

**FAMOS FOUNDATION TRUST**

**(Registered Charity Number 271211)**

**Financial Statements for the period ended  
01 April 2024 - 30 June 2025**

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**FAMOS FOUNDATION TRUST**  
**REPORT OF THE TRUSTEES FOR THE PERIOD ENDED**  
**01 April 2024 - 30 June 2025**

The trustees of the charity present their annual report under the Charities Act 2011 and the financial statements for the year ended 30 June 2025 and confirm that the latter comply with the requirements of the Act, the Trust Deed and the Charities SORP 2005.

**REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Trustees</b>	Mrs F. Kupetz Mr I D Kupetz Mr J S Kupetz
<b>Charity Number</b>	271211
<b>Charity Offices</b>	4 Hanover Gardens, Salford, Manchester M7 4FQ
<b>Examining Accountants</b>	B Olsberg & Co Chartered Accountants Enterprise House, 3 Middleton Road Manchester M8 5DT
<b>Bankers</b>	Cater Allen Private Bank, Sovereign House
	16-22 Western Road, Romford RM1 3SP

The Charity was founded on 23 March 1976 and is registered with the Charity Commission under charity number 271211.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**GOVERNING DOCUMENT**

The charity is governed by its Trust Deed dated 23 March 1976 which has not been amended.

**GOVERNING BODY**

The structure of the Charity consists of three trustees. The board of Trustees is authorised to appoint new Trustees to fill vacancies arising through resignation or death of an existing trustee. On the death of Rabbi S M Kupetz, Mr I D Kupetz was appointed senior trustee.

**ORGANISATIONAL MANAGEMENT**

The Trustees of the Charity are legally responsible for the overall management and control of the Charity and meet regularly.

**RISK MANAGEMENT**

The trustees review the risks to the organisation on an ongoing basis and have systems in place to mitigate them.

**FAMOS FOUNDATION TRUST**  
**REPORT OF THE TRUSTEES FOR THE PERIOD ENDED**  
**01 April 2024 - 30 JUNE 2025 (Cont...)**

**PUBLIC BENEFIT**

The trustees confirm that they have referred to the guidance contained in the charity commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

**OBJECTS, AIMS, OBJECTIVES AND ACTIVITIES**

The charity is constituted by Trust Deed and its objects are to raise funds for the purpose of the furtherance of the observation of Orthodox Judaism, to encourage and support the advancement of Orthodox Religious education, to establish all institutions required by an orthodox Jewish community and any other charitable activity.

The policy of the Charitable Trust continues to be to support these activities.

It is intended to continue with the Trusts current activities.

The charity is organised so that the trustees meet regularly to manage its affairs.

Administration of the charity is dealt with by the trustees.

**AIMS AND INTENDED IMPACT**

Within these objects, the trustee's aim to provide funds to meet requests from individuals and organisations both in UK and abroad.

**OBJECTIVES FOR THE YEAR**

The aim this year is to raise funds for its objectives as above.

**STRATEGIES TO ACHIEVE THE YEAR'S OBJECTIVES**

These included meetings with potential donors to obtain funds for distributions and looking for successful investments.

**PRINCIPAL ACTIVITIES OF THE YEAR**

The charity received income on investments and collected funds during the year which were sufficient to cover grants made.

The trustees have strived to increase the resources being generated by the trust by making successful investments in property syndicates

**GRANT MAKING POLICY**

This policy is to provide funds for beneficiaries within the parameter of the objects of this trust.

**FAMOS FOUNDATION TRUST**  
**REPORT OF THE TRUSTEES FOR THE PERIOD ENDED**  
**01 APRIL 2024 - 30 JUNE 2025 (Cont...)**

**REVIEW AND ACHIEVEMENTS AND PERFORMANCE FOR THE YEAR**  
**FINANCIAL REVIEW**

**Transactions and Financial Position**

The Statement of Financial Activities shows a total income of £105,314 and £121,578 was distributed. Management and Administration costs were £1,560 and the deficit for the year was £17,824. A loss of £20,375 was realised on the disposal of investment assets, revaluations etc.

Funds available are sufficient to permit the Trust to continue in operation.

**FINANCIAL REVIEW AND RESULTS FOR THE YEAR**

The charity continues to grow and distribute and be supportive to all charitable causes.

New investments have been purchased and are already producing income.

In the circumstances the Trustees consider that the performance of the charity this year has been satisfactory. There were no significant changes in the year. The nature of the distributions were in line with the constitution and objects of the charity.

This is in line with the wishes of the Trustees who constantly review the effectiveness of the charity and approve the scope of their activities.

**RESERVES POLICY**

The policy of the trustees is to distribute a large proportion of income received in each year in accordance with the objectives of the trust and invest remaining funds in order to increase the trust's income in coming years.

**INVESTMENT POLICY AND OBJECTIVES**

Under the Trust Deed the charity has the power to make any investment which the trustees see fit.

**FUTURE PLANS**

The trustee's plans are to continue to collect donations and continue with property investment through property syndicates for the purpose of the charity.

**FAMOS FOUNDATION TRUST**  
**REPORT OF THE TRUSTEES FOR THE PERIOD ENDED**  
**30 JUNE 2025 (Cont...)**

**ACCOUNTING AND REPORTING RESPONSIBILITIES**

The trustees are required by Charity law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of the year. In preparing those financial statements the trustees are required to:

- (a) select suitable accounting policies and apply them consistently;
- (b) make judgments and estimates that are reasonable and prudent;
- (c) follow applicable accounting standards and statements of recommended practice, disclosing and explaining any departures in the financial statements.
- (d) Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**APPROVAL**

The report was approved by the trustees on 17 April 2026 and signed on its behalf.

**Trustee**

**I D Kupetz**

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FAMOS FOUNDATION TRUST**

I report on the financial statements of the Trust for the year ended 30 June 2025 which are set out on pages 7-11.

### **Respective responsibilities of trustees and examiner**

As the charity's trustees you are responsible for the preparation of the financial statements, you consider that the audit requirement of Section 144(2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 145 of 2011, whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with Section 41 of the Act and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

**B OLSBERG & CO  
CHARTERED ACCOUNTANTS  
ENTERPRISE HOUSE, 3 MIDDLETON ROAD  
MANCHESTER  
M8 5DT**

**17 April 2026**

**FAMOS FOUNDATION TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES PERIOD ENDED**  
**01 APRIL 2024 - 30 JUNE 2025**

		2025	2024
		Unrestricted Funds	
	Note	£	£
<b>INCOMING RESOURCES</b>			
Investment Income	2	105,314	81,773
Donations and Sundry		-	-
<b>TOTAL INCOMING RESOURCES</b>		<u>105,314</u>	<u>81,773</u>
<b>RESOURCES EXPENDED</b>			
<b>Charitable Expenditure</b>			
Grants paid in furtherance of the Charity's objects	3	<u>121,578</u>	<u>129,250</u>
<b>Management &amp; Administration</b>			
Independent Examination Fee		-	-
Accountancy		1,560	1,560
Motor, Travel & Sundry		<u>-</u>	<u>-</u>
		<u>1,560</u>	<u>1,560</u>
<b>TOTAL RESOURCES EXPENDED</b>		<u>123,138</u>	<u>130,810</u>
<b>NET INCOMING RESOURCES</b>			
<b>Before Disposal of Assets</b>		(17,824)	(49,037)
<b>Gain or (Loss) on Disposal of Investment Assets and revaluation of Syndicates etc</b>		(20,375)	7,213
<b>TOTAL FUNDS at 1 April 2024</b>		<u>1,734,678</u>	<u>1,776,502</u>
<b>TOTAL FUNDS C/F</b>		<u><u>1,696,479</u></u>	<u><u>1,734,678</u></u>

**FAMOS FOUNDATION TRUST**  
**BALANCE SHEET AS AT 30 JUNE 2025**

		<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
	Note		
<b>FIXED ASSETS</b>			
Investment Assets		<u>1,649,975</u>	<u>1,613,228</u>
<b>CURRENT ASSETS</b>			
Debtors	<b>4</b>	54,980	28,980
Bank		<u>4,870</u>	<u>100,816</u>
		<u>59,850</u>	<u>129,796</u>
<b>CREDITORS:</b>			
Payable within one year	<b>5</b>	(13,246)	(8,246)
Net Current Assets		<u>46,603</u>	<u>121,550</u>
<b>NET ASSETS</b>		<u>1,696,579</u>	<u>1,734,778</u>
<b>TRUST FUND</b>			
Settled Fund		100	100
Unrestricted Income		<u>1,696,479</u>	<u>1,734,678</u>
		<u>1,696,579</u>	<u>1,734,778</u>

**Approved by the Board of Trustees on 17 April 2026 and signed**

**by .....I D Kupetz..... Trustee**



# FAMOS FOUNDATION TRUST

## Notes To The Financial Statements For The Period Ended

01 April 2024 - 30 June 2025

### 1. Accounting Policies

#### 1.1 Accounting Convention

The financial statements of the Trust are prepared under the historical cost convention in accordance with generally accepted accounting principles and adjusted for the revaluation of fixed assets and in accordance with applicable accounting standards and follows the recommendations in Statement of Recommended Practice: Accounting and Reporting for Charities (SORP) October 2005.

#### 1.2 Depreciation

Land, buildings and share of syndicate interests in properties are not depreciated as these assets are held as investments and their values are appreciating (in accordance with SSAP 19).

#### 1.3 Incoming Resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified.

#### 1.4 Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

### 2. Investment Income

This represents the income from the property syndicate investments which is analysed as follows:-

	2025 £	2024 £
Rental Income	130,646	127,491
Less Interest Paid	25,332	45,718
	<u>105,314</u>	<u>81,773</u>

### 3. Grants paid

Details of the grants are available by application in writing to the Trustees.

# FAMOS FOUNDATION TRUST

## Notes To The Financial Statements For The Period Ended

01 April 2024 - 30 June 2025 (Cont...)

<b>4.</b>	<b>Debtors</b>	<b>2025</b>	<b>2024</b>
	Loans	28,407	28,407
	Other	26,573	573
		<u>54,980</u>	<u>28,980</u>
<b>5.</b>	<b>Creditors:</b>		
	Payable within one year	<b>2025</b>	<b>2024</b>
	Accruals	2,760	2,760
	Loan	-	-
	Other	10,486	5,486
		<u>13,246</u>	<u>8,246</u>