

**COMPANY NO: 00803733**

**FRIENDS OF BIALA LIMITED**  
**(A company limited by guarantee)**

**Trustees' report and financial statements  
for the period ended 31 March 2025**

**ROSENTHAL & CO.  
Chartered Accountants  
74 Whitehall Road  
Gateshead  
Tyne & Wear NE8 4ET**

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**FRIENDS OF BIALA LIMITED**  
**Company Limited by Guarantee**  
**TRUSTEES' ANNUAL REPORT**  
**Year Ended 31 March 2025**

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**LEGAL AND ADMINISTRATIVE DETAILS**

<b>Name</b>	FRIENDS OF BIALA LIMITED
<b>Charity registration number</b>	271377
<b>Company registration number</b>	00803733
<b>Registered address</b>	74 WHITEHALL ROAD GATESHEAD TYNE & WEAR NE8 4ET
<b>Charity Trustees</b>	Y.M. Halberstadt M.T. Glausiusz M. De Jong
<b>Independent examiner</b>	M Rosenthal Rosenthal & Co Chartered Accountants 74 Whitehall Road Gateshead Tyne & Wear NE8 4ET
<b>Bankers</b>	HSBC

## **FRIENDS OF BIALA LIMITED**

**Company Limited by Guarantee**

### **TRUSTEES' ANNUAL REPORT**

**Year Ended 31 March 2025**

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The Trustees, who are also the directors for the purposes of company law, present their Annual Report together with the unaudited financial statements of the Charity for the period ended 31 March 2025.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

##### **Trustees**

The Trustees who served the charity during the period were as follows:

Y.M. Halberstadt  
M.T. Glausiusz  
M. De Jong

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing Document**

Friends of Biala Limited is a Company limited by guarantee; its governing documents are its Memorandum and Articles of Association. It was incorporated on 4<sup>th</sup> May 1964 as a company and the company number is 803733. The Memorandum and Articles of Association were amended on 8<sup>th</sup> January 1971. Friends of Biala Limited was registered as a charity on 3<sup>rd</sup> June 1976 with charity number 271377.

The Charity is run by the Directors of the Company, who are also Trustees for the purpose of charity law. The Trustees have all served throughout the period and all act in an honorary capacity. None of the Trustees have any beneficial interest in the Charity.

New Trustees are appointed based on personal competence, availability, specialist skills, knowledge of, and contact with institutions professing and teaching the principles of traditional Judaism and the advancement of religion in accordance with the Jewish faith. New Trustees are inducted into the workings of the Charity by the existing Trustees and are given access to the Charity Commission publications.

# **FRIENDS OF BIALA LIMITED**

Company Limited by Guarantee

## **TRUSTEES' ANNUAL REPORT (Continued)**

Year Ended 31 March 2025

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### **Objectives and activities**

The principle objectives of the charity are:-

- a) to foster, assist and promote the charitable activities of The Biala Institutions both in the UK and abroad which profess and teach the principles of traditional Judaism and further Jewish Education
- b) to advance religion in accordance with the Orthodox Jewish Faith
- c) to give aid to and support needy persons in general.

The charity receives income mainly from its investment properties, and by donations from persons and entities connected to the trustees which it utilises in the provision and distribution of grants and donations. The aim is to distribute these profits to organisations that fall within the objectives of the Charity. The charity's principal activity throughout the year was the provision and distribution of various grants as well as providing Synagogue premises, and no change is envisaged in the immediate future.

The Charity is organised so that the trustees meet regularly to manage its affairs. The Charity does not employ any staff or use voluntary assistance. Administration of the charity is dealt with by the trustees and its accountants.

### **Public Benefit Policy**

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

### **Grant Making Policy**

Grants are made to charitable institutions and organisations that accord with the objects of the Charity.

### **Investment Policy**

The Trust Deed authorises the Trustees to make and hold investments using the general fund of the Charity.



# **FRIENDS OF BIALA LIMITED**

**Company Limited by Guarantee**

## **TRUSTEES' ANNUAL REPORT (Continued)**

**Year Ended 31 March 2025**

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### **Risk Management**

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finance of the Charity, and are satisfied that systems are in place to mitigate its exposure to those risks.

### **Strategic report**

The following sections for achievements and performance and financial review form the strategic report of the Charity.

### **Achievements and performance**

During the year there were no donations made to charitable institutions (2024: £5000).

### **Financial review**

As at 31 March 2025 the charity held reserves of £1,627,993 (2024: £1,688,152).

### **Reserves Policy**

The Unrestricted Fund represents the unrestricted funds arising from past operating results.

The trustees are satisfied that the balance of the Fund is at an acceptable level of reserves. The Trustees have retained a large reserve as they wish to continue supporting the building and supporting further Biala Synagogues in the UK and Israel.

### **TRUSTEES' RESPONSIBILITIES STATEMENT**

The Trustees are responsible for preparing the Trustees' Annual Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Charitable Company and of the incoming resources and application of resources for that period.

# FRIENDS OF BIALA LIMITED

Company Limited by Guarantee

## TRUSTEES' ANNUAL REPORT (Continued)

Year Ended 31 March 2025

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### TRUSTEES' RESPONSIBILITIES STATEMENT (Continued)

In preparing these Financial Statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the Financial Statements; and
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The Trustees' Annual Report was approved on 16 May 2025 and signed on behalf of the Trustees.



Y.M. Halberstadt  
Trustee

## **FRIENDS OF BIALA LIMITED**

### **Independent examiner's report to the directors and trustees of FRIENDS OF BIALA LIMITED**

We report on the accounts of the company for the period ended 31 March 2025, which are set out on pages 4 to 7.

#### **Respective responsibilities of the trustees and examiner**

As the Charity's Directors and Trustees you are responsible for the preparation of the Accounts and you consider that the audit requirement of section 43(2) of the Charities Act 1993 ("the Act 2") does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7) of the Act, whether particular matters have come to our attention.

#### **Basis of independent examiner's report**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the Accounts.

#### **Independent examiner's statement**

In connection with my examination no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the Act, and to prepare financial statements which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met,

or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



ROSENTHAL & CO.  
Chartered Accountants  
74 Whitehall Road  
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Tyne & Wear NE8 4ET

16 May 2025



FRIENDS OF BIALA LIMITED

Statement of financial activities  
(including income and expenditure account)  
For the period ended 31 March 2025

	<u>Notes</u>	<u>2025</u> <u>£</u>	<u>2024</u> <u>£</u>
<b>Investment Income</b>			
Property income		50342	12100
Donations received		<u>347</u>	<u>1518</u>
<b>Total incoming resources</b>		<b><u>50689</u></b>	<b><u>13618</u></b>
<b>Less: Investment management costs</b>			
Property expenses		(22519)	(8695)
Finance Costs		<u>(86108)</u>	<u>(75064)</u>
		<b><u>(108627)</u></b>	<b><u>(83759)</u></b>
<b>Net incoming resources available For charitable application</b>		<b><u>(57938)</u></b>	<b><u>(70141)</u></b>
<b>Charitable activities</b>			
Grants payable		( - )	( 5000 )
<b>Governance costs</b>	2	<u>(2221)</u>	<u>(5338)</u>
<b>Total governance/charitable expenditure</b>		<b><u>(2221)</u></b>	<b><u>(10338)</u></b>
<b>Total resources expended</b>		<b><u>(110848)</u></b>	<b><u>(94097)</u></b>
<b>Net movement in funds</b>		(60159)	(80479)
<b>Total funds brought forward</b>		<u>1688152</u>	<u>1768631</u>
<b>Total funds carried forward</b>		<b><u>1627993</u></b>	<b><u>1688152</u></b>



# FRIENDS OF BIALA LIMITED

## Balance sheet As at 31 March 2025

	Notes	£	<u>2025</u> £	£	<u>2024</u> £
<b>Fixed Assets</b>					
Investments	4		2466365		2466365
<b>Current assets</b>					
Debtors	5	182		685	
Cash at bank		<u>101706</u>		<u>162802</u>	
		101888		163487	
<b>Creditors: Amounts falling due within one year</b>	6	(2160)	<u>99728</u>	(3600)	<u>159887</u>
<b>Total assets less current liabilities</b>			2566093		2626252
<b>Creditors: Amounts falling due After more than one year</b>	7		(938100)		(938100)
<b>Net Assets</b>			<u>1627993</u>		<u>1688152</u>
<b>Funds</b>					
Unrestricted funds			<u>1627993</u>		<u>1688152</u>

The financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2008).


For the year ended 31 March 2025 the company was entitled to exemption under section 477(2) of the Companies Act 2006.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- i) Ensuring the company keeps accounting records which comply the section 386; and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the trustees on 16 May 2025 and signed on their behalf by:

  
Y.M. HALBERSTADT  
Director

## FRIENDS OF BIALA LIMITED

### Notes to the financial statements for the period ended 31 March 2025

#### 1. Accounting policies

##### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2008) and the Statement of Recommended Practice – Accounting and Reporting by Charities – (SORP 2005) issued in March 2005.

##### 1.2 Incoming resources

Voluntary income is received by way of donations and is included in full in the Statement of Financial Activities when receivable.

Income from investments is included in the period in which it is receivable.

##### 1.3 Resources expended

Resources expended are recognised in the year in which they are incurred.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

##### 1.4 Investments

Fixed asset investments are stated at net cost or valuation less provision for diminution in value.

#### 2. Governance costs

	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
Accountancy	2160	3600
Interest and charges	<u>61</u>	<u>1738</u>
	<u>2221</u>	<u>5338</u>

#### 3. Trustees' emoluments

No trustee received remuneration or reimbursement of expenses.

# **FRIENDS OF BIALA LIMITED**

## **Notes to the financial statements for the period ended 31 March 2025**

<b>4. Fixed asset investments</b>	<b>Other unlisted investments</b>	<b>Total</b>
	<u>£</u>	<u>£</u>
As at 1 April 2024		
and as at 31 March 2025	<u>2466365</u>	<u>2466365</u>
<b>5. Debtors</b>	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
Other debtors	<u>182</u>	<u>685</u>
<b>6. Creditors: amounts falling due within one year</b>	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
Accruals	<u>2160</u>	<u>3600</u>
<b>7. Creditors: Amounts falling due After one year</b>	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
Bank loan	668706	668706
Other loans	<u>269394</u>	<u>269394</u>
	<u>938100</u>	<u>938100</u>