

TURKISH WOMEN'S PHILANTHROPIC ASSOCIATION OF ENGLAND

England & Wales · Charity number 271146

Details

Other names TWPA

Status Registered

Legal form Other

Registered 1976-04-23

Register [View on the Charity Commission register](#)

Contact

Address 4 Willoughby Road
London
N8 0HR

Phone 02083401600

Email info@twpa.co.uk

Website www.twpa.co.uk

Activities

Objects: TO PROVIDE HELP AND ASSISTANCE TO POOR, SICK, OLD-AGED AND DESTITUTE PERSONS.

Activities: General money raising activities ,sponsored walks,day trips,outing, annual ruffle,lunches.We have Sunday teas open to members with educational talks.Every Friday is drop in day for elderly and others.We provide yoga classes for elderly and others every week and hand craft and embroidery classes for members and others.We visit elderly and sick persons at Hospitals and homes mainly in North London.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Overseas Aid/famine Relief, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

Geography

- Cyprus
- Turkey
- Barnet
- Enfield
- Hackney
- Haringey
- Islington
- Lewisham
- Southwark
- Waltham Forest

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£45,099	£39,877	-	-
2024-05-31	£36,860	£36,814	-	-
2023-05-31	£23,606	£18,127	-	-
2022-05-31	£21,503	£12,028	-	-
2021-05-31	£9,507	£6,157	-	-

Trustees

Name	Role	Appointed
Seyyare Beyzade chair	Chair	2019-06-28
AYSE Ibrahim		2014-03-18
Ayshe Osman		2022-10-30
Havva BEYZADE		
Inci Shefki		2019-06-28
MRS HULYA DEGIRMENCIOGLU		
Nazan Mustafa		2022-10-30
Nurgul Aktekin		2019-06-28
Nurperi Mehmet		2025-05-01
SEMAHAT MUSTAFA		2022-10-30
Serife Ayvaz		2024-01-11

TURKISH WOMEN'S PHILANTHROPIC ASSOCIATION OF ENGLAND

England & Wales - Charity number 271146

Accounts

Charity registration number: 271146

Turkish Women's Philanthropic Association of England

Annual Report and Financial Statements

for the Year Ended 31 May 2025

MG Group (Professional Services) Ltd
166 College Road
Harrow
Middlesex
HA1 1BH

Turkish Women's Philanthropic Association of England

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Turkish Women's Philanthropic Association of England

Reference and Administrative Details

Chairman	Ms S Beyzade
Trustees	Ms D Dervish Ms N Mustafa Ms S Beyzade Ms S Mustafa Ms A Osman Ms H Degirmencioglu Ms F Djahit Ms N Aktekin Ms H Beyzade Ms A Ibrahim Ms I Shefki Ms S Ayvaz Ms N Mehmet
Principal Office	4 Willoughby Road Hornsey London N8 0HR
Charity Registration Number	271146
Auditor	Gavin Fernandes FCA,CTA MG Group (Professional Services) Ltd 166 College Road Harrow Middlesex HA1 1BH

Turkish Women's Philanthropic Association of England

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 May 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objects and aims

The Charity was established in 1976 and the objects of the Association are to provide help and financial assistance to Turkish women, poor, sick, aged and destitute persons and other charitable associations. In addition to this the Association may:

- (a) Assist financially or otherwise, charitable associations and institutions which serve the same objectives;
 - (b) Provide financial help to students in extraordinary circumstances who could not otherwise continue with their studies;
 - (c) Provide help to those who suffer from natural disasters and who are in need of help; and
 - (d) To advance such charitable purposes (according to the law of England and Wales) as the Executive Committee see fit from time to time.
-
- (a) Build an active, supportive community, with a range of medical, educational and cultural events for all.
 - (b) Provide for our children and young people a vibrant community that strengthens their Turkish identity.
 - (c) Maintain the upkeep of the premises and use funds solely towards the promotion of the objectives.
 - (d) Actively seek and recruit new members.

Objectives, strategies and activities

The Charity activities usually involve general money raising activities, sponsored walks, day trips, outings, annual raffle, and lunches. We have Sunday teas open to members with educational talks. Every Friday is drop-in day for elderly and others. We provide yoga classes for elderly and others every week and handcraft and embroidery classes for members and others. We visit elderly and sick persons at hospitals and homes mainly in North London.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Turkish Women's Philanthropic Association of England

Trustees' Report

Achievements and performance

We began the year with determination to continue supporting families affected by the earthquake in Turkey. Even though two years have passed, we have not forgotten them

In March, Shadiye Balıkçiođlu, Hülya Deđirmenciođlu, and I traveled to Adiyaman to support families who are still rebuilding their lives. We delivered to the region:

- 3 wheelchairs
- More than 130 coats
- 137 pairs of shoes
- Stationery supplies
- Essential items such as sugar, tea, oil, holiday sweets, and soap.

We also hosted Dr. Oya Ertuđrulođlu, Cllr Ülkü Alemdar, and the TRNC delegation, sharing an inspiring day of exchange and solidarity

Our annual iftar dinner was truly magical. Once again, we gathered as one family, sharing not only delicious homemade food but also moments filled with connection, gratitude, and unity. The warmth and generosity of our community shone brightly, making the evening truly special.

In April, we celebrated Mother's Day and Eid al-Fitr at the Grand Palace with the participation of Cllr Barry Rawlings.

In May, we held our annual autism camp. This year, more children attended, and seeing the growth in their confidence, communication, and social skills deeply moved us all.

We also held our long-standing Sponsored Walk in May. Due to low participation, this may have been the final year; however, we will always remember the solidarity it brought to our community over the years.

Our TWPA summer garden party was a wonderful afternoon filled with delicious food, great friendships, and a warm, loving atmosphere.

Although smaller in scale this year, our Halloween Party was once again enjoyable and will return next year.

This year, we had the honor of hosting 10 children from LÖSEV in London. With the support of Zeliş Tekman Ozakinsel, Nuriye Mercan, and my cousin, we organized the children's transportation, activities, and dinners. As TWPA, we gave them unforgettable memories.

Turkish Women's Philanthropic Association of England

Trustees' Report

We raised approximately £5,000 to support families affected by the earthquake in Turkey.

At our Dinner and Dance Fundraising Night at Kervan Crystal Suite, members had the opportunity to meet the LÖSEV children and listen to their stories. We thank:

- Asım Çeliktürk & Hatice Ataberk Çeliktürk
- Nevabüselik Choir
- Soprano Oya Ergün
- Pianist Rasim Yağız İlhan
- Host Mustafa Güllü

and all attendees for their support. Together, we raised £2,430.

One of the most meaningful developments this year was introducing DKMS and Deborah Hyde to LÖSEV. This collaboration will increase donor registrations among people of Turkish origin and bring hope to more children battling leukemia.

This year, with funding from Sport England, we expanded our women's health and wellbeing program. We offer three free weekly strength and balance classes:

- Tuesday morning — women aged 55+
- Tuesday evening — open to all women
- Thursday morning — dedicated to parents and caregivers of children with special needs

These classes are not just exercise — they are spaces filled with confidence, laughter, and friendship.

Our Macmillan Coffee Morning in September included an informative talk on cancer by Dr. Efe and Dr. Mekella. We raised £300 in donations.

In November, we launched free health checks held on the second Friday of every month. The first session was far busier than we anticipated.

Our autism music therapy program continues with two lively Saturday sessions; children also take part in cooking, art, crafts, and daily living skills activities. This year, we extended our camp to two nights, giving children greater opportunities to build confidence.

Our dementia prevention and support group has become a true space of solidarity for many members. Together with weekly strength classes, it has become a warm and regular gathering point for our senior members.

Our arts & crafts activities and two drop-in centers continue to be the heart of TWPA.

Our parent-caregiver center continues to offer acupuncture, group therapy with a psychologist, free brunch, and social support.

Turkish Women's Philanthropic Association of England

Trustees' Report

All these programs are sustained without grants, funded solely through donations and event income. The fees of professional physiotherapists, therapists, music therapists, and psychologists are fully covered by TWPA. This demonstrates both our commitment and the need for sustainable funding.

One of our most critical yet unseen efforts is advocating against injustices faced by Turkish-speaking families within education, social services, and healthcare systems.

In particular, we encounter serious cases such as:

- The unjust removal of EHCP plans
- Threats of disabled children being taken from their mothers
- Institutions ignoring families' needs

These are unacceptable and demonstrate how vital TWPA's support is.

The NHS, councils, and other institutions increasingly contact us because they know we can reach parts of the community they struggle to access.

All this advocacy - crisis support, correspondence, phone calls, meetings with schools and councils - is carried out entirely on a voluntary basis by myself in my role as Chair. Although it requires significant time and effort, I remain determined to continue for our families.

Funding & Sustainability Challenges

Although TWPA's programs are vital, they operate largely without funding. While we raise thousands of pounds throughout the year, the costs of specialist instructors, physiotherapists, psychologists, and therapists create a significant burden. We are determined to continue because our community needs these services; however, stable and sustainable funding is essential.

Financial review

The Trustees report an overall surplus of £5,222 (2024: £46). The Balance Sheet remains strong, with net assets of £547,195. The Charity's land and buildings for use in its activities includes a residential flat which has been rented out to provide income to finance expenditure.

Policy on reserves

Our policy is to utilise any reserves for future commitments and projects which include:

- Raising funds for our objectives generally.
- Maintenance and upkeep of the premises.

Total reserve amount to £547,195 (2024: £541,973) of which £508,097 (2024 - £508,097) is permanent endowment.

Turkish Women's Philanthropic Association of England

Trustees' Report

Plans for future periods

Aims and key objectives for future periods

In November, as TWPA, we laid wreaths in 7 different regions — our highest participation to date.

We thank all members and administrators who contributed.

Regions where wreaths were laid:

- Haringey – Dilan Beyzade Elliott, Kayahan Beyzade Elliott, Semahat Mustafa
- Barnet – Seyyare Beyzade, Taylan Beyzade Elliott
- Borehamwood – Mine Ekmekçioğlu
- Enfield (Edmonton Green) – Hülya Değirmencioğlu
- Enfield (Town) – Hülya Değirmencioğlu, Nesrin Nevzat
- Lambeth – Nurperi Mehmet
- Redbridge – Ayşe Osman

Next year, we aim to double this number.

The coming year is filled with exciting events:

- January – London's Best Börek Competition
- February – Manti Competition
- March – Iftar Dinner & Mother's Day Celebration
- June – Black Sea Luxury Trip

All our projects, including creative writing, art, health, music therapy, and dementia support, will continue to grow.

The inspiring works of our senior participants in this year's competitions once again showed that creativity has no age limit.

Structure, governance and management

Nature of governing document

The Charity is controlled by its constitution document and constitutes an Unincorporated Charity. The Charity is an Unincorporated Association governed by Laws adopted on 17th March 1976 and amended in General Meeting from time to time.

Recruitment and appointment of trustees

The Laws of the Association govern the appointment of Members. Members are elected at the Annual General Meeting ("AGM").

Turkish Women's Philanthropic Association of England

Trustees' Report

Induction and training of trustees

New Members are mentored by existing Members until they are fully familiar with how the Charity operates.

Organisational structure

Management of the Charity's affairs is vested in its executive committee whose members are thereby Charity Trustees. The Trustees in 2025 are named on page 1.

Major risks and management of those risks

The Trustees are responsible for the management of the risks faced by the Association. Risks are identified and assessed throughout the year and controls are established to manage the risks. Through the risk management processes established for the Association, the Trustees are satisfied that the major risks identified have been adequately mitigated, where necessary, or are in the process of being mitigated. It is recognised that systems can only provide reasonable, but not absolute, assurance that major risks have been adequately identified and addressed.

07/12/2025

The annual report was approved by the trustees of the charity on and signed on its behalf by:

S Beyzade

.....
Ms S Beyzade
Chairman and Trustee

Turkish Women's Philanthropic Association of England

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

27/03/2026

Approved by the trustees of the charity on and signed on its behalf by:

S Beyzade

.....
Ms S Beyzade
Chairman and Trustee

Turkish Women's Philanthropic Association of England

Independent Examiner's Report to the trustees of Turkish Women's Philanthropic Association of England

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 May 2025 which are set out on pages 10 to 22.

Respective responsibilities of trustees and examiner

As the charity's trustees of Turkish Women's Philanthropic Association of England you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Turkish Women's Philanthropic Association of England's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Turkish Women's Philanthropic Association of England as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gavin Fernandes

.....
Gavin Fernandes FCA,CTA
MG Group (Professional Services) Ltd
166 College Road
Harrow
Middlesex
HA1 1BH

30/03/2026
Date:.....

Turkish Women's Philanthropic Association of England

Statement of Financial Activities for the Year Ended 31 May 2025

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2025 £
Income and Endowments from:					
Donations and legacies	2	7,817	4,148	-	11,965
Charitable activities	3	10,121	1,135	-	11,256
Investment income	4	21,878	-	-	21,878
Total income		<u>39,816</u>	<u>5,283</u>	<u>-</u>	<u>45,099</u>
Expenditure on:					
Raising funds	5	(9,967)	-	-	(9,967)
Charitable activities	6	(6,890)	(9,196)	-	(16,086)
Support costs	7	(12,924)	-	-	(12,924)
Governance costs	8	(900)	-	-	(900)
Total expenditure		<u>(30,681)</u>	<u>(9,196)</u>	<u>-</u>	<u>(39,877)</u>
Net movement in funds		9,135	(3,913)	-	5,222
Reconciliation of funds					
Total funds brought forward		<u>25,331</u>	<u>8,545</u>	<u>508,097</u>	<u>541,973</u>
Total funds carried forward	13	<u>34,466</u>	<u>4,632</u>	<u>508,097</u>	<u>547,195</u>
	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2024 £
Income and Endowments from:					
Donations and legacies	2	3,278	1,446	-	4,724
Charitable activities	3	-	10,000	-	10,000
Investment income	4	22,136	-	-	22,136
Total income		<u>25,414</u>	<u>11,446</u>	<u>-</u>	<u>36,860</u>
Expenditure on:					
Raising funds	5	(2,853)	-	-	(2,853)
Charitable activities	6	-	(7,153)	-	(7,153)
Support costs	7	(25,998)	-	-	(25,998)
Governance costs	8	(810)	-	-	(810)
Total expenditure		<u>(29,661)</u>	<u>(7,153)</u>	<u>-</u>	<u>(36,814)</u>
Net movement in funds		(4,247)	4,293	-	46
Reconciliation of funds					
Total funds brought forward		<u>29,578</u>	<u>4,252</u>	<u>508,097</u>	<u>541,927</u>
Total funds carried forward	13	<u>25,331</u>	<u>8,545</u>	<u>508,097</u>	<u>541,973</u>

Turkish Women's Philanthropic Association of England
Statement of Financial Activities for the Year Ended 31 May 2025

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2024 is shown in note 13.

Turkish Women's Philanthropic Association of England

**(Registration number: 271146)
Balance Sheet as at 31 May 2025**

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	9	521,859	508,988
Current assets			
Debtors	10	905	488
Cash at bank and in hand		<u>26,141</u>	<u>34,027</u>
		27,046	34,515
Creditors: Amounts falling due within one year	11	<u>(1,710)</u>	<u>(1,530)</u>
Net current assets		<u>25,336</u>	<u>32,985</u>
Net assets		<u>547,195</u>	<u>541,973</u>
Funds of the charity:			
Endowment funds		508,097	508,097
Restricted funds		4,632	8,545
Unrestricted income funds			
Unrestricted funds		<u>34,466</u>	<u>25,331</u>
Total funds	13	<u>547,195</u>	<u>541,973</u>

The financial statements on pages 10 to 22 were approved by the trustees, and authorised for issue on 27/03/2026..... and signed on their behalf by:

S Beyzade

.....
Ms S Beyzade
Chairman and Trustee

Turkish Women's Philanthropic Association of England

Notes to the Financial Statements for the Year Ended 31 May 2025

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2022.

Basis of preparation

Turkish Women's Philanthropic Association of England meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees have assessed whether the use of the going concern basis is appropriate, and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of the approval of these financial statements, and have concluded that there is a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore adopts the going concern basis in preparing its financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Investment income

Rental income is recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Turkish Women's Philanthropic Association of England

Notes to the Financial Statements for the Year Ended 31 May 2025

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

The Charity activities usually involve general money raising activities, sponsored walks, day trips, outings, annual raffle, and lunches. We have Sunday teas open to members with educational talks. Every Friday is drop-in day for elderly and others. We provide yoga classes for elderly and others every week and handcraft and embroidery classes for members and others. We visit elderly and sick persons at hospitals and homes mainly in North London.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

No depreciation is provided on freehold land and buildings improvements thereto and assets in the course of construction which, in the opinion of the Trustees, have a residual value not less than their cost. Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class
Furniture & Fittings

Depreciation method and rate
25% Reducing Balance Method

Turkish Women's Philanthropic Association of England

Notes to the Financial Statements for the Year Ended 31 May 2025

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Presentation Currency and Rounding

The financial statements are presented in the functional currency of pounds sterling, and the figures are rounded to the nearest pound.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Turkish Women's Philanthropic Association of England

Notes to the Financial Statements for the Year Ended 31 May 2025

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2 Income from donations and legacies

	Unrestricted funds			
	General	Restricted funds	Total 2025	Total 2024
	£	£	£	£
Donations and legacies;				
Donations from individuals	<u>7,817</u>	<u>4,148</u>	<u>11,965</u>	<u>4,724</u>
	<u>7,817</u>	<u>4,148</u>	<u>11,965</u>	<u>4,724</u>

Turkish Women's Philanthropic Association of England

Notes to the Financial Statements for the Year Ended 31 May 2025

3 Income from charitable activities

	Unrestricted funds		Total 2025 £	Total 2024 £
	General £	Restricted funds £		
Yoga	1,260	-	1,260	-
Fundraising events	8,861	-	8,861	-
Autism	-	1,135	1,135	10,000
	<u>10,121</u>	<u>1,135</u>	<u>11,256</u>	<u>10,000</u>

4 Investment income

	Unrestricted funds		Total 2025 £	Total 2024 £
	General £	Restricted funds £		
Interest receivable and similar income; Interest receivable on bank deposits		278	278	376
Income from rents		21,600	21,600	21,760
		<u>21,878</u>	<u>21,878</u>	<u>22,136</u>

5 Expenditure on raising funds

	Unrestricted funds		Total 2025 £	Total 2024 £
	General £	Restricted funds £		
Fundraising events	8,442	-	8,442	1,704
Catering	1,525	-	1,525	1,149
	<u>9,967</u>	<u>-</u>	<u>9,967</u>	<u>2,853</u>

6 Expenditure on charitable activities

Turkish Women's Philanthropic Association of England

Notes to the Financial Statements for the Year Ended 31 May 2025

	Unrestricted funds		Total 2025 £	Total 2024 £
	General £	Restricted funds £		
Autism	880	5,371	6,251	5,813
Leukemia	3,595	-	3,595	-
Earthquake	-	3,780	3,780	-
Dementia	2,415	45	2,460	1,280
Charitable donations	-	-	-	60
	<u>6,890</u>	<u>9,196</u>	<u>16,086</u>	<u>7,153</u>

7 Expenditure on support cost

	Unrestricted funds		Total 2025 £	Total 2024 £
	General £	Restricted funds £		
Depreciation	3,629	-	3,629	298
Premises costs	6,123	-	6,123	20,737
Other administrative expenses	3,172	-	3,172	4,963
	<u>12,924</u>	<u>-</u>	<u>12,924</u>	<u>25,998</u>

8 Expenditure on governance cost

	Unrestricted funds		Total 2025 £	Total 2024 £
	General £	Restricted funds £		
Independent examiner's remuneration	900	-	900	810
	<u>900</u>	<u>-</u>	<u>900</u>	<u>810</u>

9 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 June 2024	508,097	14,424	522,521
Additions	-	16,500	16,500
At 31 May 2025	<u>508,097</u>	<u>30,924</u>	<u>539,021</u>

Turkish Women's Philanthropic Association of England

Notes to the Financial Statements for the Year Ended 31 May 2025

	Land and buildings £	Furniture and equipment £	Total £
Depreciation			
At 1 June 2024	-	13,533	13,533
Charge for the year	-	3,629	3,629
	<u>-</u>	<u>3,629</u>	<u>3,629</u>
At 31 May 2025	-	17,162	17,162
	<u>-</u>	<u>17,162</u>	<u>17,162</u>
Net book value			
At 31 May 2025	508,097	13,762	521,859
	<u>508,097</u>	<u>13,762</u>	<u>521,859</u>
At 31 May 2024	508,097	891	508,988
	<u>508,097</u>	<u>891</u>	<u>508,988</u>

Included within the net book value of land and buildings above is £400,000 (2024 - £400,000) in respect of freehold land and buildings and £108,097 (2024 - £108,097) in respect of improvements to property.

10 Debtors

	2025 £	2024 £
Prepayments	<u>905</u>	<u>488</u>

11 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals	<u>1,710</u>	<u>1,530</u>

12 Obligations under leases and hire purchase contracts

Operating lease commitments

The Charity has the following commitments from tenants under leases to pay rents to the Charity, where the leases expire in the following periods from the balance sheet date.

	2025 £	2024 £
Land and buildings		
Within one year	<u>21,600</u>	<u>21,600</u>

Turkish Women's Philanthropic Association of England

Notes to the Financial Statements for the Year Ended 31 May 2025

13 Funds

	Balance at 1 June 2024 £	Incoming resources £	Resources expended £	Balance at 31 May 2025 £
Unrestricted funds				
General	(25,331)	(39,816)	30,681	(34,466)
Restricted funds	(8,545)	(5,283)	9,196	(4,632)
Endowment funds				
Permanent	(508,097)	-	-	(508,097)
Total funds	<u>(541,973)</u>	<u>(45,099)</u>	<u>39,877</u>	<u>(547,195)</u>
	Balance at 1 June 2023 £	Incoming resources £	Resources expended £	Balance at 31 May 2024 £
Unrestricted funds				
General	(29,578)	(25,414)	29,661	(25,331)
Restricted funds	(4,252)	(11,446)	7,153	(8,545)
Endowment funds				
Permanent	(508,097)	-	-	(508,097)
Total funds	<u>(541,927)</u>	<u>(36,860)</u>	<u>36,814</u>	<u>(541,973)</u>

14 Analysis of net assets between funds

	Unrestricted funds		Endowment funds	
	General £	Restricted funds £	Permanent £	Total funds 2025 £
Tangible fixed assets	13,762	-	508,097	521,859
Current assets	24,829	2,217	-	27,046
Current liabilities	(1,710)	-	-	(1,710)
Total net assets	<u>36,881</u>	<u>2,217</u>	<u>508,097</u>	<u>547,195</u>

Turkish Women's Philanthropic Association of England

Notes to the Financial Statements for the Year Ended 31 May 2025

	Unrestricted funds	Restricted funds	Endowment funds	Total funds 2024
	General £	£	Permanent £	£
Tangible fixed assets	891	-	508,097	508,988
Current assets	25,970	8,545	-	34,515
Current liabilities	(1,530)	-	-	(1,530)
Total net assets	25,331	8,545	508,097	541,973

15 Analysis of net funds

	At 1 June 2024 £	Cash flow £	At 31 May 2025 £
Cash at bank and in hand	34,027	(7,886)	26,141
Net debt	34,027	(7,886)	26,141
	At 1 June 2023 £	Cash flow £	At 31 May 2024 £
Cash at bank and in hand	-	34,027	34,027
Net debt	-	34,027	34,027

16 Independent examiner's remuneration

	2025 £	2024 £
Examination of the financial statements	900	810

17 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Ms A Osman

£340 (2024: £734) of expenses were reimbursed to Ms A Osman during the year.

Ms A Osman was paid for acting as a Secretary for an Autism project.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

Turkish Women's Philanthropic Association of England
Notes to the Financial Statements for the Year Ended 31 May 2025

18 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Turkish Women's Philanthropic Association of England

Statement of Financial Activities by fund for the Year Ended 31 May 2025

	Total Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income and Endowments from:		
Donations and legacies	7,817	3,278
Charitable activities	10,121	-
Investment income	21,878	22,136
	<u>39,816</u>	<u>25,414</u>
Total income		
Expenditure on:		
Raising funds	(9,967)	(2,853)
Charitable activities	(7,790)	(810)
Other expenditure	(12,924)	(25,998)
	<u>(30,681)</u>	<u>(29,661)</u>
Total expenditure		
Net income/(expenditure)	<u>9,135</u>	<u>(4,247)</u>
Net movement in funds	9,135	(4,247)
Reconciliation of funds		
Total funds brought forward	<u>25,331</u>	<u>29,578</u>
Total funds carried forward	<u>34,466</u>	<u>25,331</u>

Turkish Women's Philanthropic Association of England

Statement of Financial Activities by fund for the Year Ended 31 May 2025

	Total Restricted funds 2025 £	Restricted funds 2024 £
Income and Endowments from:		
Donations and legacies	4,148	1,446
Charitable activities	1,135	10,000
Total income	<u>5,283</u>	<u>11,446</u>
Expenditure on:		
Charitable activities	<u>(9,196)</u>	<u>(7,153)</u>
Total expenditure	<u>(9,196)</u>	<u>(7,153)</u>
Net (expenditure)/income	<u>(3,913)</u>	<u>4,293</u>
Net movement in funds	(3,913)	4,293
Reconciliation of funds		
Total funds brought forward	<u>8,545</u>	<u>4,252</u>
Total funds carried forward	<u><u>4,632</u></u>	<u><u>8,545</u></u>

Turkish Women's Philanthropic Association of England

Statement of Financial Activities by fund for the Year Ended 31 May 2025

	Total Endowment funds 2025 £	Endowment funds 2024 £
Income and Endowments from:		
Expenditure on:		
Net income/(expenditure)	-	-
Reconciliation of funds		
Total funds brought forward	<u>508,097</u>	<u>508,097</u>
Total funds carried forward	<u>508,097</u>	<u>508,097</u>

Turkish Women's Philanthropic Association of England

Detailed Statement of Financial Activities for the Year Ended 31 May 2025

	Total 2025 £	Total 2024 £
Income and Endowments from:		
Donations and legacies (analysed below)	11,965	4,724
Charitable activities (analysed below)	11,256	10,000
Investment income (analysed below)	21,878	22,136
Total income	<u>45,099</u>	<u>36,860</u>
Expenditure on:		
Raising funds (analysed below)	(9,967)	(2,853)
Charitable activities (analysed below)	(16,986)	(7,963)
Other expenditure (analysed below)	<u>(12,924)</u>	<u>(25,998)</u>
Total expenditure	<u>(39,877)</u>	<u>(36,814)</u>
Net income	<u>5,222</u>	<u>46</u>
Net movement in funds	5,222	46
Reconciliation of funds		
Total funds brought forward	<u>541,973</u>	<u>541,927</u>
Total funds carried forward	<u><u>547,195</u></u>	<u><u>541,973</u></u>

Turkish Women's Philanthropic Association of England

Detailed Statement of Financial Activities for the Year Ended 31 May 2025

	Total 2025 £	Total 2024 £
<i>Donations and legacies</i>		
Appeals and donations	7,077	2,663
Subscriptions	740	615
Earthquake appeal	4,148	120
Dementia Programme	-	1,326
	<u>11,965</u>	<u>4,724</u>
<i>Charitable activities</i>		
Community National Lottery Fund - Autism	-	10,000
Charitable activities	1,135	-
Charitable activities	10,121	-
	<u>11,256</u>	<u>10,000</u>
<i>Investment income</i>		
Rental income	21,600	21,760
Interest received	278	376
	<u>21,878</u>	<u>22,136</u>
<i>Raising funds</i>		
Fundraising costs	(8,442)	(1,704)
Catering	(1,525)	(1,149)
	<u>(9,967)</u>	<u>(2,853)</u>
<i>Charitable activities</i>		
Fundraising costs	(9,196)	(7,093)
Fundraising costs	(6,890)	-
Charitable donations	-	(60)
Accountancy fees	(900)	(810)
	<u>(16,986)</u>	<u>(7,963)</u>
<i>Other expenditure</i>		
Bank charges	(398)	(629)
Depreciation of fixtures and fittings	(3,629)	(298)
Water rates	(500)	(340)
Light, heat and power	(2,297)	(2,631)
Insurance	(1,256)	(1,502)
Repairs and maintenance	(770)	(13,695)
Telephone and fax	(1,058)	(1,022)

Turkish Women's Philanthropic Association of England

Detailed Statement of Financial Activities for the Year Ended 31 May 2025

	Total 2025 £	Total 2024 £
Printing, postage and stationery	(37)	(814)
Trade subscriptions	(90)	(73)
Sundry expenses	(670)	(70)
Cleaning	(1,300)	(2,569)
Travel and subsistence	(919)	(2,355)
	<u>(12,924)</u>	<u>(25,998)</u>

TURKISH WOMEN'S PHILANTHROPIC ASSOCIATION OF ENGLAND

England & Wales - Charity number 271146

Accounts

REGISTERED CHARITY NUMBER: 271146

**REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MAY 2024
FOR
TURKISH WOMEN'S PHILANTHROPIC ASSOCIATION OF ENGLAND**

**MG GROUP (PROFESSIONAL SERVICES) LTD
CHARTERED ACCOUNTANTS**

**166 COLLEGE ROAD
HARROW
MIDDLESEX HA1 1BH**

TURKISH WOMEN'S PHILANTHROPIC ASSOCIATION OF ENGLAND**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MAY 2024**

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TURKISH WOMEN'S PHILANTHROPIC ASSOCIATION OF ENGLAND

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31st MAY 2024

The trustees present their report with the financial statements of the charity for the year ended 31st May 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number: 271146

Principal Address

4 Willoughby Road
Hornsey
London N8 0HR

Trustees

The following trustees served during the year:

Ms S Beyzade (Chair)
Ms S Mustafa
Ms I Shefki
Ms H Beyzade
Ms H Degirmencioglu (Vice Chair)
Ms N Aktekin (Treasurer)
Ms D Dervish
Ms A Ibrahim
Ms T Nazim
Ms F Djahit
Ms N Mustafa
Ms A Osman
Ms H Dervish (Ceased December 2023)

Independent Examiners

MG Group (Professional Services) Ltd
Chartered Accountants
166 College Road, Harrow, Middlesex HA1 1BH

Bankers

Turkish Bank UK
84-86 Borough High Street
London SE1 1LN

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is controlled by its constitution document and constitutes an Unincorporated Charity. The Charity is an Unincorporated Association governed by Laws adopted on 17th March 1976 and amended in General Meeting from time to time.

Recruitment and Appointment of New Members of the Executive Committee

The Laws of the Association govern the appointment of Members. Members are elected at the Annual General Meeting (“AGM”).

Induction and Training of New Members of the Executive Committee

New Members are mentored by existing Members until they are fully familiar with how the Charity operates.

Organisational Structure

Management of the Charity’s affairs is vested in its executive committee whose members are thereby Charity Trustees. The Trustees in 2024 are named on page 1.

Risk Management

The Trustees are responsible for the management of the risks faced by the Association. Risks are identified and assessed throughout the year and controls are established to manage the risks.

Through the risk management processes established for the Association, the Trustees are satisfied that the major risks identified have been adequately mitigated, where necessary, or are in the process of being mitigated. It is recognised that systems can only provide reasonable, but not absolute, assurance that major risks have been adequately identified and addressed.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

Objectives

The Charity was established in 1976 and the objects of the Association are to provide help and financial assistance to Turkish women, poor, sick, aged and destitute persons and other charitable associations. In addition to this the Association may:

- (a) Assist financially or otherwise, charitable associations and institutions which serve the same objectives;
- (b) Provide financial help to students in extraordinary circumstances who could not otherwise continue with their studies;
- (c) Provide help to those who suffer from natural disasters and who are in need of help; and
- (d) To advance such charitable purposes (according to the law of England and Wales) as the Executive Committee see fit from time to time.

Key Aims

1. Build an active, supportive community, with a range of medical, educational and cultural events for all.
2. Provide for our children and young people a vibrant community that strengthens their Turkish identity.
3. Maintain the upkeep of the premises and use funds solely towards the promotion of the objectives.
4. Actively seek and recruit new members.

Activities, Achievements and Performance, Future Plans

Activities

The Charity activities usually involve general money raising activities, sponsored walks, day trips, outings, annual raffle, and lunches. We have Sunday teas open to members with educational talks. Every Friday is drop-in day for elderly and others. We provide yoga classes for elderly and others every week and handcraft and embroidery classes for members and others. We visit elderly and sick persons at hospitals and homes mainly in North London.

Achievement, Performance and Future Plans

My committee members and I have worked very hard the past year, we started new and exciting projects to help our community thrive. These included: TWPA cookery competition and to help inspire our community to have the courage to speak out and believe in themselves we started the TWPA Sonay Yakup Yakupsoy Poetry Competition. All of which we did side by side with all the other annual events and activity you know and love.

We raised money for TWPA through our Christmas bazaar, Christmas raffle, our mothers day lunch, summer garden party, The CTCA North Cyprus Festival and our sponsored walk. All monies raised at these event went to our Dementia support and prevention projects and our autism projects.

In February we held a Mevlit for the Earthquake victims, one year on.

In March, we held an iftar yemek here at our centre and which many of our members came but many non members within our community came also which was wonderful too.

We held several seminars to help educate our community including a dementia seminar, Cancer seminar and more recently a domestic abuse seminar. Our lives are filled with many obstacles whether it be directly or through family members and loved ones. It's important to realise that we are not alone, many of these experiences that ail us are common and are shared by many others. It is therefore important that we do not suffer in silence and are not afraid to come forward and talk about these thing, by talking you are not just helping yourself you may also be helping others to have a voice. We gain strength by sharing because it's through sharing that we gather support and we all need support every day. Nobody can live a full life on their own.

We continue to battle mental health and loneliness within our community through our walk in centre on Fridays as well as other ventures. Our wonderful Hulya heads this. I am so please that so many members come regularly to chat while they have brunch and play bingo. It is a great opportunity to meet old and new friends. These bonds of friendships that we have gained through this is more than just friendship we are a families and I know through my own personal experience how fond I am of you all and how you are my family and I do hope you feel the same too.

Our yoga classes continue on Wednesday mornings and is organised by Havva. This is a great way to improve your fitness in a very gentle and manageable way.

On Tuesday our arts and craft club headed by Semahat, excelled themselves with a new project where they made a knitted patchwork quilt which would be used to help support a Turkish Cypriot orphan child through their education. We were overwhelmed by the number of individuals who sent knitted squares from all over the UK. This project united women of all ages as we knitted for the same important cause. It was unfortunate that we were unable to auction this at the CTCA Festival in June as advertised but we did raffle it off and made £715 for the project so far. I would like to thank not just Semahat but Inci and Nazan also for putting the squares together and making this such a wonderful venture. We have already started preparing for our next quilt to be sold which will be made of fabric in the traditional quilted blanket style. I do hope you will all participate in this.

Our Dementia support and prevention group continues on Tuesday morning. Haringey head of dementia has praised us for this endeavour we are the only Community charity in London doing such a thing which we are offering to our members for free. Each week Zeynep our qualified physiotherapist talks about the best foods to eat, they perform gentle exercises and cognitive skills all to help prevent the onset and to help slow down dementia.

Our Autism project continue we were given a lottery grant for the Parent carer support group which has now finish but we continue with our project as it has helped so many families we are struggling.

The music therapy groups are also continuing our autistic children are gaining confidence and integrating more in society which is a huge achievement and one we feel so proud to be part of. Many social workers and in fact CAMS NHS in Barnet, Enfield and Haringey have approached us and want to work with us which just show what valuable work we are doing here art our centre.

In the past year we started several new competitions one of which is our Cooking competition. This has been a real joy to organise and has brought much excitement and laughter to our members. This year's winners included Dudu Dervish winner of the Best Bulgur Kofte, Ayse who won the best dolma competition and Ayse Ibrahim who won best sutlu borek. Our wholesome, healthy Turkish cuisine is second to none. We all have our favourite, for many years our mothers, grandmothers handed down family recopies for the staples in our everyday diets. In this modern age this wonderful tradition has been dying out and many of our younger generation have spoken out saying they want to learn how to make these dishes too. This competition was started to help inspire them to try cooking these dishes and participate. It's through participation that we learn and improve and by trying we can perhaps learn some secrets from the great chiefs within our community. We aim to continue this competition with our next one in February where we will be searching for the best Pilavun in London. I do hope you will all have the courage to participate. After all, it's all in the name of having fun and celebrating our great culture.

We have listen to our community and tried our very best to help encourage and fill the voids that affect our everyday lives. This year Barnet council held a seminar that was anti Turkish and Turkish Cypriot. This was the second year in a row this was done. We, the TWPA were asked to help advocate for our community. This is something the TWPA have championed for many decades and back in the 1980 and 1990, many of our members Havva, Hulya, Semahat, Sivel, Aysin as well as their husbands Veli and Erter, fought hard to get the Turkish Cypriots in Haringey recognised. It is unbelievable that in this day and age our community is still being discriminated against and what is worse is that many of us have just accepted this as the norm. Unfortunately our children are being bullied in schools, and it continues to have a huge impact on our businesses. Our mental health is paramount to the TWPA and we are advocating for our community and have been doing so by writing letters and holding deputations. This will be a long battle but a battle we will win because the law is on our side. We just need to educate people about who we are and celebrate our culture. We can only do this by coming together, and being proud of our community.

TWPA Sonay Yakup Yakupsoy Poetry Competition. Our children are being left behind academically, many are not getting the support they need to reach their potential this project was part of our initiative to help inspire our community to take that step and believe in themselves. Sonay has been a member of the TWPA for many years she has advocated for our community and championed our children's education. More recently she has been one of the main volunteers to worked in both our autism parent carer support group and our autism music therapy group she was therefore the natural person to lead this amazing and historic competition. Historic because it's the first time ever that the Turkish and Turkish Cypriot community helped such a competition and many individuals not just here in the UK but also from Turkey and Northern Cyprus entered. The competition had several categories including children, teens, individuals with special need and men and women. We had 76 poems entered and all were collected in a beautiful book which we are selling to help raise money for education within our community. I do hope you will all buy a copy both the Turkish Cypriot and Turkish Ambassadors have supported this endeavour and celebrated our book and the work we have achieved. We are happy to say we will be continuing this initiative in the coming year.

A few of our members braved a safari trip to Gambia and Senegal. These are very poor countries and they found the facilities were primitive compared to the everyday facilities we are fortunate to have here in the UK, however the experience they encountered living side by side with a Rhino, stroking crocodiles and camping in the middle of a national safari park resulted in unforgettable life long memories they will treasure forever. We hope to organise more holidays in the coming year perhaps not as exotic.

Finally as part of the Turkish Cypriot Remembrance Society which is part of the TWPA, this year we laid wreaths for remembrance day in Barnet, Enfield, Haringey, and for the first time in Borehamwood and Elstree. This is an important part of being proud of our community remembering our brave soldiers many who were part of our family and telling the world and educating them of our existence and part in world history with the endeavour to not only honour our dead but also remove false stigmas and improve our inclusivity her in the UK and beyond.

Financial Review

The Trustees report an overall surplus of £46 (2023: £5,479). The Balance Sheet remains strong, with net assets of £541,973. The Charity's land and buildings for use in its activities includes a residential flat which has been rented out to provide income to finance expenditure.

Reserves Policy

Our policy is to utilise any reserves for future commitments and projects which include:

- Raising funds for our objectives generally.
- Maintenance and upkeep of the premises.

Total reserve amount to £541,973 (2023: £541,927) of which £508,097 (2023 - £508,097) is permanent endowment.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the Financial Statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Charity law requires the Trustees to prepare Financial Statements for each financial year. Under that law, the Trustees have elected to prepare the Financial Statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

The Financial Statements are required by law to give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing those Financial Statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the Financial Statements on the going concern basis, unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the Charity and to enable them to ensure that the Financial Statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD OF TRUSTEES

S. Beyzade

.....
S Beyzade
Chairperson

28/03/2025
Date:

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
TURKISH WOMEN'S PHILANTHROPIC ASSOCIATION OF ENGLAND**

I report to the Trustees on my examination of the Accounts of the association for the year ended 31st May 2024, which are set out on pages 8 to 17.

Respective responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the Accounts in accordance with the requirements of the Charities Act 2011. The Charity's Trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the Accounts under Section 145 of the 2011 Act.
- To follow the procedures laid down in the General Directions given by the Charity Commissioner under Section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

This report is made to the Charity's Trustees, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might examine the Financial Statements that we have been engaged to examine, report to the Charity Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees, as a body, for our work or for this report.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts and the seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the Accounts present a 'true and fair view' and the Report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- Which gives me reasonable cause to believe that, in any material respect, the requirements:
 - a) to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - b) to prepare Accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- To which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.

Gavin Fernandes FCA

Date: 28/03/2025

GAFernandes

.....
MG Group (Professional Services) Ltd

Chartered Accountants, 3rd Floor, 166 College Road, Harrow, Middlesex, HA1 1BH

TURKISH WOMEN'S PHILANTHROPIC ASSOCIATION OF ENGLAND

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31st MAY 2024**

	<u>Notes</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Permanent Endowment</u>	<u>31.05.2024 Total Funds</u>	<u>31.05.2023 Total Funds</u>
<u>Income:</u>		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Donations and subscriptions	2	3,278	1,446	-	4,724	5,880
Charitable Activities and Fundraising events	2	-	10,000	-	10,000	2,512
Investment income	3	<u>22,136</u>	-	-	<u>22,136</u>	<u>15,214</u>
Total Income		25,414	11,446	-	36,860	23,606
 <u>Expenditure</u>						
Charitable activities costs	4	28,851	7,153		36,004	17,407
Governance costs	5	<u>810</u>			<u>810</u>	<u>720</u>
Total Expenditure		<u>29,661</u>			<u>36,814</u>	<u>18,127</u>
 Net Income and Net Movement of Funds before Transfers						
		(4,247)	4,293		46	5,479
Transfer between funds		-	-	-	-	-
Net movement in funds		(4,247)	4,293	-	46	5,479
 <u>Reconciliation of Funds</u>						
Total funds brought forward		<u>29,578</u>	<u>4,252</u>	<u>508,097</u>	<u>541,927</u>	<u>536,448</u>
Total Funds Carried Forward		<u>25,331</u>	<u>8,545</u>	<u>508,097</u>	<u>541,973</u>	<u>541,927</u>

The notes on pages 10-17 form part of these Financial Statements

TURKISH WOMEN'S PHILANTHROPIC ASSOCIATION OF ENGLAND**BALANCE SHEET AS AT 31st MAY 2024**

	Notes	2024 Permanent Endowment	2024 Restricted	2024 Unrestricted	2024 Total	2023 Total
		£	£	£	£	£
Fixed Assets						
Tangible assets	7	508,097	-	891	508,988	509,102
Current Assets						
Debtors	8	-	-	488	488	680
Cash at Bank and in hand		-	8,545	25,482	34,027	32,865
		-	8,545	25,970	34,515	33,545
Creditors: Amounts falling due within one year	9	-	-	(1,530)	(1,530)	(720)
Net Current Assets		-	8,545	24,440	32,985	32,825
Creditors: Amounts falling due after more than one year		-	-	-	-	-
Net Assets		<u>508,097</u>	<u>8,545</u>	<u>25,331</u>	<u>541,973</u>	<u>541,927</u>
<u>The Funds of the Charity:</u>						
Permanent Endowment Funds		<u>508,097</u>				<u>508,097</u>
Restricted Income Funds	10		<u>8,545</u>			<u>4,252</u>
Unrestricted Income Funds	10			<u>25,331</u>		<u>29,578</u>
Total Charity Funds					<u>541,793</u>	<u>541,927</u>

Within the comparative figures, £508,097 of the tangible assets and total charity funds represent permanent endowment, and all other figures represent unrestricted funds.

28/03/2025

Approved by the Trustees on and signed on their behalf by

S. Beyzade

S Beyzade

Chairperson

N. Aktekin

N Aktekin

Treasurer

The notes on pages 10 – 17 form part of these Financial Statements

TURKISH WOMEN'S PHILANTHROPIC ASSOCIATION OF ENGLAND**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MAY 2024****1. ACCOUNTING POLICIES**Basis of Preparation of Financial Accounts

The financial statements of the Charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)'. The financial statements have been prepared under the historical cost convention.

The trustees have assessed whether the use of the going concern basis is appropriate, and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of the approval of these financial statements, and have concluded that there is a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore adopts the going concern basis in preparing its financial statements.

Income

Voluntary donations and gifts are accounted for as received. All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Value Added Tax

Value Added Tax is not recoverable by the Charity and, as such, is included in the relevant costs in the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible Fixed Assets

Tangible fixed assets for use by the Charity are stated at cost less depreciation

TURKISH WOMEN'S PHILANTHROPIC ASSOCIATION OF ENGLAND**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MAY 2024**

(.../cont)

Depreciation is provided at rates calculated to write off the cost of fixed assets, over their expected useful lives on the following basis:

Furniture & Fittings 25% reducing balance.

No depreciation is provided on freehold land and buildings improvements thereto and assets in the course of construction which, in the opinion of the Trustees, have a residual value not less than their cost.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanations of the nature and purpose of each fund is included in the notes to the Financial Statements.

Presentation Currency and Rounding

The financial statements are presented in the functional currency of pounds sterling, and the figures are rounded to the nearest pound.

Financial instruments

The Charity has elected to apply the provisions of the Charities SORP (FRS 102) to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

TURKISH WOMEN'S PHILANTHROPIC ASSOCIATION OF ENGLAND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MAY 2024**

(.../cont)

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Charity after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**2. VOLUNTARY INCOME FOR
CHARITABLE ACTIVITIES**

	<u>31.05.2024</u>	<u>31.05.2023</u>
<u>Unrestricted Funds</u>	£	£
Donations	2,663	1,893
Subscriptions	615	915
Fundraising events	-	<u>1,332</u>
	<u>3,278</u>	<u>4,140</u>
	<u>31.05.2024</u>	<u>31.05.2023</u>
<u>Restricted Funds</u>	£	£
Earthquake Appeal	120	4,252
Community National Lottery Fund - Autism	10,000	-
Dementia Programme	<u>1,326</u>	-
	<u>11,446</u>	<u>4,252</u>

TURKISH WOMEN'S PHILANTHROPIC ASSOCIATION OF ENGLAND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MAY 2024**

(.../cont)

3. INVESTMENT INCOME

	<u>31.05.2024</u>	<u>31.05.2023</u>
	<u>£</u>	<u>£</u>
Rental Income	21,760	17,417
Interest received	376	117
Repairs to Flat	(-)	<u>(2,320)</u>
	<u>22,136</u>	<u>15,214</u>

4. CHARITABLE ACTIVITIES COSTS

	<u>31.05.2024</u>	<u>31.05.2023</u>
<u>Unrestricted Funds</u>	<u>£</u>	<u>£</u>
Catering and food	1,149	628
Fundraising events	1,704	-
Lighting and heating	2,631	2,174
Donations paid	-	3,186
Subscriptions	73	125
Travel	2,355	1,080
Cleaning upkeep and kitchen assistance	2,569	2,995
Repairs and renewals	13,695	2,521
Printing, postage and stationery	814	363
Advertising	-	200
Water rates	340	434
Insurance	1,502	1,888
Telephone	1,022	1,174
Sundry expenses	70	49
Bank charges	629	255
Depreciation	<u>298</u>	<u>335</u>
	<u>28,851</u>	<u>17,407</u>

TURKISH WOMEN'S PHILANTHROPIC ASSOCIATION OF ENGLAND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MAY 2024**

(.../cont)

	<u>31.05.2024</u>	<u>31.05.2023</u>
<u>Restricted Funds</u>	£	£
Fundraising events	7,093	-
Donations paid	<u>60</u>	=
	<u>7,153</u>	=

5. GOVERNANCE COSTS

	<u>31.05.2024</u>	<u>31.05.2023</u>
	£	£
Accountancy Fees - Independent Examination	810	720
Legal and Professional fees	-	-
	<u>810</u>	<u>720</u>

6. TRUSTEES' REMUNERATION AND BENEFITS, RELATED PARTIES

During the year, no fees or remuneration were paid to Trustees or to any persons connected to the Trustees.

Trustees' Expenses

This year Trustee was paid £734 for acting as a Secretary for an Autism project.

Related Parties

There are no related party disclosures required for the year.

TURKISH WOMEN'S PHILANTHROPIC ASSOCIATION OF ENGLAND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MAY 2024**

(.../cont)

7. TANGIBLE FIXED ASSETS

	<u>Permanent Endowments</u>		<u>Unrestricted Funds</u>	
	<u>Freehold Property</u>	<u>Improvements to Property</u>	<u>Fixtures & Fittings</u>	<u>Total</u>
	<u>£</u>		<u>£</u>	<u>£</u>
Cost at 1 st June 2023	400,000	108,097	14,240	522,337
Additions	_____ -	_____ -	_____ 184	_____ 184
Cost at 31 st May 2024	<u>400,000</u>	<u>108,097</u>	<u>14,424</u>	<u>522,521</u>
Depreciation at 1 st June 2023	-	-	13,235	13,235
Charge for the year	_____ -	_____ -	_____ 298	_____ 298
Depreciation at 31 st May 2024	_____ -	_____ -	<u>13,533</u>	<u>13,533</u>
Net Book Value at 31 st May 2024	<u>400,000</u>	<u>108,097</u>	<u>_____ 891</u>	<u>508,988</u>
Net Book Value at 31 st May 2023	<u>400,000</u>	<u>108,097</u>	<u>_____ 1,005</u>	<u>509,102</u>

For the time being, the Charity is renting out the premises above 4 Willoughby Road, London, N8 0HR to a third party. 4 Willoughby Road, London N8 0HR is carried at historical cost in the Financial Statements.

8. DEBTORS

	<u>31.05.2024</u>	<u>31.05.2023</u>
	<u>£</u>	<u>£</u>
<u>Amounts falling due within one year:</u>		
Prepayments	488	680
	<u>488</u>	<u>680</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>31.05.2024</u>	<u>31.05.2023</u>
	<u>£</u>	<u>£</u>
Accruals and deferred income	<u>1,530</u>	<u>720</u>
	<u>1,530</u>	<u>720</u>

TURKISH WOMEN'S PHILANTHROPIC ASSOCIATION OF ENGLAND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MAY 2024**

(.../cont)

10. MOVEMENT IN FUNDS

	<u>At</u> <u>01.06.2023</u>	<u>Net</u> <u>Movement in</u> <u>Funds</u>	<u>Transfers</u> <u>between</u> <u>Funds</u>	<u>At</u> <u>31.05.2024</u>
	£	£	£	£
Unrestricted Fund	<u>29,578</u>	<u>(4,247)</u>	=	<u>25,331</u>
Restricted Fund	<u>4,252</u>	<u>4,293</u>	=	<u>8,545</u>
Permanent Endowment Fund	<u>508,097</u>	<u>-</u>	<u>-</u>	<u>508,097</u>
	<u>At</u> <u>01.06.2022</u>	<u>Net</u> <u>Movement in</u> <u>Funds</u>	<u>Transfers</u> <u>between</u> <u>Funds</u>	<u>At</u> <u>31.05.2023</u>
	£	£	£	£
Unrestricted Fund	<u>28,351</u>	<u>1,227</u>	=	<u>29,578</u>
Restricted Fund	=	<u>4,252</u>	=	<u>4,252</u>
Permanent Endowment Fund	<u>508,097</u>	<u>-</u>	<u>-</u>	<u>508,097</u>

Net movement in funds included above are as follows:

2024

	<u>Incoming</u> <u>Resources</u>	<u>Resources</u> <u>Expended</u>	<u>Movement</u> <u>in Funds</u>
	£	£	£
Unrestricted Funds	<u>25,414</u>	<u>29,661</u>	<u>(4,247)</u>
Restricted Funds	<u>11,446</u>	<u>7,153</u>	<u>4,293</u>
Permanent Endowment Fund	<u>-</u>	<u>-</u>	<u>-</u>

2023

	<u>Incoming</u> <u>Resources</u>	<u>Resources</u> <u>Expended</u>	<u>Movement</u> <u>in Funds</u>
	£	£	£
Unrestricted Funds	<u>19,534</u>	<u>18,127</u>	<u>1,227</u>
Restricted Funds	<u>4,252</u>	=	<u>4,252</u>
Permanent Endowment Fund	<u>-</u>	<u>-</u>	<u>-</u>

The permanent endowment fund provides the premises where the Charity's activities are based. The unrestricted fund provides funds to run the regular Charity activities.

TURKISH WOMEN’S PHILANTHROPIC ASSOCIATION OF ENGLAND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MAY 2024**

(.../cont)

11. AMOUNTS RECEIVABLE FROM TENANTS FOR THE USE OF THE CHARITY’S PROPERTY (OPERATING LEASES)

The Charity has the following commitments from tenants under leases to pay rents to the Charity, where the leases expire in the following periods from the balance sheet date.

	2024	2023
	<u>£</u>	<u>£</u>
• Not later than one year	<u>21,600</u>	<u>18,000</u>
• Between one and five years	<u>-</u>	<u>-</u>

The above figures represent amounts payable up to the end of the leases.

12. LEGAL FORM OF THE CHARITY

The Charity is an unincorporated association governed by laws adopted on the 17th March 1976 and amended in General Meeting from time to time.

TURKISH WOMEN'S PHILANTHROPIC ASSOCIATION OF ENGLAND

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31st MAY 2024**

<u>Income:</u>	<u>2024</u>	<u>2023</u>
	£	£
Donations	4,109	3,070
Subscriptions	615	915
Community National Lottery Fund - Autism	10,000	-
Interest received	376	117
Fundraising events	-	4,407
Rental Income, net of repairs	<u>21,760</u>	<u>15,097</u>
	<u>36,860</u>	<u>23,606</u>
Expenditure		
Catering and foods	1,149	628
Fundraising events	8,797	-
Lighting and heating	2,631	2,174
Donations paid	60	3,186
Subscriptions	73	125
Travel	2,355	1,080
Cleaning, upkeep and kitchen assistance	2,569	2,995
Printing, postage and stationery	814	363
Repairs and renewals	13,695	2,521
Advertising	-	200
Water rates	340	434
Insurance	1,502	1,888
Telephone	1,022	1,174
Sundry expenses	70	49
Bank interest and charges	629	255
Accountancy fees	810	720
Depreciation	<u>298</u>	<u>335</u>
Net surplus/(deficit) for the Year	<u>46</u>	<u>18,127</u>