



CHARITY COMMISSION  
FOR ENGLAND AND WALES

## Trustees' Annual Report for the period

From **1<sup>st</sup> January 2021** to **1<sup>st</sup> December 2021**

Charity name: **The Dorothy Bayles Trust**

Charity registration number: **271259**

## Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<b>Distribute income, principally from farm rental, to charities.</b>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<b>Donations to charities which focus on personal health and well-being (physical, mental and social), particularly (but not exclusively) in Lincolnshire.</b>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<b>Yes.</b>

## Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	

Other		
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## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<b>We have made donations to 20 charities this year. Some are charities we support regularly, others are charities brought to the attention of the Trustees and considered to meet the aims of the DBT. Donations were between £1000 and £3000. All of the charities we supported have written expressing their gratitude and informing us of the difference our donations have made to the beneficiaries and the work done by the charity.</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<b>Our main income(farm rental) is paid to us twice yearly and we remain on a sound financial footing by only donating to charities when sufficient funds are available in the current account (our only bank account) to do this. Money is set aside after donations to cover regular overheads (insurance and accountancy costs).</b>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<b>We aim to keep sufficient funds in reserve for governance overheads and unforeseen contingencies. If the retained reserve is considered to be in excess to that likely to be required, it is distributed to charities at the next bi-annual DBT meeting.</b>
Amount of reserves held	Para 1.22	<b>£8225</b>
Reasons for holding zero reserves	Para 1.22	<b>N/A</b>
Details of fund materially in deficit	Para 1.24	<b>N/A</b>
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	<b>N/A</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		



## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	<b>Trust Deed, 1976.</b>
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	<b>Trust made up of six trustees.</b>
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<b>Currently five of the six trustees are grandchildren of the benefactor who set up the DBT. The sixth is an independent land agent who has specific agricultural expertise. It is not a pre-requisite for trustees to be family members. New trustees may be appointed at the discretion of existing trustees.</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

### Reference and Administrative details

Charity name	The Dorothy Bayles Trust
Other name the charity uses	DBT
Registered charity number	271259

Charity's principal address	c/o Brackley House Thorpe Lane Tealby Market Rasen LN8 3XJ

## Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Katherine Phillips	Chairman		
2	Nicola Madden	Secretary/Treasurer		
3	Annabelle Campbell			
4	Mark Strawson			
5	Anthony Wheeldon			
6	Christine Pascoe			
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

## Corporate trustees - names of the directors at the date the report was approved

Director name		

## Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	




## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

#### Name of chief executive or names of senior staff members (Optional information)

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## Exemptions from disclosure

Reason for non-disclosure of key personnel details

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## Other optional information

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## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

**Signature(s)**

NJ Madden

**Full name(s)**

Nicola Jane Madden

**Position (eg  
Secretary, Chair, etc)**

Secretary

**Date**

10<sup>th</sup> September 2022

t: 01522 815100  
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Mrs N J Madden  
Brackley House  
Thorpe Lane  
Tealby  
MARKET RASEN  
Lincolnshire  
LN8 3XJ

EM/JLR/TR/B00739

7 September 2022

Dear Nicky

Thank you for approving the Financial Statements for the year ended 31 December 2021. I now have pleasure in uploading the final set for your retention and for you to submit to the Charity Commission.

If you have any queries with regards to the above, please do not hesitate to contact me.

Kind regards

Yours sincerely



**Emma Murray**

**E-mail [emma.murray@nicholsonsca.co.uk](mailto:emma.murray@nicholsonsca.co.uk)**  
**Direct dial 01522 815172**

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**ICAEW**  
**CHARTERED**  
**ACCOUNTANTS**

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<b>Client of:</b>	Nicholsons Accountants Limited

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## Signature Details

<b>Name:</b>	Nicola Jane Madden
<b>Email:</b>	njmadden.dbt@btinternet.com
<b>Date &amp; Time:</b>	13/08/2022 09:06:17 (BST)
<b>IP Address:</b>	185.106.134.56
<b>Signing Statement:</b>	Nicola Jane Madden confirms that the information is correct and complete to the best of their knowledge and belief.

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**Financial Statements**  
**for the year ended 31 December 2021**  
**for**  
**The Dorothy Bayles Trust**

## **The Dorothy Bayles Trust**

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**The Dorothy Bayles Trust**  
**General Information**  
**for the year ended 31 December 2021**

**TRUSTEES:**

**Chairperson**

Mrs K Phillips

**Trustees**

Mr R M B Strawson  
Mrs A D V F Campbell  
Mr A H Wheeldon  
Mrs N J Madden  
Mrs K E Phillips  
Mrs C E Pascoe

**ADDRESS:**

Lings Farm House  
Croxby Top  
MARKET RASEN  
Lincolnshire  
LN7 6BN

**BANKERS:**

HSBC  
221 High Street  
LINCOLN  
LN1 1TS

**INDEPENDENT  
EXAMINERS:**

Nicholsons  
Chartered Accountants  
Newland House  
The Point  
Weaver Road  
LINCOLN  
Lincolnshire  
LN6 3QN

**REGISTERED  
CHARITY NUMBER:**

271259

**The Dorothy Bayles Trust**  
**for the year ended 31 December 2021**  
**Trustees Report**

The trustees present their report and the financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 applicable in the UK and Republic of Ireland effective from 1 January 2015.

**Governance**

The charity is administered in accordance with its constitution. It is registered under the registered charity number 271259 and its constitution has been filed with the Charity Commissioners.

**Recruitment and appointment of trustees**

The trustees have served as stated on page 1. New trustees are selected for their willingness to help the trust without any financial reward. So far the trustees have been the offspring of the original trustees and have all been farmers who learn their new role through coaching from existing trustees. The exception to this is the new chairman who is no relation to any of the trustees and is a chartered surveyor and land agent.

**Objectives**

The Charity Commission's guidance on Public Benefit has been taken into consideration by the trustees of the trust when setting the objective's for the trust which are to collect the rent for the farm and to ensure that all the residual funds after property maintenance, insurance, legal fees and statutory administrative costs have been deducted, are allocated to local charities and other charitable activities.

**Achievements and Performance**

The Trust is reliant on voluntary help only in respect to the maintenance of books and records and the administration tasks of collecting and distributing rental income and general duties. During the year there were no individual grants made in excess of £5,000. There were no transactions with connected parties.

**Investment Power**

As per the constitution, the trustees have the powers to invest the monies comprised in the trust fund.

**Reserves Policy**

The trustees consider that the trust fund has adequate reserves to cover its expenditure. This is because donations are given from the trust fund but only to the extent that they are covered by income each year. The trust has no commitment regarding annual donations.

**Risk Management**

The trustees have reviewed systems to ensure that adequate controls are now in place so as to lessen the major strategic, business and operational risks which the charity faces.

**Approval**

This report was approved by the trustees on ..... and signed on their behalf by:

.....  
Mrs N J Madden



**The Dorothy Bayles Trust**  
**Receipts and Payments Account**  
**for the year ended 31 December 2021**

	Notes	Unrestricted Funds £	Total 31.12.21 £	Total 31.12.20 £
<b>Incoming resources</b>				
Rental income		51,000	51,000	44,750
Other income		47	47	47
<b>Total incoming resources</b>	<b>4</b>	<b>51,047</b>	<b>51,047</b>	<b>44,797</b>
<b>Resources expended</b>				
Direct charitable expenses	<b>2</b>	42,822	42,822	57,572
Governance costs	<b>3</b>	-	-	462
<b>Total resources expended</b>		<b>42,822</b>	<b>42,822</b>	<b>58,034</b>
<b>Net incoming/(outgoing) resources</b>				
		8,225	8,225	(13,237)
<b>Unrealised gain on investment assets</b>				
		-	-	143,250
<b>Balance brought forward</b>				
		2,579,737	2,579,737	2,449,724
<b>Balance carried forward</b>				
		<u>2,587,962</u>	<u>2,587,962</u>	<u>2,579,737</u>

**The Dorothy Bayles Trust**  
**Statement of Assets and Liabilities**  
**31 December 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Fixed asset investment	5		2,578,500		2,578,500
<b>CURRENT ASSETS</b>					
Cash in hand and in bank		9,462		1,237	
<b>NET CURRENT ASSETS</b>			<u>9,462</u>		<u>1,237</u>
<b>NET ASSETS</b>			<u>2,587,962</u>		<u>2,579,737</u>
<b>FINANCED BY</b>					
<b>UNRESTRICTED RESERVES</b>	6		2,587,962		2,579,737
<b>TOTAL FUNDS</b>			<u>2,587,962</u>		<u>2,579,737</u>

The financial statements were approved by the trustees on ..... and signed on its behalf by:

.....  
Mrs N J Madden

**The Dorothy Bayles Trust**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2021**

**1. ACCOUNTING POLICIES**

**a) Basis of preparing the financial statements**

The charity constitutes a public benefit entity. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective from 1<sup>st</sup> January 2015, (the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £000.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**b) Incoming Resources**

Rental income is accounted for on a receipts basis.

The income from rentals is shown gross, and the associated costs included in direct charitable expenses.

**c) Resources expended**

All expenditure is accounted for on a payments basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**d) Value Added Tax**

Value Added Tax is not recoverable by the charity and as such is included in the relevant costs in the Statement of Financial Activities.

**e) Fixed Asset Investments**

Fixed Asset Investments are recorded at market value, any gains or losses are recorded within the revaluation reserve within the statement of assets and liabilities.

**The Dorothy Bayles Trust**  
**Notes to the Financial Statements**  
**For the year ended 31 December 2021**

**2. Direct Charitable Expenditure**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
	<b>Total</b>	<b>Total</b>
Donations	41,000	56,000
Insurance	1,822	1,572
	<u>42,822</u>	<u>57,572</u>

**3. Governance Costs**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
	<b>Total</b>	<b>Total</b>
Independent examiners fees	-	462
	<u>-</u>	<u>462</u>

**4. Incoming resources**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
	<b>Total</b>	<b>Total</b>
Rental of land	51,000	44,750
Wayleave	47	47
	<u>51,047</u>	<u>44,797</u>

**5. Fixed asset investment**

	<b>Land</b>
	<b>£</b>
Valuation at 1st January 2021	<u>2,578,500</u>
Movement in valuation in the year	-
Net book value as at 31 December 2021	<u>2,578,500</u>

The land represents 573 acres and has been valued by the trustees at £4,500 per acre on a tenanted basis.

**The Dorothy Bayles Trust**  
**Notes to the Financial Statements**  
**For the year ended 31 December 2021**

**6. Unrestricted Reserves**

Included within unrestricted reserves is £2,005,500 of non-distributable reserves relating to previous years gains on investment property.