

BRITISH CATTLE BREEDERS CLUB LIMITED

England & Wales · Charity number 271147

Details

Other names BCBC

Status Registered

Legal form Charitable company

Company number [00480001](#)

Registered 1976-04-15

Register [View on the Charity Commission register](#)

Contact

Address Underhill Farm
Earl Sterndale
Buxton
SK17 0RN

Phone 07852918730

Email heidi.bradbury@cattlebreeders.org.uk

Website www.cattlebreeders.org.uk

Activities

Objects: TO IMPROVE THE BREEDING OF LIVESTOCK BY PROMOTING KNOWLEDGE, BY COLLECTING, COLLATING AND DISTRIBUTING AVAILABLE INFORMATION AND DATA OF PRACTICAL AND SCIENTIFIC INTEREST, BY PROMOTING THE EXCHANGE OF ALL SUCH INFORMATION AND DATA AMONGST BREEDERS OF CATTLE AT HOME AND OVERSEAS.

Activities: The charity aims to link practical cattle breeding with science, to improve the quality and productivity of cattle breeding to benefit UK dairy and beef production by means of a conference, farm walks and publications. Publications are circulated to members, sections of the agricultural industry and the libraries of the Universities and Agricultural Colleges as well as published on the web.

Classification

- **How:** Provides Advocacy/advice/information
- **What:** Education/training, Animals, Environment/conservation/heritage
- **Who:** Other Defined Groups

Geography

- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£67,451	£64,775	-	-
2024-09-30	£66,273	£60,818	-	-
2023-09-30	£50,966	£57,040	-	-
2022-09-30	£29,358	£39,196	-	-
2021-09-30	£27,182	£27,286	-	-
2020-09-30	£54,567	£54,434	-	-

Trustees

Name	Role	Appointed
Matthew Edward Gue	Chair	2023-01-23
Andrew Craig Dodd		2024-01-23
Andrew Wilson		2022-02-02
Ben Harman		2021-02-02
Bruce John McConachie		2023-01-23
Dr Alexandra Brown		2021-02-02
Dr Daniel John Pitt		2025-01-21
Dr Harriet Jean Bunning		2024-01-23
Dr Kathryn Ball		2022-02-02
George Frederick Fell		2023-01-23
Hugh David Pocock		2026-01-20
Joseph David Kynvin Banks		2023-01-23
Katherine Victoria Ashmore		2023-01-23
Katie Hoare		2023-01-23
Megan Maria Smith		2026-01-20
Neil Finlay McGowan		2026-01-20
Sarah Louise Bolt		2026-01-20

BRITISH CATTLE BREEDERS CLUB LIMITED

England & Wales - Charity number 271147

Accounts

REGISTERED COMPANY NUMBER: 00480001 (England and Wales)
REGISTERED CHARITY NUMBER: 271147

British Cattle Breeders Club Ltd
Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 September 2025

R T Marke & Co Ltd
Chartered Accountants
69 High Street
Bideford
Devon
EX39 2AT

British Cattle Breeders Club Ltd

Contents of the Financial Statements for the Year Ended 30 September 2025

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8 to 9
Notes to the Financial Statements	10 to 15
Detailed Statement of Financial Activities	16 to 17

British Cattle Breeders Club Ltd (Registered number: 00480001)

Report of the Trustees for the Year Ended 30 September 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To improve the breeding of livestock by promoting knowledge, by collecting, collating and distributing available information and data of practical and scientific interest, by promoting the exchange of all such information and data amongst breeders of cattle at home and overseas, and by doing all other things incidental or conducive to the attainment of these objects. To further these objects by ensuring a continued balance between practicality and science in every objective with focus on the encouragement of both experience and youth throughout both the structure and activities of the club.

The principal funding sources for the charity are members' subscriptions, conference fees and sponsorship.

The main objectives for the year were to run a successful conference and maintain membership numbers in the face of financial pressures in the agricultural sector.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The company is a registered charity and exists to improve the breeding of livestock by promoting knowledge, and by collecting, collating and distributing the available information. In the financial year in question the Club ran a successful conference and produced the proceedings (called the Digest) which was widely circulated electronically with a few copies printed and posted to those members without email access. The website contains recent Digests and past Digests continue to be added from our archive.

Our membership is currently 285. A slight decrease in membership on 2024. Membership is now stable at around 250-300 members.

The 2025 conference was a huge success, attendance numbers were down slightly on 2024 at around 240 delegates. The presentations are available to view afterwards on the 'talking slides site' for members and delegates.

The AGM was held on Tuesday evening of the conference. There was a similar number of attendees to the AGM as in previous years.

The Cattle Breeder magazine supported the club in their winter issue with a conference preview newsletter and a post conference article in the Summer issue, where we provide the content. The committee have been more active on digital platforms along with sending E-Newsletters and website updates to keep members updated more regularly.

Following on from the virtual conference we have:

- Worked with the BSAS (British Society of Animal Science) on the Sir John Hammond Award (Sir John Hammond was a founder of the BCBC). The award is presented in April at the BSAS conference, the winner is due to speak at the 2026 conference. BCBC contribute £250 towards the monetary prize awarded to the recipient of the award.
- Attended the UK Dairy Day in September with a table-top stand to promote the club and conference.

Summary of the measures used to assess performance/success of achievements

Success is measured through delegate and member feedback received from the conference, which relates to the content of the 2025 conference and its relevance to the industry. The consistency of the club members, relating to renewed members and new members over the year is monitored plus the members not renewed and the reasons why. The consistency of the delegate numbers attending the conference is also assessed.

British Cattle Breeders Club Ltd (Registered number: 00480001)

Report of the Trustees for the Year Ended 30 September 2025

ACHIEVEMENTS AND PERFORMANCE

Financial effect of significant events

The conference surplus this year was £23,654 which then assists the running of the club for the next year. There were no other significant financial events during the year.

Factors likely to significantly affect the financial performance or position

The most significant risk facing the charity's financial performance is low conference attendance due to the current economic climate. The Trustees are working hard to maintain attendances by marketing and improving the conference offering.

FINANCIAL REVIEW

Investment policy and objectives

The charity invests its surplus funds in a Shawbrook bank savings account, a low risk investment considered to be appropriate for its requirements. The return on this was reviewed during the year in question and was considered to be satisfactory.

Reserves policy

The net incoming resource for the year amounted to £2,676 (2024 - £5,455) all of which was the amount attributable to general reserves, which now stand at £38,872 (2024 - £36,196).

The Trustees consider the charity's funds to be adequate to fulfil its charitable objectives.

The management committee have established a policy whereby surplus funds not committed are to be held as unrestricted funds.

FUTURE PLANS

The club's aims and objectives are to continue presenting and distributing available information and data of practical and scientific interest to the industry to improve the breeding of livestock. The activities through which these aims and objectives can be met are the annual conference where papers are presented by scientists, veterinarians, breeders and industry representatives, with the presence of International speakers.

To continue the promotion of knowledge with the Digest publication distributed shortly after the conference. Further promotion of knowledge to a wider audience is available electronically. This is done through visits to research facilities and farms, where practical, and further collaboration with other UK based scientific organisations.

The charity Trustees' continue to add individual experiences, knowledge and guidance to the club, enabling the club to move forward, influencing new ideas in promoting knowledge through the means available. Previous activities are reviewed on a regular basis with adjustments made as required to suit the charity's needs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 24 March 1950. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of committee members

Members of the Management Committee are nominated and appointed at the annual general meeting. Members serve for a four year term before resigning and can be reappointed to serve a second term.

Organisational structure

The Management Committee meet a minimum of three times per year when major decisions concerning the club are made. The day to day running of the club is delegated to the company secretary, Ms Heidi Bradbury.

British Cattle Breeders Club Ltd (Registered number: 00480001)

Report of the Trustees for the Year Ended 30 September 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

Prior to attending their first management committee meeting, new trustees are provided with the following documents:

- Memorandum and Articles of Association of the British Cattle Breeders Club Ltd
- British Cattle Breeders Club Ltd Management Committee Rules, Conventions and Standing Orders
- British Cattle Breeders Club Ltd Byelaws
- Roles and Responsibilities of the British Cattle Breeders Club Ltd Office Bearers and Meeting Procedures
- CC3 Charity Commission for England & Wales Responsibilities of Charity Trustees
- Minutes of previous management committee meetings
- Expenses claim form
- Conflict of Interest Policy & Declaration of Interests.

Key management remuneration

The directors consider the Management Committee, who are also the Club's trustees, to be the key management personnel in charge of directing and controlling the Club. All directors give their time freely and no director received remuneration in the year. Details of directors' expenses and related party transactions are disclosed in notes 6 and 12 to the accounts.

The charity had no staff during the year.

Public benefit statement

As trustees of the charity we have complied with the duty in Section 17 of the 2011 Charities Act to have due regard to guidance published by the Charity Commission.

The charity aims to link practical cattle breeding with science, to improve the quality and productivity of cattle breeding to benefit UK dairy and beef production by means of a conference, farm walks and publications and via electronic communication including social media and newsletter.

Publications are circulated to members, sections of the agricultural industry and the libraries of the universities and agricultural colleges as well as published on the internet. This information is provided free of charge to agricultural colleges, and so benefits the public by broadening access to information that improves the qualitative and quantitative aspects of UK beef and dairy production.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The management committee has conducted its own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Internal risks are minimized by the implementation of procedures for authorization of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

The usual policy of the charity is to put in place insurance to cover costs in the event of a conference being cancelled.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

00480001 (England and Wales)

Registered Charity number

271147

British Cattle Breeders Club Ltd (Registered number: 00480001)

Report of the Trustees for the Year Ended 30 September 2025

Registered office

Underhill Farm
Glutton Bridge
Earl Sterndale
Buxton
Derbyshire
SK17 0RN

Trustees

Dr A Brown Chairman
Mr A King Past -chairman
Mr M E Gue Vice-chairman
Mr A Dodd Treasurer
Mrs K V Ashmore
Dr K Ball
Mr J D K Banks
Dr H J Bunning
Mr I R Davies (resigned 18.7.25)
Mr G F Fell
Mr B Harman
Mrs K Hoare
Mr B J McConachie
Dr D J Pitt (appointed 21.1.25)
Mr A Quinney
Mr R Williams (resigned 19.8.25)
Mr A Wilson

Company Secretary

Ms H Bradbury

Independent Examiner

Edward Meardon FCA
R T Marke & Co Ltd
Chartered Accountants
69 High Street
Bideford
Devon
EX39 2AT

President

Mr D Sinclair (elected 23.1.23 for a 3 year term)

British Cattle Breeders Club Ltd (Registered number: 00480001)

Report of the Trustees for the Year Ended 30 September 2025

RESPONSIBILITIES OF THE DIRECTORS

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Principles.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the management committee should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Management Committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are also responsible for the maintenance and integrity of the corporate and financial information included on the company's website.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Dr A Brown - Trustee

Independent Examiner's Report to the Trustees of British Cattle Breeders Club Ltd

Independent examiner's report to the trustees of British Cattle Breeders Club Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Edward Meardon FCA

R T Marke & Co Ltd
Chartered Accountants
69 High Street
Bideford
Devon
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Date:

British Cattle Breeders Club Ltd

Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the Year Ended 30 September 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Charitable activities		67,385	66,206
Investment income	2	66	67
Total		67,451	66,273
EXPENDITURE ON			
Charitable activities			
Charitable activities	3	61,590	57,854
Other		3,185	2,964
Total		64,775	60,818
NET INCOME		2,676	5,455
RECONCILIATION OF FUNDS			
Total funds brought forward		36,196	30,741
TOTAL FUNDS CARRIED FORWARD		38,872	36,196
CONTINUING OPERATIONS			
All income and expenditure has arisen from continuing activities.			

British Cattle Breeders Club Ltd (Registered number: 00480001)

Balance Sheet 30 September 2025

		2025 Unrestricted fund £	2024 Total funds £
CURRENT ASSETS	Notes		
Debtors	7	2,737	470
Cash at bank		40,481	39,279
		<u>43,218</u>	<u>39,749</u>
CREDITORS			
Amounts falling due within one year	8	(4,346)	(3,553)
		<u>38,872</u>	<u>36,196</u>
NET CURRENT ASSETS			
		<u>38,872</u>	<u>36,196</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>38,872</u>	<u>36,196</u>
NET ASSETS		<u>38,872</u>	<u>36,196</u>
FUNDS	9		
Unrestricted funds		<u>38,872</u>	<u>36,196</u>
TOTAL FUNDS		<u>38,872</u>	<u>36,196</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

British Cattle Breeders Club Ltd (Registered number: 00480001)

Balance Sheet - continued
30 September 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Dr A Brown - Trustee

.....
Mr A Dodd - Trustee

British Cattle Breeders Club Ltd

Notes to the Financial Statements for the Year Ended 30 September 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Club is a registered charity and so achievements cannot be measured by normal commercial criteria of profit and loss. Accordingly, in order to give a true and fair view the directors have applied the provisions of section 396(4) of the Companies Act 2006 and have presented a Statement of Financial Activities instead of a profit and loss account. This has been prepared in accordance with the SORP and in the opinion of the directors better reflects the special nature of the Club's activities.

British Cattle Breeders Club Ltd is a charitable company, registered in England and Wales. It is a public benefit entity.

The presentation currency of the financial statements is the Pound Sterling (£).

The principal accounting policies adopted in the preparation of the financial statements are set out below and remain unchanged from the previous period, and also have been consistently applied within the same accounts.

Income

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Investment income is included when receivable.

No incoming resources are included in the Statement of Financial Activities net of expenditure.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of fundraising.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Support costs comprise those costs related but not directly attributable, to charitable activities.

Support costs are apportioned on the basis of secretarial time.

Governance costs comprise the cost associated with regulatory and compliance matters including compiling the charity's financial statements.

British Cattle Breeders Club Ltd

Notes to the Financial Statements - continued for the Year Ended 30 September 2025

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

The charity had no restricted or designated funds during the year.

Going concern

Having regard to the charity's anticipated future revenues and costs including repayment of debt where appropriate, together with the expected availability of working capital, the trustees consider that it is appropriate to prepare the financial statements on the going concern basis.

Fixed asset investments

Fixed asset investments are stated at market value.

2. INVESTMENT INCOME

	2025 £	2024 £
Investment income and interest receivable	<u>66</u>	<u>67</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 4) £	Totals £
Charitable activities	<u>42,586</u>	<u>19,004</u>	<u>61,590</u>

4. SUPPORT COSTS

	Charitable activities £	Governance costs £	Totals £
Other resources expended	-	3,185	3,185
Charitable activities	<u>19,004</u>	-	<u>19,004</u>
	<u>19,004</u>	<u>3,185</u>	<u>22,189</u>

British Cattle Breeders Club Ltd

Notes to the Financial Statements - continued for the Year Ended 30 September 2025

4. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

	Other resources expended £	Charitable activities £	2025 Total activities £	2024 Total activities £
Insurance	-	493	493	638
Sundry	-	363	363	88
Telephone	-	463	463	338
Postage and stationery	-	1,814	1,814	1,427
Secretarial fees	-	15,328	15,328	14,843
Bank charges	-	293	293	387
Contribution to Sir John Hammond award prize	-	250	250	250
Sundry	34	-	34	13
Secretarial fees	1,916	-	1,916	1,856
Accountancy	1,025	-	1,025	895
Independent Examiner's fees	210	-	210	200
	<u>3,185</u>	<u>19,004</u>	<u>22,189</u>	<u>20,935</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2025 nor for the year ended 30 September 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2025 nor for the year ended 30 September 2024.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Charitable activities	66,206
Investment income	67
Total	<u>66,273</u>
EXPENDITURE ON	
Charitable activities	
Charitable activities	57,854
Other	2,964
Total	<u>60,818</u>

British Cattle Breeders Club Ltd

Notes to the Financial Statements - continued for the Year Ended 30 September 2025

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
NET INCOME	5,455
RECONCILIATION OF FUNDS	
Total funds brought forward	30,741
TOTAL FUNDS CARRIED FORWARD	<u>36,196</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	2,391	197
Prepayments and accrued income	346	273
	<u>2,737</u>	<u>470</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	300	-
VAT	807	516
Accrued expenses	3,239	3,037
	<u>4,346</u>	<u>3,553</u>

9. MOVEMENT IN FUNDS

	At 1.10.24 £	Net movement in funds £	At 30.9.25 £
Unrestricted funds			
General fund	36,196	2,676	38,872
	<u>36,196</u>	<u>2,676</u>	<u>38,872</u>
TOTAL FUNDS	<u>36,196</u>	<u>2,676</u>	<u>38,872</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	67,451	(64,775)	2,676
	<u>67,451</u>	<u>(64,775)</u>	<u>2,676</u>
TOTAL FUNDS	<u>67,451</u>	<u>(64,775)</u>	<u>2,676</u>

British Cattle Breeders Club Ltd

Notes to the Financial Statements - continued for the Year Ended 30 September 2025

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.23 £	Net movement in funds £	At 30.9.24 £
Unrestricted funds			
General fund	30,741	5,455	36,196
TOTAL FUNDS	<u>30,741</u>	<u>5,455</u>	<u>36,196</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	66,273	(60,818)	5,455
TOTAL FUNDS	<u>66,273</u>	<u>(60,818)</u>	<u>5,455</u>

General funds are donations and other incoming resources receivable or generated for the objects of the charity without further specific purpose and which the charity may use for its purpose at its discretion.

10. RELATED PARTY DISCLOSURES

In the year the company was charged a total of £24,310 (2024 - £23,562) by Ms H Bradbury, the Company Secretary. This amount comprised secretarial fees and telephone expenses of £19,623 PR costs of £3,735, postage and stationery costs of £192, travel costs of £229, and other costs of £531. At the balance sheet date £2,084 (2024 - £2,017) was outstanding in respect of these transactions.

No expenses were paid to the trustees.

11. MEMBERSHIP

The company is limited by guarantee and does not have a share capital.

In the event of the company being wound up, the members of the company are liable to contribute to any deficiency there may be, providing the contribution shall not exceed £1 per member.

Past members retain their liability for one year after their membership has lapsed.

The total number of members at 30 September 2025 was 285 (2024 - 290).

British Cattle Breeders Club Ltd

Notes to the Financial Statements - continued for the Year Ended 30 September 2025

12. EMPLOYEES

There were no employees during the year.

British Cattle Breeders Club Ltd

Detailed Statement of Financial Activities for the Year Ended 30 September 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Investment income		
Investment income and interest receivable	66	67
Charitable activities		
Conference receipts and membership subscriptions	22,854	23,906
Sponsorship of conference	44,531	42,300
	<u>67,385</u>	<u>66,206</u>
Total incoming resources	67,451	66,273
EXPENDITURE		
Charitable activities		
Conference expenses	29,445	27,002
PR costs	9,635	9,305
The Digest and newsletter costs	630	674
Website costs	731	883
Secretarial fees	1,916	1,856
Other travel	229	238
Bad debts	-	(75)
	<u>42,586</u>	<u>39,883</u>
Support costs		
Charitable activities		
Insurance	493	638
Sundry	363	88
Telephone	463	338
Postage and stationery	1,814	1,427
Secretarial fees	15,328	14,843
Bank charges	293	387
Contribution to Sir John Hammond award prize	250	250
	<u>19,004</u>	<u>17,971</u>
Governance costs		
Sundry	34	13
Secretarial fees	1,916	1,856
Accountancy	1,025	895
Independent Examiner's fees	210	200
	<u>3,185</u>	<u>2,964</u>

This page does not form part of the statutory financial statements

British Cattle Breeders Club Ltd

**Detailed Statement of Financial Activities
for the Year Ended 30 September 2025**

	2025	2024
	£	£
Total resources expended	<u>64,775</u>	<u>60,818</u>
Net income	<u><u>2,676</u></u>	<u><u>5,455</u></u>

BRITISH CATTLE BREEDERS CLUB LIMITED

England & Wales - Charity number 271147

Accounts

Date: 6 March 2025

Our Ref: 30693/EM/JD

Your Ref: 271147



**R.T. MARKE
& Co. Limited**

CHARTERED ACCOUNTANTS
AND BUSINESS ADVISORS

69 High Street
Bideford, Devon EX39 2AT
Telephone: 01237 472332
Fax: 01237 470221
E-mail: office@rtmarke.co.uk
Website: www.rtmarke.co.uk

Services

Accounts Preparation
Business Growth
Succession Planning
Tax Planning
Risk Assessment
Deceased Estate Services
Computer Consultancy
VAT Preparation
Payroll Bureau
Cashflow Forecasts
Grant Applications
Key Performance Analysis

**THE ONE STOP
BUSINESS SHOP**

Registered in England
No. 04563415

Registered Office:
69 High Street,
Bideford,
Devon EX39 2AT

Offices in Bideford
and Exeter

A list of directors
is available at the
company's registered office



The Charity Commission for England and Wales
PO BOX 211
Bootle
L20 7YX

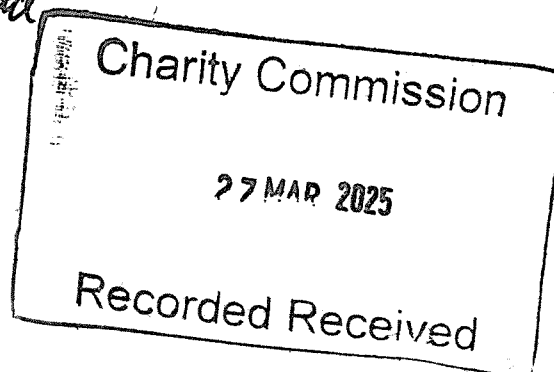
Dear Sir

British Cattle Breeders Club Ltd

On behalf of the above named, we enclose accounts for the year ended 30 September 2024.

Yours faithfully

R T Marke & Co Ltd
R T MARKE & CO LTD



www.rtmarke.co.uk

Exceeding Expectations ←

Part of the SUMER Group

REGISTERED COMPANY NUMBER: 00480001 (England and Wales)

REGISTERED CHARITY NUMBER: 271147

British Cattle Breeders Club Ltd

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 30 September 2024

R T Marke & Co Ltd
Chartered Accountants
69 High Street
Bideford
Devon
EX39 2AT

British Cattle Breeders Club Ltd

Contents of the Financial Statements for the Year Ended 30 September 2024

	Page
Report of the Trustees	1 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9 to 10
Notes to the Financial Statements	11 to 16
Detailed Statement of Financial Activities	17 to 18

British Cattle Breeders Club Ltd (Registered number: 00480001)

Report of the Trustees for the Year Ended 30 September 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To improve the breeding of livestock by promoting knowledge, by collecting, collating and distributing available information and data of practical and scientific interest, by promoting the exchange of all such information and data amongst breeders of cattle at home and overseas, and by doing all other things incidental or conducive to the attainment of these objects. To further these objects by ensuring a continued balance between practicality and science in every objective with focus on the encouragement of both experience and youth throughout both the structure and activities of the club.

The principal funding sources for the charity are members' subscriptions, conference fees and sponsorship.

The main objectives for the year were to run a successful conference and maintain membership numbers in the face of financial pressures in the agricultural sector.

British Cattle Breeders Club Ltd (Registered number: 00480001)

Report of the Trustees for the Year Ended 30 September 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The company is a registered charity and exists to improve the breeding of livestock by promoting knowledge, and by collecting, collating and distributing the available information. In the financial year in question the Club ran a successful conference and produced the proceedings (called the Digest) which was widely circulated electronically with a few copies printed and posted to those members without email access. The website contains recent Digests and past Digests continue to be added from our archive.

Our membership is currently 290. A decrease in membership on 2023, a large increase was seen in 2021/2022, mainly due to all sponsored places and full paying delegates (not students or speakers) given membership as part of the 2022 virtual conference's. A large number of these have not renewed. We don't think this should be seen as a negative, we know that there are a number of delegates who attend the conference that only wish to join the club for the year that they attend. Since Covid there have been changes within the members through retirement from the industry and industry personnel moving companies, maybe into other areas of agriculture altogether and therefore the membership is no longer required. Going forward we believe these membership numbers are more realistic with a physical conference.

The 2024 conference was a huge success, with just around 270 people in attendance, similar attendance numbers to the pre-covid conference's. The presentations are available to view afterwards on the 'talking slides site' for members and delegates.

The AGM was held on Tuesday evening of the conference. There was a similar number of attendees to the AGM as in previous years.

The Digest publication was produced again this year, but was emailed to members, and delegates as a PDF rather than printing, with a few copies printed and posted to those members without email access. The Digest is also available to view on charity's website.

The Cattle Breeder magazine supported the club in their winter issue with a conference preview newsletter and a post conference article in the Summer issue, where we provide the content. The committee have been more active on digital platforms along with sending E-Newsletters and website updates to keep members updated more regularly.

Following on from the virtual conference we have:

- Worked with the BSAS (British Society of Animal Science) on the Sir John Hammond Award (Sir John Hammond was a founder of the BCBC). The award is presented in April at the BSAS conference, the winner is due to speak at the 2025 conference. BCBC contribute £250 towards the monetary prize awarded to the recipient of the award.
- Attended the UK Beef Expo in April and the UK Dairy Day in September with a tabletop stand to promote the club and conference.

Summary of the measures used to assess performance/success of achievements

Success is measured through delegate and member feedback received from the conference, which relates to the content of the 2024 conference and its relevance to the industry. The consistency of the club members, relating to renewed members and new members over the year is monitored plus the members not renewed and the reasons why. The consistency of the delegate numbers attending the conference is also assessed.

Financial effect of significant events

The conference surplus this year was £30,245 which then assists the running of the club for the next year. There were no other significant financial events during the year.

Factors likely to significantly affect the financial performance or position

The most significant risk facing the charity's financial performance is low conference attendance due to the current economic climate. The Trustees are working hard to maintain attendances by marketing and improving the conference offering.

British Cattle Breeders Club Ltd (Registered number: 00480001)

Report of the Trustees for the Year Ended 30 September 2024

FINANCIAL REVIEW

Investment policy and objectives

The charity invests its surplus funds in a Shawbrook bank savings account, a low risk investment considered to be appropriate for its requirements. The return on this was reviewed during the year in question and was considered to be satisfactory.

Reserves policy

The net incoming resource for the year amounted to £5,455 (2023 - net expenditure of £6,074) all of which was the amount attributable to general reserves, which now stand at £36,196 (2023 - £30,741).

The Trustees consider the charity's funds to be adequate to fulfil its charitable objectives.

The management committee have established a policy whereby surplus funds not committed are to be held as unrestricted funds.

FUTURE PLANS

The club's aims and objectives are to continue presenting and distributing available information and data of practical and scientific interest to the industry to improve the breeding of livestock. The activities through which these aims and objectives can be met are the annual conference where papers are presented by scientists, veterinarians, breeders and industry representatives, with the presence of International speakers.

To continue the promotion of knowledge with the Digest publication distributed shortly after the conference. Further promotion of knowledge to a wider audience is available electronically. This is done through visits to research facilities and farms, where practical, and further collaboration with other UK based scientific organisations.

The charity Trustees' continue to add individual experiences, knowledge and guidance to the club, enabling the club to move forward, influencing new ideas in promoting knowledge through the means available. Previous activities are reviewed on a regular basis with adjustments made as required to suit the charity's needs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 24 March 1950. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of committee members

Members of the Management Committee are nominated and appointed at the annual general meeting. Members serve for a four year term before resigning and can be reappointed to serve a second term.

Organisational structure

The Management Committee meet a minimum of three times per year when major decisions concerning the club are made. The day to day running of the club is delegated to the company secretary, Ms Heidi Bradbury.

Induction and training of new trustees

Prior to attending their first management committee meeting, new trustees are provided with the following documents:

- Memorandum and Articles of Association of the British Cattle Breeders Club Ltd
- British Cattle Breeders Club Ltd Management Committee Rules, Conventions and Standing Orders
- British Cattle Breeders Club Ltd Byelaws
- Roles and Responsibilities of the British Cattle Breeders Club Ltd Office Bearers and Meeting Procedures
- CC3 Charity Commission for England & Wales Responsibilities of Charity Trustees
- Minutes of previous management committee meetings
- Expenses claim form
- Conflict of Interest Policy & Declaration of Interests.

British Cattle Breeders Club Ltd (Registered number: 00480001)

Report of the Trustees for the Year Ended 30 September 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Key management remuneration

The directors consider the Management Committee, who are also the Club's trustees, to be the key management personnel in charge of directing and controlling the Club. All directors give their time freely and no director received remuneration in the year. Details of directors' expenses and related party transactions are disclosed in notes 6 and 12 to the accounts.

The charity had no staff during the year.

Public benefit statement

As trustees of the charity we have complied with the duty in Section 17 of the 2011 Charities Act to have due regard to guidance published by the Charity Commission.

The charity aims to link practical cattle breeding with science, to improve the quality and productivity of cattle breeding to benefit UK dairy and beef production by means of a conference, farm walks and publications and via electronic communication including social media and newsletter.

Publications are circulated to members, sections of the agricultural industry and the libraries of the universities and agricultural colleges as well as published on the internet. This information is provided free of charge to agricultural colleges, and so benefits the public by broadening access to information that improves the qualitative and quantitative aspects of UK beef and dairy production.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The management committee has conducted its own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Internal risks are minimized by the implementation of procedures for authorization of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

The usual policy of the charity is to put in place insurance to cover costs in the event of a conference being cancelled.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

00480001 (England and Wales)

Registered Charity number

271147

Registered office

Underhill Farm
Glutton Bridge
Earl Sterndale
Buxton
Derbyshire
SK17 0RN

British Cattle Breeders Club Ltd (Registered number: 00480001)

**Report of the Trustees
for the Year Ended 30 September 2024**

Trustees

Mr A King Chairman
Dr A Brown Vice-chairman
Mr B Harman Past-chairman
Mr A Dodd Treasurer
Mrs K V Ashmore
Dr K Ball
Mr J D K Banks
Dr H J Bunning (appointed 23.1.24)
Mr I R Davies
Mr G F Fell
Mr M E Gue
Mrs K Hoare
Mr B J McConachie
Mr A Quinney
Mr R Williams
Mr A Wilson
Mr C Askew (resigned 23.1.24)
Mrs A Hughes (resigned 23.1.24)

Company Secretary

Ms H Bradbury

Independent Examiner

Edward Meardon FCA
R T Marke & Co Ltd
Chartered Accountants
69 High Street
Bideford
Devon
EX39 2AT

President

Mr D Sinclair

British Cattle Breeders Club Ltd (Registered number: 00480001)

Report of the Trustees for the Year Ended 30 September 2024

RESPONSIBILITIES OF THE DIRECTORS

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Principles.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the management committee should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Management Committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are also responsible for the maintenance and integrity of the corporate and financial information included on the company's website.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 21 January 2025 and signed on its behalf by:

Mr A King - Trustee

Independent Examiner's Report to the Trustees of British Cattle Breeders Club Ltd

Independent examiner's report to the trustees of British Cattle Breeders Club Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Edward Meardon FCA

R T Marke & Co Ltd
Chartered Accountants
69 High Street
Bideford
Devon
EX39 2AT

5 March 2025

British Cattle Breeders Club Ltd

Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the Year Ended 30 September 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Charitable activities		66,206	50,773
Investment income	2	67	193
Total		66,273	50,966
EXPENDITURE ON			
Charitable activities			
Charitable activities	3	57,854	54,450
Other		2,964	2,590
Total		60,818	57,040
NET INCOME/(EXPENDITURE)		5,455	(6,074)
RECONCILIATION OF FUNDS			
Total funds brought forward		30,741	36,815
TOTAL FUNDS CARRIED FORWARD		36,196	30,741

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

British Cattle Breeders Club Ltd (Registered number: 00480001)

Balance Sheet 30 September 2024

		2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS	Notes		
Tangible assets	7	-	-
CURRENT ASSETS			
Debtors	8	470	3,632
Cash at bank		39,279	32,886
		<u>39,749</u>	<u>36,518</u>
CREDITORS			
Amounts falling due within one year	9	(3,553)	(5,777)
		<u>36,196</u>	<u>30,741</u>
NET CURRENT ASSETS			
		<u>36,196</u>	<u>30,741</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>36,196</u>	<u>30,741</u>
NET ASSETS		<u>36,196</u>	<u>30,741</u>
FUNDS	10		
Unrestricted funds		36,196	30,741
TOTAL FUNDS		<u>36,196</u>	<u>30,741</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

British Cattle Breeders Club Ltd (Registered number: 00480001)

Balance Sheet - continued
30 September 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 January 2025 and were signed on its behalf by:

Mr A King - Trustee

Mr A Dodd - Trustee

British Cattle Breeders Club Ltd

Notes to the Financial Statements for the Year Ended 30 September 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Club is a registered charity and so achievements cannot be measured by normal commercial criteria of profit and loss. Accordingly, in order to give a true and fair view the directors have applied the provisions of section 396(4) of the Companies Act 2006 and have presented a Statement of Financial Activities instead of a profit and loss account. This has been prepared in accordance with the SORP and in the opinion of the directors better reflects the special nature of the Club's activities.

British Cattle Breeders Club Ltd is a charitable company, registered in England and Wales. It is a public benefit entity.

The presentation currency of the financial statements is the Pound Sterling (£).

The principal accounting policies adopted in the preparation of the financial statements are set out below and remain unchanged from the previous period, and also have been consistently applied within the same accounts.

Income

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Investment income is included when receivable.

No incoming resources are included in the Statement of Financial Activities net of expenditure.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of fundraising.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Support costs comprise those costs related but not directly attributable, to charitable activities.

Support costs are apportioned on the basis of secretarial time.

Governance costs comprise the cost associated with regulatory and compliance matters including compiling the charity's financial statements.

British Cattle Breeders Club Ltd

Notes to the Financial Statements - continued for the Year Ended 30 September 2024

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - Straight line over 3 years

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended by management.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

The charity had no restricted or designated funds during the year.

Going concern

Having regard to the charity's anticipated future revenues and costs including repayment of debt where appropriate, together with the expected availability of working capital, the trustees consider that it is appropriate to prepare the financial statements on the going concern basis.

Fixed asset investments

Fixed asset investments are stated at market value.

2. INVESTMENT INCOME

	2024	2023
	£	£
Investment income and interest receivable	67	193

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 4) £	Totals £
Charitable activities	39,883	17,971	57,854

British Cattle Breeders Club Ltd

Notes to the Financial Statements - continued for the Year Ended 30 September 2024

4. SUPPORT COSTS

	Charitable activities £	Governance costs £	Totals £
Other resources expended	-	2,964	2,964
Charitable activities	17,971	-	17,971
	<u>17,971</u>	<u>2,964</u>	<u>20,935</u>

Support costs, included in the above, are as follows:

	Other resources expended £	Charitable activities £	2024 Total activities £	2023 Total activities £
Insurance	-	638	638	790
Sundry	-	88	88	212
Telephone	-	338	338	235
Postage and stationery	-	1,427	1,427	913
Secretarial fees	-	14,843	14,843	14,136
Bank charges	-	387	387	254
Contribution to Sir John Hammond award prize	-	250	250	250
Sundry	13	-	13	13
Secretarial fees	1,856	-	1,856	1,767
Accountancy	895	-	895	610
Independent Examiner's fees	200	-	200	200
	<u>2,964</u>	<u>17,971</u>	<u>20,935</u>	<u>19,380</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2024 nor for the year ended 30 September 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2024 nor for the year ended 30 September 2023.

British Cattle Breeders Club Ltd

Notes to the Financial Statements - continued for the Year Ended 30 September 2024

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Charitable activities	50,773
Investment income	193
Total	<u>50,966</u>
EXPENDITURE ON	
Charitable activities	
Charitable activities	54,450
Other	2,590
Total	<u>57,040</u>
NET INCOME/(EXPENDITURE)	(6,074)
RECONCILIATION OF FUNDS	
Total funds brought forward	36,815
TOTAL FUNDS CARRIED FORWARD	<u><u>30,741</u></u>

7. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 October 2023	200
Disposals	(200)
At 30 September 2024	-
DEPRECIATION	
At 1 October 2023	200
Eliminated on disposal	(200)
At 30 September 2024	-
NET BOOK VALUE	
At 30 September 2024	<u>-</u>
At 30 September 2023	<u>-</u>

British Cattle Breeders Club Ltd

Notes to the Financial Statements - continued for the Year Ended 30 September 2024

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	197	3,210
Prepayments and accrued income	273	422
	<u>470</u>	<u>3,632</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
VAT	516	432
Accrued expenses	3,037	5,345
	<u>3,553</u>	<u>5,777</u>

10. MOVEMENT IN FUNDS

	At 1.10.23 £	Net movement in funds £	At 30.9.24 £
Unrestricted funds			
General fund	30,741	5,455	36,196
	<u>30,741</u>	<u>5,455</u>	<u>36,196</u>
TOTAL FUNDS	<u>30,741</u>	<u>5,455</u>	<u>36,196</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	66,273	(60,818)	5,455
	<u>66,273</u>	<u>(60,818)</u>	<u>5,455</u>
TOTAL FUNDS	<u>66,273</u>	<u>(60,818)</u>	<u>5,455</u>

Comparatives for movement in funds

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	36,815	(6,074)	30,741
	<u>36,815</u>	<u>(6,074)</u>	<u>30,741</u>
TOTAL FUNDS	<u>36,815</u>	<u>(6,074)</u>	<u>30,741</u>

British Cattle Breeders Club Ltd

Notes to the Financial Statements - continued for the Year Ended 30 September 2024

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	50,966	(57,040)	(6,074)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>50,966</u>	<u>(57,040)</u>	<u>(6,074)</u>

General funds are donations and other incoming resources receivable or generated for the objects of the charity without further specific purpose and which the charity may use for its purpose at its discretion.

11. RELATED PARTY DISCLOSURES

In the year the company was charged a total of £23,562 (2023 - £22,807) by Ms H Bradbury, the Company Secretary. This amount comprised secretarial fees and telephone expenses of £18,894 PR costs of £3,617, postage and stationery costs of £373, travel costs of £179, and other costs of £499. At the balance sheet date £2,017 (2023 - £1,900) was outstanding in respect of these transactions.

No expenses were paid to the trustees.

12. MEMBERSHIP

The company is limited by guarantee and does not have a share capital.

In the event of the company being wound up, the members of the company are liable to contribute to any deficiency there may be, providing the contribution shall not exceed £1 per member.

Past members retain their liability for one year after their membership has lapsed.

The total number of members at 30 September 2024 was 290 (2023 - 394).

13. EMPLOYEES

There were no employees during the year.

British Cattle Breeders Club Ltd

Detailed Statement of Financial Activities for the Year Ended 30 September 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Investment income		
Investment income and interest receivable	67	193
Charitable activities		
Conference receipts and membership subscriptions	23,906	25,086
Sponsorship of conference	42,300	25,687
	<u>66,206</u>	<u>50,773</u>
Total incoming resources	66,273	50,966
EXPENDITURE		
Charitable activities		
Conference expenses	27,002	26,426
PR costs	9,305	7,167
The Digest and newsletter costs	674	837
Website costs	883	934
Secretarial fees	1,856	1,767
Other travel	238	279
Bad debts	(75)	250
	<u>39,883</u>	<u>37,660</u>
Support costs		
Charitable activities		
Insurance	638	790
Sundry	88	212
Telephone	338	235
Postage and stationery	1,427	913
Secretarial fees	14,843	14,136
Bank charges	387	254
Contribution to Sir John Hammond award prize	250	250
	<u>17,971</u>	<u>16,790</u>
Governance costs		
Sundry	13	13
Secretarial fees	1,856	1,767
Accountancy	895	610
Independent Examiner's fees	200	200
	<u>2,964</u>	<u>2,590</u>

This page does not form part of the statutory financial statements

British Cattle Breeders Club Ltd

Detailed Statement of Financial Activities for the Year Ended 30 September 2024

	2024 £	2023 £
Total resources expended	<u>60,818</u>	<u>57,040</u>
Net income/(expenditure)	<u><u>5,455</u></u>	<u><u>(6,074)</u></u>

This page does not form part of the statutory financial statements

BRITISH CATTLE BREEDERS CLUB LIMITED

England & Wales - Charity number 271147

Accounts

EM S PAF
12 FEB 2024

REGISTERED COMPANY NUMBER: 00480001 (England and Wales)
REGISTERED CHARITY NUMBER: 271147

British Cattle Breeders Club Ltd
Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 September 2023

R T Marke & Co Ltd
Chartered Accountants
69 High Street
Bideford
Devon
EX39 2AT

British Cattle Breeders Club Ltd

Contents of the Financial Statements for the Year Ended 30 September 2023

	Page
Report of the Trustees	1 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9 to 10
Notes to the Financial Statements	11 to 16
Detailed Statement of Financial Activities	17 to 18

British Cattle Breeders Club Ltd (Registered number: 00480001)

Report of the Trustees for the Year Ended 30 September 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To improve the breeding of livestock by promoting knowledge, by collecting, collating and distributing available information and data of practical and scientific interest, by promoting the exchange of all such information and data amongst breeders of cattle at home and overseas, and by doing all other things incidental or conducive to the attainment of these objects. To further these objects by ensuring a continued balance between practicality and science in every objective with focus on the encouragement of both experience and youth throughout both the structure and activities of the club.

The principal funding sources for the charity are members' subscriptions, conference fees and sponsorship.

The main objectives for the year were to run a successful conference and maintain membership numbers in the face of financial pressures in the agricultural sector.

British Cattle Breeders Club Ltd (Registered number: 00480001)

Report of the Trustees for the Year Ended 30 September 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The company is a registered charity and exists to improve the breeding of livestock by promoting knowledge, and by collecting, collating and distributing the available information. In the financial year in question the Club ran a successful conference and produced the proceedings (called the Digest) which was widely circulated electronically with a few copies printed and posted to those members without email access. The website contains recent Digests and past Digests continue to be added from our archive.

Our membership is currently 394. A decrease in membership on 2022, a large increase was seen in 2022, mainly due to all sponsored places and full paying delegates (not students or speakers) given membership as part of the 2022 virtual conference. A large number of these have not renewed. We don't think this should be seen as a negative, we know that there are a number of delegates who attend the conference that only wish to join the club for the year that they attend. Since Covid there have been changes within the members through retirement from the industry and industry personnel moving companies, maybe into other areas of agriculture altogether and therefore the membership is no longer required.

The 2023 conference was a huge success, with just short of 300 people in attendance. After two years of virtual events it was good to meet again face to face. The club celebrated its 75th anniversary at the conference and during the Tuesday Club Dinner we held a charity auction in aid of the Farming Community Network, where we raised just over £3,200. The conference was very successful with a good number of delegates attending over the 2 and a half days. The presentations are available to view afterwards on the 'talking slides site' for members and delegates.

The AGM was held on Monday evening of the conference, due to the Anniversary events on Tuesday, giving limited time for the meeting. There was a similar number of attendees to the AGM as in previous years.

The Digest publication was produced again this year, but was emailed to members, and delegates as a PDF rather than printing, with a few copies printed and posted to those members without email access.

The Cattle Breeder magazine supported the club in their winter issue with a conference preview newsletter, where we provided the content. The committee have been more active on digital platforms along with sending E-Newsletters and website updates to keep members updated more regularly.

Following on from the virtual conference we have:

- Worked with the BSAS (British Society of Animal Science) on the Sir John Hammond Award (Sir John Hammond was a founder of the BCBC). The award is presented in April at the BSAS conference, the winner is due to speak at the 2024 conference. BCBC contribute £250 towards the monetary prize awarded to the recipient of the award.
- Attended the UK Dairy Day in September to promote the club and conference with a tabletop stand to promote the club and conference.

Summary of the measures used to assess performance/success of achievements

Success is measured through delegate and member feedback received from the conference, which relates to the content of the 2023 conference and its relevance to the industry. The consistency of the club members, relating to renewed members and new members over the year is monitored plus the members not renewed and the reasons why. The consistency of the delegate numbers attending the conference is also assessed.

Financial effect of significant events

The conference surplus this year was £12,058 which then assists the running of the club for the next year. There were no other significant financial events during the year.

Factors likely to significantly affect the financial performance or position

The most significant risk facing the charity's financial performance is low conference attendance due to the current economic climate. The Trustees are working hard to maintain attendances by marketing and improving the conference offering.

British Cattle Breeders Club Ltd (Registered number: 00480001)

Report of the Trustees for the Year Ended 30 September 2023

FINANCIAL REVIEW

Investment policy and objectives

The charity invests its surplus funds in a Shawbrook bank savings account, a low risk investment considered to be appropriate for its requirements. The return on this was reviewed during the year in question and was considered to be satisfactory.

Reserves policy

The net expenditure for the year amounted to £6,074 (2022 - £9,838), all of which was the amount attributable to general reserves, which now stand at £30,741 (2022 - £36,815).

The Trustees consider the charity's funds to be adequate to fulfil its charitable objectives. The Trustees are mindful that the charity has reported a deficit in the current and preceding financial year, however early indications are that the forthcoming conference will be very successful and the Trustees are optimistic on that basis that a surplus can be reported in the 2023/24 financial year.

The management committee have established a policy whereby surplus funds not committed are to be held as unrestricted funds.

FUTURE PLANS

The club's aims and objectives are to continue presenting and distributing available information and data of practical and scientific interest to the industry to improve the breeding of livestock. The activities through which these aims and objectives can be met are the annual conference where papers are presented by scientists, veterinarians, breeders and industry representatives, with the presence of International speakers.

To continue the promotion of knowledge with the Digest publication distributed shortly after the conference. Further promotion of knowledge to a wider audience is available electronically. This is done through visits to research facilities and farms, where practical, and further collaboration with other UK based scientific organisations.

The charity Trustees' continue to add individual experiences, knowledge and guidance to the club, enabling the club to move forward, influencing new ideas in promoting knowledge through the means available. Previous activities are reviewed on a regular basis with adjustments made as required to suit the charity's needs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 24 March 1950. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of committee members

Members of the Management Committee are nominated and appointed at the annual general meeting. Members serve for a four year term before resigning and can be reappointed to serve a second term.

Organisational structure

The Management Committee meet a minimum of three times per year when major decisions concerning the club are made. The day to day running of the club is delegated to the company secretary, Ms Heidi Bradbury.

British Cattle Breeders Club Ltd (Registered number: 00480001)

Report of the Trustees for the Year Ended 30 September 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

Prior to attending their first management committee meeting, new trustees are provided with the following documents:

- Memorandum and Articles of Association of the British Cattle Breeders Club Ltd
- British Cattle Breeders Club Ltd Management Committee Rules, Conventions and Standing Orders
- British Cattle Breeders Club Ltd Byelaws
- Roles and Responsibilities of the British Cattle Breeders Club Ltd Office Bearers and Meeting Procedures
- CC3 Charity Commission for England & Wales Responsibilities of Charity Trustees
- Minutes of previous management committee meetings
- Expenses claim form
- Conflict of Interest Policy & Declaration of Interests.

Key management remuneration

The directors consider the Management Committee, who are also the Club's trustees, to be the key management personnel in charge of directing and controlling the Club. All directors give their time freely and no director received remuneration in the year. Details of directors' expenses and related party transactions are disclosed in notes 6 and 12 to the accounts.

The pay of senior staff is arranged by the Steering Group, looking at the general performance of key management personnel, through the success of the charity's conference and general duties surrounding the administration of the club and activities.

Public benefit statement

As trustees of the charity we have complied with the duty in Section 17 of the 2011 Charities Act to have due regard to guidance published by the Charity Commission.

The charity aims to link practical cattle breeding with science, to improve the quality and productivity of cattle breeding to benefit UK dairy and beef production by means of a conference, farm walks and publications and via electronic communication including social media and newsletter.

Publications are circulated to members, sections of the agricultural industry and the libraries of the universities and agricultural colleges as well as published on the internet. This information is provided free of charge to agricultural colleges, and so benefits the public by broadening access to information that improves the qualitative and quantitative aspects of UK beef and dairy production.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The management committee has conducted its own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Internal risks are minimized by the implementation of procedures for authorization of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

The usual policy of the charity is to put in place insurance to cover costs in the event of a conference being cancelled.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

00480001 (England and Wales)

Registered Charity number

271147

British Cattle Breeders Club Ltd (Registered number: 00480001)

Report of the Trustees for the Year Ended 30 September 2023

Registered office

Underhill Farm
Glutton Bridge
Earl Sterndale
Buxton
Derbyshire
SK17 0RN

Trustees

Mr B Harman Chairman
Mr A King Vice-chairman
Mrs A Hughes Past chairman
Mr A Dodd Treasurer
Mrs K V Ashmore (appointed 23.1.23)
Mr C Askew
Dr K Ball
Mr J D K Banks (appointed 23.1.23)
Dr A Brown
Mr I R Davies (appointed 23.1.23)
Mr G F Fell (appointed 23.1.23)
Mr M E Gue (appointed 23.1.23)
Mrs K Hoare (appointed 23.1.23)
Mr B J McConachie (appointed 23.1.23)
Mr A Quinney
Mr R Williams
Mr A Wilson
Mrs L Andrews-Noden (resigned 7.11.22)
Mr T M Gue (resigned 23.1.23)
Mr R Martin (resigned 23.1.23)
Ms F Pearston (resigned 23.1.23)
Mrs M Roberts (resigned 23.1.23)
Dr K Wonnacott (resigned 23.1.23)

Company Secretary

Ms H Bradbury

Independent Examiner

Edward Meardon FCA
R T Marke & Co Ltd
Chartered Accountants
69 High Street
Bideford
Devon
EX39 2AT

President

Mr D Sinclair

British Cattle Breeders Club Ltd (Registered number: 00480001)

Report of the Trustees for the Year Ended 30 September 2023

RESPONSIBILITIES OF THE DIRECTORS

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Principles.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the management committee should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Management Committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are also responsible for the maintenance and integrity of the corporate and financial information included on the company's website.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on23.1.24..... and signed on its behalf by:



Mr B Harman - Trustee

Independent Examiner's Report to the Trustees of British Cattle Breeders Club Ltd

Independent examiner's report to the trustees of British Cattle Breeders Club Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Edward Meardon FCA

R T Marke & Co Ltd
Chartered Accountants
69 High Street
Bideford
Devon
EX39 2AT

Date: 12 February 2024

British Cattle Breeders Club Ltd

Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the Year Ended 30 September 2023

		2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Charitable activities		50,773	29,350
Investment income	2	193	8
Total		50,966	29,358
EXPENDITURE ON			
Charitable activities			
Charitable activities	3	54,450	36,445
Other		2,590	2,751
Total		57,040	39,196
NET INCOME/(EXPENDITURE)		(6,074)	(9,838)
RECONCILIATION OF FUNDS			
Total funds brought forward		36,815	46,653
TOTAL FUNDS CARRIED FORWARD		30,741	36,815
CONTINUING OPERATIONS			
All income and expenditure has arisen from continuing activities.			

The notes form part of these financial statements

British Cattle Breeders Club Ltd (Registered number: 00480001)

Balance Sheet 30 September 2023

		2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS	Notes		
Tangible assets	7	-	-
CURRENT ASSETS			
Debtors	8	3,632	2,333
Cash at bank		32,886	41,019
		<u>36,518</u>	<u>43,352</u>
CREDITORS			
Amounts falling due within one year	9	(5,777)	(6,537)
		<u>30,741</u>	<u>36,815</u>
NET CURRENT ASSETS			
		<u>30,741</u>	<u>36,815</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>30,741</u>	<u>36,815</u>
NET ASSETS		<u>30,741</u>	<u>36,815</u>
FUNDS	10		
Unrestricted funds		30,741	36,815
TOTAL FUNDS		<u>30,741</u>	<u>36,815</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

British Cattle Breeders Club Ltd (Registered number: 00480001)

Balance Sheet - continued

30 September 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23.1.24 and were signed on its behalf by:



Mr B Harman - Trustee



Mr A Dodd - Trustee

The notes form part of these financial statements

British Cattle Breeders Club Ltd

Notes to the Financial Statements for the Year Ended 30 September 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Club is a registered charity and so achievements cannot be measured by normal commercial criteria of profit and loss. Accordingly, in order to give a true and fair view the directors have applied the provisions of section 396(4) of the Companies Act 2006 and have presented a Statement of Financial Activities instead of a profit and loss account. This has been prepared in accordance with the SORP and in the opinion of the directors better reflects the special nature of the Club's activities.

British Cattle Breeders Club Ltd is a charitable company, registered in England and Wales. It is a public benefit entity.

The presentation currency of the financial statements is the Pound Sterling (£).

The principal accounting policies adopted in the preparation of the financial statements are set out below and remain unchanged from the previous period, and also have been consistently applied within the same accounts.

Income

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Investment income is included when receivable.

No incoming resources are included in the Statement of Financial Activities net of expenditure.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of fundraising.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Support costs comprise those costs related but not directly attributable, to charitable activities.

Support costs are apportioned on the basis of secretarial time.

Governance costs comprise the cost associated with regulatory and compliance matters including compiling the charity's financial statements.

British Cattle Breeders Club Ltd

Notes to the Financial Statements - continued for the Year Ended 30 September 2023

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - Straight line over 3 years

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended by management.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

The charity had no restricted or designated funds during the year.

Going concern

Having regard to the charity's anticipated future revenues and costs including repayment of debt where appropriate, together with the expected availability of working capital, the trustees consider that it is appropriate to prepare the financial statements on the going concern basis.

Fixed asset investments

Fixed asset investments are stated at market value.

2. INVESTMENT INCOME

	2023	2022
	£	£
Investment income and interest receivable	<u>193</u>	<u>8</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 4) £	Totals £
Charitable activities	<u>37,660</u>	<u>16,790</u>	<u>54,450</u>

British Cattle Breeders Club Ltd

Notes to the Financial Statements - continued for the Year Ended 30 September 2023

4. SUPPORT COSTS

	Charitable activities £	Governance costs £	Totals £
Other resources expended	-	2,590	2,590
Charitable activities	16,790	-	16,790
	<u>16,790</u>	<u>2,590</u>	<u>19,380</u>

Support costs, included in the above, are as follows:

	Other resources expended £	Charitable activities £	2023 Total activities £	2022 Total activities £
Insurance	-	790	790	265
Sundry	-	212	212	135
Telephone	-	235	235	235
Postage and stationery	-	913	913	4,064
Secretarial fees	-	14,136	14,136	13,071
Bank charges	-	254	254	197
Contribution to Sir John Hammond award prize	-	250	250	250
Sundry	13	-	13	13
Secretarial fees	1,767	-	1,767	1,634
Accountancy	610	-	610	904
Independent Examiner's fees	200	-	200	200
	<u>2,590</u>	<u>16,790</u>	<u>19,380</u>	<u>20,968</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2023 nor for the year ended 30 September 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2023 nor for the year ended 30 September 2022.

British Cattle Breeders Club Ltd

Notes to the Financial Statements - continued for the Year Ended 30 September 2023

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES		Unrestricted fund £
INCOME AND ENDOWMENTS FROM		
Charitable activities		
Charitable activities		29,350
Investment income		8
Total		<u>29,358</u>
EXPENDITURE ON		
Charitable activities		
Charitable activities		36,445
Other		2,751
Total		<u>39,196</u>
NET INCOME/(EXPENDITURE)		(9,838)
RECONCILIATION OF FUNDS		
Total funds brought forward		46,653
TOTAL FUNDS CARRIED FORWARD		<u><u>36,815</u></u>
7. TANGIBLE FIXED ASSETS		
COST		
At 1 October 2022 and 30 September 2023		<u>200</u>
DEPRECIATION		
At 1 October 2022 and 30 September 2023		<u>200</u>
NET BOOK VALUE		
At 30 September 2023		<u><u>-</u></u>
At 30 September 2022		<u><u>-</u></u>

British Cattle Breeders Club Ltd

Notes to the Financial Statements - continued for the Year Ended 30 September 2023

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	3,210	-
Prepayments and accrued income	422	2,333
	<u>3,632</u>	<u>2,333</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	-	494
VAT	432	-
Accrued expenses	5,345	6,043
	<u>5,777</u>	<u>6,537</u>

10. MOVEMENT IN FUNDS

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	36,815	(6,074)	30,741
	<u>36,815</u>	<u>(6,074)</u>	<u>30,741</u>
TOTAL FUNDS	<u>36,815</u>	<u>(6,074)</u>	<u>30,741</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	50,966	(57,040)	(6,074)
	<u>50,966</u>	<u>(57,040)</u>	<u>(6,074)</u>
TOTAL FUNDS	<u>50,966</u>	<u>(57,040)</u>	<u>(6,074)</u>

Comparatives for movement in funds

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	46,653	(9,838)	36,815
	<u>46,653</u>	<u>(9,838)</u>	<u>36,815</u>
TOTAL FUNDS	<u>46,653</u>	<u>(9,838)</u>	<u>36,815</u>

British Cattle Breeders Club Ltd

Notes to the Financial Statements - continued for the Year Ended 30 September 2023

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	29,358	(39,196)	(9,838)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>29,358</u>	<u>(39,196)</u>	<u>(9,838)</u>

General funds are donations and other incoming resources receivable or generated for the objects of the charity without further specific purpose and which the charity may use for its purpose at its discretion.

11. RELATED PARTY DISCLOSURES

In the year the company was charged a total of £22,807 (2022 - £22,844) by Ms H Bradbury, the Company Secretary. This amount comprised secretarial fees and telephone expenses of £17,905 PR costs of £3,444, postage and stationery costs of £431, travel costs of £225, and other costs of £802. At the balance sheet date £1,900 (2022 - £1,755) was outstanding in respect of these transactions.

No expenses were paid to the trustees.

12. MEMBERSHIP

The company is limited by guarantee and does not have a share capital.

In the event of the company being wound up, the members of the company are liable to contribute to any deficiency there may be, providing the contribution shall not exceed £1 per member.

Past members retain their liability for one year after their membership has lapsed.

The total number of members at 30 September 2023 was 394 (2022 - 416).

13. EMPLOYEES

There were no employees during the year.

British Cattle Breeders Club Ltd

Detailed Statement of Financial Activities for the Year Ended 30 September 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Investment income		
Investment income and interest receivable	193	8
Charitable activities		
Conference receipts and membership subscriptions	25,086	8,700
Sponsorship of conference	25,687	20,650
	<u>50,773</u>	<u>29,350</u>
Total incoming resources	50,966	29,358
EXPENDITURE		
Charitable activities		
Conference expenses	26,426	4,751
PR costs	7,167	10,021
The Digest and newsletter costs	837	714
Website costs	934	872
Secretarial fees	1,767	1,634
Other travel	279	236
Bad debts	250	-
	<u>37,660</u>	<u>18,228</u>
Support costs		
Charitable activities		
Insurance	790	265
Sundry	212	135
Telephone	235	235
Postage and stationery	913	4,064
Secretarial fees	14,136	13,071
Bank charges	254	197
Contribution to Sir John Hammond award prize	250	250
	<u>16,790</u>	<u>18,217</u>
Governance costs		
Sundry	13	13
Secretarial fees	1,767	1,634
Accountancy	610	904
Independent Examiner's fees	200	200
	<u>2,590</u>	<u>2,751</u>

This page does not form part of the statutory financial statements

British Cattle Breeders Club Ltd

Detailed Statement of Financial Activities for the Year Ended 30 September 2023

	2023	2022
	£	£
Total resources expended	<u>57,040</u>	<u>39,196</u>
Net expenditure	<u>(6,074)</u>	<u>(9,838)</u>

This page does not form part of the statutory financial statements

BRITISH CATTLE BREEDERS CLUB LIMITED

England & Wales - Charity number 271147

Accounts

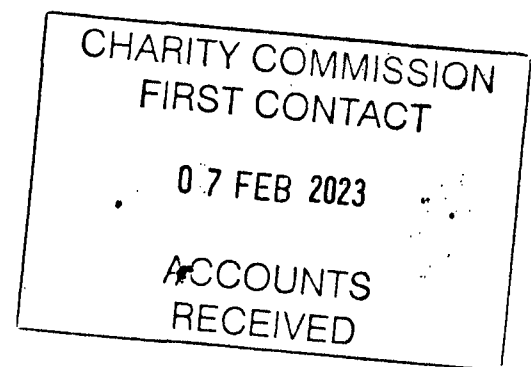
REGISTERED COMPANY NUMBER: 00480001 (England and Wales)
REGISTERED CHARITY NUMBER: 271147

British Cattle Breeders Club Ltd

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 30 September 2022



R T Marke & Co Ltd
Chartered Accountants
69 High Street
Bideford
Devon
EX39 2AT

British Cattle Breeders Club Ltd

Contents of the Financial Statements for the Year Ended 30 September 2022

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8 to 9
Notes to the Financial Statements	10 to 15
Detailed Statement of Financial Activities	16 to 17

British Cattle Breeders Club Ltd (Registered number: 00480001)

Report of the Trustees for the Year Ended 30 September 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To improve the breeding of livestock by promoting knowledge, by collecting, collating and distributing available information and data of practical and scientific interest, by promoting the exchange of all such information and data amongst breeders of cattle at home and overseas, and by doing all other things incidental or conducive to the attainment of these objects. To further these objects by ensuring a continued balance between practicality and science in every objective with focus on the encouragement of both experience and youth throughout both the structure and activities of the club.

The principal funding sources for the charity are members' subscriptions, conference fees and sponsorship.

The main objectives for the year were to run a successful conference and maintain membership numbers in the face of financial pressures in the agricultural sector.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The company is a registered charity and exists to improve the breeding of livestock by promoting knowledge, and by collecting, collating and distributing the available information. In the financial year in question the Club ran a successful virtual conference and produced the proceedings (called the Digest) which was widely circulated electronically with a few copies printed and posted to those members without email access. The website contains recent Digests and past Digests continue to be added from our archive.

Our membership is currently 416. An increase in membership on 2021, mainly due to sponsored places and full paying delegates (not students or speakers) given membership as part of the 2022 virtual conference.

The 2022 virtual conference was a huge success with over 1,000 people registering to view the presentations. Going virtual was attractive to students with a large proportion of the delegates registering from colleges/universities. The virtual element gives delegates the flexibility to view on demand after the event, and gave delegates the option on the day to dip in as required.

The virtual AGM was well received with a good number of attendees.

The Digest publication was produced again this year, but was emailed to members, and delegates as a PDF rather than printing, with a few copies printed and posted to those members without email access.

Due to various reasons the committee have not committed to a printed newsletter within the Cattle Breeder magazine. However, the publisher of the magazine wishes to support BCBC by continuing to add pages about the club and conference in the main Spring and Autumn issues. We are still receiving publicity from this but the magazine no longer forms part of the membership. The committee have looked to produce for E-Newsletters and online information via social media and the website to keep members updated more regularly.

Unfortunately, the clubs face to face activities have not happened this year, however we have continued to promote the club and what we do. Following on from the virtual conference other events were:

- Working with the BSAS (British Society of Animal Science) in relaunching the Sir John Hammond Award (Sir John Hammond was a founder of the BCBC). The award is presented in April at the BSAS conference, the winner is due to speak at the 2023 conference. BCBC contribute £250 towards the monetary prize awarded to the recipient of the award.
- Attended UK Dairy Day in September with a tabletop stand to promote the club and conference.

British Cattle Breeders Club Ltd (Registered number: 00480001)

Report of the Trustees for the Year Ended 30 September 2022

ACHIEVEMENT AND PERFORMANCE

Summary of the measures used to assess performance/success of achievements

Success is measured through delegate and member feedback received from the conference, which relates to the content of the virtual 2022 conference and its relevance to the industry. The consistency of the club members, relating to renewed members and new members over the year is monitored plus the members not renewed and the reasons why. The consistency of the delegate numbers attending the conference is also assessed.

Financial effect of significant events

The conference surplus this year was £17,823 which then assists the running of the club for the next year. There were no other significant financial events during the year.

Factors likely to significantly affect the financial performance or position

The most significant risk facing the charity's financial performance is low conference attendance due to the current economic climate. The Trustees are working hard to maintain attendances by marketing and improving the conference offering.

FINANCIAL REVIEW

Investment policy and objectives

The charity invests its surplus funds in CAF bank savings account, a low risk investment considered to be appropriate for its requirements. The return on this was reviewed during the year in question and was considered to be satisfactory.

Reserves policy

The net expenditure for the year amounted to £9,838 (2021 - £104), all of which was the amount attributable to general reserves, which now stand at £36,815 (2021 - £46,653).

The Trustees consider the charity's funds to be adequate to fulfil its charitable objectives.

The management committee have established a policy whereby surplus funds not committed are to be held as unrestricted funds.

FUTURE PLANS

The clubs aims and objectives are to continue presenting and distributing available information and data of practical and scientific interest to the industry to improve the breeding of livestock. The activities through which these aims and objectives can be met are the annual conference where papers are presented by scientists, veterinarians, breeders and industry representatives, with the presence of International speakers.

To continue the promotion of knowledge with the Digest publication distributed shortly after the conference. Further promotion of knowledge to a wider audience is available electronically. This is done through visits to research facilities and farms, where practical, and further collaboration with other UK based scientific organisations.

The charity Trustees' continue to add individual experiences, knowledge and guidance to the club, enabling the club to move forward, influencing new ideas in promoting knowledge through the means available. Previous activities are reviewed on a regular basis with adjustments made as required to suit the charity's needs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 24 March 1950. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of committee members

Members of the Management Committee are nominated and appointed at the annual general meeting. Members serve for a four year term before resigning and can be reappointed to serve a second term.

British Cattle Breeders Club Ltd (Registered number: 00480001)

Report of the Trustees for the Year Ended 30 September 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Management Committee meet a minimum of three times per year when major decisions concerning the club are made. The day to day running of the club is delegated to the company secretary, Ms Heidi Bradbury.

Induction and training of new trustees

Prior to attending their first management committee meeting, new trustees are provided with the following documents:

- Memorandum and Articles of Association of the British Cattle Breeders Club Ltd
- British Cattle Breeders Club Ltd Management Committee Rules, Conventions and Standing Orders
- British Cattle Breeders Club Ltd Byelaws
- Roles and Responsibilities of the British Cattle Breeders Club Ltd Office Bearers and Meeting Procedures
- CC3 Charity Commission for England & Wales Responsibilities of Charity Trustees
- Minutes of previous management committee meetings
- Expenses claim form
- Conflict of Interest Policy & Declaration of Interests.

Key management remuneration

The directors consider the Management Committee, who are also the Club's trustees, to be the key management personnel in charge of directing and controlling the Club. All directors give their time freely and no director received remuneration in the year. Details of directors' expenses and related party transactions are disclosed in notes 6 and 12 to the accounts.

The pay of senior staff is arranged by the Steering Group, looking at the general performance of key management personnel, through the success of the charity's conference and general duties surrounding the administration of the club and activities.

Public benefit statement

As trustees of the charity we have complied with the duty in Section 17 of the 2011 Charities Act to have due regard to guidance published by the Charity Commission.

The charity aims to link practical cattle breeding with science, to improve the quality and productivity of cattle breeding to benefit UK dairy and beef production by means of a conference, farm walks and publications and via electronic communication including social media and newsletter.

Publications are circulated to members, sections of the agricultural industry and the libraries of the universities and agricultural colleges as well as published on the internet. This information is provided free of charge to agricultural colleges, and so benefits the public by broadening access to information that improves the qualitative and quantitative aspects of UK beef and dairy production.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The management committee has conducted its own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Internal risks are minimized by the implementation of procedures for authorization of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

The usual policy of the charity is to put in place insurance to cover costs in the event of a conference being cancelled. Due to the virtual nature of the 2022 conference, no insurance was purchased for this event.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
00480001 (England and Wales)

British Cattle Breeders Club Ltd (Registered number: 00480001)

Report of the Trustees for the Year Ended 30 September 2022

Registered Charity number

271147

Registered office

Underhill Farm
Glutton Bridge
Earl Sterndale
Buxton
Derbyshire
SK17 0RN

Trustees

Mrs A Hughes Chairman
Mr B Harman Vice-chairman
Dr K Wonnacott Past chairman
Mr A Dodd Treasurer
Mr C Askew
Dr K Ball (appointed 2.2.22)
Dr A Brown
Mr T M Gue
Mr A King
Mr R Martin
Ms F Pearston
Mr A Quinney (appointed 2.2.22)
Mrs M Roberts
Mr R Williams
Mr A Wilson
Mrs L Andrews-Noden (resigned 7.11.22)
Mr C Brown (resigned 2.2.22)
Dr T J Byrne (resigned 2.2.22)
Mr J Roskell (resigned 2.2.22)
Mr J Shouler (resigned 2.2.22)
Mrs A Westland (resigned 2.2.22)

Company Secretary

Ms H Bradbury

Independent Examiner

Edward Meardon FCA
R T Marke & Co Ltd
Chartered Accountants
69 High Street
Bideford
Devon
EX39 2AT

President

Professor M Coffey

British Cattle Breeders Club Ltd (Registered number: 00480001)

Report of the Trustees for the Year Ended 30 September 2022

RESPONSIBILITIES OF THE DIRECTORS

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Principles.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the management committee should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Management Committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are also responsible for the maintenance and integrity of the corporate and financial information included on the company's website.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 23 January 2023 and signed on its behalf by:

Mrs A Hughes - Trustee

Independent Examiner's Report to the Trustees of British Cattle Breeders Club Ltd

Independent examiner's report to the trustees of British Cattle Breeders Club Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Edward Meardon FCA
R T Marke & Co Ltd
Chartered Accountants
69 High Street
Bideford
Devon
EX39 2AT

2 February 2023

British Cattle Breeders Club Ltd

Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the Year Ended 30 September 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Charitable activities		29,350	27,085
Investment income	2	8	97
Total		<u>29,358</u>	<u>27,182</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	3	36,445	24,443
Other		2,751	2,843
Total		<u>39,196</u>	<u>27,286</u>
NET INCOME/(EXPENDITURE)		(9,838)	(104)
RECONCILIATION OF FUNDS			
Total funds brought forward		46,653	46,757
TOTAL FUNDS CARRIED FORWARD		<u>36,815</u>	<u>46,653</u>
CONTINUING OPERATIONS			
All income and expenditure has arisen from continuing activities.			

The notes form part of these financial statements

British Cattle Breeders Club Ltd (Registered number: 00480001)

Balance Sheet 30 September 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
CURRENT ASSETS			
Debtors	8	2,333	-
Cash at bank		41,019	49,169
		<u>43,352</u>	<u>49,169</u>
CREDITORS			
Amounts falling due within one year	9	(6,537)	(2,516)
		<u>36,815</u>	<u>46,653</u>
NET CURRENT ASSETS			
		<u>36,815</u>	<u>46,653</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>36,815</u>	<u>46,653</u>
NET ASSETS		<u>36,815</u>	<u>46,653</u>
FUNDS	10		
Unrestricted funds		<u>36,815</u>	<u>46,653</u>
TOTAL FUNDS		<u>36,815</u>	<u>46,653</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

British Cattle Breeders Club Ltd (Registered number: 00480001)

Balance Sheet - continued
30 September 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 January 2023 and were signed on its behalf by:

Mrs A Hughes - Trustee

Mr A Dodd - Trustee

British Cattle Breeders Club Ltd

Notes to the Financial Statements for the Year Ended 30 September 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Club is a registered charity and so achievements cannot be measured by normal commercial criteria of profit and loss. Accordingly, in order to give a true and fair view the directors have applied the provisions of section 396(4) of the Companies Act 2006 and have presented a Statement of Financial Activities instead of a profit and loss account. This has been prepared in accordance with the SORP and in the opinion of the directors better reflects the special nature of the Club's activities.

British Cattle Breeders Club Ltd is a charitable company, registered in England and Wales. It is a public benefit entity.

The presentation currency of the financial statements is the Pound Sterling (£).

The principal accounting policies adopted in the preparation of the financial statements are set out below and remain unchanged from the previous period, and also have been consistently applied within the same accounts.

Income

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Investment income is included when receivable.

No incoming resources are included in the Statement of Financial Activities net of expenditure.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of fundraising.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Support costs comprise those costs related but not directly attributable, to charitable activities.

Support costs are apportioned on the basis of secretarial time.

Governance costs comprise the cost associated with regulatory and compliance matters including compiling the charity's financial statements.

British Cattle Breeders Club Ltd

Notes to the Financial Statements - continued for the Year Ended 30 September 2022

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - Straight line over 3 years

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended by management.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

The charity had no restricted or designated funds during the year.

Going concern

Having regard to the charity's anticipated future revenues and costs including repayment of debt where appropriate, together with the expected availability of working capital, the trustees consider that it is appropriate to prepare the financial statements on the going concern basis.

Fixed asset investments

Fixed asset investments are stated at market value.

2. INVESTMENT INCOME

	2022	2021
	£	£
Investment income and interest receivable	8	97

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 4) £	Totals £
Charitable activities	18,228	18,217	36,445

British Cattle Breeders Club Ltd

Notes to the Financial Statements - continued for the Year Ended 30 September 2022

4. SUPPORT COSTS

	Charitable activities £	Governance costs £	Totals £
Other resources expended	-	2,751	2,751
Charitable activities	18,217	-	18,217
	<u>18,217</u>	<u>2,751</u>	<u>20,968</u>

Support costs, included in the above, are as follows:

	Other resources expended £	Charitable activities £	2022 Total activities £	2021 Total activities £
Insurance	-	265	265	58
Sundry	-	135	135	70
Telephone	-	235	235	235
Postage and stationery	-	4,064	4,064	325
Secretarial fees	-	13,071	13,071	14,193
Bank charges	-	197	197	375
Contribution to Sir John Hammond award prize	-	250	250	-
Sundry	13	-	13	13
Secretarial fees	1,634	-	1,634	1,774
Accountancy	904	-	904	856
Independent Examiner's fees	200	-	200	200
	<u>2,751</u>	<u>18,217</u>	<u>20,968</u>	<u>18,099</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2022 nor for the year ended 30 September 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2022 nor for the year ended 30 September 2021.

British Cattle Breeders Club Ltd

Notes to the Financial Statements - continued for the Year Ended 30 September 2022

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Charitable activities	27,085
Investment income	97
Total	<u>27,182</u>
EXPENDITURE ON	
Charitable activities	
Charitable activities	24,443
Other	2,843
Total	<u>27,286</u>
NET INCOME/(EXPENDITURE)	(104)
RECONCILIATION OF FUNDS	
Total funds brought forward	46,757
TOTAL FUNDS CARRIED FORWARD	<u><u>46,653</u></u>

7. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 October 2021 and 30 September 2022	<u>200</u>
DEPRECIATION	
At 1 October 2021 and 30 September 2022	<u>200</u>
NET BOOK VALUE	
At 30 September 2022	<u>-</u>
At 30 September 2021	<u>-</u>

British Cattle Breeders Club Ltd

Notes to the Financial Statements - continued for the Year Ended 30 September 2022

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Prepayments and accrued income	<u>2,333</u>	<u>-</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	494	-
Accrued expenses	<u>6,043</u>	<u>2,516</u>
	<u>6,537</u>	<u>2,516</u>

10. MOVEMENT IN FUNDS

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	46,653	(9,838)	36,815
	<u>46,653</u>	<u>(9,838)</u>	<u>36,815</u>
TOTAL FUNDS	<u>46,653</u>	<u>(9,838)</u>	<u>36,815</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	29,358	(39,196)	(9,838)
	<u>29,358</u>	<u>(39,196)</u>	<u>(9,838)</u>
TOTAL FUNDS	<u>29,358</u>	<u>(39,196)</u>	<u>(9,838)</u>

Comparatives for movement in funds

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	46,757	(104)	46,653
	<u>46,757</u>	<u>(104)</u>	<u>46,653</u>
TOTAL FUNDS	<u>46,757</u>	<u>(104)</u>	<u>46,653</u>

British Cattle Breeders Club Ltd

Notes to the Financial Statements - continued for the Year Ended 30 September 2022

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	27,182	(27,286)	(104)
TOTAL FUNDS	<u>27,182</u>	<u>(27,286)</u>	<u>(104)</u>

General funds are donations and other incoming resources receivable or generated for the objects of the charity without further specific purpose and which the charity may use for its purpose at its discretion.

11. RELATED PARTY DISCLOSURES

In the year the company was charged a total of £22,844 (2021 - £17,375) by Ms H Bradbury, the Company Secretary. This amount comprised secretarial fees and telephone expenses of £16,575, PR costs of £5,514, postage and stationery costs of £338, travel costs of £236, and other costs of £181. At the balance sheet date £1,755 (2021- £1,441) was outstanding in respect of these transactions.

No expenses were paid to the trustees.

12. MEMBERSHIP

The company is limited by guarantee and does not have a share capital.

In the event of the company being wound up, the members of the company are liable to contribute to any deficiency there may be, providing the contribution shall not exceed £1 per member.

Past members retain their liability for one year after their membership has lapsed.

The total number of members at 30 September 2022 was 416 (2021 - 348).

13. EMPLOYEES

There were no employees during the year.

British Cattle Breeders Club Ltd

Detailed Statement of Financial Activities for the Year Ended 30 September 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Investment income		
Investment income and interest receivable	8	97
Charitable activities		
Conference receipts	2,100	850
Sponsorship of conference	20,650	17,350
Membership subscriptions	6,600	8,885
	<u>29,350</u>	<u>27,085</u>
Total incoming resources	29,358	27,182
EXPENDITURE		
Charitable activities		
Conference expenses	4,751	4,507
PR costs	10,021	1,474
The Digest and newsletter costs	714	595
Website costs	872	789
Secretarial fees	1,634	1,774
Other travel	236	48
	<u>18,228</u>	<u>9,187</u>
Support costs		
Charitable activities		
Insurance	265	58
Sundry	135	70
Telephone	235	235
Postage and stationery	4,064	325
Secretarial fees	13,071	14,193
Bank charges	197	375
Contribution to Sir John Hammond award prize	250	-
	<u>18,217</u>	<u>15,256</u>
Governance costs		
Sundry	13	13
Secretarial fees	1,634	1,774
Accountancy	904	856
Independent Examiner's fees	200	200
	<u>2,751</u>	<u>2,843</u>

This page does not form part of the statutory financial statements

British Cattle Breeders Club Ltd

Detailed Statement of Financial Activities for the Year Ended 30 September 2022

	2022	2021
	£	£
Total resources expended	<u>39,196</u>	<u>27,286</u>
Net expenditure	<u>(9,838)</u>	<u>(104)</u>

This page does not form part of the statutory financial statements

BRITISH CATTLE BREEDERS CLUB LIMITED

England & Wales - Charity number 271147

Accounts

REGISTERED COMPANY NUMBER: 00480001 (England and Wales)
REGISTERED CHARITY NUMBER: 271147

British Cattle Breeders Club Ltd

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 30 September 2021

R T Marke & Co Ltd
Chartered Accountants
69 High Street
Bideford
Devon
EX39 2AT

British Cattle Breeders Club Ltd

Contents of the Financial Statements for the Year Ended 30 September 2021

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8 to 9
Notes to the Financial Statements	10 to 16
Detailed Statement of Financial Activities	17 to 18

British Cattle Breeders Club Ltd (Registered number: 00480001)

Report of the Trustees for the Year Ended 30 September 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To improve the breeding of livestock by promoting knowledge, by collecting, collating and distributing available information and data of practical and scientific interest, by promoting the exchange of all such information and data amongst breeders of cattle at home and overseas, and by doing all other things incidental or conducive to the attainment of these objects. To further these objects by ensuring a continued balance between practicality and science in every objective with focus on the encouragement of both experience and youth throughout both the structure and activities of the club.

The principal funding sources for the charity are members' subscriptions, conference fees and sponsorship.

The main objectives for the year were to run a successful conference and maintain membership numbers in the face of financial pressures in the agricultural sector.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The company is a registered charity and exists to improve the breeding of livestock by promoting knowledge, and by collecting, collating and distributing the available information. In the financial year in question the Club ran a successful virtual conference and produced the proceedings (called the Digest) which was widely circulated electronically with a few copies printed and posted to those members without email access. The website contains recent Digests and past Digests continue to be added from our archive.

The committee have recently implemented a student membership rate of £25 and membership enrolment is now available on the charity's website.

The 2021 virtual conference was a huge success with over 800 people registering to view the presentations. Going virtual was attractive to students with a large proportion of the delegates registering from 8 different colleges/universities. The virtual element gives delegates the flexibility to view on demand after the event, and gave delegates the option on the day to dip in and out as required.

The virtual AGM was well received with a good number of attendees.

Due to various reasons the committee have not committed to a printed newsletter within the Cattle Breeder magazine. The trustees would like to thank the publishers of the magazine, Shepherd Publishing, for continuing to support BCBC by continuing to add 2 or 3 pages about the club and conference in the main Spring and Autumn issues. The committee continue to expand production of E-Newsletters and online information via social media and the website to keep members updated more regularly.

Despite the clubs face to face activities not being able to take place this year, we have continued to promote the club and what we do and have worked in conjunction with key sponsors and other organisations on a number of successful online events.

The membership stood at 348 at 30 September 2021 and the committee are actively taking steps to increase membership.

British Cattle Breeders Club Ltd (Registered number: 00480001)

Report of the Trustees for the Year Ended 30 September 2021

ACHIEVEMENT AND PERFORMANCE

Summary of the measures used to assess performance/success of achievements

Success is measured through delegate and member feedback received from the conference, which relates to the content of the virtual 2021 conference and its relevance to the industry. The consistency of the club members, relating to renewed members and new members over the year is monitored plus the members not renewed and the reasons why. The consistency of the delegate numbers attending the conference is also assessed.

Financial effect of significant events

The conference surplus this year was £18,153 which then assists the running of the club for the next year. There were no other significant financial events during the year.

Factors likely to significantly affect the financial performance or position

Due to the impact of Covid-19, the conference held early in 2021 was switched from its usual hotel based format to an online event. The Trustees carefully planned the organisation of this virtual conference which was very successful.

FINANCIAL REVIEW

Investment policy and objectives

The charity previously invested surplus funds in National Savings Bonds, a low risk investment considered to be appropriate for its requirements. The return on these was reviewed during the year in question and was considered to be insufficient leading to the withdrawal of these funds pending reinvestment with Shawbrook Bank.

Reserves policy

The net expenditure for the year amounted to £104 (2020 - net incoming resources of £133), all of which was the amount attributable to general reserves, which now stand at £46,653 (2020 - £46,757).

The Trustees consider the charity's funds to be adequate to fulfil its charitable objectives.

The management committee have established a policy whereby surplus funds not committed are to be held as unrestricted funds.

FUTURE PLANS

The club's aims and objectives are to continue presenting and distributing available information and data of practical and scientific interest to the industry to improve the breeding of livestock. The activities through which these aims and objectives can be met are the annual conference where papers are presented by scientists, veterinarians, breeders and industry representatives, with the presence of International speakers.

To continue the promotion of knowledge with the Digest publication distributed shortly after the conference. Further promotion of knowledge to a wider audience is available electronically. This is done through visits to research facilities and farms, where practical, and further collaboration with other UK based scientific organisations.

The charity Trustees' continue to add individual experiences, knowledge and guidance to the club, enabling the club to move forward, influencing new ideas in promoting knowledge through the means available. Previous activities are reviewed on a regular basis with adjustments made as required to suit the charity's needs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 24 March 1950. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of committee members

Members of the Management Committee are nominated and appointed at the annual general meeting. Members serve for a four year term before resigning and can be reappointed to serve a second term.

British Cattle Breeders Club Ltd (Registered number: 00480001)

Report of the Trustees for the Year Ended 30 September 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Management Committee meet a minimum of three times per year when major decisions concerning the club are made. The day to day running of the club is delegated to the company secretary, Ms Heidi Bradbury.

Induction and training of new trustees

Prior to attending their first management committee meeting, new trustees are provided with the following documents:

- Memorandum and Articles of Association of the British Cattle Breeders Club Ltd
- British Cattle Breeders Club Ltd Management Committee Rules, Conventions and Standing Orders
- British Cattle Breeders Club Ltd Byelaws
- Roles and Responsibilities of the British Cattle Breeders Club Ltd Office Bearers and Meeting Procedures
- CC3 Charity Commission for England & Wales Responsibilities of Charity Trustees
- Minutes of previous management committee meetings
- Expenses claim form
- Conflict of Interest Policy & Declaration of Interests.

Key management remuneration

The directors consider the Management Committee, who are also the Club's trustees, to be the key management personnel in charge of directing and controlling the Club. All directors give their time freely and no director received remuneration in the year. Details of directors' expenses and related party transactions are disclosed in notes 6 and 12 to the accounts.

The pay of senior staff is arranged by the Steering Group, looking at the general performance of key management personnel, through the success of the charity's conference and general duties surrounding the administration of the club and activities.

Public benefit statement

As trustees of the charity we have complied with the duty in Section 17 of the 2011 Charities Act to have due regard to guidance published by the Charity Commission.

The charity aims to link practical cattle breeding with science, to improve the quality and productivity of cattle breeding to benefit UK dairy and beef production by means of a conference, farm walks and publications and via electronic communication including social media and newsletter.

Publications are circulated to members, sections of the agricultural industry and the libraries of the universities and agricultural colleges as well as published on the internet. This information is provided free of charge to agricultural colleges, and so benefits the public by broadening access to information that improves the qualitative and quantitative aspects of UK beef and dairy production.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The management committee has conducted its own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Internal risks are minimized by the implementation of procedures for authorization of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

The usual policy of the charity is to put in place insurance to cover costs in the event of a conference being cancelled. Due to the virtual nature of the 2021 conference, no insurance was purchased for this event.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

00480001 (England and Wales)

British Cattle Breeders Club Ltd (Registered number: 00480001)

Report of the Trustees for the Year Ended 30 September 2021

Registered Charity number

271147

Registered office

Underhill Farm
Glutton Bridge
Earl Sterndale
Buxton
Derbyshire
SK17 0RN

Trustees

Dr K Wonnacott Chairman
Mrs A Hughes Vice-Chairman
Mr C Brown Past Chairman
Mr A Dodd Treasurer
Mrs L Andrews-Noden
Mr C Askew
Dr A Brown (appointed 2.2.21)
Dr T J Byrne
Mr T M Gue
Mr B Harman (appointed 2.2.21)
Mr A King
Mr R Martin
Ms F Pearston
Mrs M Roberts
Mr J Roskell (appointed 2.2.21)
Mrs A Westland
Mr H Richardson Ass. Treasurer Co-Opted (resigned 2.2.21)
Mr J Shouler Co-Opted (appointed 2.2.21)
Mr R Williams Co-Opted (appointed 2.2.21)
Mr A Wilson Co-Opted (appointed 2.2.21)
Dr G Evans (resigned 2.2.21)
Mr L Loxam (resigned 2.2.21)

Company Secretary

Ms H Bradbury

Independent Examiner

Edward Meardon FCA
R T Marke & Co Ltd
Chartered Accountants
69 High Street
Bideford
Devon
EX39 2AT

President

Professor M Coffey

British Cattle Breeders Club Ltd (Registered number: 00480001)

Report of the Trustees for the Year Ended 30 September 2021

RESPONSIBILITIES OF THE DIRECTORS

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Principles.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the management committee should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Management Committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are also responsible for the maintenance and integrity of the corporate and financial information included on the company's website.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 2 February 2022 and signed on its behalf by:

Dr K Wonnacott - Trustee

Independent Examiner's Report to the Trustees of British Cattle Breeders Club Ltd

Independent examiner's report to the trustees of British Cattle Breeders Club Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Edward Meardon FCA
R T Marke & Co Ltd
Chartered Accountants
69 High Street
Bideford
Devon
EX39 2AT

17 February 2022

British Cattle Breeders Club Ltd

Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the Year Ended 30 September 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Charitable activities		27,085	54,135
Investment income	2	97	432
Total		27,182	54,567
EXPENDITURE ON			
Charitable activities			
Charitable activities	3	24,443	51,731
Other		2,843	2,703
Total		27,286	54,434
NET INCOME/(EXPENDITURE)		(104)	133
RECONCILIATION OF FUNDS			
Total funds brought forward		46,757	46,624
TOTAL FUNDS CARRIED FORWARD		46,653	46,757
CONTINUING OPERATIONS			
All income and expenditure has arisen from continuing activities.			

The notes form part of these financial statements

British Cattle Breeders Club Ltd (Registered number: 00480001)

Balance Sheet 30 September 2021

		2021	2020
		Unrestricted	Total
		fund	funds
	Notes	£	£
FIXED ASSETS			
Investments	9	-	37,500
CURRENT ASSETS			
Cash at bank		49,169	11,653
CREDITORS			
Amounts falling due within one year	10	(2,516)	(2,396)
NET CURRENT ASSETS		46,653	9,257
TOTAL ASSETS LESS CURRENT LIABILITIES		46,653	46,757
NET ASSETS		46,653	46,757
FUNDS			
Unrestricted funds	11	46,653	46,757
TOTAL FUNDS		46,653	46,757

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

British Cattle Breeders Club Ltd (Registered number: 00480001)

Balance Sheet - continued **30 September 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 2 February 2022 and were signed on its behalf by:

Dr K Wonnacott - Trustee

Mr A Dodd - Trustee

British Cattle Breeders Club Ltd

Notes to the Financial Statements for the Year Ended 30 September 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The Club is a registered charity and so achievements cannot be measured by normal commercial criteria of profit and loss. Accordingly, in order to give a true and fair view the directors have applied the provisions of section 396(4) of the Companies Act 2006 and have presented a Statement of Financial Activities instead of a profit and loss account. This has been prepared in accordance with the SORP and in the opinion of the directors better reflects the special nature of the Club's activities.

British Cattle Breeders Club Ltd is a charitable company, registered in England and Wales. It is a public benefit entity.

The presentation currency of the financial statements is the Pound Sterling (£).

The principal accounting policies adopted in the preparation of the financial statements are set out below and remain unchanged from the previous period, and also have been consistently applied within the same accounts.

The consequences of the COVID-19 pandemic and the measures taken to control its spread have materially and adversely affected the charity's operations. The impact of the pandemic, as well as the effectiveness of government and central bank responses, remain unclear at this time. It is not possible to reliably estimate the duration and severity of these consequences, as well as their impact on the financial position and results of the charity for future periods. The trustees are optimistic that necessary measures can be taken to ensure the viability of the charity and so they have continued to adopt the going concern basis of accounting as set out below.

Income

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Investment income is included when receivable.

No incoming resources are included in the Statement of Financial Activities net of expenditure.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of fundraising.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

British Cattle Breeders Club Ltd

Notes to the Financial Statements - continued for the Year Ended 30 September 2021

1. ACCOUNTING POLICIES - continued

Resources expended

Support costs comprise those costs related but not directly attributable, to charitable activities.

Support costs are apportioned on the basis of secretarial time.

Governance costs comprise the cost associated with regulatory and compliance matters including compiling the charity's financial statements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - Straight line over 3 years

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended by management.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

The charity had no restricted or designated funds during the year.

Going concern

Having regard to the charity's anticipated future revenues and costs including repayment of debt where appropriate, together with the expected availability of working capital, the trustees consider that it is appropriate to prepare the financial statements on the going concern basis.

Fixed asset investments

Fixed asset investments are stated at market value.

2. INVESTMENT INCOME

	2021	2020
	£	£
Investment income and interest receivable	97	432

British Cattle Breeders Club Ltd

Notes to the Financial Statements - continued for the Year Ended 30 September 2021

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 4) £	Totals £
Charitable activities	<u>9,187</u>	<u>15,256</u>	<u>24,443</u>

4. SUPPORT COSTS

	Charitable activities £	Governance costs £	Totals £
Other resources expended	-	2,843	2,843
Charitable activities	<u>15,256</u>	-	<u>15,256</u>
	<u>15,256</u>	<u>2,843</u>	<u>18,099</u>

Support costs, included in the above, are as follows:

	Other resources expended £	Charitable activities £	2021 Total activities £	2020 Total activities £
Insurance	-	58	58	-
Sundry	-	70	70	245
Telephone	-	235	235	245
Postage and stationery	-	325	325	1,698
Secretarial fees	-	14,193	14,193	12,460
Bank charges	-	375	375	538
Sundry	13	-	13	13
Cost of trustees' meetings	-	-	-	9
Secretarial fees	1,774	-	1,774	1,558
Accountancy	856	-	856	923
Independent Examiner's fees	200	-	200	200
	<u>2,843</u>	<u>15,256</u>	<u>18,099</u>	<u>17,889</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	-	66

British Cattle Breeders Club Ltd

Notes to the Financial Statements - continued for the Year Ended 30 September 2021

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2021 nor for the year ended 30 September 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2021 nor for the year ended 30 September 2020.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Charitable activities	54,135
Investment income	432
Total	<u>54,567</u>
EXPENDITURE ON	
Charitable activities	
Charitable activities	51,731
Other	2,703
Total	<u>54,434</u>
NET INCOME	<u>133</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	46,624
TOTAL FUNDS CARRIED FORWARD	<u><u>46,757</u></u>

British Cattle Breeders Club Ltd

Notes to the Financial Statements - continued for the Year Ended 30 September 2021

8. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 October 2020 and 30 September 2021	<u>200</u>
DEPRECIATION	
At 1 October 2020 and 30 September 2021	<u>200</u>
NET BOOK VALUE	
At 30 September 2021	-
At 30 September 2020	<u>-</u>

9. FIXED ASSET INVESTMENTS

There were no investment assets outside the UK.

Investments (neither listed nor unlisted) were as follows:

UK National Savings Income and Capital Bonds £nil (2020 - £37,500).

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Accrued expenses	<u>2,516</u>	<u>2,396</u>

11. MOVEMENT IN FUNDS

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	<u>46,757</u>	(104)	<u>46,653</u>
TOTAL FUNDS	<u>46,757</u>	<u>(104)</u>	<u>46,653</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	<u>27,182</u>	(27,286)	(104)
TOTAL FUNDS	<u>27,182</u>	<u>(27,286)</u>	<u>(104)</u>

British Cattle Breeders Club Ltd

Notes to the Financial Statements - continued for the Year Ended 30 September 2021

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.19 £	Net movement in funds £	At 30.9.20 £
Unrestricted funds			
General fund	46,624	133	46,757
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>46,624</u>	<u>133</u>	<u>46,757</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	54,567	(54,434)	133
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>54,567</u>	<u>(54,434)</u>	<u>133</u>

General funds are donations and other incoming resources receivable or generated for the objects of the charity without further specific purpose and which the charity may use for its purpose at its discretion.

12. RELATED PARTY DISCLOSURES

In the year the company was charged a total of £17,375 (2020 - £17,475) by Ms H Bradbury, the Company Secretary. This amount comprised secretarial fees and telephone expenses of £16,653, postage and stationery costs of £319, travel costs of £48, and other costs of £355. At the balance sheet date £1,441 (2020 - £1,330) was outstanding in respect of these transactions.

No expenses were paid to the trustees.

13. MEMBERSHIP

The company is limited by guarantee and does not have a share capital.

In the event of the company being wound up, the members of the company are liable to contribute to any deficiency there may be, providing the contribution shall not exceed £1 per member.

Past members retain their liability for one year after their membership has lapsed.

The total number of members at 30 September 2021 was 348 (2020 - 227).

British Cattle Breeders Club Ltd

Notes to the Financial Statements - continued for the Year Ended 30 September 2021

14. EMPLOYEES

There were no employees during the year.

British Cattle Breeders Club Ltd

Detailed Statement of Financial Activities for the Year Ended 30 September 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Investment income		
Investment income and interest receivable	97	432
Charitable activities		
Conference receipts	850	18,958
Sponsorship of conference	17,350	28,742
Membership subscriptions	8,885	6,345
Committee and farm walk lunches	-	90
	<u>27,085</u>	<u>54,135</u>
Total incoming resources	27,182	54,567
EXPENDITURE		
Charitable activities		
Conference expenses	4,507	31,761
PR costs	1,474	250
The Digest and newsletter costs	595	2,136
Website costs	789	564
Cost of trustees' meetings	-	17
Secretarial fees	1,774	1,558
Other travel	48	193
Computer equipment depreciation	-	66
	<u>9,187</u>	<u>36,545</u>
Support costs		
Charitable activities		
Insurance	58	-
Sundry	70	245
Telephone	235	245
Postage and stationery	325	1,698
Secretarial fees	14,193	12,460
Bank charges	375	538
	<u>15,256</u>	<u>15,186</u>
Governance costs		
Sundry	13	13
Cost of trustees' meetings	-	9
Secretarial fees	1,774	1,558
Carried forward	1,787	1,580

This page does not form part of the statutory financial statements

British Cattle Breeders Club Ltd

Detailed Statement of Financial Activities for the Year Ended 30 September 2021

	2021	2020
	£	£
Governance costs		
Brought forward	1,787	1,580
Accountancy	856	923
Independent Examiner's fees	200	200
	<hr/> 2,843	<hr/> 2,703
Total resources expended	<hr/> 27,286	<hr/> 54,434
Net (expenditure)/income	<hr/> (104)	<hr/> 133

This page does not form part of the statutory financial statements

BRITISH CATTLE BREEDERS CLUB LIMITED

England & Wales - Charity number 271147

Accounts

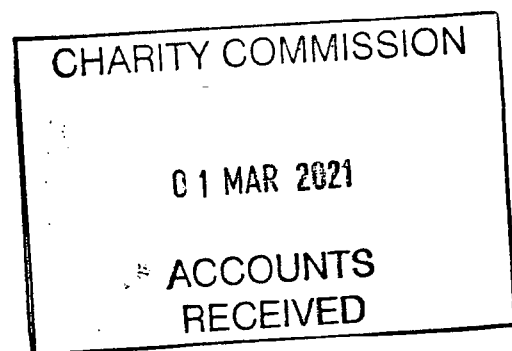
REGISTERED COMPANY NUMBER: 00480001 (England and Wales)
REGISTERED CHARITY NUMBER: 271147

British Cattle Breeders Club Ltd

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 30 September 2020



R T Marke & Co Ltd
Chartered Accountants
69 High Street
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British Cattle Breeders Club Ltd

Contents of the Financial Statements for the Year Ended 30 September 2020

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8 to 9
Notes to the Financial Statements	10 to 16
Detailed Statement of Financial Activities	17 to 18

British Cattle Breeders Club Ltd (Registered number: 00480001)

Report of the Trustees for the Year Ended 30 September 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To improve the breeding of livestock by promoting knowledge, by collecting, collating and distributing available information and data of practical and scientific interest, by promoting the exchange of all such information and data amongst breeders of cattle at home and overseas, and by doing all other things incidental or conducive to the attainment of these objects. To further these objects by ensuring a continued balance between practicality and science in every objective with focus on the encouragement of both experience and youth throughout both the structure and activities of the club. Particularly focusing on initiatives to encourage the engagement and development of younger members.

The principal funding sources for the charity are members' subscriptions, conference fees and sponsorship.

The main objectives for the year were to run a successful conference and maintain membership numbers in the face of financial pressures in the agricultural sector.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The company is a registered charity and exists to improve the breeding of livestock by promoting knowledge, and by collecting, collating and distributing the available information. In the financial year in question the Club ran a successful conference with around 274 delegates and produced the proceedings (called the Digest) which was widely circulated. The website contains recent Digests with past Digests to be added in due course. The charity has continued to make communications through a quarterly magazine for cattle breeders.

A successful 2020 conference was held covering cattle breeding and promoting knowledge to the industry including the release of new scientific research. The Digest was produced, and papers of the conference have been distributed to all members, delegates, universities and colleges for reference. This was emailed to members and delegates as a PDF, rather than printing, with a few copies printed and posted to those members without email access. The presentations from the conference are available as Talking Slides online for the 5th year running and the Digest papers have been published on the BCBC website. The club continues to look forward in promoting the BCBC and its activities, mainly the annual conference, through events, engaging with the public as well as electronically through the website and social media.

The committee organised a farm walk last winter (November 2019) at a beef farm in Yorkshire. The event was offered free of charge with around 35-40 people attending, including committee members, club members and non-members. Myerscough College sponsored the lunch of the students attending, which totalled £89.55.

Unfortunately, the club's activities have been limited this year, however we are looking forward to running the club's first virtual conference in January, which has given us the opportunity to access more overseas speakers that we would not necessarily be able to bring over to the UK. The club is increasing its online presence too, through social media channels (just joined Instagram) and with E-newsletters over the coming months to promote the online conference.

The membership stood at 227 at 30 September 2020 and the committee are actively taking steps to increase membership.

Summary of the measures used to assess performance/success of achievements

Success is measured through delegate and member feedback received from the conference, which relates to the content of the virtual 2021 conference and its relevance to the industry. The consistency of the club members, relating to renewed members and new members over the year is monitored plus the members not renewed and the reasons why. The consistency of the delegate numbers attending the conference is also assessed.

British Cattle Breeders Club Ltd (Registered number: 00480001)

Report of the Trustees for the Year Ended 30 September 2020

ACHIEVEMENT AND PERFORMANCE

Financial effect of significant events

The conference surplus this year was £16,061 which then assists the running of the club for the next year. There were no other significant financial events during the year.

Factors likely to significantly affect the financial performance or position

Due to the impact of Covid-19, the conference due to be held early in 2021 has been switched from its usual hotel based format to an online event. The Trustees have been carefully planning the organisation of this virtual conference and are confident that a successful event can be run, both from a delegate and financial point of view. Inherently however, there can be no certainty in respect of the possible impact on the Charity's financial performance or position until the event has taken place.

FINANCIAL REVIEW

Investment policy and objectives

The charity invests its surplus funds in National Savings Bonds, a low risk investment considered to be appropriate for its requirements. The return on these was reviewed during the year in question and was considered to be satisfactory.

Reserves policy

The net incoming resources for the year amounted to £133 (2019 - net expenditure of £92), all of which was the amount attributable to general reserves, which now stand at £46,757 (2019 - £46,624).

The Trustees consider the charity's funds to be adequate to fulfil its charitable objectives.

The management committee have established a policy whereby surplus funds not committed are to be held as unrestricted funds.

Insurance was taken out during the year to enable the charity to continue operating in the event of one unsuccessful or cancelled conference, from which a large proportion of the charity's income is derived. In the event of a conference being cancelled, it is likely that the charity would otherwise remain liable for the accommodation and other costs. No insurance has been taken out for the 2021 conference as it is to be held virtually due to Covid-19.

FUTURE PLANS

The club's aims and objectives are to continue presenting and distributing available information and data of practical and scientific interest to the industry to improve the breeding of livestock. The activities through which these aims and objectives can be met are the annual conference where papers are presented by scientists, veterinarians, breeders and industry representatives, with the presence of International speakers. The Trustees anticipate greater international participation at the 2021 conference due to its virtual nature.

To continue the promotion of knowledge with the Digest publication distributed shortly after the conference. Further promotion of knowledge to a wider audience is available electronically. Through visits to research facilities and farms where practical.

The charity Trustees' continue to add individual experiences, knowledge and guidance to the club, enabling the club to move forward, influencing new ideas in promoting knowledge through the means available. Previous activities are reviewed on a regular basis with adjustments made as required to suit the charity's needs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 24 March 1950. The company was established under a Memorandum of Association as amended most recently on 21 January 2020, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

British Cattle Breeders Club Ltd (Registered number: 00480001)

Report of the Trustees for the Year Ended 30 September 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of committee members

Members of the Management Committee are nominated and appointed at the annual general meeting. Members serve for a four year term before resigning and can be reappointed to serve a second term.

Organisational structure

The Management Committee meet a minimum of three times per year when major decisions concerning the club are made. The day to day running of the club is delegated to the company secretary, Ms Heidi Bradbury.

Induction and training of new trustees

Prior to attending their first management committee meeting, new trustees are provided with the following documents:

- Memorandum and Articles of Association of the British Cattle Breeders Club Ltd
- British Cattle Breeders Club Ltd Management Committee Rules, Conventions and Standing Orders
- British Cattle Breeders Club Ltd Byelaws
- Roles and Responsibilities of the British Cattle Breeders Club Ltd Office Bearers and Meeting Procedures
- CC3 Charity Commission for England & Wales Responsibilities of Charity Trustees
- Minutes of previous management committee meetings
- Expenses claim form
- Conflict of Interest Policy & Declaration of Interests.

Key management remuneration

The directors consider the Management Committee, who are also the Club's trustees, to be the key management personnel in charge of directing and controlling the Club. All directors give their time freely and no director received remuneration in the year. Details of directors' expenses and related party transactions are disclosed in notes 6 and 13 to the accounts.

The pay of senior staff is arranged by the Steering Group, looking at the general performance of key management personnel, through the success of the charity's conference and general duties surrounding the administration of the club and activities.

Public benefit statement

As trustees of the charity we have complied with the duty in Section 17 of the 2011 Charities Act to have due regard to guidance published by the Charity Commission.

The charity aims to link practical cattle breeding with science, to improve the quality and productivity of cattle breeding to benefit UK dairy and beef production by means of a conference, farm walks and publications.

Publications are circulated to members, sections of the agricultural industry and the libraries of the universities and agricultural colleges as well as published on the internet. This information is provided free of charge to agricultural colleges, and so benefits the public by broadening access to information that improves the qualitative and quantitative aspects of UK beef and dairy production.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The management committee has conducted its own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Internal risks are minimized by the implementation of procedures for authorization of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

The usual policy of the charity is to put in place insurance to cover costs in the event of a conference being cancelled. Due to the virtual nature of the 2021 conference, no insurance has been purchased for this event.

British Cattle Breeders Club Ltd (Registered number: 00480001)

Report of the Trustees for the Year Ended 30 September 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
00480001 (England and Wales)

Registered Charity number
271147

Registered office
Underhill Farm
Glutton Bridge
Earl Sterndale
Buxton
Derbyshire
SK17 0RN

Trustees

Mr C Brown Chairman
Mr L Loxam Past Chairman
Dr K Wonnacott Vice-Chairman
Mr A Dodd Joint Treasurer
Mr H Richardson Joint Treasurer
Mrs A Westland
Mr C Askew
Mrs L Andrews-Noden
Mr A King
Dr G Evans
Dr T J Byrne
Mrs E R F Jones (resigned 21.1.20)
Mrs A Hughes
Mr R Martin
Ms F Pearston
Mrs M Roberts
Mr T M Gue (appointed 21.1.20)
Ms A Brown Co-Opted (appointed 21.1.20)
Mr B Harman Co-Opted (appointed 21.1.20)

Company Secretary
Ms H Bradbury

Independent Examiner
Edward Meardon FCA
R T Marke & Co Ltd
Chartered Accountants
69 High Street
Bideford
Devon
EX39 2AT

President
Professor M Coffey

British Cattle Breeders Club Ltd (Registered number: 00480001)

Report of the Trustees for the Year Ended 30 September 2020

RESPONSIBILITIES OF THE DIRECTORS

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Principles.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the management committee should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Management Committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are also responsible for the maintenance and integrity of the corporate and financial information included on the company's website.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 2 February 2021 and signed on its behalf by:

Mr C Brown - Trustee

Independent Examiner's Report to the Trustees of British Cattle Breeders Club Ltd

Independent examiner's report to the trustees of British Cattle Breeders Club Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Edward Meardon FCA
R T Marke & Co Ltd
Chartered Accountants
69 High Street
Bideford
Devon
EX39 2AT

17 February 2021

British Cattle Breeders Club Ltd

Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the Year Ended 30 September 2020

		2020 Unrestricted fund £	2019 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Charitable activities			
Charitable activities		54,135	55,985
Investment income	2	432	427
Total		54,567	56,412
EXPENDITURE ON			
Charitable activities	3		
Charitable activities		51,731	53,821
Other		2,703	2,683
Total		54,434	56,504
NET INCOME/(EXPENDITURE)		133	(92)
RECONCILIATION OF FUNDS			
Total funds brought forward		46,624	46,716
TOTAL FUNDS CARRIED FORWARD		46,757	46,624
CONTINUING OPERATIONS			
All income and expenditure has arisen from continuing activities.			

British Cattle Breeders Club Ltd (Registered number: 00480001)

Balance Sheet 30 September 2020

	Notes	2020 Unrestricted fund £	2019 Total funds £
FIXED ASSETS			
Tangible assets	8	-	66
Investments	9	37,500	37,500
		<u>37,500</u>	<u>37,566</u>
CURRENT ASSETS			
Debtors	10	-	1,128
Cash at bank		11,653	10,302
		<u>11,653</u>	<u>11,430</u>
CREDITORS			
Amounts falling due within one year	11	(2,396)	(2,372)
		<u>9,257</u>	<u>9,058</u>
NET CURRENT ASSETS			
		<u>9,257</u>	<u>9,058</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>46,757</u>	<u>46,624</u>
NET ASSETS		<u>46,757</u>	<u>46,624</u>
FUNDS	12		
Unrestricted funds		46,757	46,624
TOTAL FUNDS		<u>46,757</u>	<u>46,624</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

British Cattle Breeders Club Ltd (Registered number: 00480001)

Balance Sheet - continued
30 September 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 2 February 2021 and were signed on its behalf by:

Mr C Brown - Trustee

Mr H Richardson - Trustee

British Cattle Breeders Club Ltd

Notes to the Financial Statements for the Year Ended 30 September 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The Club is a registered charity and so achievements cannot be measured by normal commercial criteria of profit and loss. Accordingly, in order to give a true and fair view the directors have applied the provisions of section 396(4) of the Companies Act 2006 and have presented a Statement of Financial Activities instead of a profit and loss account. This has been prepared in accordance with the SORP and in the opinion of the directors better reflects the special nature of the Club's activities.

British Cattle Breeders Club Ltd is a charitable company, registered in England and Wales. It is a public benefit entity.

The presentation currency of the financial statements is the Pound Sterling (£).

The principal accounting policies adopted in the preparation of the financial statements are set out below and remain unchanged from the previous period, and also have been consistently applied within the same accounts.

The consequences of the COVID-19 pandemic and the measures taken to control its spread have materially and adversely affected the charity's operations. The impact of the pandemic, as well as the effectiveness of government and central bank responses, remain unclear at this time. It is not possible to reliably estimate the duration and severity of these consequences, as well as their impact on the financial position and results of the charity for future periods. The trustees are optimistic that necessary measures can be taken to ensure the viability of the charity and so they have continued to adopt the going concern basis of accounting as set out below.

Income

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Investment income is included when receivable.

No incoming resources are included in the Statement of Financial Activities net of expenditure.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes and VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of fundraising.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

British Cattle Breeders Club Ltd

Notes to the Financial Statements - continued for the Year Ended 30 September 2020

1. ACCOUNTING POLICIES - continued

Resources expended

Support costs comprise those costs related but not directly attributable, charitable activities.

Support costs are apportioned on the basis of secretarial time.

Governance costs comprise the cost associated with regulatory and compliance matters including compiling the charity's financial statements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - Straight line over 3 years

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended by management.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

The charity had no restricted or designated funds during the year.

Going concern

Having regard to the charity's anticipated future revenues and costs including repayment of debt where appropriate, together with the expected availability of working capital, the trustees consider that it is appropriate to prepare the financial statements on the going concern basis.

Fixed asset investments

Fixed asset investments are stated at market value.

2. INVESTMENT INCOME

	2020	2019
	£	£
Investment income and interest receivable	432	427

British Cattle Breeders Club Ltd

Notes to the Financial Statements - continued for the Year Ended 30 September 2020

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 4) £	Totals £
Charitable activities	<u>36,295</u>	<u>15,436</u>	<u>51,731</u>

4. SUPPORT COSTS

	Charitable activities £	Governance costs £	Totals £
Other resources expended	-	2,703	2,703
Charitable activities	<u>15,436</u>	-	<u>15,436</u>
	<u>15,436</u>	<u>2,703</u>	<u>18,139</u>

Support costs, included in the above, are as follows:

		2020		2019
	Other resources expended £	Charitable activities £	Total activities £	Total activities £
Sundry	-	495	495	1,303
Telephone	-	245	245	185
Postage and stationery	-	1,698	1,698	1,685
Secretarial fees	-	12,460	12,460	12,216
Bank charges	-	538	538	459
Sundry	13	-	13	13
Cost of trustees' meetings	9	-	9	106
Secretarial fees	1,558	-	1,558	1,527
Accountancy	923	-	923	837
Independent Examiner's fees	200	-	200	200
	<u>2,703</u>	<u>15,436</u>	<u>18,139</u>	<u>18,531</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020 £	2019 £
Depreciation - owned assets	<u>66</u>	<u>67</u>

British Cattle Breeders Club Ltd

Notes to the Financial Statements - continued for the Year Ended 30 September 2020

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2020 nor for the year ended 30 September 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2020 nor for the year ended 30 September 2019.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Charitable activities	55,985
Investment income	427
Total	<u>56,412</u>
EXPENDITURE ON	
Charitable activities	
Charitable activities	53,821
Other	2,683
Total	<u>56,504</u>
NET INCOME/(EXPENDITURE)	<u>(92)</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	46,716
TOTAL FUNDS CARRIED FORWARD	<u><u>46,624</u></u>

British Cattle Breeders Club Ltd

Notes to the Financial Statements - continued for the Year Ended 30 September 2020

8. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 October 2019 and 30 September 2020	<u>200</u>
DEPRECIATION	
At 1 October 2019	134
Charge for year	<u>66</u>
At 30 September 2020	<u>200</u>
NET BOOK VALUE	
At 30 September 2020	<u>-</u>
At 30 September 2019	<u>66</u>

9. FIXED ASSET INVESTMENTS

	2020 £	2019 £
Other	<u>37,500</u>	<u>37,500</u>

There were no investment assets outside the UK.

Investments (neither listed nor unlisted) were as follows:

	2020 £	2019 £
UK National Savings Income and Capital Bonds	<u>37,500</u>	<u>37,500</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Prepayments and accrued income	<u>-</u>	<u>1,128</u>

British Cattle Breeders Club Ltd

Notes to the Financial Statements - continued for the Year Ended 30 September 2020

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Accrued expenses	<u>2,396</u>	<u>2,372</u>

12. MOVEMENT IN FUNDS

	At 1.10.19 £	Net movement in funds £	At 30.9.20 £
Unrestricted funds			
General fund	46,624	133	46,757
TOTAL FUNDS	<u>46,624</u>	<u>133</u>	<u>46,757</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	54,567	(54,434)	133
TOTAL FUNDS	<u>54,567</u>	<u>(54,434)</u>	<u>133</u>

Comparatives for movement in funds

	At 1.10.18 £	Net movement in funds £	At 30.9.19 £
Unrestricted funds			
General fund	46,716	(92)	46,624
TOTAL FUNDS	<u>46,716</u>	<u>(92)</u>	<u>46,624</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	56,412	(56,504)	(92)
TOTAL FUNDS	<u>56,412</u>	<u>(56,504)</u>	<u>(92)</u>

British Cattle Breeders Club Ltd

Notes to the Financial Statements - continued for the Year Ended 30 September 2020

12. MOVEMENT IN FUNDS - continued

General funds are donations and other incoming resources receivable or generated for the objects of the charity without further specific purpose and which the charity may use for its purpose at its discretion.

13. RELATED PARTY DISCLOSURES

In the year the company was charged a total of £17,475 (2019 - £20,004) by Ms H Bradbury, the Company Secretary. This amount comprised secretarial fees and telephone expenses of £15,821, postage and stationery costs of £1,273, travel costs of £165, and other costs of £216. At the balance sheet date £1,330 (2019 - £1,373) was outstanding in respect of these transactions.

No expenses were paid to the trustees.

14. MEMBERSHIP

The company is limited by guarantee and does not have a share capital.

In the event of the company being wound up, the members of the company are liable to contribute to any deficiency there may be, providing the contribution shall not exceed £1 per member.

Past members retain their liability for one year after their membership has lapsed.

The total number of members at 30 September 2020 was 227 (2019 - 204).

15. EMPLOYEES

There were no employees during the year.

British Cattle Breeders Club Ltd

Detailed Statement of Financial Activities for the Year Ended 30 September 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Investment income		
Investment income and interest receivable	432	427
Charitable activities		
Conference receipts	18,958	22,309
Sponsorship of conference	28,742	26,851
Membership subscriptions	6,345	6,825
Committee and farm walk lunches	90	-
	<u>54,135</u>	<u>55,985</u>
Total incoming resources	54,567	56,412
EXPENDITURE		
Charitable activities		
Conference expenses	31,761	31,567
The Digest and newsletter costs	2,136	3,733
Website costs	564	702
Cost of trustees' meetings	17	215
Secretarial fees	1,558	1,527
Other travel	193	162
Computer equipment depreciation	66	67
	<u>36,295</u>	<u>37,973</u>
Support costs		
Charitable activities		
Sundry	495	1,303
Telephone	245	185
Postage and stationery	1,698	1,685
Secretarial fees	12,460	12,216
Bank charges	538	459
	<u>15,436</u>	<u>15,848</u>
Governance costs		
Sundry	13	13
Cost of trustees' meetings	9	106
Secretarial fees	1,558	1,527
Accountancy	923	837
Independent Examiner's fees	200	200
	<u>2,703</u>	<u>2,683</u>

This page does not form part of the statutory financial statements

British Cattle Breeders Club Ltd

Detailed Statement of Financial Activities for the Year Ended 30 September 2020

	2020 £	2019 £
Total resources expended	<u>54,434</u>	<u>56,504</u>
Net income/(expenditure)	<u>133</u>	<u>(92)</u>

This page does not form part of the statutory financial statements