

THE DOROTHY BAYLES TRUST

England & Wales · Charity number 271259

Details

Status Registered

Legal form Trust

Registered 1976-05-13

Register [View on the Charity Commission register](#)

Contact

Address Brackley House
Thorpe Lane
Tealby
Market Rasen
Lincolnshire
LN8 3XJ

Phone 01673838391

Activities

Objects: CHARITABLE PURPOSES, CHARITABLE INSTITUTIONS OR CHARITABLE FOUNDATIONS AT TRUSTEES' DISCRETION BUT FOUNDER INDICATES SPECIAL REGARD FOR THE DOROTHY KERIN TRUST (229261) THE CHESHIRE FOUNDATION HOMES FOR THE SICK, (218186), LINCOLN CATHEDRAL DEAN AND CHAPTER FABRIC FUND AND THE MULTIPLE SCLEROSIS SOCIETY OF GREAT BRITAIN AND NORTHERN IRELAND (207495).

Activities: Provide funds to charities and individuals, especially in Lincolnshire. We have far more requests than available funds.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** U.K OF GT BRITAIN AND N IRELAND, ISLE OF MAN AND CHANNEL ISL
- Lincolnshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£45,647	£43,692	-	-
2023-12-31	£49,642	£49,942	-	-
2022-12-31	£55,066	£48,611	-	-
2021-12-31	£51,047	£42,822	-	-
2020-12-31	£44,797	£58,034	-	-

Trustees

Name	Role	Appointed
ANNABELLE DOROTHY CAMPBELL	Chair	
Christine Elizabeth Pascoe		2014-10-13
NICOLA JANE MADDEN		2005-10-05
ROGER MARK BAYLES STRAWSON		

THE DOROTHY BAYLES TRUST

England & Wales - Charity number 271259

Accounts

Document Details

Filename:	Dorothy Bayles Trust Accounts.pdf
Client of:	Nicholsons Accountants Limited

Signature Details

Name:	Nicola Jane Madden
Email:	njmadden.dbt@gmail.com
Date & Time:	15/04/2025 09:39:44 AM (BST)
IP Address:	185.106.134.56
Signing Statement:	Nicola Jane Madden confirms that the information is correct and complete to the best of their knowledge and belief.

Digital Certificate

The approved PDF file has been digitally certified. Please check the Digital Certificate information in your PDF viewer to verify the Digital Certificate authenticity and the PDF has not been tampered with.

On behalf of:	Nicholsons Accountants Limited
PDF digital certificate:	IRIS Software Group Limited
Digital certificate issued by:	GlobalSign

Please keep a copy of this document for your records.

Financial Statements
for the year ended 31 December 2024
for
The Dorothy Bayles Trust

The Dorothy Bayles Trust

**Contents of the Financial Statements
for the year ended 31 December 2024**

	Page
General Information	1
Independent Examiners' Report	2
Trustees Report	3
Receipts and Payments account	4
Statement of Assets and Liabilities	5
Notes to the Financial Statements	6

The Dorothy Bayles Trust

General Information
for the year ended 31 December 2024

TRUSTEES:

Chairperson Mrs A D V F Campbell

Trustees Mr R M B Strawson
Mrs A D V F Campbell
Mr A H Wheeldon
Mrs N J Madden
Mrs C E Pascoe

ADDRESS:

Brackley House
Thorpe Lane
Tealby
MARKET RASEN
Lincolnshire
LN8 3XJ

BANKERS:

HSBC
221 High Street
LINCOLN
LN1 1TS

**INDEPENDENT
EXAMINERS:**

Nicholsons Chartered Accountants
Newland House
The Point
Weaver Road
LINCOLN
Lincolnshire
LN6 3QN

**REGISTERED
CHARITY NUMBER:**

271259

The Dorothy Bayles Trust

Independent Examiners' Report to the Trustees
for the year ended 31 December 2024

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiners' Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nicholsons Chartered Accountants
Newland House,
The Point
Weaver Road
LINCOLN
Lincolnshire
LN6 3QN

Date:

The Dorothy Bayles Trust

for the year ended 31 December 2024
Trustees Report

The trustees present their report and the financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity’s governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 applicable in the UK and Republic of Ireland effective from 1 January 2015.

Governance

The charity is administered in accordance with its constitution. It is registered under the registered charity number 271259 and its constitution has been filed with the Charity Commissioners.

Recruitment and appointment of trustees

The trustees have served as stated on page 1. New trustees are selected for their willingness to help the trust without any financial reward. The current 5 trustees are all cousins and the offspring of the original trustees (and grandchildren of Dorothy Bayles). All have strong farming connections and knowledge although this is not a pre-requisite of being a trustee.

Objectives

The Charity Commission’s guidance on Public Benefit has been taken into consideration by the trustees of the trust when setting the objective’s for the trust which are to collect the rent for the farm and to ensure that all the residual funds after property maintenance, insurance, legal fees and statutory administrative costs have been deducted, are allocated to local charities and other charitable activities.

Achievements and Performance

The Trust is reliant on voluntary help only in respect to the maintenance of books and records and the administration tasks of collecting and distributing rental income and general duties. During the year there were no individual grants made in excess of £3,000. There were no transactions with connected parties.

Investment Power

As per the constitution, the trustees have the powers to invest the monies comprised in the trust fund.

Reserves Policy

The trustees consider that the trust fund has adequate reserves to cover its expenditure. This is because donations are given from the trust fund but only to the extent that they are covered by income each year. The trust has no commitment regarding annual donations.

Risk Management

The trustees have reviewed systems to ensure that adequate controls are now in place so as to lessen the major strategic, business and operational risks which the charity faces.

Approval

This report was approved by the trustees on and signed on their behalf by:

.....

The Dorothy Bayles Trust

Receipts and Payments Account
for the year ended 31 December 2024

	Notes	Unrestricted Funds £	Total 31.12.24 £	Total 31.12.23 £
Incoming resources				
Rental income		45,600	45,600	49,587
Other income		47	47	55
		<hr/>	<hr/>	<hr/>
Total incoming resources	5	45,647	45,647	49,642
Resources expended				
Direct charitable expenses	2	43,624	43,624	49,323
Governance costs	3	-	-	528
Bank Charges	4	68	68	73
		<hr/>	<hr/>	<hr/>
Total resources expended		43,692	43,692	49,924
Net incoming/(outgoing) resources		1,955	1,955	(3,669)
Balance brought forward		2,591,748	2,591,748	2,595,417
		<hr/>	<hr/>	<hr/>
Balance carried forward		2,593,702	2,593,702	2,591,748
		<hr/>	<hr/>	<hr/>

The Dorothy Bayles Trust

Statement of Assets and Liabilities
31 December 2024

	Notes	2024		2023	
		£	£	£	£
FIXED ASSETS					
Fixed asset investment	6		2,578,500		2,578,500
CURRENT ASSETS					
Cash in hand and in bank		16,202		13,248	
NET CURRENT ASSETS			<u>16,202</u>		<u>13,248</u>
NET ASSETS			<u>2,594,702</u>		<u>2,591,748</u>
FINANCED BY					
UNRESTRICTED RESERVES	7		2,594,702		2,591,748
TOTAL FUNDS			<u>2,594,702</u>		<u>2,591,748</u>

The financial statements were approved by the trustees on.....and signed on its behalf by:

.....

The Dorothy Bayles Trust

Notes to the Financial Statements for the year ended 31 December 2024

1. ACCOUNTING POLICIES

a) Basis of preparing the financial statements

The charity constitutes a public benefit entity. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective from 1st January 2015, (the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £000.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b) Incoming Resources

Rental income is accounted for on a receipts basis.

The income from rentals is shown gross, and the associated costs included in direct charitable expenses.

c) Resources expended

All expenditure is accounted for on a payments basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

d) Value Added Tax

Value Added Tax is not recoverable by the charity and as such is included in the relevant costs in the Statement of Financial Activities.

e) Fixed Asset Investments

Fixed Asset Investments are recorded at market value, any gains or losses are recorded within the revaluation reserve within the statement of assets and liabilities.

The Dorothy Bayles Trust

Notes to the Financial Statements
For the year ended 31 December 2024

2. Direct Charitable Expenditure

	2024	2023
	£	£
	Total	Total
Professional Fees	-	2,400
Donations	42,000	45,000
Insurance	1,624	1,923
	<u>43,624</u>	<u>49,323</u>

3. Governance Costs

	2024	2023
	£	£
	Total	Total
Independent examiners fees	-	528
	<u>-</u>	<u>528</u>

4. Bank Charges

	2024	2023
	£	£
	Total	Total
Bank Interest	68	73
	<u>68</u>	<u>73</u>

5. Incoming resources

	2023	2023
	£	£
	Total	Total
Rental of land	45,600	49,957
Wayleave	47	55
	<u>45,647</u>	<u>49,642</u>

The Dorothy Bayles Trust

Notes to the Financial Statements
For the year ended 31 December 2024

6. Fixed asset investment

	Land £
Valuation at 1st January 2024	<u>2,578,500</u>
Movement in valuation in the year	-
Net book value as at 31 December 2024	<u>2,578,500</u>

The land represents 573 acres and has been valued by the trustees at £4,500 per acre on a tenanted basis.

7. Unrestricted Reserves

Included within unrestricted reserves is £2,005,500 of non-distributable reserves relating to previous years gains on investment property.

THE DOROTHY BAYLES TRUST

England & Wales - Charity number 271259

Accounts

The Dorothy Bayles Trust

for the year ended 31 December 2023

Trustees Report

The trustees present their report and the financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 applicable in the UK and Republic of Ireland effective from 1 January 2015.

Governance

The charity is administered in accordance with its constitution. It is registered under the registered charity number 271259 and its constitution has been filed with the Charity Commissioners.

Recruitment and appointment of trustees

The trustees have served as stated on page 1. New trustees are selected for their willingness to help the trust without any financial reward. The current 5 trustees are all cousins and the offspring of the original trustees (and grandchildren of Dorothy Bayles). All have strong farming connections and knowledge although this is not a pre-requisite of being a trustee.

Objectives

The Charity Commission's guidance on Public Benefit has been taken into consideration by the trustees of the trust when setting the objective's for the trust which are to collect the rent for the farm and to ensure that all the residual funds after property maintenance, insurance, legal fees and statutory administrative costs have been deducted, are allocated to local charities and other charitable activities.

Achievements and Performance

The Trust is reliant on voluntary help only in respect to the maintenance of books and records and the administration tasks of collecting and distributing rental income and general duties. During the year there were no individual grants made in excess of £3,000. There were no transactions with connected parties.

Investment Power

As per the constitution, the trustees have the powers to invest the monies comprised in the trust fund.

Reserves Policy

The trustees consider that the trust fund has adequate reserves to cover its expenditure. This is because donations are given from the trust fund but only to the extent that they are covered by income each year. The trust has no commitment regarding annual donations.

Risk Management

The trustees have reviewed systems to ensure that adequate controls are now in place so as to lessen the major strategic, business and operational risks which the charity faces.

Approval

This report was approved by the trustees on 15 June 2024 and signed on their behalf by:

Nicola Jane Madden

Financial Statements
for the year ended 31 December 2023
for
The Dorothy Bayles Trust

The Dorothy Bayles Trust

Contents of the Financial Statements for the year ended 31 December 2023

	Page
General Information	1
Independent Examiners' Report	2
Trustees Report	3
Receipts and Payments account	4
Statement of Assets and Liabilities	5
Notes to the Financial Statements	6

The Dorothy Bayles Trust

General Information
for the year ended 31 December 2023

TRUSTEES:

Chairperson Mrs A D V F Campbell

Trustees Mr R M B Strawson
Mrs A D V F Campbell
Mr A H Wheeldon
Mrs N J Madden
Mrs C E Pascoe

ADDRESS:

Brackley House
Thorpe Lane
Tealby
MARKET RASEN
Lincolnshire
LN8 3XJ

BANKERS:

HSBC
221 High Street
LINCOLN
LN1 1TS

**INDEPENDENT
EXAMINERS:**

Nicholsons
Chartered Accountants
Newland House
The Point
Weaver Road
LINCOLN
Lincolnshire
LN6 3QN

**REGISTERED
CHARITY NUMBER:**

271259

The Dorothy Bayles Trust

Independent Examiners' Report to the Trustees for the year ended 31 December 2023

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiners' Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nicholsons Chartered Accountants
Newland House,
The Point
Weaver Road
LINCOLN
Lincolnshire
LN6 3QN

Date: 15 June 2024

The Dorothy Bayles Trust
for the year ended 31 December 2023
Trustees Report

The trustees present their report and the financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 applicable in the UK and Republic of Ireland effective from 1 January 2015.

Governance

The charity is administered in accordance with its constitution. It is registered under the registered charity number 271259 and its constitution has been filed with the Charity Commissioners.

Recruitment and appointment of trustees

The trustees have served as stated on page 1. New trustees are selected for their willingness to help the trust without any financial reward. The current 5 trustees are all cousins and the offspring of the original trustees (and grandchildren of Dorothy Bayles). All have strong farming connections and knowledge although this is not a pre-requisite of being a trustee.

Objectives

The Charity Commission's guidance on Public Benefit has been taken into consideration by the trustees of the trust when setting the objective's for the trust which are to collect the rent for the farm and to ensure that all the residual funds after property maintenance, insurance, legal fees and statutory administrative costs have been deducted, are allocated to local charities and other charitable activities.

Achievements and Performance

The Trust is reliant on voluntary help only in respect to the maintenance of books and records and the administration tasks of collecting and distributing rental income and general duties. During the year there were no individual grants made in excess of £3,000. There were no transactions with connected parties.

Investment Power

As per the constitution, the trustees have the powers to invest the monies comprised in the trust fund.

Reserves Policy

The trustees consider that the trust fund has adequate reserves to cover its expenditure. This is because donations are given from the trust fund but only to the extent that they are covered by income each year. The trust has no commitment regarding annual donations.

Risk Management

The trustees have reviewed systems to ensure that adequate controls are now in place so as to lessen the major strategic, business and operational risks which the charity faces.

Approval

This report was approved by the trustees on 15 June 2024 and signed on their behalf by:

Nicola Jane Madden

The Dorothy Bayles Trust
Receipts and Payments Account
for the year ended 31 December 2023

	Notes	Unrestricted Funds £	Total 31.12.23 £	Total 31.12.22 £
Incoming resources				
Rental income		49,587	49,587	55,921
Other income		55	55	145
		-----	-----	-----
Total incoming resources	5	49,642	49,642	56,066
Resources expended				
Direct charitable expenses	2	49,323	49,323	47,545
Governance costs	3	528	528	984
Bank Charges	4	73	73	82
		-----	-----	-----
Total resources expended		49,924	49,924	48,611
Net incoming/(outgoing) resources		(3,669)	(3,669)	7,455
Balance brought forward		2,595,417	2,595,417	2,587,962
		-----	-----	-----
Balance carried forward		<u>2,591,748</u>	<u>2,591,748</u>	<u>2,595,417</u>

The Dorothy Bayles Trust

Statement of Assets and Liabilities
31 December 2023

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Fixed asset investment	6		2,578,500		2,578,500
CURRENT ASSETS					
Cash in hand and in bank		13,248		16,917	
NET CURRENT ASSETS			<u>16,917</u>		<u>16,917</u>
NET ASSETS			<u>2,591,748</u>		<u>2,595,417</u>
FINANCED BY					
UNRESTRICTED RESERVES	7		2,591,748		2,595,417
TOTAL FUNDS			<u>2,591,748</u>		<u>2,595,417</u>

The financial statements were approved by the trustees on 15 June 2024 and signed on its behalf by:

Nicola Jane Madden

The Dorothy Bayles Trust

Notes to the Financial Statements **for the year ended 31 December 2023**

1. ACCOUNTING POLICIES

a) Basis of preparing the financial statements

The charity constitutes a public benefit entity. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective from 1st January 2015, (the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011).

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £000.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b) Incoming Resources

Rental income is accounted for on a receipts basis.

The income from rentals is shown gross, and the associated costs included in direct charitable expenses.

c) Resources expended

All expenditure is accounted for on a payments basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

d) Value Added Tax

Value Added Tax is not recoverable by the charity and as such is included in the relevant costs in the Statement of Financial Activities.

e) Fixed Asset Investments

Fixed Asset Investments are recorded at market value, any gains or losses are recorded within the revaluation reserve within the statement of assets and liabilities.

The Dorothy Bayles Trust

Notes to the Financial Statements
For the year ended 31 December 2023

2. Direct Charitable Expenditure

	2023	2022
	£	£
	Total	Total
Professional Fees	2,400	660
Donations	45,000	45,000
Insurance	1,923	1,885
	<u>49,323</u>	<u>47,545</u>

3. Governance Costs

	2023	2022
	£	£
	Total	Total
Independent examiners fees	528	984
	<u>528</u>	<u>984</u>

4. Bank Charges

	2023	2022
	£	£
	Total	Total
Bank Interest	73	82
	<u>73</u>	<u>82</u>

5. Incoming resources

	2023	2022
	£	£
	Total	Total
Rental of land	49,597	55,921
Wayleave	55	145
	<u>49,642</u>	<u>56,066</u>

The Dorothy Bayles Trust
Notes to the Financial Statements
For the year ended 31 December 2023

6. Fixed asset investment

	Land £
Valuation at 1st January 2023	<u>2,578,500</u>
Movement in valuation in the year	-
Net book value as at 31 December 2023	<u>2,578,500</u>

The land represents 573 acres and has been valued by the trustees at £4,500 per acre on a tenanted basis.

7. Unrestricted Reserves

Included within unrestricted reserves is £2,005,500 of non-distributable reserves relating to previous years gains on investment property.

The Dorothy Bayles Trust

**Independent Examiners' Report to the Trustees
for the year ended 31 December 2023**

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiners' Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nicholsons Chartered Accountants
Newland House,
The Point
Weaver Road
LINCOLN
Lincolnshire
LN6 3QN

Date: 15 June 2024

THE DOROTHY BAYLES TRUST

England & Wales - Charity number 271259

Accounts



Trustees' Annual Report for the period

From **1st January 2022** Period start date To **31st December 2022** Period end date

Charity name: **The Dorothy Bayles Trust**

Charity registration number:

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Distribute income, principally from farm rental, to charities.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Donations made twice annually to charities which focus on personal health and well-being (physical, mental and social), particularly (but not exclusively) in Lincolnshire.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Yes.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	

Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	In 2022, donations were made to 16 charities. Some are charities we support regularly, others are charities brought to the attention of the Trustees and considered to meet the aims of the DBT. Donations were between £1000 and £8000, with the large donations being sent to help international humanitarian crises. Most of the smaller donations were to local (Lincolnshire) charities. All of the charities we supported have written expressing their gratitude and informing us of the difference our donations have made to the beneficiaries and updating us on the work done by the charity.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Our main income (farm rental) is paid to us twice yearly and we remain on a sound financial footing by only donating to charities when sufficient funds are available in the current account (our only bank account) to do this. Money is set aside after donations to cover regular overheads (insurance and accountancy costs etc).
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	We aim to keep sufficient funds in reserve for governance overheads and unforeseen contingencies. If the retained reserve is considered to be in excess to that likely to be required, it is distributed to charities at the next bi-annual DBT meeting.
Amount of reserves held	Para 1.22	£7445 on 31st December 2022
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust Deed 1976
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Charitable Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Currently six trustees, five of whom are cousins. New trustees may be appointed at the discretion of existing trustees.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	The Dorothy Bayles Trust
Other name the charity uses	DBT
Registered charity number	271259

Charity's principal address	c/o Brackley House Thorpe Lane Tealby Market Rase LN8 3XJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Katherine Phillips	Chairman		
2	Nicola Madden	Secretary/Treasurer		
3	Annabelle Campbell			
4	Mark Strawson			
5	Anthony Wheeldon			
6	Christine Pascoe			
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees - names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

NJ Madden

Full name(s)

Nicola Jane Madden

**Position (eg
Secretary, Chair, etc)**

Secretary

Date

17th July 2023

Financial Statements
for the year ended 31 December 2022
for
The Dorothy Bayles Trust

The Dorothy Bayles Trust

Contents of the Financial Statements for the year ended 31 December 2022

	Page
General Information	1
Independent Examiners' Report	2
Trustees Report	3
Receipts and Payments account	4
Statement of Assets and Liabilities	5
Notes to the Financial Statements	6

The Dorothy Bayles Trust
General Information
for the year ended 31 December 2022

TRUSTEES:

Chairperson

Mrs K Phillips

Trustees

Mr R M B Strawson
Mrs A D V F Campbell
Mr A H Wheeldon
Mrs N J Madden
Mrs K E Phillips
Mrs C E Pascoe

ADDRESS:

Brackley House
Thorpe Lane
Tealby
MARKET RASEN
Lincolnshire
LN8 3XJ

BANKERS:

HSBC
221 High Street
LINCOLN
LN1 1TS

**INDEPENDENT
EXAMINERS:**

Nicholsons
Chartered Accountants
Newland House
The Point
Weaver Road
LINCOLN
Lincolnshire
LN6 3QN

**REGISTERED
CHARITY NUMBER:**

271259

The Dorothy Bayles Trust

Independent Examiners' Report to the Trustees for the year ended 31 December 2022

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiners' Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nicholsons Chartered Accountants
Newland House,
The Point
Weaver Road
LINCOLN
Lincolnshire
LN6 3QN

Date: 19/07/2023

The Dorothy Bayles Trust
for the year ended 31 December 2022
Trustees Report

The trustees present their report and the financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 applicable in the UK and Republic of Ireland effective from 1 January 2015.

Governance

The charity is administered in accordance with its constitution. It is registered under the registered charity number 271259 and its constitution has been filed with the Charity Commissioners.

Recruitment and appointment of trustees

The trustees have served as stated on page 1. New trustees are selected for their willingness to help the trust without any financial reward. So far the trustees have been the offspring of the original trustees and most of them being farmers who learn their new role through coaching from existing trustees. The exception to this is the new chairman who is no relation to any of the trustees and is a chartered surveyor and land agent.

Objectives

The Charity Commission's guidance on Public Benefit has been taken into consideration by the trustees of the trust when setting the objective's for the trust which are to collect the rent for the farm and to ensure that all the residual funds after property maintenance, insurance, legal fees and statutory administrative costs have been deducted, are allocated to local charities and other charitable activities.

Achievements and Performance

The Trust is reliant on voluntary help only in respect to the maintenance of books and records and the administration tasks of collecting and distributing rental income and general duties. During the year there were no individual grants made in excess of £8,000. There were no transactions with connected parties.

Investment Power

As per the constitution, the trustees have the powers to invest the monies comprised in the trust fund.

Reserves Policy

The trustees consider that the trust fund has adequate reserves to cover its expenditure. This is because donations are given from the trust fund but only to the extent that they are covered by income each year. The trust has no commitment regarding annual donations.

Risk Management

The trustees have reviewed systems to ensure that adequate controls are now in place so as to lessen the major strategic, business and operational risks which the charity faces.

Approval

This report was approved by the trustees on 22/06/2023 and signed on their behalf by:

Mrs N J Madden

The Dorothy Bayles Trust
Receipts and Payments Account
for the year ended 31 December 2022

	Notes	Unrestricted Funds £	Total 31.12.22 £	Total 31.12.21 £
Incoming resources				
Rental income		55,921	55,921	51,000
Other income		145	145	47
		-----	-----	-----
Total incoming resources	5	56,066	56,066	51,047
Resources expended				
Direct charitable expenses	2	47,545	47,545	42,822
Governance costs	3	984	984	-
Bank Charges	4	82	82	
		-----	-----	-----
Total resources expended		48,611	48,611	42,822
Net incoming/(outgoing) resources		7,455	7,455	8,225
Balance brought forward		2,587,962	2,587,962	2,579,737
		-----	-----	-----
Balance carried forward		2,595,417	2,595,417	2,587,962
		=====	=====	=====

The Dorothy Bayles Trust

Statement of Assets and Liabilities
31 December 2022

	Notes	2022		2021	
		£	£	£	£
FIXED ASSETS					
Fixed asset investment	6		2,578,500		2,578,500
CURRENT ASSETS					
Cash in hand and in bank		16,917		9,462	
NET CURRENT ASSETS			<u>16,917</u>		<u>9,462</u>
NET ASSETS			<u>2,595,417</u>		<u>2,587,962</u>
FINANCED BY					
UNRESTRICTED RESERVES	7		2,595,417		2,587,962
TOTAL FUNDS			<u>2,595,417</u>		<u>2,587,962</u>

The financial statements were approved by the trustees on 22/06/2023 and signed on its behalf by:

Mrs N J Madden

The Dorothy Bayles Trust

Notes to the Financial Statements for the year ended 31 December 2022

1. ACCOUNTING POLICIES

a) Basis of preparing the financial statements

The charity constitutes a public benefit entity. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective from 1st January 2015, (the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011).

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £000.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b) Incoming Resources

Rental income is accounted for on a receipts basis.

The income from rentals is shown gross, and the associated costs included in direct charitable expenses.

c) Resources expended

All expenditure is accounted for on a payments basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

d) Value Added Tax

Value Added Tax is not recoverable by the charity and as such is included in the relevant costs in the Statement of Financial Activities.

e) Fixed Asset Investments

Fixed Asset Investments are recorded at market value, any gains or losses are recorded within the revaluation reserve within the statement of assets and liabilities.

The Dorothy Bayles Trust

Notes to the Financial Statements
For the year ended 31 December 2022

2. Direct Charitable Expenditure

	2022	2021
	£	£
	Total	Total
Professional Fees	660	-
Donations	45,000	41,000
Insurance	1,885	1,822
	<u>47,545</u>	<u>42,822</u>

3. Governance Costs

	2022	2021
	£	£
	Total	Total
Independent examiners fees	984	-
	<u>984</u>	<u>-</u>

4. Bank Charges

	2022	2021
	£	£
	Total	Total
Bank Interest	82	-
	<u>82</u>	<u>-</u>

5. Incoming resources

	2022	2021
	£	£
	Total	Total
Rental of land	55,921	51,000
Wayleave	145	47
	<u>56,066</u>	<u>51,047</u>

The Dorothy Bayles Trust
Notes to the Financial Statements
For the year ended 31 December 2022

6. Fixed asset investment

	Land £
Valuation at 1st January 2022	<u>2,578,500</u>
Movement in valuation in the year	-
Net book value as at 31 December 2022	<u>2,578,500</u>

The land represents 573 acres and has been valued by the trustees at £4,500 per acre on a tenanted basis.

7. Unrestricted Reserves

Included within unrestricted reserves is £2,005,500 of non-distributable reserves relating to previous years gains on investment property.

The Dorothy Bayles Trust

**Independent Examiners' Report to the Trustees
for the year ended 31 December 2022**

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiners' Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nicholsons Chartered Accountants
Newland House,
The Point
Weaver Road
LINCOLN
Lincolnshire
LN6 3QN

Date: 19/07/2023

THE DOROTHY BAYLES TRUST

England & Wales - Charity number 271259

Accounts



Trustees' Annual Report for the period

From **1st January 2021** to **1st December 2021**

Charity name: **The Dorothy Bayles Trust**

Charity registration number: **271259**

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Distribute income, principally from farm rental, to charities.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Donations to charities which focus on personal health and well-being (physical, mental and social), particularly (but not exclusively) in Lincolnshire.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Yes.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	

Other		
-------	--	--

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	We have made donations to 20 charities this year. Some are charities we support regularly, others are charities brought to the attention of the Trustees and considered to meet the aims of the DBT. Donations were between £1000 and £3000. All of the charities we supported have written expressing their gratitude and informing us of the difference our donations have made to the beneficiaries and the work done by the charity.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Our main income(farm rental) is paid to us twice yearly and we remain on a sound financial footing by only donating to charities when sufficient funds are available in the current account (our only bank account) to do this. Money is set aside after donations to cover regular overheads (insurance and accountancy costs).
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	We aim to keep sufficient funds in reserve for governance overheads and unforeseen contingencies. If the retained reserve is considered to be in excess to that likely to be required, it is distributed to charities at the next bi-annual DBT meeting.
Amount of reserves held	Para 1.22	£8225
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust Deed, 1976.
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trust made up of six trustees.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Currently five of the six trustees are grandchildren of the benefactor who set up the DBT. The sixth is an independent land agent who has specific agricultural expertise. It is not a pre-requisite for trustees to be family members. New trustees may be appointed at the discretion of existing trustees.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	The Dorothy Bayles Trust
Other name the charity uses	DBT
Registered charity number	271259

Charity's principal address	c/o Brackley House Thorpe Lane Tealby Market Rasen LN8 3XJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Katherine Phillips	Chairman		
2	Nicola Madden	Secretary/Treasurer		
3	Annabelle Campbell			
4	Mark Strawson			
5	Anthony Wheeldon			
6	Christine Pascoe			
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees - names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

NJ Madden

Full name(s)

Nicola Jane Madden

**Position (eg
Secretary, Chair, etc)**

Secretary

Date

10th September 2022

t: 01522 815100
f: 01522 815101

nicholsons

chartered accountants & business advisers

info@nicholsonsca.co.uk
www.nicholsonsca.co.uk

newland house
the point
weaver road
lincoln ln6 3qn

Mrs N J Madden
Brackley House
Thorpe Lane
Tealby
MARKET RASEN
Lincolnshire
LN8 3XJ

EM/JLR/TR/B00739

7 September 2022

Dear Nicky

Thank you for approving the Financial Statements for the year ended 31 December 2021. I now have pleasure in uploading the final set for your retention and for you to submit to the Charity Commission.

If you have any queries with regards to the above, please do not hesitate to contact me.

Kind regards

Yours sincerely



Emma Murray

**E-mail emma.murray@nicholsonsca.co.uk
Direct dial 01522 815172**

Please do not respond to any approaches from an individual purporting to represent our firm. If you have any concerns over the legitimacy of this correspondence or have received other correspondence which raises concerns that our firm details may have been cloned please contact our Lincoln office on 01522 815100.

Nicholsons is the trading name of Nicholsons Accountants Limited
Registered in England No. 09774814

A list of Directors can be found on our website
www.nicholsonsca.co.uk/about/people

*Registered to carry on audit work
in the UK by the Institute of
Chartered Accountants in England
and Wales and authorised and
regulated by the Financial Conduct
Authority for investment business.*



ICAEW
CHARTERED
ACCOUNTANTS

Document Details:

Filename:	The Dorothy Bayles Trust AccountsYE 31.12.21.pdf
Client of:	Nicholsons Accountants Limited

Signature Details

Name:	Nicola Jane Madden
Email:	njmadden.dbt@btinternet.com
Date & Time:	13/08/2022 09:06:17 (BST)
IP Address:	185.106.134.56
Signing Statement:	Nicola Jane Madden confirms that the information is correct and complete to the best of their knowledge and belief.

Digital Certificate

The approved PDF file has been digitally certified. Please check the Digital Certificate information in your PDF viewer to verify the Digital Certificate authenticity and the PDF has not been tampered with.

On behalf of:	Nicholsons Accountants Limited
PDF digital certificate:	IRIS Software Group Limited
Digital certificate issued by:	GlobalSign

Please keep a copy of this document for your records.

Financial Statements
for the year ended 31 December 2021
for
The Dorothy Bayles Trust

The Dorothy Bayles Trust

**Contents of the Financial Statements
for the year ended 31 December 2021**

	Page
General Information	1
Independent Examiners' Report	2
Trustees Report	3
Receipts and Payments account	4
Statement of Assets and Liabilities	5
Notes to the Financial Statements	6

The Dorothy Bayles Trust
General Information
for the year ended 31 December 2021

TRUSTEES:

Chairperson

Mrs K Phillips

Trustees

Mr R M B Strawson
Mrs A D V F Campbell
Mr A H Wheeldon
Mrs N J Madden
Mrs K E Phillips
Mrs C E Pascoe

ADDRESS:

Lings Farm House
Croxby Top
MARKET RASEN
Lincolnshire
LN7 6BN

BANKERS:

HSBC
221 High Street
LINCOLN
LN1 1TS

**INDEPENDENT
EXAMINERS:**

Nicholsons
Chartered Accountants
Newland House
The Point
Weaver Road
LINCOLN
Lincolnshire
LN6 3QN

**REGISTERED
CHARITY NUMBER:**

271259

The Dorothy Bayles Trust
for the year ended 31 December 2021
Trustees Report

The trustees present their report and the financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 applicable in the UK and Republic of Ireland effective from 1 January 2015.

Governance

The charity is administered in accordance with its constitution. It is registered under the registered charity number 271259 and its constitution has been filed with the Charity Commissioners.

Recruitment and appointment of trustees

The trustees have served as stated on page 1. New trustees are selected for their willingness to help the trust without any financial reward. So far the trustees have been the offspring of the original trustees and have all been farmers who learn their new role through coaching from existing trustees. The exception to this is the new chairman who is no relation to any of the trustees and is a chartered surveyor and land agent.

Objectives

The Charity Commission's guidance on Public Benefit has been taken into consideration by the trustees of the trust when setting the objective's for the trust which are to collect the rent for the farm and to ensure that all the residual funds after property maintenance, insurance, legal fees and statutory administrative costs have been deducted, are allocated to local charities and other charitable activities.

Achievements and Performance

The Trust is reliant on voluntary help only in respect to the maintenance of books and records and the administration tasks of collecting and distributing rental income and general duties. During the year there were no individual grants made in excess of £5,000. There were no transactions with connected parties.

Investment Power

As per the constitution, the trustees have the powers to invest the monies comprised in the trust fund.

Reserves Policy

The trustees consider that the trust fund has adequate reserves to cover its expenditure. This is because donations are given from the trust fund but only to the extent that they are covered by income each year. The trust has no commitment regarding annual donations.

Risk Management

The trustees have reviewed systems to ensure that adequate controls are now in place so as to lessen the major strategic, business and operational risks which the charity faces.

Approval

This report was approved by the trustees on and signed on their behalf by:

.....
Mrs N J Madden

The Dorothy Bayles Trust
Receipts and Payments Account
for the year ended 31 December 2021

	Notes	Unrestricted Funds £	Total 31.12.21 £	Total 31.12.20 £
Incoming resources				
Rental income		51,000	51,000	44,750
Other income		47	47	47
Total incoming resources	4	51,047	51,047	44,797
Resources expended				
Direct charitable expenses	2	42,822	42,822	57,572
Governance costs	3	-	-	462
Total resources expended		42,822	42,822	58,034
Net incoming/(outgoing) resources		8,225	8,225	(13,237)
Unrealised gain on investment assets		-	-	143,250
Balance brought forward		2,579,737	2,579,737	2,449,724
Balance carried forward		2,587,962	2,587,962	2,579,737

The Dorothy Bayles Trust

Statement of Assets and Liabilities
31 December 2021

	Notes	2021		2020	
		£	£	£	£
FIXED ASSETS					
Fixed asset investment	5		2,578,500		2,578,500
CURRENT ASSETS					
Cash in hand and in bank		9,462		1,237	
NET CURRENT ASSETS			<u>9,462</u>		<u>1,237</u>
NET ASSETS			<u>2,587,962</u>		<u>2,579,737</u>
FINANCED BY					
UNRESTRICTED RESERVES	6		2,587,962		2,579,737
TOTAL FUNDS			<u>2,587,962</u>		<u>2,579,737</u>

The financial statements were approved by the trustees on and signed on its behalf by:

.....
Mrs N J Madden

The Dorothy Bayles Trust

Notes to the Financial Statements **for the year ended 31 December 2021**

1. ACCOUNTING POLICIES

a) Basis of preparing the financial statements

The charity constitutes a public benefit entity. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective from 1st January 2015, (the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011).

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £000.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b) Incoming Resources

Rental income is accounted for on a receipts basis.

The income from rentals is shown gross, and the associated costs included in direct charitable expenses.

c) Resources expended

All expenditure is accounted for on a payments basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

d) Value Added Tax

Value Added Tax is not recoverable by the charity and as such is included in the relevant costs in the Statement of Financial Activities.

e) Fixed Asset Investments

Fixed Asset Investments are recorded at market value, any gains or losses are recorded within the revaluation reserve within the statement of assets and liabilities.

The Dorothy Bayles Trust

Notes to the Financial Statements
For the year ended 31 December 2021

2. Direct Charitable Expenditure

	2021	2020
	£	£
	Total	Total
Donations	41,000	56,000
Insurance	1,822	1,572
	<u>42,822</u>	<u>57,572</u>

3. Governance Costs

	2021	2020
	£	£
	Total	Total
Independent examiners fees	-	462
	<u>-</u>	<u>462</u>

4. Incoming resources

	2021	2020
	£	£
	Total	Total
Rental of land	51,000	44,750
Wayleave	47	47
	<u>51,047</u>	<u>44,797</u>

5. Fixed asset investment

	Land
	£
Valuation at 1st January 2021	<u>2,578,500</u>
Movement in valuation in the year	-
Net book value as at 31 December 2021	<u>2,578,500</u>

The land represents 573 acres and has been valued by the trustees at £4,500 per acre on a tenanted basis.

The Dorothy Bayles Trust

Notes to the Financial Statements
For the year ended 31 December 2021

6. Unrestricted Reserves

Included within unrestricted reserves is £2,005,500 of non-distributable reserves relating to previous years gains on investment property.