August 2025	2,694	2,694	2,694		
	Depreciation					
	Balance at 1st September 2024	673	673	-		
	Charge in the year	673	673	673		
	At 31st August 2025	1,346	1,346	673		
	Net book value					
	At 31st August 2025	1,348	1,348			
	At 31st August 2024			2,021		
Note 4	Debtors	Unrestricted 2025	Restricted 2025	Total 2025	Total 2024	
		£	£	£	£	
	Sundry Debtors	940	-	940	1,150	
	Pre-Paid Debtors	2,396	-	2,396	2,375	
		3,336	-	3,336	3,525	
Note 5	Creditors					
	Amounts falling due in one year.	(544)	-	(544)	-	
	Accruals	(390)	-	(390)	(721)	
	Deferred Income	(2,490)	-	(2,490)	-	
		(3,424)	-	(3,424)	(721)	
Note 6	Unrestricted Funds	Opening balance 01.10.24	Movement in	Movement Out	Closing Balance 31.09.25	
				Transfers		
	General Reserve	49,626	28,108	(27,162)	-	50,572
		49,626	28,108	(27,162)	-	50,572

NOTES TO THE ACCOUNTS

Note 7	Restricted Funds	Opening balance 01.10.24	Movement In	Movement Out	Transfers	Closing Balance 31.09.25
	WNC - Welcoming Spaces	-	1,500	(1,500)	-	-
		-	1,500	(1,500)	-	-

WNC - Welcoming Spaces - Toward utility costs to ensure the building is warm and welcoming for the community.

Note 8 Ultimate Controlling Party

The company is under the ultimate control of its directors, and whose names are shown at the front of the financial statements.

Note 9 Related Party Transactions

Related party transactions are any payments to Daventry Volunteer Centre (DVC) for the caretaking and general management of the DDWF building totalling £12,012. Carella Davies is a board member of DDWF and an employee of DVC. This service is being provided at a very reasonable rate and if DVC were not managing the centre DDWF would need to employ a part-time manager at considerable cost.