

Charity registration number: 271146

Turkish Women's Philanthropic Association of England

Annual Report and Financial Statements

for the Year Ended 31 May 2025

MG Group (Professional Services) Ltd
166 College Road
Harrow
Middlesex
HA1 1BH

Turkish Women's Philanthropic Association of England

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Turkish Women's Philanthropic Association of England

Reference and Administrative Details

| | |
|------------------------------------|--|
| Chairman | Ms S Beyzade |
| Trustees | Ms D Dervish Ms N Mustafa Ms S Beyzade Ms S Mustafa Ms A Osman Ms H Degirmencioglu Ms F Djahit Ms N Aktekin Ms H Beyzade Ms A Ibrahim Ms I Shefki Ms S Ayvaz Ms N Mehmet |
| Principal Office | 4 Willoughby Road Hornsey London N8 0HR |
| Charity Registration Number | 271146 |
| Auditor | Gavin Fernandes FCA,CTA MG Group (Professional Services) Ltd 166 College Road Harrow Middlesex HA1 1BH |

Turkish Women's Philanthropic Association of England

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 May 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objects and aims

The Charity was established in 1976 and the objects of the Association are to provide help and financial assistance to Turkish women, poor, sick, aged and destitute persons and other charitable associations. In addition to this the Association may:

- (a) Assist financially or otherwise, charitable associations and institutions which serve the same objectives;
 - (b) Provide financial help to students in extraordinary circumstances who could not otherwise continue with their studies;
 - (c) Provide help to those who suffer from natural disasters and who are in need of help; and
 - (d) To advance such charitable purposes (according to the law of England and Wales) as the Executive Committee see fit from time to time.
-
- (a) Build an active, supportive community, with a range of medical, educational and cultural events for all.
 - (b) Provide for our children and young people a vibrant community that strengthens their Turkish identity.
 - (c) Maintain the upkeep of the premises and use funds solely towards the promotion of the objectives.
 - (d) Actively seek and recruit new members.

Objectives, strategies and activities

The Charity activities usually involve general money raising activities, sponsored walks, day trips, outings, annual raffle, and lunches. We have Sunday teas open to members with educational talks. Every Friday is drop-in day for elderly and others. We provide yoga classes for elderly and others every week and handcraft and embroidery classes for members and others. We visit elderly and sick persons at hospitals and homes mainly in North London.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Turkish Women's Philanthropic Association of England

Trustees' Report

Achievements and performance

We began the year with determination to continue supporting families affected by the earthquake in Turkey. Even though two years have passed, we have not forgotten them

In March, Shadiye Balıkçioğlu, Hülya Değirmencioğlu, and I traveled to Adıyaman to support families who are still rebuilding their lives. We delivered to the region:

- 3 wheelchairs
- More than 130 coats
- 137 pairs of shoes
- Stationery supplies
- Essential items such as sugar, tea, oil, holiday sweets, and soap.

We also hosted Dr. Oya Ertuğruloğlu, Cllr Ülkü Alemdar, and the TRNC delegation, sharing an inspiring day of exchange and solidarity

Our annual iftar dinner was truly magical. Once again, we gathered as one family, sharing not only delicious homemade food but also moments filled with connection, gratitude, and unity. The warmth and generosity of our community shone brightly, making the evening truly special.

In April, we celebrated Mother's Day and Eid al-Fitr at the Grand Palace with the participation of Cllr Barry Rawlings.

In May, we held our annual autism camp. This year, more children attended, and seeing the growth in their confidence, communication, and social skills deeply moved us all.

We also held our long-standing Sponsored Walk in May. Due to low participation, this may have been the final year; however, we will always remember the solidarity it brought to our community over the years.

Our TWPA summer garden party was a wonderful afternoon filled with delicious food, great friendships, and a warm, loving atmosphere.

Although smaller in scale this year, our Halloween Party was once again enjoyable and will return next year.

This year, we had the honor of hosting 10 children from LÖSEV in London. With the support of Zeliş Tekman Ozakinsel, Nuriye Mercan, and my cousin, we organized the children's transportation, activities, and dinners. As TWPA, we gave them unforgettable memories.

Turkish Women's Philanthropic Association of England

Trustees' Report

We raised approximately £5,000 to support families affected by the earthquake in Turkey.

At our Dinner and Dance Fundraising Night at Kervan Crystal Suite, members had the opportunity to meet the LÖSEV children and listen to their stories. We thank:

- Asım Çeliktürk & Hatice Ataberk Çeliktürk
- Nevabüselik Choir
- Soprano Oya Ergün
- Pianist Rasim Yağız İlhan
- Host Mustafa Güllü

and all attendees for their support. Together, we raised £2,430.

One of the most meaningful developments this year was introducing DKMS and Deborah Hyde to LÖSEV. This collaboration will increase donor registrations among people of Turkish origin and bring hope to more children battling leukemia.

This year, with funding from Sport England, we expanded our women's health and wellbeing program. We offer three free weekly strength and balance classes:

- Tuesday morning — women aged 55+
- Tuesday evening — open to all women
- Thursday morning — dedicated to parents and caregivers of children with special needs

These classes are not just exercise — they are spaces filled with confidence, laughter, and friendship.

Our Macmillan Coffee Morning in September included an informative talk on cancer by Dr. Efe and Dr. Mekella. We raised £300 in donations.

In November, we launched free health checks held on the second Friday of every month. The first session was far busier than we anticipated.

Our autism music therapy program continues with two lively Saturday sessions; children also take part in cooking, art, crafts, and daily living skills activities. This year, we extended our camp to two nights, giving children greater opportunities to build confidence.

Our dementia prevention and support group has become a true space of solidarity for many members. Together with weekly strength classes, it has become a warm and regular gathering point for our senior members.

Our arts & crafts activities and two drop-in centers continue to be the heart of TWPA.

Our parent-caregiver center continues to offer acupuncture, group therapy with a psychologist, free brunch, and social support.

Turkish Women's Philanthropic Association of England

Trustees' Report

All these programs are sustained without grants, funded solely through donations and event income. The fees of professional physiotherapists, therapists, music therapists, and psychologists are fully covered by TWPA. This demonstrates both our commitment and the need for sustainable funding.

One of our most critical yet unseen efforts is advocating against injustices faced by Turkish-speaking families within education, social services, and healthcare systems.

In particular, we encounter serious cases such as:

- The unjust removal of EHCP plans
- Threats of disabled children being taken from their mothers
- Institutions ignoring families' needs

These are unacceptable and demonstrate how vital TWPA's support is.

The NHS, councils, and other institutions increasingly contact us because they know we can reach parts of the community they struggle to access.

All this advocacy - crisis support, correspondence, phone calls, meetings with schools and councils - is carried out entirely on a voluntary basis by myself in my role as Chair. Although it requires significant time and effort, I remain determined to continue for our families.

Funding & Sustainability Challenges

Although TWPA's programs are vital, they operate largely without funding. While we raise thousands of pounds throughout the year, the costs of specialist instructors, physiotherapists, psychologists, and therapists create a significant burden. We are determined to continue because our community needs these services; however, stable and sustainable funding is essential.

Financial review

The Trustees report an overall surplus of £5,222 (2024: £46). The Balance Sheet remains strong, with net assets of £547,195. The Charity's land and buildings for use in its activities includes a residential flat which has been rented out to provide income to finance expenditure.

Policy on reserves

Our policy is to utilise any reserves for future commitments and projects which include:

- Raising funds for our objectives generally.
- Maintenance and upkeep of the premises.

Total reserve amount to £547,195 (2024: £541,973) of which £508,097 (2024 - £508,097) is permanent endowment.

Turkish Women's Philanthropic Association of England

Trustees' Report

Plans for future periods

Aims and key objectives for future periods

In November, as TWPA, we laid wreaths in 7 different regions — our highest participation to date.

We thank all members and administrators who contributed.

Regions where wreaths were laid:

- Haringey – Dilan Beyzade Elliott, Kayahan Beyzade Elliott, Semahat Mustafa
- Barnet – Seyyare Beyzade, Taylan Beyzade Elliott
- Borehamwood – Mine Ekmekçioğlu
- Enfield (Edmonton Green) – Hülya Değirmencioğlu
- Enfield (Town) – Hülya Değirmencioğlu, Nesrin Nevzat
- Lambeth – Nurperi Mehmet
- Redbridge – Ayşe Osman

Next year, we aim to double this number.

The coming year is filled with exciting events:

- January – London's Best Börek Competition
- February – Manti Competition
- March – Iftar Dinner & Mother's Day Celebration
- June – Black Sea Luxury Trip

All our projects, including creative writing, art, health, music therapy, and dementia support, will continue to grow.

The inspiring works of our senior participants in this year's competitions once again showed that creativity has no age limit.

Structure, governance and management

Nature of governing document

The Charity is controlled by its constitution document and constitutes an Unincorporated Charity. The Charity is an Unincorporated Association governed by Laws adopted on 17th March 1976 and amended in General Meeting from time to time.

Recruitment and appointment of trustees

The Laws of the Association govern the appointment of Members. Members are elected at the Annual General Meeting ("AGM").

Turkish Women's Philanthropic Association of England

Trustees' Report

Induction and training of trustees

New Members are mentored by existing Members until they are fully familiar with how the Charity operates.

Organisational structure

Management of the Charity's affairs is vested in its executive committee whose members are thereby Charity Trustees. The Trustees in 2025 are named on page 1.

Major risks and management of those risks

The Trustees are responsible for the management of the risks faced by the Association. Risks are identified and assessed throughout the year and controls are established to manage the risks. Through the risk management processes established for the Association, the Trustees are satisfied that the major risks identified have been adequately mitigated, where necessary, or are in the process of being mitigated. It is recognised that systems can only provide reasonable, but not absolute, assurance that major risks have been adequately identified and addressed.

07/12/2025

The annual report was approved by the trustees of the charity on and signed on its behalf by:

S Beyzade

.....
Ms S Beyzade
Chairman and Trustee

Turkish Women's Philanthropic Association of England

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

27/03/2026

Approved by the trustees of the charity on and signed on its behalf by:

S Beyzade

.....
Ms S Beyzade
Chairman and Trustee

Turkish Women's Philanthropic Association of England

Independent Examiner's Report to the trustees of Turkish Women's Philanthropic Association of England

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 May 2025 which are set out on pages 10 to 22.

Respective responsibilities of trustees and examiner

As the charity's trustees of Turkish Women's Philanthropic Association of England you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Turkish Women's Philanthropic Association of England's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Turkish Women's Philanthropic Association of England as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gavin Fernandes

.....
Gavin Fernandes FCA,CTA
MG Group (Professional Services) Ltd
166 College Road
Harrow
Middlesex
HA1 1BH

30/03/2026
Date:.....

Turkish Women's Philanthropic Association of England

Statement of Financial Activities for the Year Ended 31 May 2025

| | Note | Unrestricted funds £ | Restricted funds £ | Endowment funds £ | Total 2025 £ |
|------------------------------------|------|----------------------------|--------------------------|-------------------------|--------------------|
| Income and Endowments from: | | | | | |
| Donations and legacies | 2 | 7,817 | 4,148 | - | 11,965 |
| Charitable activities | 3 | 10,121 | 1,135 | - | 11,256 |
| Investment income | 4 | 21,878 | - | - | 21,878 |
| Total income | | 39,816 | 5,283 | - | 45,099 |
| Expenditure on: | | | | | |
| Raising funds | 5 | (9,967) | - | - | (9,967) |
| Charitable activities | 6 | (6,890) | (9,196) | - | (16,086) |
| Support costs | 7 | (12,924) | - | - | (12,924) |
| Governance costs | 8 | (900) | - | - | (900) |
| Total expenditure | | (30,681) | (9,196) | - | (39,877) |
| Net movement in funds | | 9,135 | (3,913) | - | 5,222 |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | 25,331 | 8,545 | 508,097 | 541,973 |
| Total funds carried forward | 13 | 34,466 | 4,632 | 508,097 | 547,195 |
| | Note | Unrestricted funds £ | Restricted funds £ | Endowment funds £ | Total 2024 £ |
| Income and Endowments from: | | | | | |
| Donations and legacies | 2 | 3,278 | 1,446 | - | 4,724 |
| Charitable activities | 3 | - | 10,000 | - | 10,000 |
| Investment income | 4 | 22,136 | - | - | 22,136 |
| Total income | | 25,414 | 11,446 | - | 36,860 |
| Expenditure on: | | | | | |
| Raising funds | 5 | (2,853) | - | - | (2,853) |
| Charitable activities | 6 | - | (7,153) | - | (7,153) |
| Support costs | 7 | (25,998) | - | - | (25,998) |
| Governance costs | 8 | (810) | - | - | (810) |
| Total expenditure | | (29,661) | (7,153) | - | (36,814) |
| Net movement in funds | | (4,247) | 4,293 | - | 46 |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | 29,578 | 4,252 | 508,097 | 541,927 |
| Total funds carried forward | 13 | 25,331 | 8,545 | 508,097 | 541,973 |

Turkish Women's Philanthropic Association of England
Statement of Financial Activities for the Year Ended 31 May 2025

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2024 is shown in note 13.

Turkish Women's Philanthropic Association of England

(Registration number: 271146)
Balance Sheet as at 31 May 2025

| | Note | 2025 £ | 2024 £ |
|---|------|----------------|----------------|
| Fixed assets | | | |
| Tangible assets | 9 | 521,859 | 508,988 |
| Current assets | | | |
| Debtors | 10 | 905 | 488 |
| Cash at bank and in hand | | <u>26,141</u> | <u>34,027</u> |
| | | 27,046 | 34,515 |
| Creditors: Amounts falling due within one year | 11 | <u>(1,710)</u> | <u>(1,530)</u> |
| Net current assets | | <u>25,336</u> | <u>32,985</u> |
| Net assets | | <u>547,195</u> | <u>541,973</u> |
| Funds of the charity: | | | |
| Endowment funds | | 508,097 | 508,097 |
| Restricted funds | | 4,632 | 8,545 |
| Unrestricted income funds | | | |
| Unrestricted funds | | <u>34,466</u> | <u>25,331</u> |
| Total funds | 13 | <u>547,195</u> | <u>541,973</u> |

The financial statements on pages 10 to 22 were approved by the trustees, and authorised for issue on 27/03/2026..... and signed on their behalf by:

S Beyzade

.....
Ms S Beyzade
Chairman and Trustee

Turkish Women's Philanthropic Association of England

Notes to the Financial Statements for the Year Ended 31 May 2025

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2022.

Basis of preparation

Turkish Women's Philanthropic Association of England meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees have assessed whether the use of the going concern basis is appropriate, and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of the approval of these financial statements, and have concluded that there is a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore adopts the going concern basis in preparing its financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Investment income

Rental income is recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Turkish Women's Philanthropic Association of England

Notes to the Financial Statements for the Year Ended 31 May 2025

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

The Charity activities usually involve general money raising activities, sponsored walks, day trips, outings, annual raffle, and lunches. We have Sunday teas open to members with educational talks. Every Friday is drop-in day for elderly and others. We provide yoga classes for elderly and others every week and handcraft and embroidery classes for members and others. We visit elderly and sick persons at hospitals and homes mainly in North London.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

No depreciation is provided on freehold land and buildings improvements thereto and assets in the course of construction which, in the opinion of the Trustees, have a residual value not less than their cost. Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class

Furniture & Fittings

Depreciation method and rate

25% Reducing Balance Method

Turkish Women's Philanthropic Association of England

Notes to the Financial Statements for the Year Ended 31 May 2025

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Presentation Currency and Rounding

The financial statements are presented in the functional currency of pounds sterling, and the figures are rounded to the nearest pound.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Turkish Women's Philanthropic Association of England

Notes to the Financial Statements for the Year Ended 31 May 2025

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2 Income from donations and legacies

| | Unrestricted funds | | | |
|----------------------------|-------------------------------|-------------------|---------------|--------------|
| | General | Restricted | Total | Total |
| | £ | funds | 2025 | 2024 |
| | | £ | £ | £ |
| Donations and legacies; | | | | |
| Donations from individuals | 7,817 | 4,148 | 11,965 | 4,724 |
| | <u>7,817</u> | <u>4,148</u> | <u>11,965</u> | <u>4,724</u> |

Turkish Women's Philanthropic Association of England

Notes to the Financial Statements for the Year Ended 31 May 2025

3 Income from charitable activities

| | Unrestricted funds | Restricted funds | Total 2025 | Total 2024 |
|--------------------|--------------------|------------------|---------------|---------------|
| | General £ | £ | £ | £ |
| Yoga | 1,260 | - | 1,260 | - |
| Fundraising events | 8,861 | - | 8,861 | - |
| Autism | - | 1,135 | 1,135 | 10,000 |
| | <u>10,121</u> | <u>1,135</u> | <u>11,256</u> | <u>10,000</u> |

4 Investment income

| | Unrestricted funds | Total 2025 | Total 2024 |
|---|--------------------|---------------|---------------|
| | General £ | £ | £ |
| Interest receivable and similar income; | | | |
| Interest receivable on bank deposits | 278 | 278 | 376 |
| Income from rents | <u>21,600</u> | <u>21,600</u> | <u>21,760</u> |
| | <u>21,878</u> | <u>21,878</u> | <u>22,136</u> |

5 Expenditure on raising funds

| | Unrestricted funds | Restricted funds | Total 2025 | Total 2024 |
|--------------------|--------------------|------------------|--------------|--------------|
| | General £ | £ | £ | £ |
| Fundraising events | 8,442 | - | 8,442 | 1,704 |
| Catering | <u>1,525</u> | <u>-</u> | <u>1,525</u> | <u>1,149</u> |
| | <u>9,967</u> | <u>-</u> | <u>9,967</u> | <u>2,853</u> |

6 Expenditure on charitable activities

Turkish Women's Philanthropic Association of England

Notes to the Financial Statements for the Year Ended 31 May 2025

| | Unrestricted funds | Restricted funds | Total 2025 | Total 2024 |
|----------------------|-----------------------|---------------------|---------------|---------------|
| | General £ | £ | £ | £ |
| Autism | 880 | 5,371 | 6,251 | 5,813 |
| Leukemia | 3,595 | - | 3,595 | - |
| Earthquake | - | 3,780 | 3,780 | - |
| Dementia | 2,415 | 45 | 2,460 | 1,280 |
| Charitable donations | - | - | - | 60 |
| | <u>6,890</u> | <u>9,196</u> | <u>16,086</u> | <u>7,153</u> |

7 Expenditure on support cost

| | Unrestricted funds | Restricted funds | Total 2025 | Total 2024 |
|-------------------------------|-----------------------|---------------------|---------------|---------------|
| | General £ | £ | £ | £ |
| Depreciation | 3,629 | - | 3,629 | 298 |
| Premises costs | 6,123 | - | 6,123 | 20,737 |
| Other administrative expenses | 3,172 | - | 3,172 | 4,963 |
| | <u>12,924</u> | <u>-</u> | <u>12,924</u> | <u>25,998</u> |

8 Expenditure on governance cost

| | Unrestricted funds | Restricted funds | Total 2025 | Total 2024 |
|-------------------------------------|-----------------------|---------------------|---------------|---------------|
| | General £ | £ | £ | £ |
| Independent examiner's remuneration | 900 | - | 900 | 810 |
| | <u>900</u> | <u>-</u> | <u>900</u> | <u>810</u> |

9 Tangible fixed assets

| | Land and buildings £ | Furniture and equipment £ | Total £ |
|----------------|----------------------------|------------------------------------|----------------|
| Cost | | | |
| At 1 June 2024 | 508,097 | 14,424 | 522,521 |
| Additions | - | 16,500 | 16,500 |
| At 31 May 2025 | <u>508,097</u> | <u>30,924</u> | <u>539,021</u> |

Turkish Women's Philanthropic Association of England

Notes to the Financial Statements for the Year Ended 31 May 2025

| | Land and buildings £ | Furniture and equipment £ | Total £ |
|-----------------------|----------------------------|------------------------------------|------------|
| Depreciation | | | |
| At 1 June 2024 | - | 13,533 | 13,533 |
| Charge for the year | - | 3,629 | 3,629 |
| At 31 May 2025 | - | 17,162 | 17,162 |
| Net book value | | | |
| At 31 May 2025 | 508,097 | 13,762 | 521,859 |
| At 31 May 2024 | 508,097 | 891 | 508,988 |

Included within the net book value of land and buildings above is £400,000 (2024 - £400,000) in respect of freehold land and buildings and £108,097 (2024 - £108,097) in respect of improvements to property.

10 Debtors

| | 2025 £ | 2024 £ |
|-------------|-----------|-----------|
| Prepayments | 905 | 488 |

11 Creditors: amounts falling due within one year

| | 2025 £ | 2024 £ |
|----------|-----------|-----------|
| Accruals | 1,710 | 1,530 |

12 Obligations under leases and hire purchase contracts

Operating lease commitments

The Charity has the following commitments from tenants under leases to pay rents to the Charity, where the leases expire in the following periods from the balance sheet date.

| | 2025 £ | 2024 £ |
|---------------------------|-----------|-----------|
| Land and buildings | | |
| Within one year | 21,600 | 21,600 |

Turkish Women's Philanthropic Association of England

Notes to the Financial Statements for the Year Ended 31 May 2025

13 Funds

| | Balance at 1 June 2024 £ | Incoming resources £ | Resources expended £ | Balance at 31 May 2025 £ |
|---------------------------|--------------------------------|----------------------------|----------------------------|--------------------------------|
| Unrestricted funds | | | | |
| General | (25,331) | (39,816) | 30,681 | (34,466) |
| Restricted funds | (8,545) | (5,283) | 9,196 | (4,632) |
| Endowment funds | | | | |
| Permanent | <u>(508,097)</u> | <u>-</u> | <u>-</u> | <u>(508,097)</u> |
| Total funds | <u>(541,973)</u> | <u>(45,099)</u> | <u>39,877</u> | <u>(547,195)</u> |
| | Balance at 1 June 2023 £ | Incoming resources £ | Resources expended £ | Balance at 31 May 2024 £ |
| Unrestricted funds | | | | |
| General | (29,578) | (25,414) | 29,661 | (25,331) |
| Restricted funds | (4,252) | (11,446) | 7,153 | (8,545) |
| Endowment funds | | | | |
| Permanent | <u>(508,097)</u> | <u>-</u> | <u>-</u> | <u>(508,097)</u> |
| Total funds | <u>(541,927)</u> | <u>(36,860)</u> | <u>36,814</u> | <u>(541,973)</u> |

14 Analysis of net assets between funds

| | Unrestricted funds | Restricted funds | Endowment funds | Total funds 2025 |
|-------------------------|-----------------------|---------------------|--------------------|---------------------|
| | General £ | £ | Permanent £ | £ |
| Tangible fixed assets | 13,762 | - | 508,097 | 521,859 |
| Current assets | 24,829 | 2,217 | - | 27,046 |
| Current liabilities | <u>(1,710)</u> | <u>-</u> | <u>-</u> | <u>(1,710)</u> |
| Total net assets | <u>36,881</u> | <u>2,217</u> | <u>508,097</u> | <u>547,195</u> |

Turkish Women's Philanthropic Association of England

Notes to the Financial Statements for the Year Ended 31 May 2025

| | Unrestricted funds | | Endowment funds | |
|-----------------------|-----------------------|--------------------------|--------------------|--------------------------|
| | General £ | Restricted funds £ | Permanent £ | Total funds 2024 £ |
| Tangible fixed assets | 891 | - | 508,097 | 508,988 |
| Current assets | 25,970 | 8,545 | - | 34,515 |
| Current liabilities | (1,530) | - | - | (1,530) |
| Total net assets | <u>25,331</u> | <u>8,545</u> | <u>508,097</u> | <u>541,973</u> |

15 Analysis of net funds

| | At 1 June 2024 £ | Cash flow £ | At 31 May 2025 £ |
|--------------------------|---------------------|----------------|------------------------|
| Cash at bank and in hand | 34,027 | (7,886) | 26,141 |
| Net debt | <u>34,027</u> | <u>(7,886)</u> | <u>26,141</u> |
| | At 1 June 2023 £ | Cash flow £ | At 31 May 2024 £ |
| Cash at bank and in hand | - | 34,027 | 34,027 |
| Net debt | <u>-</u> | <u>34,027</u> | <u>34,027</u> |

16 Independent examiner's remuneration

| | 2025 £ | 2024 £ |
|---|------------|------------|
| Examination of the financial statements | <u>900</u> | <u>810</u> |

17 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Ms A Osman

£340 (2024: £734) of expenses were reimbursed to Ms A Osman during the year.

Ms A Osman was paid for acting as a Secretary for an Autism project.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

Turkish Women's Philanthropic Association of England
Notes to the Financial Statements for the Year Ended 31 May 2025

18 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Turkish Women's Philanthropic Association of England

Statement of Financial Activities by fund for the Year Ended 31 May 2025

| | Total Unrestricted funds 2025 £ | Unrestricted funds 2024 £ |
|------------------------------------|---|------------------------------------|
| Income and Endowments from: | | |
| Donations and legacies | 7,817 | 3,278 |
| Charitable activities | 10,121 | - |
| Investment income | 21,878 | 22,136 |
| | <u>39,816</u> | <u>25,414</u> |
| Total income | | |
| Expenditure on: | | |
| Raising funds | (9,967) | (2,853) |
| Charitable activities | (7,790) | (810) |
| Other expenditure | (12,924) | (25,998) |
| | <u>(30,681)</u> | <u>(29,661)</u> |
| Total expenditure | | |
| Net income/(expenditure) | <u>9,135</u> | <u>(4,247)</u> |
| Net movement in funds | 9,135 | (4,247) |
| Reconciliation of funds | | |
| Total funds brought forward | 25,331 | 29,578 |
| Total funds carried forward | <u>34,466</u> | <u>25,331</u> |

Turkish Women's Philanthropic Association of England

Statement of Financial Activities by fund for the Year Ended 31 May 2025

| | Total Restricted funds 2025 £ | Restricted funds 2024 £ |
|------------------------------------|---|----------------------------------|
| Income and Endowments from: | | |
| Donations and legacies | 4,148 | 1,446 |
| Charitable activities | 1,135 | 10,000 |
| | <u>5,283</u> | <u>11,446</u> |
| Total income | | |
| Expenditure on: | | |
| Charitable activities | (9,196) | (7,153) |
| Total expenditure | (9,196) | (7,153) |
| Net (expenditure)/income | (3,913) | 4,293 |
| Net movement in funds | (3,913) | 4,293 |
| Reconciliation of funds | | |
| Total funds brought forward | 8,545 | 4,252 |
| Total funds carried forward | <u><u>4,632</u></u> | <u><u>8,545</u></u> |

Turkish Women's Philanthropic Association of England

Statement of Financial Activities by fund for the Year Ended 31 May 2025

| | Total Endowment funds 2025 £ | Endowment funds 2024 £ |
|------------------------------------|--|---------------------------------|
| Income and Endowments from: | | |
| Expenditure on: | | |
| Net income/(expenditure) | - | - |
| Reconciliation of funds | | |
| Total funds brought forward | <u>508,097</u> | <u>508,097</u> |
| Total funds carried forward | <u><u>508,097</u></u> | <u><u>508,097</u></u> |

Turkish Women's Philanthropic Association of England

Detailed Statement of Financial Activities for the Year Ended 31 May 2025

| | Total 2025 £ | Total 2024 £ |
|---|--------------------|--------------------|
| Income and Endowments from: | | |
| Donations and legacies (analysed below) | 11,965 | 4,724 |
| Charitable activities (analysed below) | 11,256 | 10,000 |
| Investment income (analysed below) | 21,878 | 22,136 |
| | <u>45,099</u> | <u>36,860</u> |
| Total income | | |
| Expenditure on: | | |
| Raising funds (analysed below) | (9,967) | (2,853) |
| Charitable activities (analysed below) | (16,986) | (7,963) |
| Other expenditure (analysed below) | (12,924) | (25,998) |
| | <u>(39,877)</u> | <u>(36,814)</u> |
| Total expenditure | | |
| Net income | <u>5,222</u> | <u>46</u> |
| Net movement in funds | 5,222 | 46 |
| Reconciliation of funds | | |
| Total funds brought forward | 541,973 | 541,927 |
| Total funds carried forward | <u>547,195</u> | <u>541,973</u> |

Turkish Women's Philanthropic Association of England

Detailed Statement of Financial Activities for the Year Ended 31 May 2025

| | Total 2025 £ | Total 2024 £ |
|--|--------------------|--------------------|
| <i>Donations and legacies</i> | | |
| Appeals and donations | 7,077 | 2,663 |
| Subscriptions | 740 | 615 |
| Earthquake appeal | 4,148 | 120 |
| Dementia Programme | - | 1,326 |
| | <u>11,965</u> | <u>4,724</u> |
| <i>Charitable activities</i> | | |
| Community National Lottery Fund - Autism | - | 10,000 |
| Charitable activities | 1,135 | - |
| Charitable activities | <u>10,121</u> | <u>-</u> |
| | <u>11,256</u> | <u>10,000</u> |
| <i>Investment income</i> | | |
| Rental income | 21,600 | 21,760 |
| Interest received | <u>278</u> | <u>376</u> |
| | <u>21,878</u> | <u>22,136</u> |
| <i>Raising funds</i> | | |
| Fundraising costs | (8,442) | (1,704) |
| Catering | <u>(1,525)</u> | <u>(1,149)</u> |
| | <u>(9,967)</u> | <u>(2,853)</u> |
| <i>Charitable activities</i> | | |
| Fundraising costs | (9,196) | (7,093) |
| Fundraising costs | (6,890) | - |
| Charitable donations | - | (60) |
| Accountancy fees | <u>(900)</u> | <u>(810)</u> |
| | <u>(16,986)</u> | <u>(7,963)</u> |
| <i>Other expenditure</i> | | |
| Bank charges | (398) | (629) |
| Depreciation of fixtures and fittings | (3,629) | (298) |
| Water rates | (500) | (340) |
| Light, heat and power | (2,297) | (2,631) |
| Insurance | (1,256) | (1,502) |
| Repairs and maintenance | (770) | (13,695) |
| Telephone and fax | (1,058) | (1,022) |

Turkish Women's Philanthropic Association of England

Detailed Statement of Financial Activities for the Year Ended 31 May 2025

| | Total 2025 £ | Total 2024 £ |
|----------------------------------|-----------------------------|-----------------------------|
| Printing, postage and stationery | (37) | (814) |
| Trade subscriptions | (90) | (73) |
| Sundry expenses | (670) | (70) |
| Cleaning | (1,300) | (2,569) |
| Travel and subsistence | (919) | (2,355) |
| | <u>(12,924)</u> | <u>(25,998)</u> |