

GREENWICH ISLAMIC CENTRE

England & Wales · Charity number 271301

Details

Other names WOOLWICH MOSQUE

Status Registered

Legal form Other

Registered 1976-06-30

Register [View on the Charity Commission register](#)

Contact

Address Greenwich Islamic Centre
131 Plumstead Road
London
SE18 7DW

Phone 02088550786

Email info@gicuk.org

Website <http://www.gicuk.org>

Activities

Objects: TO ACQUIRE SUITABLE PREMISES FOR USE AS CENTRE FOR THE MUSLIM COMMUNITY RESIDING IN LONDON BOROUGH OF GREENWICH AND ADJOINING AREAS, FOR THE PURPOSE OF: A) PRAYER GATHERINGS; B) PROVIDING FACILITIES FOR THE TEACHING OF HOLY QUR'AN AND RELIGIOUS EDUCATION; C) PROMOTING AND PROPAGATING ISLAMIC BROTHERHOOD, QURANIC TEACHINGS HADITH AND ISLAMIC TENETS AND THOUGHTS; D) ARRANGING LECTURES, MEETINGS AND SEMINARS OF RELIGIOUS, EDUCATIONAL, CULTURAL AND SOCIAL NATURE.

Activities: There was quite a considerable maintenance of the building and services undertaken through out the year. The trend will continue in the coming years. A number of children's and youth activities were carried out during school summer holidays. A Scout Group operated from the Centre, run by dedicated volunteers and supported by other similar Scout Groups. Primarily, a place of worship.

Classification

- **How:** Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Religious Activities, Other Charitable Purposes
- **Who:** Children/young People, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** LONDON BOROUGH OF GREENWICH AND ADJOINING AREAS
- Greenwich

Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£1,327,484	£687,594	£6,599,465	7
2024-09-30	£1,151,094	£636,284	£5,959,575	10
2023-09-30	£1,053,236	£707,304	£5,444,765	25
2022-09-30	£1,173,875	£639,804	£5,098,833	25
2021-09-30	£1,056,316	£503,141	£4,564,762	11

Trustees

Name	Role	Appointed
Abdirashid Mahmud Yusuf		2023-10-22
Abdullahi Mohamed Salim		2023-10-22
Abul Kalam		2021-02-28
Ajibola Daod		2014-03-23
Akinloye Jeleel Adetunji		2023-10-22
Alieid Abdi Hassan		2023-10-22
Farah Hussein Mohamed		2023-10-20
Guled Abdullahi		2023-10-22
Mohamed Hussein Mohamed		2023-10-20
Mohammed Monjurul Ahasan		2019-01-13
Mustafa Ainashe		2023-10-22
Rakiba Luna		2023-10-22
Sanam Mia		2015-06-07
Swaleh Bocus		2023-10-22
Zeinab Moalin		2019-01-13
Zeinulabadin Sufi		2019-01-13

Accounts

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

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GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

Trustees	Sanam Mia, Chair Mustafa Ainashe, Vice Chair Abul Kalam, Trustee Zeinulabadin Sufi, Trustee Guled Abdullahi, Trustee Mohammed Monjurul Ahasan, Trustee Ajibola Daod, Trustee Abdirashid Mahmud Yusuf, Trustee Alieid Abdi Hassan, Trustee Mohamed Hussein Mohamed, Trustee Rakiba Luna, Trustee Abdullahi Mohamed Salim, Trustee Farah Hussein Mohamed, Trustee Zeinab Moalin, Trustee Akinloye Jeleel Adetunji, Trustee Swaleh Bocus, Trustee
Charity registered number	271301
Principal office	131 Plumstead Road London SE18 7DW
Independent auditors	Accendo Consulting Ltd Chartered Certified Accountants & Statutory Auditors 4 Bloomsbury Square London WC1A 2RP
Bankers	Barclays Bank Plc 8-9 Victory Parade Plumstead Road London SE18 6FL HSBC Bank Plc 15 Wellington Street London SE18 6PH

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2025

The Trustees present their annual report together with the audited financial statements of the Charity for the 1 October 2024 to 30 September 2025.

The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (second edition), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS 102).

The Charity also trades under the name **Woolwich Mosque**.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Main Objectives:

Addressing the Diverse Needs of the Local Muslim Community:

The main objective of the Greenwich Islamic Centre (GIC) is to identify and meet the various needs of the local Muslim community, ensuring their well-being and providing necessary support.

Promoting Understanding and Combating Misconceptions:

GIC aims to counter misconceptions and misrepresentations of Islam by fostering genuine understanding among the local non-Muslim population. This objective involves bridging gaps and promoting dialogue to create a harmonious coexistence.

Nurturing Islamic Education for Young Children:

GIC is dedicated to educating young children. GIC's aim is to instil the fundamental understanding of Islamic beliefs, practice and ethics in young learners, fostering their spiritual growth and development as a Muslim. GIC has outsourced Madrasah to an external provider: Al Haramain (T/A Perfect Education Ltd). The provider is well organised, and dedicated to educating young children, thus equipping them with the knowledge and values required to uphold and practice Islam in their daily lives. This objective focuses on preparing the future generation to preserve their faith and embrace Islamic teachings.

Cultivating an Inclusive Environment for Interactions:

GIC strives to establish a welcoming and inclusive environment that facilitates meaningful interactions between Muslims and non-Muslims. The objective is to promote dialogue, foster mutual respect, and build bridges of understanding within the local community.

Providing Spiritual, Social, and Moral Support:

GIC aims to provide spiritual guidance, social engagement, and moral support to Muslims and individuals of other faiths, irrespective of their age, race, or gender. This objective emphasises the holistic development and well-being of individuals from diverse backgrounds.

b. Strategies for achieving objectives

GIC carries out a range of activities to make sure that the charity's objectives are met. Below is a summary of key activities carried out to achieve GIC objectives:

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

Objectives and activities (continued)**c. Activities undertaken to achieve objectives and main activities undertaken to further the Charity's purposes for the public benefit**

- **Daily Prayers:** The Greenwich Islamic Centre (GIC) offers five daily prayers, providing community access and ensuring facilities such as Reading Quran & Hadith, ablution areas, toilets, heating, and electricity are available for the comfort of worshippers.
- **Friday Prayer:** Fridays are the busiest days at GIC, with a higher number of visitors compared to other days. To accommodate the increased attendees over 4,000 Muslim Brothers and Sisters for the Friday Sermons, GIC ensures sufficient space and necessary facilities. Currently, two Friday sermons are conducted due to an overwhelming increase in attendees as well as incorporating working individuals whom are able to attend during their breaks and free time to pray Friday.
- **Lectures and Guest Speakers:** The GIC is deeply committed to providing educational and cultural services to our community. We achieve this by organising a variety of activities, including lectures and weekly study circles that encourage learning and engagement. To bring fresh perspectives, we invite external speakers who share their knowledge and insights during our lectures, making these events even more enriching for everyone involved. Our local imams are also dedicated to this mission, offering their time and expertise to lead weekly lessons that help foster spiritual growth and understanding among community members. Additionally, our sisters have taken the initiative to create their own weekly circles, providing a supportive space for discussion and education on a range of topics. Together, these efforts reflect our commitment to ensuring that everyone in the community has access to valuable resources and opportunities for personal and collective growth.
- **Madrasa for Children:** On October 2023, the GIC Madrasah was outsourced to Al Haramain Schools (T/A Perfect Education Ltd) to hire GIC premises to provide Islamic Supplementary after school classes. GIC has a contract in place for 2 years with the external provider. The GIC Trustees Board will be maintaining full oversight over Al Haramain Schools to ensure all GIC policies such as Safeguarding and Health and Safety are being upheld to the highest standard.
- **New Muslims:** The community members acknowledged the need to support the new Muslims at Greenwich Islamic Centre. The centre took the initiative to provide services and activities for them. During this financial year 2024/2025, 25 people had accepted the religion of Islam. GIC organised New Muslims welcome gathering, circles, trips and books & materials.
- **Ramadan Activities:** Ramadan truly is the busiest and most vibrant month for the Greenwich Islamic Centre (GIC). During this special time, the centre takes on the important task of organising Iftar, the evening meal that breaks the daily fast. It's a wonderful gathering, drawing in over 400 people who come together to enjoy a meal and share in the spirit of community and togetherness that Ramadan embodies. In addition to Iftar, the GIC also hosts Taraweeh prayers each night, where the Quran is recited. This is a deeply spiritual experience that attracts over 4,000 Muslim brothers and sisters, all coming together to strengthen their faith and support one another during this holy month. Moreover, during the last ten days of Ramadan, the GIC offers opportunities for I'tikaaf, which is an extended stay in the mosque, and Tahajoud, the late-night prayers that hold special significance. Many individuals choose to take part in these practices, seeking a more profound spiritual experience during this blessed time. It's a beautiful chance for personal growth and reflection, and the community really comes alive, creating an environment filled with devotion and connection.
- **Eid Celebrations:** GIC is dedicated to helping our community come together for the important prayers of Eid-UI-Fitr and Eid-UI-Adha. To ensure that we are able to uphold all prayers, we host the Eid-UI-Fitr prayers within the centre. This has been approved by the GIC Trustees as a prayer session is in place for every hour in 6 increments in order to cater for the influx of individuals coming to pray. It is one of the busiest days for the centre. Every Trustee, volunteers and staff are in full attendance for this day and ensure that full safety precautions are in place for all attendees of this day. In respect of Eid-UI-Adha, the centre agreed to ensure this is commemorated in a joyous manner and this is held and organised as a collective prayer gathering at the MOD

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

Objectives and activities (continued)

Barracks site in Woolwich. This gathering isn't just about worship; it's a chance for everyone to connect and share in the spirit of these special occasions. Understanding that these celebrations are also about joy and family, GIC goes the extra mile by setting up fun rides and amusements for children and young people. This way, while adults are focused on their prayers, the kids can have a great time enjoying the festivities. It's all about creating a joyful atmosphere where everyone can make wonderful memories together during this meaningful time.

- **Funeral Services:** GIC has contracted Al Birr Muslim Funeral Services Ltd to provide funeral services, recognising the importance of this service to the Muslim community.
- **GIC Youth Centre and Cycling Club:** The GIC received the HRM Queen's award in 2015. Our award-winning youth centre remains committed to delivering exceptional services to the young beneficiaries in our community. We host a variety of engaging weekly activities designed to enhance education and raise awareness among our youth. In addition to these educational initiatives, we offer regular martial arts sessions that promote physical fitness and discipline. Furthermore, we organised an exciting karting trip specifically for our secondary school leavers, providing them with a memorable experience as they transition into the next chapter of their lives. Our youth centre continues to be a vital resource, fostering growth and development for the young people we serve. A lot of the activities that the youth centre offers (such as, football, martial arts, rock climbing, etc.) are commissioned by the Royal Borough of Greenwich, which also plays a vital role in countering youth violence and gangs. Weekly activities facilitated for our young people for Education and Awareness GIC organised trip to Thorpe Park trip in 19th July 2025 for Secondary School leavers.
- **Working with Registered Charities:** In GIC's collaborative efforts with registered charity Islamic Relief, Global Relief Trust and Others. GIC have successfully raised funds for various disaster relief initiatives. This report highlights the contributions to support people in deprived counties. During the financial year, GIC had permitted various Islamic Charities to raise funds for their charities. This is a form of cooperation between charities. Our community members assisted in raising over £90k.
- **Greenwich Sanctuary Project (GSP):** GIC has reached its final year of the Sanctuary services to Support the Syrian refugees. The project was launched by the UK government in 2015 under the name Syrian Vulnerable Persons Resettlement Scheme (SVPRS). Since 2017, GIC had worked along with the local authority to accommodate 20 Syrian families. The Syrian families have successfully managed to settle and integrate in the UK society. As of the start of the New Year 2025, the services has ceased.
- **Sadaqah and Zakat (Donations to Poor and Needy):** The GIC is always committed to provide welfare support to anyone that is eligible to receive it. During the Financial Year October 2024 – September 2025, we were working closely with other charity organisations such as Islamic Relief UK and other organisations to pay charity for Sadaqah, Zakatul Fitr (Fitrana) and send money to other deprived countries for Humanitarian support.
- **Qarda Hasana (interest free loans):** During this financial year, reducing the Qarza Hasana debt balance was one of our main priorities. In this financial year, we repaid a total amount of £151,501. Furthermore, we successfully managed to convince some of our lenders to convert their loans into donations. This was another approach that was implemented to reduce the Qarza Hasana loan balance. The total loan that was converted to Qarza Hasana was £112,000. The closing Qarza Hasana Balance is £299,600 as of 30th September 2025.
- **Jesus Exhibition:** On the 23rd December 2024, Greenwich Islamic Centre has hosted The Jesus Exhibition event. The purpose of the exhibition was to introduce the Islamic faith towards Prophet Jesus. We have invited stakeholders such as faith leaders, Metropolitan Police, representatives of the Local authorities and other stakeholders. The invitation was also open for the local residents to attend the exhibition.

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

Objectives and activities (continued)**d. Volunteers**

The charity expresses deep gratitude for the dedicated commitment of its volunteers, who actively contribute to service provision, charity shops, and fundraising activities. Throughout the year, it is estimated that more than 10,000 hours were generously volunteered. Considering a conservative valuation of £12 per hour, the collective volunteer effort amounts to over £120,000 to optimise the valuable contributions of our volunteers. The Volunteer Coordinator, this role aims to ensure the maximum value is derived from the exceptional efforts of our dedicated volunteers.

Achievements and performance**a. Key performance indicators**

GIC relies on rental income, donations and Qarda Hasana (Interest Free Loans) from its service users as a vital source of funding. The primary fundraising periods in the GIC calendar include Fridays, Ramadan, and the two Eids (Eid ul Adha and Eid ul Fitr). Additionally, due to the on-going construction project, visiting other Masjid collections were organised for both brothers and sisters during this financial year. The community has actively participated and generously contributed to these fundraising efforts.

b. Fundraising activities and income generation

One of our notable accomplishments is the successful completion of Phase 1B, costing over £520,788, which represents 99% of our project completion. Recognising the significant financial responsibilities tied to the construction costs, the Greenwich Islamic Centre (GIC) developed a thoughtful fundraising strategy to gather the funds needed to cover these expenses. This campaign was split into two main parts: internal and external fundraising efforts.

For the internal fundraising, GIC took advantage of the holy month of Ramadan, a time when the community is especially generous and eager to contribute. Throughout this sacred month, the Centre encouraged its worshippers to get involved in fundraising activities. By the end of Ramadan 2025, their collective efforts paid off, resulting in an impressive total of over £230k raised from the devoted community.

On the external side, the GIC fundraising team reached out to other Islamic centres across London to expand their fundraising efforts. They organised visits to several centres, including the East London Mosque, Al Rissalah Mosque, Darrussalam Centre, Arrahmah Mosque, Croydon ICT, Poplar Mosque, Al Furqan Mosque & Assuna Islamic Centre. Thanks to the welcoming spirit of these communities, GIC was able to raise an additional £19k.

This combined approach not only helped GIC gather significant financial support but also strengthened the bonds within the broader Islamic community in London, showcasing their shared dedication to the growth and success of the Centre.

Financial review**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

b. Reserves policy

The charity is heavily dependent on voluntary income to support its operations. With the on-going significant extension project, the trustees have set a goal of maintaining a reserve equivalent to three months' worth of running costs. This reserve serves to accommodate short-term fluctuations in income. The trustees have estimated that an amount of £125k is necessary to meet this target.

The charity generated income of £1.33m (2024: £1.15m) and a surplus of £639k (2024: £515k) during the year. At the year end, the total of unrestricted reserves was £5.07m (2024: £4.4m) and restricted reserves were £1.5m (2024: £1.5m).

c. Principal risks and uncertainties

The charity's primary risks include the potential loss of data due to a cyber-attack, which could result in non-compliance with GDPR regulations and damage to the charity's reputation. To address these risks, the charity has implemented strong IT protocols and established relevant policies to ensure effective management and protection of data.

d. Financial risk management objectives and policies

The trustees hold the responsibility of identifying and evaluating the risks that the charity may encounter. They are also responsible for implementing adequate controls to reasonably safeguard against fraud and errors. As part of their duties, the trustees conducted a thorough review of the significant strategic, business, and operational risks faced by the charity. Systems have been established to mitigate these risks, and regular evaluations will be conducted to ensure that these systems effectively meet the charity's requirements.

e. Principal funding

The charity's principal source of funding is donations received from members, the local Muslim communities and businesses.

Structure, governance and management**a. Constitution**

Greenwich Islamic Centre (Woolwich Mosque) is a registered charity, number 271301, and is constituted under a Trust deed.

The primary objective of the charity is to establish appropriate facilities to serve as a centre for the Muslim community residing in the Royal Borough of Greenwich and neighbouring areas. The purpose of this centre includes:

- a) Facilitating prayer gatherings,
- b) Providing resources for the teaching of the Holy Qur'an and religious education,
- c) Promoting and spreading Islamic brotherhood, Quranic teachings, Hadith, and Islamic principles and ideologies,
- d) Organising religious, educational, cultural, and social lectures, meetings, and seminars.

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

Structure, governance and management (continued)

b. Methods of appointment or election of Trustees

The governance of the charity is entrusted to the Trustees, who are elected and co-opted according to the provisions outlined in the Constitution adopted on 31st August 1975, with subsequent amendments made on 26th January 1990, 21st August 2004, 7th June 2015 and 13th January 2019. The minimum number of trustees required is 17, and the maximum is also set at 17.

c. Organisational structure and decision-making policies

Trustees meet regularly to formulate policies, assess risks and decide appropriate actions on issues facing the charity. The charity is administered by the Board of Trustees as listed on the references and administrative information section. The trustees delegate the day to day management responsibility to Staff, secretaries, the chair and vice chair of the charity.

d. Policies adopted for the induction and training of Trustees

The selection process for new trustees is based on their potential contribution to the governance of the charity and the specific skills they bring to the table. Upon joining, new trustees are provided with copies of the Charity Commission's guidance for trustees and receive an introduction to the charity's activities from the existing board. They are also briefed on the charity's constitution, current financial status, and future plans. This ensures that new trustees are well-informed and equipped to actively participate in the charity's endeavours.

e. Pay policy for key management personnel

The charity has established a salary scale structure that is guided by various factors, including market comparisons, the level of training, necessary skills and experience, affordability for the charity, employee retention, and the overall remuneration policy. The current pay scale aligns with market rates, ensuring a competitive compensation package for employees.

f. Related party relationships

All the trustees work is voluntary and none of the trustees received remuneration or any other benefits from the charity during the year under review. Related party transactions are disclosed in related party note to the financial statements.

g. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

Current and future developments

The management of GIC is highly committed to advancing the extension project of the centre, along with the necessary external works such as the top Prayer Hall completion and establishing a Community Centre. The management has actively raised funds for these endeavours and is pleased to report that the collected amount aligns with the pledged contributions. Phase 1B has a current successful completion rate of 99%.

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

Information on fundraising practices

Voluntary donation from mosque attendees is the main source of charity's income. The charity has not engaged directly with the general public to ask for funding nor worked with a third party for the purpose of raising funds during current or previous years.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, Accendo Consulting Ltd, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2025

Signed by:

66D51A169977420...
.....
Sanam Mia
(Chair of Trustees)
Date: 4/9/2026

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

**INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF GREENWICH ISLAMIC CENTRE
(WOOLWICH MOSQUE)**

Opinion

We have audited the financial statements of Greenwich Islamic Centre (Woolwich Mosque) (the 'charity') for the year ended 30 September 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 September 2025 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

**INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF GREENWICH ISLAMIC CENTRE
(WOOLWICH MOSQUE) (CONTINUED)**

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE) (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Extent to which the audit was considered capable of detecting irregularities, including fraud:

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

Identifying and assessing potential risks related to irregularities:

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non compliance with laws and regulations, we considered the following:

The nature of the industry and sector, control environment and business performance including the design of the entity's remuneration policies, results of our enquiries of management about their own identification and assessment of the risks of irregularities and any matters we identified having reviewed the entity's policies and procedures; the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in relation to revenue recognition. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the charity operates in and focused on those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the Charities Act 2011.

Audit response to risks identified:

As a result of performing the above, we identified revenue recognition as key audit matter related to the potential risk of fraud. Our procedures to respond to risks identified included the following:

- * reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;

- * enquiring of management, concerning actual and potential litigation and claims;

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE) (CONTINUED)

* performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;

* obtaining an understanding of provisions and discussing with management to understand the basis of recognition or non-recognition of provisions; and in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or noncompliance with laws and regulations throughout the audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:

Accendo Consulting Ltd

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Accendo Consulting Ltd

Chartered Certified Accountants & Statutory Auditors

Date: 4/9/2026

Accendo Consulting Ltd are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	4	1,231,978	34,558	1,266,536	1,104,003
Charitable activities	5	19,676	-	19,676	17,605
Investments	6	2,547	-	2,547	1,869
Other income	7	38,725	-	38,725	27,617
Total income		1,292,926	34,558	1,327,484	1,151,094
Expenditure on:					
Raising funds	8	48,041	-	48,041	43,295
Charitable activities	9	587,110	52,443	639,553	592,989
Total expenditure		635,151	52,443	687,594	636,284
Net movement in funds		657,775	(17,885)	639,890	514,810
Reconciliation of funds:					
Total funds brought forward		4,410,144	1,549,431	5,959,575	5,444,765
Net movement in funds		657,775	(17,885)	639,890	514,810
Total funds carried forward		5,067,919	1,531,546	6,599,465	5,959,575

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 17 to 33 form part of these financial statements.

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

**BALANCE SHEET
AS AT 30 SEPTEMBER 2025**

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	14	6,725,236	6,256,334
		<u>6,725,236</u>	<u>6,256,334</u>
Current assets			
Debtors	15	148,522	144,493
Cash at bank and in hand		178,648	119,929
		<u>327,170</u>	<u>264,422</u>
Current liabilities			
Creditors: amounts falling due within one year	16	(452,941)	(561,181)
Net current liabilities		<u>(125,771)</u>	<u>(296,759)</u>
Total assets less current liabilities		<u>6,599,465</u>	<u>5,959,575</u>
Net assets excluding pension asset		<u>6,599,465</u>	<u>5,959,575</u>
Total net assets		<u>6,599,465</u>	<u>5,959,575</u>
Charity funds			
Restricted funds	18	1,531,546	1,549,431
Unrestricted funds	18	5,067,919	4,410,144
Total funds		<u>6,599,465</u>	<u>5,959,575</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Signed by:

 66D51A169977420...
Sanam Mia
 (Chair of Trustees)
 Date: 4/9/2026

The notes on pages 17 to 33 form part of these financial statements.

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

	2025 £	2024 £
Cash flows from operating activities		
Net cash provided by operating activities	683,028	626,210
Cash flows from investing activities		
Purchase of tangible fixed assets	(624,309)	(682,606)
Net cash used in investing activities	(624,309)	(682,606)
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	58,719	(56,396)
Cash and cash equivalents at the beginning of the year	119,929	176,325
Cash and cash equivalents at the end of the year	178,648	119,929

The notes on pages 17 to 33 form part of these financial statements

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

1. General information

The entity is an unincorporated charity registered with the Charity Commission in England (Registration number 271301). The entity's registered office which is also a principal place of business is at:

131 Plumstead Road
London
SE18 7DW.

2. Accounting policies**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Greenwich Islamic Centre (Woolwich Mosque) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

2. Accounting policies (continued)**2.2 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Freehold property	-	2% on cost
Plant and machinery	-	25% on reducing balance basis
Fixtures and fittings	-	25% on reducing balance basis
Computer equipment	-	25% on reducing balance basis

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

2. Accounting policies (continued)**2.7 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

3. Critical accounting estimates and areas of judgment

In the preparation of the financial statements, the trustees are required to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenditure. The estimates and associated assumptions are based on historical experience and other relevant factors and are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgment and key sources of estimation uncertainty

The only area where the trustees have made a critical judgement that has a significant effect on the amounts recognised in the financial statements is in relation to the assessment of the useful economic lives of tangible fixed assets.

The key source of estimation uncertainty that has a significant risk of causing a material adjustment to the carrying amounts of assets relates to:

Depreciation of tangible fixed assets

Tangible fixed assets are depreciated over their estimated useful economic lives. These estimates are based on management's experience with similar assets, taking into account expected usage, technological change, and other relevant factors. Actual useful lives may differ from the estimates used, which would affect the level of depreciation charged in the period and the carrying value of the assets.

4. Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Donations	1,166,928	34,558	1,201,486
Grants	65,050	-	65,050
	<u>1,231,978</u>	<u>34,558</u>	<u>1,266,536</u>

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

4. Income from donations and legacies (continued)

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Donations	858,201	164,248	1,022,449
Grants	81,554	-	81,554
	<u>939,755</u>	<u>164,248</u>	<u>1,104,003</u>

5. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £
Income from charitable activities	19,676	19,676

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Income from charitable activities	17,605	17,605

6. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £
Investment income	2,547	2,547

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

6. Investment income (continued)

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Investment income	1,869	1,869

7. Other incoming resources

	Unrestricted funds 2025 £	Total funds 2025 £
Other incoming resources	38,725	38,725

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Other incoming resources	27,617	27,617

8. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2025 £	Total funds 2025 £
Costs of raising voluntary income	48,041	48,041

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

8. Expenditure on raising funds (continued)

Costs of raising voluntary income (continued)

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Costs of raising voluntary income	<u>43,295</u>	<u>43,295</u>

9. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Charitable activities	<u>587,110</u>	<u>52,443</u>	<u>639,553</u>

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total 2024 £</i>
Charitable activities	<u>539,013</u>	<u>53,976</u>	<u>592,989</u>

10. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £
Charitable activities	<u>115,064</u>	<u>524,489</u>	<u>639,553</u>

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

10. Analysis of expenditure by activities (continued)

	<i>Activities undertaken directly 2024 £</i>	<i>Support costs 2024 £</i>	<i>Total funds 2024 £</i>
Charitable activities	109,645	483,344	592,989

11. Auditors' remuneration

	2025 £	2024 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	5,500	4,150

12. Staff costs

	2025 £	2024 £
Wages and salaries	164,331	186,502
Social security costs	11,979	9,072
Contribution to defined contribution pension schemes	2,020	1,901
	178,330	197,475

The average number of persons employed by the Charity during the year was as follows:

	2025 No.	2024 No.
Charitable activities	7	10

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

12. Staff costs (continued)

No employee received remuneration amounting to more than £60,000 in either year.

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

13. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 30 September 2025, expenses totalling £2,072 were reimbursed or paid directly to 3 Trustees (2024 - £3,624 to 8 Trustees).

14. Tangible fixed assets

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation					
At 1 October 2024	6,951,671	5,432	108,068	11,276	7,076,447
Additions	566,654	-	57,655	-	624,309
At 30 September 2025	7,518,325	5,432	165,723	11,276	7,700,756
Depreciation					
At 1 October 2024	714,605	1,109	101,123	3,276	820,113
Charge for the year	136,176	1,081	16,150	2,000	155,407
At 30 September 2025	850,781	2,190	117,273	5,276	975,520
Net book value					
At 30 September 2025	6,667,544	3,242	48,450	6,000	6,725,236
At 30 September 2024	6,237,066	4,323	6,945	8,000	6,256,334

15. Debtors

	2025 £	2024 £
Due within one year		
Trade debtors	5,300	8,200
Other debtors	143,222	136,293
	148,522	144,493

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

16. Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	93,864	77,809
Other taxation and social security	4,806	3,274
Other creditors	340,091	468,980
Accruals and deferred income	14,180	11,118
	<u>452,941</u>	<u>561,181</u>

17. Financial instruments

	2025 £	2024 £
Financial assets		
Financial assets	<u>178,648</u>	<u>119,929</u>

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

18. Statement of funds

Statement of funds - current year

	Balance at 1 October 2024 £	Income £	Expenditure £	Balance at 30 September 2025 £
Unrestricted funds				
General Funds - all funds	4,410,144	1,292,926	(635,151)	5,067,919
Restricted funds				
Restricted Funds - all funds	1,549,431	34,558	(52,443)	1,531,546
Total of funds	5,959,575	1,327,484	(687,594)	6,599,465

Restricted funds

Restricted funds represent amounts received for specific charitable purposes and may only be applied in accordance with the donors' wishes.

The charity's restricted funds principally comprise:

Zakat: Donations received for distribution and application in accordance with Islamic principles for eligible beneficiaries and welfare purposes.

Fitrana: Amounts received and applied for charitable relief in line with the purpose for which those donations were given.

Sadaqa: Voluntary charitable donations received for specific welfare and community support purposes.

Building fund: Amounts received specifically towards the mosque building and extension project and associated capital works.

The trustees monitor these funds to ensure that they are used only for their intended purposes. For presentation purposes, and as the funds are similar in nature as restricted charitable funds, they are shown in aggregate in these financial statements.

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

18. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 October 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 30 September 2024 £</i>
Unrestricted funds				
General Funds - all funds	4,005,606	986,846	(582,308)	4,410,144
	<u>4,005,606</u>	<u>986,846</u>	<u>(582,308)</u>	<u>4,410,144</u>
Restricted funds				
Restricted Funds - all funds	1,439,159	164,248	(53,976)	1,549,431
	<u>1,439,159</u>	<u>164,248</u>	<u>(53,976)</u>	<u>1,549,431</u>
Total of funds	<u>5,444,765</u>	<u>1,151,094</u>	<u>(636,284)</u>	<u>5,959,575</u>

19. Summary of funds

Summary of funds - current year

	<i>Balance at 1 October 2024 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 30 September 2025 £</i>
General funds	4,410,144	1,292,926	(635,151)	5,067,919
Restricted funds	1,549,431	34,558	(52,443)	1,531,546
	<u>4,410,144</u>	<u>1,292,926</u>	<u>(635,151)</u>	<u>5,067,919</u>
	<u>1,549,431</u>	<u>34,558</u>	<u>(52,443)</u>	<u>1,531,546</u>
	<u>5,959,575</u>	<u>1,327,484</u>	<u>(687,594)</u>	<u>6,599,465</u>

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

19. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 October 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 30 September 2024 £</i>
General funds	4,005,606	986,846	(582,308)	4,410,144
Restricted funds	1,439,159	164,248	(53,976)	1,549,431
	<u>5,444,765</u>	<u>1,151,094</u>	<u>(636,284)</u>	<u>5,959,575</u>

20. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	4,868,629	1,856,607	6,725,236
Current assets	253,270	73,900	327,170
Creditors due within one year	(53,980)	(398,961)	(452,941)
Total	<u>5,067,919</u>	<u>1,531,546</u>	<u>6,599,465</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	4,322,325	1,934,009	6,256,334
Current assets	166,806	97,616	264,422
Creditors due within one year	(78,987)	(482,194)	(561,181)
Total	<u>4,410,144</u>	<u>1,549,431</u>	<u>5,959,575</u>

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

21. Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	2024 £
Net income for the year (as per Statement of Financial Activities)	639,890	514,810
Adjustments for:		
Depreciation charges	155,407	139,749
Increase in debtors	(4,029)	(9,927)
Decrease in creditors	(108,240)	(18,422)
Net cash provided by operating activities	683,028	626,210

22. Analysis of cash and cash equivalents

	2025 £	2024 £
Cash in hand	178,648	119,929
Total cash and cash equivalents	178,648	119,929

23. Analysis of changes in net debt

	At 1 October 2024 £	Cash flows £	At 30 September 2025 £
Cash at bank and in hand	119,929	58,719	178,648
	119,929	58,719	178,648

24. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £2,020 (2024: £1,901). The balance of £351 (2024: £349) was payable to the fund at the balance sheet date and is included in creditors.

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

25. Related party transactions

During the year, the charity received an interest-free and unsecured loan of £Nil (2024: £15,000) from one of its trustees. The loan is repayable on demand and the balance of £Nil (2024: £10,000) was outstanding at the year end.

Accounts

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

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GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

Trustees	Sanam Mia, Chair Mustafa Ainashe, Vice Chair (appointed 22 October 2023) Abul Kalam, Trustee Zeinulabadin Sufi, Trustee Guled Abdullahi, Trustee (appointed 22 October 2023) Mohammed Monjurul Ahasan, Trustee Ajibola Daod, Trustee Abdirashid Mahmud Yusuf, Trustee (appointed 22 October 2023) Alieid Abdi Hassan, Trustee (appointed 22 October 2023) Mohamed Hussein Mohamed, Trustee (appointed 22 October 2023) Tanvir Wadud, Trustee Rakiba Luna, Trustee (appointed 22 October 2023) Abdullahi Mohamed Salim, Trustee (appointed 22 October 2023) Farah Hussein Mohamed, Trustee (appointed 22 October 2023) Zeinab Moalin, Trustee Akinloye Jeleel Adetunji, Trustee (appointed 22 October 2023) Swaleh Bocus, Trustee (appointed 22 October 2023) Mohamed Jama, Trustee (resigned 22 October 2023) Abdul Hamid Ismail, Trustee (resigned 22 October 2023) Aided Elmi Ali, Trustee (resigned 22 October 2023) Altaf Ismail, Trustee (resigned 22 October 2023) Sacdi Dahir, Trustee (resigned 22 October 2023) Mohamed Salad Mohamed, Trustee (resigned 22 October 2023) Abdulaziz Mohamed, Trustee (resigned 22 October 2023) Abdalla Abdalla, Trustee (resigned 22 October 2023) Ahmed S Farah, Trustee (resigned 22 October 2023) Ibrahim Hassan-Adde, Trustee (resigned 22 October 2023)
Charity registered number	271301
Principal office	131 Plumstead Road London SE18 7DW
Independent auditors	Accendo Consulting Ltd Chartered Certified Accountants & Statutory Auditors 4 Bloomsbury Square London WC1A 2RP
Bankers	Barclays Bank Plc 8-9 Victory Parade Plumstead Road London SE18 6FL HSBC Bank Plc 15 Wellington Street London SE18 6PH

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2024

The Trustees present their annual report together with the audited financial statements of the Charity for the 1 October 2023 to 30 September 2024.

The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (second edition), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS102).

The Charity also trades under the name **Woolwich Mosque**.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Main Objectives:

Addressing the Diverse Needs of the Local Muslim Community:

The main objective of the Greenwich Islamic Centre (GIC) is to identify and meet the various needs of the local Muslim community, ensuring their well-being and providing necessary support.

Promoting Understanding and Combating Misconceptions:

GIC aims to counter misconceptions and misrepresentations of Islam by fostering genuine understanding among the local non-Muslim population. This objective involves bridging gaps and promoting dialogue to create a harmonious coexistence.

Nurturing Islamic Education for Young Children:

GIC is dedicated to educating young children. GIC's aim is to instil the fundamental understanding of Islamic beliefs, practice and ethics in young learners, fostering their spiritual growth and development as a Muslim. GIC has outsourced Madrasah to an external provider: Al Haramain (T/A Perfect Education Ltd). The provider is well organised, and dedicated to educating young children, thus equipping them with the knowledge and values required to uphold and practice Islam in their daily lives. This objective focuses on preparing the future generation to preserve their faith and embrace Islamic teachings.

Cultivating an Inclusive Environment for Interactions:

GIC strives to establish a welcoming and inclusive environment that facilitates meaningful interactions between Muslims and non-Muslims. The objective is to promote dialogue, foster mutual respect, and build bridges of understanding within the local community.

Providing Spiritual, Social, and Moral Support:

GIC aims to provide spiritual guidance, social engagement, and moral support to Muslims and individuals of other faiths, irrespective of their age, race, or gender. This objective emphasises the holistic development and well-being of individuals from diverse backgrounds.

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

Objectives and activities (continued)

b. Strategies for achieving objectives

GIC carries out a range of activities to make sure that the charity's objectives are met. Below is a summary of key activities carried out to achieve GIC objectives:

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

Objectives and activities (continued)**c. Activities undertaken to achieve objectives and main activities undertaken to further the Charity's purposes for the public benefit**

- **Daily Prayers:** The Greenwich Islamic Centre (GIC) offers five daily prayers, providing community access and ensuring facilities such as Reading Quran & Hadith, ablution areas, toilets, heating, and electricity are available for the comfort of worshippers.
- **Friday Prayer:** Fridays are the busiest days at GIC, with a higher number of visitors compared to other days. To accommodate the increased attendees over 4,000 Muslim Brothers and Sisters for the Friday Sermons, GIC ensures sufficient space and necessary facilities. Currently, two Friday sermons are conducted due to an overwhelming increase in attendees as well as incorporating working individuals whom are able to attend during their breaks and free time to pray Friday.
- **Lectures and Guest Speakers:** The GIC is deeply committed to providing educational and cultural services to our community. We achieve this by organising a variety of activities, including lectures and weekly study circles that encourage learning and engagement. To bring fresh perspectives, we invite external speakers who share their knowledge and insights during our lectures, making these events even more enriching for everyone involved. Our local imams are also dedicated to this mission, offering their time and expertise to lead weekly lessons that help foster spiritual growth and understanding among community members. Additionally, our sisters have taken the initiative to create their own weekly circles, providing a supportive space for discussion and education on a range of topics. Together, these efforts reflect our commitment to ensuring that everyone in the community has access to valuable resources and opportunities for personal and collective growth.
- **Madrasa for Children:** On October 2023, the GIC Madrasah was outsourced to Al Haramain Schools (T/A Perfect Education Ltd) to hire GIC premises to provide Islamic Supplementary after school classes. GIC has a contract in place for 2 years with the external provider. The GIC Trustees Board will be maintaining full oversight over Al Haramain Schools to ensure all GIC policies such as Safeguarding and Health and Safety are being upheld to the highest standard.
- **New Muslims:** The community members acknowledged the need to support the new Muslims at Greenwich Islamic Centre. The centre took the initiative to provide services and activities for them. During this financial year 2023/2024, 91 people had accepted the religion of Islam. GIC organised New Muslims welcome gathering, circles, trips and books & materials.
- **Ramadan Activities:** Ramadan truly is the busiest and most vibrant month for the Greenwich Islamic Centre (GIC). During this special time, the centre takes on the important task of organising Iftar, the evening meal that breaks the daily fast. It's a wonderful gathering, drawing in over 400 people who come together to enjoy a meal and share in the spirit of community and togetherness that Ramadan embodies. In addition to Iftar, the GIC also hosts Taraweeh prayers each night, where the Quran is recited. This is a deeply spiritual experience that attracts over 4,000 Muslim brothers and sisters, all coming together to strengthen their faith and support one another during this holy month. Moreover, during the last ten days of Ramadan, the GIC offers opportunities for Itikaaf, which is an extended stay in the mosque, and Tahajoud, the late-night prayers that hold special significance. Many individuals choose to take part in these practices, seeking a more profound spiritual experience during this blessed time. It's a beautiful chance for personal growth and reflection, and the community really comes alive, creating an environment filled with devotion and connection.
- **Eid Celebrations:** GIC is dedicated to helping our community come together for the important prayers of Eid-UI-Fitr and Eid-UI-Adha. To ensure that we are able to uphold all prayers, we host the Eid-UI-Fitr prayers within the centre. This has been approved by the GIC Trustees as a prayer session is in place for every hour in 6 increments in order to cater for the influx of individuals coming to pray. It is one of the busiest days for the centre. Every Trustee, volunteers and staff are in full attendance for this day and ensure that full safety precautions are in place for all attendees of this day. In respect of Eid-UI-Adha, the centre agreed to ensure this is commemorated in a joyous manner and this is held and organised as a collective prayer gathering at the MOD

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

Objectives and activities (continued)

Barracks site in Woolwich. This gathering isn't just about worship; it's a chance for everyone to connect and share in the spirit of these special occasions. Understanding that these celebrations are also about joy and family, GIC goes the extra mile by setting up fun rides and amusements for children and young people. This way, while adults are focused on their prayers, the kids can have a great time enjoying the festivities. It's all about creating a joyful atmosphere where everyone can make wonderful memories together during this meaningful time.

- **Funeral Services:** GIC has contracted Al Birr Muslim Funeral Services Ltd to provide funeral services, recognising the importance of this service to the Muslim community.
- **GIC Youth Centre and Cycling Club:** The GIC received the HRM Queen's award in 2015. Our award-winning youth centre remains committed to delivering exceptional services to the young beneficiaries in our community. We host a variety of engaging weekly activities designed to enhance education and raise awareness among our youth. In addition to these educational initiatives, we offer regular martial arts sessions that promote physical fitness and discipline. Furthermore, we organised an exciting karting trip specifically for our secondary school leavers, providing them with a memorable experience as they transition into the next chapter of their lives. Our youth centre continues to be a vital resource, fostering growth and development for the young people we serve. A lot of the activities that the youth centre offers (such as, football, martial arts, rock climbing, etc.) are commissioned by the Royal Borough of Greenwich, which also plays a vital role in countering youth violence and gangs.
- **Working with Registered Charities:** In GIC's collaborative efforts with registered charity Islamic Relief, Global Relief Trust and Others. GIC have successfully raised funds for various disaster relief initiatives. This report highlights the contributions to support people in deprived counties.
- **Greenwich Sanctuary Project (GSP):** GIC is committed to continuing support for the Syrian families in our community, even as their numbers have decreased. By September 2024, seven more families have transitioned out of the project, highlighting the changes we are experiencing. For those families who are still with us, they are preparing to apply for Leave to Remain Residency, which is an important milestone in securing their future here. We want them to know that GIC is here for them, providing the necessary support and resources as they navigate this significant journey in their lives. The GSP has been commissioned by the Royal Borough of Greenwich since December 2017.
- **Sadaqah and Zakat (Donations to Poor and Needy):** The GIC is always committed to provide welfare support to anyone that is eligible to receive it. During the Financial Year October 2023 – September 2024, we were working closely with other charity organisations such as Islamic Relief UK and other organisations to pay charity for Sadaqah, Zakatul Fitr (Fitrana) and send money to other deprived countries for Humanitarian support.
- **Qarza Hasana (interest free loans):** The interest free loan from our community is the main core financial support to enhance the development of the construction of the GIC centre. Within the financial year, we have paid over £600k to our construction companies for the completion of our projects. During this financial year, reducing the Qarza Hasana debt balance was one of our main priorities. In this financial year, we repaid a total amount of £12.6k and the closing Qarza Hasana Balance is £413k as of September 2024.

d. Volunteers

The charity expresses deep gratitude for the dedicated commitment of its volunteers, who actively contribute to service provision, charity shops, and fundraising activities. Throughout the year, it is estimated that more than 10,000 hours were generously volunteered. Considering a conservative valuation of £12.00 per hour, the collective volunteer effort amounts to over £120,000 to optimise the valuable contributions of our volunteers. The Volunteer Coordinator, this role aims to ensure the maximum value is derived from the exceptional efforts of our dedicated volunteers.

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

Achievements and performance**a. Key performance indicators**

GIC relies on rental income, donations and Qarza Hasana (Interest Free Loans) from its service users as a vital source of funding. The primary fundraising periods in the GIC calendar include Fridays, Ramadan, and the two Eids (Eid ul Adha and Eid ul Fitr). Additionally, due to the on-going construction project, visiting other Masjid collections were organised for both brothers and sisters during this financial year. The community has actively participated and generously contributed to these fundraising efforts.

b. Fundraising activities and income generation

One of our notable accomplishments is the successful completion of Phase 1B, costing over £600k, which constitutes 99% of our project in completion. Recognising the significant financial responsibilities tied to the construction costs, the Greenwich Islamic Centre (GIC) developed a thoughtful fundraising strategy to gather the funds needed to cover these expenses. This campaign was split into two main parts: internal and external fundraising efforts.

For the internal fundraising, GIC took advantage of the holy month of Ramadan, a time when the community is especially generous and eager to contribute. Throughout this sacred month, the Centre encouraged its worshippers to get involved in fundraising activities. By the end of Ramadan 2024, their collective efforts paid off, resulting in an impressive sum raised from the devoted community.

On the external side, the GIC fundraising team reached out to other Islamic centres across London to expand their fundraising efforts. They organised visits to several centres, including the East London Mosque, Lewisham Islamic Centre, Quba Masjid & Education Centre, and Finsbury Park Mosque. Thanks to the welcoming spirit of these communities, GIC was able to raise an additional £12k.

This combined approach not only helped GIC gather significant financial support but also strengthened the bonds within the broader Islamic community in London, showcasing their shared dedication to the growth and success of the Centre.

Financial review**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The charity is heavily dependent on voluntary income to support its operations. With the on-going significant extension project, the trustees have set a goal of maintaining a reserve equivalent to three months' worth of running costs. This reserve serves to accommodate short-term fluctuations in income. The trustees have estimated that an amount of £125k is necessary to meet this target.

The charity generated income of £1.15m and a surplus of £515k (2023: £346k) during the year. At the year end, the total of unrestricted reserves was £4.4m (2023: £4m) and restricted reserves were £1.54m (2023: £1.5m).

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

c. Principal risks and uncertainties

The charity's primary risks include the potential loss of data due to a cyber-attack, which could result in non-compliance with GDPR regulations and damage to the charity's reputation. To address these risks, the charity has implemented strong IT protocols and established relevant policies to ensure effective management and protection of data.

d. Financial risk management objectives and policies

The trustees hold the responsibility of identifying and evaluating the risks that the charity may encounter. They are also responsible for implementing adequate controls to reasonably safeguard against fraud and errors. As part of their duties, the trustees conducted a thorough review of the significant strategic, business, and operational risks faced by the charity. Systems have been established to mitigate these risks, and regular evaluations will be conducted to ensure that these systems effectively meet the charity's requirements.

e. Principal funding

The charity's principal source of funding is donations received from members, the local Muslim communities and businesses.

Structure, governance and management**a. Constitution**

Greenwich Islamic Centre (Woolwich Mosque) is a registered charity, number 271301, and is constituted under a Trust deed.

The primary objective of the charity is to establish appropriate facilities to serve as a centre for the Muslim community residing in the Royal Borough of Greenwich and neighbouring areas. The purpose of this centre includes:

- a) Facilitating prayer gatherings,
- b) Providing resources for the teaching of the Holy Qur'an and religious education,
- c) Promoting and spreading Islamic brotherhood, Quranic teachings, Hadith, and Islamic principles and ideologies,
- d) Organising religious, educational, cultural, and social lectures, meetings, and seminars.

b. Methods of appointment or election of Trustees

The governance of the charity is entrusted to the Trustees, who are elected and co-opted according to the provisions outlined in the Constitution adopted on 31st August 1975, with subsequent amendments made on 26th January 1990, 21st August 2004, and 13th January 2019. The minimum number of trustees required is 17, and the maximum is also set at 17.

c. Organisational structure and decision-making policies

Trustees meet regularly to formulate policies, assess risks and decide appropriate actions on issues facing the charity. The charity is administered by the Board of Trustees as listed on the references and administrative information section. The trustees delegate the day to day management responsibility to Staff, secretaries, the chair and vice chair of the charity.

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

Structure, governance and management (continued)**d. Policies adopted for the induction and training of Trustees**

The selection process for new trustees is based on their potential contribution to the governance of the charity and the specific skills they bring to the table. Upon joining, new trustees are provided with copies of the Charity Commission's guidance for trustees and receive an introduction to the charity's activities from the existing board. They are also briefed on the charity's constitution, current financial status, and future plans. This ensures that new trustees are well-informed and equipped to actively participate in the charity's endeavours.

e. Pay policy for key management personnel

The charity has established a salary scale structure that is guided by various factors, including market comparisons, the level of training, necessary skills and experience, affordability for the charity, employee retention, and the overall remuneration policy. The current pay scale aligns with market rates, ensuring a competitive compensation package for employees.

f. Related party relationships

All the trustees work is voluntary and none of the trustees received remuneration or any other benefits from the charity during the year under review. There have been no transactions or dealings with any individuals, entities or businesses connected to trustees or any other related parties.

g. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

The management of GIC is highly committed to advancing the extension project of the centre, along with the necessary external works such as the top Prayer Hall completion and establishing a Community Centre. The management has actively raised funds for these endeavours and is pleased to report that the collected amount aligns with the pledged contributions. Phase 1B has a current successful completion rate of 99%.

Information on fundraising practices

Voluntary donation from mosque attendees is the main source of charity's income. The charity has not engaged directly with the general public to ask for funding nor worked with a third party for the purpose of raising funds during current or previous years.

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

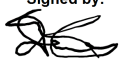
Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, Accendo Consulting Ltd, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Signed by:

66D51A169977420.....
Sanam Mia
 (Chair of Trustees)
 Date: 9/29/2025

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF GREENWICH ISLAMIC CENTRE
(WOOLWICH MOSQUE)**

Opinion

We have audited the financial statements of Greenwich Islamic Centre (Woolwich Mosque) (the 'charity') for the year ended 30 September 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 September 2024 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF GREENWICH ISLAMIC CENTRE
(WOOLWICH MOSQUE) (CONTINUED)**

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE) (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Extent to which the audit was considered capable of detecting irregularities, including fraud:

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

Identifying and assessing potential risks related to irregularities:

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non compliance with laws and regulations, we considered the following:

The nature of the industry and sector, control environment and business performance including the design of the entity's remuneration policies, results of our enquiries of management about their own identification and assessment of the risks of irregularities and any matters we identified having reviewed the entity's policies and procedures; the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in relation to revenue recognition. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the charity operates in and focused on those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the Charities Act 2011.

Audit response to risks identified:

As a result of performing the above, we identified revenue recognition as key audit matter related to the potential risk of fraud. Our procedures to respond to risks identified included the following:

- * reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;

- * enquiring of management, concerning actual and potential litigation and claims;

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE) (CONTINUED)

* performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;

* obtaining an understanding of provisions and discussing with management to understand the basis of recognition or non-recognition of provisions; and in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or noncompliance with laws and regulations throughout the audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:

 A2D6632DF97C4CC
Accendo Consulting Ltd

Chartered Certified Accountants & Statutory Auditors

Date: 9/29/2025

Accendo Consulting Ltd are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	4	939,755	164,248	1,104,003	1,019,859
Charitable activities	5	17,605	-	17,605	24,214
Investments	6	1,869	-	1,869	1,463
Other income	7	27,617	-	27,617	7,700
Total income		986,846	164,248	1,151,094	1,053,236
Expenditure on:					
Raising funds	8	43,295	-	43,295	72,571
Charitable activities	9	539,013	53,976	592,989	634,733
Total expenditure		582,308	53,976	636,284	707,304
Net movement in funds		404,538	110,272	514,810	345,932
Reconciliation of funds:					
Total funds brought forward		4,005,606	1,439,159	5,444,765	5,098,833
Net movement in funds		404,538	110,272	514,810	345,932
Total funds carried forward		4,410,144	1,549,431	5,959,575	5,444,765

The Statement of Financial Activities includes all gains and losses recognised in the year.

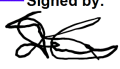
The notes on pages 17 to 32 form part of these financial statements.

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

**BALANCE SHEET
AS AT 30 SEPTEMBER 2024**

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	14	6,256,334	5,713,477
		<u>6,256,334</u>	<u>5,713,477</u>
Current assets			
Debtors	15	144,493	134,566
Cash at bank and in hand		119,929	176,325
		<u>264,422</u>	<u>310,891</u>
Current liabilities			
Creditors: amounts falling due within one year	16	(561,181)	(579,603)
Net current liabilities		<u>(296,759)</u>	<u>(268,712)</u>
Total assets less current liabilities		<u>5,959,575</u>	<u>5,444,765</u>
Net assets excluding pension asset		<u>5,959,575</u>	<u>5,444,765</u>
Total net assets		<u><u>5,959,575</u></u>	<u><u>5,444,765</u></u>
Charity funds			
Restricted funds	18	1,549,431	1,439,159
Unrestricted funds	18	4,410,144	4,005,606
Total funds		<u><u>5,959,575</u></u>	<u><u>5,444,765</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Signed by:

 66D51A169977420...
Sanam Mia
 (Chair of Trustees)
 Date: 9/29/2025

The notes on pages 17 to 32 form part of these financial statements.

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

	2024 £	2023 £
Cash flows from operating activities		
Net cash used in operating activities	626,210	572,323
Cash flows from investing activities		
Purchase of tangible fixed assets	(682,606)	(512,641)
Net cash used in investing activities	(682,606)	(512,641)
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	(56,396)	59,682
Cash and cash equivalents at the beginning of the year	176,325	116,643
Cash and cash equivalents at the end of the year	119,929	176,325

The notes on pages 17 to 32 form part of these financial statements

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

1. General information

The entity is an unincorporated charity registered with the Charity Commission in England (Registration number 271301). The entity's registered office which is also a principal place of business is at:

131 Plumstead Road
London
SE18 7DW.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Greenwich Islamic Centre (Woolwich Mosque) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

2. Accounting policies (continued)**2.2 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Freehold property	-	2% on cost
Plant and machinery	-	
Fixtures and fittings	-	25% on reducing balance basis
Computer equipment	-	

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

2. Accounting policies (continued)**2.7 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Pensions**2.11 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

3. Critical accounting estimates and areas of judgment

In the preparation of the financial statements, the trustees are required to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenditure. The estimates and associated assumptions are based on historical experience and other relevant factors and are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgment and key sources of estimation uncertainty

The only area where the trustees have made a critical judgement that has a significant effect on the amounts recognised in the financial statements is in relation to the assessment of the useful economic lives of tangible fixed assets.

The key source of estimation uncertainty that has a significant risk of causing a material adjustment to the carrying amounts of assets relates to:

Depreciation of tangible fixed assets

Tangible fixed assets are depreciated over their estimated useful economic lives. These estimates are based on management's experience with similar assets, taking into account expected usage, technological change, and other relevant factors. Actual useful lives may differ from the estimates used, which would affect the level of depreciation charged in the period and the carrying value of the assets.

4. Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Donations	858,201	164,248	1,022,449
Grants	81,554	-	81,554
	<u>939,755</u>	<u>164,248</u>	<u>1,104,003</u>

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

4. Income from donations and legacies (continued)

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations	585,415	332,464	917,879
Grants	101,980	-	101,980
	<u>687,395</u>	<u>332,464</u>	<u>1,019,859</u>

5. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £
Income from charitable activities	17,605	17,605

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Income from charitable activities	24,214	24,214

6. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £
Investment income	1,869	1,869

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

6. Investment income (continued)

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Investment income	1,463	1,463

7. Other incoming resources

	Unrestricted funds 2024 £	Total funds 2024 £
Other incoming resources	27,617	27,617

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Other incoming resources	7,700	7,700

8. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2024 £	Total funds 2024 £
Costs of raising voluntary income	43,295	43,295

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

8. Expenditure on raising funds (continued)

Costs of raising voluntary income (continued)

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Costs of raising voluntary income	<u>72,571</u>	<u>72,571</u>

9. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Charitable activities	<u>539,013</u>	<u>53,976</u>	<u>592,989</u>

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total 2023 £</i>
Charitable activities	<u>606,872</u>	<u>27,861</u>	<u>634,733</u>

10. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Charitable activities	<u>109,645</u>	<u>483,344</u>	<u>592,989</u>

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

10. Analysis of expenditure by activities (continued)

	<i>Activities undertaken directly 2023 £</i>	<i>Support costs 2023 £</i>	<i>Total funds 2023 £</i>
Charitable activities	78,748	555,985	634,733

11. Auditors' remuneration

	2024 £	2023 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	4,150	4,000

12. Staff costs

	2024 £	2023 £
Wages and salaries	186,502	255,704
Social security costs	9,072	10,173
Contribution to defined contribution pension schemes	1,901	2,140
	197,475	268,017

The average number of persons employed by the Charity during the year was as follows:

	2024 No.	2023 No.
Charitable activities	10	25

No employee received remuneration amounting to more than £60,000 in either year.

13. Trustees' remuneration and expenses

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 30 September 2024, expenses totalling £3,624 were reimbursed or paid directly to 8 Trustees (2023 - £NIL to Trustee).

14. Tangible fixed assets

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation					
At 1 October 2023	6,276,531	4,404	105,944	6,962	6,393,841
Additions	675,140	1,028	2,124	4,314	682,606
At 30 September 2024	6,951,671	5,432	108,068	11,276	7,076,447
Depreciation					
At 1 October 2023	581,525	-	98,839	-	680,364
Charge for the year	133,080	1,109	2,284	3,276	139,749
At 30 September 2024	714,605	1,109	101,123	3,276	820,113
Net book value					
At 30 September 2024	6,237,066	4,323	6,945	8,000	6,256,334
At 30 September 2023	5,695,006	4,404	7,105	6,962	5,713,477

15. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	8,200	-
Other debtors	136,293	133,933
Prepayments and accrued income	-	633
	144,493	134,566

16. Creditors: Amounts falling due within one year

2024 2023

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

16. Creditors: Amounts falling due within one year (continued)

	2024	2023
	£	£
	£	£
Trade creditors	77,809	30,941
Other taxation and social security	3,274	15,610
Other creditors	468,980	422,596
Accruals and deferred income	11,118	110,456
	<u>561,181</u>	<u>579,603</u>

17. Financial instruments

	2024	2023
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>119,929</u>	<u>176,325</u>

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

18. Statement of funds

Statement of funds - current year

	Balance at 1 October 2023 £	Income £	Expenditure £	Balance at 30 September 2024 £
Unrestricted funds				
General Funds - all funds	4,005,606	986,846	(582,308)	4,410,144
Restricted funds				
Restricted Funds - all funds	1,439,159	164,248	(53,976)	1,549,431
Total of funds	5,444,765	1,151,094	(636,284)	5,959,575

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

18. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 October 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 30 September 2023 £</i>
Unrestricted funds				
General Funds - all funds	3,964,277	720,772	(679,443)	4,005,606
	<u>3,964,277</u>	<u>720,772</u>	<u>(679,443)</u>	<u>4,005,606</u>
Restricted funds				
Restricted Funds - all funds	1,134,556	332,464	(27,861)	1,439,159
	<u>1,134,556</u>	<u>332,464</u>	<u>(27,861)</u>	<u>1,439,159</u>
Total of funds	<u>5,098,833</u>	<u>1,053,236</u>	<u>(707,304)</u>	<u>5,444,765</u>

19. Summary of funds

Summary of funds - current year

	Balance at 1 October 2023 £	Income £	Expenditure £	Balance at 30 September 2024 £
General funds	4,005,606	986,846	(582,308)	4,410,144
Restricted funds	1,439,159	164,248	(53,976)	1,549,431
	<u>4,005,606</u>	<u>986,846</u>	<u>(582,308)</u>	<u>4,410,144</u>
	<u>1,439,159</u>	<u>164,248</u>	<u>(53,976)</u>	<u>1,549,431</u>
	<u>5,444,765</u>	<u>1,151,094</u>	<u>(636,284)</u>	<u>5,959,575</u>

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

19. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 October 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 30 September 2023 £</i>
General funds	3,964,277	720,772	(679,443)	4,005,606
Restricted funds	1,134,556	332,464	(27,861)	1,439,159
	<u>5,098,833</u>	<u>1,053,236</u>	<u>(707,304)</u>	<u>5,444,765</u>

20. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	4,322,325	1,934,009	6,256,334
Current assets	166,806	97,616	264,422
Creditors due within one year	(78,987)	(482,194)	(561,181)
Total	<u>4,410,144</u>	<u>1,549,431</u>	<u>5,959,575</u>

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	3,999,015	1,714,462	5,713,477
Current assets	185,694	125,197	310,891
Creditors due within one year	(179,103)	(400,500)	(579,603)
Total	<u>4,005,606</u>	<u>1,439,159</u>	<u>5,444,765</u>

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

21. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net income for the period (as per Statement of Financial Activities)	514,810	345,932
Adjustments for:		
Depreciation charges	139,749	127,637
Increase in debtors	(9,927)	(146,910)
Increase/(decrease) in creditors	(18,422)	245,664
Net cash provided by operating activities	626,210	572,323

22. Analysis of cash and cash equivalents

	2024 £	2023 £
Cash in hand	119,929	176,325
Total cash and cash equivalents	119,929	176,325

23. Analysis of changes in net debt

	At 1 October 2023 £	Cash flows £	At 30 September 2024 £
Cash at bank and in hand	176,325	(56,396)	119,929
	176,325	(56,396)	119,929

24. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £1,901 (2023: £2,140). The balance of £349 (2023: £909) was payable to the fund at the balance sheet date and is included in creditors.

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

25. Related party transactions

During the year, the charity received an interest-free and unsecured loan of £15,000 from one of its trustees. The loan is repayable on demand and the balance of £10,000 was outstanding at the year end.

Accounts

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

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GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 SEPTEMBER 2023

Trustees	Akinloye Jeleel Adetunji, Trustee (appointed 22 October 2023) Mustafa Ainashe, Trustee (appointed 22 October 2023) Swaleh Bocus, Trustee (appointed 22 October 2023) Rakiba Luna, Trustee (appointed 22 October 2023) Abdirashid Mahmud Yusuf, Trustee (appointed 22 October 2023) Guled Abdullahi, Trustee (appointed 22 October 2023) Abdullahi Mohamed Salim, Trustee (appointed 22 October 2023) Alieid Abdi Hassan, Trustee (appointed 22 October 2023) Mohamed Hussein Mohamed, Trustee (appointed 22 October 2023) Farah Hussein Mohamed, Trustee (appointed 22 October 2023) Abul Kalam, Trustee Tanvir Wadud, Trustee Zeinab Moalin, Trustee Mohammed Monjurul Ahasan, Trustee Zeinulabadin Sufi, Trustee Sanam Mia, Trustee Ajibola Daod, Trustee Mohamed Jama, Trustee (resigned 22 October 2023) Abdul Hamid Ismail, Trustee (resigned 22 October 2023) Aided Elmi Ali, Trustee (resigned 22 October 2023) Altaf Ismail, Trustee (resigned 22 October 2023) Sacdi Dahir, Trustee (resigned 22 October 2023) Mohamed Salad Mohamed, Trustee (resigned 22 October 2023) Abdulaziz Mohamed, Trustee (resigned 22 October 2023) Abdalla Abdalla, Trustee (resigned 22 October 2023) Ahmed S Farah, Trustee (resigned 22 October 2023) Ibrahim Hassan-Adde, Trustee (resigned 22 October 2023)
Charity registered number	271301
Principal office	131 Plumstead Road London SE18 7DW
Independent auditors	Accendo Consulting Ltd Chartered Certified Accountants & Statutory Auditors 128 City Road London EC1V 2NX
Bankers	Barclays Bank Plc 8-9 Victory Parade Plumstead Road London SE18 6FL HSBC Bank Plc 15 Wellington Street London SE18 6PH

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2023

The Trustees present their annual report together with the audited financial statements of the Greenwich Islamic Centre (Woolwich Mosque) for the year 1 October 2022 to 30 September 2023.

The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (second edition), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS102).

The Charity also trades under the name **Woolwich Mosque**.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Main Objectives:

Addressing the Diverse Needs of the Local Muslim Community:

The main objective of the Greenwich Islamic Centre (GIC) is to identify and meet the various needs of the local Muslim community, ensuring their well-being and providing necessary support.

Promoting Understanding and Combating Misconceptions:

GIC aims to counter misconceptions and misrepresentations of Islam by fostering genuine understanding among the local non-Muslim population. This objective involves bridging gaps and promoting dialogue to create a harmonious coexistence.

Nurturing Islamic Education for Young Children:

GIC is dedicated to educating young children, equipping them with the knowledge and values required to uphold and practice Islam in their daily lives. This objective focuses on preparing the future generation to preserve their faith and embrace Islamic teachings.

Cultivating an Inclusive Environment for Interactions:

GIC strives to establish a welcoming and inclusive environment that facilitates meaningful interactions between Muslims and non-Muslims. The objective is to promote dialogue, foster mutual respect, and build bridges of understanding within the local community.

Providing Spiritual, Social, and Moral Support:

GIC aims to provide spiritual guidance, social engagement, and moral support to Muslims and individuals of other faiths, irrespective of their age, race, or gender. This objective emphasises the holistic development and well-being of individuals from diverse backgrounds.

b. Strategies for achieving objectives

GIC carries out a range of activities to make sure that the charity's objectives are met. Below is a summary of key activities carried out to achieve GIC objectives.

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

Objectives and activities (continued)

c. Activities undertaken to achieve objectives and main activities undertaken to further the Charity's purposes for the public benefit

Daily Prayers: The Greenwich Islamic Centre (GIC) offers five daily prayers, providing community access and ensuring facilities such as Reading Quran & Hadith, ablution areas, toilets, heating, and electricity are available for the comfort of worshippers.

Friday Prayer: Fridays are the busiest days at GIC, with a higher number of visitors compared to other days. To accommodate the increased attendees over 4,000 Muslim Brothers and Sisters for the Friday Sermons, GIC ensures sufficient space and necessary facilities. Currently, two Friday sermons are conducted due to an overwhelming increase in attendees as well as incorporating working individuals whom are able to attend during their breaks and free time to pray Friday.

Lectures and Guest Speakers: GIC is always committed and hosts daily and weekly educational and cultural services to the local Muslim communities understanding and learning about Islamic value i.e.: Lectures, primarily delivered by GIC imams. Additionally, visiting lecturers are occasionally invited to enrich the community's knowledge and learning experience. GIC also have a Sisters circles weekly program to enhance education for females.

Madrasa for Children: GIC operates a madrasa or Qur'anic school within the mosque, catering to children's Quran and Islamic education to equip them for the future so as to preserve their identity and to help them practice Islam in their daily lives. A closing ceremony was held in July 2023 for appreciation through awards and New Terms. For the new Term, the Madrasa was outsourced to a new External body.

New Muslims: The community members acknowledged the need to support the new Muslims in GIC. The centre took the initiative to provide services and activities for the new Muslims. During this financial year 2022/2023. Twenty one people had accepted the religion of Islam. GIC organised new Muslims welcome gathering, circles, trips, books and materials. The expenses to cover these activities were £2k.

Ramadan Activities: Ramadan is the busiest month for GIC. The centre organises and provides Iftar (the evening meal to break the fast) for an estimate of over 400 attendees. Additional prayers called Taraweeh, where the Quran is recited, are also conducted whereby estimates of over 3000 individuals Muslim brothers & Sisters attend. GIC facilitates Iitikaafh (extended stay in the mosque) and Tahajoud (late-night prayer) during the last ten days of Ramadan for those who choose to participate.

Eid Celebrations: GIC ensures the community can fulfil their duty of attending both Eid-UI Fitr and Eid-UI-Adha prayers by organising a collective prayer gathering at MOD Barracks site Woolwich. Rides and amusements are arranged for children and young people to enjoy during these festive occasions.

Fundraising Dinners: GIC successfully hosts fundraising dinners for both brothers and sisters, raising funds for construction projects.

Visit My Mosque Initiative: GIC actively participates in the "Visit My Mosque" initiative, organised by the Muslim Council of Britain. Prior to the event, GIC advertises and invites neighbours, as well as stakeholders such as the NHS, the Army, the Police, the Fire Brigade, the Royal Borough of Greenwich, local MPs, and Councillors.

Funeral Services: GIC has contracted Al Birr Muslim Funeral Services Ltd to provide funeral services, recognising the importance of this service to the Muslim community.

GIC Youth Centre and Cycling Club: GIC received HRM Queen's award in 2015, and GIC operates a youth centre that offers football, martial art, rock climbing and outings in a safe and enjoyable environment for young people. Commissioned by the Royal Borough of Greenwich, this facility plays a vital role in countering youth violence and gangs. It engages with youth who may have been difficult to reach through other services, focusing

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

Objectives and activities (continued)

on educational, recreational, social, and emotional development.

Cohesively Working with Registered Charities: In GIC's collaborative efforts with registered charities One Ummah, Global Relief Trust, Islamic Relief, East London Mosque and Others. GIC have successfully raised funds for various disaster relief initiatives. This report highlights the contributions towards addressing the floods in Pakistan, Bangladesh, India and supporting earthquake victims in Turkey and Syria.

Greenwich Sanctuary Project (GSP): GIC has been commissioned by the Royal Borough of Greenwich to deliver support services as part of the Greenwich Sanctuary Project. The project aims to assist Syrian refugees resettling under the vulnerable person relocation scheme. GIC provides pre-arrival preparation, welcoming families into their new homes, conducting needs assessments, and offering support with various aspects such as financial assistance, healthcare, education, and integration into the wider society. The support continues for a period of five years from their arrival. GIC has delivered outstanding services to Syrian families since December 2017.

Sadaqah and Zakath (Donations to Poor and Needy): The GIC is always committed to provide welfare support to anyone that is eligible to receive it. During the Financial Year 1st October 2022 – 30th September 2023, we were working closely with other charity organisations to pay charity for Zakatul Fitr (Fitrana) and send money to other countries that faced natural disasters such as the Earth Quake in Turkey and Syria took place in 2022/2023.

The total money paid to these organisations was £15,953.

Qarda Hasana (interest free loans): The Interest Free Loan from our community is the main core financial support to enhance development of the construction projects of the GIC centre. During current financial year, GIC made repayment of the Qarda Hasana debt "financial years October 2022 to September 2023", we managed to repay a total amount of £97,000 reducing the debt to £400,500 at the year end.

d. Volunteers

The charity expresses deep gratitude for the dedicated commitment of its volunteers, who actively contribute to service provision, charity shops, and fundraising activities. Throughout the year, it is estimated that more than 10,000 hours were generously volunteered. Considering a conservative valuation of £12.00 per hour, the collective volunteer effort amounts to over £120,000. To optimise the valuable contributions of our volunteers, the charity has a Facility Manager/Volunteer Coordinator. This role aims to ensure the maximum value is derived from the exceptional efforts of our dedicated volunteers.

Achievements and performance

a. Key performance indicators

GIC relies on rental income, donations and Qarda Hasana (Interest Free Loans) from its service users as a vital source of funding. The primary fundraising periods in the GIC calendar include Fridays, Ramadan, and the two Eids (Eid ul Adha and Eid ul Fitr). Additionally, due to the ongoing extension project, fundraising dinners, and visiting other Masjid collections were organised for both brothers and sisters during this financial year. The community has actively participated and generously contributed to these fundraising efforts.

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

Achievements and performance (continued)

b. Fundraising activities and income generation

One of our notable accomplishments is the successful completion of Phase 1B, which constitutes 90% of our extension project, along with the resumption of our Madrasah School and GIC Scouts program. Furthermore, we achieved considerable success through multiple fundraising events that greatly contributed to our ongoing extensive construction project.

The financial report below provides a comprehensive overview of the year's results. We are pleased to report satisfactory progress throughout the year and a favourable position at year-end. The increase in income can be attributed primarily to various fundraising events and an extensive virtual campaign conducted. This increase is also reflected in the greater amount of gift aid recovered in relation to the donations received. The Centre's operational expenses are covered by public donations, Madrasah income, grants, various fundraising events, and our Funeral service rental income.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The charity is heavily dependent on voluntary income to support its operations. With the ongoing significant extension project, the trustees have set a goal of maintaining a reserve equivalent to three months' worth of running costs. This reserve serves to accommodate short-term fluctuations in income. The trustees have estimated that an amount of £75k is necessary to meet this target. As of the year-end, the charity's bank balances were sufficient to cover this reserve requirement.

The charity generated a surplus of £342k (2022: £534k) during the year. At the year end, the total of unrestricted reserves was £4m (2022: £3.96m) and restricted reserves were £1.4m (2022: £1.1m).

c. Principal risks and uncertainties

The charity's primary risks include the potential loss of data due to a cyber-attack, which could result in non-compliance with GDPR regulations and damage to the charity's reputation. To address these risks, the charity has implemented strong IT protocols and established relevant policies to ensure effective management and protection of data.

d. Financial risk management objectives and policies

The trustees hold the responsibility of identifying and evaluating the risks that the charity may encounter. They are also responsible for implementing adequate controls to reasonably safeguard against fraud and errors. As part of their duties, the trustees conducted a thorough review of the significant strategic, business, and operational risks faced by the charity. Systems have been established to mitigate these risks, and regular evaluations will be conducted to ensure that these systems effectively meet the charity's requirements.

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

e. Principal funding

The charity's principal source of funding is donations received from members and local muslim communities.

Structure, governance and management

a. Constitution

Greenwich Islamic Centre (Woolwich Mosque) is a registered charity, number 271301, and is constituted under a Trust deed.

The primary objective of the charity is to establish appropriate facilities to serve as a centre for the Muslim community residing in the Royal Borough of Greenwich and neighbouring areas. The purpose of this centre includes:

- a) Facilitating prayer gatherings,
- b) Providing resources for the teaching of the Holy Qur'an and religious education,
- c) Promoting and spreading Islamic brotherhood, Quranic teachings, Hadith, and Islamic principles and ideologies,
- d) Organising religious, educational, cultural, and social lectures, meetings, and seminars.

b. Methods of appointment or election of Trustees

The governance of the charity is entrusted to the Trustees, who are elected and co-opted according to the provisions outlined in the Constitution adopted on 31st August 1975, with subsequent amendments made on 26th January 1990, 21st August 2004, and 13th January 2019. The minimum number of trustees required is 17, and the maximum is also set at 17.

c. Organisational structure and decision-making policies

Trustees meet regularly to formulate policies, assess risks and decide appropriate actions on issues facing the charity. The charity is administered by the Board of Trustees as listed on the references and administrative information section. The trustees delegate the day to day management responsibility to Staff, secretaries, the director and deputy director of the charity.

d. Policies adopted for the induction and training of Trustees

The selection process for new trustees is based on their potential contribution to the governance of the charity and the specific skills they bring to the table. Upon joining, new trustees are provided with copies of the Charity Commission's guidance for trustees and receive an introduction to the charity's activities from the existing board. They are also briefed on the charity's constitution, current financial status, and future plans. This ensures that new trustees are well-informed and equipped to actively participate in the charity's endeavours.

e. Pay policy for key management personnel

The charity has established a salary scale structure that is guided by various factors, including market comparisons, the level of training, necessary skills and experience, affordability for the charity, employee retention, and the overall remuneration policy. The current pay scale aligns with market rates, ensuring a competitive compensation package for employees.

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

Structure, governance and management (continued)

f. Related party relationships

All the trustees work is voluntary and none of the trustees received remuneration or any other benefits from the charity during the year under review. There have been no transactions or dealings with any individuals, entities or businesses connected to trustees or any other related parties.

g. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

The management of GIC is highly committed to advancing the extension project of the centre, along with the necessary external works such as drainage improvements, 1st floor Hall completion of fixture and fittings, boundary wall installation, and landscaping. The management has actively raised funds for these endeavours and is pleased to report that the collected amount aligns with the pledged contributions.

Information on fundraising practices

Voluntary donation from mosque attendees is the main source of charity's income. The charity has not engaged directly with the general public to ask for funding nor worked with a third party for the purpose of raising funds during current or previous years.

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

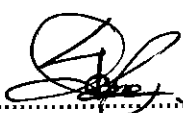
Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, Accendo Consulting Ltd, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:


.....
Sanam Mia
(Chair of Trustees)
Date: 23 October 2024

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

Opinion

We have audited the financial statements of Greenwich Islamic Centre (Woolwich Mosque) (the 'charity') for the year ended 30 September 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 September 2023 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE) (CONTINUED)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE) (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Extent to which the audit was considered capable of detecting irregularities, including fraud:

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

Identifying and assessing potential risks related to irregularities:

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non compliance with laws and regulations, we considered the following:

The nature of the industry and sector, control environment and business performance including the design of the entity's remuneration policies, results of our enquiries of management about their own identification and assessment of the risks of irregularities and any matters we identified having reviewed the entity's policies and procedures; the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in relation to revenue recognition. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the charity operates in and focused on those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the Charities Act 2011.

Audit response to risks identified:

As a result of performing the above, we identified revenue recognition as key audit matter related to the potential risk of fraud. Our procedures to respond to risks identified included the following:

- * reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;

- * enquiring of management, concerning actual and potential litigation and claims;

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE) (CONTINUED)

* performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;

* obtaining an understanding of provisions and discussing with management to understand the basis of recognition or non-recognition of provisions; and in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or noncompliance with laws and regulations throughout the audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.



Accendo Consulting Ltd

Chartered Certified Accountants & Statutory Auditors

23 October 2024

Accendo Consulting Ltd are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	4	687,395	332,464	1,019,859	1,155,430
Charitable activities	5	24,214	-	24,214	13,342
Investments	6	1,463	-	1,463	303
Other income	7	7,700	-	7,700	4,800
Total income		720,772	332,464	1,053,236	1,173,875
Expenditure on:					
Raising funds	8	72,571	-	72,571	26,188
Charitable activities	9	606,872	27,861	634,733	613,616
Total expenditure		679,443	27,861	707,304	639,804
Net movement in funds		41,329	304,603	345,932	534,071
Reconciliation of funds:					
Total funds brought forward		3,964,277	1,134,556	5,098,833	4,564,762
Net movement in funds		41,329	304,603	345,932	534,071
Total funds carried forward		4,005,606	1,439,159	5,444,765	5,098,833

The Statement of Financial Activities includes all gains and losses recognised in the year.

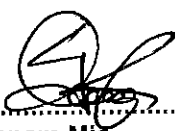
The notes on pages 16 to 30 form part of these financial statements.

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

**BALANCE SHEET
AS AT 30 SEPTEMBER 2023**

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	14	5,713,477	5,328,473
		<u>5,713,477</u>	<u>5,328,473</u>
Current assets			
Debtors	15	134,566	346
Cash at bank and in hand		176,325	116,643
		<u>310,891</u>	<u>116,989</u>
Creditors: amounts falling due within one year	16	(579,603)	(346,629)
Net current liabilities		<u>(268,712)</u>	<u>(229,640)</u>
Total assets less current liabilities		<u>5,444,765</u>	<u>5,098,833</u>
Net assets excluding pension asset		<u>5,444,765</u>	<u>5,098,833</u>
Total net assets		<u><u>5,444,765</u></u>	<u><u>5,098,833</u></u>
Charity funds			
Restricted funds	18	1,439,159	1,134,556
Unrestricted funds	18	4,005,606	3,964,277
Total funds		<u><u>5,444,765</u></u>	<u><u>5,098,833</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Sanam Mia
 (Chair of Trustees)
 Date: 23 October 2024

The notes on pages 16 to 30 form part of these financial statements.

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

	2023 £	2022 £
Cash flows from operating activities		
Net cash used in operating activities	572,323	686,348
Cash flows from investing activities		
Purchase of tangible fixed assets	(512,641)	(666,359)
Net cash used in investing activities	(512,641)	(666,359)
Cash flows from financing activities		
Cash inflows from new borrowing	-	(77,800)
Net cash provided by/(used in) financing activities	-	(77,800)
Change in cash and cash equivalents in the year	59,682	(57,811)
Cash and cash equivalents at the beginning of the year	116,643	174,454
Cash and cash equivalents at the end of the year	176,325	116,643

The notes on pages 16 to 30 form part of these financial statements

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

1. General information

The entity is an unincorporated charity registered with the Charity Commission in England (Registration number 271301). The entity's registered office which is also a principal place of business is at:

131 Plumstead Road
London
SE18 7DW.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Greenwich Islamic Centre (Woolwich Mosque) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

2. Accounting policies (continued)

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Freehold property	-	2% on cost
Plant and machinery	-	
Fixtures and fittings	-	25% on reducing balance basis
Computer equipment	-	

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

2. Accounting policies (continued)

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Pensions

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results.

4. Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Donations	585,415	332,464	917,879
Grants	101,980	-	101,980
	<u>687,395</u>	<u>332,464</u>	<u>1,019,859</u>

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Donations	584,422	344,067	928,489
Grants	226,941	-	226,941
	<u>811,363</u>	<u>344,067</u>	<u>1,155,430</u>

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

5. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £
Income from charitable activities	24,214	24,214

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Income from charitable activities	13,342	13,342

6. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £
Investment income	1,463	1,463

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Investment income	303	303

7. Other incoming resources

	Unrestricted funds 2023 £	Total funds 2023 £
Other incoming resources	7,700	7,700

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

7. Other incoming resources (continued)

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Other incoming resources	<u>4,800</u>	<u>4,800</u>

8. Expenditure on raising funds

Costs of raising voluntary income

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Costs of raising voluntary income	<u>72,571</u>	<u>72,571</u>

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

8. Expenditure on raising funds (continued)

Costs of raising voluntary income (continued)

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Costs of raising voluntary income	26,188	26,188

9. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Charitable activities	606,872	27,861	634,733

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total 2022 £</i>
Charitable activities	588,326	25,290	613,616

10. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Charitable activities	78,748	555,985	634,733

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

10. Analysis of expenditure by activities (continued)

	<i>Activities undertaken directly 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Charitable activities	<u>34,780</u>	<u>578,836</u>	<u>613,616</u>

11. Auditors' remuneration

	2023 £	2022 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	<u>4,000</u>	<u>3,700</u>

12. Staff costs

	2023 £	2022 £
Wages and salaries	255,704	284,367
Social security costs	10,173	16,133
Contribution to defined contribution pension schemes	2,140	1,548
	<u>268,017</u>	<u>302,048</u>

The average number of persons employed by the Charity during the year was as follows:

	2023 No.	2022 No.
Charitable activities	<u>25</u>	<u>25</u>

No employee received remuneration amounting to more than £60,000 in either year.

13. Trustees' remuneration and expenses

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

During the year, no Trustees received any remuneration or other benefits (2022 - *£NIL*).

During the year ended 30 September 2023, no Trustee expenses have been incurred (2022 - *£NIL*).

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

14. Tangible fixed assets

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation					
At 1 October 2022	5,768,607	4,404	105,944	2,245	5,881,200
Additions	507,924	-	-	4,717	512,641
At 30 September 2023	<u>6,276,531</u>	<u>4,404</u>	<u>105,944</u>	<u>6,962</u>	<u>6,393,841</u>
Depreciation					
At 1 October 2022	460,045	-	92,682	-	552,727
Charge for the year	121,480	-	6,157	-	127,637
At 30 September 2023	<u>581,525</u>	<u>-</u>	<u>98,839</u>	<u>-</u>	<u>680,364</u>
Net book value					
At 30 September 2023	<u>5,695,006</u>	<u>4,404</u>	<u>7,105</u>	<u>6,962</u>	<u>5,713,477</u>
At 30 September 2022	<u>5,308,562</u>	<u>4,404</u>	<u>13,262</u>	<u>2,245</u>	<u>5,328,473</u>

15. Debtors

	2023 £	2022 £
Due within one year		
Other debtors	133,933	346
Prepayments and accrued income	633	-
	<u>134,566</u>	<u>346</u>

16. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	30,941	47,661
Other taxation and social security	15,610	7,994
Other creditors	422,596	283,326
Accruals and deferred income	110,456	7,648

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

16. Creditors: Amounts falling due within one year (continued)

2023 £	2022 £
<u>579,603</u>	<u>346,629</u>

17. Financial instruments

	2023 £	2022 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>176,325</u>	<u>116,643</u>

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

18. Statement of funds

Statement of funds - current year

	Balance at 1 October 2022 £	Income £	Expenditure £	Balance at 30 September 2023 £
Unrestricted funds				
General Funds - all funds	3,964,277	720,772	(679,443)	4,005,606
Restricted funds				
Restricted Funds - all funds	1,134,556	332,464	(27,861)	1,439,159
Total of funds	5,098,833	1,053,236	(707,304)	5,444,765

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

18. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 October 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 30 September 2022 £</i>
Unrestricted funds				
General Funds - all funds	3,749,255	829,808	(614,786)	3,964,277
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Restricted funds				
Restricted Funds - all funds	815,507	344,067	(25,018)	1,134,556
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total of funds	<u>4,564,762</u>	<u>1,173,875</u>	<u>(639,804)</u>	<u>5,098,833</u>

19. Summary of funds

Summary of funds - current year

	<i>Balance at 1 October 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 30 September 2023 £</i>
General funds	3,964,277	720,772	(679,443)	4,005,606
Restricted funds	1,134,556	332,464	(27,861)	1,439,159
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	<u>5,098,833</u>	<u>1,053,236</u>	<u>(707,304)</u>	<u>5,444,765</u>

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

19. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 October 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 30 September 2022 £</i>
General funds	3,749,255	829,808	(614,786)	3,964,277
Restricted funds	815,507	344,067	(25,018)	1,134,556
	<u>4,564,762</u>	<u>1,173,875</u>	<u>(639,804)</u>	<u>5,098,833</u>

20. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	3,999,015	1,714,462	5,713,477
Current assets	185,694	125,197	310,891
Creditors due within one year	(179,103)	(400,500)	(579,603)
Total	<u>4,005,606</u>	<u>1,439,159</u>	<u>5,444,765</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	3,976,500	1,351,973	5,328,473
Current assets	100,220	16,769	116,989
Creditors due within one year	(112,443)	(234,186)	(346,629)
Total	<u>3,964,277</u>	<u>1,134,556</u>	<u>5,098,833</u>

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

21. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net income for the year (as per Statement of Financial Activities)	345,932	534,071
Adjustments for:		
Depreciation charges	127,637	89,179
Decrease/(increase) in debtors	(146,910)	123,377
Increase/(decrease) in creditors	245,664	(60,279)
Net cash provided by operating activities	572,323	686,348

22. Analysis of cash and cash equivalents

	2023 £	2022 £
Cash in hand	176,325	116,643
Total cash and cash equivalents	176,325	116,643

23. Analysis of changes in net debt

	At 1 October 2022 £	Cash flows £	At 30 September 2023 £
Cash at bank and in hand	116,643	59,682	176,325
	116,643	59,682	176,325

24. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £2,140 (2022: £1,548). The balance of £909 (2022: £214) was payable to the fund at the balance sheet date and is included in creditors.

Accounts

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

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GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

REFERENCE AND ADMINISTRATION DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 SEPTEMBER 2022

TRUSTEES

Mohamed Jama, Trustee
Abdul Hamid Ismail, Trustee
Abul Kalam, Trustee Finance Secretary
Aided Elmi Ali, Membership Trustee
Altaf Ismail, PR Secretary
Ajibola Daod, Admin Secretary
Mohamed Salad Mohamed, Trustee
Abdulaziz Mohamed, Trustee
Sanam Mia, Vice Chair (Deputy Director)
Tanvir Wadud, Trustee
Mohammed Monjurul Ahasan, Trustee
Abdalla Abdalla, Trustee
Ahmed S Farah, Chairman (Director)
Sacdi Dahir, Education Secretary
Ibrahim Hassan-Adde, Trustee
Zeinulabadin Sufi, Mosque Secretary
Zeinab Moalin, Trustee

Charity registered number

271301

Principal office

131 Plumstead Road, London, SE18 7DW

Independent auditors

Accendo Consulting Limited, 160 City Road, London, EC1V 2NX

Bankers

Barclays Bank Plc, 8-9 Victory Parade, Plumstead Road, London, SE18 6FL
HSBC Bank Plc, 15 Wellington Street, London, SE18 6PH

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2022

The Trustees present their annual report together with the audited financial statements of the charity for the year ended 30 September 2022.

The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (second edition), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS102).

The charity also trades under the name Woolwich Mosque.

Objectives and Activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

Main objectives:

Addressing the Diverse Needs of the Local Muslim Community:

The main objective of the Greenwich Islamic Centre (GIC) is to identify and meet the various needs of the local Muslim community, ensuring their well-being and providing necessary support.

Promoting Understanding and Combating Misconceptions:

GIC aims to counter misconceptions and misrepresentations of Islam by fostering genuine understanding among the local non-Muslim population. This objective involves bridging gaps and promoting dialogue to create a harmonious coexistence.

Nurturing Islamic Education for Young Children:

GIC is dedicated to educating young children, equipping them with the knowledge and values required to uphold and practice Islam in their daily lives. This objective focuses on preparing the future generation to preserve their faith and embrace Islamic teachings.

Cultivating an Inclusive Environment for Interactions:

GIC strives to establish a welcoming and inclusive environment that facilitates meaningful interactions between Muslims and non-Muslims. The objective is to promote dialogue, foster mutual respect, and build bridges of understanding within the local community.

Providing Spiritual, Social, and Moral Support:

GIC aims to provide spiritual guidance, social engagement, and moral support to Muslims and individuals of other faiths, irrespective of their age, race, or gender. This objective emphasises the holistic development and well-being of individuals from diverse backgrounds.

b. Strategies for achieving objectives

GIC carries out range of activities to make sure that the charity's objectives are met. Below is a summary of key activities carried out to achieve GIC objectives.

c. Activities for achieving objectives and main activities undertaken to further the charity's purposes for the public benefit

- Daily Prayers: The Greenwich Islamic Centre (GIC) offers five daily prayers, providing community access

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 30 SEPTEMBER 2022

and ensuring facilities such as ablution areas, toilets, heating, and electricity are available for the comfort of worshippers.

- **Friday Prayer:** Fridays are the busiest days at GIC, with a higher number of visitors compared to other days. To accommodate the increased attendance, GIC ensures sufficient space and necessary facilities. Currently, two Friday sermons are conducted due to an overwhelming increase in attendees as well as incorporating working individuals whom are able to attend during their breaks.
- **Lectures and Guest Speakers:** GIC hosts daily and weekly lectures, primarily delivered by GIC imams. Additionally, visiting lecturers are occasionally invited to enrich the community's knowledge and learning experience.
- **Madrasa for Children:** GIC operates a madrasa or Qur'anic school within the mosque, catering to children's religious education.
- **Ramadan Activities:** Ramadan is the busiest month for GIC. The centre organises and provides Ifftar (the evening meal to break the fast) for an estimate of over 400 attendees. Additional prayers called Taraweeh, where the Quran is recited, are also conducted whereby estimates of over 2000 individuals attend. GIC facilitates Itikaafh (extended stay in the mosque) and Tahajoud (late-night prayer) during the last ten days of Ramadan for those who choose to participate.
- **Eid Celebrations:** GIC ensures the community can fulfil their duty of attending both Eid-UI-Fitr and Eid-UI-Adha prayers by organising a collective prayer gathering at MOD Barracks site Woolwich. Rides and amusements are arranged for children and young people to enjoy during these festive occasions.
- **Fundraising Dinners:** GIC successfully hosts fundraising dinners for both brothers and sisters, raising funds for construction projects.
- **Visit My Mosque Initiative:** GIC actively participates in the "Visit My Mosque" initiative, organised by the Muslim Council of Britain. Prior to the event, GIC advertises and invites neighbours, as well as stakeholders such as the NHS, the army, the police, the fire brigade, the Royal Borough of Greenwich, local MPs, and councillors.
- **Funeral Services:** GIC has contracted Al Birr Muslim Funeral Services Ltd to provide funeral services, recognising the importance of this service to the Muslim community.
- **GIC Youth Centre and Cycling Club:** GIC operates a youth centre that offers a safe and enjoyable environment for young people. Commissioned by the Royal Borough of Greenwich, this facility plays a vital role in countering youth violence and gangs. It engages with youth who may have been difficult to reach through other services, focusing on educational, recreational, social, and emotional development.
- **Cohesively Working with Registered Charities:** In GIC's collaborative efforts with registered charities OneUmmah and Islamic Relief, GIC have successfully raised funds for various disaster relief initiatives. This report highlights the contributions towards addressing the floods in Pakistan, the Rohingya crisis in Bangladesh, and supporting earthquake victims in Turkey.
- **Greenwich Sanctuary Project (GSP):** GIC has been commissioned by the Royal Borough of Greenwich to deliver support services as part of the Greenwich Sanctuary Project. The project aims to assist Syrian refugees resettling under the vulnerable person relocation scheme. GIC provides pre-arrival preparation, welcoming families into their new homes, conducting needs assessments, and offering support with various aspects such as financial assistance, healthcare, education, and integration into the wider society. The support continues for a period of five years from their arrival.

d. Volunteers

The charity expresses deep gratitude for the dedicated commitment of its volunteers, who actively contribute to

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 30 SEPTEMBER 2022

service provision, charity shops, and fundraising activities. Throughout the year, it is estimated that more than 10,000 hours were generously volunteered. Considering a conservative valuation of £10 per hour, the collective volunteer effort amounts to over £100,000. To optimise the valuable contributions of our volunteers, the charity has recently appointed a Facility Manager/Volunteer Coordinator. This role aims to ensure the maximum value is derived from the exceptional efforts of our dedicated volunteers.

Achievements and performance

a. Key financial performance indicators

GIC relies on donations from its service users as a vital source of funding. The primary fundraising periods in the GIC calendar include Fridays, Ramadan, and the two Eids (Eid ul Adha and Eid ul Fitr). Additionally, due to the ongoing extension project, fundraising dinners were organised for both brothers and sisters during this financial year. The community has actively participated and generously contributed to these fundraising efforts.

b. Fundraising activities/Income generation

One of our notable accomplishments is the successful completion of Phase 1B, which constitutes 80% of our extension project, along with the resumption of our Madrasah School and GIC Scouts program. Furthermore, we achieved considerable success through multiple fundraising events that greatly contributed to our ongoing extensive construction project.

The financial report below provides a comprehensive overview of the year's results. We are pleased to report satisfactory progress throughout the year and a favourable position at year-end. The increase in income can be attributed primarily to various fundraising events and an extensive virtual campaign conducted. This increase is also reflected in the greater amount of gift aid recovered in relation to the donations received. The Centre's operational expenses are covered by public donations, Madrasah income, grants, various fundraising events, and our Funeral service rental income.

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

b. Financial risk management objectives and policies

The trustees hold the responsibility of identifying and evaluating the risks that the charity may encounter. They are also responsible for implementing adequate controls to reasonably safeguard against fraud and errors. As part of their duties, the trustees conducted a thorough review of the significant strategic, business, and operational risks faced by the charity. Systems have been established to mitigate these risks, and regular evaluations will be conducted to ensure that these systems effectively meet the charity's requirements.

c. Principal risks and uncertainties

The charity's primary risks include the potential loss of data due to a cyber attack, which could result in non-compliance with GDPR regulations and damage to the charity's reputation. To address these risks, the charity has implemented strong IT protocols and established relevant policies to ensure effective management and protection of data.

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 30 SEPTEMBER 2022

d. Reserves policy

Review of financial position

The charity generated a surplus of £534k (2021: £553k) during the year. At the year end, the total of unrestricted reserves was £3.9m (2021: £3.7m) and restricted reserves was £1.1m (2021: £816k).

Reserves policy

The charity is heavily dependent on voluntary income to support its operations. With the ongoing significant extension project, the trustees have set a goal of maintaining a reserve equivalent to three months' worth of running costs. This reserve serves to accommodate short-term fluctuations in income. The trustees have estimated that an amount of £90k is necessary to meet this target. As of the year-end, the charity's unrestricted bank balances were sufficient to cover this reserve requirement.

e. Principal funding

The charity's principal source of funding is donations received from members.

Structure, governance and management

a. Constitution

The primary objective of the charity is to establish appropriate facilities to serve as a centre for the Muslim community residing in the Royal Borough of Greenwich and neighbouring areas. The purpose of this centre includes:

- a) Facilitating prayer gatherings,
- b) Providing resources for the teaching of the Holy Qur'an and religious education,
- c) Promoting and spreading Islamic brotherhood, Quranic teachings, Hadith, and Islamic principles and ideologies,
- d) Organising religious, educational, cultural, and social lectures, meetings, and seminars.

b. Method of appointment or election of Trustees

The governance of the charity is entrusted to the Trustees, who are elected and co-opted according to the provisions outlined in the Constitution adopted on 31st August 1975, with subsequent amendments made on 26th January 1990, 21st August 2004, and 13th January 2019.

The minimum number of trustees required is 17, and the maximum is also set at 17.

c. Policies adopted for the induction and training of Trustees

The selection process for new trustees is based on their potential contribution to the governance of the charity and the specific skills they bring to the table. Upon joining, new trustees are provided with copies of the Charity Commission's guidance for trustees and receive an introduction to the charity's activities from the existing board. They are also briefed on the charity's constitution, current financial status, and future plans. This ensures that new trustees are well-informed and equipped to actively participate in the charity's endeavours.

d. Pay policy for senior staff

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 30 SEPTEMBER 2022

The charity has established a salary scale structure that is guided by various factors, including market comparisons, the level of training, necessary skills and experience, affordability for the charity, employee retention, and the overall remuneration policy. The current pay scale aligns with market rates, ensuring a competitive compensation package for employees.

e. Organisational structure and decision making

Trustees meet regularly to formulate policies, assess risks, and decide appropriate actions on issues facing the charity. The charity is administered by the Board of Trustees as listed on the references and administrative information section. The trustees delegate the day to day management responsibility to Staff, secretaries, the director and deputy director of the charity.

f. Related party relationships

All the trustees work is voluntary and none of the trustees received remuneration or any other benefits from the charity during the year under review. There have been no transactions or dealings with any individuals, entities or businesses connected to trustees or any other related parties.

g. Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems and procedures are in place to mitigate charity's exposure to the major risks.

Plans for future periods

a. Future developments

The management of GIC is highly committed to advancing the extension project of the centre, along with the necessary external works such as drainage improvements, retail unit construction, boundary wall installation, and landscaping. The management has actively raised funds for these endeavours and is pleased to report that the collected amount aligns with the pledged contributions.

Information on fundraising practices

Voluntary donation from mosque attendees is the main source of charity's income. The charity has not engaged directly with the general public to ask for funding nor worked with a third party for the purpose of raising funds during current or previous years.

Trustees' responsibilities statement

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

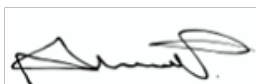
TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 30 SEPTEMBER 2022

- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Trustees, on 28/7/2023 and signed on their behalf by:



.....
Ahmed S Farah
Trustee (Chair)

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

Opinion

We have audited the financial statements of Greenwich Islamic Centre (Woolwich Mosque) (the 'charity') for the year ended 30 September 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 September 2022 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Auditors' Report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Extent to which the audit was considered capable of detecting irregularities, including fraud:

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

Identifying and assessing potential risks related to irregularities:

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

The nature of the industry and sector, control environment and business performance including the design of the entity's remuneration policies, results of our enquiries of management about their own identification and assessment of the risks of irregularities and any matters we identified having reviewed the entity's policies and procedures; the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in relation to revenue recognition. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the charity operates in and focused on those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the Charities Act 2011.

Audit response to risks identified:

As a result of performing the above, we identified revenue recognition as key audit matter related to the potential risk of fraud. Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management, concerning actual and potential litigation and claims;

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- obtaining an understanding of provisions and discussing with management to understand the basis of recognition or non-recognition of provisions; and in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or noncompliance with laws and regulations throughout the audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.



Accendo Consulting Limited

Chartered Certified Accountants and Statutory Auditors

160 City Road
London
EC1V 2NX

Date: 28/07/2023

Accendo Consulting Limited are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	2	811,363	344,067	1,155,430	1,004,966
Charitable activities	3	13,342	-	13,342	44,676
Investments	4	303	-	303	474
Other income	5	4,800	-	4,800	6,200
Total income		829,808	344,067	1,173,875	1,056,316
Expenditure on:					
Raising funds		26,188	-	26,188	41,144
Charitable activities	6,7,8	588,598	25,018	613,616	461,997
Total expenditure	9	614,786	25,018	639,804	503,141
Net income before other recognised gains and losses		215,022	319,049	534,071	553,175
Net movement in funds		215,022	319,049	534,071	553,175
Reconciliation of funds:					
Total funds brought forward		3,749,255	815,507	4,564,762	4,011,587
Total funds carried forward		3,964,277	1,134,556	5,098,833	4,564,762

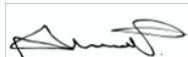
The notes on pages 15 to 26 form part of these financial statements.

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

**BALANCE SHEET
AS AT 30 SEPTEMBER 2022**

	Note	£	2022 £	£	2021 £
Fixed assets					
Tangible assets	13		5,328,473		4,751,293
Current assets					
Debtors	14	346		123,723	
Cash at bank and in hand		116,643		174,454	
			116,989	298,177	
Creditors: amounts falling due within one year	15	(346,629)		(484,708)	
Net current liabilities			(229,640)		(186,531)
Net assets			5,098,833		4,564,762
Charity Funds					
Restricted funds	16		1,134,556		815,507
Unrestricted funds	16		3,964,277		3,749,255
Total funds			5,098,833		4,564,762

The financial statements were approved by the Trustees on 28/07/2023 and signed on their behalf, by:



Ahmed S Farah, Trustee

The notes on pages 15 to 26 form part of these financial statements.

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash provided by operating activities	17	686,348	796,011
Cash flows from investing activities:			
Purchase of tangible fixed assets		(666,359)	(907,074)
Net cash used in investing activities		(666,359)	(907,074)
Cash flows from financing activities:			
Repayments of borrowings		(77,800)	-
Cash inflows from new borrowing		-	131,186
Net cash (used in)/provided by financing activities		(77,800)	131,186
Change in cash and cash equivalents in the year		(57,811)	20,123
Cash and cash equivalents brought forward		174,454	154,331
Cash and cash equivalents carried forward	18	116,643	174,454

The notes on pages 15 to 26 form part of these financial statements.

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

Greenwich Islamic Centre (Woolwich Mosque) constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

1. Accounting Policies (continued)

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' Report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

1. Accounting Policies (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

1.5 Tangible fixed assets and depreciation

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

Assets in the course of construction are included at cost. Depreciation on these assets is not charged until they are brought into use.

Change in freehold property depreciation rate

The trustees believe that the charity's building is not likely to last 200 years and have estimated that the property has estimated remaining useful life of 50 years from October 2017. Therefore, useful life estimate of freehold property has been changed from 200 years to 50 years from 1 October 2017.

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

1. Accounting Policies (continued)

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is not charged on freehold land. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	2% on costs
Fixtures, fittings and equipment	-	25% on reducing balance basis

1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.11 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

1. Accounting Policies (continued)

1.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.13 Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgment:

Useful economic lives of tangible assets.

2. Income from donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donation	584,422	344,067	928,489	689,540
Grants	226,941	-	226,941	296,905
Government Coronavirus Job Retention Scheme grants	-	-	-	18,521
Total donations and legacies	811,363	344,067	1,155,430	1,004,966
Total 2021	644,288	360,678	1,004,966	

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

3. Income from charitable activities

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Fundraising activities: Events & functions	13,342	-	13,342	44,676
	<u>13,342</u>	<u>-</u>	<u>13,342</u>	<u>44,676</u>
<i>Total 2021</i>	<u>44,676</u>	<u>-</u>	<u>44,676</u>	

4. Investment income

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Investment income	303	-	303	474
	<u>303</u>	<u>-</u>	<u>303</u>	<u>474</u>
<i>Total 2021</i>	<u>474</u>	<u>-</u>	<u>474</u>	

5. Other incoming resources

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Hire of rooms	4,800	-	4,800	6,200
	<u>4,800</u>	<u>-</u>	<u>4,800</u>	<u>6,200</u>
<i>Total 2021</i>	<u>6,200</u>	<u>-</u>	<u>6,200</u>	

6. Direct costs

	Charitable activities £	Total 2022 £	Total 2021 £
Charitable activities - direct cost	34,780	34,780	19,743
	<u>34,780</u>	<u>34,780</u>	<u>19,743</u>
<i>Total 2021</i>	<u>19,743</u>	<u>19,743</u>	

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

7. Support costs

	Charities activities £	Total 2022 £	Total 2021 £
Support cost	169,366	169,366	108,945
Bank charges	9,964	9,964	6,374
Wages and salaries	284,367	284,367	202,032
National insurance	16,133	16,133	9,387
Pension cost	1,548	1,548	2,845
Depreciation	89,179	89,179	86,138
	<u>570,557</u>	<u>570,557</u>	<u>415,721</u>
<i>Total 2021</i>	<u>415,721</u>	<u>415,721</u>	

8. Governance costs

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Governance Auditors' remuneration	3,200	-	3,200	3,200
Accountancy	3,447	-	3,447	7,397
Legal and professional	1,632	-	1,632	15,936
	<u>8,279</u>	<u>-</u>	<u>8,279</u>	<u>26,533</u>

9. Analysis of Expenditure by expenditure type

	Staff costs 2022 £	Depreciation 2022 £	Other costs 2022 £	Total 2022 £	Total 2021 £
Expenditure on raising voluntary income	-	-	26,188	26,188	41,144
Costs of raising funds	<u>-</u>	<u>-</u>	<u>26,188</u>	<u>26,188</u>	<u>41,144</u>
Charitable activities	302,048	89,179	214,110	605,337	435,464
Expenditure on governance	-	-	8,279	8,279	26,533
	<u>302,048</u>	<u>89,179</u>	<u>248,577</u>	<u>639,804</u>	<u>503,141</u>
<i>Total 2021</i>	<u>214,264</u>	<u>86,138</u>	<u>202,739</u>	<u>503,141</u>	

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

10. Net income/(expenditure)

This is stated after charging:

	2022	<i>2021</i>
	£	£
Depreciation of tangible fixed assets:		
- owned by the charity	89,179	<i>86,138</i>
Auditors' remuneration - audit	3,200	<i>3,200</i>
Auditors' remuneration - other services	550	<i>500</i>
	=====	=====

During the year, no Trustees received any remuneration (2021 - £NIL).

During the year, no Trustees received any benefits in kind (2021 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2021 - £NIL).

11. Auditors' remuneration

The Auditor's remuneration amounts to an Audit fee of £3,200 (2021 - £3,200), and other services of £ 550 (2021 - £ 500). The fee is exclusive of VAT.

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

12. Staff costs

Staff costs were as follows:

	2022	<i>2021</i>
	£	£
Wages and salaries	284,367	202,032
Social security costs	16,133	9,387
Other pension costs	1,548	2,845
	302,048	214,264

The average number of persons employed by the charity during the year was as follows:

	2022	<i>2021</i>
	No.	No.
Charitable activities	25	11

No employee received remuneration amounting to more than £60,000 in either year.

13. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost			
At 1 October 2021	5,117,206	97,635	5,214,841
Additions	651,401	14,958	666,359
At 30 September 2022	5,768,607	112,593	5,881,200
Depreciation			
At 1 October 2021	377,503	86,045	463,548
Charge for the year	82,542	6,637	89,179
At 30 September 2022	460,045	92,682	552,727
Net book value			
At 30 September 2022	5,308,562	19,911	5,328,473
<i>At 30 September 2021</i>	<i>4,739,703</i>	<i>11,590</i>	<i>4,751,293</i>

Included in land and buildings is land at cost of £100,000 which is not depreciated.

14. Debtors

	2022	<i>2021</i>
	£	£
Other debtors	346	123,723

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

15. Creditors: Amounts falling due within one year

	2022 £	2021 £
Other loans	234,186	311,986
Trade creditors	47,661	84,713
Other taxation and social security	7,994	16,188
Other creditors	49,140	52,805
Accruals and deferred income	7,648	19,016
	<u>346,629</u>	<u>484,708</u>

16. Statement of funds

Statement of funds - current year

	Balance at 1 October 2021 £	Income £	Expenditure £	Balance at 30 September 2022 £
Unrestricted funds				
General Funds - all funds	3,749,255	829,808	(614,786)	3,964,277
Restricted funds				
Restricted Funds - all funds	815,507	344,067	(25,018)	1,134,556
Total of funds	<u>4,564,762</u>	<u>1,173,875</u>	<u>(639,804)</u>	<u>5,098,833</u>

Statement of funds - prior year

	Balance brought forward £	Income £	Expenditure £	Balance at 30 September 2021 £
General Funds - all funds	3,544,247	695,638	(490,630)	3,749,255
Restricted funds				
Restricted Funds - all funds	467,340	360,678	(12,511)	815,507
Total of funds	<u>4,011,587</u>	<u>1,056,316</u>	<u>(503,141)</u>	<u>4,564,762</u>

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

Summary of funds - current year

	Balance at 1 October 2021 £	Income £	Expenditure £	Balance at 30 September 2022 £
General funds	3,749,255	829,808	(614,786)	3,964,277
Restricted funds	815,507	344,067	(25,018)	1,134,556
	<u>4,564,762</u>	<u>1,173,875</u>	<u>(639,804)</u>	<u>5,098,833</u>

Summary of funds - prior year

	Balance brought forward £	Income £	Expenditure £	Balance at 30 September 2021 £
General funds	3,544,247	695,638	(490,630)	3,749,255
Restricted funds	467,340	360,678	(12,511)	815,507
	<u>4,011,587</u>	<u>1,056,316</u>	<u>(503,141)</u>	<u>4,564,762</u>

17. Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net income for the year (as per Statement of Financial Activities)	534,071	553,175
Adjustment for:		
Depreciation charges	89,179	86,138
Decrease in debtors	123,377	182,729
Decrease in creditors	(60,279)	(26,031)
Net cash provided by operating activities	<u>686,348</u>	<u>796,011</u>

18. Analysis of cash and cash equivalents

	2022 £	2021 £
Cash in hand	116,643	174,454
Total	<u>116,643</u>	<u>174,454</u>

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

19. Contingent liabilities

The charity is in dispute with one of its suppliers as the trustees allege that the work carried out by contractor was defective and no warranties were provided for construction work carried out during 2010 to 2013. The trustees are confident that this will not result in any further payment to the contractor.

20. Capital commitments

At 30 September 2022 the charity had capital commitments as follows:

	2022 £	2021 £
Contracted for but not provided in these financial statements	-	99,204

21. Pension commitments

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £1,548 (2021 - £2,845). Contributions totalling £214 (2021 - £344) were payable to the fund at the balance sheet date and are included in creditors

Accounts

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2021

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

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GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 SEPTEMBER 2021

Trustees

Mohamed Jama, Trustee
Abdul Hamid Ismail, Trustee
Abul Kalam, Trustee Finance Secretary
Aided Elmi Ali, Membership Trustee
Altaf Ismail, PR Secretary
Ajibola Daod, Admin Secretary
Mohamed Salad Mohamed, Trustee
Abdulaziz Mohamed, Trustee
Sanam Mia, Vice Chair (Deputy Director)
Tanvir Wadud, Trustee
Mohammed Monjurul Ahasan, Trustee
Abdalla Abdalla, Trustee
Ahmed S Farah, Chairman (Director)
Sacdi Dahir, Education Secretary
Ibrahim Hassan-Adde, Trustee
Zeinulabadin Sufi, Mosque Secretary
Zeinab Moalin, Trustee

Charity registered number

271301

Principal office

131 Plumstead Road, London, SE18 7DW

Independent auditors

Accendo Consulting Limited, 160 City Road, London, EC1V 2NX

Bankers

Barclays Bank Plc, 8-9 Victory Parade, Plumstead Road, London, SE18 6FL

HSBC Bank Plc, 15 Wellington Street, London, SE18 6PH

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2021

The Trustees present their annual report together with the audited financial statements of the charity for the year ended 30 September 2021.

The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (second edition), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS102).

The charity also trades under the name Woolwich Mosque.

Objectives and Activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

Main objectives:

Identifying and fulfilling various needs of the local Muslim community.

Tackling misconception and misrepresentation of Islam and bridging gaps between local Non Muslims by promoting real understanding of Islam.

Educate young children to prepare them for the future to preserve and practice Islam in their daily lives.

Create a conducive environment for effective interaction between Muslims and non Muslims.

To furnish with spiritual social education and moral support for Muslims and people of other faiths of all ages race and gender.

b. Strategies for achieving objectives

GIC carries out range of activities to make sure that the charity's objectives are met. Below is a summary of key activities carried out to achieve GIC objectives.

c. Activities for achieving objectives and main activities undertaken to further the charity's purposes for the public benefit

- 5 Daily prayers: giving access to the community and prepare for their comfort (wudu, toilet, heating and electric facilities).
- Friday prayer: Friday is the busiest day of the week for GIC, we receive more visitors than other days. We make sure that we provide space, and facilities required the day. Since the space is not enough now, we provide two Friday sermons.
- Ongoing daily and weekly lectures, most lectures are delivered by GIC imams but from time to time we invite visiting lecturers to benefit our community.
- Madrasa for children: in the mosque we have madrasah or Qur'anic school.
- Ramadan: Ramadan is the busiest month of GIC calendar, GIC organises and feeds (Iftar) to

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 30 SEPTEMBER 2021

approximately 400 centre users, it also provides additional prayer (Tarawih) where the Quran is recited during Ramadan prayers. In the last ten days of Ramadan GIC facilitates Itikaf (where some of the users choose to stay in 24/7) and Tahajud (where late additional 2AM prayer is established).

- Eid ul Fitr and Eid ul Atha (Eid in the park): GIC facilitates all worshippers to do their duty towards Eid prayer, where community are invited to join altogether in one prayer in Barracks park (Haha Road). Moreover, GIC brings rides and amusement for the children and young people.
- Fundraising Dinner for both brothers and sisters: successful fundraising dinner for both sisters and brothers' where GIC raised funds for construction in both events.
- Visit my mosque: GIC are part of hundreds of Islamic centres to open doors for external visitors. This is initiative started by Muslim council of Britain and GIC ever since has been actively participating. During Visit my mosque, GIC advertises the event weeks ahead, it invites neighbours and other stakeholders, such as NHS, The army, The Police, Fire brigade, Royal Borough of Greenwich, Local MP and councillors.
- Funeral Services: GIC has contracted to Al Bir Funeral services to execute funeral services, this is a service our community needs.
- GIC Youth centre and cycling club: GIC provides centre where the youth come and have a safe and enjoyable time. Greenwich Islamic Centre is commissioned by the Royal Borough of Greenwich to deliver a service for universal youth. This facility is very important to counter youth violence and gangs. The GIC Youth centre is a unique centre in the Borough. GIC have been able to engage youth who have traditionally been hard to reach by other youth services. GIC Youth Centre is committed to developing the educational, recreational, social and emotional wellbeing of young people in the Boroughs of Greenwich, Bexley and surrounding communities.
- Greenwich Sanctuary Project (GSP); Greenwich Islamic Centre is commissioned by the Royal Borough of Greenwich to deliver a support service for Syrian refugees on the Syrian vulnerable person relocation scheme project which is known locally as Greenwich Sanctuary Project (GSP).
- Greenwich Islamic Centre is delivering support services for circa 20 Syrian families who are and will be residing in the Royal Borough of Greenwich. The service consists of pre arrival preparation, receiving and welcoming the families in their new homes, carrying out a needs assessment, supporting with universal credit, GPs, schools, colleges, health providers, social workers, banks, utility, housing, benefits, and integration into the wider society for the period of five years from the day they arrive.

d. Volunteers

The charity is grateful for the unstinting efforts of its volunteers who are involved in service provision, charity shops and fundraising. It is estimated that over 10,000 volunteer hours were provided during the year. If this is conservatively valued at £9 an hour the volunteer effort amounts to over £90,000. The charity has recently appointed a Facility Manager/Volunteer Coordinator to ensure that best value is derived from the efforts of our volunteers.

Achievements and performance

a. Key financial performance indicators

GIC depends on donation from the service users. The key fundraising times in GIC calendar are Fridays, Ramadan and the two Eids (Eid ul Adha and Eid ul Fitr). Moreover, since we are in the middle of extension project during this financial year we had fundraising dinners for brothers and sisters. The community has been involved and had generously donated.

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 30 SEPTEMBER 2021

b. Fundraising activities/Income generation

One of many achievements is completing Phase 1B of our extension project (50% of the new building) and restarting our Madrasah school and GIC Scouts programme. In addition, there were several fundraising events that were the success in driving the huge construction project that we are undertaking.

The results for the year are shown on financial report below. The progress during the year and the position at the year end is considered to be satisfactory. The income mainly has increased due to various fundraising events and huge campaign on Virtual Campaign due to Covid-19 restrictions. This is also reflected in the increased gift aid recovered in respect of donations received. The receipts received for the running of the Centre is from the donations from the public together with income from Madrasah, grants, various fundraising events and Funeral agency.

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

b. Financial risk management objectives and policies

The trustees have a duty to identify and review risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees carried out a review of the major strategic, business and operational risks which the charity faces, and systems have been put in place to mitigate those risks. These systems will be reviewed periodically to ensure they continue to meet the needs of the charity.

c. Principal risks and uncertainties

Loss of data from cyber attack leading to contravention of GDPR and the loss of charity's reputation are the principal risks that the charity faces. To manage this the charity has robust IT procedures and appropriate policies in place.

d. Reserves policy

Review of financial position

The charity generated a surplus of £553k (2020: £432k) during the year. At the year end, the total of unrestricted reserves was £3.7m (2020: £3.6m) and restricted reserves was £816k (2020: £467k).

Reserves policy

The charity relies heavily on voluntary income to fund its activities. Subject to the significant extension project, the trustees aim to keep three months running costs in reserve to allow for short term fluctuations in income. The trustees have estimated an amount of £80k to meet three months running costs and at the year end the charity had sufficient unrestricted bank balances to cover this.

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 30 SEPTEMBER 2021

e. Principal funding

The charity's principal source of funding is donations received from members.

Structure, governance and management

a. Constitution

The principal object of the charity is to provide suitable premises for use as centre for the Muslim community residing in London Borough of Greenwich and adjoining areas, for the purpose of:

- a) prayer gatherings;
- b) providing facilities for the teaching of Holy Qur'an and religious education;
- c) promoting and propagating Islamic brotherhood, Quranic teachings hadith and islamic tenets and thoughts;
- d) arranging lectures, meetings and seminars of religious, educational, cultural and social nature.

b. Method of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co opted under the terms of the Constitution adopted 31st August 1975 as amended 26th January 1990, 21st August 2004 and 13th January 2019.

The minimum number of trustees is 17 and the maximum 17.

c. Policies adopted for the induction and training of Trustees

New trustees are selected on the basis of contribution that they will make to the governance of the charity and the skills that they will contribute. They are provided with copies of the Charity Commission's guidance to trustees and are given introduction to the activities of the charity by the existing board. They are also made aware of the charity's constitution, current financial position and the charity's future plans.

d. Pay policy for senior staff

The charity operates a salary scale structure guided by market comparison, range of training, skills, and experience required, affordability for the charity, retention, and the overall remuneration policy of the charity. The current pay scale conforms to market rates.

e. Organisational structure and decision making

Trustees meet regularly to formulate policies, assess risks and decide appropriate actions on issues facing the charity. The charity is administered by the Board of Trustees as listed on the references and administrative information section. The trustees delegate the day to day management responsibility to Staff, secretaries, the director and deputy director of the charity.

f. Related party relationships

All the trustees work is voluntary and none of the trustees received remuneration or any other benefits from the charity during the year under review. There have been no transactions or dealings with any individuals, entities or businesses connected to trustees or any other related parties.

g. Risk management

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 30 SEPTEMBER 2021

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems and procedures are in place to mitigate charity's exposure to the major risks.

Plans for future periods

a. Future developments

The GIC management are very keen to continue the extension project of the centre as well as the external works which includes external drainage works, retail unit, boundary wall and landscaping. Management has fundraised for most of these costs and glad to report that the management has collected according to the pledge.

Information on fundraising practices

Voluntary donation from mosque attendees is the main source of charity's income. The charity has not engaged directly with the general public to ask for funding nor worked with a third party for the purpose of raising funds during current or previous years.

Trustees' responsibilities statement

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

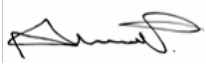
The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Trustees, on 11 October 2022 and signed on their behalf by:

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 30 SEPTEMBER 2021



Ahmed S Farah
Trustee (Chair)

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

Opinion

We have audited the financial statements of Greenwich Islamic Centre (Woolwich Mosque) (the 'charity') for the year ended 30 September 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 September 2021 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Auditors' Report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Audit response to risks identified:

As a result of performing the above, we identified revenue recognition as key audit matter related to the potential risk of fraud. Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management, concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- obtaining an understanding of provisions and discussing with management to understand the basis of recognition or non-recognition of provisions; and in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or noncompliance with laws and regulations throughout the audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

**INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF GREENWICH ISLAMIC CENTRE
(WOOLWICH MOSQUE)**

(Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.



Accendo Consulting Limited

Chartered Certified Accountants and Statutory Auditors

160 City Road

London

EC1V 2NX

11 October 2022

Accendo Consulting Limited are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	2	644,288	360,678	1,004,966	811,376
Charitable activities	3	44,676	-	44,676	50,330
Investments	4	474	-	474	22
Other income	5	6,200	-	6,200	9,300
Total income		695,638	360,678	1,056,316	871,028
Expenditure on:					
Raising funds		41,144	-	41,144	48,434
Charitable activities	8,7,6	449,486	12,511	461,997	390,689
Total expenditure	9	490,630	12,511	503,141	439,123
Net income before other recognised gains and losses		205,008	348,167	553,175	431,905
Net movement in funds		205,008	348,167	553,175	431,905
Reconciliation of funds:					
Total funds brought forward		3,544,247	467,340	4,011,587	3,579,682
Total funds carried forward		3,749,255	815,507	4,564,762	4,011,587

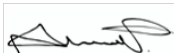
The notes on pages 15 to 26 form part of these financial statements.

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

**BALANCE SHEET
AS AT 30 SEPTEMBER 2021**

	Note	£	2021 £	£	2020 £
Fixed assets					
Tangible assets	14		4,751,293		3,930,357
Current assets					
Debtors	15	123,723		306,452	
Cash at bank and in hand		174,454		154,331	
			298,177	460,783	
Creditors: amounts falling due within one year	16	(484,708)		(379,553)	
Net current (liabilities)/assets			(186,531)		81,230
Net assets			4,564,762		4,011,587
Charity Funds					
Restricted funds	17		815,507		467,340
Unrestricted funds	17		3,749,255		3,544,247
Total funds			4,564,762		4,011,587

The financial statements were approved by the Trustees on 11 October 2022 and signed on their behalf, by:



Ahmed S Farah, Trustee

The notes on pages 15 to 26 form part of these financial statements.

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

	Note	2021 £	2020 £
Cash flows from operating activities			
Net cash provided by operating activities	18	<u>796,011</u>	<u>493,095</u>
Cash flows from investing activities:			
Purchase of tangible fixed assets		<u>(907,074)</u>	<u>(1,188,988)</u>
Net cash used in investing activities		<u>(907,074)</u>	<u>(1,188,988)</u>
Cash flows from financing activities:			
Cash inflows from new borrowing		<u>131,186</u>	<u>20,000</u>
Net cash provided by financing activities		<u>131,186</u>	<u>20,000</u>
Change in cash and cash equivalents in the year		<u>20,123</u>	<u>(675,893)</u>
Cash and cash equivalents brought forward		<u>154,331</u>	<u>830,224</u>
Cash and cash equivalents carried forward	19	<u><u>174,454</u></u>	<u><u>154,331</u></u>

The notes on pages 15 to 26 form part of these financial statements.

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

Greenwich Islamic Centre (Woolwich Mosque) constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

1. Accounting Policies (continued)

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' Report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

1. Accounting Policies (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

1.5 Tangible fixed assets and depreciation

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

Assets in the course of construction are included at cost. Depreciation on these assets is not charged until they are brought into use.

Change in freehold property depreciation rate

The trustees believe that the charity's building is not likely to last 200 years and have estimated that the property has estimated remaining useful life of 50 years from October 2017. Therefore, useful life estimate of freehold property has been changed from 200 years to 50 years from 1 October 2017.

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

1. Accounting Policies (continued)

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is not charged on freehold land. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	2% on costs
Fixtures, fittings and equipment	-	25% on reducing balance basis

1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.11 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

1. Accounting Policies (continued)

1.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.13 Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgment:

Useful economic lives of tangible assets.

2. Income from donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donation	383,137	306,403	689,540	547,341
Grants	242,630	54,275	296,905	242,627
Government Coronavirus Job Retention Scheme grants	18,521	-	18,521	21,408
Total donations and legacies	644,288	360,678	1,004,966	811,376
Total 2020	555,936	255,440	811,376	

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

3. Income from charitable activities

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Fundraising activities: Events & functions	44,676	-	44,676	50,330
	<u>44,676</u>	<u>-</u>	<u>44,676</u>	<u>50,330</u>
<i>Total 2020</i>	<u>50,330</u>	<u>-</u>	<u>50,330</u>	

4. Investment income

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Investment income - local cash	474	-	474	22
	<u>474</u>	<u>-</u>	<u>474</u>	<u>22</u>
<i>Total 2020</i>	<u>22</u>	<u>-</u>	<u>22</u>	

5. Other incoming resources

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Hire of rooms	6,200	-	6,200	9,300
	<u>6,200</u>	<u>-</u>	<u>6,200</u>	<u>9,300</u>
<i>Total 2020</i>	<u>9,300</u>	<u>-</u>	<u>9,300</u>	

6. Direct costs

	Charitable activities £	Total 2021 £	Total 2020 £
Charitable activities - direct cost	19,743	19,743	17,424
	<u>19,743</u>	<u>19,743</u>	<u>17,424</u>
<i>Total 2020</i>	<u>17,424</u>	<u>17,424</u>	

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

7. Support costs

	Charities activities £	Total 2021 £	Total 2020 £
Support cost	108,945	108,945	52,311
Bank charges	6,374	6,374	4,126
Wages and salaries	202,032	202,032	194,815
National insurance	9,387	9,387	12,332
Pension cost	2,845	2,845	1,576
Depreciation	86,138	86,138	86,218
	<u>415,721</u>	<u>415,721</u>	<u>351,378</u>
<i>Total 2020</i>	<u>351,378</u>	<u>351,378</u>	

8. Governance costs

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Governance Auditors' remuneration	3,200	-	3,200	3,500
Accountancy	7,397	-	7,397	2,370
Legal and professional	15,936	-	15,936	16,017
	<u>26,533</u>	<u>-</u>	<u>26,533</u>	<u>21,887</u>

9. Analysis of Expenditure by expenditure type

	Staff costs 2021 £	Depreciation 2021 £	Other costs 2021 £	Total 2021 £	Total 2020 £
Expenditure on raising voluntary income	-	-	41,144	41,144	48,434
Costs of raising funds	<u>-</u>	<u>-</u>	<u>41,144</u>	<u>41,144</u>	<u>48,434</u>
Charitable activities	214,264	86,138	135,062	435,464	368,802
Expenditure on governance	-	-	26,533	26,533	21,887
	<u>214,264</u>	<u>86,138</u>	<u>202,739</u>	<u>503,141</u>	<u>439,123</u>
<i>Total 2020</i>	<u>208,723</u>	<u>86,218</u>	<u>144,182</u>	<u>439,123</u>	

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

10. Expenditure - Analysis of specific expenses

11. Net income/(expenditure)

This is stated after charging:

	2021 £	2020 £
Depreciation of tangible fixed assets:		
- owned by the charity	86,138	86,218
Auditors' remuneration - audit	3,200	3,000
Auditors' remuneration - other services	500	500
	<u> </u>	<u> </u>

During the year, no Trustees received any remuneration (2020 - £NIL).

During the year, no Trustees received any benefits in kind (2020 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2020 - £NIL).

12. Auditors' remuneration

The Auditor's remuneration amounts to an Audit fee of £3,200 (2020 - £3,000), and other services of £ 500 (2020 - £ 500). The fee is exclusive of VAT.

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

13. Staff costs

Staff costs were as follows:

	2021 £	2020 £
Wages and salaries	202,032	194,815
Social security costs	9,387	12,332
Other pension costs	2,845	1,576
	<u>214,264</u>	<u>208,723</u>

The average number of persons employed by the charity during the year was as follows:

	2021 No.	2020 No.
Charitable activities	11	8

No employee received remuneration amounting to more than £60,000 in either year.

14. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost			
At 1 October 2020	4,213,759	94,008	4,307,767
Additions	903,447	3,627	907,074
At 30 September 2021	<u>5,117,206</u>	<u>97,635</u>	<u>5,214,841</u>
Depreciation			
At 1 October 2020	295,228	82,182	377,410
Charge for the year	82,275	3,863	86,138
At 30 September 2021	<u>377,503</u>	<u>86,045</u>	<u>463,548</u>
Net book value			
At 30 September 2021	<u>4,739,703</u>	<u>11,590</u>	<u>4,751,293</u>
At 30 September 2020	<u>3,918,531</u>	<u>11,826</u>	<u>3,930,357</u>

Included in land and buildings is land at cost of £100,000 which is not depreciated.

15. Debtors

	2021 £	2020 £
Other debtors	<u>123,723</u>	<u>306,452</u>

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

15. Debtors (continued)

16. Creditors: Amounts falling due within one year

	2021 £	2020 £
Other loans	311,986	180,800
Trade creditors	84,713	7,070
Other taxation and social security	16,188	10,542
Other creditors	52,805	35,116
Accruals and deferred income	19,016	146,025
	<u>484,708</u>	<u>379,553</u>

17. Statement of funds

Statement of funds - current year

	Balance at 1 October 2020 £	Income £	Expenditure £	Balance at 30 September 2021 £
Unrestricted funds				
General Funds - all funds	3,544,247	695,638	(490,630)	3,749,255
Restricted funds				
Restricted Funds - all funds	467,340	360,678	(12,511)	815,507
Total of funds	<u>4,011,587</u>	<u>1,056,316</u>	<u>(503,141)</u>	<u>4,564,762</u>

Statement of funds - prior year

	Balance at 1 October 2017 £	Income £	Expenditure £	Balance at 30 September 2020 £
General Funds - all funds	3,353,118	615,588	(424,459)	3,544,247
Restricted funds				
Restricted Funds - all funds	226,564	255,440	(14,664)	467,340
Total of funds	<u>3,579,682</u>	<u>871,028</u>	<u>(439,123)</u>	<u>4,011,587</u>

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

Summary of funds - current year

	Balance at 1 October 2020 £	Income £	Expenditure £	Balance at 30 September 2021 £
General funds	3,544,247	695,638	(490,630)	3,749,255
Restricted funds	467,340	360,678	(12,511)	815,507
	<u>4,011,587</u>	<u>1,056,316</u>	<u>(503,141)</u>	<u>4,564,762</u>

Summary of funds - prior year

	Balance at 1 October 2017 £	Income £	Expenditure £	Balance at 30 September 2020 £
General funds	3,353,118	615,588	(424,459)	3,544,247
Restricted funds	226,564	255,440	(14,664)	467,340
	<u>3,579,682</u>	<u>871,028</u>	<u>(439,123)</u>	<u>4,011,587</u>

18. Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net income for the year (as per Statement of Financial Activities)	553,175	431,905
Adjustment for:		
Depreciation charges	86,138	86,218
Decrease/(increase) in debtors	182,729	(201,906)
(Decrease)/increase in creditors	(26,031)	176,878
Net cash provided by operating activities	<u>796,011</u>	<u>493,095</u>

19. Analysis of cash and cash equivalents

	2021 £	2020 £
Cash in hand	174,454	154,331
Total	<u>174,454</u>	<u>154,331</u>

GREENWICH ISLAMIC CENTRE (WOOLWICH MOSQUE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

20. Contingent liabilities

The charity is in dispute with one of its suppliers as the trustees allege that the work carried out by contractor was defective and no warranties were provided for construction work carried out during 2010 to 2013. The trustees are confident that this will not result in any further payment to the contractor.

21. Capital commitments

At 30 September 2021 the charity had capital commitments as follows:

	2021 £	2020 £
Contracted for but not provided in these financial statements	99,204	125,746

22. Pension commitments

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £2,845 (2020 - £1,576). Contributions totalling £344 (2020 - £318) were payable to the fund at the balance sheet date and are included in creditors