



The Community of the King of Love			Charity No (if any)	271207	CC39a
Annual accounts for the period					
Period start date	1st Jan 2020	To	Period end date	31st Dec 2020	

Section A Statement of financial activities

Descriptions by natural category	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
Incoming resources					
Gifts and donations	937	-	-	937	7,397
Fees received	28,788	-	-	28,788	43,860
Rates rebate	4,223	-	-	4,223	4,078
Covid Rates Grant	12,668	-	-	12,668	-
Total incoming resources	46,616	-	-	46,616	55,335
Resources expended (notes 3 & 4)					
Salaries	9,844	-	-	9,844	9,654
Food and Household Costs	12,025	-	-	12,025	11,882
Property & Other Repairs	4,854	-	-	4,854	5,414
Property Insurance	5,527	-	-	5,527	5,511
Heat, Light & Power	6,768	-	-	6,768	7,793
Rates	2,022	-	-	2,022	3,528
Equipment Hire & Maintenance	4,898	-	-	4,898	2,475
Travel & Motor Expenses	201	-	-	201	788
Telephone	598	-	-	598	411
Printing, Stationery & Postage	203	-	-	203	73
General Advertising	-	-	-	-	575
Bank Charges & Interest	35	-	-	35	34
General Expenses	659	-	-	659	1,308
legal and professional fees	4,000	-	-	4,000	-
Book keeping	1,300	-	-	1,300	1,300
Depreciation	5,629	-	-	5,629	6,242
Total resources expended	58,563	-	-	58,563	56,988
Net incoming/(outgoing) resources before transfers	- 11,947	-	-	- 11,947	- 1,653
Gross transfers between funds	-	-	-	-	-
Net incoming/(outgoing) resources before other recognised gains/(losses)	- 11,947	-	-	- 11,947	- 1,653
Other recognised gains/(losses)					
Gains and losses on revaluation of fixed assets for the charity's own use	-	-	-	-	-
Gains and losses on investment assets	-	-	-	-	-
Net movement in funds	- 11,947	-	-	- 11,947	- 1,653
Total funds brought forward	58,589	1,958	-	60,547	62,200
Total funds carried forward (note 10)	46,642	1,958	-	48,600	60,547

Section B

Balance sheet

		Total this year £	Total last year £
Fixed assets			
Tangible assets	(Note 5)	231,939	237,568
Investments	(Note 6)	-	-
<i>Total fixed assets</i>		231,939	237,568
Current assets			
Debtors	(Note 7)	-	-
Cash in hand		3,281	674
<i>Total current assets</i>		3,281	674
Creditors: amounts falling due within one year			
(Note 8)		- 186,620	- 177,695
<i>Net current assets/(liabilities)</i>		- 183,339	- 177,021
<i>Total assets less current liabilities</i>		48,600	60,547
Creditors: amounts falling due after one year			
(Note 8)		-	-
<i>Net assets</i>		48,600	60,547
Funds of the Charity			
Unrestricted funds		46,642	58,589
Total unrestricted funds		46,642	58,589
Restricted income funds (Note 10)		1,958	1,958
<i>Total funds</i>		48,600	60,547
Signed by one or two trustees on behalf of all the trustees			
Signature		Date of approval	
David Hall		17th November 2021	

Note 1 Basis of preparation**1.1 Basis of accounting**

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with Financial Reporting Standards for Smaller Enterprises (FRSSE)
- and with the Charities Act.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

1.3 Changes to previous accounts

Changes have been made to accounts for previous years as shown in note 5.5

Note 2

Accounting policies

INCOMING RESOURCES**Recognition of incoming resources**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment income

This is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES**Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

ASSETS**Tangible fixed assets for use by charity**

These are capitalised if they can be used for more than one year, and cost at least £300. They are valued at cost or a reasonable value on receipt.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Stocks and work in progress

These are valued at the lower of cost or market value.

Note 3 Details of certain items of expenditure**3.1 Trustee expenses**

	This year	Last year
Number of trustees who were paid expenses	£ -	£ -
Nature of the expenses		
Total amount paid	£ -	£ -

3.2 Fees for examination or audit of the accounts

	This year £	Last year £
Independent examiner's or auditors' fees for reporting on the accounts	£ -	£ -
Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor	£ -	£ -

Note 4

Paid employees

4.1 Staff Costs

Gross wages, salaries and benefits in kind

Total staff costs

This year £	Last year £
9,844	9,654
-	-
9,844	9,654

4.2 Average number of full-time equivalent employees in the year

The parts of the charity in which the employees work

	This year Number	Last year Number
Direct Charitable	1	1
Total	1	1

Note 5 Tangible fixed assets**5.1 Cost or valuation**

	Freehold land & buildings	Antiques & Art Works Chapel	Fixtures, fittings and equipment	Motor Vehicles	Total
	£	£	£	£	£
Balance brought forward	239,600	53,015	148,651	3,000	444,266
Disposals	-	-	-	-	-
Balance carried forward	239,600	53,015	148,651	3,000	444,266

5.2 Accumulated depreciation and impairment provisions

Basis	Striaight Line	None	Reducing Balance	Striaight Line
Rate	2% pa		25%	20%

Balance brought forward	62,396	-	141,302	3,000	206,698
Depreciation charge for year	3,792	-	1,837	-	5,629
Disposals	-				-
Balance carried forward	66,188	-	143,139	3,000	212,327

5.3 Net book value

Brought forward	177,204	53,015	7,349	-	237,568
Carried forward	173,412	53,015	5,512	-	231,939

5.4 Revaluation

The Freehold Land and Buildings are shown in the accounts with a cost of £239,600 (2019 - £239,600) and a net book value of £173,412 (2019 - £177,204) This compared with a professional valuation of £450,000 by Messrs. Jordan Fishwick in 1999. During 2005, Messrs. Jordan Fishwick, based upon their knowledge of the property, advised that a minimum valuation of £565,000 would now be expected

5.5 Prior Year Adjustment

During the year to 31st December 2020 the trustees agreed that unrecorded expenditure incurred in earlier years should be capitalised, the expenditure amounted to £91,000 on which the accumulated depreciation to 31st December 2018 amounted to £36,317 and further depreciation of £3,175 was incurred in the year to 31st December 2019

The above has the effect of increasing the net book value brought forward by £51,508 from the amount recorded in the 2019 accounts of £186,060 to £237,568 as shown above

Note 6 Investment assets**6.1 Fixed assets investments**

Carrying (market) value at beginning of year

Add: additions to investments at cost**Less:** disposals at carrying value**Add/(deduct):** net gain/(loss) on revaluation

Carrying (market) value at end of year

£

-
-
-
-
-

Analysis of investments**Investments in subsidiary or connected undertakings and companies**

6.2 Market value at year end	6.3 Income from investments for the year
-	-
Total -	-

Note 7

Debtors and prepayments

Analysis of debtors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Trade debtors	-	-	-	-
Prepayments	-	-	-	-
Total	-	-	-	-

Note 8

Creditors and accruals

8.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Loans and overdrafts	157,317	153,317	-	-
Trade creditors	-	-	-	-
Other creditors	28,911	24,378	-	-
Accruals and deferred income	392	-	-	-
Total	186,620	177,695	-	-

8.2 Security over assets

None

Note 9 Transactions with related parties**9.1 Remuneration and benefits**

Name of trustee or related party	Legal authority (eg order, governing document)	Amounts paid or benefit value	
		This year £	Last year £
None	None	£ -	£ -

9.2 Loans

	Name of trustee or related party	Legal authority	Amount owing	
			This year £	Last year £
Due to trustees and related parties	Rev J R Macleod	None	£ 154,317.00	£ 150,317.00
Due from trustees and related parties	None	None	£ -	£ -

9.3 Other transaction(s) with trustees or related parties

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	This year £	Last year £
None	None	None	£ -	£ -

Note 10 Endowment and restricted income funds**10.1 Funds held**

- permanent endowment funds (PE);
- expendable endowment funds (EE); and
- restricted income funds, including special trusts, of the charity (R).
- other funds .

Fund Name	Type PE, EE , R or other	Purpose and restrictions
Property Development	R	The property fund arose from a gift from the Olive Trust, which was given with the wish that certain works should be carried out to at the Hall.

10.2 Movements of major funds

Fund names	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	Fund balances carried forward £
Property Development	1,958	-	-	-	-	1,958
Total Funds	1,958	-	-	-	-	1,958

10.3 Transfers between funds

From Fund (Name)	To Fund (Name)	Reason	Amount
None			

10.4 Analysis of net assets between funds**Fixed assets****Investments****Net current assets****Creditors due in more than
one year and provisions****Total net assets**

Unrestricted funds £	Restricted funds £	Endowed funds £	Total £
229,981	1,958	-	231,939
-	-	-	-
- 183,339	-	-	183,339
-			-
46,642	1,958	-	48,600



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day 1 st	Month Jan	Year 2020		Day 31 st	Month Dec	Year 2020

Section A

Reference and administration details

Charity name Community of the King of Love

Other names charity is known by

Registered charity number (if any) 271207

Charity's principal address

Whaley Hall
Reservoir Road Whaley Bridge
High Peak
Postcode SK23 7BL

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Rev David Hall			
2	Rev J R MacLeod			
3	Jean MacLeod			
4				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Trust deed
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Appointed by the Trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

To work for the advancement of religion, religious education, the furtherance of unity between Christians. Understanding diversity and to minister to all eg: through pastoral & spiritual development.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

We seek to ensure that the facilities we offer are accessible and welcoming to all who come. The fundamental policy of the acceptance of all and the rejection of none continues to be the driving force of the charity's work. We ensure to offer a safe environment to vulnerable individuals supporting their every need. Encouraging those who have been hurt in their personal life journey and working with them to discover that healing and wholeness which enriches their lives.

We actively promote retreats especially during Lent, Corpus Christi and Advent. This brings together diverse groupings of people who share and seek understanding over the richness and diversity of human experience.

The facilities are always open for any individual to use, especially the Chapel, where a listening ear is always available giving people the opportunity to know someone cares in their time of need. The grounds are always open for individuals to sit in and reflect.

It has always been the charity's policy that no one is ever excluded from using the facilities on financial grounds.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grant making;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

Due to Covid we were closed by the Government from March 2020 onwards. This had a devastating effect on our work which is ongoing. We had services which were on Zoom plus meetings with individuals and small groups. Through this we continued to work with people on cohesion and spirituality. Alongside this we also used telephone calls to keep contact with vulnerable and isolated people known to us.

We also had a group of people who helped with shopping for the elderly and housebound. Whenever we heard of someone in need food was delivered to them and we ensured they were safe.

During the October work started on combining two rooms to form an additional meeting room, mainly to be used for meditation and yoga.

Section E

Financial review

Brief statement of the charity's policy on reserves

At 31st December 2020 the charity had unrestricted funds amounting to £46,642 and restricted income funds amounting to £1,958. The policy on the reserves is to keep the charity in a solvent position and to use the reserves to assist with meeting the objectives of the charity in the most appropriate way as agreed by the trustees

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity’s principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section G

Declaration

The trustees declare that they have approved the trustees’ report above.

Signed on behalf of the charity’s trustees

Signature(s)

Full name(s)

Rev David Hall

Position (eg Secretary, Chair, etc)

Chair

Date

17th November 2021



Independent examiner's report on the accounts

Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name

The Community of the King of Love

**On accounts for the year
ended**

31st December 2020

**Charity no
(if any)**

271207

Set out on pages

1 to 3

(remember to include the page numbers of additional sheets)

**Respective
responsibilities of
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent
examiner's statement**

In connection with my examination, no matter has come to my attention (other than that disclosed below *)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

17th November 2021

Name:

M A Taylor

**Relevant professional
qualification(s) or body
(if any):**

F.C.C.A

Address:

Primary House, Spring Gardens, Macclesfield, Cheshire

SK10 2DX

Section B

Disclosure

Only complete if the examiner needs to highlight material problems.

None

Give here brief details of any items that the examiner wishes to disclose.

None