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**GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)**

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**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2025**

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

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GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 30 SEPTEMBER 2025

Trustees	Sanam Mia, Chair Mustafa Ainashe, Vice Chair Abul Kalam, Trustee Zeinulabadin Sufi, Trustee Guled Abdullahi, Trustee Mohammed Monjurul Ahasan, Trustee Ajibola Daod, Trustee Abdirashid Mahmud Yusuf, Trustee Alieid Abdi Hassan, Trustee Mohamed Hussein Mohamed, Trustee Rakiba Luna, Trustee Abdullahi Mohamed Salim, Trustee Farah Hussein Mohamed, Trustee Zeinab Moalin, Trustee Akinloye Jeleel Adetunji, Trustee Swaleh Bocus, Trustee
Charity registered number	271301
Principal office	131 Plumstead Road London SE18 7DW
Independent auditors	Accendo Consulting Ltd Chartered Certified Accountants & Statutory Auditors 4 Bloomsbury Square London WC1A 2RP
Bankers	Barclays Bank Plc 8-9 Victory Parade Plumstead Road London SE18 6FL  HSBC Bank Plc 15 Wellington Street London SE18 6PH

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

TRUSTEES' REPORT  
FOR THE YEAR ENDED 30 SEPTEMBER 2025

The Trustees present their annual report together with the audited financial statements of the Charity for the 1 October 2024 to 30 September 2025.

The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (second edition), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS 102).

The Charity also trades under the name **Woolwich Mosque**.

**Objectives and activities**

**a. Policies and objectives**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**Main Objectives:**

**Addressing the Diverse Needs of the Local Muslim Community:**

The main objective of the Greenwich Islamic Centre (GIC) is to identify and meet the various needs of the local Muslim community, ensuring their well-being and providing necessary support.

**Promoting Understanding and Combating Misconceptions:**

GIC aims to counter misconceptions and misrepresentations of Islam by fostering genuine understanding among the local non-Muslim population. This objective involves bridging gaps and promoting dialogue to create a harmonious coexistence.

**Nurturing Islamic Education for Young Children:**

GIC is dedicated to educating young children. GIC's aim is to instil the fundamental understanding of Islamic beliefs, practice and ethics in young learners, fostering their spiritual growth and development as a Muslim. GIC has outsourced Madrasah to an external provider: Al Haramain (T/A Perfect Education Ltd). The provider is well organised, and dedicated to educating young children, thus equipping them with the knowledge and values required to uphold and practice Islam in their daily lives. This objective focuses on preparing the future generation to preserve their faith and embrace Islamic teachings.

**Cultivating an Inclusive Environment for Interactions:**

GIC strives to establish a welcoming and inclusive environment that facilitates meaningful interactions between Muslims and non-Muslims. The objective is to promote dialogue, foster mutual respect, and build bridges of understanding within the local community.

**Providing Spiritual, Social, and Moral Support:**

GIC aims to provide spiritual guidance, social engagement, and moral support to Muslims and individuals of other faiths, irrespective of their age, race, or gender. This objective emphasises the holistic development and well-being of individuals from diverse backgrounds.

**b. Strategies for achieving objectives**

GIC carries out a range of activities to make sure that the charity's objectives are met. Below is a summary of key activities carried out to achieve GIC objectives:

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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

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**Objectives and activities (continued)****c. Activities undertaken to achieve objectives and main activities undertaken to further the Charity's purposes for the public benefit**

- **Daily Prayers:** The Greenwich Islamic Centre (GIC) offers five daily prayers, providing community access and ensuring facilities such as Reading Quran & Hadith, ablution areas, toilets, heating, and electricity are available for the comfort of worshippers.
- **Friday Prayer:** Fridays are the busiest days at GIC, with a higher number of visitors compared to other days. To accommodate the increased attendees over 4,000 Muslim Brothers and Sisters for the Friday Sermons, GIC ensures sufficient space and necessary facilities. Currently, two Friday sermons are conducted due to an overwhelming increase in attendees as well as incorporating working individuals whom are able to attend during their breaks and free time to pray Friday.
- **Lectures and Guest Speakers:** The GIC is deeply committed to providing educational and cultural services to our community. We achieve this by organising a variety of activities, including lectures and weekly study circles that encourage learning and engagement. To bring fresh perspectives, we invite external speakers who share their knowledge and insights during our lectures, making these events even more enriching for everyone involved. Our local imams are also dedicated to this mission, offering their time and expertise to lead weekly lessons that help foster spiritual growth and understanding among community members. Additionally, our sisters have taken the initiative to create their own weekly circles, providing a supportive space for discussion and education on a range of topics. Together, these efforts reflect our commitment to ensuring that everyone in the community has access to valuable resources and opportunities for personal and collective growth.
- **Madrasa for Children:** On October 2023, the GIC Madrasah was outsourced to Al Haramain Schools (T/A Perfect Education Ltd) to hire GIC premises to provide Islamic Supplementary after school classes. GIC has a contract in place for 2 years with the external provider. The GIC Trustees Board will be maintaining full oversight over Al Haramain Schools to ensure all GIC policies such as Safeguarding and Health and Safety are being upheld to the highest standard.
- **New Muslims:** The community members acknowledged the need to support the new Muslims at Greenwich Islamic Centre. The centre took the initiative to provide services and activities for them. During this financial year 2024/2025, 25 people had accepted the religion of Islam. GIC organised New Muslims welcome gathering, circles, trips and books & materials.
- **Ramadan Activities:** Ramadan truly is the busiest and most vibrant month for the Greenwich Islamic Centre (GIC). During this special time, the centre takes on the important task of organising Iftar, the evening meal that breaks the daily fast. It's a wonderful gathering, drawing in over 400 people who come together to enjoy a meal and share in the spirit of community and togetherness that Ramadan embodies. In addition to Iftar, the GIC also hosts Taraweeh prayers each night, where the Quran is recited. This is a deeply spiritual experience that attracts over 4,000 Muslim brothers and sisters, all coming together to strengthen their faith and support one another during this holy month. Moreover, during the last ten days of Ramadan, the GIC offers opportunities for I'tikaaf, which is an extended stay in the mosque, and Tahajoud, the late-night prayers that hold special significance. Many individuals choose to take part in these practices, seeking a more profound spiritual experience during this blessed time. It's a beautiful chance for personal growth and reflection, and the community really comes alive, creating an environment filled with devotion and connection.
- **Eid Celebrations:** GIC is dedicated to helping our community come together for the important prayers of Eid-UI-Fitr and Eid-UI-Adha. To ensure that we are able to uphold all prayers, we host the Eid-UI-Fitr prayers within the centre. This has been approved by the GIC Trustees as a prayer session is in place for every hour in 6 increments in order to cater for the influx of individuals coming to pray. It is one of the busiest days for the centre. Every Trustee, volunteers and staff are in full attendance for this day and ensure that full safety precautions are in place for all attendees of this day. In respect of Eid-UI-Adha, the centre agreed to ensure this is commemorated in a joyous manner and this is held and organised as a collective prayer gathering at the MOD

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## GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

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#### Objectives and activities (continued)

Barracks site in Woolwich. This gathering isn't just about worship; it's a chance for everyone to connect and share in the spirit of these special occasions. Understanding that these celebrations are also about joy and family, GIC goes the extra mile by setting up fun rides and amusements for children and young people. This way, while adults are focused on their prayers, the kids can have a great time enjoying the festivities. It's all about creating a joyful atmosphere where everyone can make wonderful memories together during this meaningful time.

- **Funeral Services:** GIC has contracted Al Birr Muslim Funeral Services Ltd to provide funeral services, recognising the importance of this service to the Muslim community.
- **GIC Youth Centre and Cycling Club:** The GIC received the HRM Queen's award in 2015. Our award-winning youth centre remains committed to delivering exceptional services to the young beneficiaries in our community. We host a variety of engaging weekly activities designed to enhance education and raise awareness among our youth. In addition to these educational initiatives, we offer regular martial arts sessions that promote physical fitness and discipline. Furthermore, we organised an exciting karting trip specifically for our secondary school leavers, providing them with a memorable experience as they transition into the next chapter of their lives. Our youth centre continues to be a vital resource, fostering growth and development for the young people we serve. A lot of the activities that the youth centre offers (such as, football, martial arts, rock climbing, etc.) are commissioned by the Royal Borough of Greenwich, which also plays a vital role in countering youth violence and gangs. Weekly activities facilitated for our young people for Education and Awareness GIC organised trip to Thorpe Park trip in 19th July 2025 for Secondary School leavers.
- **Working with Registered Charities:** In GIC's collaborative efforts with registered charity Islamic Relief, Global Relief Trust and Others. GIC have successfully raised funds for various disaster relief initiatives. This report highlights the contributions to support people in deprived counties. During the financial year, GIC had permitted various Islamic Charities to raise funds for their charities. This is a form of cooperation between charities. Our community members assisted in raising over £90k.
- **Greenwich Sanctuary Project (GSP):** GIC has reached its final year of the Sanctuary services to Support the Syrian refugees. The project was launched by the UK government in 2015 under the name Syrian Vulnerable Persons Resettlement Scheme (SVPRS). Since 2017, GIC had worked along with the local authority to accommodate 20 Syrian families. The Syrian families have successfully managed to settle and integrate in the UK society. As of the start of the New Year 2025, the services has ceased.
- **Sadaqah and Zakat (Donations to Poor and Needy):** The GIC is always committed to provide welfare support to anyone that is eligible to receive it. During the Financial Year October 2024 – September 2025, we were working closely with other charity organisations such as Islamic Relief UK and other organisations to pay charity for Sadaqah, Zakatul Fitr (Fitrana) and send money to other deprived countries for Humanitarian support.
- **Qarda Hasana (interest free loans):** During this financial year, reducing the Qarza Hasana debt balance was one of our main priorities. In this financial year, we repaid a total amount of £151,501. Furthermore, we successfully managed to convince some of our lenders to convert their loans into donations. This was another approach that was implemented to reduce the Qarza Hasana loan balance. The total loan that was converted to Qarza Hasana was £112,000. The closing Qarza Hasana Balance is £299,600 as of 30th September 2025.
- **Jesus Exhibition:** On the 23rd December 2024, Greenwich Islamic Centre has hosted The Jesus Exhibition event. The purpose of the exhibition was to introduce the Islamic faith towards Prophet Jesus. We have invited stakeholders such as faith leaders, Metropolitan Police, representatives of the Local authorities and other stakeholders. The invitation was also open for the local residents to attend the exhibition.

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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

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**Objectives and activities (continued)****d. Volunteers**

The charity expresses deep gratitude for the dedicated commitment of its volunteers, who actively contribute to service provision, charity shops, and fundraising activities. Throughout the year, it is estimated that more than 10,000 hours were generously volunteered. Considering a conservative valuation of £12 per hour, the collective volunteer effort amounts to over £120,000 to optimise the valuable contributions of our volunteers. The Volunteer Coordinator, this role aims to ensure the maximum value is derived from the exceptional efforts of our dedicated volunteers.

**Achievements and performance****a. Key performance indicators**

GIC relies on rental income, donations and Qarda Hasana (Interest Free Loans) from its service users as a vital source of funding. The primary fundraising periods in the GIC calendar include Fridays, Ramadan, and the two Eids (Eid ul Adha and Eid ul Fitr). Additionally, due to the on-going construction project, visiting other Masjid collections were organised for both brothers and sisters during this financial year. The community has actively participated and generously contributed to these fundraising efforts.

**b. Fundraising activities and income generation**

One of our notable accomplishments is the successful completion of Phase 1B, costing over £520,788, which represents 99% of our project completion. Recognising the significant financial responsibilities tied to the construction costs, the Greenwich Islamic Centre (GIC) developed a thoughtful fundraising strategy to gather the funds needed to cover these expenses. This campaign was split into two main parts: internal and external fundraising efforts.

For the internal fundraising, GIC took advantage of the holy month of Ramadan, a time when the community is especially generous and eager to contribute. Throughout this sacred month, the Centre encouraged its worshippers to get involved in fundraising activities. By the end of Ramadan 2025, their collective efforts paid off, resulting in an impressive total of over £230k raised from the devoted community.

On the external side, the GIC fundraising team reached out to other Islamic centres across London to expand their fundraising efforts. They organised visits to several centres, including the East London Mosque, Al Rissalah Mosque, Darrussalam Centre, Arrahmah Mosque, Croydon ICT, Poplar Mosque, Al Furqan Mosque & Assuna Islamic Centre. Thanks to the welcoming spirit of these communities, GIC was able to raise an additional £19k.

This combined approach not only helped GIC gather significant financial support but also strengthened the bonds within the broader Islamic community in London, showcasing their shared dedication to the growth and success of the Centre.

**Financial review****a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

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**GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)**

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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

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**b. Reserves policy**

The charity is heavily dependent on voluntary income to support its operations. With the on-going significant extension project, the trustees have set a goal of maintaining a reserve equivalent to three months' worth of running costs. This reserve serves to accommodate short-term fluctuations in income. The trustees have estimated that an amount of £125k is necessary to meet this target.

The charity generated income of £1.33m (2024: £1.15m) and a surplus of £639k (2024: £515k) during the year. At the year end, the total of unrestricted reserves was £5.07m (2024: £4.4m) and restricted reserves were £1.5m (2024: £1.5m).

**c. Principal risks and uncertainties**

The charity's primary risks include the potential loss of data due to a cyber-attack, which could result in non-compliance with GDPR regulations and damage to the charity's reputation. To address these risks, the charity has implemented strong IT protocols and established relevant policies to ensure effective management and protection of data.

**d. Financial risk management objectives and policies**

The trustees hold the responsibility of identifying and evaluating the risks that the charity may encounter. They are also responsible for implementing adequate controls to reasonably safeguard against fraud and errors. As part of their duties, the trustees conducted a thorough review of the significant strategic, business, and operational risks faced by the charity. Systems have been established to mitigate these risks, and regular evaluations will be conducted to ensure that these systems effectively meet the charity's requirements.

**e. Principal funding**

The charity's principal source of funding is donations received from members, the local Muslim communities and businesses.

**Structure, governance and management****a. Constitution**

Greenwich Islamic Centre (Woolwich Mosque) is a registered charity, number 271301, and is constituted under a Trust deed.

The primary objective of the charity is to establish appropriate facilities to serve as a centre for the Muslim community residing in the Royal Borough of Greenwich and neighbouring areas. The purpose of this centre includes:

- a) Facilitating prayer gatherings,
- b) Providing resources for the teaching of the Holy Qur'an and religious education,
- c) Promoting and spreading Islamic brotherhood, Quranic teachings, Hadith, and Islamic principles and ideologies,
- d) Organising religious, educational, cultural, and social lectures, meetings, and seminars.



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## GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

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#### Structure, governance and management (continued)

##### **b. Methods of appointment or election of Trustees**

The governance of the charity is entrusted to the Trustees, who are elected and co-opted according to the provisions outlined in the Constitution adopted on 31st August 1975, with subsequent amendments made on 26th January 1990, 21st August 2004, 7th June 2015 and 13th January 2019. The minimum number of trustees required is 17, and the maximum is also set at 17.

##### **c. Organisational structure and decision-making policies**

Trustees meet regularly to formulate policies, assess risks and decide appropriate actions on issues facing the charity. The charity is administered by the Board of Trustees as listed on the references and administrative information section. The trustees delegate the day to day management responsibility to Staff, secretaries, the chair and vice chair of the charity.

##### **d. Policies adopted for the induction and training of Trustees**

The selection process for new trustees is based on their potential contribution to the governance of the charity and the specific skills they bring to the table. Upon joining, new trustees are provided with copies of the Charity Commission's guidance for trustees and receive an introduction to the charity's activities from the existing board. They are also briefed on the charity's constitution, current financial status, and future plans. This ensures that new trustees are well-informed and equipped to actively participate in the charity's endeavours.

##### **e. Pay policy for key management personnel**

The charity has established a salary scale structure that is guided by various factors, including market comparisons, the level of training, necessary skills and experience, affordability for the charity, employee retention, and the overall remuneration policy. The current pay scale aligns with market rates, ensuring a competitive compensation package for employees.

##### **f. Related party relationships**

All the trustees work is voluntary and none of the trustees received remuneration or any other benefits from the charity during the year under review. Related party transactions are disclosed in related party note to the financial statements.

##### **g. Financial risk management**

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

#### **Plans for future periods**

##### **Current and future developments**

The management of GIC is highly committed to advancing the extension project of the centre, along with the necessary external works such as the top Prayer Hall completion and establishing a Community Centre. The management has actively raised funds for these endeavours and is pleased to report that the collected amount aligns with the pledged contributions. Phase 1B has a current successful completion rate of 99%.

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**GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)**

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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

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**Information on fundraising practices**

Voluntary donation from mosque attendees is the main source of charity's income. The charity has not engaged directly with the general public to ask for funding nor worked with a third party for the purpose of raising funds during current or previous years.

**Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Disclosure of information to auditors**

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.


**Auditors**

The auditors, Accendo Consulting Ltd, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 30 SEPTEMBER 2025

Signed by:  
  
66D51A169977420...  
.....  
**Sanam Mia**  
(Chair of Trustees)  
Date: 4/9/2026

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**GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)**

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**INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF GREENWICH ISLAMIC CENTRE  
(WOOLWICH MOSQUE)**

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**Opinion**

We have audited the financial statements of Greenwich Islamic Centre (Woolwich Mosque) (the 'charity') for the year ended 30 September 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 September 2025 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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**INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF GREENWICH ISLAMIC CENTRE  
(WOOLWICH MOSQUE) (CONTINUED)**

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**Other information**

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Trustees' Responsibilities Statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

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## GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

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### INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE) (CONTINUED)

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#### **Auditors' responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

#### **Extent to which the audit was considered capable of detecting irregularities, including fraud:**

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

#### **Identifying and assessing potential risks related to irregularities:**

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non compliance with laws and regulations, we considered the following:

The nature of the industry and sector, control environment and business performance including the design of the entity's remuneration policies, results of our enquiries of management about their own identification and assessment of the risks of irregularities and any matters we identified having reviewed the entity's policies and procedures; the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in relation to revenue recognition. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the charity operates in and focused on those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the Charities Act 2011.

#### **Audit response to risks identified:**

As a result of performing the above, we identified revenue recognition as key audit matter related to the potential risk of fraud. Our procedures to respond to risks identified included the following:

- \* reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;

- \* enquiring of management, concerning actual and potential litigation and claims;

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**INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF GREENWICH ISLAMIC CENTRE  
(WOOLWICH MOSQUE) (CONTINUED)**

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\* performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;

\* obtaining an understanding of provisions and discussing with management to understand the basis of recognition or non-recognition of provisions; and in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or noncompliance with laws and regulations throughout the audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' Report.

### **Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:



36230BF4EAEF402...

**Accendo Consulting Ltd**

Chartered Certified Accountants & Statutory Auditors

Date: 4/9/2026

Accendo Consulting Ltd are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

**GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>Income from:</b>					
Donations and legacies	4	1,231,978	34,558	1,266,536	1,104,003
Charitable activities	5	19,676	-	19,676	17,605
Investments	6	2,547	-	2,547	1,869
Other income	7	38,725	-	38,725	27,617
<b>Total income</b>		<b>1,292,926</b>	<b>34,558</b>	<b>1,327,484</b>	<b>1,151,094</b>
<b>Expenditure on:</b>					
Raising funds	8	48,041	-	48,041	43,295
Charitable activities	9	587,110	52,443	639,553	592,989
<b>Total expenditure</b>		<b>635,151</b>	<b>52,443</b>	<b>687,594</b>	<b>636,284</b>
<b>Net movement in funds</b>		<b>657,775</b>	<b>(17,885)</b>	<b>639,890</b>	<b>514,810</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		4,410,144	1,549,431	5,959,575	5,444,765
Net movement in funds		657,775	(17,885)	639,890	514,810
<b>Total funds carried forward</b>		<b>5,067,919</b>	<b>1,531,546</b>	<b>6,599,465</b>	<b>5,959,575</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 17 to 33 form part of these financial statements.




**GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)**

**BALANCE SHEET  
AS AT 30 SEPTEMBER 2025**

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	14	6,725,236	6,256,334
		<u>6,725,236</u>	<u>6,256,334</u>
<b>Current assets</b>			
Debtors	15	148,522	144,493
Cash at bank and in hand		178,648	119,929
		<u>327,170</u>	<u>264,422</u>
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	16	(452,941)	(561,181)
<b>Net current liabilities</b>		<u>(125,771)</u>	<u>(296,759)</u>
<b>Total assets less current liabilities</b>		<u>6,599,465</u>	<u>5,959,575</u>
<b>Net assets excluding pension asset</b>		<u>6,599,465</u>	<u>5,959,575</u>
<b>Total net assets</b>		<u><u>6,599,465</u></u>	<u><u>5,959,575</u></u>
<b>Charity funds</b>			
Restricted funds	18	1,531,546	1,549,431
Unrestricted funds	18	5,067,919	4,410,144
<b>Total funds</b>		<u><u>6,599,465</u></u>	<u><u>5,959,575</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Signed by:  
  
 66D51A169977420...  
**Sanam Mia**  
 (Chair of Trustees)  
 Date: 4/9/2026

The notes on pages 17 to 33 form part of these financial statements.

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 30 SEPTEMBER 2025

	2025 £	2024 £
<b>Cash flows from operating activities</b>		
Net cash provided by operating activities	683,028	626,210
<b>Cash flows from investing activities</b>		
Purchase of tangible fixed assets	(624,309)	(682,606)
<b>Net cash used in investing activities</b>	(624,309)	(682,606)
<b>Cash flows from financing activities</b>		
<b>Net cash provided by financing activities</b>	-	-
<b>Change in cash and cash equivalents in the year</b>	58,719	(56,396)
Cash and cash equivalents at the beginning of the year	119,929	176,325
<b>Cash and cash equivalents at the end of the year</b>	178,648	119,929

The notes on pages 17 to 33 form part of these financial statements

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**GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

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**1. General information**

The entity is an unincorporated charity registered with the Charity Commission in England (Registration number 271301). The entity's registered office which is also a principal place of business is at:

131 Plumstead Road  
London  
SE18 7DW.

**2. Accounting policies****2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Greenwich Islamic Centre (Woolwich Mosque) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

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**GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

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**2. Accounting policies (continued)****2.2 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

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## GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

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## 2. Accounting policies (continued)

### 2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

### 2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

### 2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Freehold property	-	2% on cost
Plant and machinery	-	25% on reducing balance basis
Fixtures and fittings	-	25% on reducing balance basis
Computer equipment	-	25% on reducing balance basis

### 2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

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**GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

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**2. Accounting policies (continued)****2.7 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.8 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

**2.9 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.10 Pensions**

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

**2.11 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2025

3. Critical accounting estimates and areas of judgment

In the preparation of the financial statements, the trustees are required to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenditure. The estimates and associated assumptions are based on historical experience and other relevant factors and are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgment and key sources of estimation uncertainty

The only area where the trustees have made a critical judgement that has a significant effect on the amounts recognised in the financial statements is in relation to the assessment of the useful economic lives of tangible fixed assets.

The key source of estimation uncertainty that has a significant risk of causing a material adjustment to the carrying amounts of assets relates to:

Depreciation of tangible fixed assets

Tangible fixed assets are depreciated over their estimated useful economic lives. These estimates are based on management's experience with similar assets, taking into account expected usage, technological change, and other relevant factors. Actual useful lives may differ from the estimates used, which would affect the level of depreciation charged in the period and the carrying value of the assets.

4. Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Donations	1,166,928	34,558	1,201,486
Grants	65,050	-	65,050
	<u>1,231,978</u>	<u>34,558</u>	<u>1,266,536</u>

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2025

4. Income from donations and legacies (continued)

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Donations	858,201	164,248	1,022,449
Grants	81,554	-	81,554
	<u>939,755</u>	<u>164,248</u>	<u>1,104,003</u>

5. Income from charitable activities

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Income from charitable activities	19,676	19,676

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Income from charitable activities	17,605	17,605

6. Investment income

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Investment income	2,547	2,547



GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2025

6. Investment income (continued)

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Investment income	1,869	1,869

7. Other incoming resources

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Other incoming resources	38,725	38,725

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Other incoming resources	27,617	27,617

8. Expenditure on raising funds

Costs of raising voluntary income

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Costs of raising voluntary income	48,041	48,041

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2025

8. Expenditure on raising funds (continued)

Costs of raising voluntary income (continued)

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Costs of raising voluntary income	<u>43,295</u>	<u>43,295</u>

9. Analysis of expenditure on charitable activities

Summary by fund type

	<b>Unrestricted funds 2025 £</b>	<b>Restricted funds 2025 £</b>	<b>Total 2025 £</b>
Charitable activities	<u>587,110</u>	<u>52,443</u>	<u>639,553</u>

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total 2024 £</i>
Charitable activities	<u>539,013</u>	<u>53,976</u>	<u>592,989</u>

10. Analysis of expenditure by activities

	<b>Activities undertaken directly 2025 £</b>	<b>Support costs 2025 £</b>	<b>Total funds 2025 £</b>
Charitable activities	<u>115,064</u>	<u>524,489</u>	<u>639,553</u>

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**GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

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**10. Analysis of expenditure by activities (continued)**

	<i>Activities undertaken directly 2024 £</i>	<i>Support costs 2024 £</i>	<i>Total funds 2024 £</i>
Charitable activities	109,645	483,344	592,989
	<u>109,645</u>	<u>483,344</u>	<u>592,989</u>

**11. Auditors' remuneration**

	<b>2025 £</b>	<b>2024 £</b>
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	<b>5,500</b>	<b>4,150</b>
	<u>5,500</u>	<u>4,150</u>

**12. Staff costs**

	<b>2025 £</b>	<b>2024 £</b>
Wages and salaries	<b>164,331</b>	<b>186,502</b>
Social security costs	<b>11,979</b>	<b>9,072</b>
Contribution to defined contribution pension schemes	<b>2,020</b>	<b>1,901</b>
	<u>178,330</u>	<u>197,475</u>

The average number of persons employed by the Charity during the year was as follows:

	<b>2025 No.</b>	<b>2024 No.</b>
Charitable activities	<b>7</b>	<b>10</b>
	<u>7</u>	<u>10</u>

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GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2025

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12. Staff costs (continued)

No employee received remuneration amounting to more than £60,000 in either year.

**GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

**13. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 30 September 2025, expenses totalling £2,072 were reimbursed or paid directly to 3 Trustees (2024 - £3,624 to 8 Trustees).

**14. Tangible fixed assets**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Total £
<b>Cost or valuation</b>					
At 1 October 2024	6,951,671	5,432	108,068	11,276	7,076,447
Additions	566,654	-	57,655	-	624,309
At 30 September 2025	7,518,325	5,432	165,723	11,276	7,700,756
<b>Depreciation</b>					
At 1 October 2024	714,605	1,109	101,123	3,276	820,113
Charge for the year	136,176	1,081	16,150	2,000	155,407
At 30 September 2025	850,781	2,190	117,273	5,276	975,520
<b>Net book value</b>					
At 30 September 2025	6,667,544	3,242	48,450	6,000	6,725,236
At 30 September 2024	6,237,066	4,323	6,945	8,000	6,256,334

**15. Debtors**

	2025 £	2024 £
<b>Due within one year</b>		
Trade debtors	5,300	8,200
Other debtors	143,222	136,293
	148,522	144,493

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2025

16. Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	93,864	77,809
Other taxation and social security	4,806	3,274
Other creditors	340,091	468,980
Accruals and deferred income	14,180	11,118
	<u>452,941</u>	<u>561,181</u>

17. Financial instruments

	2025 £	2024 £
<b>Financial assets</b>		
Financial assets	<u>178,648</u>	<u>119,929</u>

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2025

18. Statement of funds

Statement of funds - current year

	Balance at 1 October 2024 £	Income £	Expenditure £	Balance at 30 September 2025 £
<b>Unrestricted funds</b>				
General Funds - all funds	4,410,144	1,292,926	(635,151)	5,067,919
<b>Restricted funds</b>				
Restricted Funds - all funds	1,549,431	34,558	(52,443)	1,531,546
<b>Total of funds</b>	<b>5,959,575</b>	<b>1,327,484</b>	<b>(687,594)</b>	<b>6,599,465</b>

Restricted funds

Restricted funds represent amounts received for specific charitable purposes and may only be applied in accordance with the donors' wishes.

The charity's restricted funds principally comprise:

**Zakat:** Donations received for distribution and application in accordance with Islamic principles for eligible beneficiaries and welfare purposes.

**Fitrana:** Amounts received and applied for charitable relief in line with the purpose for which those donations were given.

**Sadaqa:** Voluntary charitable donations received for specific welfare and community support purposes.

**Building fund:** Amounts received specifically towards the mosque building and extension project and associated capital works.

The trustees monitor these funds to ensure that they are used only for their intended purposes. For presentation purposes, and as the funds are similar in nature as restricted charitable funds, they are shown in aggregate in these financial statements.

**GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

**18. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 October 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 30 September 2024 £</i>
<b>Unrestricted funds</b>				
General Funds - all funds	4,005,606	986,846	(582,308)	4,410,144
	<u>4,005,606</u>	<u>986,846</u>	<u>(582,308)</u>	<u>4,410,144</u>
<b>Restricted funds</b>				
Restricted Funds - all funds	1,439,159	164,248	(53,976)	1,549,431
	<u>1,439,159</u>	<u>164,248</u>	<u>(53,976)</u>	<u>1,549,431</u>
<b>Total of funds</b>	<u>5,444,765</u>	<u>1,151,094</u>	<u>(636,284)</u>	<u>5,959,575</u>

**19. Summary of funds**

**Summary of funds - current year**

	<i>Balance at 1 October 2024 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 30 September 2025 £</i>
General funds	4,410,144	1,292,926	(635,151)	5,067,919
Restricted funds	1,549,431	34,558	(52,443)	1,531,546
	<u>4,410,144</u>	<u>1,292,926</u>	<u>(635,151)</u>	<u>5,067,919</u>
	<u>1,549,431</u>	<u>34,558</u>	<u>(52,443)</u>	<u>1,531,546</u>
	<u>5,959,575</u>	<u>1,327,484</u>	<u>(687,594)</u>	<u>6,599,465</u>



**GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

**19. Summary of funds (continued)**

**Summary of funds - prior year**

	<i>Balance at 1 October 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 30 September 2024 £</i>
General funds	4,005,606	986,846	(582,308)	4,410,144
Restricted funds	1,439,159	164,248	(53,976)	1,549,431
	<u>5,444,765</u>	<u>1,151,094</u>	<u>(636,284)</u>	<u>5,959,575</u>

**20. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2025 £</b>	<b>Restricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Tangible fixed assets	4,868,629	1,856,607	<b>6,725,236</b>
Current assets	253,270	73,900	<b>327,170</b>
Creditors due within one year	(53,980)	(398,961)	<b>(452,941)</b>
<b>Total</b>	<u>5,067,919</u>	<u>1,531,546</u>	<u><b>6,599,465</b></u>

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	4,322,325	1,934,009	6,256,334
Current assets	166,806	97,616	264,422
Creditors due within one year	(78,987)	(482,194)	(561,181)
<b>Total</b>	<u>4,410,144</u>	<u>1,549,431</u>	<u>5,959,575</u>

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2025

21. Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	2024 £
Net income for the year (as per Statement of Financial Activities)	639,890	514,810
Adjustments for:		
Depreciation charges	155,407	139,749
Increase in debtors	(4,029)	(9,927)
Decrease in creditors	(108,240)	(18,422)
Net cash provided by operating activities	683,028	626,210

22. Analysis of cash and cash equivalents

	2025 £	2024 £
Cash in hand	178,648	119,929
Total cash and cash equivalents	178,648	119,929

23. Analysis of changes in net debt

	At 1 October 2024 £	Cash flows £	At 30 September 2025 £
Cash at bank and in hand	119,929	58,719	178,648
	119,929	58,719	178,648

24. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £2,020 (2024: £1,901). The balance of £351 (2024: £349) was payable to the fund at the balance sheet date and is included in creditors.

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GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

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NOTES TO THE FINANCIAL STATEMENTS  
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**25. Related party transactions**

During the year, the charity received an interest-free and unsecured loan of £Nil (2024: £15,000) from one of its trustees. The loan is repayable on demand and the balance of £Nil (2024: £10,000) was outstanding at the year end.