

Company Registration Number: 07345800
Charity Registration Number: 271400

DAVENTRY DISTRICT WELFARE FOUNDATION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST AUGUST 2022

DAVENTRY DISTRICT WELFARE FOUNDATION
(A Company Limited by Guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

INDEX	Page
Legal and Administrative Information	1 - 2
Report of the Directors	3 - 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Accounting Policies	9 - 10
Notes to the Accounts	11 - 12

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ANNUAL REPORT AND FINANCIAL STATEMENTS**

Page 1

FOR THE YEAR ENDED 31 AUGUST 2022

LEGAL AND ADMINISTRATIVE INFORMATION

Charity Registered Number:	271400
Company Registered Number:	07345800
Governing Document:	Memorandum and Articles of Association
Registered Office:	Daventry District Welfare Foundation Old Methodist Hall 13 New Street Daventry Northamptonshire NN11 4BT
Trustees:	Chair – Peter Allison Vice Chair - Terry Tatham Karen Whitcomb - Treasurer Carella Davies - Secretary Nicola Toms Janet Cooper Pamela Giles
Bankers:	CAF Bank, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ
Independent Examiner:	Lorraine Scullion MAAT 17 Peregrine Place East Hunsbury Northampton NN4 0SL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

Governance & Management

The Trustees of the charitable company under the Companies Act 2006 and Charities Act 2011 present their report and examined accounts for the year ended 31 August 2022. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP FRS102 issued January 2015) in preparing the report and financial statements of the charitable company.

The company is organised so that the Management Committee meet regularly to manage its affairs.

Daventry District Welfare Foundation (DDWF) was incorporated as a Company on 13 August 2010

DDWF is governed by the Articles of Association adopted in October 2010

Trustees are appointed from representatives from our member/user groups, and via open recruitment through the Daventry Volunteer Centre. We have an introduction process for new Trustees to attend meetings and gain understanding of the role before joining as a Trustee.

DDWF Organisational structure

Chair

Vice Chair

Treasurer

Trustees (User Group representatives)

Trustees (Independents)

The Trustees have a duty to identify and review the risks to which the company is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error

Objectives and Activities

To manage and maintain the DDWF building for the benefit of the inhabitants of Daventry and surrounding areas, and in particular for the relief of poverty, distress and sickness, the protection of health and the advancement of the education of the public in matters relating to mental, physical and social welfare.

The building is held on a long lease from Daventry District Council.

To promote any charitable purpose for the benefit of the inhabitants of Daventry and to promote and organise co-operation in the achievement of that purpose.

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

Public benefit statement

The DDWF building is a community building in the centre of Daventry, leased from Daventry District Council on a long lease, and used by a number of community groups representing vulnerable people e.g. elderly/ disabled/ mental health/ hard to reach groups in order to carry out their activities.

Achievements and Performance

The hall is rented on a regular basis by New Street Centre Café (elderly peoples' drop-in café and Community lunches), Tuesday Over 60's Dance and Social Group, Whist Drive Group, Daventry Volunteer Centre projects, Slimming World, Meditation group and the Daventry Social Group (Young People's Mental Health). Local VCSE groups use the building on an ad hoc basis for meetings and to host events as it is central to the town, located adjacent to the bus station, has accessible car parking available, and has a large well-equipped kitchen. General repairs, cleaning, decorating and general maintenance are managed by the Daventry Volunteer Centre and overseen by the Board. Internal decoration of the lobby, kitchen area and upstairs office has been carried out during the last year. A new drain from the kitchen through the building to the main drain needed to be installed this year, and new flooring and re-decorating carried out following the drainage works. This has been a huge cost for DDWF, and this together with the increased cost of utility bills has meant that we have incurred a substantial loss of income this year.

Financial Review

During the financial year September 2021 to August 2022, expenses incurred were £40,417 against a total income received of £24,723 giving a deficit for the year of £15,694

The current reserve policy is to maintain sufficient cash flow for known commitments.

The Trustees have examined the major business and operational risks which the company faces and confirm that systems exist so that necessary steps can be taken to lessen these risks and provide reasonable assurance against the risk of error and fraud.

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

Future Plans

The Trustees will continue to advertise hire of the building (now called the "New Street Centre", to fill any remaining available sessions in order to maximise revenue. The rent/hire charges will be reviewed annually.

The Trustees are looking to continue with the improvements to the DDWF hall facilities in the coming year and ensure future sustainability.

Major repairs to the DDWF flat roof will need to be carried out in 2023.

The Trustees are working in partnership with Daventry Volunteer Centre in order to share resources, maximise use of existing resources, and access new funding sources to help develop the New Street Centre services promoting well-being for local people.

Trustees' responsibilities in relation to the financial statements

The Trustees are required by company law to prepare financial statements for each financial year, which gives a true and fair view of the financial activities of the company and of its financial position at the end of the period. In preparing those financial statements the directors are required to:-

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the policies adopted are in accordance with the Companies Act 2006 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in operation;
- make themselves aware of any information relevant to the audit, establish that the company's auditors are aware of that information and that as far as the Trustees are aware, there is no information relevant to the audit of which the company's auditors are aware.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company, hence taking reasonable steps for the prevention and detection of fraud and other irregularities

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

Approval

This report was approved by the Board of Trustees on 22nd February 2022 and signed on their behalf.


Peter Allison Chair

DAVENTRY DISTRICT WELFARE FOUNDATION

Registered Charity Number: 271400

I report on the accounts of the Company for the year ended 31st August 2022, which are set out on the attached pages 7 to 12

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act:
- Follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures of the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect, the requirements:
 - To keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - To prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Lorraine Scullion MAAT

24th February 2023

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31st AUGUST 2022

	Notes	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Unrestricted 2021 £	Restricted 2021 £
Income and endowments from:						
Donations and legacies		-	-	-	3,618	-
Charitable activities	1	24,680	-	24,680	30,507	9,092
Investments		43	-	43	56	-
Other		-	-	-	-	-
Total Income and endowments		24,723	-	24,723	34,181	9,092
Expenditure on:						
Raising funds		-	-	-	-	-
Charitable Activities	2	40,417	-	40,417	10,499	9,092
Other		-	-	-	-	-
Total Expenditure		40,417	-	40,417	10,499	9,092
Transfer between funds						
Net movement in funds		(15,694)	-	(15,694)	23,682	-
Total funds brought forward		68,104	-	68,104	44,422	-
Total funds carried forward		52,410	-	52,410	68,104	-

All of the activities of the charitable company are classed as continuing.

There are no recognised gains or losses other than those included in the Statement of Financial

Activities shown above.

(A Company Limited By Guarantee)

STATEMENT OF FINANCIAL POSITION

AT 31st AUGUST 2022

Company Number: 07345800

	Notes	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Total 2021 £
ASSETS:					
Fixed Assets		-	-	-	-
Current Assets					
Debtors	3	3,615	-	3,615	1,127
Cash at Bank		49,280	-	49,280	65,605
Savings Bond		-	-	-	3,000
		52,895	-	52,895	69,732
Creditors					
Amounts falling due within one year	4	(485)	-	(485)	(1,628)
		(485)	-	(485)	(1,628)
Net Current Assets		52,410	-	52,410	68,104
NET ASSETS		52,410	-	52,410	68,104

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2022

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31st August 2022 In accordance with Section 476 of the Companies Act 2006.


The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 22nd February 2022 and signed on their behalf


Peter Allison

Director

PRINCIPAL ACCOUNTING POLICIES

FOR THE YEAR ENDED 31st AUGUST 2022

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP) (102), 'Accounting and Reporting by Charities' effective 1st January 2019, applicable UK Accounting Standards and the Charities Act 2011.

The principal accounting policies of the charity are set out below.

Format

The company has taken advantage of the provisions of the Companies Act 2006 and presented an income and expenditure account in the form of a Statement of Financial Activities on the grounds that it enables the financial statements to show a true and fair view of the result for the year.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the non-profit making charity which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated funds is set out in the notes to the financial statements. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes.

Incoming Resources

Voluntary income and donations are included in incoming resources when they are receivable and the amount can be quantified with reasonable accuracy. Grants are brought into account on a receivable basis

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received

Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is stated inclusive of value added tax.

Tangible fixed assets and depreciation

Depreciation is calculated to write down the cost of all tangible fixed assets by instalments over the expected useful lives.

Intangible income

Intangible income in the form of donated facilities and voluntary help etc. is not included in the financial statements since it is not considered practicable to quantify such income.

NOTES TO THE ACCOUNTS

Reserves

The trustees have examined the charity's requirements for reserves in the light of the main risks to the organisation. The trustees aim to maintain sufficient cash flow for known commitments and the replacement of certain assets. In addition the trustees aim to maintain sufficient financial reserves to ensure costs for future maintenance and repair to DDWF building are covered.

Risk

The Directors/Board of Trustees do not believe the organisation is subject to any substantial risk beyond those disclosed in the Annual Report and Accounts.

The organisation has employer and public liability insurance to protect it in the case of a claim.

NOTES TO THE ACCOUNTS

	Unrestricted	Restricted	Total	Total
	2022	2022	2022	2021
	£	£	£	£
Note 1 Charitable Activities				
Room Hire	21,013	-	21,013	12,910
Other Income	-	-	-	-
Lottery Community Fund - COVID Relief	-	-	-	9,092
DDC - Business COVID Relief Grant	-	-	-	17,597
Daventry Town Council	1,000	-	1,000	-
West Northamptonshire Council	2,667	-	2,667	-
	24,680	-	24,680	39,599

Note 2 Charitable Activities				
Equipment	214	-	214	20
Other Expenditure	203	-	203	122
Premises Costs				
Cleaning	3,718	-	3,718	2,273
Insurance	349	-	349	515
Utilities	2,884	-	2,884	2,742
Water Rates	3,397	-	3,397	893
Rates	292	-	292	13
Repairs & Renewals	16,697	-	16,697	635
Telephones	361	-	361	631
Management Fee	12,012	-	12,012	11,488
Governance Costs				
Independent Examination	290	-	290	259
	40,417	-	40,417	19,591

There are no employees at present

During the year the trustees received £nil (2021:£nil) remuneration .

The total expenditure reimbursed to the trustees amounted to £nil (2021:£nil)

	Unrestricted	Restricted	Total	Total
	2022	2022	2022	2021
	£	£	£	£
Note 3 Debtors				
Sundry Debtors	1,369	-	1,369	890
Pre-Paid Debtors	2,246	-	2,246	237
	3,615	-	3,615	1,127
Note 4 Creditors				
Amounts falling due in one year.	(215)	-	(215)	(1,378)
Accruals	(270)	-	(270)	(250)
	(485)	-	(485)	(1,628)

NOTES TO THE ACCOUNTS

Note 5 Ultimate Controlling Party

The company is under the ultimate control of its directors, and whose names are shown at the front of the financial statements.

Note 6 Related Party Transactions

Related party transactions are any payments to Daventry Volunteer Centre (DVC) for the caretaking and general management of the DDWF building totalling £12,012. Carella Davies is a board member of DDWF and an employee of DVC. This service is being provided at a very reasonable rate and if DVC were not managing the centre DDWF would need to employ a part-time manager at considerable cost.