

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2020
for
Middle East Media

**A J Bennewith FCA, FCPA, FFA, FFTA,
FIPA, DChA, FRSA
3 Wey Court
Mary Road
Guildford
Surrey
GU1 4QU**

Contents of the Financial Statements
for the Year Ended 31 December 2020

| | Page |
|--|----------------|
| Report of the Trustees | 1 to 3 |
| Independent Examiner's Report | 4 |
| Statement of Financial Activities | 5 |
| Balance Sheet | 6 |
| Cash Flow Statement | 7 |
| Notes to the Cash Flow Statement | 8 |
| Notes to the Financial Statements | 9 to 15 |

Report of the Trustees
for the Year Ended 31 December 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Object

The object of Middle East Media is:

" The advancement of education through media, inspired by the principles of the Christian faith, promoting human rights in all or any part of the world, in particular the Middle East and North Africa (MENA)."

Effect of Covid - 19 on Activities

Thankfully, the Coronavirus crisis has had little negative impact on our work in the UK. We give grateful thanks for the continued support and donations from all. The staff continue to work from home as they have done for many years and all our meetings are taking place virtually.

Since our staff team is small, switching all our activities and events from face-to-face to online has made our life in some ways much easier and less complicated, and brought some additional benefits. For instance, we celebrated our 45th anniversary online which enabled us to welcome those who otherwise would not have been able to join us. Secondly, we hired two new part-time staff members who are helping us improve and increase our digital communications. Thirdly, we have also started new prayer meetings online, which are helping us to reconnect with our supporters in a more convenient way than before the pandemic. Lastly, we have also prayerfully developed a new 5-year fundraising strategy for 2020-2024, which includes growing church partnerships, increasing unrestricted income, developing an advocacy scheme, improving our public image and internal systems.

Although 2020 has been a hard year for us all, it has highlighted just how important media is to our lives and this is no less true for the work we support in the Middle East and North Africa (MENA).

Our beneficiary partners in the MENA have been more affected due to the pandemic, partly because they have much larger teams and also many of the media projects require special equipment and for the teams to be in one studio when creating videos. Unfortunately, they have delayed some recordings, training and workshops, and travel within the region. However, the production team were still able to continue working on many projects from home and altogether for a total of 4 months in between lockdowns. As a result, there is a delay in completing some of the projects.

Activities

Our partners in the MENA region have continued to develop the creative media programmes that have helped refugees, divorced and vulnerable women, traumatised children and young people across the region. The teams in the MENA were working on over 20 different projects and at least 180 videos of different types were produced in 2020. They also engaged with people more extensively on social media and through online magazines they produced. In 2020, nearly 2,000 refugee children benefitted from their programmes and they trained over 40 people in media, leadership and using the trauma material.

There are two major shifts in the future vision starting in 2021. We are supporting our ministry partners in the MENA to move from being primarily content producers to creating life transforming media teams; from being primarily trainers to becoming mentors in media. The practical implications of these changes will mean some of the programmes we currently support will be phased out, others might be altered and new projects will emerge, but most of the projects we currently support will continue.

Report of the Trustees
for the Year Ended 31 December 2020

ACHIEVEMENT AND PERFORMANCE

Middle East Media has continued its work of informing and envisioning the individuals and grant-making bodies in the UK about the needs of the population in the MENA. In deciding what to do in the year the Trustees have had due regard to the Charity Commission's public benefit guidance.

Middle East Media, registered in England, cooperates with a charity using the same name, registered in the USA, and both work with the Middle East Media International Board which provides oversight of and reports on the projects throughout the MENA. Middle East Media has representation on the Middle East Media International Board.

Donations to Middle East Media are received from individuals, grant making bodies, those supporting our core costs and churches. The Trustees wish to express their gratitude to all of the donors for their generosity and to place on record their thanks for the donation of £20,760 from the Evangelical-Lutheran Church in Wurttemberg for projects in the MENA.

The financial statements give a fair representation of the assets of the charity.

FINANCIAL REVIEW

Financial position

The result of the year was net expenditure of £ 117,259 (2019 net income of £539,857) after sending surplus funds of £43,000 to our beneficiaries in the MENA (2019: £43,000) in addition to £267,577 (2019: £219,085) specific restricted donations. Middle East Media plans to continue current fundraising activities and, if funds allow, they will undertake fundraising in new areas.

We have not seen any substantial decrease in our income, but we have considered potential risks and have established a risk management plan. We are increasing our general reserves from 3 months to 6 months of operational costs. We have not cut back on any project support nor furloughed any staff. No government aid or incentives have been required. We are working to increase our unrestricted funding. The example was our investment in a large campaign with Premier Christianity that attracted new supporters.

The large legacy that we received from a European supporter in 2019 has enabled us to dedicate more funds for development, marketing, and capacity building. The legacy is giving us a great opportunity to develop new supporters and help streamline all our processes.

Despite the challenges around us, we and our staff feel more excited than ever about the new opportunities ahead. Coronavirus has proved that media and technology are vital for every sector in the world today, and no less so than in mission.

Reserves policy

As noted above, the Trustees' aim is to maintain a reserve the equivalent of operational costs for a six month period. Reserves were above this level for both 2019 and 2020 and they plan to maintain this level in the future.

Staff and Volunteers

We need to give special thanks to our dedicated staff who have given above and beyond any expectations, to complete what has proven to be a successful and fruitful year. We also thank our supporters who have given their time and energy to promote our work and also raise funds for the projects.

Report of the Trustees
for the Year Ended 31 December 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the constitution, and constitutes an unincorporated charity.

Members of the charity are admitted by Board from among persons whose inspiration to membership is authenticated by the Board's satisfaction and who have also indicated in writing their acceptance of the principles set out in the Charity's Statement of Values. Membership of the charity shall terminate if the member resigns by written notice to the Board or if the member shall be removed by the Board after due process.

The affairs of the charity are managed by a Board of not less than four or more than ten persons being Trustees of the charity. The Board invites eligible individuals to become Trustees of the charity. The Board may remove any member from Board but any resolution to remove such a member shall require to be approved by not less than 75% of the Board members.

The Board provides strategic oversight of Middle East Media which delegates as appropriate to the UK Administration.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

271373

Principal address

Unit 142
23 King Street
Cambridge
Cambridgeshire
CB1 1AH

Trustees

Ms F Holmer
J Morris
B Taylor
Mrs H-R Perkin
Miss R Summerfield
D Hodgson
W Larson (resigned 31.7.20)

Independent Examiner

A J Bennewith FCA, FCPA, FFA, FFTA, FIPA, DChA, FRSA
Institute of Chartered Accountants of England and Wales
A J Bennewith FCA, FCPA, FFA, FFTA,
FIPA, DChA, FRSA
3 Wey Court
Mary Road
Guildford
Surrey
GU1 4QU

Approved by order of the board of trustees on 27 April 2021 and signed on its behalf by:

.....
J Morris - Trustee

Independent Examiner's Report to the Trustees of
Middle East Media

Independent examiner's report to the trustees of Middle East Media

I report to the charity trustees on my examination of the accounts of Middle East Media (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

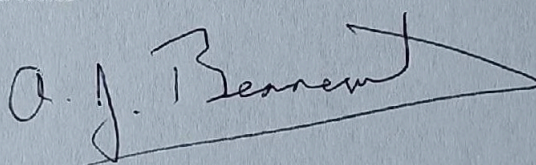
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants of England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A J Bennewith FCA, FCPA, FFA, FFTA, FIPA, DChA, FRSA
Institute of Chartered Accountants of England and Wales
A J Bennewith FCA, FCPA, FFA, FFTA,
FIPA, DChA, FRSA
3 Wey Court
Mary Road
Guildford
Surrey
GU1 4QU



Date: 6 May 2021

Statement of Financial Activities
for the Year Ended 31 December 2020

| | | Unrestricted fund £ | Restricted funds £ | 31.12.20 Total funds £ | 31.12.19 Total funds £ |
|--|--------------|------------------------------------|-----------------------------------|---|---|
| | Notes | | | | |
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 181,754 | 142,476 | 324,230 | 935,033 |
| Investment income | 3 | 102 | - | 102 | 66 |
| Other income | | 120 | - | 120 | - |
| Total | | 181,976 | 142,476 | 324,452 | 935,099 |
| EXPENDITURE ON | | | | | |
| Raising funds | | 72,598 | 6,744 | 79,342 | 70,767 |
| Charitable activities | | | | | |
| Grants & Costs re MENA projects | | 43,385 | 267,577 | 310,962 | 263,038 |
| Project Co-ordination and Support Costs | | 51,407 | - | 51,407 | 61,437 |
| Total | | 167,390 | 274,321 | 441,711 | 395,242 |
| NET INCOME/(EXPENDITURE) | | 14,586 | (131,845) | (117,259) | 539,857 |
| Transfers between funds | 12 | 18,291 | (18,291) | - | - |
| Net movement in funds | | 32,877 | (150,136) | (117,259) | 539,857 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 58,368 | 568,972 | 627,340 | 87,483 |
| TOTAL FUNDS CARRIED FORWARD | | 91,245 | 418,836 | 510,081 | 627,340 |

The notes form part of these financial statements

Balance Sheet
31 December 2020

| | Notes | Unrestricted fund £ | Restricted funds £ | 31.12.20 Total funds £ | 31.12.19 Total funds £ |
|--|-------|---------------------------|--------------------------|---------------------------------|---------------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 9 | - | - | - | 287 |
| CURRENT ASSETS | | | | | |
| Debtors | 10 | 569 | 15,000 | 15,569 | 990 |
| Cash at bank and in hand | | 95,054 | 403,835 | 498,889 | 630,110 |
| | | <u>95,623</u> | <u>418,835</u> | <u>514,458</u> | <u>631,100</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 11 | (4,377) | - | (4,377) | (4,047) |
| NET CURRENT ASSETS | | <u>91,246</u> | <u>418,835</u> | <u>510,081</u> | <u>627,053</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>91,246</u> | <u>418,835</u> | <u>510,081</u> | <u>627,340</u> |
| NET ASSETS | | <u>91,246</u> | <u>418,835</u> | <u>510,081</u> | <u>627,340</u> |
| FUNDS | 12 | | | | |
| Unrestricted funds | | | | 91,246 | 58,368 |
| Restricted funds | | | | <u>418,835</u> | <u>568,972</u> |
| TOTAL FUNDS | | | | <u>510,081</u> | <u>627,340</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on 27 April 2021 and were signed on its behalf by:

J Morris - Trustee

**Cash Flow Statement
for the Year Ended 31 December 2020**

| | Notes | 31.12.20 £ | 31.12.19 £ |
|---|-------|-----------------------|-----------------------|
| Cash flows from operating activities | | | |
| Cash generated from operations | 1 | (131,443) | 553,728 |
| Net cash (used in)/provided by operating activities | | <u>(131,443)</u> | <u>553,728</u> |
| Cash flows from investing activities | | | |
| Sale of tangible fixed assets | | 120 | - |
| Interest received | | 102 | 66 |
| Net cash provided by investing activities | | <u>222</u> | <u>66</u> |
| Change in cash and cash equivalents in the reporting period | | <u>(131,221)</u> | <u>553,794</u> |
| Cash and cash equivalents at the beginning of the reporting period | | <u>630,110</u> | <u>76,316</u> |
| Cash and cash equivalents at the end of the reporting period | | <u><u>498,889</u></u> | <u><u>630,110</u></u> |

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 December 2020

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 31.12.20 | 31.12.19 |
|---|------------------|----------------|
| | £ | £ |
| Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities) | (117,259) | 539,857 |
| Adjustments for: | | |
| Depreciation charges | 287 | 383 |
| Profit on disposal of fixed assets | (120) | - |
| Interest received | (102) | (66) |
| (Increase)/decrease in debtors | (14,579) | 13,131 |
| Increase in creditors | 330 | 423 |
| Net cash (used in)/provided by operations | (131,443) | 553,728 |

2. ANALYSIS OF CHANGES IN NET FUNDS

| | At 1.1.20 | Cash flow | At 31.12.20 |
|--------------------------|----------------|------------------|----------------|
| | £ | £ | £ |
| Net cash | | | |
| Cash at bank and in hand | 630,110 | (131,221) | 498,889 |
| | 630,110 | (131,221) | 498,889 |
| Total | 630,110 | (131,221) | 498,889 |

Notes to the Financial Statements
for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - Straight line over 3 years

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

All grant applications include an administration levy for the UK office support costs and are represented in the accounts as a transfer between funds.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

2. DONATIONS AND LEGACIES

Donations to General Funds comprise a number of regular and irregular donations from many supporters, as well as some donations from Trusts and other entities. Donations to Restricted Funds are largely grants received from Trusts and Foundations. The Trustees are grateful to all their UK donors for their continued support throughout the year.

Included in donations and legacies is one legacy of £15,000 (2019: one legacy of £645,786).

3. INVESTMENT INCOME

| | 31.12.20 | 31.12.19 |
|--------------------------|------------|-----------|
| | £ | £ |
| Deposit account interest | 102 | 66 |
| | <u>102</u> | <u>66</u> |

4. SUPPORT COSTS

| | Management | Governance | Totals |
|---|---------------|--------------|---------------|
| | £ | costs £ | £ |
| Project Co-ordination and Support Costs | 47,543 | 3,864 | 51,407 |
| | <u>47,543</u> | <u>3,864</u> | <u>51,407</u> |

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

Trustee expenses of £35 were approved in respect of training for one trustee. (2019: Expenses totalling £660 were approved and budgeted for one board member to represent MEM (UK) at the International Board Meeting for member organisations).

6. STAFF COSTS

| | 31.12.20 | 31.12.19 |
|-----------------------|----------------|---------------|
| | £ | £ |
| Wages and salaries | 101,328 | 88,524 |
| Social security costs | 4,513 | 4,501 |
| Other pension costs | 3,025 | 2,558 |
| | <u>108,866</u> | <u>95,583</u> |

The average monthly number of employees during the year was as follows:

| | 31.12.20 | 31.12.19 |
|-----------------------------------|----------|----------|
| Fundraising & publicity | 2 | 2 |
| Project co-ordination and support | 2 | 2 |
| | <u>4</u> | <u>4</u> |

No employees received emoluments in excess of £60,000.

The average number of full-time equivalent employees was 4.1 (2019: 3.1).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ | Restricted funds £ | Total funds £ |
|---|---------------------------|--------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 132,647 | 802,386 | 935,033 |
| Investment income | 66 | - | 66 |
| Total | 132,713 | 802,386 | 935,099 |
| EXPENDITURE ON | | | |
| Raising funds | 70,767 | - | 70,767 |
| Charitable activities | | | |
| Grants & Costs re MENA projects | 43,953 | 219,085 | 263,038 |
| Project Co-ordination and Support Costs | 61,437 | - | 61,437 |
| Total | 176,157 | 219,085 | 395,242 |
| NET INCOME/(EXPENDITURE) | (43,444) | 583,301 | 539,857 |
| Transfers between funds | 20,558 | (20,558) | - |
| Net movement in funds | (22,886) | 562,743 | 539,857 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 81,254 | 6,229 | 87,483 |
| TOTAL FUNDS CARRIED FORWARD | 58,368 | 568,972 | 627,340 |

8. NET MOVEMENT IN FUNDS

The net movement in funds is stated after charging the following:

| | 31.12.20 £ | 31.12.19 £ |
|-------------------------------------|---------------|---------------|
| Independent Examiner's Remuneration | 3,720 | 3,600 |

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

9. TANGIBLE FIXED ASSETS

| | Computer equipment £ |
|------------------------|----------------------------|
| COST | |
| At 1 January 2020 | 1,882 |
| Disposals | (733) |
| | <hr/> |
| At 31 December 2020 | 1,149 |
| | <hr/> |
| DEPRECIATION | |
| At 1 January 2020 | 1,595 |
| Charge for year | 287 |
| Eliminated on disposal | (733) |
| | <hr/> |
| At 31 December 2020 | 1,149 |
| | <hr/> |
| NET BOOK VALUE | |
| At 31 December 2020 | - |
| | <hr/> <hr/> |
| At 31 December 2019 | 287 |
| | <hr/> <hr/> |

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.12.20 £ | 31.12.19 £ |
|----------------|---------------|---------------|
| Other debtors | 34 | 260 |
| Prepayments | 535 | 730 |
| Accrued income | 15,000 | - |
| | <hr/> | <hr/> |
| | 15,569 | 990 |
| | <hr/> <hr/> | <hr/> <hr/> |

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.12.20 £ | 31.12.19 £ |
|-----------------|---------------|---------------|
| Other creditors | 4,377 | 4,047 |
| | <hr/> <hr/> | <hr/> <hr/> |

12. MOVEMENT IN FUNDS

| | At 1.1.20 £ | Net movement in funds £ | Transfers between funds £ | At 31.12.20 £ |
|-----------------------------------|----------------|----------------------------------|------------------------------------|---------------------|
| Unrestricted funds | | | | |
| General fund | 58,368 | 14,587 | 18,291 | 91,246 |
| Restricted funds | | | | |
| Restricted Fund for MENA Projects | (133) | 23,002 | (18,291) | 4,578 |
| Large Legacy Fund | 569,105 | (154,848) | - | 414,257 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| | 568,972 | (131,846) | (18,291) | 418,835 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | 627,340 | (117,259) | - | 510,081 |
| | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> |

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|-----------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 181,976 | (167,389) | 14,587 |
| Restricted funds | | | |
| Restricted Fund for MENA Projects | 142,476 | (119,474) | 23,002 |
| Large Legacy Fund | - | (154,848) | (154,848) |
| | <u>142,476</u> | <u>(274,322)</u> | <u>(131,846)</u> |
| TOTAL FUNDS | <u><u>324,452</u></u> | <u><u>(441,711)</u></u> | <u><u>(117,259)</u></u> |

Comparatives for movement in funds

| | At 1.1.19 £ | Net movement in funds £ | Transfers between funds £ | At 31.12.19 £ |
|-----------------------------------|----------------------|----------------------------------|------------------------------------|-----------------------|
| Unrestricted funds | | | | |
| General fund | 81,254 | (43,444) | 20,558 | 58,368 |
| Restricted funds | | | | |
| Restricted Fund for MENA Projects | 6,229 | 14,196 | (20,558) | (133) |
| Large Legacy Fund | - | 569,105 | - | 569,105 |
| | <u>6,229</u> | <u>583,301</u> | <u>(20,558)</u> | <u>568,972</u> |
| TOTAL FUNDS | <u><u>87,483</u></u> | <u><u>539,857</u></u> | <u><u>-</u></u> | <u><u>627,340</u></u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|-----------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 132,713 | (176,157) | (43,444) |
| Restricted funds | | | |
| Restricted Fund for MENA Projects | 156,600 | (142,404) | 14,196 |
| Large Legacy Fund | 645,786 | (76,681) | 569,105 |
| | <u>802,386</u> | <u>(219,085)</u> | <u>583,301</u> |
| TOTAL FUNDS | <u><u>935,099</u></u> | <u><u>(395,242)</u></u> | <u><u>539,857</u></u> |

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.1.19 £ | Net movement in funds £ | Transfers between funds £ | At 31.12.20 £ |
|-----------------------------------|----------------|----------------------------------|------------------------------------|---------------------|
| Unrestricted funds | | | | |
| General fund | 81,254 | (28,857) | 38,849 | 91,246 |
| Restricted funds | | | | |
| Restricted Fund for MENA Projects | 6,229 | 37,198 | (38,849) | 4,578 |
| Large Legacy Fund | - | 414,257 | - | 414,257 |
| | <u>6,229</u> | <u>451,455</u> | <u>(38,849)</u> | <u>418,835</u> |
| TOTAL FUNDS | <u>87,483</u> | <u>422,598</u> | <u>-</u> | <u>510,081</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|-----------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 314,689 | (343,546) | (28,857) |
| Restricted funds | | | |
| Restricted Fund for MENA Projects | 299,076 | (261,878) | 37,198 |
| Large Legacy Fund | 645,786 | (231,529) | 414,257 |
| | <u>944,862</u> | <u>(493,407)</u> | <u>451,455</u> |
| TOTAL FUNDS | <u>1,259,551</u> | <u>(836,953)</u> | <u>422,598</u> |

The Restricted Fund for Middle East Projects includes all restricted income and expenditure for projects in the Middle East set up in accordance with the charity's objectives.

The Large Legacy Fund relates to a generous legacy gift which will be used mainly for development, marketing and capacity building in the UK and with our partners in MENA.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.