

ABBNEYFIELD (EXMOUTH) SOCIETY LIMITED

England & Wales · Charity number 271317

Details

Status Registered

Legal form Charitable company

Company number [00982753](#)

Registered 1976-05-21

Register [View on the Charity Commission register](#)

Contact

Address Abbeyfield (Exmouth) Society Ltd
101 Salterton Road
Exmouth
Devon
EX8 2NG

Phone 01395 277404

Email office@abbeyfieldexmouth.com

Website <https://www.abbeyfieldengland.com/member-societies-in-england-wales/exmouth-society/>

Activities

Objects: TO RELIEVE AGED, IMPOTENT AND POOR PEOPLE OF ALL CLASSES FOR THE ADVANCEMENT OF RELIGION AND EDUCATION AND FOR OTHER CHARITABLE PURPOSES BENEFICIAL TO THE COMMUNITY.

Activities: Provision of supported sheltered accommodation for up to 13 independent older people in 12 x studio flats and 1 x maisonette in one building, Harding House, in Exmouth, East Devon. Two cooked meals a day in communal dining room. Residents prepare own breakfasts. Communal lounge and garden. General and domestic support provided by staff - not 24 hours. Residents buy in personal care if needed.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Accommodation/housing
- **Who:** Elderly/old People

Geography

- Area of benefit: EXMOUTH
- Devon

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£208,534	£209,599	-	-
2024-07-31	£208,459	£202,691	-	-
2023-07-31	£189,687	£187,589	-	-
2022-07-31	£155,478	£177,406	-	-
2021-07-31	£189,522	£151,285	-	-

Trustees

Name	Role	Appointed
HEDLEY STUART RITCHIE	Chair	2014-05-13
Eileen Beech		2021-02-10
Francis Richard King		2020-10-08
LYNNE MARY ELSON		2010-01-01
MARY ELIZABETH LAWRENCE		2012-11-21
Vivien Bernice Anne Duval-Steer		2023-11-02

ABBAYFIELD (EXMOUTH) SOCIETY LIMITED

England & Wales - Charity number 271317

Accounts

Company registration number: 982753

Charity registration number: 271317

The Abbeyfield (Exmouth) Society Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 July 2025



Thompson Jenner LLP
Chartered Accountants
1 Colleton Crescent
Exeter
Devon
EX2 4DG

The Abbeyfield (Exmouth) Society Limited

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The Abbeyfield (Exmouth) Society Limited

Reference and Administrative Details

Charity Registration Number	271317
Company Registration Number	982753
Registered Office	Harding House 101 Salterton Road Exmouth Devon EX8 2NG
Trustees	Mr H S Ritchie, Chairman Miss L M Elson OBE, Treasurer Mrs M E Lawrence Mrs E S Beech Mr F R King Mrs V B A Duval-Steer
Secretary	Miss L M Elson OBE, Treasurer
Independent Examiner	Thompson Jenner LLP Chartered Accountants 1 Colleton Crescent Exeter Devon EX2 4DG

The Abbeyfield (Exmouth) Society Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 July 2025.

Objectives and activities

Objects and aims

The object of the charity is to provide the elderly with their own home within the security and companionship of small households which can provide focal points for goodwill and friendly contact within the Community.

Abbeyfield (Exmouth) Society is a member of Abbeyfield which is also a registered charity which provides homes for the elderly over a wide range of differing care within the UK.

Objectives, strategies and activities

In furtherance of the objects detailed above, the charity operates a home for up to 13 elderly residents at Salterton Road, Exmouth providing a safe and secure environment with a communal feel. Overall direction of the charity and management of the house is undertaken by the trustees. The house is run by a non-resident house manager, assisted by a deputy and three part-time assistants to provide meals, cleaning, laundry and general care for the residents. We do not provide personal care; this is provided by a care agency employed by the resident if required. There is also a part time administrator. Limited use is made of occasional volunteer helpers when available.

Public benefit

In setting objectives and planning activities, the Trustees have considered the Charity Commission's general guidance on public benefit and to its supplementary public benefit guidance on fee-charging. An individual's economic status, gender, ethnicity, race, religion or disability do not form part of our assessment processes except where the care offered by the society is not deemed to be appropriate for their needs i.e. dementia, severe mobility problems or chronic illness. If needed, the charity assists residents with Housing Benefit applications to the local authority.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The Abbeyfield (Exmouth) Society Limited

Trustees' Report

Achievements and Performance

The home operated by Abbeyfield (Exmouth) Society continued to operate throughout the year, however the charity continued to have several voids during the year and found it difficult to re-let rooms. The position has improved and is continuing to improve as we go forward into a new financial year. The position is monitored closely by the Executive Committee and reviewed regularly to ensure that the home remains viable.

Due to the number of voids and reduced income expenses were monitored very closely and no major work carried out although we continue to carry out a programme of general improvements such as replacing carpets and equipment when needed. General maintenance is carried out as required and any upgrade required to meet legislation carried out.

Financial Review

The reserves of the charity as at the year-end are shown on the balance sheet and remain stable. The financial situation, in view of the continuing challenges with voids and the increase in the minimum wage and employer costs, has been reviewed regularly and it is anticipated that a rent increase will be required in the next financial year. Savings have been made where possible.

The Charity has no separate funds.

The trustees do not plan any change in the activities of the charity or the way the present activities are conducted, however the Executive Committee are reviewing on a regular basis to ensure that the Charity provides the accommodation and services needed for present and future residents.

Staff

There have been changes in staff during the year but the team is working well, the Trustees would like to thank the staff for the support and help they give all the residents.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mr H S Ritchie, Chairman
	Miss L M Elson OBE, Treasurer
	Mrs M E Lawrence
	Mrs E S Beech
	Mr F R King
	Reverend R Sellers (resigned 27 August 2025)
	Mrs V B A Duval-Steer
Secretary:	Miss L M Elson OBE, Treasurer

The Abbeyfield (Exmouth) Society Limited

Trustees' Report

Structure, governance and management

Name of governing document

The governing document of the charity is its memorandum and articles of association.

Organisational structure

The Abbeyfield (Exmouth) Society Limited is a company limited by guarantee.

Recruitment and appointment of trustees

New trustees are selected either from people known to the existing trustees or members of the community who have shown an interest in Harding House and have the appropriate experience and skills that would benefit the Charity.

Specific trustees are responsible for fire and health and safety, residents, maintenance, finance and staffing.

Induction and training of trustees

It is the opinion of the trustees that the nature of the work carried out by the Abbeyfield (Exmouth) Society is such that no specialised training is required for them to carry out their work as trustees. However, training is provided for staff and for trustees, where appropriate, to enable them to carry out specific duties or responsibilities. All new trustees and staff follow an induction programme.

Major risks and management of those risks

The trustees regularly review the major risks which face the Charity and have implemented systems and procedures to manage those risks.

Statement of trustees' responsibilities

The trustees (who are also the directors of The Abbeyfield (Exmouth) Society Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Abbeyfield (Exmouth) Society Limited

Trustees' Report

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 19/2/26 and signed on its behalf by:



Mr H S Ritchie, Chairman
Trustee

The Abbeyfield (Exmouth) Society Limited

Independent Examiner's Report to the trustees of The Abbeyfield (Exmouth) Society Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

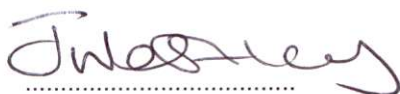
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Abbeyfield (Exmouth) Society Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jonathan Westley FCA, Thompson Jenner LLP
Chartered Accountants

1 Colleton Crescent
Exeter
Devon
EX2 4DG

Date: 27/02/2026

The Abbeyfield (Exmouth) Society Limited

**Statement of Financial Activities for the Year Ended 31 July 2025
(Including Income and Expenditure Account and Statement of Total
Recognised Gains and Losses)**

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Income and Endowments from:				
Donations and legacies	3	5,000	7,698	12,698
Charitable activities	4	195,836	-	195,836
Total income		<u>200,836</u>	<u>7,698</u>	<u>208,534</u>
Expenditure on:				
Charitable activities	5	(201,901)	(7,698)	(209,599)
Total expenditure		<u>(201,901)</u>	<u>(7,698)</u>	<u>(209,599)</u>
Net expenditure		<u>(1,065)</u>	-	<u>(1,065)</u>
Net movement in funds		(1,065)	-	(1,065)
Reconciliation of funds				
Total funds brought forward		<u>420,125</u>	-	<u>420,125</u>
Total funds carried forward	15	<u>419,060</u>	<u>-</u>	<u>419,060</u>

The notes on pages 10 to 18 form an integral part of these financial statements.

The Abbeyfield (Exmouth) Society Limited

**Statement of Financial Activities for the Year Ended 31 July 2025
(Including Income and Expenditure Account and Statement of Total
Recognised Gains and Losses)**

Prior period comparative

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	21,747	6,414	28,161
Charitable activities	4	<u>180,298</u>	<u>-</u>	<u>180,298</u>
Total income		<u>202,045</u>	<u>6,414</u>	<u>208,459</u>
Expenditure on:				
Charitable activities	5	<u>(196,277)</u>	<u>(6,414)</u>	<u>(202,691)</u>
Total expenditure		<u>(196,277)</u>	<u>(6,414)</u>	<u>(202,691)</u>
Net income		<u>5,768</u>	<u>-</u>	<u>5,768</u>
Net movement in funds		5,768	-	5,768
Reconciliation of funds				
Total funds brought forward		<u>414,357</u>	<u>-</u>	<u>414,357</u>
Total funds carried forward	15	<u>420,125</u>	<u>-</u>	<u>420,125</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2025 and 2024 is shown in note 15.

The notes on pages 10 to 18 form an integral part of these financial statements.

The Abbeyfield (Exmouth) Society Limited

**(Registration number: 982753)
Balance Sheet as at 31 July 2025**

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	10	335,815	339,657
Current assets			
Debtors	11	-	4,914
Cash at bank and in hand	12	<u>109,842</u>	<u>108,578</u>
		109,842	113,492
Creditors: Amounts falling due within one year	13	<u>(26,597)</u>	<u>(33,024)</u>
Net current assets		<u>83,245</u>	<u>80,468</u>
Net assets		<u><u>419,060</u></u>	<u><u>420,125</u></u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted income funds		<u>419,060</u>	<u>420,125</u>
Total funds	15	<u><u>419,060</u></u>	<u><u>420,125</u></u>

For the financial year ending 31 July 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 7 to 18 were approved by the trustees, and authorised for issue on 19.12.26. and signed on their behalf by:



Mr H S Ritchie, Chairman
Trustee

The notes on pages 10 to 18 form an integral part of these financial statements.

The Abbeyfield (Exmouth) Society Limited

Notes to the Financial Statements for the Year Ended 31 July 2025

1 Charity status

The charity is a company incorporated in England & Wales, limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The principal place of business is:

Harding House
101 Salterton Road
Exmouth
Devon
EX8 2NG

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

The Abbeyfield (Exmouth) Society Limited

Notes to the Financial Statements for the Year Ended 31 July 2025

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Other income

Income from other trading activities include rental income in respect of the tenants at Harding House and is recognised where there is entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including examination of the statutory accounts, strategic management and Trustee's meetings and reimbursed expenses.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The Abbeyfield (Exmouth) Society Limited

Notes to the Financial Statements for the Year Ended 31 July 2025

Depreciation and amortisation

It is the Charitable Company's policy to maintain the freehold property in a state of sound repair, the costs being written off to the Statement of Financial Activities when incurred. Accordingly, the Trustees believe that the useful economic life of the buildings is so long and that the residual value, measured in prices prevailing at the time of acquisition, is so high, that any depreciation is not material to these accounts. Any permanent diminution in the value of freehold property is recognised in the Statement of Financial Activities when incurred.

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	15% reducing balance and 5 year straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

The Abbeyfield (Exmouth) Society Limited

Notes to the Financial Statements for the Year Ended 31 July 2025

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	-	7,698	7,698
Legacies	5,000	-	5,000
Total for 2025	5,000	7,698	12,698
Total for 2024	21,747	6,414	28,161

4 Income from charitable activities

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Property rental income	195,836	195,836	180,298

The Abbeyfield (Exmouth) Society Limited

Notes to the Financial Statements for the Year Ended 31 July 2025

5 Expenditure on charitable activities

	Unrestricted funds		Total 2025 £	Total 2024 £
	General £	Restricted funds £		
Employment cost	126,825	-	126,825	113,657
Establishment costs	54,009	-	54,009	54,348
Repairs and maintenance	9,852	1,284	11,136	15,728
Membership fees	4,800	-	4,800	8,154
Sundry and other costs	2,139	-	2,139	513
Cleaning	1,104	-	1,104	1,062
Advertising and promotion	78	-	78	931
Depreciation of tangible fixed assets	764	6,414	7,178	6,528
Governance costs (analysed below)	2,330	-	2,330	1,770
	<u>201,901</u>	<u>7,698</u>	<u>209,599</u>	<u>202,691</u>

In 2024 £196,277 of expenditure was from unrestricted funds and £6,414 was from restricted funds.

6 Analysis of governance and support costs

Governance costs

	Unrestricted		Total 2024 £
	General £	Total 2025 £	
Independent examiner's fee	2,330	2,330	1,770
	<u>2,330</u>	<u>2,330</u>	<u>1,770</u>

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

The Abbeyfield (Exmouth) Society Limited

Notes to the Financial Statements for the Year Ended 31 July 2025

8 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	<u>126,825</u>	<u>113,657</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Charitable activities	5	5
Administration	<u>1</u>	<u>1</u>
	<u>6</u>	<u>6</u>

No employee received emoluments of more than £60,000 during the year.

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

The Abbeyfield (Exmouth) Society Limited

Notes to the Financial Statements for the Year Ended 31 July 2025

10 Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 August 2024	318,803	73,492	392,295
Additions	-	3,336	3,336
At 31 July 2025	<u>318,803</u>	<u>76,828</u>	<u>395,631</u>
Depreciation			
At 1 August 2024	-	52,638	52,638
Charge for the year	-	7,178	7,178
At 31 July 2025	<u>-</u>	<u>59,816</u>	<u>59,816</u>
Net book value			
At 31 July 2025	<u>318,803</u>	<u>17,012</u>	<u>335,815</u>
At 31 July 2024	<u>318,803</u>	<u>20,854</u>	<u>339,657</u>

11 Debtors

	2025 £	2024 £
Trade debtors	<u>-</u>	<u>4,914</u>

12 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	4	6
Cash at bank	<u>109,838</u>	<u>108,572</u>
	<u>109,842</u>	<u>108,578</u>

13 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	2,375	5,538
Other creditors	956	876
Accruals	6,434	2,080
Deferred income	<u>16,832</u>	<u>24,530</u>
	<u>26,597</u>	<u>33,024</u>

The Abbeyfield (Exmouth) Society Limited

Notes to the Financial Statements for the Year Ended 31 July 2025

	2025 £	2024 £
Deferred income at 1 August 2024	24,530	30,944
Amounts released from previous periods	<u>(7,698)</u>	<u>(6,414)</u>
Deferred income at year end	<u>16,832</u>	<u>24,530</u>

14 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2025 £	2024 £
Depreciation of fixed assets	<u>7,178</u>	<u>6,528</u>

15 Funds

	Balance at 1 August 2024 £	Incoming resources £	Resources expended £	Balance at 31 July 2025 £
Unrestricted funds				
Unrestricted general funds	420,125	200,836	(201,901)	419,060
Restricted funds	<u>-</u>	<u>7,698</u>	<u>(7,698)</u>	<u>-</u>
Total funds	<u>420,125</u>	<u>208,534</u>	<u>(209,599)</u>	<u>419,060</u>
	Balance at 1 August 2023 £	Incoming resources £	Resources expended £	Balance at 31 July 2024 £
Unrestricted funds				
General	414,357	202,045	(196,277)	420,125
Restricted funds	<u>-</u>	<u>6,414</u>	<u>(6,414)</u>	<u>-</u>
Total funds	<u>414,357</u>	<u>208,459</u>	<u>(202,691)</u>	<u>420,125</u>

16 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 July 2025 £
Tangible fixed assets	322,019	13,796	335,815
Current assets	106,806	3,036	109,842
Current liabilities	<u>(13,275)</u>	<u>(16,832)</u>	<u>(30,107)</u>
Total net assets	<u>415,550</u>	<u>-</u>	<u>415,550</u>

The Abbeyfield (Exmouth) Society Limited

Notes to the Financial Statements for the Year Ended 31 July 2025

	Unrestricted funds General £	Restricted funds £	Total funds at 31 July 2024 £
Tangible fixed assets	319,447	20,210	339,657
Current assets	109,172	4,320	113,492
Current liabilities	<u>(8,494)</u>	<u>(24,530)</u>	<u>(33,024)</u>
Total net assets	<u>420,125</u>	<u>-</u>	<u>420,125</u>

17 Related party transactions

There were no related party transactions in the year.

Controlling entity

The charity is controlled by the Trustees who are all directors of the company.

ABBAYFIELD (EXMOUTH) SOCIETY LIMITED

England & Wales - Charity number 271317

Accounts

Company registration number: 982753

Charity registration number: 271317

The Abbeyfield (Exmouth) Society Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 July 2024

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The Abbeyfield (Exmouth) Society Limited

Reference and Administrative Details

Charity Registration Number 271317

Company Registration Number 982753

Registered Office Harding House
101 Salterton Road
Exmouth
Devon
EX8 2NG

Trustees Mr H S Ritchie, Chairman
Miss L M Elson OBE, Treasurer
Mrs M E Lawrence
Mrs E S Beech
Mr F R King
Reverend R Sellers
Mrs V B A Duval-Steer
Secretary Miss L M Elson OBE, Treasurer

Independent Examiner Thompson Jenner LLP
Chartered Accountants
1 Colleton Crescent
Exeter
Devon
EX2 4DG

The Abbeyfield (Exmouth) Society Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 July 2024.

Objectives and activities

Objects and aims

The object of the charity is to provide the elderly with their own home within the security and companionship of small households which can provide focal points for goodwill and friendly contact within the Community.

Abbeyfield (Exmouth) Society is a member of Abbeyfield which is also a registered charity which provides homes for the elderly over a wide range of differing care within the UK.

Objectives, strategies and activities

In furtherance of the objects detailed above, the charity operates a home for up to 13 elderly residents at Salterton Road, Exmouth providing a safe and secure environment with a communal feel. Overall direction of the charity and management of the house is undertaken by the trustees. The house is run by a non-resident house manager, assisted by a deputy and three part-time assistants to provide meals, cleaning, laundry and general care for the residents. We do not provide personal care; this is provided by a care agency employed by the resident if required. There is also a part time administrator. Limited use is made of occasional volunteer helpers when available.

Public benefit

In setting objectives and planning activities, the Trustees have considered the Charity Commission's general guidance on public benefit and to its supplementary public benefit guidance on fee-charging. An individual's economic status, gender, ethnicity, race, religion or disability do not form part of our assessment processes except where the care offered by the society is not deemed to be appropriate for their needs i.e. dementia, severe mobility problems or chronic illness. If needed, the charity assists residents with Housing Benefit applications.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The Abbeyfield (Exmouth) Society Limited

Trustees' Report

Achievements and Performance

The home operated by Abbeyfield (Exmouth) Society continued to operate throughout the year, however the charity continued to have a substantial number of voids during the year and found it difficult to re-let rooms. The position improved during the latter part of the year and will hopefully continue into the next financial year. The position is being monitored closely by the Executive Committee.

Due to the number of voids and reduced income it was necessary to monitor expenses very closely and if necessary, postpone work, however general maintenance costs were low. All major upgrading works have been completed and a new boiler will be installed shortly.

Financial Review

The reserves of the charity as at the year-end are shown on the balance sheet. The financial situation, in view of the continuing challenges with voids the situation was regularly reviewed and costs closely monitored. All areas of income and expenditure were discussed monthly at executive meetings and regularly with the House Manager, savings have continued to be made where possible.

The Charity has no separate funds, all reserves being held are either the unused restricted income from the grant from Abbeyfield Lyme Regis to be used for upgrading rooms or unrestricted.

The trustees do not plan any change in the activities of the charity or the way the present activities are conducted, however the Executive Committee are reviewing on a regular basis to ensure that the Charity provides the accommodation and services needed for present and future residents.

Staff

The Trustees would like to thank the staff for changing their working patterns and hours to ensure that cover is provided without the need to employ further staff.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mr H S Ritchie, Chairman
	Miss L M Elson OBE, Treasurer
	Mrs M E Lawrence
	Mrs E S Beech
	Mr F R King
	Reverend R Sellers
	Mrs V B A Duval-Steer (appointed 25 October 2023)

Secretary:	Miss L M Elson OBE, Treasurer
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The Abbeyfield (Exmouth) Society Limited

Trustees' Report

Structure, governance and management

Name of governing document

The governing document of the charity is its memorandum and articles of association.

Organisational structure

The Abbeyfield (Exmouth) Society Limited is a company limited by guarantee.

Recruitment and appointment of trustees

New trustees are selected either from people known to the existing trustees or members of the community who have shown an interest in Harding House and have the appropriate experience and skills that would benefit the Charity.

Specific trustees are responsible for fire and health and safety, residents, maintenance, finance and staffing.

Induction and training of trustees

It is the opinion of the trustees that the nature of the work carried out by the Abbeyfield (Exmouth) Society is such that no specialised training is required for them to carry out their work as trustees. However, training is provided for staff and for trustees, where appropriate, to enable them to carry out specific duties or responsibilities. All new trustees and staff follow an induction programme.

Major risks and management of those risks

The trustees regularly review the major risks which face the Charity and have implemented systems and procedures to manage those risks.

Statement of trustees' responsibilities

The trustees (who are also the directors of The Abbeyfield (Exmouth) Society Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Abbeyfield (Exmouth) Society Limited

Trustees' Report

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 13/2/25 and signed on its behalf by:



Mr H S Ritchie, Chairman
Trustee

The Abbeyfield (Exmouth) Society Limited

Independent Examiner's Report to the trustees of The Abbeyfield (Exmouth) Society Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

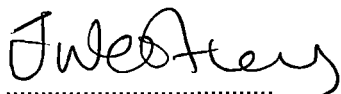
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Abbeyfield (Exmouth) Society Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jonathan Westley FCA, Thompson Jenner LLP
Chartered Accountants

1 Colleton Crescent
Exeter
Devon
EX2 4DG

Date: 24/02/2025

The Abbeyfield (Exmouth) Society Limited

**Statement of Financial Activities for the Year Ended 31 July 2024
(Including Income and Expenditure Account and Statement of Total
Recognised Gains and Losses)**

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	21,747	6,414	28,161
Charitable activities	4	180,298	-	180,298
Total income		<u>202,045</u>	<u>6,414</u>	<u>208,459</u>
Expenditure on:				
Charitable activities	5	(196,277)	(6,414)	(202,691)
Total expenditure		<u>(196,277)</u>	<u>(6,414)</u>	<u>(202,691)</u>
Net income		<u>5,768</u>	-	<u>5,768</u>
Net movement in funds		5,768	-	5,768
Reconciliation of funds				
Total funds brought forward		<u>414,357</u>	-	<u>414,357</u>
Total funds carried forward	17	<u>420,125</u>	-	<u>420,125</u>

The notes on pages 10 to 17 form an integral part of these financial statements.

The Abbeyfield (Exmouth) Society Limited

**Statement of Financial Activities for the Year Ended 31 July 2024
(Including Income and Expenditure Account and Statement of Total
Recognised Gains and Losses)**

Prior period comparative

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	1,400	5,449	6,849
Charitable activities	4	<u>182,838</u>	<u>-</u>	<u>182,838</u>
Total income		<u>184,238</u>	<u>5,449</u>	<u>189,687</u>
Expenditure on:				
Charitable activities	5	<u>(182,140)</u>	<u>(5,449)</u>	<u>(187,589)</u>
Total expenditure		<u>(182,140)</u>	<u>(5,449)</u>	<u>(187,589)</u>
Net income		<u>2,098</u>	<u>-</u>	<u>2,098</u>
Net movement in funds		2,098	-	2,098
Reconciliation of funds				
Total funds brought forward		<u>412,259</u>	<u>-</u>	<u>412,259</u>
Total funds carried forward	17	<u><u>414,357</u></u>	<u><u>-</u></u>	<u><u>414,357</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 and 2023 is shown in note 17.

The notes on pages 10 to 17 form an integral part of these financial statements.

The Abbeyfield (Exmouth) Society Limited

**(Registration number: 982753)
Balance Sheet as at 31 July 2024**

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	10	339,657	341,358
Current assets			
Debtors	11	4,914	-
Cash at bank and in hand	12	<u>108,578</u>	<u>109,348</u>
		113,492	109,348
Creditors: Amounts falling due within one year	13	<u>(33,024)</u>	<u>(36,349)</u>
Net current assets		<u>80,468</u>	<u>72,999</u>
Net assets		<u>420,125</u>	<u>414,357</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted income funds		<u>420,125</u>	<u>414,357</u>
Total funds	17	<u>420,125</u>	<u>414,357</u>

For the financial year ending 31 July 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 7 to 17 were approved by the trustees, and authorised for issue on 13/2/25 and signed on their behalf by:



Mr H S Ritchie, Chairman
Trustee

The notes on pages 10 to 17 form an integral part of these financial statements.

The Abbeyfield (Exmouth) Society Limited

Notes to the Financial Statements for the Year Ended 31 July 2024

1 Charity status

The charity is a company incorporated in England & Wales, limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The principal place of business is:

Harding House
101 Salterton Road
Exmouth
Devon
EX8 2NG

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

The Abbeyfield (Exmouth) Society Limited

Notes to the Financial Statements for the Year Ended 31 July 2024

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Other income

Income from other trading activities include rental income in respect of the tenants at Harding House and is recognised where there is entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including examination of the statutory accounts, strategic management and Trustee's meetings and reimbursed expenses.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

It is the Charitable Company's policy to maintain the freehold property in a state of sound repair, the costs being written off to the Statement of Financial Activities when incurred. Accordingly, the Trustees believe that the useful economic life of the buildings is so long and that the residual value, measured in prices prevailing at the time of acquisition, is so high, that any depreciation is not material to these accounts. Any permanent diminution in the value of freehold property is recognised in the Statement of Financial Activities when incurred.

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	15% reducing balance and 5 year straight line

The Abbeyfield (Exmouth) Society Limited

Notes to the Financial Statements for the Year Ended 31 July 2024

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	-	6,414	6,414
Donations from individuals	21,747	-	21,747
Total for 2024	21,747	6,414	28,161
Total for 2023	1,400	5,449	6,849

4 Income from charitable activities

	Unrestricted General £	Total 2024 £	Total 2023 £
Property rental income	180,298	180,298	182,838

The Abbeyfield (Exmouth) Society Limited

Notes to the Financial Statements for the Year Ended 31 July 2024

5 Expenditure on charitable activities

	Unrestricted funds		Total 2024 £	Total 2023 £
	General £	Restricted funds £		
Employment cost	113,657	-	113,657	107,635
Establishment costs	54,348	-	54,348	52,462
Repairs and maintenance	15,728	-	15,728	12,511
Membership fees	8,154	-	8,154	4,192
Sundry and other costs	513	-	513	2,144
Cleaning	1,062	-	1,062	820
Advertising and promotion	931	-	931	88
Depreciation of tangible fixed assets	114	6,414	6,528	5,583
Governance costs (analysed below)	1,770	-	1,770	2,154
	<u>196,277</u>	<u>6,414</u>	<u>202,691</u>	<u>187,589</u>

£196,277 (2023: £182,140) of the above expenditure was unrestricted and £6,414 (2023: £5,449) was restricted.

6 Analysis of governance and support costs

Governance costs

	Unrestricted	Total 2024 £	Total 2023 £
	General £		
Independent examiner's fee	1,770	1,770	2,154
	<u>1,770</u>	<u>1,770</u>	<u>2,154</u>

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

The Abbeyfield (Exmouth) Society Limited

Notes to the Financial Statements for the Year Ended 31 July 2024

8 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	<u>113,657</u>	<u>107,635</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Charitable activities	5	5
Administration	<u>1</u>	<u>1</u>
	<u>6</u>	<u>6</u>

Contributions to the employee pension schemes for the year totalled £4,489 (2023 - £4,436).

No employee received emoluments of more than £60,000 during the year.

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

The Abbeyfield (Exmouth) Society Limited

Notes to the Financial Statements for the Year Ended 31 July 2024

10 Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 August 2023	318,803	68,665	387,468
Additions	-	4,827	4,827
At 31 July 2024	318,803	73,492	392,295
Depreciation			
At 1 August 2023	-	46,110	46,110
Charge for the year	-	6,528	6,528
At 31 July 2024	-	52,638	52,638
Net book value			
At 31 July 2024	318,803	20,854	339,657
At 31 July 2023	318,803	22,555	341,358

11 Debtors

	2024 £	2023 £
Trade debtors	4,914	-

12 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	6	3
Cash at bank	108,572	109,345
	108,578	109,348

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	8,494	5,405
Deferred income	24,530	30,944
	33,024	36,349

The Abbeyfield (Exmouth) Society Limited

Notes to the Financial Statements for the Year Ended 31 July 2024

	2024 £	2023 £
Deferred income at 1 August 2023	30,944	-
Resources deferred in the period	-	30,944
Amounts released from previous periods	<u>(6,414)</u>	<u>-</u>
Deferred income at year end	<u>24,530</u>	<u>30,944</u>

14 Related party transactions

There were no related party transactions in the year.

Controlling entity

The charity is controlled by the Trustees who are all directors of the company.

15 Net incoming/outgoing resources

Net incoming resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	<u>6,528</u>	<u>5,583</u>

16 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 July 2024 £
Tangible fixed assets	319,447	20,210	339,657
Current assets	109,172	4,320	113,492
Current liabilities	<u>(8,494)</u>	<u>(24,530)</u>	<u>(33,024)</u>
Total net assets	<u>420,125</u>	<u>-</u>	<u>420,125</u>

	Unrestricted funds General £	Restricted funds £	Total funds at 31 July 2023 £
Tangible fixed assets	319,561	21,797	341,358
Current assets	100,201	9,147	109,348
Current liabilities	<u>(5,405)</u>	<u>(30,944)</u>	<u>(36,349)</u>
Total net assets	<u>414,357</u>	<u>-</u>	<u>414,357</u>

The Abbeyfield (Exmouth) Society Limited

Notes to the Financial Statements for the Year Ended 31 July 2024

17 Funds

	Balance at 1 August 2023 £	Incoming resources £	Resources expended £	Balance at 31 July 2024 £
Unrestricted funds				
Unrestricted general funds	414,357	202,045	(196,277)	420,125
Restricted funds	<u>-</u>	<u>6,414</u>	<u>(6,414)</u>	<u>-</u>
Total funds	<u>414,357</u>	<u>208,459</u>	<u>(202,691)</u>	<u>420,125</u>
	Balance at 1 August 2022 £	Incoming resources £	Resources expended £	Balance at 31 July 2023 £
Unrestricted funds				
General	412,259	184,238	(182,140)	414,357
Restricted funds	<u>-</u>	<u>5,449</u>	<u>(5,449)</u>	<u>-</u>
Total funds	<u>412,259</u>	<u>189,687</u>	<u>(187,589)</u>	<u>414,357</u>

ABBAYFIELD (EXMOUTH) SOCIETY LIMITED

England & Wales - Charity number 271317

Accounts

Company registration number: 982753

Charity registration number: 271317

The Abbeyfield (Exmouth) Society Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 July 2023

Thompson Jenner LLP
Chartered Accountants
1 Colleton Crescent
Exeter
Devon
EX2 4DG

The Abbeyfield (Exmouth) Society Limited

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The Abbeyfield (Exmouth) Society Limited

Reference and Administrative Details

Charity Registration Number 271317

Company Registration Number 982753

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101 Salterton Road
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EX8 2NG

Trustees Mr H S Ritchie, Chairman
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1 Colleton Crescent
Exeter
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EX2 4DG

The Abbeyfield (Exmouth) Society Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 July 2023.

Objectives and activities

Objects and aims

The object of the charity is to provide the elderly with their own home within the security and companionship of small households which can provide focal points for goodwill and friendly contact within the Community.

Abbeyfield (Exmouth) Society is a member of Abbeyfield which is also a registered charity which provides homes for the elderly over a wide range of differing care within the UK.

Objectives, strategies and activities

In furtherance of the objects detailed above, the charity operates a home for up to 13 elderly residents at Salterton Road, Exmouth providing a safe and secure environment with a communal feel. Overall direction of the charity and management of the house is undertaken by the trustees. The house is run by a non-resident house manager, assisted by a deputy and three part-time assistants to provide meals, cleaning, laundry and general care for the residents. We do not provide personal care; this is provided by a care agency employed by the resident if required. There is also a part time administrator. Limited use is made of occasional volunteer helpers when available.

Public benefit

In setting objectives and planning activities, the Trustees have considered the Charity Commission's general guidance on public benefit and to its supplementary public benefit guidance on fee-charging. An individual's economic status, gender, ethnicity, race, religion or disability do not form part of our assessment processes except where the care offered by the society is not deemed to be appropriate for their needs i.e. dementia, severe mobility problems or chronic illness. If needed, the charity assists residents with Housing Benefit applications.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The Abbeyfield (Exmouth) Society Limited

Trustees' Report

Achievements and Performance

The home operated by Abbeyfield (Exmouth) Society continued to operate throughout the year, however the charity has found it difficult to re-let rooms that had become vacant due to residents moving on to residential care accommodation or sadly passed away. In view of this the voids have continued to be higher than expected.

Due to the number of voids and reduced income it was necessary to postpone some work, however following a grant from Abbeyfield Lyme Regis we were able to fit Solar Panels with a view to reducing energy costs and move forward with the upgrading of the rooms to remove baths and change to walk in showers.

Financial Review

The reserves of the charity as at the year-end are shown on the balance sheet. The financial situation was monitored closely by the Executive Committee and in view of the continuing challenges with voids it was agreed that major works would only take place if grants were received. All areas of expenditure were discussed monthly at executive meetings and regularly with the House Manager, savings have been made where possible.

The Charity has no separate funds, all reserves being held are either the unused restricted income from the grant from Abbeyfield Lyme Regis to be used for upgrading rooms or unrestricted.

The trustees do not plan any change in the activities of the charity or the way the present activities are conducted, however the Executive Committee review and monitor this on a regular basis to ensure that the Charity provides the accommodation and services needed for present and future residents.

Staff

The Trustees would like to thank the staff for changing their working patterns and hours to ensure that cover is provided without the need to employ further staff.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

- Mr H S Ritchie, Chairman
- Miss L M Elson OBE, Treasurer
- Mrs M E Lawrence
- Mrs E S Beech
- Mr F R King
- Reverend R Sellers (appointed 22 November 2022)
- Mr A P Whipps (resigned 6 October 2022)
- Mrs J Whipps (resigned 6 October 2022)
- Mrs V B A Duval-Steer (appointed 25 October 2023)

Secretary: Miss L M Elson OBE, Treasurer

The Abbeyfield (Exmouth) Society Limited

Trustees' Report

Structure, governance and management

Name of governing document

The governing document of the charity is its memorandum and articles of association.

Organisational structure

The Abbeyfield (Exmouth) Society Limited is a company limited by guarantee.

Recruitment and appointment of trustees

New trustees are selected either from people known to the existing trustees or members of the community who have shown an interest in Harding House and have the appropriate experience and skills that would benefit the Charity.

Specific trustees are responsible for fire and health and safety, residents, maintenance, finance and staffing.

Induction and training of trustees

It is the opinion of the trustees that the nature of the work carried out by the Abbeyfield (Exmouth) Society is such that no specialised training is required for them to carry out their work as trustees. However, training is provided for staff and for trustees, where appropriate, to enable them to carry out specific duties or responsibilities. All new trustees and staff follow an induction programme.

Major risks and management of those risks

The trustees regularly review the major risks which face the Charity and have implemented systems and procedures to manage those risks.

Statement of trustees' responsibilities

The trustees (who are also the directors of The Abbeyfield (Exmouth) Society Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Abbeyfield (Exmouth) Society Limited

Trustees' Report

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 13/2/24 and signed on its behalf by:



Mr H S Ritchie, Chairman
Trustee

The Abbeyfield (Exmouth) Society Limited

Independent Examiner's Report to the trustees of The Abbeyfield (Exmouth) Society Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

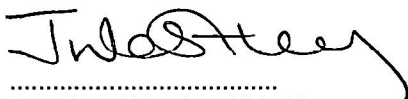
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Abbeyfield (Exmouth) Society Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jonathan Westley FCA, Thompson Jenner LLP
Chartered Accountants

1 Colleton Crescent
Exeter
Devon
EX2 4DG

Date: 29/02/2024

The Abbeyfield (Exmouth) Society Limited

**Statement of Financial Activities for the Year Ended 31 July 2023
(Including Income and Expenditure Account and Statement of Total
Recognised Gains and Losses)**

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	1,400	5,449	6,849
Charitable activities	4	<u>182,838</u>	-	<u>182,838</u>
Total income		<u>184,238</u>	<u>5,449</u>	<u>189,687</u>
Expenditure on:				
Charitable activities	5	<u>(182,140)</u>	<u>(5,449)</u>	<u>(187,589)</u>
Total expenditure		<u>(182,140)</u>	<u>(5,449)</u>	<u>(187,589)</u>
Net income		<u>2,098</u>	-	<u>2,098</u>
Net movement in funds		2,098	-	2,098
Reconciliation of funds				
Total funds brought forward		<u>412,259</u>	-	<u>412,259</u>
Total funds carried forward	16	<u><u>414,357</u></u>	<u><u>-</u></u>	<u><u>414,357</u></u>

The notes on pages 10 to 16 form an integral part of these financial statements.

The Abbeyfield (Exmouth) Society Limited

**Statement of Financial Activities for the Year Ended 31 July 2023
(Including Income and Expenditure Account and Statement of Total
Recognised Gains and Losses)**

Prior period comparative

	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Charitable activities	4	<u>155,478</u>	<u>155,478</u>
Total income		<u>155,478</u>	<u>155,478</u>
Expenditure on:			
Charitable activities	5	<u>(177,406)</u>	<u>(177,406)</u>
Total expenditure		<u>(177,406)</u>	<u>(177,406)</u>
Net expenditure		<u>(21,928)</u>	<u>(21,928)</u>
Net movement in funds		(21,928)	(21,928)
Reconciliation of funds			
Total funds brought forward		<u>434,187</u>	<u>434,187</u>
Total funds carried forward	16	<u><u>412,259</u></u>	<u><u>412,259</u></u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2023 and 2022 is shown in note 16.

The notes on pages 10 to 16 form an integral part of these financial statements.

The Abbeyfield (Exmouth) Society Limited

(Registration number: 982753)
Balance Sheet as at 31 July 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	10	341,358	319,695
Current assets			
Cash at bank and in hand	11	109,348	96,607
Creditors: Amounts falling due within one year	12	<u>(36,349)</u>	<u>(4,043)</u>
Net current assets		<u>72,999</u>	<u>92,564</u>
Net assets		<u>414,357</u>	<u>412,259</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted income funds		<u>414,357</u>	<u>412,259</u>
Total funds	16	<u>414,357</u>	<u>412,259</u>

For the financial year ending 31 July 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 7 to 16 were approved by the trustees, and authorised for issue on 13/2/24 and signed on their behalf by:



Mr H S Ritchie, Chairman
Trustee

The notes on pages 10 to 16 form an integral part of these financial statements.

The Abbeyfield (Exmouth) Society Limited

Notes to the Financial Statements for the Year Ended 31 July 2023

1 Charity status

The charity is a company incorporated in England & Wales, limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The principal place of business is:

Harding House
101 Salterton Road
Exmouth
Devon
EX8 2NG

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

The Abbeyfield (Exmouth) Society Limited

Notes to the Financial Statements for the Year Ended 31 July 2023

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Other income

Income from other trading activities include rental income in respect of the tenants at Harding House and is recognised where there is entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including examination of the statutory accounts, strategic management and Trustee's meetings and reimbursed expenses.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

It is the Charitable Company's policy to maintain the freehold property in a state of sound repair, the costs being written off to the Statement of Financial Activities when incurred. Accordingly, the Trustees believe that the useful economic life of the buildings is so long and that the residual value, measured in prices prevailing at the time of acquisition, is so high, that any depreciation is not material to these accounts. Any permanent diminution in the value of freehold property is recognised in the Statement of Financial Activities when incurred.

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	15% reducing balance and 5 year straight line

The Abbeyfield (Exmouth) Society Limited

Notes to the Financial Statements for the Year Ended 31 July 2023

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	-	5,449	5,449
Donations from individuals	1,400	-	1,400
	1,400	5,449	6,849
Total for 2023	1,400	5,449	6,849
Total for 2022	-	-	-

Income of £36,393 was received from The Abbeyfield (Lyme Regis and District) Society Limited for the installation of showers and solar panels. £27,246 of the grant has been spent on these assets. The assets have been recognised on the balance sheet and the income shown in the accounts represents the depreciation relating to these assets. The remaining income has been deferred, see note 12.

4 Income from charitable activities

	Unrestricted General £	Total 2023 £	Total 2022 £
Property rental income	182,838	182,838	155,478
	182,838	182,838	155,478

The Abbeyfield (Exmouth) Society Limited

Notes to the Financial Statements for the Year Ended 31 July 2023

5 Expenditure on charitable activities

	Unrestricted funds		Total 2023 £	Total 2022 £
	Designated £	Restricted funds £		
Employment cost	107,635	-	107,635	100,267
Establishment costs	52,462	-	52,462	47,640
Repairs and maintenance	12,511	-	12,511	20,304
Membership fees	4,192	-	4,192	4,192
Printing, posting and stationery	-	-	-	95
Sundry and other costs	2,144	-	2,144	1,420
Cleaning	820	-	820	912
Advertising and promotion	88	-	88	738
Depreciation of tangible fixed assets	134	5,449	5,583	158
Governance costs (analysed below)	2,154	-	2,154	1,680
	<u>182,140</u>	<u>5,449</u>	<u>187,589</u>	<u>177,406</u>

6 Analysis of governance and support costs

Governance costs

	Unrestricted	Total 2023 £	Total 2022 £
	General £		
Independent examiner's fee	2,154	2,154	1,680
	<u>2,154</u>	<u>2,154</u>	<u>1,680</u>

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

The Abbeyfield (Exmouth) Society Limited

Notes to the Financial Statements for the Year Ended 31 July 2023

8 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	<u>107,635</u>	<u>100,267</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Charitable activities	5	5
Administration	<u>1</u>	<u>1</u>
	<u>6</u>	<u>6</u>

Contributions to the employee pension schemes for the year totalled £4,436 (2022 - £3,898).

No employee received emoluments of more than £60,000 during the year.

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

The Abbeyfield (Exmouth) Society Limited

Notes to the Financial Statements for the Year Ended 31 July 2023

10 Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 August 2022	318,803	41,419	360,222
Additions	-	27,246	27,246
At 31 July 2023	<u>318,803</u>	<u>68,665</u>	<u>387,468</u>
Depreciation			
At 1 August 2022	-	40,527	40,527
Charge for the year	-	5,583	5,583
At 31 July 2023	<u>-</u>	<u>46,110</u>	<u>46,110</u>
Net book value			
At 31 July 2023	<u>318,803</u>	<u>22,555</u>	<u>341,358</u>
At 31 July 2022	<u>318,803</u>	<u>892</u>	<u>319,695</u>

11 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	3	3
Cash at bank	109,345	96,604
	<u>109,348</u>	<u>96,607</u>

12 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	5,405	4,043
Deferred income	30,944	-
	<u>36,349</u>	<u>4,043</u>

13 Related party transactions

There were no related party transactions in the year.

Controlling entity

The charity is controlled by the Trustees who are all directors of the company.

The Abbeyfield (Exmouth) Society Limited

Notes to the Financial Statements for the Year Ended 31 July 2023

14 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2023	2022
	£	£
Depreciation of fixed assets	<u>5,583</u>	<u>158</u>

15 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	General	funds	at 31 July
	£	£	2023
	£	£	£
Tangible fixed assets	319,561	21,797	341,358
Current assets	100,201	9,147	109,348
Current liabilities	<u>(5,405)</u>	<u>(30,944)</u>	<u>(36,349)</u>
Total net assets	<u>414,357</u>	<u>-</u>	<u>414,357</u>

	Unrestricted funds	Restricted funds	Total funds
	General	funds	at 31 July
	£	£	2022
	£	£	£
Tangible fixed assets	319,695	-	319,695
Current assets	96,607	-	96,607
Current liabilities	<u>(4,043)</u>	<u>-</u>	<u>(4,043)</u>
Total net assets	<u>412,259</u>	<u>-</u>	<u>412,259</u>

16 Funds

	Balance at 1 August 2022	Incoming resources	Resources expended	Balance at 31 July 2023
	£	£	£	£
Unrestricted funds				
Unrestricted general funds	412,259	184,238	(182,140)	414,357
Restricted funds	<u>-</u>	<u>5,449</u>	<u>(5,449)</u>	<u>-</u>
Total funds	<u>412,259</u>	<u>189,687</u>	<u>(187,589)</u>	<u>414,357</u>
	Balance at 1 August 2021	Incoming resources	Resources expended	Balance at 31 July 2022
	£	£	£	£
Unrestricted funds				
General	<u>434,187</u>	<u>155,478</u>	<u>(177,406)</u>	<u>412,259</u>

ABBAYFIELD (EXMOUTH) SOCIETY LIMITED

England & Wales - Charity number 271317

Accounts

Company registration number: 982753

Charity registration number: 271317

The Abbeyfield (Exmouth) Society Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 July 2022

Thompson Jenner LLP
Chartered Accountants
1 Colleton Crescent
Exeter
Devon
EX2 4DG

The Abbeyfield (Exmouth) Society Limited

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The Abbeyfield (Exmouth) Society Limited

Reference and Administrative Details

Charity Registration Number	271317
Company Registration Number	982753
Registered Office	Harding House 101 Salterton Road Exmouth Devon EX8 2NG
Trustees	Mr H S Ritchie, Chairman Miss L M Elson OBE, Treasurer Mrs M E Lawrence Mrs E S Beech Mr F R King Reverend R Sellers
Secretary	Miss L M Elson OBE, Treasurer
Independent Examiner	Thompson Jenner LLP Chartered Accountants 1 Colleton Crescent Exeter Devon EX2 4DG

The Abbeyfield (Exmouth) Society Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 July 2022.

Objectives and activities

Objects and aims

The object of the charity is to provide the elderly with their own home within the security and companionship of small households which can provide focal points for goodwill and friendly contact within the Community.

Abbeyfield (Exmouth) Society is a member of Abbeyfield which is also a registered charity which provides homes for the elderly over a wide range of differing care within the UK.

Objectives, strategies and activities

In furtherance of the objects detailed above, the charity operates a home for up to 13 elderly residents at Salterton Road, Exmouth providing a safe and secure environment with a communal feel. Overall direction of the charity and management of the house is undertaken by the trustees. The house is run by a non-resident house manager, assisted by a deputy and three part-time assistants to provide meals, cleaning and general care for the residents. We do not provide personal care; this is provided by a care agency if required. There is also a part time administrator. Limited use is made of occasional volunteer helpers when available.

Public benefit

In setting objectives and planning activities, the Trustees have considered the Charity Commission's general guidance on public benefit and to its supplementary public benefit guidance on fee-charging. An individual's economic status, gender, ethnicity, race, religion or disability do not form part of our assessment processes except where the care offered by the society is not deemed to be appropriate for their needs i.e. dementia, severe mobility problems or chronic illness. If needed, the charity assists residents with Housing Benefit applications.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The Abbeyfield (Exmouth) Society Limited

Trustees' Report

Achievements and Performance

The home operated by Abbeyfield (Exmouth) Society continued to operate throughout the year, however due to the ongoing challenging conditions following the Coronavirus pandemic, we were unable to re-let rooms that had become vacant due to the need to keep residents safe. In view of this the voids were higher than normal at the beginning of the year and due to our ongoing restrictions and concern that most of our residents were very elderly, the trustees agreed to move slowly towards re-letting rooms. Harding House continued to adhere to all government Covid 19 guidelines as restrictions were not lifted until March 2022. It was also necessary for the charity to delay redecoration and the upgrade of accommodation in readiness for new residents to move in. To ensure that we were able to continue our support for residents, the staff continued to work in bubbles in PPE throughout the year increasing staff hours when necessary and stopping visits to residents when appropriate.

It was necessary to postpone some work, specifically the upgrading of baths to showers and further improvements to the garden area, due to the pandemic and due to the voids reducing income received.

Financial Review

The reserves of the charity as at the year end are shown on the balance sheet. The financial situation was monitored closely by the Executive Committee and in view of the continuing challenges following the pandemic agreed that no major works would be undertaken unless grants are received. All areas of funding were regularly discussed, and savings made where possible.

The Charity has no separate funds, all reserves being held are unrestricted.

The trustees do not plan any change in the activities of the charity or the way the present activities are conducted at present, however the Executive Committee review and monitor this on a regular basis to ensure that the Charity provides the accommodation and services needed for present and future residents.

Staff

The Trustees would like to thank the staff for changing their working patterns and hours for a further year due to the continuing challenges of the Covid 19 pandemic particularly as restrictions were not lifted until March 2022.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

- Mr H S Ritchie, Chairman
- Miss L M Elson OBE, Treasurer
- Mrs M E Lawrence
- Mrs E S Beech
- Mr F R King
- Reverend R Sellers (appointed 22 November 2022)

Secretary: Miss L M Elson OBE, Treasurer

The Abbeyfield (Exmouth) Society Limited

Trustees' Report

Structure, governance and management

Name of governing document

The governing document of the charity is its memorandum and articles of association.

Organisational structure

The Abbeyfield (Exmouth) Society Limited is a company limited by guarantee.

Recruitment and appointment of trustees

New trustees are selected either from people known to the existing trustees or members of the community who have shown an interest in Harding House and have the appropriate experience and skills that would benefit the Charity.

Specific trustees are responsible for fire and health and safety, residents, maintenance, finance and staffing.

Induction and training of trustees

It is the opinion of the trustees that the nature of the work carried out by the Abbeyfield (Exmouth) Society is such that no specialised training is required for them to carry out their work as trustees. However, training is provided for staff and for trustees, where appropriate, to enable them to carry out specific duties or responsibilities. All new trustees and staff follow an induction programme.

Major risks and management of those risks

The trustees regularly review the major risks which face the Charity and have implemented systems and procedures to manage those risks.

Statement of trustees' responsibilities

The trustees (who are also the directors of The Abbeyfield (Exmouth) Society Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Abbeyfield (Exmouth) Society Limited

Trustees' Report

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 25/4/23... and signed on its behalf by:



Mr H S Ritchie, Chairman
Trustee

The Abbeyfield (Exmouth) Society Limited

Independent Examiner's Report to the trustees of The Abbeyfield (Exmouth) Society Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

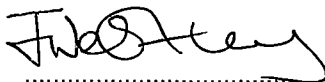
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Abbeyfield (Exmouth) Society Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jonathan Westley FCA, Thompson Jenner LLP
Chartered Accountants

1 Colleton Crescent
Exeter
Devon
EX2 4DG

Date: 27/04/2023

The Abbeyfield (Exmouth) Society Limited

**Statement of Financial Activities for the Year Ended 31 July 2022
(Including Income and Expenditure Account and Statement of Total
Recognised Gains and Losses)**

	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Charitable activities	4	<u>155,478</u>	<u>155,478</u>
Total income		<u>155,478</u>	<u>155,478</u>
Expenditure on:			
Charitable activities	11	<u>(177,406)</u>	<u>(177,406)</u>
Total expenditure		<u>(177,406)</u>	<u>(177,406)</u>
Net expenditure		<u>(21,928)</u>	<u>(21,928)</u>
Net movement in funds		(21,928)	(21,928)
Reconciliation of funds			
Total funds brought forward		<u>434,187</u>	<u>434,187</u>
Total funds carried forward	8	<u><u>412,259</u></u>	<u><u>412,259</u></u>

The notes on pages 10 to 17 form an integral part of these financial statements.

The Abbeyfield (Exmouth) Society Limited

**Statement of Financial Activities for the Year Ended 31 July 2022
(Including Income and Expenditure Account and Statement of Total
Recognised Gains and Losses)**

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	3	-	(710)	(710)
Charitable activities	4	<u>143,051</u>	<u>-</u>	<u>143,051</u>
Total income		<u>143,051</u>	<u>(710)</u>	<u>142,341</u>
Expenditure on:				
Charitable activities	11	<u>(164,380)</u>	<u>710</u>	<u>(163,670)</u>
Total expenditure		<u>(164,380)</u>	<u>710</u>	<u>(163,670)</u>
Net expenditure		<u>(21,329)</u>	<u>-</u>	<u>(21,329)</u>
Net movement in funds		(21,329)	-	(21,329)
Reconciliation of funds				
Total funds brought forward		<u>455,516</u>	<u>-</u>	<u>455,516</u>
Total funds carried forward	8	<u><u>434,187</u></u>	<u><u>-</u></u>	<u><u>434,187</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 and 2021 is shown in note 8.

The notes on pages 10 to 17 form an integral part of these financial statements.

The Abbeyfield (Exmouth) Society Limited

(Registration number: 982753)
Balance Sheet as at 31 July 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	5	319,695	319,853
Current assets			
Cash at bank and in hand	6	96,607	116,523
Creditors: Amounts falling due within one year	7	<u>(4,043)</u>	<u>(2,189)</u>
Net current assets		<u>92,564</u>	<u>114,334</u>
Net assets		<u>412,259</u>	<u>434,187</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted income funds		<u>412,259</u>	<u>434,187</u>
Total funds	8	<u>412,259</u>	<u>434,187</u>

For the financial year ending 31 July 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 7 to 17 were approved by the trustees, and authorised for issue on 25/4/23. and signed on their behalf by:



Mr H S Ritchie, Chairman
Trustee

The notes on pages 10 to 17 form an integral part of these financial statements.

The Abbeyfield (Exmouth) Society Limited

Notes to the Financial Statements for the Year Ended 31 July 2022

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Other income

Income from other trading activities include rental income in respect of the tenants at Harding House and is recognised where there is entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

The Abbeyfield (Exmouth) Society Limited

Notes to the Financial Statements for the Year Ended 31 July 2022

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including examination of the statutory accounts, strategic management and Trustee's meetings and reimbursed expenses.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

It is the Charitable Company's policy to maintain the freehold property in a state of sound repair, the costs being written off to the Statement of Financial Activities when incurred. Accordingly, the Trustees believe that the useful economic life of the buildings is so long and that the residual value, measured in prices prevailing at the time of acquisition, is so high, that any depreciation is not material to these accounts. Any permanent diminution in the value of freehold property is recognised in the Statement of Financial Activities when incurred.

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	15% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

2 Charity status

The charity is a company incorporated in England & Wales, limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The principal place of business is:

Harding House
101 Salterton Road
Exmouth
Devon
EX8 2NG

The Abbeyfield (Exmouth) Society Limited

Notes to the Financial Statements for the Year Ended 31 July 2022

3 Income from donations and legacies

	Restricted funds £	Total funds £
Total for 2022	-	-
Total for 2021	(710)	(710)

4 Income from charitable activities

	Unrestricted	Total 2022	Total 2021
	General £	£	£
Property rental income	155,478	155,478	143,051

The Abbeyfield (Exmouth) Society Limited

Notes to the Financial Statements for the Year Ended 31 July 2022

5 Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 August 2021	318,803	41,419	360,222
At 31 July 2022	<u>318,803</u>	<u>41,419</u>	<u>360,222</u>
Depreciation			
At 1 August 2021	-	40,369	40,369
Charge for the year	-	158	158
At 31 July 2022	<u>-</u>	<u>40,527</u>	<u>40,527</u>
Net book value			
At 31 July 2022	<u>318,803</u>	<u>892</u>	<u>319,695</u>
At 31 July 2021	<u>318,803</u>	<u>1,050</u>	<u>319,853</u>

6 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	3	220
Cash at bank	96,604	116,303
	<u>96,607</u>	<u>116,523</u>

7 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	4,043	2,189
	<u>4,043</u>	<u>2,189</u>

8 Funds

	Balance at 1 August 2021 £	Incoming resources £	Resources expended £	Balance at 31 July 2022 £
Unrestricted funds				
Unrestricted general funds	434,187	155,478	(177,406)	412,259
	<u>434,187</u>	<u>155,478</u>	<u>(177,406)</u>	<u>412,259</u>

The Abbeyfield (Exmouth) Society Limited

Notes to the Financial Statements for the Year Ended 31 July 2022

	Balance at 1 August 2020 £	Incoming resources £	Resources expended £	Balance at 31 July 2021 £
Unrestricted funds				
General	455,516	143,051	(164,380)	434,187
Restricted funds	<u>-</u>	<u>(710)</u>	<u>710</u>	<u>-</u>
Total funds	<u>455,516</u>	<u>142,341</u>	<u>(163,670)</u>	<u>434,187</u>

The Abbeyfield (Exmouth) Society Limited

Notes to the Financial Statements for the Year Ended 31 July 2022

9 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 July 2022 £
Tangible fixed assets	319,695	319,695
Current assets	96,607	96,607
Current liabilities	<u>(4,043)</u>	<u>(4,043)</u>
Total net assets	<u>412,259</u>	<u>412,259</u>

10 Related party transactions

There were no related party transactions in the year.

Controlling entity

The charity is controlled by the Trustees who are all directors of the company.

The Abbeyfield (Exmouth) Society Limited

Notes to the Financial Statements for the Year Ended 31 July 2022

11 Expenditure on charitable activities

	Unrestricted funds	Total 2022	Total 2021
	Designated £	£	£
Employment cost	100,267	100,267	97,916
Establishment costs	47,640	47,640	42,338
Repairs and maintenance	20,304	20,304	13,351
Membership fees	4,192	4,192	4,150
Printing, posting and stationery	95	95	-
Sundry and other costs	1,420	1,420	3,247
Cleaning	912	912	657
Advertising and promotion	738	738	176
Depreciation of tangible fixed assets	158	158	185
Governance costs (analysed below)	1,680	1,680	1,650
	<u>177,406</u>	<u>177,406</u>	<u>163,670</u>

12 Analysis of governance and support costs

Governance costs

	Unrestricted General £	Total 2022 £	Total 2021 £
Independent examiner's fee	1,680	1,680	1,650
	<u>1,680</u>	<u>1,680</u>	<u>1,650</u>

The Abbeyfield (Exmouth) Society Limited

Notes to the Financial Statements for the Year Ended 31 July 2022

13 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

14 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	<u>158</u>	<u>185</u>

15 Taxation

The charity is a registered charity and is therefore exempt from taxation.

16 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	<u>100,267</u>	<u>97,916</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Charitable activities	5	5
Administration	<u>1</u>	<u>1</u>
	<u>6</u>	<u>6</u>

Contributions to the employee pension schemes for the year totalled £3,898 (2021 - £3,926).

No employee received emoluments of more than £60,000 during the year.

ABBAYFIELD (EXMOUTH) SOCIETY LIMITED

England & Wales - Charity number 271317

Accounts

Company registration number: 982753

Charity registration number: 271317

The Abbeyfield (Exmouth) Society Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 July 2021

Thompson Jenner LLP
Chartered Accountants
1 Colleton Crescent
Exeter
Devon
EX2 4DG

The Abbeyfield (Exmouth) Society Limited

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The Abbeyfield (Exmouth) Society Limited

Reference and Administrative Details

Charity Registration Number 271317

Company Registration Number 982753

Registered Office Harding House
101 Salterton Road
Exmouth
Devon
EX8 2NG

Trustees Mr H S Ritchie, Chairman
Miss L M Elson OBE, Treasurer
Mr R E Buckler
Mrs A P Hughes
Mr R W Lawrence
Rev R Sellers
Mrs M E Lawrence
Mrs E S Beech
Mr F C Caygill
Mr F R King

Secretary Miss L M Elson OBE, Treasurer

Independent Examiner Thompson Jenner LLP
Chartered Accountants
1 Colleton Crescent
Exeter
Devon
EX2 4DG

The Abbeyfield (Exmouth) Society Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 July 2021.

Objectives and activities

Objects and aims

The object of the charity is to provide the elderly with their own home within the security and companionship of small households which can provide focal points for goodwill and friendly contact within the Community.

Abbeyfield (Exmouth) Society is a member of Abbeyfield which is also a registered charity which provides homes for the elderly over a wide range of differing care within the UK.

Objectives, strategies and activities

In furtherance of the objects detailed above, the charity operates a home for up to 13 elderly residents at Salterton Road, Exmouth providing a safe and secure environment with a communal feel. Overall direction of the charity and management of the house is undertaken by the trustees. The house is run by a non-resident house manager, assisted by a deputy and three part-time assistants to provide meals, cleaning and general care for the residents. We do not provide personal care; this is provided by a care agency if required. There is also a part time administrator. Limited use is made of occasional volunteer helpers when available.

Public benefit

In setting objectives and planning activities, the Trustees have considered the Charity Commission's general guidance on public benefit and to its supplementary public benefit guidance on fee-charging. An individual's economic status, gender, ethnicity, race, religion or disability do not form part of our assessment processes except where the care offered by the society is not deemed to be appropriate for their needs i.e. dementia, severe mobility problems or chronic illness. If needed, the charity assists residents with Housing Benefit applications.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The Abbeyfield (Exmouth) Society Limited

Trustees' Report

Achievements and Performance

The home operated by Abbeyfield (Exmouth) Society continued to operate throughout the year, however due to the ongoing challenging conditions due to the Coronavirus epidemic we were unable to re-let rooms that had become vacant and keep residents safe, so voids were higher than normal. Harding House adhered to all government Covid 19 guidelines which including the need for increased cleaning and the use of PPE all increasing costs. The charity would normally redecorate and upgrade accommodation as soon as possible after a room becomes vacant, but again, due to Covid 19 we did not open to main contractors until it was prudent to do so, or emergency work was required. To ensure that we able to continue our support for residents the staff agreed to work in bubbles, increasing staff hours if necessary and stopping visits to residents when appropriate.

It was necessary to postpone some work, specifically the upgrading of baths to showers and further improvements to garden area, due to the pandemic and due to the voids reducing income received. We hope to be able to carry out the work in the forthcoming financial year and will seek grants to assist with funding.

Financial Review

The reserves of the charity as at the year-end are shown on the balance sheet. No major works have been carried out during the year. Due to the coronavirus pandemic and increased costs incurred to ensure we meet Covid guidelines a few projects have been postponed and a full review of the financial position will be carried out by the trustees before works are carried out.

The Charity has no separate funds, all reserves being held are unrestricted.

The trustees do not plan any change in the activities of the charity or the way the present activities are conducted at present, however the Executive Committee review and monitor this on a regular basis to ensure that the Charity provides the accommodation and services needed for present and future residents.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

The Abbeyfield (Exmouth) Society Limited

Trustees' Report

Trustees:

Mr H S Ritchie, Chairman
Miss L M Elson OBE, Treasurer
Mr R E Buckler
Mrs A P Hughes
Mr R W Lawrence
Rev R Sellers
Mrs M E Lawrence
Mrs E S Beech (appointed 19 January 2021)
Mr F C Caygill
Mr F R King (appointed 8 October 2020)

Secretary:

Miss L M Elson OBE, Treasurer

The Abbeyfield (Exmouth) Society Limited

Trustees' Report

Structure, governance and management

Name of governing document

The governing document of the charity is its memorandum and articles of association.

Organisational structure

The Abbeyfield (Exmouth) Society Limited is a company limited by guarantee.

Recruitment and appointment of trustees

New trustees are selected either from people known to the existing trustees or members of the community who have shown an interest in Harding House and have the appropriate experience and skills that would benefit the Charity.

Specific trustees are responsible for fire and health and safety, residents, maintenance, finance and staffing.

Induction and training of trustees

It is the opinion of the trustees that the nature of the work carried out by the Abbeyfield (Exmouth) Society is such that no specialised training is required for them to carry out their work as trustees. However, training is provided for staff and for trustees, where appropriate, to enable them to carry out specific duties or responsibilities. All new trustees and staff follow an induction programme.

Major risks and management of those risks

The trustees regularly review the major risks which face the Charity and have implemented systems and procedures to manage those risks.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of The Abbeyfield (Exmouth) Society Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Abbeyfield (Exmouth) Society Limited

Trustees' Report

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 10/3/22 and signed on its behalf by:



Mr H S Ritchie, Chairman
Trustee

The Abbeyfield (Exmouth) Society Limited

Independent Examiner's Report to the trustees of The Abbeyfield (Exmouth) Society Limited ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

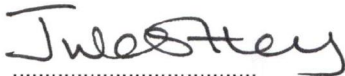
Having satisfied myself that the accounts of The Abbeyfield (Exmouth) Society Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Abbeyfield (Exmouth) Society Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jonathan Westley FCA, Thompson Jenner LLP
Chartered Accountants

1 Colleton Crescent
Exeter
Devon
EX2 4DG

Date: 18.03.2022

The Abbeyfield (Exmouth) Society Limited

**Statement of Financial Activities for the Year Ended 31 July 2021
(Including Income and Expenditure Account and Statement of Total Recognised
Gains and Losses)**

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	2	-	(710)	(710)
Charitable activities	3	<u>143,051</u>	<u>-</u>	<u>143,051</u>
Total income		<u>143,051</u>	<u>(710)</u>	<u>142,341</u>
Expenditure on:				
Charitable activities	13	<u>(164,380)</u>	<u>710</u>	<u>(163,670)</u>
Total expenditure		<u>(164,380)</u>	<u>710</u>	<u>(163,670)</u>
Net expenditure		<u>(21,329)</u>	<u>-</u>	<u>(21,329)</u>
Net movement in funds		(21,329)	-	(21,329)
Reconciliation of funds				
Total funds brought forward		<u>455,516</u>	<u>-</u>	<u>455,516</u>
Total funds carried forward	10	<u><u>434,187</u></u>	<u><u>-</u></u>	<u><u>434,187</u></u>

The notes on pages 11 to 18 form an integral part of these financial statements.

The Abbeyfield (Exmouth) Society Limited

**Statement of Financial Activities for the Year Ended 31 July 2021
(Including Income and Expenditure Account and Statement of Total Recognised
Gains and Losses)**

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies	2	-	2,073	2,073
Charitable activities	3	189,447	-	189,447
Other trading activities	4	75	-	75
Total income		<u>189,522</u>	<u>2,073</u>	<u>191,595</u>
Expenditure on:				
Charitable activities	13	<u>(151,285)</u>	<u>(2,073)</u>	<u>(153,358)</u>
Total expenditure		<u>(151,285)</u>	<u>(2,073)</u>	<u>(153,358)</u>
Net income		<u>38,237</u>	<u>-</u>	<u>38,237</u>
Net movement in funds		38,237	-	38,237
Reconciliation of funds				
Total funds brought forward		<u>417,279</u>	<u>-</u>	<u>417,279</u>
Total funds carried forward	10	<u><u>455,516</u></u>	<u><u>-</u></u>	<u><u>455,516</u></u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2021 and 2020 is shown in note 10.

The notes on pages 11 to 18 form an integral part of these financial statements.

The Abbeyfield (Exmouth) Society Limited

**(Registration number: 982753)
Balance Sheet as at 31 July 2021**

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	5	319,853	320,038
Current assets			
Debtors	6	-	710
Cash at bank and in hand	7	<u>116,523</u>	<u>137,152</u>
		116,523	137,862
Creditors: Amounts falling due within one year	8	<u>(2,189)</u>	<u>(2,384)</u>
Net current assets		<u>114,334</u>	<u>135,478</u>
Net assets		<u>434,187</u>	<u>455,516</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted income funds		<u>434,187</u>	<u>455,516</u>
Total funds	10	<u>434,187</u>	<u>455,516</u>

For the financial year ending 31 July 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 8 to 18 were approved by the trustees, and authorised for issue on 10/3/22 and signed on their behalf by:



Mr H S Ritchie, Chairman
Trustee

The notes on pages 11 to 18 form an integral part of these financial statements.

The Abbeyfield (Exmouth) Society Limited

Notes to the Financial Statements for the Year Ended 31 July 2021

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Other income

Income from other trading activities include rental income in respect of the tenants at Harding House and is recognised where there is entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

The Abbeyfield (Exmouth) Society Limited

Notes to the Financial Statements for the Year Ended 31 July 2021

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including examination of the statutory accounts, strategic management and Trustee's meetings and reimbursed expenses.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

It is the Charitable Company's policy to maintain the freehold property in a state of sound repair, the costs being written off to the Statement of Financial Activities when incurred. Accordingly, the Trustees believe that the useful economic life of the buildings is so long and that the residual value, measured in prices prevailing at the time of acquisition, is so high, that any depreciation is not material to these accounts. Any permanent diminution in the value of freehold property is recognised in the Statement of Financial Activities when incurred.

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	15% reducing balance

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

The Abbeyfield (Exmouth) Society Limited

Notes to the Financial Statements for the Year Ended 31 July 2021

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

2 Income from donations and legacies

	Restricted funds	Total funds
	£	£
Donations and legacies;		
Donations from companies, trusts and similar proceeds	(710)	(710)
Total for 2021	(710)	(710)
Total for 2020	2,073	2,073

3 Income from charitable activities

	Unrestricted		
	General	Total	Total
	£	2021	2020
	£	£	£
Property rental income	143,051	143,051	189,447

4 Income from other trading activities

	Unrestricted funds	Total funds
	General	funds
	£	£
Total for 2021	-	-
Total for 2020	75	75

The Abbeyfield (Exmouth) Society Limited

Notes to the Financial Statements for the Year Ended 31 July 2021

5 Tangible fixed assets

	Land and buildings £	Other tangible fixed asset £	Total £
Cost			
At 1 August 2020	<u>318,803</u>	<u>41,419</u>	<u>360,222</u>
At 31 July 2021	<u>318,803</u>	<u>41,419</u>	<u>360,222</u>
Depreciation			
At 1 August 2020	-	40,184	40,184
Charge for the year	<u>-</u>	<u>185</u>	<u>185</u>
At 31 July 2021	<u>-</u>	<u>40,369</u>	<u>40,369</u>
Net book value			
At 31 July 2021	<u>318,803</u>	<u>1,050</u>	<u>319,853</u>
At 31 July 2020	<u>318,803</u>	<u>1,235</u>	<u>320,038</u>

6 Debtors

	2021 £	2020 £
Other debtors	<u>-</u>	<u>710</u>

7 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	220	220
Cash at bank	<u>116,303</u>	<u>136,932</u>
	<u>116,523</u>	<u>137,152</u>

8 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	<u>2,189</u>	<u>2,384</u>

The Abbeyfield (Exmouth) Society Limited

Notes to the Financial Statements for the Year Ended 31 July 2021

9 Charity status

The charity is a company incorporated in England & Wales, limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The principal place of business is:

Harding House
101 Salterton Road
Exmouth
Devon
EX8 2NG

10 Funds

	Balance at 1 August 2020 £	Incoming resources £	Resources expended £	Balance at 31 July 2021 £
Unrestricted funds				
Unrestricted general funds	455,516	143,051	(164,380)	434,187
Restricted funds	-	(710)	710	-
Total funds	<u>455,516</u>	<u>142,341</u>	<u>(163,670)</u>	<u>434,187</u>
	Balance at 1 August 2019 £	Incoming resources £	Resources expended £	Balance at 31 July 2020 £
Unrestricted funds				
General	417,279	189,522	(151,285)	455,516
Restricted funds	-	2,073	(2,073)	-
Total funds	<u>417,279</u>	<u>191,595</u>	<u>(153,358)</u>	<u>455,516</u>

The Abbeyfield (Exmouth) Society Limited

Notes to the Financial Statements for the Year Ended 31 July 2021

11 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 July 2021 £
Tangible fixed assets	319,853	319,853
Current assets	116,523	116,523
Current liabilities	<u>(2,189)</u>	<u>(2,189)</u>
Total net assets	<u>434,187</u>	<u>434,187</u>

12 Related party transactions

There were no related party transactions in the year.

Controlling entity

The charity is controlled by the Trustees who are all directors of the company.

The Abbeyfield (Exmouth) Society Limited

Notes to the Financial Statements for the Year Ended 31 July 2021

13 Expenditure on charitable activities

	Unrestricted funds		Total 2021 £	Total 2020 £
	Designated £	Restricted funds £		
Employment cost	98,626	(710)	97,916	89,401
Establishment costs	42,338	-	42,338	42,300
Repairs and maintenance	13,351	-	13,351	12,893
Membership fees	4,150	-	4,150	4,089
Printing, posting and stationery	-	-	-	174
Sundry and other costs	3,247	-	3,247	1,648
Cleaning	657	-	657	590
Advertising and promotion	176	-	176	128
Depreciation of tangible fixed assets	185	-	185	218
Governance costs (analysed below)	1,650	-	1,650	1,917
	<u>164,380</u>	<u>(710)</u>	<u>163,670</u>	<u>153,358</u>

14 Analysis of governance and support costs

Governance costs

	Unrestricted	Total 2021 £	Total 2020 £
	General £		
Independent examiner's fee	1,650	1,650	1,917
	<u>1,650</u>	<u>1,650</u>	<u>1,917</u>

The Abbeyfield (Exmouth) Society Limited

Notes to the Financial Statements for the Year Ended 31 July 2021

15 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

16 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2021 £	2020 £
Depreciation of fixed assets	<u>185</u>	<u>218</u>

17 Taxation

The charity is a registered charity and is therefore exempt from taxation.

18 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	<u>97,916</u>	<u>89,401</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Charitable activities	5	5
Administration	<u>1</u>	<u>1</u>
	<u>6</u>	<u>6</u>

No employee received emoluments of more than £60,000 during the year.