

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2021
for
Old Newton with Dagworth and Gipping Village Hall and Playing Field Charity

Old Newton with Dagworth and Gipping Village Hall and Playing Field Charity
Financial Statements
For the Year Ended 31 August 2021

	Page
Reference and administrative details	1
Report of the Trustees	2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6

Old Newton with Dagworth and Gipping Village Hall and Playing Field Charity
Financial Statements
For the Year Ended 31 August 2021

Reference and Administrative Details

Principal address

31-35 Church Road
Old Newton
Stowmarket
IP14 4ED

Registered Charity number

271292

Trustees

P Groom – Chair
D Tween – Treasurer
K Baker
C Bullock
E North
B Goudy
R Balmforth
R West
M Brooks
J Miller
R Richards - Secretary

Accountant

Adrian Mole FCA ATII BFP
Talpa Hall
Station Road
Old Newton
Stowmarket
IP14 4HQ

Old Newton with Dagworth and Gipping Village Hall and Playing Field Charity
Financial Statements
For the Year Ended 31 August 2021

The trustees present their report with the financial statements of the charity for the year ended 31 August 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, The Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (As amended for accounting periods from 1 January 2016)

Objectives and activities

The Charity's objectives are the running maintenance and public provision of the Village Hall and Playing Field in Old Newton.

In furtherance of these objectives the trustees have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's published general and relevant subsector guidance concerning the operation of the Public Benefit requirement under that Act.

Achievements and performance

The charity has continued to operate during the year, generating income of £37,859 (2020: £20,116). This includes £10,715 of restricted income.

The charity generated a deficit of £2,915 (2020: Surplus £6,901) which is considered an appropriate result for the charity.

The charity has via the provision of the village hall and playing field benefited various user clubs and the general populace of Old Newton, Gipping, Dagworth and the neighbouring areas.

The trustees are pleased to report the opening of the new play area for which grant income was solicited.

Financial review

As at 31 August 2021 the charity had reserves of £25,032 (2020: £27,947) all of which were unrestricted.

The charity holds unrestricted funds in order to manage the timing of income and expenditure and to provide funds to cover repair and maintenance cost of the village hall and playing field as they fall due.

Structure, Governance and Management

The charity is governed by the conveyance and trust deed dated 23 January 1985.

The charity is managed by the trustees, as shown on page 1.

The trustees regularly review the make-up of the trustee body to determine whether additional skills, knowledge, experience or diversity might be beneficial to carrying out the charity's aims and objectives

Plans for the future

The charity plans to continue to operate the Village Hall and Playing Field for the benefit of the parishes.

The trustees report was approved by the Board of Trustees on 28 March 2022

.....
P Groom
Chair

.....
D Tween
Treasurer

Independent Examiner's Report to the Trustees of
Old Newton with Dagworth and Gipping Village Hall and Playing Field Charity
for the Year Ended 31 August 2021

I report to the charity trustees on my examination of the accounts of Old Newton with Dagworth and Gipping Village Hall and Playing Field Charity for the year ended 31 August 2021

Responsibilities and basis of report

As the charity trustees of Old Newton with Dagworth and Gipping Village Hall and Playing Field Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Adrian Mole FCA ATII BFP
Talpa Hall
Station Road
Old Newton
Stowmarket
IP14 4HQ

28 March 2022

Old Newton with Dagworth and Gipping Village Hall and Playing Field Charity
Statement of Financial Activities
Including Income and Expenditure Account
For the Year Ended 31 August 2021

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Income from:				
Booking Fees	6,093	-	6,093	7,441
Recycling fees	710	-	710	1,175
Sundry income	50	-	50	-
Donations	14	-	14	200
Fundraising	640	-	640	-
Grants	<u>19,637</u>	<u>10,715</u>	<u>30,352</u>	<u>11,300</u>
Total Income	27,144	10,715	37,859	20,116
Expenditure on:				
Building and play equipment	18,497	10,715	29,212	-
Fundraising costs	189	-	189	-
Repairs and maintenance	2,791	-	2,791	3,608
Heat light and water	1,890	-	1,890	3,394
Wages	4,924	-	4,924	4,140
Licence and insurance	1,309	-	1,309	1,287
Sundry expenses	50	-	50	-
Consumables	<u>409</u>	<u>-</u>	<u>409</u>	<u>786</u>
Total expenditure	<u>30,059</u>	<u>10,715</u>	<u>40,774</u>	<u>13,215</u>
Net fund movement	(2,915)	-	(2,915)	6,901
Reconciliation of funds:				
Total funds brought forward	<u>27,947</u>	=	<u>27,947</u>	<u>21,046</u>
Total funds carried forward	<u>25,032</u>	=	<u>25,032</u>	<u>27,947</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure arose from continuing activities

Old Newton with Dagworth and Gipping Village Hall and Playing Field Charity
Balance Sheet
For the Year Ended 31 August 2021

	2021 £	2020 £
Fixed assets		
Tangible assets	=	=
Current Assets - Cash at bank	25,032	27,947
Creditors: amounts due within one year	<u>-</u>	<u>-</u>
Net current assets	<u>25,032</u>	<u>27,947</u>
Net assets	<u>25,032</u>	<u>27,947</u>
Funds		
Unrestricted funds	25,032	27,947
Restricted funds	<u>-</u>	<u>-</u>
	<u>25,032</u>	<u>27,947</u>

The financial statements were approved by the Trustees on 28 March 2022 and were signed on their behalf by:

P Groom
Chair

Mrs D Tween
Treasurer

1. Accounting policies

Charity information

Old Newton with Dagworth and Gipping Village Hall and Playing Field Charity is a registered charity governed by the trust deed dated 23 January 1985.

Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a statement of cashflows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Going concern

In the opinion of the Trustees, the charity is a going concern and will realise its assets and meet its liabilities under the normal course of operations.

Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in the furtherance of the charity's objectives. Restricted funds are subject to specific conditions on how they may be used. The purpose and use of the restricted funds is set out in the notes to the financial statements.

Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably and it is probable that the income will be received. Donations are recognised upon receipt, unless performance conditions require a deferral of the amount.

Expenditure

Expenditure is recognised on an accrual basis. Expenditure includes any VAT which cannot be recovered by the charity. Charitable activities comprise those costs incurred by the charity in managing the village hall.

Tangible fixed assets

The charity owns the freehold of Old Newton Village Hall and Playing Field, the operation of which is the principal objective of the charity. The trustees do not think it would be helpful or meaningful to place a value on this asset and therefore it is not shown within these accounts.

Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

2. Trustees and Employees

None of the trustees received remuneration. The booking clerk (who is not a trustee) received remuneration totaling £855 (2020: £840). In addition the caretaker and was paid £3,414 (2020: £3,300) .

The charity had no employees during either year.