

THE BISSILL CHARITABLE TRUST
(CHARITY REGISTRATION NUMBER 271260)
TRUSTEES ANNUAL REPORT AND FINANCIAL STATEMENTS
YEAR TO 5TH APRIL 2024

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THE BISSILL CHARITABLE TRUST

TRUSTEES ANNUAL REPORT

REFERENCE AND ADMINISTRATIVE DETAILS

Charity registration number:	271260
Correspondent:	Peter Brinton Williams Estates Office Enville Nr Stourbridge West Midlands DY7 5HD
Governing instrument:	Trust deed dated 16th March 1976
Trustees:	Peter Brinton Williams Alexandra Diana Williams Peter Henry Marsh
Bankers:	Barclays Bank plc Stourbridge West Midlands
Investment advisers:	Investec Wealth and Investment Limited 30 Gresham Street London EC2V 7QP
Independent examiner:	K V Staley BSc FCA Geens Limited Graphic House 124 City Road Stoke-on-Trent ST4 2PH

THE BISSILL CHARITABLE TRUST
TRUSTEES ANNUAL REPORT (CONTINUED)

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REVIEW OF THE YEAR:

The income of the unrestricted fund for the year was £28,284 (2023: £20,636). Unrestricted expenditure was £10,387 (2023: £5,290) resulting in a net increase in reserves of £17,897 (2023: increase of £15,346).

OBJECTIVES AND ORGANISATION:

The object of the charity, in accordance with the Trust Deed dated 16th March 1976 is to apply the income, or unrestricted capital, to charitable bodies or purposes at the discretion of the Trustees. The Trustees meet from time to time to consider applications for and distribution of donations.

FINANCIAL POSITION:

The Trustees consider that the overall financial position is satisfactory and are pleased to report an increase in the amount of grants made to institutions.

PUBLIC BENEFIT:

The Trustees of the charity are aware of the Charity Commission's guidance on public benefit and have had regard to it in their administration of the charity

POLICIES:

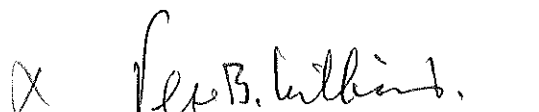
The Charity's investments have been selected to provide a balance between growth and income as recommended by the investment advisers.

The income reserves of the charity are reviewed regularly and are maintained to retain a level of funds available for urgent calls upon them and for identifiable future projects.

TRUSTEES

The power of appointment of new trustees is vested in the existing trustees subject to the consent of the surviving settlor, Mrs A D Williams.

The Trustees' Annual Report and Financial Statements were approved on 26/9/24 and signed on its behalf by


P B WILLIAMS
Trustee

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RECEIPTS AND PAYMENTS ACCOUNT

YEAR TO 5TH APRIL 2024

	Note	Page	Endowment Fund		Unrestricted fund	
			2024	2023	2024	2023
			£	£	£	£
RECEIPTS:						
Income receipts:						
Income from deposits:						
Bank interest (net)			-	-	1,167	132
Brokers deposit interest (gross)			-	-	649	148
COIF interest			-	-	3,893	1,319
Income from quoted investments:						
Net Income				-	22,575	19,037
Total income receipts			-	-	28,284	20,636
Other receipts:						
Sale of investments			185,813	128,499	-	-
TOTAL RECEIPTS			185,813	128,499	28,284	20,636
PAYMENTS:						
Direct charitable expenditure:						
Grants made	2		-	-	3,550	2,800
Other expenditure:						
Purchase of investments			181,772	186,914	-	-
Independent examiner's fees			-	-	1,032	978
Legal fees			-	-	2,580	-
Sundry expenditure			-	-	328	444
Brokers fees			-	-	2,797	962
Bank charges			-	-	100	106
TOTAL PAYMENTS			181,772	186,914	10,387	5,290
NET RECEIPTS (PAYMENTS) FOR YEAR			4,041	(58,415)	17,897	15,346
Cash and bank balances at 5th April 2023			(13,829)	44,586	178,568	163,222
CASH AND BANK BALANCES AT 5TH APRIL 2024 (page 4)			(9,788)	(13,829)	196,465	178,568

THE BISSILL CHARITABLE TRUST
(CHARITY REGISTRATION NUMBER 271260)

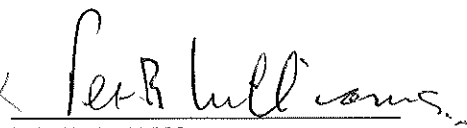
STATEMENT OF ASSETS AND LIABILITIES

5TH APRIL 2024

	Endowment Fund		Unrestricted fund	
	2024	2023	2024	2023
	£	£	£	£
MONETARY ASSETS:				
Cash and bank balances:				
Barclays Bank plc	-	-	110,601	89,907
Investec Wealth and Investment Limited - brokers	(9,788)	(13,829)	10,864	13,661
COIF Charities Deposit Fund	-	-	75,000	75,000
	<u>(9,788)</u>	<u>(13,829)</u>	<u>196,465</u>	<u>178,568</u>
Other monetary assets				
Interest in life policy on life of Mrs A D Williams:				
Abbey Property Bond At cost			-	-
			<u>-</u>	<u>-</u>
INVESTMENT ASSETS:				
At cost or market value on transfer to charity	<u>567,066</u>	<u>571,977</u>	<u>-</u>	<u>-</u>
Market value at 5th April 2024	<u>683,052</u>	<u>675,009</u>	<u>-</u>	<u>-</u>
LIABILITIES	<u>NIL</u>	<u>NIL</u>	<u>NIL</u>	<u>NIL</u>

The Trustees acknowledge their responsibilities for the preparation of the financial statements and for providing all the information and explanations necessary for their preparation.

The financial statements were approved by the Trustees on 26/9/24


P B WILLIAMS
 Trustee

THE BISSILL CHARITABLE TRUST
(CHARITY REGISTRATION NUMBER 271260)

NOTES TO THE FINANCIAL STATEMENTS

5TH APRIL 2024

1 ACCOUNTING POLICIES

a) Basis of Accounting

The financial statements comprise a receipts and payments account together with a statement of assets and liabilities in accordance with section 133 of the Charities Act 2011.

b) Funds of the charity

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds for use at the discretion of the Trustees.

Endowment funds are subject to specific conditions by donors.

2 GRANTS MADE DURING YEAR:

	2024	2023
	£	£
Grants to institutions	3,550	2,800
Grants to individuals	-	-
	<u>3,550</u>	<u>2,800</u>

Grants to Institutions are as follows:

	£	£
Brown Clee District Young Farmers Charity	200	-
Church Ministry	1,000	1,000
Enville Golf Club - Memorial	250	
Enville Pigeon	500	500
Enville Senior Citizens Committee	-	300
Injured Jockey Fund	-	-
Midland Air Ambulance	-	-
Richard Copsey - Junior Golf Summer Coaching	1,200	1,000
Worfield School Fund - sand pit donation	400	-
	<u>3,550</u>	<u>2,800</u>

3 TRUSTEES REMUNERATION AND EXPENSES

No remuneration, directly or indirectly, out of the funds of the charity was paid or payable for the year to any trustee or to any person or persons known to be connected to them.

No reimbursement of expenses has been made or is due to be made to any trustee in respect of the year.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE
BISSILL CHARITABLE TRUST (CHARITY REGISTRATION NO. 271260)**

I report to the charity trustees on my examination of the financial statements of the charity for the year ended 5th April 2024, which are set out on pages 3 to 5

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



K V Staley BSc FCA
Chartered Accountant
Geens Limited
Graphic House
124 City Road
Stoke-on-Trent
ST4 2PH

26/9/24.....