

# International Mission to Jewish People

England & Wales · Charity number 271323

## Details

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**Other names** CHRISTIAN WITNESS TO ISRAEL

**Status** Registered

**Legal form** Charitable company

**Company number** [01254746](#)

**Registered** 1976-05-07

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Suite 6  
Chilbrook House  
Oasis Park  
Eynsham  
Witney  
Oxfordshire  
OX29 4GP

**Phone** 01865887830

**Email** [info@imjp.org](mailto:info@imjp.org)

**Website** [www.imjp.org](http://www.imjp.org)

## Activities

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**Objects:** THE ADVANCEMENT OF THE CHRISTIAN FAITH

**Activities:** International Mission to Jewish People is a UK-based interdenominational evangelistic society committed to sharing the Good News of Jesus the Messiah with the Jewish people

## Classification

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- **How:** Makes Grants To Organisations, Provides Human Resources, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Religious Activities
- **Who:** People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

## Geography

- Australia
- Belgium
- Brazil
- France
- Germany
- Hungary
- Israel
- Netherlands
- Scotland
- Ukraine
- United States
- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,664,545	£1,905,343	£2,997,566	15
2024-03-31	£1,415,563	£1,695,163	£3,214,212	16
2023-03-31	£1,371,365	£1,578,337	£3,416,432	15
2022-03-31	£1,264,854	£1,487,726	£3,703,079	13
2021-03-31	£1,194,937	£1,298,065	£3,749,764	13

## Trustees

Name	Role	Appointed
Rev Benjamin Midgley	Chair	2020-06-01
Dr Tony Rucinski		2020-12-03
MR R HAFFENDEN		2004-03-25
Marina Huey		2020-09-17
Rev J Watterson		2014-03-19
Rev PAUL WILLIAMS		2019-12-05
Rona Matherson		2020-09-17

**International Mission to Jewish People**

England & Wales - Charity number 271323

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# Accounts

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**Charity registration number 271323 (England and Wales)**

**Company registration number 01254746**

**INTERNATIONAL MISSION TO JEWISH PEOPLE  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

# INTERNATIONAL MISSION TO JEWISH PEOPLE

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Rev B Midgley Ms M Huey Ms R Matherson Mr R Haffenden Dr T Rucinski Rev J Watterson Rev P Williams
<b>Charity number (England and Wales)</b>	271323
<b>Charity number (Scotland)</b>	SC041720
<b>Company number</b>	01254746
<b>Registered office</b>	1 Oasis Park Stanton Harcourt Road Eynsham Oxfordshire OX29 4TP
<b>Auditor</b>	Gravita Audit Oxford LLP First Floor, Park Central 40-41 Park End Street Oxford OX1 1JD
<b>Bankers</b>	HSBC 184 High Street Bromley Kent BR1 1HL
<b>Solicitors</b>	Wellers 65 Leadenhall Street London EC3A 2AD
<b>Investment advisors</b>	Brewin Dolphin Securities Ltd 5 Giltspur Street London EC1A 9BD
<b>Insurance brokers</b>	WRS Limited Cadman House, off Peartree Road Stanway, Colchester C03 0NW

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# INTERNATIONAL MISSION TO JEWISH PEOPLE

## CONTENTS

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	<b>Page</b>
Trustees' report	1 - 4
Statement of trustees' responsibilities	5
Independent auditor's report	6 - 9
Statement of financial activities	10 - 11
Balance sheet	12
Statement of cash flows	13
Notes to the financial statements	14 - 28

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# INTERNATIONAL MISSION TO JEWISH PEOPLE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 MARCH 2025

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The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

##### *Public benefit*

The main objective of the Charity as outlined in the governing document is the advancement of the Christian faith, principally to Jewish people.

In order to further its objectives, the Charity has promoted the Gospel of Jesus Christ and has provided the support for Jewish Christians. Its employees have corresponded with enquirers; alleviated hardship; conducted Bible studies; engaged in research; written, published and distributed Christian literature; and have promoted the cause of Jewish evangelism through preaching and teaching. These policies have been consistently applied throughout the year under review with no changes being implemented since the previous report.

In selecting these policies, the trustees have considered the Charity Commission's general guidance on public benefit. The Charity has provided public benefit by adhering to its objectives and carrying out the activities to in their report. The advancement of the Christian religion by making the Christian message known and in particular to Jewish people as widely as possible, both in the UK and overseas, brings spiritual, moral and practical benefits.

##### *Grant making policy*

Grants are made to organisations which support the aims of the Charity, in particular, grants are made to HaGefen to support publishing of evangelistic material in Israel and to Jews for Jesus to fund individuals and missionary activity outside of the UK. In addition, the Charity has agreed to make grants over a number of years to International Mission to Jewish People USA, to fund the initial setup costs and fundraising campaigns that will benefit the wider work of the Charity and Jewish mission worldwide.

# INTERNATIONAL MISSION TO JEWISH PEOPLE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

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#### **Achievements and performance**

##### *Significant activities and achievements against objectives*

The Charity has continued to fulfil its object of the advancement of the Christian faith principally among Jewish people through direct evangelistic projects and endeavours, and by encouraging churches to share the Good News of Jesus with Jewish people and support the work of the Charity.

Evangelism was conducted by encouraging and supporting missionaries in the United Kingdom, Israel, United States of America, Netherlands, France, Hungary, Australia, Brazil and Germany. Staff, Council and associate workers represented the Charity at churches and Christian events.

In the Cities & 4 Cities in the Summer Global Outreaches:

The mission has developed a more flexible outreach strategy to publicly reengage with the cities where they are active by having the missionaries run local outreaches using volunteers. For the summer months, we added the 4 Cities outreach to also reengage with our international volunteers.

Our outreaches included the following cities: London, Paris, Amsterdam, Antwerp, Budapest, Boston, Rio de Janeiro, Sydney & Melbourne.

The total programme ran through the year and enabled the mission to cover our centres of ministry. These outreaches helped us to build up better evangelistic engagement through local churches, gave the missionaries more local volunteers to work with and grew their missionary caseloads.

The mission conducted deputation missionary tours in the UK in Scotland, England, Wales and Ireland with a big increase in arranged church meetings and a positive growth on the database for increased communication about the mission's activities. We also held deputation meetings in the USA, Europe, Hong Kong, South Korea and the Republic of Ireland.

Along with all these new initiatives has come the hard work of better utilising the database by making sure it is up to date, and by correcting old church data and adding those new churches that the mission is seeking to engage with. The better utilisation of the data of individuals created better communications to the supporters of the mission with specific needs and interests.

We are encouraged by how far we have come in such a short time under so much pressure. We thank God for his help and wisdom and trust him for our future service to his cause.

#### **Missionary staff training**

Continuous training took place for all office staff and missionaries throughout the financial year.

#### **Promotion**

Staff represented the Charity at Christian events in the UK, the United States, the Far East, Europe, Israel and in China by electronic media.

#### *Fundraising performance*

International Mission to Jewish People used a number of different publications to inform supporters of the on-going mission work of the Charity, the results from activities that they support and the insight into Jewish sensitivities and culture. These publications included 'The Herald', individual prayer letters and appeals, and weekly digital communications. These continue to build partnerships with supporters, bringing in both prayer and financial support for the continuing work of the Charity.

We are so grateful to all our loyal supporters and partners for their continued generosity, support and engagement in our mission work and for their interest and concern for our missionaries.

International Mission to Jewish People is registered with the Fundraising Regulator and we abide by their Fundraising Code of Practice, which includes rules to protect privacy and data as well as guidelines to protect vulnerable people. Fundraising work undertaken by others is managed and monitored by both our CEO and our Director of Finance and Operations. Fundraising complaints received by the Charity are recorded by our donor care officers and reported to management. We aim to respond to any complaints within 48 hours. The Charity received no formal fundraising complaints during the year. Trustees engage with fundraising best practice and receive regular quarterly reports.

# INTERNATIONAL MISSION TO JEWISH PEOPLE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

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#### Financial review

The Charity has seen an overall increase in income in the year under review. The main source of funding for the Charity continues to be donations received from supporters. A number of specific appeals and projects were run during the year and these were successful. The Charity is grateful for the giving of its supporters and also for those who remember the Charity in their wills. The deficit for the year before investment gains was £240,798 (2024: deficit of £279,600). The overall deficit was £216,646 (2024: deficit of £202,220) after investment gains of £24,152 (2024: £77,380).

#### Reserves policy

The Charity had total funds of £2,997,566 at the end of the year (2024: £3,214,212).

£139,565 of these funds were restricted and a further £1,570,600 were designated by the trustees for specific purposes. The most significant being a Property Fund of £1,089,790 which represents the Charity's investment in property required to enable the Charity and its overseas undertakings to carry out their activities.

The remaining unrestricted funds were £1,287,401 at the year end. The Charity's reserves policy is to maintain available reserves equivalent to four months operating costs together with the expenses which would be incurred if the charity were to cease its activities. Together these are estimated to be £650,000. However, in addition to this, to ensure operational sustainability for future periods the Charity projects its operating cashflow needs to ensure it has sufficient cash reserves to sustain itself for at least the next two years. Given that the Charity is completely reliant on donations, legacy and trust income which is not guaranteed, and based on budgeted costs of approximately £2.2 million per year for each of the next two financial years, the Charity believes it is prudent to allocate the remaining reserves of £637,401 towards these operational cashflow needs. As such the Charity is not holding excess reserves as all remaining unrestricted funds will go towards ensuring the Charity remains sustainable and is in a position to grow.

#### Structure, governance and management

The Charity is a company limited by guarantee, governed by its Memorandum and Articles of Association. Members of the Council are appointed by members of the company at the Annual General Meeting. At each Annual General Meeting one third of the members of the Council retire from office but are eligible for re-election. New Council Members are formally inducted when appointed. Council members and staff receive various and different training and support during the year from Global Connections, Civil Society and other training and support structures.

The Charity is managed by CEO and senior management to meet the policies, goals and direction as set by the Council of Management. The salaries of the Charity staff are reviewed annually.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Rev B Midgley  
Ms M Huey  
Ms R Matherson  
Mr R Haffenden  
Dr T Rucinski  
Rev J Watterson  
Rev P Williams

#### Risk assessment and management

The Council maintains a risk register which is reviewed to highlight significant threats to the work of the Charity and action is taken to manage the risks identified.

#### Auditor

In accordance with the company's articles, a resolution proposing that Gravita Audit Oxford LLP be reappointed as auditor of the company will be put at a General Meeting.

# INTERNATIONAL MISSION TO JEWISH PEOPLE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

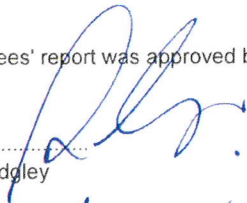
FOR THE YEAR ENDED 31 MARCH 2025

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### Disclosure of information to auditor


Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.

  
.....  
Rev B Middleley  
Trustee

Date: .....

19th Sept, 25

  
.....  
Mr R Haffenden  
Trustee

# **INTERNATIONAL MISSION TO JEWISH PEOPLE**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 MARCH 2025***

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The trustees, who are also the directors of International Mission to Jewish People for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# INTERNATIONAL MISSION TO JEWISH PEOPLE

## INDEPENDENT AUDITOR'S REPORT

### TO THE MEMBERS AND TRUSTEES OF INTERNATIONAL MISSION TO JEWISH PEOPLE

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#### Opinion

We have audited the financial statements of International Mission to Jewish People (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# INTERNATIONAL MISSION TO JEWISH PEOPLE

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE MEMBERS AND TRUSTEES OF INTERNATIONAL MISSION TO JEWISH PEOPLE

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#### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

#### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

# **INTERNATIONAL MISSION TO JEWISH PEOPLE**

## **INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

### **TO THE MEMBERS AND TRUSTEES OF INTERNATIONAL MISSION TO JEWISH PEOPLE**

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Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our knowledge and experience;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company.
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence where applicable; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims;
- reviewing relevant correspondence.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

# INTERNATIONAL MISSION TO JEWISH PEOPLE

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE MEMBERS AND TRUSTEES OF INTERNATIONAL MISSION TO JEWISH PEOPLE

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#### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



**Gary Pready (Senior Statutory Auditor)**

For and on behalf of Gravita Audit Oxford LLP, Statutory Auditor

Chartered Accountants

First Floor, Park Central

40-41 Park End Street

Oxford

OX1 1JD

Date: ..... 22/10/25

# INTERNATIONAL MISSION TO JEWISH PEOPLE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds		Designated funds		Restricted funds		Total Unrestricted funds		Designated funds		Restricted funds		Total	
		2025	2025	2025	2025	2025	2025	2024	2024	2024	2024	2024	2024	2024	2024
		£	£	£	£	£	£	£	£	£	£	£	£	£	£
<b>Income from:</b>															
Donations and legacies	3	912,877	-	-	649,785	1,562,662	723,475	-	599,885	1,323,360					
Investments	4	101,883	-	-	-	101,883	92,203	-	-	92,203					
<b>Total income</b>		1,014,760	-	-	649,785	1,664,545	815,678	-	599,885	1,415,563					
<b>Expenditure on:</b>															
Raising funds	5	209,398	-	-	-	209,398	191,195	-	-	191,195					
Charitable activities	6	895,979	-	-	799,966	1,695,945	834,069	-	669,899	1,503,968					
<b>Total expenditure</b>		1,105,377	-	-	799,966	1,905,343	1,025,264	-	669,899	1,695,163					
Net gains/(losses) on investments		24,152	-	-	-	24,152	77,380	-	-	77,380					
<b>Net outgoing resources before transfers</b>		(66,465)	-	-	(150,181)	(216,646)	(132,206)	-	(70,014)	(202,220)					

## INTERNATIONAL MISSION TO JEWISH PEOPLE

### STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2025**

	Unrestricted funds	Designated funds	Restricted funds	Total Unrestricted funds	Designated funds	Restricted funds	Total
	2025	2025	2025	2025	2024	2024	2024
<b>Net outgoing resources before transfers</b>	(66,465)	-	(150,181)	(216,646)	-	(70,014)	(202,220)
Gross transfers between funds	(295,260)	230,810	64,450	-	92,112	(150,000)	-
<b>Net expenditure for the year/ Net movement in funds</b>	(361,725)	230,810	(85,731)	(216,646)	(40,094)	(150,000)	(202,220)
Fund balances at 1 April 2024	1,649,126	1,339,790	225,296	3,214,212	1,689,220	1,489,790	3,416,432
<b>Fund balances at 31 March 2025</b>	<u>1,287,401</u>	<u>1,570,600</u>	<u>139,565</u>	<u>2,997,566</u>	<u>1,649,126</u>	<u>1,339,790</u>	<u>3,214,212</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# INTERNATIONAL MISSION TO JEWISH PEOPLE

## BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025		2024	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	12		353,492		353,063
Investment properties	13		745,000		745,000
Investments	14		1,517,267		1,505,556
			<u>2,615,759</u>		<u>2,603,619</u>
<b>Current assets</b>					
Debtors	15	167,209		169,144	
Cash at bank and in hand		399,438		484,920	
		<u>566,647</u>		<u>654,064</u>	
<b>Creditors: amounts falling due within one year</b>	16	(184,840)		(43,471)	
Net current assets			381,807		610,593
<b>Total assets less current liabilities</b>			<u>2,997,566</u>		<u>3,214,212</u>
<b>Income funds</b>					
Restricted funds	18		139,565		225,296
Designated funds	20		1,570,600		1,339,790
Unrestricted funds			1,287,401		1,649,126
			<u>2,997,566</u>		<u>3,214,212</u>

The financial statements were approved by the Trustees on

19th September 2025

Rev M Midgley  
Trustee

Mr R Haffenden  
Trustee

Company registration number 01254746

# INTERNATIONAL MISSION TO JEWISH PEOPLE

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

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	Notes	2025 £	£	2024 £	£
<b>Cash flows from operating activities</b>					
Cash absorbed by operations	25		(198,081)		(359,974)
<b>Investing activities</b>					
Purchase of tangible fixed assets		(3,633)		(2,728)	
Proceeds from sale of investments		125,232		213,381	
Movement of investment loans and receivables		1,908		11,908	
Purchase of other investments		(90,620)		(211,292)	
Cash movement in investments		(22,171)		8,961	
Investment income received		101,883		92,203	
<b>Net cash generated from investing activities</b>			112,599		112,433
<b>Net cash used in financing activities</b>			-		-
<b>Net decrease in cash and cash equivalents</b>			(85,482)		(247,541)
Cash and cash equivalents at beginning of year			484,920		732,461
<b>Cash and cash equivalents at end of year</b>			399,438		484,920

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# INTERNATIONAL MISSION TO JEWISH PEOPLE

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2025

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#### 1 Accounting policies

##### Charity information

International Mission to Jewish People is a private company limited by guarantee incorporated in England and Wales. The registered office is 1 Oasis Park, Stanton Harcourt Road, Eynsham, Oxfordshire, OX29 4TP.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

# INTERNATIONAL MISSION TO JEWISH PEOPLE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

(Continued)

#### 1.4 Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income, after any performance conditions have been met. The amount can be measured reliably and it is probable that the income will be received.

##### **Donation**

For donations to be recognised the donation will have been received or the charity will have been notified of the amounts and the settlement date in writing.

##### **Legacies**

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

##### **Investment income**

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

##### **Other income**

Other income includes gains on disposals of tangible fixed assets.

#### 1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

##### **Cost of raising funds**

This includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

##### **Expenditure on charitable activities**

These are costs incurred on the charitable activities, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

# INTERNATIONAL MISSION TO JEWISH PEOPLE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

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#### 1 Accounting policies

(Continued)

##### Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

The analysis of these costs is included in note 8.

#### 1.6 Tangible fixed assets

Assets costing £1,000 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment. Cost includes costs directly attributable to making the asset capable of operating as intended. Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

It is the charity's policy to maintain its properties in a state of good repair. In the case of domestic and office properties it is considered that the residual values and lives of the properties are such that any depreciation charge would not be significant. Therefore, no depreciation is provided.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	5 years
Leasehold land and buildings	5 years
Fixtures and fittings	5-10 years

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

#### 1.7 Investment property

Investment properties are measured at fair value at each reporting date with changes in fair value recognised in 'net gains / (losses) on investments' in the SoFA.

#### 1.8 Fixed asset investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably.

#### 1.9 Cash and cash equivalents

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening the deposit.

# INTERNATIONAL MISSION TO JEWISH PEOPLE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

(Continued)

#### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

##### **Basic financial assets**

Basic financial assets, which include debtors and bank balances, are initially measured at transaction price including transaction cost and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

##### **Impairment of financial assets**

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount. Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.11 Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

#### 1.12 Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

#### 1.13 Retirement benefits

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

# INTERNATIONAL MISSION TO JEWISH PEOPLE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods. The significant judgements included in these financial statements relate to valuation of investments and investment properties.

#### Investment property valuations

Investment property values are estimated based upon external specialist assessments, also considering movements in market indices. At 31 March 2025, they were estimated to be valued at £745,000.

### 3 Donations and legacies

	<b>Total</b>	<b>Total</b>
	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Donations	1,245,738	1,146,919
Legacies	77,621	141,476
	<u>1,562,662</u>	<u>1,323,360</u>

The income from donations and legacies was £1,562,662 (2024: £1,323,360) of which £1,014,760 (2024: £723,475) was unrestricted and £649,785 (2024: £599,885) restricted.

### 4 Investments

	<b>Total</b>	<b>Total</b>
	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Income from listed investments	50,188	46,996
Rental income	39,150	33,620
Interest receivable	12,545	11,587
	<u>101,883</u>	<u>92,203</u>

The income from investments was £101,883 (2024: £92,203) of which £101,883 (2024: £92,203) was unrestricted and £Nil (2024: £Nil) restricted.

# INTERNATIONAL MISSION TO JEWISH PEOPLE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 5 Raising funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Portfolio management	11,746	-	11,746	9,720	-	9,720
Direct costs	62,649	-	62,649	49,972	-	49,972
Property repairs and maintenance	1,340	-	1,340	2,045	-	2,045
Staff costs	65,716	-	65,716	60,078	-	60,078
Support costs	67,947	-	67,947	69,380	-	69,380
	<u>209,398</u>	<u>-</u>	<u>209,398</u>	<u>191,195</u>	<u>-</u>	<u>191,195</u>

### 6 Expenditure on charitable activities

	Ministry 2025	Ministry 2024
	£	£
<b>Direct costs</b>		
Staff costs	625,369	537,131
Other costs	105,127	92,215
	<u>730,496</u>	<u>629,346</u>
Grant funding of activities (see note 7)	208,132	97,646
<b>Share of support and governance costs (see note 8)</b>		
Support	707,046	693,499
Governance	50,271	40,200
	<u>1,695,945</u>	<u>1,460,691</u>
<b>Analysis by fund</b>		
Unrestricted funds	895,979	834,069
Restricted funds	799,966	669,899
	<u>1,695,945</u>	<u>1,503,968</u>

# INTERNATIONAL MISSION TO JEWISH PEOPLE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 7 Grants payable

	<b>Ministry 2025</b>	<b>Ministry 2024</b>
	£	£
Grants to institutions:		
IMJP USA	119,190	-
HaGefen Publishing, Israel	48,500	49,970
Grants to individuals	40,442	47,676
	<u>208,132</u>	<u>97,646</u>

### 8 Support costs allocated to activities

	<b>2025</b>	<b>2024</b>
	£	£
Staff costs	372,388	340,440
Staff costs support	10,126	23,696
Premises and infrastructure	61,096	78,985
Legal and professional	38,326	29,618
Consultancy	116,719	125,634
Other	176,338	157,430
Governance costs	50,271	47,276
	<u>825,264</u>	<u>803,079</u>
<b>Analysed between:</b>		
Fundraising	67,947	69,380
Charitable activities	757,317	733,699
	<u>825,264</u>	<u>803,079</u>

Included in governance costs above is £10,200 in relation to audit fees (2024: £9,700).

### 9 Trustees

The trustees neither received nor waived any remuneration during the year (2024: £Nil).

The total amount of employee benefits (including employer pension contributions) received by key management personnel for their services to the charity was £288,047 for four individuals (2024: £218,716 for three individuals).

# INTERNATIONAL MISSION TO JEWISH PEOPLE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 10 Employees

The average monthly number of employees during the year was:

	<b>2025</b>	<b>2024</b>
	<b>Number</b>	<b>Number</b>
Ministry	5	5
Support and administration	10	11
Total	<u>15</u>	<u>16</u>

#### Employment costs

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages and salaries	978,132	890,677
Social security costs	61,956	58,263
Other pension costs	56,243	53,332
	<u>1,096,331</u>	<u>1,002,272</u>

The number of employees whose annual remuneration was more than £60,000 is as follows:

	<b>2025</b>	<b>2024</b>
	<b>Number</b>	<b>Number</b>
£60,001 to £70,000	1	-
£70,001 to £80,000	1	1
£80,001 to £90,000	-	1
£90,001 to £100,000	1	-
	<u>1</u>	<u>1</u>

#### 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# INTERNATIONAL MISSION TO JEWISH PEOPLE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 12 Tangible fixed assets

	Freehold land and buildings	Leasehold land and buildings	Fixtures and fittings	Total
	£	£	£	£
<b>Cost</b>				
At 1 April 2024	360,395	33,486	65,763	459,644
Additions	-	-	3,633	3,633
Disposals	-	-	(9,411)	(9,411)
At 31 March 2025	360,395	33,486	59,985	453,866
<b>Depreciation and impairment</b>				
At 1 April 2024	15,605	33,486	57,490	106,581
Depreciation charged in the year	-	-	3,204	3,204
Eliminated in respect of disposals	-	-	(9,411)	(9,411)
At 31 March 2025	15,605	33,486	51,283	100,374
<b>Carrying amount</b>				
At 31 March 2025	344,790	-	8,702	353,492
At 31 March 2024	344,790	-	8,273	353,063

The carrying value of land included in land and buildings comprises:

	2025 £	2024 £
Freehold	344,790	344,790

#### 13 Investment property

	2025 £
<b>Fair value</b>	
At 1 April 2024 and 31 March 2025	745,000

Investment properties consists of two properties. They were valued by the trustees in 2025 based on assessment previously performed by external specialists.

# INTERNATIONAL MISSION TO JEWISH PEOPLE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

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#### 14 Fixed asset investments

	<b>Listed investments £</b>
<b>Cost or valuation</b>	
At 1 April 2024	1,505,556
Additions	90,620
Valuation changes	24,152
Cash movement	22,171
Disposals	(125,232)
	<hr/>
At 31 March 2025	1,517,267
	<hr/>
<b>Carrying amount</b>	
At 31 March 2025	1,517,267
	<hr/> <hr/>
At 31 March 2024	1,505,556
	<hr/> <hr/>

The fair value of listed investments is determined by reference to the quoted price for identical assets in an active market at the balance sheet date.

# INTERNATIONAL MISSION TO JEWISH PEOPLE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 15 Debtors

	2025	2024
	£	£
Other debtors	1,655	1,655
Long term loans	153,617	155,525
Prepayments and accrued income	11,937	11,964
	<u>167,209</u>	<u>169,144</u>

Loans made to individuals are for the benefit of the charity, securing key personnel to enable the charity to carry out its charitable activities and are due after more than one year.

### 16 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	31,907	11,932
Other creditors	11,890	11,368
Accruals and deferred income	141,043	20,171
	<u>184,840</u>	<u>43,471</u>

### 17 Retirement benefit schemes

	2025	2024
	£	£
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	<u>56,243</u>	<u>53,332</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

**INTERNATIONAL MISSION TO JEWISH PEOPLE**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**18 Restricted funds**

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	As restated		Movement in funds			Movement in funds			Balance at	
	Balance at 1 April 2023 £	£	Incoming resources £	Resources expended £	Transfers £	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
Missionaries	-	-	548,128	(605,173)	57,045	-	569,022	(744,433)	175,411	-
Outreach events	99,216	13,454	13,454	(27,464)	-	85,206	42,119	(27,548)	(53,018)	46,759
Relief	-	5,805	5,805	(6,648)	843	-	7,675	(6,660)	-	1,015
Scholarship	56,871	-	-	-	-	56,871	-	-	-	56,871
Hagafen	-	15,346	15,346	(15,346)	-	-	17,268	(17,268)	-	-
Other mission funds	81,335	17,152	17,152	(15,268)	-	83,219	13,701	(4,057)	(57,943)	34,920
	<u>237,422</u>	<u>599,885</u>	<u>599,885</u>	<u>(669,899)</u>	<u>57,888</u>	<u>225,296</u>	<u>649,785</u>	<u>(799,966)</u>	<u>64,450</u>	<u>139,565</u>

Restricted funds represent donations received in respect of specific areas of work of the charity, defined either by specified missionaries, geographic area of work, or type of ministry, as indicated by the title of the fund.

# INTERNATIONAL MISSION TO JEWISH PEOPLE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2025 £
General funds	1,649,126	1,014,760	(1,105,377)	(295,260)	24,152	1,287,401
<b>Previous year:</b>	<b>At 1 April 2023 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Transfers £</b>	<b>Gains and losses £</b>	<b>At 31 March 2024 £</b>
General funds	1,689,220	815,678	(1,025,264)	92,112	77,380	1,649,126

#### 20 Designated funds

These are designated funds which are material to the charity's activities made up as follows:

	Balance at 1 April 2023 £	Transfers £	Balance at 1 April 2024 £	Transfers £	Balance at 31 March 2025 £
Restructuring Reserve fund	200,000	(150,000)	50,000	(50,000)	-
Missionary Home Loan fund	200,000	-	200,000	-	200,000
Property fund	1,089,790	-	1,089,790	-	1,089,790
IMJP USA fund	-	-	-	280,810	280,810
	1,489,790	(150,000)	1,339,790	230,810	1,570,600

#### 21 Analysis of net assets between funds

	Unrestricted funds 2025 £	Designated funds 2025 £	Restricted funds 2025 £	Total 2025 £
<b>At 31 March 2025:</b>				
Tangible assets	8,702	344,790	-	353,492
Investment properties	-	745,000	-	745,000
Investments	1,517,267	-	-	1,517,267
Current assets/(liabilities)	(238,568)	480,810	139,565	381,807
	1,287,401	1,570,600	139,565	2,997,566

# INTERNATIONAL MISSION TO JEWISH PEOPLE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 21 Analysis of net assets between funds

(Continued)

	Unrestricted funds	Designated funds	Restricted funds	Total
	2024	2024	2024	2024
	£	£	£	£
<b>At 31 March 2024:</b>				
Tangible assets	8,273	344,790	-	353,063
Investment properties	-	745,000	-	745,000
Investments	1,505,556	-	-	1,505,556
Current assets/(liabilities)	135,297	250,000	225,296	610,593
	<u>1,649,126</u>	<u>1,339,790</u>	<u>225,296</u>	<u>3,214,212</u>

### 22 Operating lease commitments

#### Lessee

At the reporting end date the charity's future minimum lease payments under non-cancellable operating leases was:

	2025	2024
	£	£
Within one year	42,005	42,285
Between two and five years	14,821	52,312
	<u>56,826</u>	<u>94,597</u>

### 23 Related party transactions

No member of the Council of Management received any remuneration during the year (2024: £nil).

The charity received £nil (2024: £nil) in unrestricted donations from Council Members and £nil (2024: £nil) in restricted donations.

£100,000 (2024: £100,000) within long term debtors is owed to the charity by Joseph Steinberg, a member of key management personnel. The loan is secured against property, and market rate interest is being charged.

Reimbursed expenses of £157 (2024: £507) and £409 of related transactions were paid to Council Members.

### 24 Members liabilities

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

# INTERNATIONAL MISSION TO JEWISH PEOPLE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

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<b>25 Cash generated from operations</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Deficit for the year	(216,646)	(202,220)
Adjustments for:		
Investment income recognised in statement of financial activities	(101,883)	(92,203)
(Gain)/loss on disposal of tangible fixed assets	-	177
Gain on investments	(24,152)	(77,380)
Depreciation and impairment of tangible fixed assets	3,204	2,778
Movements in working capital:		
Decrease in debtors	27	12,225
Increase/(decrease) in creditors	141,369	(3,351)
<b>Cash absorbed by operations</b>	<b>(198,081)</b>	<b>(359,974)</b>

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**International Mission to Jewish People**

England & Wales - Charity number 271323

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# Accounts

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**Charity registration number 271323 (England and Wales)**

**Charity registration number SC041720 (Scotland)**

**Company registration number 01254746 (England and Wales)**

**INTERNATIONAL MISSION TO JEWISH PEOPLE  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

# INTERNATIONAL MISSION TO JEWISH PEOPLE

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Rev B Midgley Ms M Huey Ms R Matherson Mr R Haffenden Dr T Rucinski Rev J Watterson Rev P Williams
<b>Charity number (England and Wales)</b>	271323
<b>Charity number (Scotland)</b>	SC041720
<b>Company number</b>	01254746
<b>Registered office</b>	1 Oasis Park Stanton Harcourt Road Eynsham Oxfordshire OX29 4TP
<b>Auditor</b>	Critchleys Audit LLP Beaver House 23-38 Hythe Bridge Street Oxford OX1 2EP
<b>Bankers</b>	HSBC 184 High Street Bromley Kent BR1 1HL
<b>Solicitors</b>	Wellers 65 Leadenhall Street London EC3A 2AD
<b>Investment advisors</b>	Brewin Dolphin Securities Ltd 5 Giltspur Street London EC1A 9BD
<b>Insurance brokers</b>	WRS Limited Cadman House, off Peartree Road Stanway, Colchester C03 0NW

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# INTERNATIONAL MISSION TO JEWISH PEOPLE

## CONTENTS

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	<b>Page</b>
Trustees' report	1 - 4
Statement of trustees' responsibilities	5
Independent auditor's report	6 - 9
Statement of financial activities	10 - 11
Balance sheet	12
Statement of cash flows	13
Notes to the financial statements	14 - 28

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# INTERNATIONAL MISSION TO JEWISH PEOPLE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 MARCH 2024

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The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

##### *Public benefit*

The main objective of the Charity as outlined in the governing document is the advancement of the Christian faith, principally to Jewish people.

In order to further its objectives, the Charity has promoted the Gospel of Jesus Christ and has provided the support for Jewish Christians. Its employees have corresponded with enquirers; alleviated hardship; conducted Bible studies; engaged in research; written, published and distributed Christian literature; and have promoted the cause of Jewish evangelism through preaching and teaching. These policies have been consistently applied throughout the year under review with no changes being implemented since the previous report.

In selecting these policies, the trustees have considered the Charity Commission's general guidance on public benefit. The Charity has provided public benefit by adhering to its objectives and carrying out the activities to in their report. The advancement of the Christian religion by making the Christian message known and in particular to Jewish people as widely as possible, both in the UK and overseas, brings spiritual, moral and practical benefits.

##### *Grant making policy*

#### **Grant making policy**

Grants are made to organisations which support the aims of the Charity, in particular, grants are made to HaGefen to support publishing of evangelistic material in Israel and to Jews for Jesus to fund missionary activity outside of the UK.

# INTERNATIONAL MISSION TO JEWISH PEOPLE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

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### **Achievements and performance**

#### *Significant activities and achievements against objectives*

The Charity has continued to fulfil its object of the advancement of the Christian faith principally among Jewish people through direct evangelistic projects and endeavours, and by encouraging churches to share the Good News of Jesus with Jewish people and support the work of the Charity.

Evangelism was conducted by encouraging and supporting missionaries in the United Kingdom, Israel, United States of America, Netherlands, France, Hungary, Australia, Brazil, Ukraine and Moldova. Staff, Council and associate workers represented the Charity at churches and Christian events.

In the Cities Global Outreaches:

In the wake of the global pandemic, the mission decided to work a more flexible outreach strategy to create publicly reengage with the cities where they are active by having the missionaries run local outreaches using volunteers.

This programme ran through the year and enabled the mission to cover all centres of ministry without the need to cross national borders. These outreaches helped us to build up better evangelistic engagement through local churches, gave the missionaries more local volunteers to work with and grew their missionary caseloads.

The mission proceeded with missionary tours in Scotland, England, Wales and Ireland with a big increase in arranged church meetings and a positive growth on the database for increased communication about the missions' activities, with deputations in Hong Kong, China, South Korea and Republic of Ireland.

Along with all these new initiatives has come the hard work of better utilising the database by making sure it is up to date, by correcting old church data and adding new churches the mission is seeking to engage with. The better utilisation of the data of individuals created better communications to the supporters of the mission with specific needs and interests.

We are encouraged by how far we have come in such a short time under so much pressure. We thank God for his help and wisdom and trust him for our future service to his cause.

### **Missionary staff training**

Continuous training took place for all office staff and missionaries throughout the financial year.

### **Promotion**

Staff represented the Charity at Christian events in the UK, the United States, the Far East, Europe, Israel and in China by electronic media.

### *Fundraising performance*

International Mission to Jewish People used a number of different publications to inform supporters of the on-going mission work of the Charity, the results from activities that they support and the insight into Jewish sensitivities and culture. These publications included 'The Herald', individual prayer letters and appeals. These continue to build partnerships with supporters bringing in both prayer and financial support for the continuing work of the Charity.

### **Financial review**

The Charity has seen an overall increase in income in the year under review. The main source of funding for the Charity continues to be donations received from supporters. A number of specific appeals and projects were run during the year and these were very successful. The Charity is grateful for the giving of its supporters and also for those who remember the Charity in their wills. The deficit for the year before investment gains was £279,600 (2023: deficit of £206,972). The overall deficit was £202,220 (2023: deficit of £286,647) after investment gains of £77,380 (2023: losses of £79,675).

# INTERNATIONAL MISSION TO JEWISH PEOPLE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

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#### *Reserves policy*

The Charity had total funds of £3,214,212 at the end of the year (2023: £3,416,432).

£225,296 of these funds were restricted and a further £1,339,790 were designated by the trustees for specific purposes. The most significant being a Property Fund of £1,089,790 which represents the Charity's investment in property required to enable the Charity and its overseas undertakings to carry out their activities.

The remaining unrestricted funds were £1,649,126 at the year end. The Charity's reserves policy is to maintain available reserves equivalent to four months operating costs together with the expenses which would be incurred if the charity were to cease its activities. Together these are estimated to be £650,000. The excess reserves of £999,126 will be expended in the next few years to expand the work of the Charity.

#### **Structure, governance and management**

The Charity is a company limited by guarantee, governed by its Memorandum and Articles of Association. Members of the Council are appointed by members of the company at the Annual General Meeting. At each Annual General Meeting one third of the members of the Council retire from office but are eligible for re-election. New Council Members are formally inducted when appointed. Council members and staff receive various and different training and support during the year from Global Connections, Civil Society and other training and support structures.

The Charity is managed by CEO and senior management to meet the policies, goals and direction as set by the Council of Management. The salaries of the Charity staff are reviewed annually.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Rev P Morris (Resigned 8 June 2023)  
Rev B Midgley  
Ms M Huey  
Ms R Matherson  
Mr R Haffenden  
Dr T Rucinski  
Rev J Watterson  
Rev P Williams

#### **Risk assessment and management**

The Council maintains a risk register which is reviewed to highlight significant threats to the work of the Charity and action is taken to manage the risks identified.

#### **Auditor**

In accordance with the company's articles, a resolution proposing that Critchleys Audit LLP be reappointed as auditor of the company will be put at a General Meeting.

# INTERNATIONAL MISSION TO JEWISH PEOPLE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

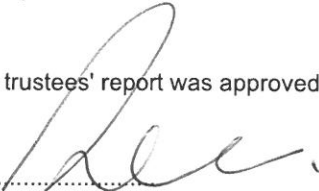
**FOR THE YEAR ENDED 31 MARCH 2024**

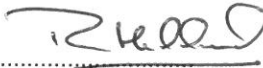
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### Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.

  
.....  
Rev B Midgley  
Trustee

  
.....  
Mr R Haffenden  
Trustee

Date: 12/9/24.....

# **INTERNATIONAL MISSION TO JEWISH PEOPLE**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 MARCH 2024***

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The trustees, who are also the directors of International Mission to Jewish People for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## INDEPENDENT AUDITOR'S REPORT

### TO THE MEMBERS AND TRUSTEES OF INTERNATIONAL MISSION TO JEWISH PEOPLE

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#### Opinion

We have audited the financial statements of International Mission to Jewish People (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# INTERNATIONAL MISSION TO JEWISH PEOPLE

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE MEMBERS AND TRUSTEES OF INTERNATIONAL MISSION TO JEWISH PEOPLE

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#### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

#### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

# INTERNATIONAL MISSION TO JEWISH PEOPLE

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE MEMBERS AND TRUSTEES OF INTERNATIONAL MISSION TO JEWISH PEOPLE

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Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our knowledge and experience;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company.
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence where applicable; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims;
- reviewing relevant correspondence.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

# INTERNATIONAL MISSION TO JEWISH PEOPLE

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE MEMBERS AND TRUSTEES OF INTERNATIONAL MISSION TO JEWISH PEOPLE

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#### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body, and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Katherine Wilkes (Senior Statutory Auditor)  
for and on behalf of Critchleys Audit LLP

7/11/24  
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Chartered Accountants  
Statutory Auditor

Beaver House  
23-38 Hythe Bridge Street  
Oxford  
OX1 2EP

# INTERNATIONAL MISSION TO JEWISH PEOPLE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds		Designated funds		Restricted funds		Total Unrestricted funds		As restated		Total	
		2024	2024	2024	2024	2024	2024	2023	2023	2023	2023	2023	2023
		£	£	£	£	£	£	£	£	£	£	£	£
<b>Income from:</b>													
Donations and legacies	3	723,475	-	-	599,885	1,323,360	635,775	-	652,619	1,288,394			
Investments	4	92,203	-	-	-	92,203	82,971	-	-	82,971			
<b>Total income</b>		815,678	-	-	599,885	1,415,563	718,746	-	652,619	1,371,365			
<b>Expenditure on:</b>													
Raising funds	5	191,195	-	-	-	191,195	183,355	-	-	183,355			
Charitable activities	6	834,069	-	-	669,899	1,503,968	619,726	-	775,256	1,394,982			
<b>Total expenditure</b>		1,025,264	-	-	669,899	1,695,163	803,081	-	775,256	1,578,337			
Net gains/(losses) on investments		77,380	-	-	-	77,380	(79,675)	-	-	(79,675)			
<b>Net outgoing resources before transfers</b>		(132,206)	-	-	(70,014)	(202,220)	(164,010)	-	(122,637)	(286,647)			

## INTERNATIONAL MISSION TO JEWISH PEOPLE

### STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Unrestricted funds		Designated funds		Restricted funds		Total Unrestricted funds		As restated Designated funds		Restricted funds		Total	
	2024	2024	2024	2024	2024	2024	2023	2023	2023	2023	2023	2023	2023	2023
<b>Net outgoing resources before transfers</b>	(132,206)	-	(70,014)	(202,220)	(164,010)	-	(122,637)	(286,647)						
Gross transfers between funds	92,112	(150,000)	57,888	-	454,987	(580,339)	125,352	-						
<b>Net expenditure for the year/ Net movement in funds</b>	(40,094)	(150,000)	(12,126)	(202,220)	290,977	(580,339)	2,715	(286,647)						
Fund balances at 1 April 2023	1,689,220	1,489,790	237,422	3,416,432	1,398,243	2,070,129	234,707	3,703,079						
<b>Fund balances at 31 March 2024</b>	1,649,126	1,339,790	225,296	3,214,212	1,689,220	1,489,790	237,422	3,416,432						

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The 2023 statement of financial activities has been restated to reflect a change in allocation between funds. See note 26 for details.

# INTERNATIONAL MISSION TO JEWISH PEOPLE

## BALANCE SHEET

AS AT 31 MARCH 2024

		2024		2023 as restated	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	12		353,063		353,290
Investment properties	13		745,000		745,000
Investments	14		1,505,556		1,439,226
			<u>2,603,619</u>		<u>2,537,516</u>
<b>Current assets</b>					
Debtors	15	169,144		193,277	
Cash at bank and in hand		484,920		732,461	
			<u>654,064</u>		<u>925,738</u>
<b>Creditors: amounts falling due within one year</b>	16	(43,471)		(46,822)	
Net current assets			<u>610,593</u>		<u>878,916</u>
<b>Total assets less current liabilities</b>			<u>3,214,212</u>		<u>3,416,432</u>
<b>Income funds</b>					
Restricted funds	18		225,296		237,422
Designated funds	20		1,339,790		1,489,790
Unrestricted funds			1,649,126		1,689,220
			<u>3,214,212</u>		<u>3,416,432</u>

The 2023 balance sheet has been restated to reflect a change in allocation between funds. See note 26 for details.

The financial statements were approved by the Trustees on 12 SEPTEMBER 2024.

  
.....  
Rev B Midgley  
Trustee

  
.....  
Mr R Haffenden  
Trustee

Company registration number 01254746

# INTERNATIONAL MISSION TO JEWISH PEOPLE

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
<b>Cash flows from operating activities</b>					
Cash absorbed by operations	25		(359,974)		(293,859)
<b>Investing activities</b>					
Purchase of tangible fixed assets		(2,728)		(1,664)	
Proceeds from sale of investments		213,381		506,630	
Movement of investment loans and receivables		11,908		(53,092)	
Purchase of other investments		(211,292)		(253,006)	
Cash movement in investments		8,961		(12,030)	
Investment income received		92,203		82,971	
<b>Net cash generated from investing activities</b>			112,433		269,809
<b>Net cash used in financing activities</b>			-		-
<b>Net decrease in cash and cash equivalents</b>			(247,541)		(24,050)
Cash and cash equivalents at beginning of year			732,461		756,511
<b>Cash and cash equivalents at end of year</b>			484,920		732,461

# INTERNATIONAL MISSION TO JEWISH PEOPLE

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2024

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#### 1 Accounting policies

##### Charity information

International Mission to Jewish People is a private company limited by guarantee incorporated in England and Wales. The registered office is 1 Oasis Park, Stanton Harcourt Road, Eynsham, Oxfordshire, OX29 4TP.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

# INTERNATIONAL MISSION TO JEWISH PEOPLE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

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### 1 Accounting policies

(Continued)

#### 1.4 Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income, after any performance conditions have been met. The amount can be measured reliably and it is probable that the income will be received.

##### Donation

For donations to be recognised the donation will have been received or the charity will have been notified of the amounts and the settlement date in writing.

##### Legacies

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

##### Investment income

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

##### Other income

Other income includes gains on disposals of tangible fixed assets.

#### 1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

##### Cost of raising funds

This includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

##### Expenditure on charitable activities

These are costs incurred on the charitable activities, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

# INTERNATIONAL MISSION TO JEWISH PEOPLE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

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#### 1 Accounting policies

(Continued)

##### Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

The analysis of these costs is included in note 8.

#### 1.6 Tangible fixed assets

Assets costing £1,000 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment. Cost includes costs directly attributable to making the asset capable of operating as intended. Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

It is the charity's policy to maintain its properties in a state of good repair. In the case of domestic and office properties it is considered that the residual values and lives of the properties are such that any depreciation charge would not be significant. Therefore, no depreciation is provided.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	5 years
Leasehold land and buildings	5 years
Fixtures and fittings	5-10 years

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

#### 1.7 Investment property

Investment properties are measured at fair value at each reporting date with changes in fair value recognised in 'net gains / (losses) on investments' in the SoFA.

#### 1.8 Fixed asset investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably.

#### 1.9 Cash and cash equivalents

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening the deposit.

# INTERNATIONAL MISSION TO JEWISH PEOPLE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

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### 1 Accounting policies

(Continued)

#### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

##### **Basic financial assets**

Basic financial assets, which include debtors and bank balances, are initially measured at transaction price including transaction cost and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

##### **Impairment of financial assets**

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount. Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.11 Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

#### 1.12 Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

#### 1.13 Retirement benefits

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

# INTERNATIONAL MISSION TO JEWISH PEOPLE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods. The significant judgements included in these financial statements relate to valuation of investments and investment properties.

#### Investment property valuations

Investment property values are estimated based upon external specialist assessments, also considering movements in market indices. At 31 March 2024, they were estimated to be valued at £745,000.

#### 3 Donations and legacies

	Total	Total
	2024	2023
	£	£
Donations	1,245,738	1,146,919
Legacies	77,621	141,476
	<u>1,323,360</u>	<u>1,288,394</u>

The income from donations and legacies was £1,323,360 (2023: £1,288,394) of which £723,475 (2023: £635,775) was unrestricted and £599,885 (2023: £652,619) restricted.

#### 4 Investments

	Total	Total
	2024	2023
	£	£
Income from listed investments	46,996	39,145
Rental income	33,620	38,460
Interest receivable	11,587	5,366
	<u>92,203</u>	<u>82,971</u>

The income from investments was £92,203 (2023: £82,971) of which £92,203 (2023: £82,971) was unrestricted and £Nil (2023: £Nil) restricted.

# INTERNATIONAL MISSION TO JEWISH PEOPLE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 5 Raising funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Portfolio management	9,720	-	9,720	10,355	-	10,355
Direct costs	49,972	-	49,972	54,611	-	54,611
Property repairs and maintenance	2,045	-	2,045	4,212	-	4,212
Staff costs	60,078	-	60,078	57,734	-	57,734
Support costs	69,380	-	69,380	56,443	-	56,443
	<u>191,195</u>	<u>-</u>	<u>191,195</u>	<u>183,355</u>	<u>-</u>	<u>183,355</u>

### 6 Expenditure on charitable activities

	Ministry 2024	Ministry 2023
	£	£
<b>Direct costs</b>		
Staff costs	571,716	537,131
Other costs	100,907	92,215
	<u>672,623</u>	<u>629,346</u>
Grant funding of activities (see note 7)	97,646	117,341
<b>Share of support and governance costs (see note 8)</b>		
Support	693,499	602,724
Governance	40,200	45,571
	<u>1,503,968</u>	<u>1,394,982</u>
<b>Analysis by fund</b>		
Unrestricted funds	834,069	619,726
Restricted funds	669,899	775,256
	<u>1,503,968</u>	<u>1,394,982</u>

# INTERNATIONAL MISSION TO JEWISH PEOPLE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 7 Grants payable

	Ministry 2024 £	Ministry 2023 £
Grants to institutions:		
HaGefen Publishing, Israel	49,970	75,000
Grants to individuals	47,676	42,341
	<u>97,646</u>	<u>117,341</u>

### 8 Support costs allocated to activities

	2024 £	2023 £
Staff costs	340,440	319,845
Staff costs support	23,696	16,845
Premises and infrastructure	78,985	59,074
Legal and professional	29,618	31,211
Consultancy	125,634	127,645
Other	157,430	104,547
Governance costs	47,276	45,571
	<u>803,079</u>	<u>704,738</u>
<b>Analysed between:</b>		
Fundraising	69,380	56,443
Charitable activities	733,699	648,295
	<u>803,079</u>	<u>704,738</u>

Included in governance costs above is £10,200 in relation to audit fees (2023: £9,700).

### 9 Trustees

The trustees neither received nor waived any remuneration during the year (2023: £Nil).

The total amount of employee benefits (including employer pension contributions) received by key management personnel for their services to the charity was £239,649 (2023: £232,084).

# INTERNATIONAL MISSION TO JEWISH PEOPLE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 10 Employees

The average monthly number of employees during the year was:

	<b>2024</b>	<b>2023</b>
	<b>Number</b>	<b>Number</b>
Ministry	5	5
Support and administration	11	10
Total	<u>16</u>	<u>15</u>

#### Employment costs

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	890,677	829,752
Social security costs	58,263	57,458
Other pension costs	53,332	53,805
	<u>1,002,272</u>	<u>941,015</u>

The number of employees whose annual remuneration was more than £60,000 is as follows:

	<b>2024</b>	<b>2023</b>
	<b>Number</b>	<b>Number</b>
£70,001 to £80,000	1	1
£80,001 to £90,000	1	1
	<u>2</u>	<u>2</u>

#### 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# INTERNATIONAL MISSION TO JEWISH PEOPLE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 12 Tangible fixed assets

	Freehold land and buildings	Leasehold land and buildings	Fixtures and fittings	Total
	£	£	£	£
<b>Cost</b>				
At 1 April 2023	360,395	33,486	63,479	457,360
Additions	-	-	2,728	2,728
Disposals	-	-	(444)	(444)
At 31 March 2024	360,395	33,486	65,763	459,644
<b>Depreciation and impairment</b>				
At 1 April 2023	15,605	33,486	54,979	104,070
Depreciation charged in the year	-	-	2,778	2,778
Eliminated in respect of disposals	-	-	(267)	(267)
At 31 March 2024	15,605	33,486	57,490	106,581
<b>Carrying amount</b>				
At 31 March 2024	344,790	-	8,273	353,063
At 31 March 2023	344,790	-	8,500	353,290

The carrying value of land included in land and buildings comprises:

	2024 £	2023 £
Freehold	344,790	344,790

### 13 Investment property

	2024 £
<b>Fair value</b>	
At 1 April 2023 and 31 March 2024	745,000

Investment properties consists of two properties. They were valued by the trustees in 2024 based on assessment previously performed by external specialists.

# INTERNATIONAL MISSION TO JEWISH PEOPLE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

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#### 14 Fixed asset investments

	<b>Listed investments £</b>
<b>Cost or valuation</b>	
At 1 April 2023	1,439,226
Additions	211,292
Valuation changes	77,380
Cash movement	(8,961)
Disposals	(213,381)
At 31 March 2024	<u>1,505,556</u>
<b>Carrying amount</b>	
At 31 March 2024	<u><u>1,505,556</u></u>
At 31 March 2023	<u><u>1,439,226</u></u>

The fair value of listed investments is determined by reference to the quoted price for identical assets in an active market at the balance sheet date.

# INTERNATIONAL MISSION TO JEWISH PEOPLE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 15 Debtors

	2024 £	2023 £
Other debtors	1,655	10,150
Long term loans	155,525	167,433
Prepayments and accrued income	11,964	15,694
	<u>169,144</u>	<u>193,277</u>

Loans made to individuals are for the benefit of the charity, securing key personnel to enable the charity to carry out its charitable activities and are due after more than one year.

### 16 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	11,932	20,202
Other creditors	11,368	11,890
Accruals and deferred income	20,171	14,730
	<u>43,471</u>	<u>46,822</u>

### 17 Retirement benefit schemes

	2024 £	2023 £
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	53,332	53,805

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

**INTERNATIONAL MISSION TO JEWISH PEOPLE**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**18 Restricted funds**

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	As restated											
	Balance at 1 April 2022	Movement in funds			Movement in funds			Movement in funds			Balance at 31 March 2024	
	£	Incoming resources	Resources expended	Transfers	Balance at 1 April 2023	Incoming resources	Resources expended	Transfers	Incoming resources	Resources expended	Transfers	£
Missionaries	-	582,507	(705,509)	123,002	-	548,128	(605,173)	57,045	-	-	-	-
Outreach events	93,695	12,259	(6,738)	-	99,216	13,454	(27,464)	-	-	-	-	85,206
Relief	3,391	6,250	(11,991)	2,350	-	5,805	(6,648)	843	-	-	-	-
Scholarship	56,871	-	-	-	56,871	-	-	-	-	-	-	56,871
Hagafen	-	34,448	(34,448)	-	-	15,346	(15,346)	-	-	-	-	-
Head of Mission	80,750	17,155	(16,570)	-	81,335	17,152	(15,268)	-	-	-	-	83,219
	<u>234,707</u>	<u>652,619</u>	<u>(775,256)</u>	<u>125,352</u>	<u>237,422</u>	<u>599,885</u>	<u>(669,899)</u>	<u>57,888</u>	<u>599,885</u>	<u>(669,899)</u>	<u>57,888</u>	<u>225,296</u>

Restricted funds represent donations received in respect of specific areas of work of the charity, defined either by specified missionaries, geographic area of work, or type of ministry, as indicated by the title of the fund.

# INTERNATIONAL MISSION TO JEWISH PEOPLE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2024 £
General funds	1,689,220	815,678	(1,025,264)	92,112	77,380	1,649,126
<b>Previous year:</b>	<b>At 1 April 2022 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Transfers £</b>	<b>Gains and losses £</b>	<b>At 31 March 2023 £</b>
General funds	1,398,243	718,746	(803,081)	454,987	(79,675)	1,689,220

#### 20 Designated funds

These are designated funds which are material to the charity's activities made up as follows:

	Balance at 1 April 2022 £	Transfers £	Balance at 1 April 2023 £	Transfers £	Balance at 31 March 2024 £
Restructuring Reserve fund	350,000	(150,000)	200,000	(150,000)	50,000
Missionary Home Loan fund	200,000	-	200,000	-	200,000
Property fund	1,520,129	(430,339)	1,089,790	-	1,089,790
	2,070,129	(580,339)	1,489,790	(150,000)	1,339,790

#### 21 Analysis of net assets between funds

	Unrestricted funds 2024 £	Designated funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 March 2024:</b>				
Tangible assets	8,273	344,790	-	353,063
Investment properties	-	745,000	-	745,000
Investments	1,505,556	-	-	1,505,556
Current assets/(liabilities)	135,297	250,000	225,296	610,593
	1,649,126	1,339,790	225,296	3,214,212

# INTERNATIONAL MISSION TO JEWISH PEOPLE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 21 Analysis of net assets between funds

(Continued)

	Unrestricted funds	Designated funds	Restricted funds	Total
	2023	2023	2023	2023
	£	£	£	£
<b>At 31 March 2023:</b>				
Tangible assets	8,500	344,790	-	353,290
Investment properties	-	745,000	-	745,000
Investments	1,439,226	-	-	1,439,226
Current assets/(liabilities)	241,494	400,000	237,422	878,916
	<u>1,689,220</u>	<u>1,489,790</u>	<u>237,422</u>	<u>3,416,432</u>

#### 22 Operating lease commitments

##### Lessee

At the reporting end date the charity's future minimum lease payments under non-cancellable operating leases was:

	2024	2023
	£	£
Within one year	42,285	41,205
Between two and five years	52,312	92,361
	<u>94,597</u>	<u>133,566</u>

#### 23 Related party transactions

No member of the Council of Management received any remuneration during the year (2023: £nil).

The charity received £nil (2023: £nil) in unrestricted donations from Council Members and £nil (2023: £nil) in restricted donations.

£100,000 (2023: £100,000) within long term debtors is owed to the charity by Joseph Steinberg, a member of key management personnel. The loan is secured against property, and market rate interest is being charged.

Reimbursed expenses of £507 (2023: £1,025) were paid to Council Members.

#### 24 Members liabilities

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

# INTERNATIONAL MISSION TO JEWISH PEOPLE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

25 Cash generated from operations	2024	2023
	£	£
Deficit for the year	(202,220)	(286,647)
Adjustments for:		
Investment income recognised in statement of financial activities	(92,203)	(82,971)
Loss on disposal of tangible fixed assets	177	-
(Gain)/loss on investments	(77,380)	79,675
Depreciation and impairment of tangible fixed assets	2,778	2,859
Movements in working capital:		
Decrease/(increase) in debtors	12,225	(16,834)
(Decrease)/increase in creditors	(3,351)	10,179
<b>Cash absorbed by operations</b>	<u>(359,974)</u>	<u>(293,739)</u>
<b>26 Prior period adjustment</b>		

Comparatives in Note 18 Restricted Funds have been amended to adjust the allocation of amounts between funds. The effect of this is to change the split between restricted and unrestricted funds as shown in the table below. This amendment has no effect on net assets at 31 March 2023.

#### Changes to the balance sheet

	At 31 March 2023		
	As previously reported	Adjustment	As restated
	£	£	£
Income funds			
Restricted funds	344,523	(107,101)	237,422
Designated funds	1,489,790	-	1,489,790
Unrestricted funds	1,582,119	107,101	1,689,220
	<u>3,416,432</u>	<u>-</u>	<u>3,416,432</u>
<b>Total equity</b>	<u>3,416,432</u>	<u>-</u>	<u>3,416,432</u>

**International Mission to Jewish People**

England & Wales - Charity number 271323

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# Accounts

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Charity registration number 271323 (England and Wales)

Charity registration number SC041720 (Scotland)

Company registration number 01254746 (England and Wales)

**INTERNATIONAL MISSION TO JEWISH PEOPLE  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

# INTERNATIONAL MISSION TO JEWISH PEOPLE

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Rev B Midgley Ms M Huey Ms R Matherson Mr R Haffenden Dr T Rucinski Rev J Watterson Rev P Williams
<b>Charity number (England and Wales)</b>	271323
<b>Charity number (Scotland)</b>	SC041720
<b>Company number</b>	01254746
<b>Registered office</b>	1 Oasis Park Stanton Harcourt Road Eynsham Oxfordshire OX29 4TP
<b>Auditor</b>	Critchleys Audit LLP Beaver House 23-38 Hythe Bridge Street Oxford OX1 2EP
<b>Bankers</b>	HSBC 184 High Street Bromley Kent BR1 1HL
<b>Solicitors</b>	Wellers 65 Leadenhall Street London EC3A 2AD
<b>Investment advisors</b>	Brewin Dolphin Securities Ltd 5 Giltspur Street London EC1A 9BD
<b>Insurance brokers</b>	WRS Limited Cadman House, off Peartree Road Stanway, Colchester C03 0NW

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# INTERNATIONAL MISSION TO JEWISH PEOPLE

## CONTENTS

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	<b>Page</b>
Trustees' report	1 - 3
Statement of trustees' responsibilities	4
Independent auditor's report	5 - 8
Statement of financial activities	9 - 10
Balance sheet	11
Statement of cash flows	12
Notes to the financial statements	13 - 28

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# **INTERNATIONAL MISSION TO JEWISH PEOPLE**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

### **FOR THE YEAR ENDED 31 MARCH 2023**

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The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The main objective of the Charity as outlined in the governing document is the advancement of the Christian faith, principally to Jewish people.

In order to further its objectives, the Charity has promoted the Gospel of Jesus Christ and has provided the support for Jewish Christians. Its employees have corresponded with enquirers; alleviated hardship; conducted Bible studies; engaged in research; written, published and distributed Christian literature; and have promoted the cause of Jewish evangelism through preaching and teaching. These policies have been consistently applied throughout the year under review with no changes being implemented since the previous report.

In selecting these policies, the trustees have considered the Charity Commission's general guidance on public benefit. The Charity has provided public benefit by adhering to its objectives and carrying out the activities to in their report. The advancement of the Christian religion by making the Christian message known and in particular to Jewish people as widely as possible, both in the UK and overseas, brings spiritual, moral and practical benefits.

#### **Grant making policy**

Grants are made to organisations which support the aims of the Charity, in particular, grants are made to HaGefen to support publishing of evangelistic material in Israel and to Jews for Jesus to fund missionary activity outside of the UK.

#### **Achievements and performance**

The Charity has continued to fulfil its object of the advancement of the Christian faith principally among Jewish people through direct evangelistic projects and endeavours, and by encouraging churches to share the Good News of Jesus with Jewish people and support the work of the Charity.

Evangelism was conducted by encouraging and supporting missionaries in the United Kingdom, Israel, United States of America, the Netherlands, France, Hungary, Australia, Brazil, Ukraine and Moldova. Staff, Council and associate workers represented the Charity at churches and Christian events.

#### **In the Cities Global Outreaches:**

In the wake of the global pandemic, the mission decided to work a more flexible outreach strategy to create publicly reengage with the cities where they are active by having the missionaries run local outreaches using volunteers. This programme ran through the year and enabled the mission to cover all centres of ministry without the need to cross national borders. These outreaches helped us to build up better evangelistic engagement through local churches, gave the missionaries more local volunteers to work with and grew their missionary caseloads.

The mission proceeded with missionary tours in Scotland, England, Wales and Ireland with a big increase in arranged church meetings and a positive growth on the database for increased communication about the missions' activities.

Along with all these new initiatives has come the hard work of better utilising the database by making sure it is up to date, by correcting old church data and adding new churches the mission is seeking to engage with. The better utilisation of the data of individuals created better communications to the supporters of the mission with specific needs and interests.

We are encouraged by how far we have come in such a short time under so much pressure. We thank God for his help and wisdom and trust him for our future service to his cause.

# INTERNATIONAL MISSION TO JEWISH PEOPLE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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#### **Missionary staff training**

Continuous training took place for all office staff and missionaries throughout the financial year.

#### **Promotion**

Staff represented the Charity at Christian events in the UK, the United States, the Far East, Europe, Israel and in China by electronic media.

International Mission to Jewish People used a number of different publications to inform supporters of the on-going mission work of the Charity, the results from activities that they support and the insight into Jewish sensitivities and culture. These publications included 'The Herald', individual prayer letters and appeals. These continue to build partnerships with supporters bringing in both prayer and financial support for the continuing work of the Charity.

#### **Financial review**

The Charity has seen an overall increase in income in the year under review. The main source of funding for the Charity continues to be donations received from supporters. A number of specific appeals and projects were run during the year and these were very successful. The Charity is grateful for the giving of its supporters and also for those who remember the Charity in their wills. The deficit for the year before investment losses was £206,972 (2022: deficit of £222,872). The overall deficit was £286,647 (2022: deficit of £46,685) after investment losses of £79,675 (2022: gains of £176,187).

Much of the Charity's reserves are reflected in property which is required to enable the Charity and its overseas undertakings to carry out their activities.

The Charity has total funds of £3,416,432 at the end of the year (2022: £3,703,079). £344,523 of those funds were restricted and a further £1,582,119 were unrestricted. This leaves £1,489,790 in designated funds of which £1,089,790 is kept in a Property Fund, which represents the Charity's investment in property. £200,000 is kept in a Restructuring Reserve Fund which is required to enable the Charity to fund a programme of restructuring over a 5 year period in order to ensure its future operations will deliver effective ministry for the foreseeable future. Another £200,000 is held in a Missionary Housing Loan fund to help and assist some of the Charity's missionaries with loans to buy suitable property as a base for their ministry.

The Charity has net working capital of £134,393 after taking account of the restricted and designated funds set out above.

The Charity's reserves policy is to maintain available reserves in excess of 4 months expenditure.

#### **Structure, governance and management**

The Charity is a company limited by guarantee, governed by its Memorandum and Articles of Association. Members of the Council are appointed by members of the company at the Annual General Meeting. At each Annual General Meeting one third of the members of the Council retire from office but are eligible for re-election. New Council Members are formally inducted when appointed. Council members and staff receive various and different training and support during the year from Global Connections, Civil Society and other training and support structures.

The Charity is managed by CEO and senior management to meet the policies, goals and direction as set by the Council of Management. The salaries of the Charity staff are reviewed annually.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Rev P Morris (Resigned 8 June 2023)  
Rev B Midgley  
Ms M Huey  
Ms R Matherson  
Mr R Haffenden  
Dr T Rucinski  
Rev J Watterson  
Rev P Williams

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# INTERNATIONAL MISSION TO JEWISH PEOPLE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2023**

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### **Risk assessment and management**

The Council maintains a risk register which is reviewed to highlight significant threats to the work of the Charity and action is taken to manage the risks identified.

### **Auditor**

In accordance with the company's articles, a resolution proposing that Critchleys Audit LLP be reappointed as auditor of the company will be put at a General Meeting.

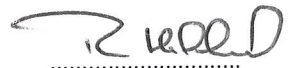
### **Disclosure of information to auditor**

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



.....  
Rev B Midgley  
Trustee



.....  
Mr R Haffenden  
Trustee

Date: 23<sup>rd</sup> September 2023

# **INTERNATIONAL MISSION TO JEWISH PEOPLE**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 MARCH 2023***

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The trustees, who are also the directors of International Mission to Jewish People for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## INDEPENDENT AUDITOR'S REPORT

### TO THE MEMBERS AND TRUSTEES OF INTERNATIONAL MISSION TO JEWISH PEOPLE

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#### Opinion

We have audited the financial statements of International Mission to Jewish People (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# INTERNATIONAL MISSION TO JEWISH PEOPLE

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE MEMBERS AND TRUSTEES OF INTERNATIONAL MISSION TO JEWISH PEOPLE

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#### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

#### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

# INTERNATIONAL MISSION TO JEWISH PEOPLE

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE MEMBERS AND TRUSTEES OF INTERNATIONAL MISSION TO JEWISH PEOPLE

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Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our knowledge and experience;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company.
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence where applicable; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims;
- reviewing relevant correspondence.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

# INTERNATIONAL MISSION TO JEWISH PEOPLE

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE MEMBERS AND TRUSTEES OF INTERNATIONAL MISSION TO JEWISH PEOPLE

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#### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body, and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Katherine Wilkes (Senior Statutory Auditor)  
for and on behalf of Critchleys Audit LLP

1/11/23  
.....

Chartered Accountants  
Statutory Auditor

Beaver House  
23-38 Hythe Bridge Street  
Oxford  
OX1 2EP

# INTERNATIONAL MISSION TO JEWISH PEOPLE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds		Designated funds		Restricted funds		Total Unrestricted funds		Designated funds		Restricted funds		Total		
		2023	2023	2023	2023	2023	2023	2022	2022	2022	2022	2022	2022	2022	2022	2022
		£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
<b><u>Income from:</u></b>																
Donations and legacies	3	635,775	-	-	652,619	1,288,394	683,205	683,205	1,288,394	-	-	509,824	509,824	1,193,029		
Investments	4	82,971	-	-	-	82,971	73,239	73,239	-	-	(1,414)	(1,414)	(1,414)	71,825		
<b>Total income</b>		718,746	-	-	652,619	1,371,365	756,444	756,444	1,371,365	-	-	508,410	508,410	1,264,854		
<b><u>Expenditure on:</u></b>																
Raising funds	5	183,355	-	-	-	183,355	119,598	119,598	183,355	-	-	42,364	42,364	161,962		
Charitable activities	6	654,174	-	-	740,808	1,394,982	653,391	653,391	1,394,982	120,265	120,265	552,108	552,108	1,325,764		
<b>Total expenditure</b>		837,529	-	-	740,808	1,578,337	772,989	772,989	1,578,337	120,265	120,265	594,472	594,472	1,487,726		
Net gains/(losses) on investments		(79,675)	-	-	-	(79,675)	30,848	30,848	(79,675)	145,339	145,339	-	-	176,187		
<b>Net outgoing resources before transfers</b>		(198,458)	-	-	(88,189)	(286,647)	14,303	14,303	(286,647)	25,074	25,074	(86,062)	(86,062)	(46,685)		

## INTERNATIONAL MISSION TO JEWISH PEOPLE

### STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Unrestricted funds		Designated funds		Restricted funds		Total Unrestricted funds		Designated funds		Restricted funds		Total	
	2023	£	2023	£	2023	£	2022	£	2022	£	2022	£	2022	£
<b>Net outgoing resources before transfers</b>			(198,458)	-	(88,189)	(286,647)	14,303	25,074	(86,062)	(46,685)				
Gross transfers between funds	444,837		(580,339)		135,502	(15,794)			165,794					
<b>Net income/(expenditure) for the year/ Net movement in funds</b>	246,379		(580,339)		47,313	(286,647)	(1,491)	(124,926)	79,732	(46,685)				
Fund balances at 1 April 2022	1,335,740		2,070,129		297,210	3,703,079	1,337,231	2,195,055	217,478	3,749,764				
<b>Fund balances at 31 March 2023</b>	<u>1,582,119</u>		<u>1,489,790</u>		<u>344,523</u>	<u>3,416,432</u>	<u>1,335,740</u>	<u>2,070,129</u>	<u>297,210</u>	<u>3,703,079</u>				

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# INTERNATIONAL MISSION TO JEWISH PEOPLE

## BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023		2022 as restated	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	12		353,290		354,485
Investment properties	13		745,000		1,175,339
Investments	14		1,439,226		1,330,096
			<u>2,537,516</u>		<u>2,859,920</u>
<b>Current assets</b>					
Debtors	15	193,277		123,351	
Cash at bank and in hand		732,461		756,511	
		<u>925,738</u>		<u>879,862</u>	
<b>Creditors: amounts falling due within one year</b>	16	(46,822)		(36,703)	
Net current assets			878,916		843,159
<b>Total assets less current liabilities</b>			<u>3,416,432</u>		<u>3,703,079</u>
<b>Income funds</b>					
Restricted funds	18		344,523		297,210
Designated funds	19		1,489,790		2,070,129
Unrestricted funds			1,582,119		1,335,740
			<u>3,416,432</u>		<u>3,703,079</u>

The 2022 balance sheet has been restated to reflect a change in allocation between funds. See note 25 for details.

The financial statements were approved by the Trustees on 14<sup>th</sup> September, 2023

  
 .....  
 Rev B Midgley  
 Trustee

  
 .....  
 Mr R Haffenden  
 Trustee

Company registration number 01254746

# INTERNATIONAL MISSION TO JEWISH PEOPLE

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

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	Notes	2023 £	£	2022 £	£
<b>Cash flows from operating activities</b>					
Cash absorbed by operations	24		(293,859)		(162,880)
<b>Investing activities</b>					
Purchase of tangible fixed assets		(1,664)		(1,580)	
Proceeds from sale of investments		506,630		121,770	
Movement of investment loans and receivables		(53,092)		(9,341)	
Purchase of other investments		(253,006)		(106,886)	
Cash movement in investments		(12,030)		(6,033)	
Investment income received		82,971		71,825	
<b>Net cash generated from investing activities</b>			269,809		69,755
<b>Net cash used in financing activities</b>			-		-
<b>Net decrease in cash and cash equivalents</b>			(24,050)		(93,125)
Cash and cash equivalents at beginning of year			756,511		849,636
<b>Cash and cash equivalents at end of year</b>			732,461		756,511

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# INTERNATIONAL MISSION TO JEWISH PEOPLE

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH 2023**

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### **1 Accounting policies**

#### **Charity information**

International Mission to Jewish People is a private company limited by guarantee incorporated in England and Wales. The registered office is 1 Oasis Park, Stanton Harcourt Road, Eynsham, Oxfordshire, OX29 4TP.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

# INTERNATIONAL MISSION TO JEWISH PEOPLE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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#### 1 Accounting policies

(Continued)

##### 1.4 Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income, after any performance conditions have been met. The amount can be measured reliably and it is probable that the income will be received.

##### **Donation**

For donations to be recognised the donation will have been received or the charity will have been notified of the amounts and the settlement date in writing.

##### **Legacies**

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

##### **Investment income**

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

##### **Other income**

Other income includes gains on disposals of tangible fixed assets.

##### 1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

##### **Cost of raising funds**

This includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

##### **Expenditure on charitable activities**

These are costs incurred on the charitable activities, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

# INTERNATIONAL MISSION TO JEWISH PEOPLE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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#### 1 Accounting policies

(Continued)

##### Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

The analysis of these costs is included in note 8.

Computer Software 5 years

#### 1.6 Tangible fixed assets

Assets costing £1,000 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment. Cost includes costs directly attributable to making the asset capable of operating as intended. Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

It is the charity's policy to maintain its properties in a state of good repair. In the case of domestic and office properties it is considered that the residual values and lives of the properties are such that any depreciation charge would not be significant. Therefore, no depreciation is provided.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	5 years
Leasehold land and buildings	5 years
Fixtures and fittings	5-10 years

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

#### 1.7 Investment property

Investment properties are measured at fair value at each reporting date with changes in fair value recognised in 'net gains / (losses) on investments' in the SoFA.

#### 1.8 Fixed asset investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably.

#### 1.9 Cash and cash equivalents

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening the deposit.

# INTERNATIONAL MISSION TO JEWISH PEOPLE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

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### 1 Accounting policies

(Continued)

#### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

##### **Basic financial assets**

Basic financial assets, which include debtors and bank balances, are initially measured at transaction price including transaction cost and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

##### **Impairment of financial assets**

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount. Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.11 Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

#### 1.12 Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

#### 1.13 Retirement benefits

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

# INTERNATIONAL MISSION TO JEWISH PEOPLE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods. The significant judgements included in these financial statements relate to valuation of investments and investment properties.

#### Critical judgements

##### Depreciation

Fixed assets are depreciated over their useful economic lives. Depreciation during the year ended 31 March 2023 was £2,859.

##### Investment property valuations

Investment property values are estimated based upon external specialist assessments. At 31 March 2023, they were estimated to be valued at £745,000.

#### 3 Donations and legacies

	Total	Total
	2023	2022
	£	£
Donations	1,146,919	1,000,535
Legacies	141,476	192,494
	<u>1,288,394</u>	<u>1,193,029</u>

The income from donations and legacies was £1,288,394 (2022: £1,193,029) of which £635,775 (2022: £683,205) was unrestricted and £652,619 (2022: £509,824) restricted.

# INTERNATIONAL MISSION TO JEWISH PEOPLE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

#### 4 Investments

	Total	Total
	2023	2022
	£	£
Income from listed investments	39,145	33,295
Rental income	38,460	38,626
Interest receivable	5,366	(96)
	<u>82,971</u>	<u>71,825</u>

The income from investments was £82,971 (2022: £71,825) of which £82,971 (2022: £73,239) was unrestricted and £Nil (2022: £(1,414)) restricted.

#### 5 Raising funds

	Total	Total
	2023	2022
	£	£
Portfolio management	10,355	9,487
Direct costs	54,611	48,654
Property repairs and maintenance	4,212	1,768
Staff costs	57,734	51,702
Support costs	56,443	50,351
	<u>183,355</u>	<u>161,962</u>

Expenditure on raising funds was £183,355 (2022: £161,962) of which £183,355 (2022: £119,598) was unrestricted and £Nil (2022: £42,364) restricted.

# INTERNATIONAL MISSION TO JEWISH PEOPLE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 6 Charitable activities

	Ministry 2023 £	Ministry 2022 £
Staff costs	620,876	539,284
Other costs	8,470	23,426
	<u>629,346</u>	<u>562,710</u>
Grant funding of activities (see note 7)	117,341	226,052
Share of support costs (see note 8)	602,724	496,346
Share of governance costs (see note 8)	45,571	40,656
	<u>1,394,982</u>	<u>1,325,764</u>
<b>Analysis by fund</b>		
Unrestricted funds	654,174	653,391
Endowment funds - Designated funds	-	120,265
Restricted funds	740,808	552,108
	<u>1,394,982</u>	<u>1,325,764</u>

### 7 Grants payable

	Ministry 2023 £	Ministry 2022 £
Grants to institutions: HaGefen Publishing, Israel	75,000	215,470
Grants to individuals	42,341	10,582
	<u>117,341</u>	<u>226,052</u>

# INTERNATIONAL MISSION TO JEWISH PEOPLE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 8 Support costs

	Support costs £	Governance costs £	2023 £	Support costs £	Governance costs £	2022 £
Staff costs	319,845	29,307	349,152	292,976	25,851	318,827
Staff costs support	16,845	-	16,845	18,004	-	18,004
Premises and infrastructure	59,074	-	59,074	49,922	-	49,922
Legal and professional	31,211	-	31,211	16,763	-	16,763
Consultancy	127,645	-	127,645	103,150	-	103,150
Other	104,547	-	104,547	65,882	-	65,882
Audit fees	-	11,365	11,365	-	10,455	10,455
Council meetings	-	4,899	4,899	-	4,350	4,350
	<u>659,167</u>	<u>45,571</u>	<u>704,738</u>	<u>546,697</u>	<u>40,656</u>	<u>587,353</u>
Analysed between						
Fundraising	56,443	-	56,443	50,351	-	50,351
Charitable activities	602,724	45,571	648,295	496,346	40,656	537,002
	<u>659,167</u>	<u>45,571</u>	<u>704,738</u>	<u>546,697</u>	<u>40,656</u>	<u>587,353</u>

### 9 Trustees

The trustees neither received nor waived any remuneration during the year (2022: £Nil).

The total amount of employee benefits (including employer pension contributions) received by key management personnel for their services to the charity was £232,084 (2022: £211,253).

### 10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Ministry	5	5
Support and administration	10	8
Total	<u>15</u>	<u>13</u>

# INTERNATIONAL MISSION TO JEWISH PEOPLE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

#### 10 Employees (Continued)

Employment costs	2023 £	2022 £
Wages and salaries	829,752	765,273
Social security costs	57,458	47,854
Other pension costs	53,805	48,118
	<u>941,015</u>	<u>861,245</u>

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2023 Number	2022 Number
£60,001 to £70,000	-	1
£70,001 to £80,000	1	1
£80,001 to £90,000	1	-
	<u>1</u>	<u>1</u>

#### 11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

#### 12 Tangible fixed assets

	Freehold land and buildings £	Leasehold land and buildings £	Fixtures and fittings £	Total £
<b>Cost</b>				
At 1 April 2022	360,395	33,486	68,218	462,099
Additions	-	-	1,664	1,664
	<u>360,395</u>	<u>33,486</u>	<u>69,882</u>	<u>463,763</u>
<b>Depreciation and impairment</b>				
At 1 April 2022	15,605	33,486	58,523	107,614
Depreciation charged in the year	-	-	2,859	2,859
	<u>15,605</u>	<u>33,486</u>	<u>61,382</u>	<u>110,473</u>
<b>Carrying amount</b>				
At 31 March 2023	<u>344,790</u>	<u>-</u>	<u>8,500</u>	<u>353,290</u>
At 31 March 2022	<u>344,790</u>	<u>-</u>	<u>9,695</u>	<u>354,485</u>

# INTERNATIONAL MISSION TO JEWISH PEOPLE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

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### 12 Tangible fixed assets (Continued)

The carrying value of land included in land and buildings comprises:

	2023 £	2022 £
Freehold	344,790	344,790

### 13 Investment property

	2023 £
<b>Fair value</b>	
At 1 April 2022	1,175,399
Disposals	(430,399)
At 31 March 2023	745,000

Investment properties consists of two properties. They were valued by the trustees in 2023 based on assessment performed by external specialists in 2022.

### 14 Fixed asset investments

	Listed investments £
<b>Cost or valuation</b>	
At 1 April 2022	1,330,096
Additions	253,006
Valuation changes	(79,675)
Cash movement	12,030
Disposals	(76,231)
At 31 March 2023	1,439,226
<b>Carrying amount</b>	
At 31 March 2023	1,439,226
At 31 March 2022	1,330,096

The fair value of listed investments is determined by reference to the quoted price for identical assets in an active market at the balance sheet date.

# INTERNATIONAL MISSION TO JEWISH PEOPLE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 15 Debtors

	2023	2022
	£	£
Other debtors	10,150	9,010
Long term loans	167,433	114,341
Prepayments and accrued income	15,694	-
	<u>193,277</u>	<u>123,351</u>

Loans made to individuals are for the benefit of the charity, securing key personnel to enable the charity to carry out its charitable activities and are due after more than one year.

### 16 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	20,202	10,099
Other creditors	11,890	11,890
Accruals and deferred income	14,730	14,714
	<u>46,822</u>	<u>36,703</u>

### 17 Retirement benefit schemes

#### Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £53,805 (2022 - £48,118).

**INTERNATIONAL MISSION TO JEWISH PEOPLE**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**18 Restricted funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	As restated		Movement in funds		Movement in funds		Movement in funds		Balance at 31 March 2023	
	Balance at 1 April 2021	£	Incoming resources	Resources expended	Transfers	Balance at 1 April 2022	Incoming resources	Resources expended	Transfers	£
Missionaries	20		418,550	(584,364)	165,794	-	581,107	(705,509)	124,402	-
Outreach events	72,493		-	-	-	72,493	-	(6,738)	-	65,755
Relief	7,710		-	(6,819)	-	891	-	(11,991)	11,100	-
Scholarship	56,871		-	-	-	56,871	-	-	-	56,871
Other	80,384		89,859	(3,288)	-	166,955	71,512	(16,570)	-	221,897
			<u>508,409</u>	<u>(594,471)</u>	<u>165,794</u>	<u>297,210</u>	<u>652,619</u>	<u>(740,808)</u>	<u>135,502</u>	<u>344,523</u>

Restricted funds represent donations received in respect of specific areas of work of the charity, defined either by specified missionaries, geographic area of work, or type of ministry, as indicated by the title of the fund.

The comparative has been restated to reflect a change in allocation between restricted funds. See note 25 for details

# INTERNATIONAL MISSION TO JEWISH PEOPLE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

#### 19 Designated funds

These are designated funds which are material to the charity's activities made up as follows:

	Balance at 1 April 2021 £	Resources expended £	Transfers £	Revaluations, gains and losses £	Balance at 1 April 2022 £	Transfers £	Balance at 31 March 2023 £
Restructuring Reserve fund	500,000	-	(150,000)	-	350,000	(150,000)	200,000
Missionary Home Loan fund	200,000	-	-	-	200,000	-	200,000
Property fund	1,495,055	(120,265)	-	145,339	1,520,129	(430,339)	1,089,790
	<u>2,195,055</u>	<u>(120,265)</u>	<u>(150,000)</u>	<u>145,339</u>	<u>2,070,129</u>	<u>(580,339)</u>	<u>1,489,790</u>

**INTERNATIONAL MISSION TO JEWISH PEOPLE**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

20	Analysis of net assets between funds	Unrestricted funds		Designated funds		Restricted funds		Total Unrestricted funds		Designated funds		Restricted funds		Total	
		2023	£	2023	£	2023	£	2023	£	2023	£	2022	£	2022	£
	Fund balances at 31 March 2023 are represented by:														
	Tangible assets	8,500		344,790		-		9,695		344,790		-		354,485	
	Investment properties	-		745,000		-		-		1,175,339		-		1,175,339	
	Investments	1,439,226		-		-		1,330,096		-		-		1,330,096	
	Current assets/(liabilities)	134,393		400,000		344,523		(4,051)		550,000		297,210		843,159	
		<u>1,582,119</u>		<u>1,489,790</u>		<u>344,523</u>		<u>1,335,740</u>		<u>2,070,129</u>		<u>297,210</u>		<u>3,703,079</u>	

# INTERNATIONAL MISSION TO JEWISH PEOPLE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

#### 21 Operating lease commitments

At the reporting end date the charity's future minimum lease payments under non-cancellable operating leases was:

	2023 £	2022 £
Within one year	41,205	41,205
Between two and five years	92,361	133,566
	<u>133,566</u>	<u>174,771</u>

#### 22 Related party transactions

No member of the Council of Management received any remuneration during the year (2022: £nil).

The charity received £nil (2022: £nil) in unrestricted donations from Council Members and £nil (2022: £nil) in restricted donations.

£100,000 (2022: £40,000) within long term debtors is owed to the charity by Joseph Steinberg, a member of key management personnel. The loan is secured against property, and market rate interest is being charged.

Fees of £2,904 for services provided were paid to close family members of key management personnel.

Reimbursed travel expenses of £1,025 were paid to Council Members.

#### 23 Members liabilities

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

#### 24 Cash generated from operations

	2023 £	2022 £
Deficit for the year	(286,647)	(46,685)
Adjustments for:		
Investment income recognised in statement of financial activities	(82,971)	(71,825)
Loss/(gain) on investments	79,675	(176,187)
Depreciation and impairment of tangible fixed assets	2,859	8,547
Non-cash grants awarded	-	115,470
Movements in working capital:		
(Increase)/decrease in debtors	(16,834)	1,616
Increase in creditors	10,059	6,184
<b>Cash absorbed by operations</b>	<u>(293,859)</u>	<u>(162,880)</u>

# INTERNATIONAL MISSION TO JEWISH PEOPLE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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#### 25 Prior period adjustment

Comparatives in Note 18 Restricted Funds have been amended to adjust the allocation of amounts between funds. The effect of this is to change the split between restricted and unrestricted funds as shown in the table below. This amendment has no effect on net assets at 31 March 2022.

#### Changes to the balance sheet

	At 31 March 2022		
	As previously reported	Adjustment	As restated
	£	£	£
Income funds			
Restricted funds	302,730	(5,520)	297,210
Designated funds	2,070,129	-	2,070,129
Unrestricted funds	1,330,220	5,520	1,335,740
	<u>3,703,079</u>	<u>-</u>	<u>3,703,079</u>
<b>Total equity</b>	<b>3,703,079</b>	<b>-</b>	<b>3,703,079</b>

**International Mission to Jewish People**

England & Wales - Charity number 271323

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# Accounts

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**Charity registration number 271323 (England and Wales)**

**Charity registration number SC041720 (Scotland)**

**Company registration number 01254746 (England and Wales)**

**INTERNATIONAL MISSION TO JEWISH PEOPLE  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

# INTERNATIONAL MISSION TO JEWISH PEOPLE

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Rev P Morris Mr R Haffenden Ms M Huey Ms R Matherson Rev B Midgley Dr T Rucinski Rev J Watterson Rev P Williams
<b>Charity number (England and Wales)</b>	271323
<b>Charity number (Scotland)</b>	SC041720
<b>Company number</b>	01254746
<b>Registered office</b>	1 Oasis Park Stanton Harcourt Road Eynsham Oxfordshire OX29 4TP
<b>Auditor</b>	Critchleys Audit LLP Beaver House 23-38 Hythe Bridge Street Oxford OX1 2EP
<b>Bankers</b>	HSBC 184 High Street Bromley Kent BR1 1HL
<b>Solicitors</b>	Wellers 65 Leadenhall Street London EC3A 2AD
<b>Investment advisors</b>	Brewin Dolphin Securities Ltd 5 Giltspur Street London EC1A 9BD
<b>Insurance brokers</b>	WRS Limited Cadman House, off Peartree Road Stanway, Colchester C03 0NW

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# INTERNATIONAL MISSION TO JEWISH PEOPLE

## CONTENTS

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	Page
Trustees' report	1 - 3
Statement of trustees' responsibilities	4
Independent auditor's report	5 - 8
Statement of financial activities	9 - 10
Balance sheet	11
Statement of cash flows	12
Notes to the financial statements	13 - 27

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# **INTERNATIONAL MISSION TO JEWISH PEOPLE**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

### **FOR THE YEAR ENDED 31 MARCH 2022**

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The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The main objective of the Society as outlined in the governing document is the advancement of the Christian faith, principally to Jewish people.

In order to further its objectives, the Society has promoted the Gospel of Jesus Christ and has provided the support for Jewish Christians. Its employees have corresponded with enquirers; alleviated hardship; conducted Bible studies; engaged in research; written, published and distributed Christian literature; and have promoted the cause of Jewish evangelism through preaching and teaching. These policies have been consistently applied throughout the year under review with no changes being implemented since the previous report.

In selecting these policies, the trustees have considered the Charity Commission's general guidance on public benefit. The Society has provided public benefit by adhering to its objectives and carrying out the activities to in their report. The advancement of the Christian religion by making the Christian message known and in particular to Jewish people as widely as possible, both in the UK and overseas, brings spiritual, moral and practical benefits.

#### **Grant making policy**

Grants are made to organisations which support the aims of the Society, in particular, grants are made to HaGefen to support publishing of evangelistic material in Israel and to Jews for Jesus to fund missionary activity outside of the UK.

#### **Achievements and performance**

The Society has continued to fulfil its object of the advancement of the Christian faith principally among Jewish people through direct evangelistic projects and endeavours, and by encouraging churches to share the Good News of Jesus with Jewish people and support the work of the Society.

Evangelism was conducted by encouraging and supporting missionaries in the United Kingdom, Israel, United States of America, Hong Kong, China, Canada, Netherlands, France, Hungary, Australia, Korea Republic of Ireland, Brazil and the Ukraine. Staff, Council and associate workers represented the Society at churches and Christian events.

The global pandemic created a challenge and opportunity for the International Mission to Jewish People to think beyond the traditional ways to reach the constituency of supporters – whether they be churches, trusts or individuals.

Due to the lockdown of 2020 and 2021, churches were closed and had to move to 'online' services and because of this, the mission lost all of the in-person church deputation tours and meetings. As a result of this the focus moved into finding new ways to get the message out and keep the activity in front of the eyes of the supporters who need to know that the pandemic was giving the mission more opportunities than ever to share the Good News of Jesus with Jewish people.

# INTERNATIONAL MISSION TO JEWISH PEOPLE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2022*

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International Mission to Jewish people began to engage with Christians online through social media, a refreshed website, and online meetings via Zoom. The missionaries began (and continue) to provide weekly reports and stories, regular videos and quarterly newsletters in order to keep current supporters engaged and help recruit new supporters. No staff were put on furlough and the missionaries were so busy with the spiritual concerns of their contacts, the mission had plenty to share with the constituents and this even created opportunities to participate in radio interviews and online news reports.

As the lockdowns continued, International Mission to Jewish People began to host online events, both in the UK and overseas, which were relevant to the mission's work. With the establishment of regular online meetings, the supporters can participate in a live presentation hosted by the missionaries with a question-and-answer session at the end. These have also proven to be very successful and popular with the supporters.

This past year has also seen the mission begin to engage with new churches and new strategic church leaders. As a result, a new programme has been created to enlist new Churches and individuals to advocate, pray, and support the work of the mission.

Along with all these new initiatives has come the hard work of better utilising the database by making sure it is up to date, by correcting old church data and adding new churches the mission is seeking to engage with. The better utilisation of the data of individuals created better communications to the supporters of the mission with specific needs and interests.

We are encouraged by how far we have come in such a short time under so much pressure. We thank God for his help and wisdom and trust him for our future service to his cause.

### **Missionary staff training**

Continuous training took place for all office staff and missionaries throughout the financial year.

### **Promotion**

Staff represented the Society at Christian events in the UK, the United States, the Far East, Europe, Israel and in China by electronic media.

International Mission to Jewish People used a number of different publications to inform supporters of the on-going mission work of the Society, the results from activities that they support and the insight into Jewish sensitivities and culture. These publications included 'The Herald', individual prayer letters and appeals. These continue to build partnerships with supporters bringing in both prayer and financial support for the continuing work of the Society.

### **Financial review**

The Society has seen an overall increase in income in the year under review. The main source of funding for the Society continues to be donations received from supporters. A number of specific appeals and projects were run during the year and these were very successful. The Society is grateful for the giving of its supporters and also for those who remember the Society in their wills. The deficit for the year before investment gains was £222,872 (2021: deficit of £103,128). The overall deficit was £46,685 (2021: surplus of £123,680) after investment gains of £176,187 (gains of £226,808).

Much of the Society's reserves are reflected in property which is required to enable the Society and its overseas undertakings to carry out their activities.

The Society has total funds of £3,703,079 at the end of the year (2021: £3,749,764). £302,730 of those funds were restricted and a further £1,330,220 were unrestricted. This leaves £2,070,129 in designated funds of which £1,520,129 is kept in a Property Fund, which represents the Society's investment in property. £350,000 is kept in a Restructuring Reserve Fund which is required to enable the Society to fund a programme of restructuring over a 5 year period in order to ensure its future operations will deliver effective ministry for the foreseeable future. Another £200,000 is held in a Missionary Housing Loan fund to help and assist some of the Society's missionaries with loans to buy suitable property as a base for their ministry.

The Society has net working capital of £(9,571) after taking account of the restricted and designated funds set out above.

The Society's reserves policy is to maintain available reserves in excess of 4 months expenditure.

# INTERNATIONAL MISSION TO JEWISH PEOPLE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

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### Structure, governance and management

The Society is a company limited by guarantee, governed by its Memorandum and Articles of Association. Members of the Council are appointed by members of the company at the Annual General Meeting. At each Annual General Meeting one third of the members of the Council retire from office but are eligible for re-election. New Council Members are formally inducted when appointed. Council members and staff receive various and different training and support during the year from Global Connections, Civil Society and other training and support structures.

The Society is managed by CEO and senior management to meet the policies, goals and direction as set by the Council of Management. The salaries of the Society staff are reviewed annually.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Rev P Morris  
Mr R Haffenden  
Ms M Huey  
Ms R Matherson  
Rev B Midgley  
Dr T Rucinski  
Rev J Watterson  
Rev P Williams

### Risk assessment and management

The Council maintains a risk register which is reviewed to highlight significant threats to the work of the Society and action is taken to manage the risks identified.

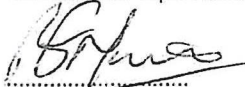
### Auditor

In accordance with the company's articles, a resolution proposing that Critchleys Audit LLP be reappointed as auditor of the company will be put at a General Meeting.

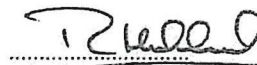
### Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



Rev P Morris  
Trustee



Mr R Haffenden  
Trustee

Date: 22<sup>nd</sup> September 2022

# **INTERNATIONAL MISSION TO JEWISH PEOPLE**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 MARCH 2022***

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The trustees, who are also the directors of International Mission to Jewish People for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# INTERNATIONAL MISSION TO JEWISH PEOPLE

## INDEPENDENT AUDITOR'S REPORT

### TO THE TRUSTEES OF INTERNATIONAL MISSION TO JEWISH PEOPLE

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#### Opinion

We have audited the financial statements of International Mission to Jewish People (the 'charity') for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# INTERNATIONAL MISSION TO JEWISH PEOPLE

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF INTERNATIONAL MISSION TO JEWISH PEOPLE

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#### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

#### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

# INTERNATIONAL MISSION TO JEWISH PEOPLE

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF INTERNATIONAL MISSION TO JEWISH PEOPLE

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Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our knowledge and experience;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company.
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence where applicable; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims;
- reviewing relevant correspondence.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

# INTERNATIONAL MISSION TO JEWISH PEOPLE

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF INTERNATIONAL MISSION TO JEWISH PEOPLE

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#### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body, and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



**Katherine Wilkes (Senior Statutory Auditor)**  
for and on behalf of Critchleys Audit LLP

24 October 2022  
.....

**Chartered Accountants**  
**Statutory Auditor**

Beaver House  
23-38 Hythe Bridge Street  
Oxford  
OX1 2EP

# INTERNATIONAL MISSION TO JEWISH PEOPLE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds		Designated funds		Restricted funds		Total Unrestricted funds		Designated funds		Restricted funds		Total	
		2022	2022	2022	2022	2022	2022	2021	2021	2022	2022	2021	2021	2021	2021
		£	£	£	£	£	£	£	£	£	£	£	£	£	£
<b>Income from:</b>															
Donations and legacies	3	683,205	-	-	509,824	1,193,029	679,169	1,111,279				432,110	1,111,279		
Charitable activities	4	-	-	-	-	-	63	63				-	63		
Investments	5	73,239	-	-	(1,414)	71,825	83,595	83,595				-	83,595		
<b>Total income</b>		<b>756,444</b>	<b>-</b>	<b>-</b>	<b>508,410</b>	<b>1,264,854</b>	<b>762,827</b>	<b>1,194,937</b>				<b>432,110</b>	<b>1,194,937</b>		
<b>Expenditure on:</b>															
Raising funds	6	119,598	-	-	42,364	161,962	112,870	157,894				45,024	157,894		
Charitable activities	7	653,391	120,265	120,265	552,108	1,325,764	663,659	1,140,171			11,491	465,021	1,140,171		
<b>Total expenditure</b>		<b>772,989</b>	<b>120,265</b>	<b>120,265</b>	<b>594,472</b>	<b>1,487,726</b>	<b>776,529</b>	<b>1,298,065</b>			<b>11,491</b>	<b>510,045</b>	<b>1,298,065</b>		
Net gains/(losses) on investments		30,848	145,339	145,339	-	176,187	256,808	226,808			(30,000)	-	226,808		
<b>Net incoming/(outgoing) resources before transfers</b>		<b>14,303</b>	<b>25,074</b>	<b>25,074</b>	<b>(86,062)</b>	<b>(46,685)</b>	<b>243,106</b>	<b>123,680</b>			<b>(41,491)</b>	<b>(77,935)</b>	<b>123,680</b>		

**INTERNATIONAL MISSION TO JEWISH PEOPLE**

**STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)  
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds		Designated funds		Restricted funds		Total Unrestricted funds		Designated funds		Restricted funds		Total	
		2022	2022	2022	2022	2022	2022	2021	2021	2021	2021	2021	2021	2021	2021
		£	£	£	£	£	£	£	£	£	£	£	£	£	£
<b>Net incoming/(outgoing) resources before transfers</b>		14,303	25,074	(86,062)	(46,685)	243,106	(41,491)	123,680							
Gross transfers between funds		(21,314)	(150,000)	171,314	-	36,187	(150,000)	-							
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		(7,011)	(124,926)	85,252	(46,685)	279,293	(191,491)	123,680							
Fund balances at 1 April 2021		1,337,231	2,195,055	217,478	3,749,764	1,057,938	2,386,546	3,626,084							
<b>Fund balances at 31 March 2022</b>		<u>1,330,220</u>	<u>2,070,129</u>	<u>302,730</u>	<u>3,703,079</u>	<u>1,337,231</u>	<u>2,195,055</u>	<u>3,749,764</u>	<u>1,337,231</u>	<u>2,195,055</u>	<u>217,478</u>	<u>3,749,764</u>	<u>1,337,231</u>	<u>2,195,055</u>	<u>3,749,764</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# INTERNATIONAL MISSION TO JEWISH PEOPLE

## BALANCE SHEET

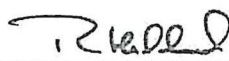
AS AT 31 MARCH 2022

	Notes	2022		2021	
		£	£	£	£
<b>Fixed assets</b>					
Intangible assets	12		-		1,200
Tangible assets	13		354,485		475,722
Investment properties	14		1,175,339		1,030,000
Investments	15		1,330,096		1,308,099
			<u>2,859,920</u>		<u>2,815,021</u>
<b>Current assets</b>					
Debtors	16	123,351		115,626	
Cash at bank and in hand		756,511		849,636	
		<u>879,862</u>		<u>965,262</u>	
<b>Creditors: amounts falling due within one year</b>	17	(36,703)		(30,519)	
<b>Net current assets</b>			843,159		934,743
<b>Total assets less current liabilities</b>			<u>3,703,079</u>		<u>3,749,764</u>
<b>Income funds</b>					
Restricted funds	19		302,730		217,478
Designated funds	20		2,070,129		2,195,055
Unrestricted funds			1,330,220		1,337,231
			<u>3,703,079</u>		<u>3,749,764</u>

The financial statements were approved by the Trustees on 22/9/22



Rev P Morris  
Trustee



Mr R Haffenden  
Trustee

Company registration number 01254746

# INTERNATIONAL MISSION TO JEWISH PEOPLE

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022		2021	
		£	£	£	£
<b>Cash flows from operating activities</b>					
Cash absorbed by operations	25		(162,880)		(186,458)
<b>Investing activities</b>					
Purchase of tangible fixed assets		(1,580)		(4,576)	
Proceeds from sale of investments		121,770		102,758	
Movement of investment loans and receivables		(9,341)		-	
Purchase of other investments		(106,886)		(95,474)	
Cash movement in investments		(6,033)		1,506	
Investment income received		71,825		83,595	
<b>Net cash generated from investing activities</b>			69,755		87,809
<b>Net cash used in financing activities</b>			-		-
<b>Net decrease in cash and cash equivalents</b>			(93,125)		(98,649)
Cash and cash equivalents at beginning of year			849,636		948,285
<b>Cash and cash equivalents at end of year</b>			<u>756,511</u>		<u>849,636</u>

# INTERNATIONAL MISSION TO JEWISH PEOPLE

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2022

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#### 1 Accounting policies

##### Charity information

International Mission to Jewish People is a private company limited by guarantee incorporated in England and Wales. The registered office is 1 Oasis Park, Stanton Harcourt Road, Eynsham, Oxfordshire, OX29 4TP.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

# INTERNATIONAL MISSION TO JEWISH PEOPLE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

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### 1 Accounting policies

(Continued)

#### 1.4 Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income, after any performance conditions have been met. The amount can be measured reliably and it is probable that the income will be received.

##### Donation

For donations to be recognised the donation will have been received or the charity will have been notified of the amounts and the settlement date in writing.

##### Legacies

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

##### Investment

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

income

##### Other

Other income includes gains on disposals of tangible fixed assets.

income

#### 1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

##### Cost of raising funds

This includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

##### Expenditure on charitable activities

These are costs incurred on the charitable activities, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

# INTERNATIONAL MISSION TO JEWISH PEOPLE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 1 Accounting policies

(Continued)

**Support costs allocation**  
Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

The analysis of these costs is included in note 9.

#### 1.6 Intangible fixed assets other than goodwill

Intangible assets are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer Software	5 years
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#### 1.7 Tangible fixed assets

Assets costing £1,000 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment. Cost includes costs directly attributable to making the asset capable of operating as intended. Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

It is the charity's policy to maintain its properties in a state of good repair. In the case of domestic and office properties it is considered that the residual values and lives of the properties are such that any depreciation charge would not be significant. Therefore, no depreciation is provided.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	5 years
Leasehold land and buildings	5 years
Fixtures and fittings	5-10 years

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

#### 1.8 Investment properties

Investment properties are measured at fair value at each reporting date with changes in fair value recognised in 'net gains / (losses) on investments' in the SoFA.

# INTERNATIONAL MISSION TO JEWISH PEOPLE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

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### 1 Accounting policies

(Continued)

#### 1.9 Fixed asset investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably.

#### 1.10 Cash and cash equivalents

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening the deposit.

#### 1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

##### *Basic financial assets*

Basic financial assets, which include debtors and bank balances, are initially measured at transaction price including transaction cost and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

##### *Impairment of financial assets*

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

##### *Basic financial liabilities*

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount. Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.12 Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

#### 1.13 Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

# INTERNATIONAL MISSION TO JEWISH PEOPLE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 1 Accounting policies

(Continued)

#### 1.14 Retirement benefits

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods. The significant judgements included in these financial statements relate to valuation of investments and investment properties.

### 3 Donations and legacies

	Total	Total
	2022	2021
	£	£
Donations	1,000,535	1,046,044
Legacies	192,494	65,235
	<u>1,193,029</u>	<u>1,111,279</u>

The income from donations and legacies was £1,193,069 (2021: £1,111,279) of which £683,205 (2021: £679,169) was unrestricted and £509,824 (2021: £432,110) restricted.

### 4 Charitable activities

	Total	Total
	2022	2021
	£	£
Sale of books and DVDs	-	63
	<u>-</u>	<u>63</u>

All income from charitable activities was unrestricted in 2022 and 2021.

# INTERNATIONAL MISSION TO JEWISH PEOPLE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 5 Investments

	Total	Total
	2022	2021
	£	£
Income from listed investments	33,295	33,595
Rental income	38,626	46,829
Interest receivable	(96)	3,171
	<u>71,825</u>	<u>83,595</u>

The income from investments was £71,825 (2021: £83,595) of which £73,239 (2021: £83,595) was unrestricted and £(1,414) (2021: £Nil) restricted.

### 6 Raising funds

	Total	Total
	2022	2021
	£	£
Portfolio management	9,487	6,229
Direct costs	48,654	51,568
Property repairs and maintenance	1,768	5,236
Staff costs	51,702	50,584
Support costs	50,351	44,277
	<u>161,962</u>	<u>157,894</u>

Expenditure on raising funds was £161,962 (2021: £157,894) of which £119,598 (2021: £112,870) was unrestricted and £42,364 (2021: £45,024) restricted.

# INTERNATIONAL MISSION TO JEWISH PEOPLE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 7 Charitable activities

	Ministry 2022 £	Ministry 2021 £
Staff costs	539,284	480,559
Other costs	23,426	9,339
	<u>562,710</u>	<u>489,898</u>
Grant funding of activities (see note 8)	226,052	112,726
Share of support costs (see note 9)	496,346	502,135
Share of governance costs (see note 9)	40,656	35,412
	<u>1,325,764</u>	<u>1,140,171</u>
<b>Analysis by fund</b>		
Unrestricted funds	653,391	663,659
Designated funds	120,265	11,491
Restricted funds	552,108	465,021
	<u>1,325,764</u>	<u>1,140,171</u>

### 8 Grants payable

	Ministry 2022 £	Ministry 2021 £
Grants to institutions: HaGefen Publishing, Israel	215,470	100,000
Grants to individuals	10,582	12,726
	<u>226,052</u>	<u>112,726</u>

# INTERNATIONAL MISSION TO JEWISH PEOPLE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 9 Support costs

	Support costs £	Governance costs £	2022 Support costs £	Governance costs £	2021 £
Staff costs	292,976	25,851	318,827	286,648	312,940
Staff costs support	18,004	-	18,004	34,098	34,098
Premises and infrastructure	49,922	-	49,922	63,855	63,855
Legal and professional	16,763	-	16,763	11,319	11,319
Consultancy	103,150	-	103,150	57,299	57,299
Other	65,882	-	65,882	93,193	93,193
Audit fees	-	10,455	10,455	-	8,850
Council meetings	-	4,350	4,350	-	270
	<u>546,697</u>	<u>40,656</u>	<u>587,353</u>	<u>546,412</u>	<u>581,824</u>
Analysed between					
Raising funds	50,351	-	50,351	44,277	44,277
Ministry	496,346	40,656	537,002	502,135	537,547
	<u>546,697</u>	<u>40,656</u>	<u>587,353</u>	<u>546,412</u>	<u>581,824</u>

### 10 Trustees

The trustees neither received nor waived any remuneration during the year (2021: £Nil).

The total amount of employee benefits (including employer pension contributions and employer NI contributions) received by key management personnel for their services to the charity was £211,253 (2021: £181,194).

No travel and subsistence expenses were paid to any trustees during the year (2021: £Nil).

### 11 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Ministry	5	5
Support and administration	8	8
Total	<u>13</u>	<u>13</u>

# INTERNATIONAL MISSION TO JEWISH PEOPLE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

<b>11</b>	<b>Employees</b>	<b>(Continued)</b>	
	<b>Employment costs</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
	Wages and salaries	765,723	746,128
	Social security costs	47,854	45,906
	Other pension costs	48,118	52,049
		<u>861,695</u>	<u>844,083</u>

The number of employees whose annual remuneration was more than £60,000 is as follows:

	<b>2022</b>	<b>2021</b>
	<b>Number</b>	<b>Number</b>
£60,001 to £70,000	<u>2</u>	<u>1</u>

### 12 Intangible fixed assets

	<b>Computer Software</b>
	<b>£</b>
<b>Cost</b>	
At 1 April 2021 and 31 March 2022	<u>6,000</u>
<b>Amortisation and impairment</b>	
At 1 April 2021	4,800
Amortisation charged for the year	1,200
At 31 March 2022	<u>6,000</u>
<b>Carrying amount</b>	
At 31 March 2022	-
At 31 March 2021	<u><u>1,200</u></u>

# INTERNATIONAL MISSION TO JEWISH PEOPLE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 13 Tangible fixed assets

	Freehold land and buildings	Leasehold land and buildings	Fixtures and fittings	Total
	£	£	£	£
<b>Cost</b>				
At 1 April 2021	479,436	33,486	66,638	579,560
Additions	-	-	1,580	1,580
Disposals	(119,041)	-	-	(119,041)
At 31 March 2022	360,395	33,486	68,218	462,099
<b>Depreciation and impairment</b>				
At 1 April 2021	14,381	33,486	55,971	103,838
Depreciation charged in the year	4,795	-	2,552	7,347
Eliminated in respect of disposals	(3,571)	-	-	(3,571)
At 31 March 2022	15,605	33,486	58,523	107,614
<b>Carrying amount</b>				
At 31 March 2022	344,790	-	9,695	354,485
At 31 March 2021	465,055	-	10,667	475,722

The carrying value of land included in land and buildings comprises:

	2022	2021
	£	£
Freehold	344,790	465,055

### 14 Investment property

	2022
	£
<b>Fair value</b>	
At 1 April 2021	1,030,000
Net gains or losses through fair value adjustments	145,339
At 31 March 2022	1,175,339

Investment properties consist of three properties. Two were valued by the trustees in 2022 based on assessment performed by external specialists. The third property was disposed of for £430,000 in April 2022 and so the year-end valuation is based on the disposal value.

### 15 Fixed asset investments

# INTERNATIONAL MISSION TO JEWISH PEOPLE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

<b>15</b>	<b>Fixed asset investments</b>	<b>(Continued)</b>
		<b>Listed investments</b>
		<b>£</b>
	<b>Cost or valuation</b>	
	At 1 April 2021	1,308,099
	Additions	106,886
	Valuation changes	30,848
	Cash movement	6,033
	Disposals	(121,770)
	At 31 March 2022	<u>1,330,096</u>
	<b>Carrying amount</b>	
	At 31 March 2022	<u>1,330,096</u>
	At 31 March 2021	<u><u>1,308,099</u></u>

The fair value of listed investments is determined by reference to the quoted price for identical assets in an active market at the balance sheet date.

<b>16</b>	<b>Debtors</b>		
		<b>2022</b>	<b>2021</b>
	<b>Amounts falling due within one year:</b>	<b>£</b>	<b>£</b>
	Other debtors	9,010	1,655
	Long term loans	114,341	105,000
	Prepayments and accrued income	-	8,971
		<u>123,351</u>	<u>115,626</u>

Loans made to individuals are for the benefit of the charity, securing key personnel to enable the charity to carry out its charitable activities and are due after more than one year.

<b>17</b>	<b>Creditors: amounts falling due within one year</b>		
		<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
	Trade creditors	10,099	7,898
	Other creditors	11,890	11,890
	Accruals and deferred income	14,714	10,731
		<u>36,703</u>	<u>30,519</u>

# INTERNATIONAL MISSION TO JEWISH PEOPLE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2022*

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### 18 Retirement benefit schemes

#### **Defined contribution schemes**

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £48,118 (2021 - £52,049).

**INTERNATIONAL MISSION TO JEWISH PEOPLE**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**19 Restricted funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2020		Movement in funds			Movement in funds			Balance at 31 March 2022	
	£	£	Incoming resources	Resources expended	Transfers	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	£
Missionaries	47,026		136,679	(254,824)	71,139	20	418,550	(589,884)	171,314	-
Outreach events	72,493		-	-	-	72,493	-	-	-	72,493
Relief	5,210		2,500	-	-	7,710	-	-	-	7,710
Scholarship	56,871		-	-	-	56,871	-	-	-	56,871
Hagaifen	-		57,326	(100,000)	42,674	-	-	-	-	-
Other	-		235,605	(155,221)	-	80,384	89,859	(4,587)	-	165,656
	<u>181,600</u>		<u>432,110</u>	<u>(510,045)</u>	<u>113,813</u>	<u>217,478</u>	<u>508,409</u>	<u>(594,471)</u>	<u>171,314</u>	<u>302,730</u>

Restricted funds represent donations received in respect of specific areas of work of the charity, defined either by specified missionaries, geographic area of work, or type of ministry, as indicated by the title of the fund.

**INTERNATIONAL MISSION TO JEWISH PEOPLE**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**20 Designated funds**

These are designated funds which are material to the charity's activities made up as follows:

	Balance at 1 April 2020	Resources expended	Transfers	Revaluations, gains and losses	Balance at 1 April 2021	Resources expended	Transfers	Revaluations, gains and losses	Balance at 31 March 2022
	£	£	£	£	£	£	£	£	£
Restructuring Reserve fund	650,000	-	(150,000)	-	500,000	-	(150,000)	-	350,000
Missionary Home Loan fund	200,000	-	-	-	200,000	-	-	-	200,000
Property fund	1,536,546	(11,491)	-	(30,000)	1,495,055	(120,265)	-	145,339	1,520,129
	<u>2,386,546</u>	<u>(11,491)</u>	<u>(150,000)</u>	<u>(30,000)</u>	<u>2,195,055</u>	<u>(120,265)</u>	<u>(150,000)</u>	<u>145,339</u>	<u>2,070,129</u>

**21 Analysis of net assets between funds**

	Unrestricted funds		Designated funds		Restricted funds		Total	
	2022	£	2022	£	2022	£	2022	£
Fund balances at 31 March 2022 are represented by:								
Intangible fixed assets	-	-	-	-	-	-	-	1,200
Tangible assets	9,695	-	344,790	-	354,485	10,667	465,055	475,722
Investment properties	-	-	1,175,339	-	1,175,339	-	1,030,000	1,030,000
Investments	1,330,096	-	-	-	1,330,096	1,308,099	-	1,308,099
Current assets/(liabilities)	(9,571)	-	550,000	302,730	843,159	17,265	700,000	934,743
	<u>1,330,220</u>	<u>2,070,129</u>	<u>2,070,129</u>	<u>302,730</u>	<u>3,703,079</u>	<u>1,337,231</u>	<u>2,195,055</u>	<u>3,749,764</u>

# INTERNATIONAL MISSION TO JEWISH PEOPLE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 22 Operating lease commitments

At the reporting end date the charity's future minimum lease payments under non-cancellable operating leases was:

	2022	2021
	£	£
Within one year	41,205	9,289
Between two and five years	133,566	840
	<u>174,771</u>	<u>10,129</u>

### 23 Related party transactions

No member of the Council of Management received any remuneration during the year (2021: £nil).

The charity received £nil (2021: £nil) in unrestricted donations from Council Members and £nil (2021: £nil) in restricted donations.

£40,000 within long term loans debtors is owed to the charity by Joseph Steinberg, a member of key management personnel. The loan is secured against property, and market rate interest is being charged.

### 24 Members liabilities

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

### 25 Cash generated from operations

	2022	2021
	£	£
(Deficit)/surplus for the year	(46,685)	123,680
Adjustments for:		
Investment income recognised in statement of financial activities	(71,825)	(83,595)
Gain on investments	(176,187)	(226,808)
Depreciation and impairment of tangible fixed assets	8,547	15,830
Non-cash grants awarded	115,470	-
Movements in working capital:		
Decrease/(increase) in debtors	1,616	(8,971)
Increase/(decrease) in creditors	6,184	(6,594)
<b>Cash absorbed by operations</b>	<u>(162,880)</u>	<u>(186,458)</u>

**International Mission to Jewish People**

England & Wales - Charity number 271323

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# Accounts

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**INTERNATIONAL MISSION TO JEWISH PEOPLE  
(FORMERLY CHRISTIAN WITNESS TO ISRAEL)  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

Company number: 01254746

Registered charity number: 271323

Scottish charity number: SC041720

**INTERNATIONAL MISSION TO JEWISH PEOPLE**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

<b>Contents</b>	<b>Page</b>
Report of the Council of Management	1 – 5
Statement of Council’s Responsibilities	6
Independent Auditor’s Report	7 - 10
Statement of Financial Activities	11
Comparative Statement of Financial activities	12
Balance Sheet	13
Cash Flow Statement	14
Notes to the accounts	15 - 27

**INTERNATIONAL MISSION TO JEWISH PEOPLE**  
**REPORT OF THE COUNCIL OF MANAGEMENT**

**ADMINISTRATIVE INFORMATION**

International Mission to Jewish People (the Society), formerly Christian Witness to Israel, is registered in England as a company limited by guarantee and not having share capital. (Registration Number 1254746). The Society is also registered as a charity in England and Wales. (Registration Number 271323) and in Scotland (registration Number SC041720).

The following served as members of the Council of Management (trustees) during the year and to the date of signing the report.

Rev P Morris	Chairman
Mr R I Haffenden	
Dr J E Harpur	
Ms M Huey	(appointed 17 September 2020)
Ms R Matherson	(appointed 17 September 2020)
Rev B Midgley	(appointed 1 June 2020)
Dr T Rucinski	(appointed 3 December 2020)
Rev J Watterson	
Rev P Williams	

Members of the Council are also members of the company and as such, are liable to contribute £1 to the assets of the Society in the event of its being wound up. The key management personnel of the Society are Chief Executive Officer, Joseph Steinberg and Director of Operations, Henk Gouws and the Director of Ministry, Richard Gibson.

**PROFFESIONAL ADVISORS:**

**AUDITORS**

Critchleys Audit LLP  
Beaver House 23-38 Hythe Bridge Street  
Oxford  
OX1 2EP

**BANKERS**

HSBC  
184 High Street Bromley  
Kent  
BR1 1HL

**INVESTMENT ADVISORS**

Brewin Dolphin Securities Ltd  
5 Giltspur Street  
London  
EC1A 9BD

**INSURANCE BROKERS**

WRS Limited  
Cadman House, off Peartree Road  
Stanway, Colchester  
C03 0NW

**INTERNATIONAL MISSION TO JEWISH PEOPLE**  
**REPORT OF THE COUNCIL OF MANAGEMENT (CONTINUED)**

**SOLICITORS**

Wellers

65 Leadenhall Street

London

EC3A 2AD

The Society submits its report and financial statements for the year ended 31 March 2021. The report is a combined trustees' and directors' report.

The financial statements have been prepared in accordance with the requirements of the Companies Act 2006, the Charities & Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Act 2011, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and Financial Reporting Standard 102.

**OBJECTIVES AND ACTIVITIES**

The main objective of the Society as outlined in the governing document is the advancement of the Christian faith, principally to Jewish people.

In order to further its objectives, the Society has promoted the Gospel of Jesus Christ and has provided the support for Jewish Christians. Its employees have corresponded with enquirers; alleviated hardship; conducted Bible studies; engaged in research; written, published and distributed Christian literature; and have promoted the cause of Jewish evangelism through preaching and teaching. These policies have been consistently applied throughout the year under review with no changes being implemented since the previous report.

In selecting these policies, the trustees have considered the Charity Commission's general guidance on public benefit. The Society has provided public benefit by adhering to its objectives and carrying out the activities to in their report. The advancement of the Christian religion by making the Christian message known and in particular to Jewish people as widely as possible, both in the UK and overseas, brings spiritual, moral and practical benefits.

**GRANT MAKING POLICY**

Grants are made to organisations which support the aims of the Society, in particular, grants are made to HaGefen to support publishing of evangelistic material in Israel and to Jews for Jesus to fund missionary activity outside of the UK.

**INTERNATIONAL MISSION TO JEWISH PEOPLE**  
**REPORT OF THE COUNCIL OF MANAGEMENT (CONTINUED)**

**ACHIEVEMENTS AND PERFORMANCES**

The Society has continued to fulfil its object of the advancement of the Christian faith principally among Jewish people through direct evangelistic projects and endeavours, and by encouraging churches to share the Good News of Jesus with Jewish people and support the work of the Society.

Evangelism was conducted by encouraging and supporting missionaries in the United Kingdom, Israel, United States of America, Hong Kong, China, Canada, Netherlands, France, Hungary, Australia, Korea Republic of Ireland, Brazil and the Ukraine. Staff, Council and associate workers represented the Society at churches and Christian events.

The global pandemic created a challenge and opportunity for the International Mission to Jewish People to think beyond the traditional ways to reach the constituency of supporters – whether they be churches, trusts or individuals.

Due to the lockdown of 2020 and 2021, churches were closed and had to move to ‘online’ services and because of this, the mission lost all of the in-person church deputation tours and meetings. As a result of this the focus moved into finding new ways to get the message out and keep the activity in front of the eyes of the supporters who need to know that the pandemic was giving the mission more opportunities than ever to share the Good News of Jesus with Jewish people.

International Mission to Jewish people began to engage with Christians online through social media, a refreshed website, and online meetings via Zoom. The missionaries began (and continue) to provide weekly reports and stories, regular videos and quarterly newsletters in order to keep current supporters engaged and help recruit new supporters. No staff were put on furlough and the missionaries were so busy with the spiritual concerns of their contacts, the mission had plenty to share with the constituents and this even created opportunities to participate in radio interviews and online news reports.

As the lockdowns continued, International Mission to Jewish People began to host online events, both in the UK and overseas, which were relevant to the mission’s work. With the establishment of regular online meetings, the supporters can participate in a live presentation hosted by the missionaries with a question-and-answer session at the end. These have also proven to be very successful and popular with the supporters.

This past year has also seen the mission begin to engage with new churches and new strategic church leaders. As a result, a new programme has been created which will seek to enlist new Churches and individuals to advocate, pray, and support the work of the mission. The space created by lockdowns has been used to get this programme designed and implemented for 2021-22.

Along with all these new initiatives has come the hard work of better utilising the database by making sure it is up to date, by correcting old church data and adding new churches the mission is seeking to engage with. The better utilisation of the data of individuals created better communications to the supporters of the mission with specific needs and interests.

**INTERNATIONAL MISSION TO JEWISH PEOPLE**  
**REPORT OF THE COUNCIL OF MANAGEMENT (CONTINUED)**

We are encouraged by how far we have come in such a short time under so much pressure. We thank God for his help and wisdom and trust him for our future service to his cause.

**MISSIONARY STAFF TRAINING.**

Continuous training took place for all office staff and missionaries throughout the financial year.

**PROMOTION.**

Staff represented the Society at Christian events in the UK, the United States, the Far East, Europe, Israel and in China by electronic media.

**FUNDRAISING**

International Mission to Jewish People used a number of different publications to inform supporters of the on-going mission work of the Society, the results from activities that they support and the insight into Jewish sensitivities and culture. These publications included 'The Herald', individual prayer letters and appeals. These continue to build partnerships with supporters bringing in both prayer and financial support for the continuing work of the Society.

**FINANCIAL REVIEW**

The Society has seen an overall increase in income in the year under review. The main source of funding for the Society continues to be donations received from supporters. A number of specific appeals and projects were run during the year and these were very successful. The Society is grateful for the giving of its supporters and also for those who remember the Society in their wills. The deficit for the year before investment gains was £103,128 (2020: deficit of £98,863). The overall surplus was £123,680 (2020: deficit of £249,329) after investment gains of £226,808 (losses of £150,466).

**INVESTMENTS**

The Society's Memorandum of Articles of Association authorise the Council to invest surplus funds, not immediately required for the purposes of the Society in such investments as may be considered appropriate. Investment decisions are taken on the basis of advice from the Society's advisors, Brewin Dolphin, who are aware of the policy to protect both income and capital and the investment practise should not be ethically inconsistent with the Society's Christian status.

**RESERVES POLICY**

Much of the Society's reserves are reflected in property which is required to enable the Society and its overseas undertakings to carry out their activities.

The Society has total funds of £3,749,764 at the end of the year (2020: £3,626,084). £217,478 of those funds were restricted and a further £1,337,231 were unrestricted. This leaves £2,195,055 in designated funds of which £1,495,055 is kept in a Property Fund, which represents the Society's investment in property. £500,000 is kept in a Restructuring Reserve Fund which is required to enable the Society to fund a programme of restructuring over a 5 year period in order to ensure its future operations will deliver effective ministry for the

## **INTERNATIONAL MISSION TO JEWISH PEOPLE**

### **REPORT OF THE COUNCIL OF MANAGEMENT (CONTINUED)**

foreseeable future. Another £200,000 is held in a Missionary Housing Loan fund to help and assist some of the Society's missionaries with loans to buy suitable property as a base for their ministry.

The Society has net working capital of £17,265 after taking account of the restricted and designated funds set out above.

#### **RISK ASSESSMENT AND MANAGEMENT**

The Council maintains a risk register which is reviewed to highlight significant threats to the work of the Society and action is taken to manage the risks identified.

#### **STRUCTURE GOVERNANCE AND MANAGEMENT**

The Society is a company limited by guarantee, governed by its Memorandum and Articles of Association. Members of the Council are appointed by members of the company at the Annual General Meeting. At each Annual General Meeting one third of the members of the Council retire from office but are eligible for re-election. New Council Members are formally inducted when appointed. Council members and staff receive various and different training and support during the year from Global Connections, Civil Society and other training and support structures.

The Society is managed by CEO and senior management to meet the policies, goals and direction as set by the Council of Management. The salaries of the Society staff are reviewed annually.

#### **STATEMENT OF COUNCIL'S RESPONSIBILITIES**

The trustees, who are the directors of International Mission to Jewish People for the purposes of Company Law, are responsible for preparing their report and the accounts in accordance with applicable law and the United Kingdom Generally Accepted Accounting Practice (UKGAAP).

Company law requires the Council to prepare accounts for each financial year which give a true and fair state of affairs of the society and of the surplus or deficit of the Society for that period. In preparing those accounts, the Council is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on a going-concern basis unless it is inappropriate to presume that the Society will continue in operation;
- state whether appropriate UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts.

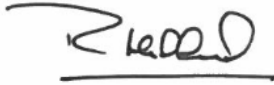
The Council is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Society and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INTERNATIONAL MISSION TO JEWISH PEOPLE**  
**REPORT OF THE COUNCIL OF MANAGEMENT (CONTINUED)**

DISCLOSURE OF INFORMATION TO AUDITORS

In so far as the Council are aware, there is no relevant audit information of which our auditors (Critchleys LLP) are unaware and that the Council has taken all the necessary steps to make the Society aware and or the auditors aware of any relevant audit information and to establish that the auditors are aware of that information.

Approved by the trustees and authorised for issue on 16/9 2021 and signed on their behalf  
by:



**R I Haffenden**

Trustee



**P F Morris**

Trustee

## **Independent auditor's report to the trustees of International Mission to Jewish People**

### **Opinion**

We have audited the financial statements of International Mission to Jewish People (the "Charity") for the year ended 31 March 2021 which comprise the statement of financial activities, the balance sheet, the cash flow statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 March 2021 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the director's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

### **Independent auditor's report to the trustees of International Mission to Jewish People (continued)**

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations necessary for the purposes of our audit.

### **Responsibilities of the trustees**

As explained more fully in the Councils' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under Section 144 Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

## **Independent auditor's report to the trustees of International Mission to Jewish People (continued)**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charitable company through discussions with directors and other management, and from our knowledge and experience;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charitable company.
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence where applicable; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims;
- reviewing relevant correspondence.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

### **Independent auditor's report to the trustees of International Mission to Jewish People (Continued)**

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

Critchleys Audit LLP is eligible for appointment as auditor of the charitable company by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

#### **Use of our report**

This report is made solely to the Charity's members, as a body, in accordance with the Charities Act 2011. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in blue ink that reads "Critchleys Audit LLP". The signature is written in a cursive, flowing style.

Critchleys Audit LLP (Statutory Auditor)  
Beaver House, 23-38 Hythe Bridge Street, Oxford, OX1 2EP

Date 22 October 2021

**International Mission to Jewish People**  
**Statement of Financial Activities**  
**For the year ended 31 March 2021**  
**(including Income and Expenditure Account)**

	Note	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2021 £	Total 2020 £
<b>Income and endowments from:</b>						
Donations and legacies	2	679,169	432,110	-	1,111,279	1,041,092
Charitable activities	3	63	-	-	63	1,296
Investment income	4	83,595	-	-	83,595	98,284
Other income	5	-	-	-	-	-
<b>Total income</b>		<b>762,827</b>	<b>432,110</b>	<b>-</b>	<b>1,194,937</b>	<b>1,140,672</b>
<b>Expenditure on:</b>						
Raising funds	6	112,870	45,024	-	157,894	142,928
Charitable activities	7	663,659	465,021	11,491	1,140,171	1,096,607
<b>Total</b>		<b>776,529</b>	<b>510,045</b>	<b>11,491</b>	<b>1,298,065</b>	<b>1,239,535</b>
Net gains/(losses) on investments	14	256,808	-	(30,000)	226,808	(150,466)
<b>Net income / (expenditure) before transfers</b>		<b>243,106</b>	<b>(77,935)</b>	<b>(41,491)</b>	<b>123,680</b>	<b>(249,329)</b>
<b>Transfers between funds</b>	17	36,187	113,813	(150,000)	-	-
<b>Net income / (expenditure) for the period</b>		<b>279,293</b>	<b>35,878</b>	<b>(191,491)</b>	<b>123,680</b>	<b>(249,329)</b>
<b>Net movement in funds</b>		<b>279,293</b>	<b>35,878</b>	<b>(191,491)</b>	<b>123,680</b>	<b>(249,329)</b>
<b>Reconciliation of Funds</b>						
Funds brought forward at as at 31 March 2020		1,057,938	181,600	2,386,546	3,626,084	3,875,413
<b>Funds carried forward at as at 31 March 2021</b>		<b>1,337,231</b>	<b>217,478</b>	<b>2,195,055</b>	<b>3,749,764</b>	<b>3,626,084</b>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derives from continuing activities.

**International Mission to Jewish People**  
**Statement of Financial Activities**  
**For the year ended 31 March 2020**  
**(including Income and Expenditure Account)**

	Note	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2020 £
<b>Income and endowments from:</b>					
Donations and legacies	2	603,047	438,045	-	<b>1,041,092</b>
Charitable activities	3	1,296	-	-	<b>1,296</b>
Investment income	4	98,284	-	-	<b>98,284</b>
Other income	5	-	-	-	-
<b>Total income</b>		<b>702,627</b>	<b>438,045</b>	<b>-</b>	<b>1,140,672</b>
<b>Expenditure on:</b>					
Raising funds	6	87,614	55,314	-	<b>142,928</b>
Charitable activities	7	548,372	548,235	-	<b>1,096,607</b>
<b>Total</b>		<b>635,986</b>	<b>603,549</b>	<b>-</b>	<b>1,239,535</b>
Net gains/(losses) on investments	14	(150,466)	-	-	<b>(150,466)</b>
<b>Net income / (expenditure) before transfers</b>		<b>(83,825)</b>	<b>(165,504)</b>	<b>-</b>	<b>(249,329)</b>
<b>Transfers between funds</b>	17	(1,980,153)	93,607	1,886,546	-
<b>Net income / (expenditure) for the period</b>		<b>(2,063,978)</b>	<b>(71,897)</b>	<b>1,886,546</b>	<b>(249,329)</b>
<b>Net movement in funds</b>		<b>(2,063,978)</b>	<b>(71,897)</b>	<b>1,886,546</b>	<b>(249,329)</b>
<b>Reconciliation of Funds</b>					
Funds brought forward at as at 31 March 2019		3,121,916	253,497	500,000	<b>3,875,413</b>
<b>Funds carried forward at as at 31 March 2020</b>		<b>1,057,938</b>	<b>181,600</b>	<b>2,386,546</b>	<b>3,626,084</b>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derives from continuing activities.

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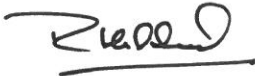
International Mission to Jewish People  
Balance Sheet  
As at 31 March 2021

Company number:  
01245746

	Notes	2021 £	2021 £	2020 £	2020 £
<b>Fixed assets</b>					
Intangible assets	12		1,200		2,400
Tangible assets	13		475,722		485,776
Investments	14		<u>2,338,099</u>		<u>2,120,081</u>
			2,815,021		2,608,257
<b>Current assets</b>					
Debtors	15	115,626		106,655	
Cash at bank and in hand		<u>849,636</u>		<u>948,285</u>	
		965,262		1,054,940	
<b>Liabilities</b>					
Creditors: Amounts falling due within one year	16	<u>(30,519)</u>		<u>(37,113)</u>	
<b>Net current assets</b>			<u>934,743</u>		<u>1,017,827</u>
<b>Total net assets</b>			<u>3,749,764</u>		<u>3,626,084</u>
<b>Funds:</b>	17				
Restricted funds			217,478		181,600
Unrestricted funds			1,337,231		1,057,938
Designated funds			2,195,055		2,386,546
<b>Total funds</b>			<u>3,749,764</u>		<u>3,626,084</u>

The directors acknowledge their responsibility for complying with the requirements of the Companies Act with respect to accounting records and for the preparation of the accounts.

The financial statements were approved by the trustees and authorised for issue on 16/9/21 and are signed on their behalf by:



R I Haffenden  
Trustee



P F Morris  
Trustee

The notes numbered 1 to 22 form part of these financial statements.

**International Mission to Jewish People**  
**Statement of Cash Flows**  
**For the year ended 31 March 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
Net cash provided by/(used in) operating activities	(186,458)	(181,964)
<b>Cash flows from investing activities</b>		
Dividends, interest and rents from investments	83,595	98,284
Proceeds from sale of property, plant & equipment	-	-
Purchase of fixed assets	(4,576)	(1,070)
Cash movement in investments	1,506	(19,318)
Proceeds from sale of investments	102,758	92,795
Purchase of investments	<u>(95,474)</u>	<u>(63,340)</u>
<b>Cash provided by investing activities</b>	87,809	107,351
<b>Cash flows from financing activities</b>	-	-
<b>Change in cash and cash equivalents in the reporting period</b>	<u>(98,649)</u>	<u>(74,613)</u>
<b>Cash and cash equivalents as at 31 March 2020</b>	948,285	948,285
<b>Cash and cash equivalents as at 31 March 2021</b>	<u><u>849,636</u></u>	<u><u>873,672</u></u>

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Cash used in operating activities</b>		
Net income/(expenditure)	123,680	(249,329)
Dividends, interest and rents from investments	(83,595)	(98,284)
Depreciation	14,630	13,983
Amortisation	1,200	1,200
(Gains)/losses on investments	(226,808)	150,466
Gain on disposal of fixed assets	-	-
(Increase)/decrease in debtors	(8,971)	-
Increase/(decrease) in creditors	(6,594)	-
(Increase)/decrease in stock	-	-
	<u>(186,458)</u>	<u>(181,964)</u>

## **1 Statement of Accounting Policies**

A summary of the principal accounting policies adopted (which have been applied consistently, except where noted), judgements and key sources of estimation uncertainty, is set out below.

### **General information and basis of Preparation**

International Mission to Jewish People is a charitable company in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102 section 1a. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

### **Going Concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

### **Income**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income, after any performance conditions have been met. The amount can be measured reliably and it is probable that the income will be received.

#### **Donations**

For donations to be recognised the donation will have been received or the charity will have been notified of the amounts and the settlement date in writing.

#### **Legacies**

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed

#### **Investment income**

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

#### **Other Income**

Other income includes gains on disposals of tangible fixed assets.

## **1 Statement of Accounting Policies (continued)**

### **Expenditure**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

#### **Costs of raising funds**

This includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

#### **Expenditure on charitable activities**

These are costs incurred on the charitable activities, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

#### **Support costs allocation**

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

The analysis of these costs is included in note 7.

#### **Intangible Fixed Assets**

Intangible assets are amortised on a straight line basis over their useful lives. The useful lives of intangible assets are as follows:

Computer software	5 years
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Provision is made for any impairment.

#### **Tangible Fixed Assets**

Assets costing £1,000 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment. Cost includes costs directly attributable to making the asset capable of operating as intended.

It is the charity's policy to maintain its properties in a state of good repair. In the case of domestic and office properties it is considered that the residual values and lives of the properties are such that any depreciation charge would not be significant. Therefore, no depreciation is provided.

Depreciation is provided on all other tangible fixed assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life, as follows:

Leasehold improvements	5 years
Office equipment	5 years
Fixtures, fittings and equipment	10 years

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

## **1 Statement of Accounting Policies (continued)**

### **Liabilities**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

### **Financial instruments**

Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets, which include debtors and bank balances, are initially measured at transaction price including transaction cost and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount. Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### **Impairment**

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

### **Leases**

Rentals under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

### **Investment properties**

Investment properties are measured at fair value at each reporting date with changes in fair value recognised in 'net gains / (losses) on investments' in the SoFA.

### **Investments**

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably.

### **Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening the deposit.

### **Taxation**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

### **Employee benefits**

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

### **Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**International Mission to Jewish People**  
**Notes to the financial statements**  
**For the year ended 31 March 2021**

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Endowment funds represent those assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

**International Mission to Jewish People**  
**Notes to the financial statements**  
**For the year ended 31 March 2021**

**2 Income from donations and legacies**

	<b>Total 2021 £</b>	<b>Total 2020 £</b>
Donations	1,046,044	932,041
Legacies	65,235	109,051
	<u>1,111,279</u>	<u>1,041,092</u>

The income from donations and legacies was £1,111,279 (2020: £1,041,092) of which £679,169 (2020: £603,047) was unrestricted and £432,110 (2020: £438,045) restricted.

**3 Charitable activities**

	<b>Total 2021 £</b>	<b>Total 2020 £</b>
Sale of books and DVDs	63	1,296
	<u>63</u>	<u>1,296</u>

All income from charitable activities was unrestricted in 2021 and 2020.

**4 Income from investments**

	<b>Total 2021 £</b>	<b>Total 2020 £</b>
Income from listed investments	33,595	41,448
Rental income	46,829	48,807
Interest receivable	3,171	8,029
	<u>83,595</u>	<u>98,284</u>

All income from investments was unrestricted in 2021 and 2020.

**5 Other income**

	<b>Total 2021 £</b>	<b>Total 2020 £</b>
Profit on sale of tangible fixed assets	-	-
	<u>-</u>	<u>-</u>

Other income was £Nil (2020: £nil) of which £Nil (2020: £nil) was unrestricted).

**International Mission to Jewish People**  
**Notes to the financial statements**  
**For the year ended 31 March 2021**

**6 Raising funds**

	Total 2021 £	Total 2020 £
Portfolio management	6,229	10,155
Property repairs and maintenance	5,236	2,789
Direct Costs	51,568	47,417
Allocated Support costs	44,277	38,427
Staff costs	50,584	44,140
	<u>157,894</u>	<u>142,928</u>

Expenditure on raising funds was £157,894 (2020: £142,928) of which £112,870 (2020: £87,614) was unrestricted and £45,024 (2020: £55,314) restricted.

**7 Analysis of expenditure on charitable activities**

	Grant making £	Staff costs £	Other costs £	Support costs £	Total 2021 £	Total 2020 £
<b>Charitable activities</b>						
Ministry	112,726	480,559	9,339	537,547	1,140,171	1,096,607
	<u>112,726</u>	<u>480,559</u>	<u>9,339</u>	<u>537,547</u>	<u>1,140,171</u>	<u>1,096,607</u>

Expenditure on charitable activities was £1,140,170 (2020: £1,096,607) of which £675,149 was unrestricted (2020: £548,372) and £465,021 restricted (2020: £548,235).

	Raising funds	Ministry	Total 2020	Total 2019
Support costs				
Governance	5,312	30,100	35,412	33,825
Wages and salaries	-	286,648	286,648	250,129
Staff costs support	5,115	28,983	34,098	35,696
Premises and infrastructure	9,578	54,277	63,855	57,342
Legal and professional	10,293	58,325	68,618	45,344
Other	13,979	79,214	93,193	83,976
	<u>44,277</u>	<u>537,547</u>	<u>581,824</u>	<u>506,312</u>

**Net income/(expenditure) for the period includes:**

	2021 £	2020 £
Operating lease rentals	36,036	36,354
Depreciation	14,630	13,983
(Gain)/loss on disposal of fixed assets	-	-
Amortisation of intangible fixed assets	1,200	1,200
Exchange losses	13,422	691
Fees payable to auditor for: Audit	8,850	8,650
	<u>8,850</u>	<u>8,650</u>

International Mission to Jewish People  
Notes to the financial statements  
For the year ended 31 March 2021

8 Governance costs

	Total 2021 £	Total 2020 £
Auditor's remuneration	8,850	8,650
Staff costs	26,292	22,070
Council meetings	270	3,105
	<u>35,412</u>	<u>33,825</u>

9 Analysis of grants payable

	Grants to institutions £	Grants to individuals £	Total 2021 £	Total 2020 £
Ministry	100,000	12,726	112,726	103,743
	<u>100,000</u>	<u>12,726</u>	<u>112,726</u>	<u>103,743</u>

Recipients of grants to institutions:

	HaGefen Publishing, Israel £	Total 2021 £	Total 2020 £
	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>

10 Staff Costs

	2021 £	2020 £
<b>Staff costs during the period were:</b>		
Wages and salaries	742,576	649,219
Social security costs	45,906	47,416
Defined contribution pension costs	52,049	39,040
	<u>840,531</u>	<u>735,675</u>

Total redundancy /termination payments amount to £Nil (2020: £nil).

The average number of persons employed by the charity during the period was as follows:

	2021 No.	2020 No.
Ministry	5	8
Support and administration	8	11
	<u>13</u>	<u>19</u>

The disclosure of staff costs and employee numbers includes information relating to individuals who work for the charity but whose contracts of employment are with another charity. The charity reimburses the employment costs relating to these individuals

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2021 No.	2020 No.
£60,001 - £70,000	1	-
	<u>1</u>	<u>-</u>

**11 Trustees' and key management personnel remuneration and expenses**

The trustees neither received nor waived any remuneration during the year (2020: £Nil).

The total amount of employee benefits (including employer pension contributions and employer NI contributions) received by key management personnel for their services to the charity was £181,194 (2020: £153,896).

No travel and subsistence expenses were paid to any trustees during the year (2020: £1,215 paid to 2 trustees).

**12 Intangible fixed assets**

	Computer Software £	Total £
<b>Cost</b>		
As at 1 April 2020	6,000	<b>6,000</b>
Additions	-	-
As at 31 March 2021	<u>6,000</u>	<u><b>6,000</b></u>
<b>Amortisation</b>		
As at 1 April 2020	(3,600)	<b>(3,600)</b>
Charged in period	(1,200)	<b>(1,200)</b>
As at 31 March 2021	<u>(4,800)</u>	<u><b>(4,800)</b></u>
<b>Carrying amount</b>		
As at 31 March 2021	<u>1,200</u>	<u><b>1,200</b></u>
As at 31 March 2020	<u>2,400</u>	<u><b>2,400</b></u>

International Mission to Jewish People  
Notes to the financial statements  
For the year ended 31 March 2021

13 Tangible fixed assets

	Freehold Property	Leasehold Property	Fixtures and Fittings	Total
Cost	£	£	£	£
As at 1 April 2020	479,436	33,486	62,062	574,984
Additions	-	-	4,576	4,576
Disposals	-	-	-	-
As at 31 March 2021	479,436	33,486	66,638	579,560
<b>Depreciation</b>				
As at 1 April 2020	(9,588)	(26,788)	(52,832)	(89,208)
Charges in period	(4,793)	(6,698)	(3,139)	(14,630)
Eliminated on disposal	-	-	-	-
As at 31 March 2021	(14,381)	(33,486)	(55,971)	(103,838)
<b>Net book values</b>				
As at 31 March 2021	465,055	-	10,667	475,722
As at 31 March 2020	469,848	6,698	9,230	485,776

The net book value of land and buildings comprised:

	2021	2020
	£	£
<b>Land and buildings:</b>		
Freehold	465,055	469,848
Leasehold improvements	-	6,698
	465,055	476,546
	465,055	476,546

14 Fixed asset investments

	Investment properties	Listed investments	Total
Cost or valuation	£	£	£
As at 1 April 2020	1,060,000	1,060,081	2,120,081
Additions	-	95,474	95,474
Disposals	-	(102,758)	(102,758)
Cash movement	-	(1,506)	(1,506)
Revaluation	(30,000)	256,808	226,808
As at 31 March 2021	1,030,000	1,308,099	2,338,099
<b>Carrying amount</b>			
As at 31 March 2021	1,030,000	1,308,099	2,338,099
As at 31 March 2020	1,060,000	1,060,081	2,120,081

Investments at fair value comprise:

	2021	2020
	£	£
Equities and securities	1,279,319	1,029,797
Cash within investment portfolio	28,780	30,284
	1,308,099	1,060,081

*Listed investments*

The fair value of listed investments is determined by reference to the quoted price for identical assets in an active market at the balance sheet date.

*Investment properties*

Investment properties were valued by the trustees based on the value of similar properties in the relevant areas and information provided by the letting agents for the properties.

International Mission to Jewish People  
Notes to the financial statements  
For the year ended 31 March 2021

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**15 Debtors**

	2021	2020
	£	£
Other debtors	1,655	1,655
Prepayments and accrued income	8,971	-
Long term loans	105,000	105,000
	<u>115,626</u>	<u>106,655</u>

Loans made to individuals are for the benefit of the charity, securing key personnel to enable the charity to carry out its charitable activities and are due after more than one year.

**16 Creditors: amounts falling due within one year**

	2021	2020
	£	£
Trade creditors	7,898	11,901
Accruals and deferred income	10,731	13,072
Other creditors	11,890	12,140
	<u>30,519</u>	<u>37,113</u>

International Mission to Jewish People  
Notes to the financial statements  
For the year ended 31 March 2021

17 Funds

	Balance at 1 April 2020 £	Income £	Expenditure £	Other gains or losses £	Transfers	Balance at 31 March 2021 £
<b>Restricted general funds</b>						
Amos	-	27,799	(48,956)	-	21,157	-
Israel Missionaries	47,026	67,492	(164,500)	-	49,982	-
Lan	-	41,388	(41,368)	-	-	20
Outreach events	72,493	-	-	-	-	72,493
Relief	5,210	2,500	-	-	-	7,710
Scholarship	56,871	-	-	-	-	56,871
Hagafen	-	57,326	(100,000)	-	42,674	-
Other	-	235,605	(155,221)	-	-	80,384
	181,600	432,110	(510,045)	-	113,813	217,478
<b>Designated funds</b>						
Restructuring Reserve fund	650,000	-	-	-	(150,000)	500,000
Missionary Home Loan fund	200,000	-	-	-	-	200,000
Property fund	1,536,546	-	(11,491)	(30,000)	-	1,495,055
	2,386,546	-	(11,491)	(30,000)	(150,000)	2,195,055
<b>Unrestricted funds</b>						
Unrestricted funds	1,057,938	762,827	(776,529)	256,808	36,187	1,337,231
	1,057,938	762,827	(776,529)	256,808	36,187	1,337,231
<b>Total funds</b>	<b>3,626,084</b>	<b>1,194,937</b>	<b>(1,298,065)</b>	<b>226,808</b>	<b>-</b>	<b>3,749,764</b>

Restricted funds represent donations received in respect of specific areas of work of the charity, defined either by specified missionaries, geographic area of work, or type of ministry, as indicated by the title of the fund.

The Restructuring fund represents the resources required to fund a programme of restructuring which the charity is undertaking over an 5 year period in order to ensure its future operations will deliver effective ministry for the foreseeable future.

The Missionary Home Loan Fund represents funds allocated to assist certain missionaries purchase homes where they are not otherwise able, in areas which are strategic to deliver the ministry of the charity.

The Property Fund represents the charity's investment in property which is either used in the course of its work or are former properties of this nature which is held as a short term investment pending sale.

International Mission to Jewish People  
Notes to the financial statements  
For the year ended 31 March 2021

18 Analysis of net assets between funds

Fund balances as at 31 March 2021 are represented by:

	Unrestricted funds £	Restricted funds £	Designated funds £	Total funds £
Fixed assets	11,867	-	465,055	<b>476,922</b>
Current assets	47,784	217,478	700,000	<b>965,262</b>
Current liabilities	(30,519)	-	-	<b>(30,519)</b>
Investments	1,308,099	-	1,030,000	<b>2,338,099</b>
<b>Total net assets</b>	<b>1,337,231</b>	<b>217,478</b>	<b>2,195,055</b>	<b>3,749,764</b>

Fund balances as at 31 March 2020 were represented by:

	Unrestricted funds £	Restricted funds £	Designated funds £	Total funds £
Fixed assets	11,630	-	476,546	<b>488,176</b>
Current assets	23,340	181,600	850,000	<b>1,054,940</b>
Current liabilities	(37,113)	-	-	<b>(37,113)</b>
Investments	1,060,081	-	1,060,000	<b>2,120,081</b>
<b>Total net assets</b>	<b>1,057,938</b>	<b>181,600</b>	<b>2,386,546</b>	<b>3,626,084</b>

**19 Commitments under operating leases**

**Operating leases**

At as at 31 March 2021 the total of the charity's future minimum lease payments under non-cancellable operating leases was:

	2021	2020
	£	£
Amounts due within one year	9,289	36,316
Amounts due between one and five years	840	10,129
	<u>10,129</u>	<u>46,445</u>

**20 Contingent liabilities**

There are no contingent liabilities that require disclosure.

**21 Members liability**

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

**22 Related party transactions**

No member of the Council of Management received any remuneration during the year (2020: £nil).

The charity received £nil (2020: £1,625) in unrestricted donations from Council Members and £nil (2020: £nil) in restricted donations.

£40,000 within long term loans debtors is owed to the charity by Joseph Steinberg, a member of key management personnel. The loan is secured against property, and market rate interest is being charged.