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12 FEB 2024

**REGISTERED COMPANY NUMBER: 00480001 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 271147**

**British Cattle Breeders Club Ltd**  
**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 30 September 2023**

R T Marke & Co Ltd  
Chartered Accountants  
69 High Street  
Bideford  
Devon  
EX39 2AT

# **British Cattle Breeders Club Ltd**

## **Contents of the Financial Statements for the Year Ended 30 September 2023**

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# **British Cattle Breeders Club Ltd (Registered number: 00480001)**

## **Report of the Trustees for the Year Ended 30 September 2023**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

To improve the breeding of livestock by promoting knowledge, by collecting, collating and distributing available information and data of practical and scientific interest, by promoting the exchange of all such information and data amongst breeders of cattle at home and overseas, and by doing all other things incidental or conducive to the attainment of these objects. To further these objects by ensuring a continued balance between practicality and science in every objective with focus on the encouragement of both experience and youth throughout both the structure and activities of the club.

The principal funding sources for the charity are members' subscriptions, conference fees and sponsorship.

The main objectives for the year were to run a successful conference and maintain membership numbers in the face of financial pressures in the agricultural sector.

# **British Cattle Breeders Club Ltd (Registered number: 00480001)**

## **Report of the Trustees for the Year Ended 30 September 2023**

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### **ACHIEVEMENT AND PERFORMANCE**

#### **Charitable activities**

The company is a registered charity and exists to improve the breeding of livestock by promoting knowledge, and by collecting, collating and distributing the available information. In the financial year in question the Club ran a successful conference and produced the proceedings (called the Digest) which was widely circulated electronically with a few copies printed and posted to those members without email access. The website contains recent Digests and past Digests continue to be added from our archive.

Our membership is currently 394. A decrease in membership on 2022, a large increase was seen in 2022, mainly due to all sponsored places and full paying delegates (not students or speakers) given membership as part of the 2022 virtual conference. A large number of these have not renewed. We don't think this should be seen as a negative, we know that there are a number of delegates who attend the conference that only wish to join the club for the year that they attend. Since Covid there have been changes within the members through retirement from the industry and industry personnel moving companies, maybe into other areas of agriculture altogether and therefore the membership is no longer required.

The 2023 conference was a huge success, with just short of 300 people in attendance. After two years of virtual events it was good to meet again face to face. The club celebrated its 75th anniversary at the conference and during the Tuesday Club Dinner we held a charity auction in aid of the Farming Community Network, where we raised just over £3,200. The conference was very successful with a good number of delegates attending over the 2 and a half days. The presentations are available to view afterwards on the 'talking slides site' for members and delegates.

The AGM was held on Monday evening of the conference, due to the Anniversary events on Tuesday, giving limited time for the meeting. There was a similar number of attendees to the AGM as in previous years.

The Digest publication was produced again this year, but was emailed to members, and delegates as a PDF rather than printing, with a few copies printed and posted to those members without email access.

The Cattle Breeder magazine supported the club in their winter issue with a conference preview newsletter, where we provided the content. The committee have been more active on digital platforms along with sending E-Newsletters and website updates to keep members updated more regularly.

Following on from the virtual conference we have:

- Worked with the BSAS (British Society of Animal Science) on the Sir John Hammond Award (Sir John Hammond was a founder of the BCBC). The award is presented in April at the BSAS conference, the winner is due to speak at the 2024 conference. BCBC contribute £250 towards the monetary prize awarded to the recipient of the award.
- Attended the UK Dairy Day in September to promote the club and conference with a tabletop stand to promote the club and conference.

#### **Summary of the measures used to assess performance/success of achievements**

Success is measured through delegate and member feedback received from the conference, which relates to the content of the 2023 conference and its relevance to the industry. The consistency of the club members, relating to renewed members and new members over the year is monitored plus the members not renewed and the reasons why. The consistency of the delegate numbers attending the conference is also assessed.

#### **Financial effect of significant events**

The conference surplus this year was £12,058 which then assists the running of the club for the next year. There were no other significant financial events during the year.

#### **Factors likely to significantly affect the financial performance or position**

The most significant risk facing the charity's financial performance is low conference attendance due to the current economic climate. The Trustees are working hard to maintain attendances by marketing and improving the conference offering.



## **British Cattle Breeders Club Ltd (Registered number: 00480001)**

### **Report of the Trustees for the Year Ended 30 September 2023**

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#### **FINANCIAL REVIEW**

##### **Investment policy and objectives**

The charity invests its surplus funds in a Shawbrook bank savings account, a low risk investment considered to be appropriate for its requirements. The return on this was reviewed during the year in question and was considered to be satisfactory.

##### **Reserves policy**

The net expenditure for the year amounted to £6,074 (2022 - £9,838), all of which was the amount attributable to general reserves, which now stand at £30,741 (2022 - £36,815).

The Trustees consider the charity's funds to be adequate to fulfil its charitable objectives. The Trustees are mindful that the charity has reported a deficit in the current and preceding financial year, however early indications are that the forthcoming conference will be very successful and the Trustees are optimistic on that basis that a surplus can be reported in the 2023/24 financial year.

The management committee have established a policy whereby surplus funds not committed are to be held as unrestricted funds.

#### **FUTURE PLANS**

The club's aims and objectives are to continue presenting and distributing available information and data of practical and scientific interest to the industry to improve the breeding of livestock. The activities through which these aims and objectives can be met are the annual conference where papers are presented by scientists, veterinarians, breeders and industry representatives, with the presence of International speakers.

To continue the promotion of knowledge with the Digest publication distributed shortly after the conference. Further promotion of knowledge to a wider audience is available electronically. This is done through visits to research facilities and farms, where practical, and further collaboration with other UK based scientific organisations.

The charity Trustees' continue to add individual experiences, knowledge and guidance to the club, enabling the club to move forward, influencing new ideas in promoting knowledge through the means available. Previous activities are reviewed on a regular basis with adjustments made as required to suit the charity's needs.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The organisation is a charitable company limited by guarantee, incorporated on 24 March 1950. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

##### **Recruitment and appointment of committee members**

Members of the Management Committee are nominated and appointed at the annual general meeting. Members serve for a four year term before resigning and can be reappointed to serve a second term.

##### **Organisational structure**

The Management Committee meet a minimum of three times per year when major decisions concerning the club are made. The day to day running of the club is delegated to the company secretary, Ms Heidi Bradbury.

## **British Cattle Breeders Club Ltd (Registered number: 00480001)**

### **Report of the Trustees for the Year Ended 30 September 2023**

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#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Induction and training of new trustees**

Prior to attending their first management committee meeting, new trustees are provided with the following documents:

- Memorandum and Articles of Association of the British Cattle Breeders Club Ltd
- British Cattle Breeders Club Ltd Management Committee Rules, Conventions and Standing Orders
- British Cattle Breeders Club Ltd Byelaws
- Roles and Responsibilities of the British Cattle Breeders Club Ltd Office Bearers and Meeting Procedures
- CC3 Charity Commission for England & Wales Responsibilities of Charity Trustees
- Minutes of previous management committee meetings
- Expenses claim form
- Conflict of Interest Policy & Declaration of Interests.

##### **Key management remuneration**

The directors consider the Management Committee, who are also the Club's trustees, to be the key management personnel in charge of directing and controlling the Club. All directors give their time freely and no director received remuneration in the year. Details of directors' expenses and related party transactions are disclosed in notes 6 and 12 to the accounts.

The pay of senior staff is arranged by the Steering Group, looking at the general performance of key management personnel, through the success of the charity's conference and general duties surrounding the administration of the club and activities.

##### **Public benefit statement**

As trustees of the charity we have complied with the duty in Section 17 of the 2011 Charities Act to have due regard to guidance published by the Charity Commission.

The charity aims to link practical cattle breeding with science, to improve the quality and productivity of cattle breeding to benefit UK dairy and beef production by means of a conference, farm walks and publications and via electronic communication including social media and newsletter.

Publications are circulated to members, sections of the agricultural industry and the libraries of the universities and agricultural colleges as well as published on the internet. This information is provided free of charge to agricultural colleges, and so benefits the public by broadening access to information that improves the qualitative and quantitative aspects of UK beef and dairy production.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The management committee has conducted its own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Internal risks are minimized by the implementation of procedures for authorization of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

The usual policy of the charity is to put in place insurance to cover costs in the event of a conference being cancelled.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

00480001 (England and Wales)

##### **Registered Charity number**

271147

## **British Cattle Breeders Club Ltd (Registered number: 00480001)**

### **Report of the Trustees for the Year Ended 30 September 2023**

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#### **Registered office**

Underhill Farm  
Glutton Bridge  
Earl Sterndale  
Buxton  
Derbyshire  
SK17 0RN

#### **Trustees**

Mr B Harman Chairman  
Mr A King Vice-chairman  
Mrs A Hughes Past chairman  
Mr A Dodd Treasurer  
Mrs K V Ashmore (appointed 23.1.23)  
Mr C Askew  
Dr K Ball  
Mr J D K Banks (appointed 23.1.23)  
Dr A Brown  
Mr I R Davies (appointed 23.1.23)  
Mr G F Fell (appointed 23.1.23)  
Mr M E Gue (appointed 23.1.23)  
Mrs K Hoare (appointed 23.1.23)  
Mr B J McConachie (appointed 23.1.23)  
Mr A Quinney  
Mr R Williams  
Mr A Wilson  
Mrs L Andrews-Noden (resigned 7.11.22)  
Mr T M Gue (resigned 23.1.23)  
Mr R Martin (resigned 23.1.23)  
Ms F Pearston (resigned 23.1.23)  
Mrs M Roberts (resigned 23.1.23)  
Dr K Wonnacott (resigned 23.1.23)

#### **Company Secretary**

Ms H Bradbury

#### **Independent Examiner**

Edward Meardon FCA  
R T Marke & Co Ltd  
Chartered Accountants  
69 High Street  
Bideford  
Devon  
EX39 2AT

#### **President**

Mr D Sinclair

## **British Cattle Breeders Club Ltd (Registered number: 00480001)**

### **Report of the Trustees for the Year Ended 30 September 2023**

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#### **RESPONSIBILITIES OF THE DIRECTORS**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Principles.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the management committee should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Management Committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are also responsible for the maintenance and integrity of the corporate and financial information included on the company's website.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on .....23.1.24..... and signed on its behalf by:



Mr B Harman - Trustee

## **Independent Examiner's Report to the Trustees of British Cattle Breeders Club Ltd**

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### **Independent examiner's report to the trustees of British Cattle Breeders Club Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2023.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Edward Meardon FCA

R T Marke & Co Ltd  
Chartered Accountants  
69 High Street  
Bideford  
Devon  
EX39 2AT

Date: 12 February 2024

# British Cattle Breeders Club Ltd

## Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the Year Ended 30 September 2023

		2023 Unrestricted fund £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
<b>Charitable activities</b>			
Charitable activities		50,773	29,350
Investment income	2	193	8
<b>Total</b>		<b>50,966</b>	<b>29,358</b>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	3		
Charitable activities		54,450	36,445
Other		2,590	2,751
<b>Total</b>		<b>57,040</b>	<b>39,196</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(6,074)</b>	<b>(9,838)</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		36,815	46,653
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>30,741</b>	<b>36,815</b>
<b>CONTINUING OPERATIONS</b>			
All income and expenditure has arisen from continuing activities.			

The notes form part of these financial statements



# British Cattle Breeders Club Ltd (Registered number: 00480001)

## Balance Sheet 30 September 2023

		2023 Unrestricted fund £	2022 Total funds £
	Notes		
<b>FIXED ASSETS</b>			
Tangible assets	7	-	-
<b>CURRENT ASSETS</b>			
Debtors	8	3,632	2,333
Cash at bank		32,886	41,019
		<b>36,518</b>	43,352
<b>CREDITORS</b>			
Amounts falling due within one year	9	(5,777)	(6,537)
<b>NET CURRENT ASSETS</b>		<b>30,741</b>	36,815
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>30,741</b>	36,815
<b>NET ASSETS</b>		<b>30,741</b>	36,815
<b>FUNDS</b>	10		
Unrestricted funds		30,741	36,815
<b>TOTAL FUNDS</b>		<b>30,741</b>	36,815

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**British Cattle Breeders Club Ltd (Registered number: 00480001)**

**Balance Sheet - continued**  
**30 September 2023**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .....23.1.24..... and were signed on its behalf by:



Mr B Harman - Trustee



Mr A Dodd - Trustee

The notes form part of these financial statements

# British Cattle Breeders Club Ltd

## Notes to the Financial Statements for the Year Ended 30 September 2023

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### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Club is a registered charity and so achievements cannot be measured by normal commercial criteria of profit and loss. Accordingly, in order to give a true and fair view the directors have applied the provisions of section 396(4) of the Companies Act 2006 and have presented a Statement of Financial Activities instead of a profit and loss account. This has been prepared in accordance with the SORP and in the opinion of the directors better reflects the special nature of the Club's activities.

British Cattle Breeders Club Ltd is a charitable company, registered in England and Wales. It is a public benefit entity.

The presentation currency of the financial statements is the Pound Sterling (£).

The principal accounting policies adopted in the preparation of the financial statements are set out below and remain unchanged from the previous period, and also have been consistently applied within the same accounts.

#### **Income**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Investment income is included when receivable.

No incoming resources are included in the Statement of Financial Activities net of expenditure.

#### **Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of fundraising.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Support costs comprise those costs related but not directly attributable, to charitable activities.

Support costs are apportioned on the basis of secretarial time.

Governance costs comprise the cost associated with regulatory and compliance matters including compiling the charity's financial statements.

# British Cattle Breeders Club Ltd

## Notes to the Financial Statements - continued for the Year Ended 30 September 2023

### 1. ACCOUNTING POLICIES - continued

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - Straight line over 3 years

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended by management.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

The charity had no restricted or designated funds during the year.

#### Going concern

Having regard to the charity's anticipated future revenues and costs including repayment of debt where appropriate, together with the expected availability of working capital, the trustees consider that it is appropriate to prepare the financial statements on the going concern basis.

#### Fixed asset investments

Fixed asset investments are stated at market value.

### 2. INVESTMENT INCOME

	2023	2022
	£	£
Investment income and interest receivable	193	8

### 3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 4) £	Totals £
Charitable activities	37,660	16,790	54,450

## British Cattle Breeders Club Ltd

### Notes to the Financial Statements - continued for the Year Ended 30 September 2023

#### 4. SUPPORT COSTS

	Charitable activities £	Governance costs £	Totals £
Other resources expended	-	2,590	2,590
Charitable activities	16,790	-	16,790
	<u>16,790</u>	<u>2,590</u>	<u>19,380</u>

Support costs, included in the above, are as follows:

			2023	2022
	Other resources expended £	Charitable activities £	Total activities £	Total activities £
Insurance	-	790	790	265
Sundry	-	212	212	135
Telephone	-	235	235	235
Postage and stationery	-	913	913	4,064
Secretarial fees	-	14,136	14,136	13,071
Bank charges	-	254	254	197
Contribution to Sir John Hammond award prize	-	250	250	250
Sundry	13	-	13	13
Secretarial fees	1,767	-	1,767	1,634
Accountancy	610	-	610	904
Independent Examiner's fees	200	-	200	200
	<u>2,590</u>	<u>16,790</u>	<u>19,380</u>	<u>20,968</u>

#### 5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2023 nor for the year ended 30 September 2022.

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2023 nor for the year ended 30 September 2022.

# British Cattle Breeders Club Ltd

## Notes to the Financial Statements - continued for the Year Ended 30 September 2023

### 6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
<b>Charitable activities</b>	
Charitable activities	29,350
Investment income	8
<b>Total</b>	<u>29,358</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Charitable activities	36,445
Other	2,751
<b>Total</b>	<u>39,196</u>
<b>NET INCOME/(EXPENDITURE)</b>	(9,838)
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	46,653
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>36,815</u></u>

### 7. TANGIBLE FIXED ASSETS

	Computer equipment £
<b>COST</b>	
At 1 October 2022 and 30 September 2023	<u>200</u>
<b>DEPRECIATION</b>	
At 1 October 2022 and 30 September 2023	<u>200</u>
<b>NET BOOK VALUE</b>	
At 30 September 2023	-
At 30 September 2022	-



# British Cattle Breeders Club Ltd

## Notes to the Financial Statements - continued for the Year Ended 30 September 2023

### 8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	3,210	-
Prepayments and accrued income	422	2,333
	<u>3,632</u>	<u>2,333</u>

### 9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	-	494
VAT	432	-
Accrued expenses	5,345	6,043
	<u>5,777</u>	<u>6,537</u>

### 10. MOVEMENT IN FUNDS

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
<b>Unrestricted funds</b>			
General fund	36,815	(6,074)	30,741
<b>TOTAL FUNDS</b>	<u>36,815</u>	<u>(6,074)</u>	<u>30,741</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	50,966	(57,040)	(6,074)
<b>TOTAL FUNDS</b>	<u>50,966</u>	<u>(57,040)</u>	<u>(6,074)</u>

### Comparatives for movement in funds

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
<b>Unrestricted funds</b>			
General fund	46,653	(9,838)	36,815
<b>TOTAL FUNDS</b>	<u>46,653</u>	<u>(9,838)</u>	<u>36,815</u>

## British Cattle Breeders Club Ltd

### Notes to the Financial Statements - continued for the Year Ended 30 September 2023

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#### 10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	29,358	(39,196)	(9,838)
<b>TOTAL FUNDS</b>	<u>29,358</u>	<u>(39,196)</u>	<u>(9,838)</u>

General funds are donations and other incoming resources receivable or generated for the objects of the charity without further specific purpose and which the charity may use for its purpose at its discretion.

#### 11. RELATED PARTY DISCLOSURES

In the year the company was charged a total of £22,807 (2022 - £22,844) by Ms H Bradbury, the Company Secretary. This amount comprised secretarial fees and telephone expenses of £17,905 PR costs of £3,444, postage and stationery costs of £431, travel costs of £225, and other costs of £802. At the balance sheet date £1,900 (2022 - £1,755) was outstanding in respect of these transactions.

No expenses were paid to the trustees.

#### 12. MEMBERSHIP

The company is limited by guarantee and does not have a share capital.

In the event of the company being wound up, the members of the company are liable to contribute to any deficiency there may be, providing the contribution shall not exceed £1 per member.

Past members retain their liability for one year after their membership has lapsed.

The total number of members at 30 September 2023 was 394 (2022 - 416).

#### 13. EMPLOYEES

There were no employees during the year.

# British Cattle Breeders Club Ltd

## Detailed Statement of Financial Activities for the Year Ended 30 September 2023

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Investment income and interest receivable	193	8
<b>Charitable activities</b>		
Conference receipts and membership subscriptions	25,086	8,700
Sponsorship of conference	25,687	20,650
	<u>50,773</u>	<u>29,350</u>
<b>Total incoming resources</b>	<b>50,966</b>	<b>29,358</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Conference expenses	26,426	4,751
PR costs	7,167	10,021
The Digest and newsletter costs	837	714
Website costs	934	872
Secretarial fees	1,767	1,634
Other travel	279	236
Bad debts	250	-
	<u>37,660</u>	<u>18,228</u>
<b>Support costs</b>		
<b>Charitable activities</b>		
Insurance	790	265
Sundry	212	135
Telephone	235	235
Postage and stationery	913	4,064
Secretarial fees	14,136	13,071
Bank charges	254	197
Contribution to Sir John Hammond award prize	250	250
	<u>16,790</u>	<u>18,217</u>
<b>Governance costs</b>		
Sundry	13	13
Secretarial fees	1,767	1,634
Accountancy	610	904
Independent Examiner's fees	200	200
	<u>2,590</u>	<u>2,751</u>

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## British Cattle Breeders Club Ltd

### Detailed Statement of Financial Activities for the Year Ended 30 September 2023

	2023 £	2022 £
Total resources expended	<u>57,040</u>	<u>39,196</u>
Net expenditure	<u>(6,074)</u>	<u>(9,838)</u>

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