

Company registration number: 982753

Charity registration number: 271317

The Abbeyfield (Exmouth) Society Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 July 2021

Thompson Jenner LLP
Chartered Accountants
1 Colleton Crescent
Exeter
Devon
EX2 4DG

The Abbeyfield (Exmouth) Society Limited

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The Abbeyfield (Exmouth) Society Limited

Reference and Administrative Details

Charity Registration Number 271317

Company Registration Number 982753

Registered Office Harding House
101 Salterton Road
Exmouth
Devon
EX8 2NG

Trustees Mr H S Ritchie, Chairman
Miss L M Elson OBE, Treasurer
Mr R E Buckler
Mrs A P Hughes
Mr R W Lawrence
Rev R Sellers
Mrs M E Lawrence
Mrs E S Beech
Mr F C Caygill
Mr F R King

Secretary Miss L M Elson OBE, Treasurer

Independent Examiner Thompson Jenner LLP
Chartered Accountants
1 Colleton Crescent
Exeter
Devon
EX2 4DG

The Abbeyfield (Exmouth) Society Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 July 2021.

Objectives and activities

Objects and aims

The object of the charity is to provide the elderly with their own home within the security and companionship of small households which can provide focal points for goodwill and friendly contact within the Community.

Abbeyfield (Exmouth) Society is a member of Abbeyfield which is also a registered charity which provides homes for the elderly over a wide range of differing care within the UK.

Objectives, strategies and activities

In furtherance of the objects detailed above, the charity operates a home for up to 13 elderly residents at Salterton Road, Exmouth providing a safe and secure environment with a communal feel. Overall direction of the charity and management of the house is undertaken by the trustees. The house is run by a non-resident house manager, assisted by a deputy and three part-time assistants to provide meals, cleaning and general care for the residents. We do not provide personal care; this is provided by a care agency if required. There is also a part time administrator. Limited use is made of occasional volunteer helpers when available.

Public benefit

In setting objectives and planning activities, the Trustees have considered the Charity Commission's general guidance on public benefit and to its supplementary public benefit guidance on fee-charging. An individual's economic status, gender, ethnicity, race, religion or disability do not form part of our assessment processes except where the care offered by the society is not deemed to be appropriate for their needs i.e. dementia, severe mobility problems or chronic illness. If needed, the charity assists residents with Housing Benefit applications.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The Abbeyfield (Exmouth) Society Limited

Trustees' Report

Achievements and Performance

The home operated by Abbeyfield (Exmouth) Society continued to operate throughout the year, however due to the ongoing challenging conditions due to the Coronavirus epidemic we were unable to re-let rooms that had become vacant and keep residents safe, so voids were higher than normal. Harding House adhered to all government Covid 19 guidelines which including the need for increased cleaning and the use of PPE all increasing costs. The charity would normally redecorate and upgrade accommodation as soon as possible after a room becomes vacant, but again, due to Covid 19 we did not open to main contractors until it was prudent to do so, or emergency work was required. To ensure that we able to continue our support for residents the staff agreed to work in bubbles, increasing staff hours if necessary and stopping visits to residents when appropriate.

It was necessary to postpone some work, specifically the upgrading of baths to showers and further improvements to garden area, due to the pandemic and due to the voids reducing income received. We hope to be able to carry out the work in the forthcoming financial year and will seek grants to assist with funding.

Financial Review

The reserves of the charity as at the year-end are shown on the balance sheet. No major works have been carried out during the year. Due to the coronavirus pandemic and increased costs incurred to ensure we meet Covid guidelines a few projects have been postponed and a full review of the financial position will be carried out by the trustees before works are carried out.

The Charity has no separate funds, all reserves being held are unrestricted.

The trustees do not plan any change in the activities of the charity or the way the present activities are conducted at present, however the Executive Committee review and monitor this on a regular basis to ensure that the Charity provides the accommodation and services needed for present and future residents.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

The Abbeyfield (Exmouth) Society Limited

Trustees' Report

Trustees:

Mr H S Ritchie, Chairman
Miss L M Elson OBE, Treasurer
Mr R E Buckler
Mrs A P Hughes
Mr R W Lawrence
Rev R Sellers
Mrs M E Lawrence
Mrs E S Beech (appointed 19 January 2021)
Mr F C Caygill
Mr F R King (appointed 8 October 2020)

Secretary:

Miss L M Elson OBE, Treasurer

The Abbeyfield (Exmouth) Society Limited

Trustees' Report

Structure, governance and management

Name of governing document

The governing document of the charity is its memorandum and articles of association.

Organisational structure

The Abbeyfield (Exmouth) Society Limited is a company limited by guarantee.

Recruitment and appointment of trustees

New trustees are selected either from people known to the existing trustees or members of the community who have shown an interest in Harding House and have the appropriate experience and skills that would benefit the Charity.

Specific trustees are responsible for fire and health and safety, residents, maintenance, finance and staffing.

Induction and training of trustees

It is the opinion of the trustees that the nature of the work carried out by the Abbeyfield (Exmouth) Society is such that no specialised training is required for them to carry out their work as trustees. However, training is provided for staff and for trustees, where appropriate, to enable them to carry out specific duties or responsibilities. All new trustees and staff follow an induction programme.

Major risks and management of those risks

The trustees regularly review the major risks which face the Charity and have implemented systems and procedures to manage those risks.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of The Abbeyfield (Exmouth) Society Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Abbeyfield (Exmouth) Society Limited

Trustees' Report

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 10/3/22 and signed on its behalf by:



Mr H S Ritchie, Chairman
Trustee

The Abbeyfield (Exmouth) Society Limited

Independent Examiner's Report to the trustees of The Abbeyfield (Exmouth) Society Limited ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

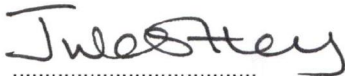
Having satisfied myself that the accounts of The Abbeyfield (Exmouth) Society Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Abbeyfield (Exmouth) Society Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jonathan Westley FCA, Thompson Jenner LLP
Chartered Accountants

1 Colleton Crescent
Exeter
Devon
EX2 4DG

Date: 18.03.2022

The Abbeyfield (Exmouth) Society Limited

**Statement of Financial Activities for the Year Ended 31 July 2021
(Including Income and Expenditure Account and Statement of Total Recognised
Gains and Losses)**

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	2	-	(710)	(710)
Charitable activities	3	<u>143,051</u>	<u>-</u>	<u>143,051</u>
Total income		<u>143,051</u>	<u>(710)</u>	<u>142,341</u>
Expenditure on:				
Charitable activities	13	<u>(164,380)</u>	<u>710</u>	<u>(163,670)</u>
Total expenditure		<u>(164,380)</u>	<u>710</u>	<u>(163,670)</u>
Net expenditure		<u>(21,329)</u>	<u>-</u>	<u>(21,329)</u>
Net movement in funds		(21,329)	-	(21,329)
Reconciliation of funds				
Total funds brought forward		<u>455,516</u>	<u>-</u>	<u>455,516</u>
Total funds carried forward	10	<u><u>434,187</u></u>	<u><u>-</u></u>	<u><u>434,187</u></u>

The notes on pages 11 to 18 form an integral part of these financial statements.

The Abbeyfield (Exmouth) Society Limited

Statement of Financial Activities for the Year Ended 31 July 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies	2	-	2,073	2,073
Charitable activities	3	189,447	-	189,447
Other trading activities	4	75	-	75
Total income		<u>189,522</u>	<u>2,073</u>	<u>191,595</u>
Expenditure on:				
Charitable activities	13	<u>(151,285)</u>	<u>(2,073)</u>	<u>(153,358)</u>
Total expenditure		<u>(151,285)</u>	<u>(2,073)</u>	<u>(153,358)</u>
Net income		<u>38,237</u>	<u>-</u>	<u>38,237</u>
Net movement in funds		38,237	-	38,237
Reconciliation of funds				
Total funds brought forward		<u>417,279</u>	<u>-</u>	<u>417,279</u>
Total funds carried forward	10	<u>455,516</u>	<u>-</u>	<u>455,516</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 and 2020 is shown in note 10.

The notes on pages 11 to 18 form an integral part of these financial statements.

The Abbeyfield (Exmouth) Society Limited

(Registration number: 982753)
Balance Sheet as at 31 July 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	5	319,853	320,038
Current assets			
Debtors	6	-	710
Cash at bank and in hand	7	116,523	137,152
		116,523	137,862
Creditors: Amounts falling due within one year	8	(2,189)	(2,384)
Net current assets		114,334	135,478
Net assets		434,187	455,516
Funds of the charity:			
Unrestricted income funds			
Unrestricted income funds		434,187	455,516
Total funds	10	434,187	455,516

For the financial year ending 31 July 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 8 to 18 were approved by the trustees, and authorised for issue on 10/3/22 and signed on their behalf by:



Mr H S Ritchie, Chairman
Trustee

The notes on pages 11 to 18 form an integral part of these financial statements.

The Abbeyfield (Exmouth) Society Limited

Notes to the Financial Statements for the Year Ended 31 July 2021

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Other income

Income from other trading activities include rental income in respect of the tenants at Harding House and is recognised where there is entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

The Abbeyfield (Exmouth) Society Limited

Notes to the Financial Statements for the Year Ended 31 July 2021

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including examination of the statutory accounts, strategic management and Trustee's meetings and reimbursed expenses.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

It is the Charitable Company's policy to maintain the freehold property in a state of sound repair, the costs being written off to the Statement of Financial Activities when incurred. Accordingly, the Trustees believe that the useful economic life of the buildings is so long and that the residual value, measured in prices prevailing at the time of acquisition, is so high, that any depreciation is not material to these accounts. Any permanent diminution in the value of freehold property is recognised in the Statement of Financial Activities when incurred.

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	15% reducing balance

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

The Abbeyfield (Exmouth) Society Limited

Notes to the Financial Statements for the Year Ended 31 July 2021

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

2 Income from donations and legacies

	Restricted funds £	Total funds £
Donations and legacies;		
Donations from companies, trusts and similar proceeds	(710)	(710)
Total for 2021	<u>(710)</u>	<u>(710)</u>
Total for 2020	<u>2,073</u>	<u>2,073</u>

3 Income from charitable activities

	Unrestricted General £	Total 2021 £	Total 2020 £
Property rental income	143,051	143,051	189,447

4 Income from other trading activities

	Unrestricted funds General £	Total funds £
Total for 2021	<u>-</u>	<u>-</u>
Total for 2020	<u>75</u>	<u>75</u>

The Abbeyfield (Exmouth) Society Limited

Notes to the Financial Statements for the Year Ended 31 July 2021

5 Tangible fixed assets

	Land and buildings £	Other tangible fixed asset £	Total £
Cost			
At 1 August 2020	318,803	41,419	360,222
At 31 July 2021	318,803	41,419	360,222
Depreciation			
At 1 August 2020	-	40,184	40,184
Charge for the year	-	185	185
At 31 July 2021	-	40,369	40,369
Net book value			
At 31 July 2021	318,803	1,050	319,853
At 31 July 2020	318,803	1,235	320,038

6 Debtors

	2021 £	2020 £
Other debtors	-	710

7 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	220	220
Cash at bank	116,303	136,932
	116,523	137,152

8 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	2,189	2,384

The Abbeyfield (Exmouth) Society Limited

Notes to the Financial Statements for the Year Ended 31 July 2021

9 Charity status

The charity is a company incorporated in England & Wales, limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The principal place of business is:

Harding House
101 Salterton Road
Exmouth
Devon
EX8 2NG

10 Funds

	Balance at 1 August 2020 £	Incoming resources £	Resources expended £	Balance at 31 July 2021 £
Unrestricted funds				
Unrestricted general funds	455,516	143,051	(164,380)	434,187
Restricted funds	-	(710)	710	-
Total funds	<u>455,516</u>	<u>142,341</u>	<u>(163,670)</u>	<u>434,187</u>
	Balance at 1 August 2019 £	Incoming resources £	Resources expended £	Balance at 31 July 2020 £
Unrestricted funds				
General	417,279	189,522	(151,285)	455,516
Restricted funds	-	2,073	(2,073)	-
Total funds	<u>417,279</u>	<u>191,595</u>	<u>(153,358)</u>	<u>455,516</u>

The Abbeyfield (Exmouth) Society Limited

Notes to the Financial Statements for the Year Ended 31 July 2021

11 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 July 2021 £
Tangible fixed assets	319,853	319,853
Current assets	116,523	116,523
Current liabilities	<u>(2,189)</u>	<u>(2,189)</u>
Total net assets	<u>434,187</u>	<u>434,187</u>

12 Related party transactions

There were no related party transactions in the year.

Controlling entity

The charity is controlled by the Trustees who are all directors of the company.

The Abbeyfield (Exmouth) Society Limited

Notes to the Financial Statements for the Year Ended 31 July 2021

13 Expenditure on charitable activities

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	Designated £	£	£	£
Employment cost	98,626	(710)	97,916	89,401
Establishment costs	42,338	-	42,338	42,300
Repairs and maintenance	13,351	-	13,351	12,893
Membership fees	4,150	-	4,150	4,089
Printing, posting and stationery	-	-	-	174
Sundry and other costs	3,247	-	3,247	1,648
Cleaning	657	-	657	590
Advertising and promotion	176	-	176	128
Depreciation of tangible fixed assets	185	-	185	218
Governance costs (analysed below)	1,650	-	1,650	1,917
	<u>164,380</u>	<u>(710)</u>	<u>163,670</u>	<u>153,358</u>

14 Analysis of governance and support costs

Governance costs

	Unrestricted General £	Total 2021 £	Total 2020 £
Independent examiner's fee	1,650	1,650	1,917
	<u>1,650</u>	<u>1,650</u>	<u>1,917</u>

The Abbeyfield (Exmouth) Society Limited

Notes to the Financial Statements for the Year Ended 31 July 2021

15 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

16 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2021 £	2020 £
Depreciation of fixed assets	<u>185</u>	<u>218</u>

17 Taxation

The charity is a registered charity and is therefore exempt from taxation.

18 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	<u>97,916</u>	<u>89,401</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Charitable activities	5	5
Administration	<u>1</u>	<u>1</u>
	<u>6</u>	<u>6</u>

No employee received emoluments of more than £60,000 during the year.