

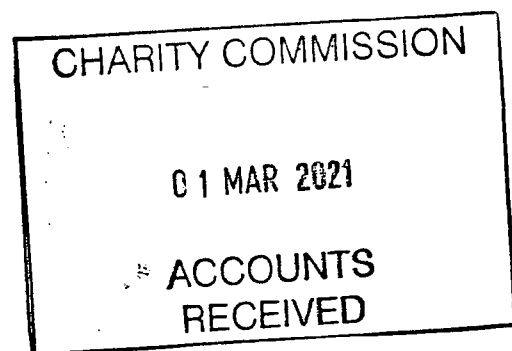
REGISTERED COMPANY NUMBER: 00480001 (England and Wales)
REGISTERED CHARITY NUMBER: 271147

British Cattle Breeders Club Ltd

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 30 September 2020



R T Marke & Co Ltd
Chartered Accountants
69 High Street
Bideford
Devon
EX39 2AT

British Cattle Breeders Club Ltd

Contents of the Financial Statements for the Year Ended 30 September 2020

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British Cattle Breeders Club Ltd (Registered number: 00480001)

Report of the Trustees for the Year Ended 30 September 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To improve the breeding of livestock by promoting knowledge, by collecting, collating and distributing available information and data of practical and scientific interest, by promoting the exchange of all such information and data amongst breeders of cattle at home and overseas, and by doing all other things incidental or conducive to the attainment of these objects. To further these objects by ensuring a continued balance between practicality and science in every objective with focus on the encouragement of both experience and youth throughout both the structure and activities of the club. Particularly focusing on initiatives to encourage the engagement and development of younger members.

The principal funding sources for the charity are members' subscriptions, conference fees and sponsorship.

The main objectives for the year were to run a successful conference and maintain membership numbers in the face of financial pressures in the agricultural sector.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The company is a registered charity and exists to improve the breeding of livestock by promoting knowledge, and by collecting, collating and distributing the available information. In the financial year in question the Club ran a successful conference with around 274 delegates and produced the proceedings (called the Digest) which was widely circulated. The website contains recent Digests with past Digests to be added in due course. The charity has continued to make communications through a quarterly magazine for cattle breeders.

A successful 2020 conference was held covering cattle breeding and promoting knowledge to the industry including the release of new scientific research. The Digest was produced, and papers of the conference have been distributed to all members, delegates, universities and colleges for reference. This was emailed to members and delegates as a PDF, rather than printing, with a few copies printed and posted to those members without email access. The presentations from the conference are available as Talking Slides online for the 5th year running and the Digest papers have been published on the BCBC website. The club continues to look forward in promoting the BCBC and its activities, mainly the annual conference, through events, engaging with the public as well as electronically through the website and social media.

The committee organised a farm walk last winter (November 2019) at a beef farm in Yorkshire. The event was offered free of charge with around 35-40 people attending, including committee members, club members and non-members. Myerscough College sponsored the lunch of the students attending, which totalled £89.55.

Unfortunately, the club's activities have been limited this year, however we are looking forward to running the club's first virtual conference in January, which has given us the opportunity to access more overseas speakers that we would not necessarily be able to bring over to the UK. The club is increasing its online presence too, through social media channels (just joined Instagram) and with E-newsletters over the coming months to promote the online conference.

The membership stood at 227 at 30 September 2020 and the committee are actively taking steps to increase membership.

Summary of the measures used to assess performance/success of achievements

Success is measured through delegate and member feedback received from the conference, which relates to the content of the virtual 2021 conference and its relevance to the industry. The consistency of the club members, relating to renewed members and new members over the year is monitored plus the members not renewed and the reasons why. The consistency of the delegate numbers attending the conference is also assessed.

British Cattle Breeders Club Ltd (Registered number: 00480001)

Report of the Trustees for the Year Ended 30 September 2020

ACHIEVEMENT AND PERFORMANCE

Financial effect of significant events

The conference surplus this year was £16,061 which then assists the running of the club for the next year. There were no other significant financial events during the year.

Factors likely to significantly affect the financial performance or position

Due to the impact of Covid-19, the conference due to be held early in 2021 has been switched from its usual hotel based format to an online event. The Trustees have been carefully planning the organisation of this virtual conference and are confident that a successful event can be run, both from a delegate and financial point of view. Inherently however, there can be no certainty in respect of the possible impact on the Charity's financial performance or position until the event has taken place.

FINANCIAL REVIEW

Investment policy and objectives

The charity invests its surplus funds in National Savings Bonds, a low risk investment considered to be appropriate for its requirements. The return on these was reviewed during the year in question and was considered to be satisfactory.

Reserves policy

The net incoming resources for the year amounted to £133 (2019 - net expenditure of £92), all of which was the amount attributable to general reserves, which now stand at £46,757 (2019 - £46,624).

The Trustees consider the charity's funds to be adequate to fulfil its charitable objectives.

The management committee have established a policy whereby surplus funds not committed are to be held as unrestricted funds.

Insurance was taken out during the year to enable the charity to continue operating in the event of one unsuccessful or cancelled conference, from which a large proportion of the charity's income is derived. In the event of a conference being cancelled, it is likely that the charity would otherwise remain liable for the accommodation and other costs. No insurance has been taken out for the 2021 conference as it is to be held virtually due to Covid-19.

FUTURE PLANS

The club's aims and objectives are to continue presenting and distributing available information and data of practical and scientific interest to the industry to improve the breeding of livestock. The activities through which these aims and objectives can be met are the annual conference where papers are presented by scientists, veterinarians, breeders and industry representatives, with the presence of International speakers. The Trustees anticipate greater international participation at the 2021 conference due to its virtual nature.

To continue the promotion of knowledge with the Digest publication distributed shortly after the conference. Further promotion of knowledge to a wider audience is available electronically. Through visits to research facilities and farms where practical.

The charity Trustees' continue to add individual experiences, knowledge and guidance to the club, enabling the club to move forward, influencing new ideas in promoting knowledge through the means available. Previous activities are reviewed on a regular basis with adjustments made as required to suit the charity's needs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 24 March 1950. The company was established under a Memorandum of Association as amended most recently on 21 January 2020, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

British Cattle Breeders Club Ltd (Registered number: 00480001)

Report of the Trustees for the Year Ended 30 September 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of committee members

Members of the Management Committee are nominated and appointed at the annual general meeting. Members serve for a four year term before resigning and can be reappointed to serve a second term.

Organisational structure

The Management Committee meet a minimum of three times per year when major decisions concerning the club are made. The day to day running of the club is delegated to the company secretary, Ms Heidi Bradbury.

Induction and training of new trustees

Prior to attending their first management committee meeting, new trustees are provided with the following documents:

- Memorandum and Articles of Association of the British Cattle Breeders Club Ltd
- British Cattle Breeders Club Ltd Management Committee Rules, Conventions and Standing Orders
- British Cattle Breeders Club Ltd Byelaws
- Roles and Responsibilities of the British Cattle Breeders Club Ltd Office Bearers and Meeting Procedures
- CC3 Charity Commission for England & Wales Responsibilities of Charity Trustees
- Minutes of previous management committee meetings
- Expenses claim form
- Conflict of Interest Policy & Declaration of Interests.

Key management remuneration

The directors consider the Management Committee, who are also the Club's trustees, to be the key management personnel in charge of directing and controlling the Club. All directors give their time freely and no director received remuneration in the year. Details of directors' expenses and related party transactions are disclosed in notes 6 and 13 to the accounts.

The pay of senior staff is arranged by the Steering Group, looking at the general performance of key management personnel, through the success of the charity's conference and general duties surrounding the administration of the club and activities.

Public benefit statement

As trustees of the charity we have complied with the duty in Section 17 of the 2011 Charities Act to have due regard to guidance published by the Charity Commission.

The charity aims to link practical cattle breeding with science, to improve the quality and productivity of cattle breeding to benefit UK dairy and beef production by means of a conference, farm walks and publications.

Publications are circulated to members, sections of the agricultural industry and the libraries of the universities and agricultural colleges as well as published on the internet. This information is provided free of charge to agricultural colleges, and so benefits the public by broadening access to information that improves the qualitative and quantitative aspects of UK beef and dairy production.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The management committee has conducted its own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Internal risks are minimized by the implementation of procedures for authorization of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

The usual policy of the charity is to put in place insurance to cover costs in the event of a conference being cancelled. Due to the virtual nature of the 2021 conference, no insurance has been purchased for this event.

British Cattle Breeders Club Ltd (Registered number: 00480001)

Report of the Trustees for the Year Ended 30 September 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
00480001 (England and Wales)

Registered Charity number
271147

Registered office
Underhill Farm
Glutton Bridge
Earl Sterndale
Buxton
Derbyshire
SK17 0RN

Trustees

Mr C Brown Chairman
Mr L Loxam Past Chairman
Dr K Wonnacott Vice-Chairman
Mr A Dodd Joint Treasurer
Mr H Richardson Joint Treasurer
Mrs A Westland
Mr C Askew
Mrs L Andrews-Noden
Mr A King
Dr G Evans
Dr T J Byrne
Mrs E R F Jones (resigned 21.1.20)
Mrs A Hughes
Mr R Martin
Ms F Pearston
Mrs M Roberts
Mr T M Gue (appointed 21.1.20)
Ms A Brown Co-Opted (appointed 21.1.20)
Mr B Harman Co-Opted (appointed 21.1.20)

Company Secretary
Ms H Bradbury

Independent Examiner
Edward Meardon FCA
R T Marke & Co Ltd
Chartered Accountants
69 High Street
Bideford
Devon
EX39 2AT

President
Professor M Coffey

British Cattle Breeders Club Ltd (Registered number: 00480001)

Report of the Trustees for the Year Ended 30 September 2020

RESPONSIBILITIES OF THE DIRECTORS

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Principles.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the management committee should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Management Committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are also responsible for the maintenance and integrity of the corporate and financial information included on the company's website.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 2 February 2021 and signed on its behalf by:

Mr C Brown - Trustee

Independent Examiner's Report to the Trustees of British Cattle Breeders Club Ltd

Independent examiner's report to the trustees of British Cattle Breeders Club Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Edward Meardon FCA
R T Marke & Co Ltd
Chartered Accountants
69 High Street
Bideford
Devon
EX39 2AT

17 February 2021

British Cattle Breeders Club Ltd

Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the Year Ended 30 September 2020

		2020 Unrestricted fund £	2019 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Charitable activities			
Charitable activities		54,135	55,985
Investment income	2	432	427
Total		54,567	56,412
 EXPENDITURE ON			
Charitable activities	3		
Charitable activities		51,731	53,821
Other		2,703	2,683
Total		54,434	56,504
 NET INCOME/(EXPENDITURE)		133	(92)
 RECONCILIATION OF FUNDS			
Total funds brought forward		46,624	46,716
 TOTAL FUNDS CARRIED FORWARD		46,757	46,624
 CONTINUING OPERATIONS			
All income and expenditure has arisen from continuing activities.			

British Cattle Breeders Club Ltd (Registered number: 00480001)

Balance Sheet 30 September 2020

	Notes	2020 Unrestricted fund £	2019 Total funds £
FIXED ASSETS			
Tangible assets	8	-	66
Investments	9	37,500	37,500
		<u>37,500</u>	<u>37,566</u>
CURRENT ASSETS			
Debtors	10	-	1,128
Cash at bank		11,653	10,302
		<u>11,653</u>	<u>11,430</u>
CREDITORS			
Amounts falling due within one year	11	(2,396)	(2,372)
		<u>9,257</u>	<u>9,058</u>
NET CURRENT ASSETS			
		<u>9,257</u>	<u>9,058</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>46,757</u>	<u>46,624</u>
NET ASSETS			
		<u>46,757</u>	<u>46,624</u>
FUNDS	12		
Unrestricted funds		46,757	46,624
TOTAL FUNDS		<u>46,757</u>	<u>46,624</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

British Cattle Breeders Club Ltd (Registered number: 00480001)

Balance Sheet - continued **30 September 2020**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 2 February 2021 and were signed on its behalf by:

Mr C Brown - Trustee

Mr H Richardson - Trustee

British Cattle Breeders Club Ltd

Notes to the Financial Statements for the Year Ended 30 September 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The Club is a registered charity and so achievements cannot be measured by normal commercial criteria of profit and loss. Accordingly, in order to give a true and fair view the directors have applied the provisions of section 396(4) of the Companies Act 2006 and have presented a Statement of Financial Activities instead of a profit and loss account. This has been prepared in accordance with the SORP and in the opinion of the directors better reflects the special nature of the Club's activities.

British Cattle Breeders Club Ltd is a charitable company, registered in England and Wales. It is a public benefit entity.

The presentation currency of the financial statements is the Pound Sterling (£).

The principal accounting policies adopted in the preparation of the financial statements are set out below and remain unchanged from the previous period, and also have been consistently applied within the same accounts.

The consequences of the COVID-19 pandemic and the measures taken to control its spread have materially and adversely affected the charity's operations. The impact of the pandemic, as well as the effectiveness of government and central bank responses, remain unclear at this time. It is not possible to reliably estimate the duration and severity of these consequences, as well as their impact on the financial position and results of the charity for future periods. The trustees are optimistic that necessary measures can be taken to ensure the viability of the charity and so they have continued to adopt the going concern basis of accounting as set out below.

Income

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Investment income is included when receivable.

No incoming resources are included in the Statement of Financial Activities net of expenditure.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes and VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of fundraising.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

British Cattle Breeders Club Ltd

Notes to the Financial Statements - continued for the Year Ended 30 September 2020

1. ACCOUNTING POLICIES - continued

Resources expended

Support costs comprise those costs related but not directly attributable, charitable activities.

Support costs are apportioned on the basis of secretarial time.

Governance costs comprise the cost associated with regulatory and compliance matters including compiling the charity's financial statements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - Straight line over 3 years

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended by management.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

The charity had no restricted or designated funds during the year.

Going concern

Having regard to the charity's anticipated future revenues and costs including repayment of debt where appropriate, together with the expected availability of working capital, the trustees consider that it is appropriate to prepare the financial statements on the going concern basis.

Fixed asset investments

Fixed asset investments are stated at market value.

2. INVESTMENT INCOME

	2020	2019
	£	£
Investment income and interest receivable	<u>432</u>	<u>427</u>

British Cattle Breeders Club Ltd

Notes to the Financial Statements - continued for the Year Ended 30 September 2020

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 4) £	Totals £
Charitable activities	<u>36,295</u>	<u>15,436</u>	<u>51,731</u>

4. SUPPORT COSTS

	Charitable activities £	Governance costs £	Totals £
Other resources expended	-	2,703	2,703
Charitable activities	<u>15,436</u>	<u>-</u>	<u>15,436</u>
	<u>15,436</u>	<u>2,703</u>	<u>18,139</u>

Support costs, included in the above, are as follows:

			2020	2019
	Other resources expended £	Charitable activities £	Total activities £	Total activities £
Sundry	-	495	495	1,303
Telephone	-	245	245	185
Postage and stationery	-	1,698	1,698	1,685
Secretarial fees	-	12,460	12,460	12,216
Bank charges	-	538	538	459
Sundry	13	-	13	13
Cost of trustees' meetings	9	-	9	106
Secretarial fees	1,558	-	1,558	1,527
Accountancy	923	-	923	837
Independent Examiner's fees	200	-	200	200
	<u>2,703</u>	<u>15,436</u>	<u>18,139</u>	<u>18,531</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020 £	2019 £
Depreciation - owned assets	<u>66</u>	<u>67</u>

British Cattle Breeders Club Ltd

Notes to the Financial Statements - continued for the Year Ended 30 September 2020

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2020 nor for the year ended 30 September 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2020 nor for the year ended 30 September 2019.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Charitable activities	55,985
Investment income	427
Total	56,412
 EXPENDITURE ON	
Charitable activities	
Charitable activities	53,821
Other	2,683
Total	56,504
 NET INCOME/(EXPENDITURE)	(92)
 RECONCILIATION OF FUNDS	
Total funds brought forward	46,716
 TOTAL FUNDS CARRIED FORWARD	46,624

British Cattle Breeders Club Ltd

Notes to the Financial Statements - continued for the Year Ended 30 September 2020

8. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 October 2019 and 30 September 2020	<u>200</u>
DEPRECIATION	
At 1 October 2019	<u>134</u>
Charge for year	<u>66</u>
At 30 September 2020	<u>200</u>
NET BOOK VALUE	
At 30 September 2020	<u>-</u>
At 30 September 2019	<u>66</u>

9. FIXED ASSET INVESTMENTS

	2020 £	2019 £
Other	<u>37,500</u>	<u>37,500</u>

There were no investment assets outside the UK.

Investments (neither listed nor unlisted) were as follows:

	2020 £	2019 £
UK National Savings Income and Capital Bonds	<u>37,500</u>	<u>37,500</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Prepayments and accrued income	<u>-</u>	<u>1,128</u>

British Cattle Breeders Club Ltd

Notes to the Financial Statements - continued for the Year Ended 30 September 2020

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Accrued expenses	<u>2,396</u>	<u>2,372</u>

12. MOVEMENT IN FUNDS

	At 1.10.19 £	Net movement in funds £	At 30.9.20 £
Unrestricted funds			
General fund	46,624	133	46,757
TOTAL FUNDS	<u>46,624</u>	<u>133</u>	<u>46,757</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	54,567	(54,434)	133
TOTAL FUNDS	<u>54,567</u>	<u>(54,434)</u>	<u>133</u>

Comparatives for movement in funds

	At 1.10.18 £	Net movement in funds £	At 30.9.19 £
Unrestricted funds			
General fund	46,716	(92)	46,624
TOTAL FUNDS	<u>46,716</u>	<u>(92)</u>	<u>46,624</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	56,412	(56,504)	(92)
TOTAL FUNDS	<u>56,412</u>	<u>(56,504)</u>	<u>(92)</u>

British Cattle Breeders Club Ltd

Notes to the Financial Statements - continued for the Year Ended 30 September 2020

12. MOVEMENT IN FUNDS - continued

General funds are donations and other incoming resources receivable or generated for the objects of the charity without further specific purpose and which the charity may use for its purpose at its discretion.

13. RELATED PARTY DISCLOSURES

In the year the company was charged a total of £17,475 (2019 - £20,004) by Ms H Bradbury, the Company Secretary. This amount comprised secretarial fees and telephone expenses of £15,821, postage and stationery costs of £1,273, travel costs of £165, and other costs of £216. At the balance sheet date £1,330 (2019 - £1,373) was outstanding in respect of these transactions.

No expenses were paid to the trustees.

14. MEMBERSHIP

The company is limited by guarantee and does not have a share capital.

In the event of the company being wound up, the members of the company are liable to contribute to any deficiency there may be, providing the contribution shall not exceed £1 per member.

Past members retain their liability for one year after their membership has lapsed.

The total number of members at 30 September 2020 was 227 (2019 - 204).

15. EMPLOYEES

There were no employees during the year.

British Cattle Breeders Club Ltd

Detailed Statement of Financial Activities for the Year Ended 30 September 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Investment income		
Investment income and interest receivable	432	427
Charitable activities		
Conference receipts	18,958	22,309
Sponsorship of conference	28,742	26,851
Membership subscriptions	6,345	6,825
Committee and farm walk lunches	90	-
	<u>54,135</u>	<u>55,985</u>
Total incoming resources	54,567	56,412
EXPENDITURE		
Charitable activities		
Conference expenses	31,761	31,567
The Digest and newsletter costs	2,136	3,733
Website costs	564	702
Cost of trustees' meetings	17	215
Secretarial fees	1,558	1,527
Other travel	193	162
Computer equipment depreciation	66	67
	<u>36,295</u>	<u>37,973</u>
Support costs		
Charitable activities		
Sundry	495	1,303
Telephone	245	185
Postage and stationery	1,698	1,685
Secretarial fees	12,460	12,216
Bank charges	538	459
	<u>15,436</u>	<u>15,848</u>
Governance costs		
Sundry	13	13
Cost of trustees' meetings	9	106
Secretarial fees	1,558	1,527
Accountancy	923	837
Independent Examiner's fees	200	200
	<u>2,703</u>	<u>2,683</u>

This page does not form part of the statutory financial statements

British Cattle Breeders Club Ltd

Detailed Statement of Financial Activities for the Year Ended 30 September 2020

	2020 £	2019 £
Total resources expended	<u>54,434</u>	<u>56,504</u>
Net income/(expenditure)	<u>133</u>	<u>(92)</u>