

## Document Details

<b>Filename:</b>	Dorothy Bayles Trust Accounts.pdf
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## Signature Details

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<b>Signing Statement:</b>	Nicola Jane Madden confirms that the information is correct and complete to the best of their knowledge and belief.

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**Financial Statements**  
**for the year ended 31 December 2024**  
**for**  
**The Dorothy Bayles Trust**

**The Dorothy Bayles Trust**

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**for the year ended 31 December 2024**

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**The Dorothy Bayles Trust**  
**General Information**  
**for the year ended 31 December 2024**

**TRUSTEES:**

<b>Chairperson</b>	Mrs A D V F Campbell
<b>Trustees</b>	Mr R M B Strawson Mrs A D V F Campbell Mr A H Wheeldon Mrs N J Madden Mrs C E Pascoe

<b>ADDRESS:</b>	Brackley House Thorpe Lane Tealby MARKET RASEN Lincolnshire LN8 3XJ
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<b>BANKERS:</b>	HSBC 221 High Street LINCOLN LN1 1TS
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<b>INDEPENDENT EXAMINERS:</b>	Nicholsons Chartered Accountants Newland House The Point Weaver Road LINCOLN Lincolnshire LN6 3QN
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<b>REGISTERED CHARITY NUMBER:</b>	271259
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**The Dorothy Bayles Trust**

**Independent Examiners' Report to the Trustees**  
**for the year ended 31 December 2024**

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiners' Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act;  
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nicholsons Chartered Accountants  
Newland House,  
The Point  
Weaver Road  
LINCOLN  
Lincolnshire  
LN6 3QN

Date: .....

**The Dorothy Bayles Trust**  
**for the year ended 31 December 2024**  
**Trustees Report**

The trustees present their report and the financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 applicable in the UK and Republic of Ireland effective from 1 January 2015.

**Governance**

The charity is administered in accordance with its constitution. It is registered under the registered charity number 271259 and its constitution has been filed with the Charity Commissioners.

**Recruitment and appointment of trustees**

The trustees have served as stated on page 1. New trustees are selected for their willingness to help the trust without any financial reward. The current 5 trustees are all cousins and the offspring of the original trustees (and grandchildren of Dorothy Bayles). All have strong farming connections and knowledge although this is not a pre-requisite of being a trustee.

**Objectives**

The Charity Commission's guidance on Public Benefit has been taken into consideration by the trustees of the trust when setting the objective's for the trust which are to collect the rent for the farm and to ensure that all the residual funds after property maintenance, insurance, legal fees and statutory administrative costs have been deducted, are allocated to local charities and other charitable activities.

**Achievements and Performance**

The Trust is reliant on voluntary help only in respect to the maintenance of books and records and the administration tasks of collecting and distributing rental income and general duties. During the year there were no individual grants made in excess of £3,000. There were no transactions with connected parties.

**Investment Power**

As per the constitution, the trustees have the powers to invest the monies comprised in the trust fund.

**Reserves Policy**

The trustees consider that the trust fund has adequate reserves to cover its expenditure. This is because donations are given from the trust fund but only to the extent that they are covered by income each year. The trust has no commitment regarding annual donations.

**Risk Management**

The trustees have reviewed systems to ensure that adequate controls are now in place so as to lessen the major strategic, business and operational risks which the charity faces.

**Approval**

This report was approved by the trustees on ..... and signed on their behalf by:

.....

**The Dorothy Bayles Trust**  
**Receipts and Payments Account**  
**for the year ended 31 December 2024**

	Notes	Unrestricted Funds £	Total 31.12.24 £	Total 31.12.23 £
<b>Incoming resources</b>				
Rental income		45,600	45,600	49,587
Other income		47	47	55
<b>Total incoming resources</b>	<b>5</b>	<b>45,647</b>	<b>45,647</b>	<b>49,642</b>
<b>Resources expended</b>				
Direct charitable expenses	<b>2</b>	43,624	43,624	49,323
Governance costs	<b>3</b>	-	-	528
Bank Charges	<b>4</b>	68	68	73
<b>Total resources expended</b>		<b>43,692</b>	<b>43,692</b>	<b>49,924</b>
<b>Net incoming/(outgoing) resources</b>				
		1,955	1,955	(3,669)
<b>Balance brought forward</b>				
		2,591,748	2,591,748	2,595,417
<b>Balance carried forward</b>		<b>2,593,702</b>	<b>2,593,702</b>	<b>2,591,748</b>

**The Dorothy Bayles Trust**  
**Statement of Assets and Liabilities**  
**31 December 2024**

	Notes	£	2024	£	£	2023	£
<b>FIXED ASSETS</b>							
Fixed asset investment	6			2,578,500			2,578,500
<b>CURRENT ASSETS</b>							
Cash in hand and in bank			16,202			13,248	
<b>NET CURRENT ASSETS</b>				<u>16,202</u>		<u>13,248</u>	
<b>NET ASSETS</b>				<u>2,594,702</u>		<u>2,591,748</u>	
<b>FINANCED BY</b>							
<b>UNRESTRICTED RESERVES</b>	7			2,594,702		2,591,748	
<b>TOTAL FUNDS</b>				<u>2,594,702</u>		<u>2,591,748</u>	

The financial statements were approved by the trustees on.....and signed on its behalf by:

.....



## **The Dorothy Bayles Trust**

### **Notes to the Financial Statements** **for the year ended 31 December 2024**

#### **1. ACCOUNTING POLICIES**

##### **a) Basis of preparing the financial statements**

The charity constitutes a public benefit entity. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective from 1<sup>st</sup> January 2015, (the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £000.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

##### **b) Incoming Resources**

Rental income is accounted for on a receipts basis.

The income from rentals is shown gross, and the associated costs included in direct charitable expenses.

##### **c) Resources expended**

All expenditure is accounted for on a payments basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **d) Value Added Tax**

Value Added Tax is not recoverable by the charity and as such is included in the relevant costs in the Statement of Financial Activities.

##### **e) Fixed Asset Investments**

Fixed Asset Investments are recorded at market value, any gains or losses are recorded within the revaluation reserve within the statement of assets and liabilities.

**The Dorothy Bayles Trust**

**Notes to the Financial Statements**  
**For the year ended 31 December 2024**

**2. Direct Charitable Expenditure**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
	<b>Total</b>	<b>Total</b>
Professional Fees	-	2,400
Donations	42,000	45,000
Insurance	1,624	1,923
	<u>43,624</u>	<u>49,323</u>

**3. Governance Costs**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
	<b>Total</b>	<b>Total</b>
Independent examiners fees	-	528
	<u>-</u>	<u>528</u>

**4. Bank Charges**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
	<b>Total</b>	<b>Total</b>
Bank Interest	68	73
	<u>68</u>	<u>73</u>

**5. Incoming resources**

	<b>2023</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
	<b>Total</b>	<b>Total</b>
Rental of land	45,600	49,957
Wayleave	47	55
	<u>45,647</u>	<u>49,642</u>

**The Dorothy Bayles Trust**  
**Notes to the Financial Statements**  
**For the year ended 31 December 2024**

**6. Fixed asset investment**

	<b>Land £</b>
Valuation at 1st January 2024	<u>2,578,500</u>
Movement in valuation in the year	-
Net book value as at 31 December 2024	<u>2,578,500</u>

The land represents 573 acres and has been valued by the trustees at £4,500 per acre on a tenanted basis.

**7. Unrestricted Reserves**

Included within unrestricted reserves is £2,005,500 of non-distributable reserves relating to previous years gains on investment property.