

Company Registration Number: 07345800
Charity Registration Number: 271400

DAVENTRY DISTRICT WELFARE FOUNDATION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST AUGUST 2023

DAVENTRY DISTRICT WELFARE FOUNDATION
(A Company Limited by Guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

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FOR THE YEAR ENDED 31 AUGUST 2023

LEGAL AND ADMINISTRATIVE INFORMATION

Charity Registered Number: 271400

Company Registered Number: 07345800

Governing Document: Memorandum and Articles of Association

Registered Office: Daventry District Welfare Foundation
Old Methodist Hall
13 New Street
Daventry
Northamptonshire NN11 4BT

Trustees: Chair – Peter Allison
Vice Chair - Terry Tatham
Karen Whitcomb - Treasurer
Carella Davies - Secretary
Nicola Toms
Janet Cooper
Pamela Giles

Bankers: CAF Bank,
25 Kings Hill Avenue,
Kings Hill,
West Malling,
Kent ME19 4JQ

Independent Examiner: Lorraine Scullion MAAT
17 Peregrine Place
East Hunsbury
Northampton NN4 0SL

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

Governance & Management

The Trustees of the charitable company under the Companies Act 2006 and Charities Act 2011 present their report and examined accounts for the year ended 31 August 2023. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) (102) 'Accounting and Reporting by Charities' effective January 2019 in preparing the report and financial statements of the charitable company.

The company is organised so that the Management Committee meet regularly to manage its affairs.

Daventry District Welfare Foundation (DDWF) was incorporated as a Company on 13 August 2010

DDWF is governed by the Articles of Association adopted in October 2010

Trustees are appointed from representatives from our member/user groups, and via open recruitment through the Daventry Volunteer Centre. We have an introduction process for new Trustees to attend meetings and gain understanding of the role before joining as a Trustee.

DDWF Organisational structure

Chair

Vice Chair

Treasurer

Trustees (User Group representatives)

Trustees (Independents)

The Trustees have a duty to identify and review the risks to which the company is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error

Objectives and Activities

To manage and maintain the DDWF building for the benefit of the inhabitants of Daventry and surrounding areas, and in particular for the relief of poverty, distress and sickness, the protection of health and the advancement of the education of the public in matters relating to mental, physical and social welfare.

The building is held on a long lease from Daventry District Council.

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Achievements and Performance

The hall is rented on a regular basis by New Street Centre Café (elderly peoples' drop-in café and Community lunches), Tuesday Over 60's Dance and Social Group, Whist Drive Group, Daventry Volunteer Centre projects, Slimming World, Meditation group and the Daventry Social Group (Young People's Mental Health). Local VCSE groups use the building on an ad hoc basis for meetings and to host events as it is central to the town, located adjacent to the bus station, has accessible car parking available, and has a large well-equipped kitchen. General repairs, cleaning, decorating and general maintenance are managed by the Daventry Volunteer Centre and overseen by the Board. Internal decoration of the lobby, kitchen area and upstairs office has been carried out during the last year. The flat roof over the kitchen area needed to be replaced this year, and a number of plumbing and boiler repairs have been carried out. Re-decoration of the main Hall and the lobby, stairs and landing areas have all been carried out. This has been a significant cost for DDWF, and this together with the increased cost of utility bills has meant that we have incurred a loss of income this year.

Financial Review

During the financial year September 2022 to August 2023, expenses incurred were £30,807 against a total income received of £26,902 giving a deficit for the year of £3,905

The current reserve policy is to maintain sufficient cash flow for known commitments.

The Trustees have examined the major business and operational risks which the company faces and confirm that systems exist so that necessary steps can be taken to lessen these risks and provide reasonable assurance against the risk of error and fraud.

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Approval

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Peter Allison Chair

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**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

Approval

This report was approved by the Board of Trustees on 21st February 2024 and signed on their behalf.



Peter Allison Chair

DAVENTRY DISTRICT WELFARE FOUNDATION

Registered Charity Number: 271400

I report on the accounts of the Company for the year ended 31st August 2023 which are set out on the attached pages 7 to 12

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act:
- Follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.


Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures of the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect, the requirements:
 - To keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - To prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Lorraine Scullion MAAT
4th March 2024

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31st AUGUST 2023

	Notes	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Unrestricted 2022 £	Restricted 2022 £
Income and endowments from:						
Donations and legacies		-	-	-	-	-
Charitable activities	1	26,493	-	26,493	24,680	-
Investments		409	-	409	43	-
Other		-	-	-	-	-
Total Income and endowments		26,902	-	26,902	24,723	-
Expenditure on:						
Raising funds		-	-	-	-	-
Charitable Activities	2	30,807	-	30,807	40,417	-
Other		-	-	-	-	-
Total Expenditure		30,807	-	30,807	40,417	-
Transfer between funds						
Net movement in funds		(3,905)	-	(3,905)	(15,694)	-
Total funds brought forward		52,410	-	52,410	68,104	
Total funds carried forward		48,505	-	48,505	52,410	-

All of the activities of the charitable company are classed as continuing.

There are no recognised gains or losses other than those included in the Statement of Financial

Activities shown above.

Daventry District Welfare Foundation

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*(A Company Limited By Guarantee)***STATEMENT OF FINANCIAL POSITION****AT 31st AUGUST 20223****Company Number: 07345800**

	Notes	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
ASSETS:					
Fixed Assets		-	-	-	-
Current Assets					
Debtors	3	7,622	-	7,622	3,615
Cash at Bank		38,350	-	38,350	46,280
Savings Bond		3,000	-	3,000	3,000
		48,972	-	48,972	52,895
Creditors					
Amounts falling due within one year	4	(467)	-	(467)	(485)
		(467)	-	(467)	(485)
Net Current Assets		48,505	-	48,505	52,410
NET ASSETS		48,505	-	48,505	52,410

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2023

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31st August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 21st February 2024 and signed on their behalf



Peter Allison

Director

PRINCIPAL ACCOUNTING POLICIES

FOR THE YEAR ENDED 31st AUGUST 2023

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP) (102), 'Accounting and Reporting by Charities' effective 1st January 2019, applicable UK Accounting Standards and the Charities Act 2011.

The principal accounting policies of the charity are set out below.

Format

The company has taken advantage of the provisions of the Companies Act 2006 and presented an income and expenditure account in the form of a Statement of Financial Activities on the grounds that it enables the financial statements to show a true and fair view of the result for the year.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the non-profit making charity which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated funds is set out in the notes to the financial statements. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes.

Incoming Resources

Voluntary income and donations are included in incoming resources when they are receivable and the amount can be quantified with reasonable accuracy. Grants are brought into account on a receivable basis

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received

Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is stated inclusive of value added tax.

Tangible fixed assets and depreciation

Depreciation is calculated to write down the cost of all tangible fixed assets by instalments over the expected useful lives.

Intangible income

Intangible income in the form of donated facilities and voluntary help etc. is not included in the financial statements since it is not considered practicable to quantify such income.

NOTES TO THE ACCOUNTS

Reserves

The trustees have examined the charity's requirements for reserves in the light of the main risks to the organisation. The trustees aim to maintain sufficient cash flow for known commitments and the replacement of certain assets. In addition the trustees aim to maintain sufficient financial reserves to ensure costs for future maintenance and repair to DDWF building are covered.

Risk

The Directors/Board of Trustees do not believe the organisation is subject to any substantial risk beyond those disclosed in the Annual Report and Accounts.

The organisation has employer and public liability insurance to protect it in the case of a claim.

NOTES TO THE ACCOUNTS

	Unrestricted	Restricted	Total	Total
	2023	2023	2023	2022
	£	£	£	£
Note 1 Charitable Activities				
Room Hire	24,993	-	24,993	21,013
Other Income	-	-	-	-
Daventry Town Council	-	-	-	1,000
West Northamptonshire Council	1,500	-	1,500	2,667
	26,493	-	26,493	24,680
Note 2 Charitable Activities				
Equipment	487	-	487	214
Other Expenditure	73	-	73	203
Premises Costs				
Cleaning	2,944	-	2,944	3,718
Insurance	401	-	401	349
Utilities	3,151	-	3,151	2,884
Water Rates	1,056	-	1,056	3,397
Rates	83	-	83	292
Repairs & Renewals	9,739	-	9,739	16,697
Telephones	591	-	591	361
Management Fee	12,012	-	12,012	12,012
Governance Costs				
Independent Examination	270	-	270	290
	30,807	-	30,807	40,417

There are no employees at present

During the year the trustees received £nil (2022:£nil) remuneration .

The total expenditure reimbursed to the trustees amounted to £nil (2022:£nil)

	Unrestricted	Restricted	Total	Total
	2023	2023	2023	2022
	£	£	£	£
Note 3 Debtors				
Sundry Debtors	5,264	-	5,264	1,369
Pre-Paid Debtors	2,358	-	2,358	2,246
	7,622	-	7,622	3,615
Note 4 Creditors				
Amounts falling due in one year.	(47)	-	(47)	(215)
Accruals	(420)	-	(420)	(270)
	(467)	-	(467)	(485)

NOTES TO THE ACCOUNTS

Note 5 Ultimate Controlling Party

The company is under the ultimate control of its directors, and whose names are shown at the front of the financial statements.

Note 6 Related Party Transactions

Related party transactions are any payments to Daventry Volunteer Centre (DVC) for the caretaking and general management of the DDWF building totalling £12,012. Carella Davies is a board member of DDWF and an employee of DVC. This service is being provided at a very reasonable rate and if DVC were not managing the centre DDWF would need to employ a part-time manager at considerable cost.

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Peter Allison Chair