

THE CRANHAM COMMUNITY ASSOCIATION

England & Wales · Charity number 271139

Details

Status Registered

Legal form Other

Registered 1976-04-23

Register [View on the Charity Commission register](#)

Contact

Address Cranham Community Association
115a Marlborough Gardens
Upminster
RM14 1SR

Phone 01708220941

Email cranhamcommunitycentre@btinternet.com

Website <https://cranhamcommunitycentre.co.uk/>

Activities

Objects: TO PROMOTE THE BENEFIT OF THE INHABITANTS OF "CRANHAM" WITHOUT DISTINCTION OF SEX OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS, AND TO ESTABLISH OR TO SECURE THE ESTABLISHMENT OF A COMMUNITY CENTRE AND TO MAINTAIN AND MANAGE OR TO CO-OPERATE WITH ANY LOCAL STATUTORY AUTHORITY IN THE MAINTENANCE AND MANAGEMENT OF SUCH A CENTRE FOR ACTIVITIES PROMOTED BY THE ASSOCIATION AND ITS CONSTITUENT BODIES IN THE FURTHERANCE OF THE ABOVE OBJECTS.

Activities: The Community Association is open 6 days a week. We provide activities for the local and surrounding areas. This includes a pre-school, dance classes, art groups, computer classes, yoga, karate, a library and many more classes. It is a fiendly place to come and meet people of all ages and abilities, somewhere for the whole community to enjoy.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** CRANHAM WARD AND THE NEIGHBOURHOOD.
- Havering

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2024-12-31 | £125,397 | £123,297 | - | - |
| 2023-12-31 | £127,257 | £121,362 | - | - |
| 2022-12-31 | £105,987 | £92,575 | - | - |
| 2021-12-31 | £72,960 | £74,739 | - | - |
| 2020-12-31 | £54,777 | £61,337 | - | - |

Trustees

| Name | Role | Appointed |
|----------------|-------|------------|
| EILEEN BEASLEY | Chair | |
| Gill Meacher | | 2023-04-03 |
| MAVIS MILROY | | |
| Pamela Ruck | | 2023-04-03 |

THE CRANHAM COMMUNITY ASSOCIATION

England & Wales - Charity number 271139

Accounts

CLUB REGISTRATION NUMBER 271139

CRANHAM COMMUNITY ASSOCIATION
FINANCIAL STATEMENTS
31 DECEMBER 2024

BROWN & CO LLP

Accountants
2 Lords Court
Cricketers Way
Basildon
Essex
SS13 1SS

CRANHAM COMMUNITY ASSOCIATION
THE REPORT OF THE MANAGEMENT COMMITTEE
YEAR ENDED 31 DECEMBER 2024

The Management Committee has pleasure in presenting its report and the unaudited financial statements of the club for the year ended 31 December 2024.

PRINCIPAL ACTIVITIES AND OPERATIONAL REVIEW

The principal activity of the charity is the provision of a variety of educational and recreational activities to the inhabitants of Cranham Ward and its neighbourhood.

During the period under review, income streams remained fairly constant with total income falling by 1.6% to £125,397 from £127,257 in 2023. Due to the financial pressures on most households throughout the year, the trustees consider this be a good result. A full analysis of the various income streams can be found on page 9 of the accounts.

Of the income generated in the year, Room Hire continued to be the largest income source accounting for £96,338 (77%) of the self generated income compared to £88,097 (69%) last year.

General overheads increased this year by just £1,935 to £123,297 from £121,362 in 2023. An increase in staffing costs was more or less offset by a reduction of just over £7,000 in Lighting and Heating Costs.

Overall, there was a surplus for the year of £2,100 compared to £5,895 last year. The cash and bank reserves were still healthy at the year end and stood at £18,453.

The council have unfortunately applied a rent review which has been back dated to June 2018 which has been particularly unhelpful. The back dated rent increase covering the period 24th June 2018 to 24th March 2024 totalled £9,073.83 and although the council were looking for payment in full, the trustees negotiated a payment plan for the arrears of £500 per quarter which therefore spreads the payment over nearly 5 years.

Registered office:
Marlborough Gardens
Cranham
Upminster
Essex
RM14 1SR

Signed on behalf of the trustees

E Beasley
Chairperson

Approved by the Management Committee on 13 May 2025

CRANHAM COMMUNITY ASSOCIATION
ACCOUNTANTS' REPORT TO THE MANAGEMENT COMMITTEE OF
CRANHAM COMMUNITY ASSOCIATION
YEAR ENDED 31 DECEMBER 2024

As described on the balance sheet, you are responsible for the preparation of the financial statements for the year ended 31 December 2024.

You consider that the club is exempt from an audit under the Co-operative and Community Benefit Societies Act 2014.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

BROWN & CO LLP
Accountants

2 Lords Court
Cricketers Way
Basildon
Essex
SS13 1SS

.....

These financial statements were approved by the Management Committee and authorised for issue on the 13 May 2025 and are signed on their behalf by:

E Beasley
Chairperson

CRANHAM COMMUNITY ASSOCIATION

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 DECEMBER 2024

| | Note | 2024 £ | 2023 £ |
|--|------|----------------|-----------|
| REVENUE | | 125,397 | 127,257 |
| Administrative expenses | | 123,297 | 121,362 |
| PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION | | 2,100 | 5,895 |
| PROFIT FOR THE FINANCIAL YEAR | | 2,100 | 5,895 |
| Balance brought forward | | 24,262 | 18,367 |
| Balance carried forward | | 26,362 | 24,262 |

CRANHAM COMMUNITY ASSOCIATION

BALANCE SHEET

31 DECEMBER 2024

| | Note | 2024 £ | 2023 £ |
|---|------|---------------|---------------|
| FIXED ASSETS | | | |
| Tangible assets | 3 | | 14,346 |
| | | | <u>14,346</u> |
| CURRENT ASSETS | | | |
| Stocks | | 150 | 150 |
| Debtors | 4 | 4,728 | 4,250 |
| Cash at bank and in hand | | 18,453 | 8,456 |
| | | <u>23,331</u> | <u>12,856</u> |
| CREDITORS: Amounts falling due within one year | 5 | 7,728 | 2,940 |
| | | <u>7,728</u> | <u>2,940</u> |
| NET CURRENT ASSETS | | | 9,916 |
| | | | <u>9,916</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 24,262 |
| | | | <u>24,262</u> |
| CAPITAL AND RESERVES | | | |
| Profit and loss account | | | 24,262 |
| | | | <u>24,262</u> |
| MEMBERS' FUNDS | | | 24,262 |
| | | | <u>24,262</u> |

The trustees of the Management Committee acknowledge their responsibilities for:

- (i) ensuring that the club keeps proper accounting records which comply with sections 75 and 76 of the Co-operative and Community Benefit Societies Act 2014 (the Act),
- (ii) establishing and maintaining a satisfactory system of its books of accounts, its cash holdings and all its receipts and remittances in order to comply with sections 75 and 76 of the Act, and
- (iii) preparing financial statements which give a true and fair view of the state of affairs of the club as at the end of the financial year and of its profit for the financial year in accordance with the requirements of section 80, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the club.

These accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These financial statements were approved by the Management Committee and authorised for issue on the 13 May 2025 and are signed on their behalf by:

E Beasley
Chairperson

Club Registration Number: 271139

CRANHAM COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Cash flow statement

The Management Committee has taken advantage of the exemption in Financial Reporting Standard for Smaller Entities (effective April 2008) from including a Cash flow statement in the financial statements on the grounds that the club is small.

Turnover

Turnover represents monies received from various sources and activities generated by the association.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

| | |
|-----------------------|--------------------|
| Property Improvements | 25% Net Book Value |
| Centre Equipment | 25% Net Book Value |
| Fixtures & Fittings | 25% Net Book Value |
| Office Equipment | 25% Net Book Value |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

CRANHAM COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the Balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the Profit and Loss Account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. OPERATING PROFIT

Operating profit is stated after charging:

| | 2024 | 2023 |
|------------------------------------|--------------|--------------|
| | £ | £ |
| Depreciation of owned fixed assets | <u>3,587</u> | <u>4,783</u> |

CRANHAM COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

3. TANGIBLE ASSETS

| | Leasehold Property £ | Centre Equipment £ | Fixtures & Fittings £ | Office Equipment £ | Total £ |
|---|----------------------------|--------------------------|-----------------------------|--------------------------|------------|
| COST | | | | | |
| At 1 January 2024 and 31 December 2024 | 8,026 | 12,538 | 31,188 | 1,953 | 53,705 |
| DEPRECIATION | | | | | |
| At 1 January 2024 | 7,883 | 5,220 | 24,318 | 1,938 | 39,359 |
| Charge for the year | 36 | 1,829 | 1,718 | 4 | 3,587 |
| At 31 December 2024 | 7,919 | 7,049 | 26,036 | 1,942 | 42,946 |
| NET BOOK VALUE | | | | | |
| At 31 December 2024 | 107 | 5,489 | 5,152 | 11 | 10,759 |
| At 31 December 2023 | 143 | 7,318 | 6,870 | 15 | 14,346 |

4. DEBTORS

| | 2024 £ | 2023 £ |
|------------------|-----------|-----------|
| Prepaid Expenses | 4,728 | 4,250 |

5. CREDITORS: Amounts falling due within one year

| | 2024 £ | 2023 £ |
|----------------------|-----------|-----------|
| Creditors & Accruals | 7,728 | 2,940 |

CRANHAM COMMUNITY ASSOCIATION

MANAGEMENT INFORMATION

YEAR ENDED 31 DECEMBER 2024

**The following pages do not form part of the statutory financial statements
which are the subject of the accountants' report on page22222.**

CRANHAM COMMUNITY ASSOCIATION

DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 DECEMBER 2024

| | Note | 2024 £ | £ | 2023 £ |
|---------------------------------------|------|-----------|----------------|----------------|
| REVENUE | | | | |
| Membership subscriptions | | | 2,499 | 1,780 |
| Scrabble, darts, keep fit & games etc | | | 5,767 | 5,029 |
| Dances | | | 7,014 | 7,931 |
| Bowls fees | | | 5,174 | 5,006 |
| Coffee bar | | | 3,933 | 3,533 |
| Room hire | | | 96,338 | 88,097 |
| Donations & gifts | | | 3,924 | 15,202 |
| Photocopier | | | 28 | 47 |
| Pop up | | | 720 | 632 |
| | | | <u>125,397</u> | <u>127,257</u> |
| OVERHEADS | | | | |
| Wages, salaries, PAYE & pension costs | | 49,331 | | 42,887 |
| Rent | | 18,308 | | 17,000 |
| Rates & water | | 2,333 | | 1,874 |
| Light & heat | | 11,867 | | 19,086 |
| Insurance | | 987 | | 782 |
| Repairs & maintenance | | 10,124 | | 12,138 |
| Locking up | | 3,586 | | 3,482 |
| Laundry & cleaning | | 12,487 | | 10,780 |
| Telephone | | 2,280 | | 1,330 |
| Printing, stationery & postage | | 749 | | 630 |
| Centre equipment | | 3,226 | | 843 |
| Tutoring | | – | | 1,160 |
| Sundry expenses | | 1,432 | | 1,647 |
| Accountancy fees | | 3,000 | | 2,940 |
| Depreciation | | 3,587 | | 4,783 |
| | | | <u>123,297</u> | <u>121,362</u> |
| PROFIT ON ORDINARY ACTIVITIES | | | <u>2,100</u> | <u>5,895</u> |

THE CRANHAM COMMUNITY ASSOCIATION

England & Wales - Charity number 271139

Accounts

CRANHAM COMMUNITY ASSOCIATION
FINANCIAL STATEMENTS
31 DECEMBER 2023

BROWN & CO LLP

Accountants
2 Lords Court
Cricketers Way
Basildon
Essex
SS13 1SS

CRANHAM COMMUNITY ASSOCIATION
THE REPORT OF THE MANAGEMENT COMMITTEE
YEAR ENDED 31 DECEMBER 2023

The Management Committee has pleasure in presenting its report and the unaudited financial statements of the club for the year ended 31 December 2023.

PRINCIPAL ACTIVITIES AND OPERATIONAL REVIEW

The principal activity of the charity is the provision of a variety of educational and recreational activities to the inhabitants of Cranham Ward and its neighbourhood.

Income increased significantly once again following the "Covid years" and for 2023 total income increased by 20% to £127,257 from £105,987 for 2022.

Of the income generated in the year, Room Hire continued to be the largest income source accounting for £88,097 (69%) of the self generated income compared to £76,413 (72%) last year.

General overheads increased this year by £28,787 (31%) with the most significant increase being in light & heat costs which increased 175% to £19,086 from £6,917 due to the exceptional economic circumstances of the year. It is anticipated that these will fall for the year to December 2024. The other significant increase was in Repairs & Maintenance where costs increased by 81% to £15,620 from £8,624.

Overall, despite the cost increases detailed above, there was a surplus for the year of £5,895 compared to £13,412 for 2022. The cash and bank reserves remained healthy and at the year end and stood at £8,456 compared to £14,795 for 2022.

Registered office:
Marlborough Gardens
Cranham
Upminster
Essex
RM14 1SR

Signed on behalf of the trustees

E Beasley
Chairperson

Approved by the Management Committee on 10 May 2024

CRANHAM COMMUNITY ASSOCIATION
ACCOUNTANTS' REPORT TO THE MANAGEMENT COMMITTEE OF
CRANHAM COMMUNITY ASSOCIATION
YEAR ENDED 31 DECEMBER 2023

As described on the balance sheet, you are responsible for the preparation of the financial statements for the year ended 31 December 2023.

You consider that the club is exempt from an audit under the Co-operative and Community Benefit Societies Act 2014.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

BROWN & CO LLP
Accountants

2 Lords Court
Cricketers Way
Basildon
Essex
SS13 1SS

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These financial statements were approved by the Management Committee and authorised for issue on the 10 May 2024 and are signed on their behalf by:

E Beasley
Chairperson

CRANHAM COMMUNITY ASSOCIATION

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 DECEMBER 2023

| | Note | 2023 £ | 2022 £ |
|--|------|----------------|---------------|
| REVENUE | | 127,257 | 105,987 |
| Administrative expenses | | 121,362 | 92,575 |
| PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION | | 5,895 | 13,412 |
| PROFIT FOR THE FINANCIAL YEAR | | 5,895 | 13,412 |
| Balance brought forward | | 18,367 | 4,955 |
| Balance carried forward | | <u>24,262</u> | <u>18,367</u> |

CRANHAM COMMUNITY ASSOCIATION

BALANCE SHEET

31 DECEMBER 2023

| | Note | 2023 £ | 2022 £ |
|---|------|---------------|---------------|
| FIXED ASSETS | | | |
| Tangible assets | 3 | | 6,322 |
| | | | <u>6,322</u> |
| CURRENT ASSETS | | | |
| Stocks | | 150 | 70 |
| Debtors | 4 | 4,250 | – |
| Cash at bank and in hand | | 8,456 | 14,795 |
| | | <u>12,856</u> | <u>14,865</u> |
| CREDITORS: Amounts falling due within one year | 5 | 2,940 | 2,820 |
| | | <u>2,940</u> | <u>2,820</u> |
| NET CURRENT ASSETS | | | 12,045 |
| | | | <u>12,045</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 18,367 |
| | | | <u>18,367</u> |
| CAPITAL AND RESERVES | | | |
| Share capital | 7 | – | – |
| Profit and loss account | | 24,262 | 18,367 |
| | | <u>24,262</u> | <u>18,367</u> |
| MEMBERS' FUNDS | | 24,262 | 18,367 |
| | | <u>24,262</u> | <u>18,367</u> |

The trustees of the Management Committee acknowledge their responsibilities for:

- (i) ensuring that the club keeps proper accounting records which comply with sections 75 and 76 of the Co-operative and Community Benefit Societies Act 2014 (the Act),
- (ii) establishing and maintaining a satisfactory system of its books of accounts, its cash holdings and all its receipts and remittances in order to comply with sections 75 and 76 of the Act, and
- (iii) preparing financial statements which give a true and fair view of the state of affairs of the club as at the end of the financial year and of its profit for the financial year in accordance with the requirements of section 80, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the club.

These accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These financial statements were approved by the Management Committee and authorised for issue on the 10 May 2024 and are signed on their behalf by:

E Beasley
Chairperson

Club Registration Number: 271139

CRANHAM COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Cash flow statement

The Management Committee has taken advantage of the exemption in Financial Reporting Standard for Smaller Entities (effective April 2008) from including a Cash flow statement in the financial statements on the grounds that the club is small.

Turnover

Turnover represents monies received from various sources and activities generated by the association.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

| | |
|-----------------------|--------------------|
| Property Improvements | 25% Net Book Value |
| Centre Equipment | 25% Net Book Value |
| Fixtures & Fittings | 25% Net Book Value |
| Office Equipment | 25% Net Book Value |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

CRANHAM COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the Balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the Profit and Loss Account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. OPERATING PROFIT

Operating profit is stated after charging:

| | 2023 | 2022 |
|------------------------------------|--------------|--------------|
| | £ | £ |
| Depreciation of owned fixed assets | <u>4,783</u> | <u>2,106</u> |

CRANHAM COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

3. TANGIBLE ASSETS

| | Leasehold Property £ | Centre Equipment £ | Fixtures & Fittings £ | Office Equipment £ | Total £ |
|----------------------------|----------------------------|--------------------------|-----------------------------|--------------------------|---------------|
| COST | | | | | |
| At 1 January 2023 | 8,026 | 3,231 | 27,688 | 1,953 | 40,898 |
| Additions | — | 9,307 | 3,500 | — | 12,807 |
| At 31 December 2023 | <u>8,026</u> | <u>12,538</u> | <u>31,188</u> | <u>1,953</u> | <u>53,705</u> |
| DEPRECIATION | | | | | |
| At 1 January 2023 | 7,835 | 2,780 | 22,028 | 1,933 | 34,576 |
| Charge for the year | 48 | 2,440 | 2,290 | 5 | 4,783 |
| At 31 December 2023 | <u>7,883</u> | <u>5,220</u> | <u>24,318</u> | <u>1,938</u> | <u>39,359</u> |
| NET BOOK VALUE | | | | | |
| At 31 December 2023 | <u>143</u> | <u>7,318</u> | <u>6,870</u> | <u>15</u> | <u>14,346</u> |
| At 31 December 2022 | <u>191</u> | <u>451</u> | <u>5,660</u> | <u>20</u> | <u>6,322</u> |

4. DEBTORS

| | 2023 £ | 2022 £ |
|------------------|--------------|-----------|
| Prepaid Expenses | <u>4,250</u> | <u>—</u> |

5. CREDITORS: Amounts falling due within one year

| | 2023 £ | 2022 £ |
|------------------|--------------|--------------|
| Accrued Expenses | <u>2,940</u> | <u>2,820</u> |

CRANHAM COMMUNITY ASSOCIATION

MANAGEMENT INFORMATION

YEAR ENDED 31 DECEMBER 2023

**The following pages do not form part of the statutory financial statements
which are the subject of the accountants' report on page 2.**

CRANHAM COMMUNITY ASSOCIATION

DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 DECEMBER 2023

| | Note | 2023 £ | 2022 £ |
|---|------|---------------------|----------------------|
| REVENUE | | | |
| Membership subscriptions | | 1,780 | 3,260 |
| Scrabble, darts, keep fit, karate & games etc | | 5,029 | 2,362 |
| Dances | | 7,931 | 4,700 |
| Bowls subscriptions | | 5,006 | 3,265 |
| Coffee bar | | 3,533 | 2,095 |
| Room hire | | 88,097 | 76,413 |
| Donations & gifts | | 15,202 | 13,870 |
| Photocopier & telephone | | 47 | 22 |
| Pop up | | 632 | – |
| | | <u>127,257</u> | <u>105,987</u> |
| OVERHEADS | | | |
| Wages and salaries | | 42,887 | 41,907 |
| Rent | | 17,000 | 17,000 |
| Rates and water | | 1,874 | 378 |
| Light and heat | | 19,086 | 6,917 |
| Insurance | | 782 | 739 |
| Repairs and maintenance | | 15,620 | 8,624 |
| Laundry & cleaning | | 10,780 | 8,650 |
| Telephone | | 1,330 | 1,185 |
| Printing, stationery and postage | | 1,473 | 1,264 |
| Tutoring | | 1,160 | – |
| Sundry expenses | | 1,647 | 985 |
| Accountancy fees | | 2,940 | 2,820 |
| Depreciation | | 4,783 | 2,106 |
| | | <u>121,362</u> | <u>92,575</u> |
| PROFIT ON ORDINARY ACTIVITIES | | <u><u>5,895</u></u> | <u><u>13,412</u></u> |

THE CRANHAM COMMUNITY ASSOCIATION

England & Wales - Charity number 271139

Accounts

CRANHAM COMMUNITY ASSOCIATION
FINANCIAL STATEMENTS
31 DECEMBER 2022

BROWN & CO LLP

Accountants
2 Lords Court
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CRANHAM COMMUNITY ASSOCIATION
THE REPORT OF THE MANAGEMENT COMMITTEE
YEAR ENDED 31 DECEMBER 2022

The Management Committee has pleasure in presenting its report and the unaudited financial statements of the club for the year ended 31 December 2022.

PRINCIPAL ACTIVITIES AND OPERATIONAL REVIEW

The principal activity of the charity is the provision of a variety of educational and recreational activities to the inhabitants of Cranham Ward and its neighbourhood.

Following the prolonged shut downs due to the Covid restrictions which reduced income for both 2020 & 2021, income increased in 2022 by 45% to £105,987 from 72,960 in 2021.

Of the income generated in the year, Room Hire continued to be the largest income source accounting for 76,413 (72%) of the self generated income compared to £43,326 (59%) last year.

General overheads increased this year by £17,836 (24%) with the main increases being in staffing costs, up £10,038 to £41,907, and also Light & heat as would be expected in the current climate which increased by £3,244 (88%) to £6,917.

Overall, there was a surplus for the year of £13,412 compared to a deficit in 2021 of £1,779. The cash and bank reserves were very healthy at the year end and stood at £14,795 compared to £5,773 and this is despite spending approximately £6,500 on furniture, trolleys and new blinds in the year.

Registered office:
Marlborough Gardens
Cranham
Upminster
Essex
RM14 1SR

Signed on behalf of the trustees

E Beasley
Chairperson

Approved by the Management Committee on 30 May 2023

CRANHAM COMMUNITY ASSOCIATION
ACCOUNTANTS' REPORT TO THE MANAGEMENT COMMITTEE OF
CRANHAM COMMUNITY ASSOCIATION
YEAR ENDED 31 DECEMBER 2022

As described on the balance sheet, you are responsible for the preparation of the financial statements for the year ended 31 December 2022.

You consider that the club is exempt from an audit under the Co-operative and Community Benefit Societies Act 2014.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

BROWN & CO LLP
Accountants

2 Lords Court
Cricketers Way
Basildon
Essex
SS13 1SS

30 May 2023

These financial statements were approved by the Management Committee and authorised for issue on the 30 May 2023 and are signed on their behalf by:

E Beasley
Chairperson

CRANHAM COMMUNITY ASSOCIATION

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 DECEMBER 2022

| | Note | 2022 £ | 2021 £ |
|---|------|----------------|-----------|
| REVENUE | | 105,987 | 72,960 |
| Administrative expenses | | 92,575 | 74,739 |
| PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION | | 13,412 | (1,779) |
| PROFIT/(LOSS) FOR THE FINANCIAL YEAR | | 13,412 | (1,779) |
| Balance brought forward | | 4,955 | 6,734 |
| Balance carried forward | | 18,367 | 4,955 |

CRANHAM COMMUNITY ASSOCIATION

BALANCE SHEET

31 DECEMBER 2022

| | Note | 2022 £ | 2021 £ |
|---|------|---------------|--------------|
| FIXED ASSETS | | | |
| Tangible assets | 3 | 6,322 | 1,782 |
| CURRENT ASSETS | | | |
| Stocks | | 70 | 100 |
| Cash at bank and in hand | | 14,795 | 5,773 |
| | | <u>14,865</u> | <u>5,873</u> |
| CREDITORS: Amounts falling due within one year | 4 | 2,820 | 2,700 |
| NET CURRENT ASSETS | | <u>12,045</u> | <u>3,173</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>18,367</u> | <u>4,955</u> |
| CAPITAL AND RESERVES | | | |
| Profit and loss account | | 18,367 | 4,955 |
| MEMBERS' FUNDS | | <u>18,367</u> | <u>4,955</u> |

The trustees of the Management Committee acknowledge their responsibilities for:

- (i) ensuring that the club keeps proper accounting records which comply with sections 75 and 76 of the Co-operative and Community Benefit Societies Act 2014 (the Act),
- (ii) establishing and maintaining a satisfactory system of its books of accounts, its cash holdings and all its receipts and remittances in order to comply with sections 75 and 76 of the Act, and
- (iii) preparing financial statements which give a true and fair view of the state of affairs of the club as at the end of the financial year and of its profit for the financial year in accordance with the requirements of section 80, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the club.

These accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These financial statements were approved by the Management Committee and authorised for issue on the 30 May 2023 and are signed on their behalf by:

E Beasley
Chairperson

Club Registration Number: 271139

CRANHAM COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Cash flow statement

The Management Committee has taken advantage of the exemption in Financial Reporting Standard for Smaller Entities (effective April 2008) from including a Cash flow statement in the financial statements on the grounds that the club is small.

Turnover

Turnover represents monies received from various sources and activities generated by the association.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

| | |
|-----------------------|--------------------|
| Property Improvements | 25% Net Book Value |
| Centre Equipment | 25% Net Book Value |
| Fixtures & Fittings | 25% Net Book Value |
| Office Equipment | 25% Net Book Value |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

CRANHAM COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the Balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the Profit and Loss Account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. OPERATING PROFIT/(LOSS)

Operating profit/(loss) is stated after charging:

| | 2022 | 2021 |
|------------------------------------|--------------|------------|
| | £ | £ |
| Depreciation of owned fixed assets | <u>2,106</u> | <u>593</u> |

CRANHAM COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

3. TANGIBLE ASSETS

| | Leasehold Property £ | Centre Equipment £ | Fixtures & Fittings £ | Office Equipment £ | Total £ |
|----------------------------|----------------------------|--------------------------|-----------------------------|--------------------------|---------------|
| COST | | | | | |
| At 1 January 2022 | 8,026 | 3,231 | 21,042 | 1,953 | 34,252 |
| Additions | — | — | 6,646 | — | 6,646 |
| At 31 December 2022 | 8,026 | 3,231 | 27,688 | 1,953 | 40,898 |
| DEPRECIATION | | | | | |
| At 1 January 2022 | 7,772 | 2,630 | 20,142 | 1,926 | 32,470 |
| Charge for the year | 63 | 150 | 1,886 | 7 | 2,106 |
| At 31 December 2022 | 7,835 | 2,780 | 22,028 | 1,933 | 34,576 |
| NET BOOK VALUE | | | | | |
| At 31 December 2022 | 191 | 451 | 5,660 | 20 | 6,322 |
| At 31 December 2021 | 254 | 601 | 900 | 27 | 1,782 |

4. CREDITORS: Amounts falling due within one year

| | 2022 £ | 2021 £ |
|-----------------|-----------|-----------|
| Other creditors | 2,820 | 2,700 |

CRANHAM COMMUNITY ASSOCIATION

MANAGEMENT INFORMATION

YEAR ENDED 31 DECEMBER 2022

**The following pages do not form part of the statutory financial statements
which are the subject of the accountants' report on page22222.**

CRANHAM COMMUNITY ASSOCIATION

DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 DECEMBER 2022

| | Note | 2022 £ | £ | 2021 £ |
|---|------|-----------|----------------|----------------|
| REVENUE | | | | |
| Membership subscriptions | | | 3,260 | 2,926 |
| Scrabble, darts, keep fit, karate & games etc | | | 2,362 | 366 |
| Dances | | | 4,700 | – |
| Bowls subscriptions | | | 3,265 | 1,108 |
| Coffee bar | | | 2,095 | 341 |
| Room hire | | | 76,413 | 43,326 |
| Donations & gifts | | | 13,870 | 14,895 |
| Photocopier & telephone | | | 22 | – |
| Government covid grant | | | – | 9,998 |
| | | | <u>105,987</u> | <u>72,960</u> |
| OVERHEADS | | | | |
| Wages and salaries | | 41,907 | | 31,869 |
| Rent | | 17,000 | | 17,000 |
| Rates and water | | 378 | | 1,680 |
| Light and heat | | 6,917 | | 3,673 |
| Insurance | | 739 | | 722 |
| Repairs and maintenance (allowable) | | 8,624 | | 9,098 |
| Laundry & cleaning | | 8,650 | | 5,182 |
| Telephone | | 1,185 | | 1,541 |
| Printing, stationery and postage | | 1,264 | | 491 |
| Sundry expenses | | 985 | | 130 |
| Accountancy fees | | 2,820 | | 2,760 |
| Depreciation | | 2,106 | | 593 |
| | | | <u>92,575</u> | <u>74,739</u> |
| PROFIT/(LOSS) ON ORDINARY ACTIVITIES | | | <u>13,412</u> | <u>(1,779)</u> |

THE CRANHAM COMMUNITY ASSOCIATION

England & Wales - Charity number 271139

Accounts

271139

CLUB REGISTRATION NUMBER

**CRANHAM COMMUNITY ASSOCIATION
FINANCIAL STATEMENTS
31 DECEMBER 2021**

BROWN & CO LLP
Chartered Accountants
2 Lords Court
Cricketers Way
Basildon
Essex
SS13 1SS

CRANHAM COMMUNITY ASSOCIATION
THE REPORT OF THE MANAGEMENT COMMITTEE
YEAR ENDED 31 DECEMBER 2021

The Management Committee has pleasure in presenting its report and the unaudited financial statements of the club for the year ended 31 December 2021.

PRINCIPAL ACTIVITIES AND OPERATIONAL REVIEW

The principal activity of the charity is the provision of a variety of educational and recreational activities to the inhabitants of Cranham Ward and its neighbourhood.

As expected, the various lockdowns due to the Covid restrictions over the last couple of years have resulted in a substantial reduction in income. Income generated by the association reduced from £93,629 in 2019 to £29,777 in 2020 and bounced back to £62,960 for the year ended 31st December 2021. These reductions have been partially offset by Covid support grants of £25,000 in 2020 and £10,000 in 2021.

Of the income generated in the year Room Hire continued to be the largest income source accounting for 69% (2020 91%) of the self generated income. Now that all remaining Covid restrictions have been lifted and the community starting to return to normal activities it is anticipated that income levels should continue to increase for the year ended December 2022.

General overheads increased by just over £13,000 in the year but remained almost £20,000 below pre-covid levels. The main increases in the year were due to additional rent being paid of £4,250 and an increase in wages costs where the furlough scheme ceased.

Despite the continued restrictions in 2021, there was only a small loss for the year of £1,779 compared to £6,560 for 2020. Considering that income was still only two thirds of pre-covid levels this must be considered a very satisfactory result. The loss is reflected in the bank account at the year end which fell from £4,436 at the beginning of the year to £3,123 at December 2021.

M Grote retired as a trustee on 5 October 2021.

T Royden retired as a trustee on 5 May 2021.

C Royden retired as a trustee on 5 May 2021.

Registered office:
Marlborough Gardens
Cranham
Upminster
Essex
RM14 1SR

Signed by order of the trustees

E Beasley
Club Secretary

Approved by the Management Committee on 8 June 2022

CRANHAM COMMUNITY ASSOCIATION
ACCOUNTANTS' REPORT TO THE MANAGEMENT COMMITTEE OF
CRANHAM COMMUNITY ASSOCIATION
YEAR ENDED 31 DECEMBER 2021

As described on the balance sheet, you are responsible for the preparation of the financial statements for the year ended 31 December 2021.

You consider that the club is exempt from an audit under the Co-operative and Community Benefit Societies Act 2014.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

BROWN & CO LLP
Chartered Accountants

2 Lords Court
Cricketers Way
Basildon
Essex
SS13 1SS

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These financial statements were approved by the Management Committee and authorised for issue on the 8 June 2022 and are signed on their behalf by:

E Beasley

CRANHAM COMMUNITY ASSOCIATION

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 DECEMBER 2021

| | Note | 2021 £ | 2020 £ |
|--|------|----------------|-----------|
| REVENUE | | 72,960 | 54,777 |
| Administrative expenses | | 74,739 | 61,337 |
| | | — | — |
| LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION | | (1,779) | (6,560) |
| | | — | — |
| LOSS FOR THE FINANCIAL YEAR | | (1,779) | (6,560) |
| Balance brought forward | | 6,734 | 13,294 |
| Balance carried forward | | 4,955 | 6,734 |
| | | ===== | ===== |

CRANHAM COMMUNITY ASSOCIATION

BALANCE SHEET

31 DECEMBER 2021

| | Note | 2021 £ | 2020 £ |
|---|------|---------------------|---------------------|
| FIXED ASSETS | | | |
| Tangible assets | 3 | <u>1,782</u> | <u>2,375</u> |
| CURRENT ASSETS | | | |
| Stocks | | 100 | 100 |
| Cash at bank and in hand | | <u>5,773</u> | <u>6,839</u> |
| | | 5,873 | 6,939 |
| CREDITORS: Amounts falling due within one year | 4 | <u>2,700</u> | <u>2,580</u> |
| NET CURRENT ASSETS | | 3,173 | 4,359 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>4,955</u> | <u>6,734</u> |
| CAPITAL AND RESERVES | | | |
| Profit and loss account | | 4,955 | 6,734 |
| MEMBERS' FUNDS | | <u>4,955</u> | <u>6,734</u> |

The trustees of the Management Committee acknowledge their responsibilities for:

- (i) ensuring that the club keeps proper accounting records which comply with sections 75 and 76 of the Co-operative and Community Benefit Societies Act 2014 (the Act),
- (ii) establishing and maintaining a satisfactory system of its books of accounts, its cash holdings and all its receipts and remittances in order to comply with sections 75 and 76 of the Act, and
- (iii) preparing financial statements which give a true and fair view of the state of affairs of the club as at the end of the financial year and of its profit for the financial year in accordance with the requirements of section 80, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the club.

These accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These financial statements were approved by the Management Committee and authorised for issue on the 8 June 2022 and are signed on their behalf by:

E Beasley
Trustee

Club Registration Number: 271139

CRANHAM COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Cash flow statement

The Management Committee has taken advantage of the exemption in Financial Reporting Standard for Smaller Entities (effective April 2008) from including a Cash flow statement in the financial statements on the grounds that the club is small.

Turnover

Turnover represents monies received from various sources and activities generated by the association.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

| | |
|-----------------------|--------------------|
| Property Improvements | 25% Net Book Value |
| Centre Equipment | 25% Net Book Value |
| Fixtures & Fittings | 25% Net Book Value |
| Office Equipment | 25% Net Book Value |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

CRANHAM COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the Balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the Profit and Loss Account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. OPERATING LOSS

Operating loss is stated after charging:

| | 2021 | 2020 |
|------------------------------------|-------------------|-------------------|
| | £ | £ |
| Trustees' remuneration | - | - |
| Depreciation of owned fixed assets | 593 | 792 |
| | <u> </u> | <u> </u> |

CRANHAM COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

3. TANGIBLE ASSETS

| | Leasehold Property £ | Centre Equipme nt £ | Fixtures & Fittings £ | Office Equipme nt £ | Total £ |
|---|----------------------------|------------------------------|--------------------------------|------------------------------|------------|
| COST | | | | | |
| At 1 January 2021 and 31 December 2021 | 8,026 | 3,231 | 21,042 | 1,953 | 34,252 |
| DEPRECIATION | | | | | |
| At 1 January 2021 | 7,687 | 2,430 | 19,842 | 1,918 | 31,877 |
| Charge for the year | 85 | 200 | 300 | 8 | 593 |
| At 31 December 2021 | 7,772 | 2,630 | 20,142 | 1,926 | 32,470 |
| NET BOOK VALUE | | | | | |
| At 31 December 2021 | 254 | 601 | 900 | 27 | 1,782 |
| At 31 December 2020 | 339 | 801 | 1,200 | 35 | 2,375 |

4. CREDITORS: Amounts falling due within one year

| | | |
|-----------------|-------------|-------|
| | 2021 | 2020 |
| | £ | £ |
| Other creditors | 2,700 | 2,580 |

CRANHAM COMMUNITY ASSOCIATION

MANAGEMENT INFORMATION

YEAR ENDED 31 DECEMBER 2021

The following pages do not form part of the statutory financial statements which are the subject of the accountants' report on page22222.

CRANHAM COMMUNITY ASSOCIATION

DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 DECEMBER 2021

| | Note | 2021 £ | 2020 £ |
|-------------------------------------|------|----------------|----------------|
| REVENUE | | | |
| Membership subscriptions | | 2,926 | 12 |
| Scrabble, darts, karate & games etc | | 366 | 916 |
| Bowls subscriptions | | 1,108 | 673 |
| Coffee bar | | 341 | 322 |
| Room hire | | 43,324 | 27,244 |
| Donations & gifts | | 14,895 | 610 |
| Government covid grant | | 10,000 | 25,000 |
| | | <u>72,960</u> | <u>54,777</u> |
| OVERHEADS | | | |
| Wages and salaries | | 31,869 | 22,038 |
| Rent | | 17,000 | 12,750 |
| Rates and water | | 1,680 | 1,840 |
| Light and heat | | 3,673 | 5,315 |
| Insurance | | 722 | 656 |
| Repairs and maintenance (allowable) | | 9,098 | 8,444 |
| Laundry & cleaning | | 5,182 | 3,342 |
| Telephone | | 1,541 | 986 |
| Printing, stationery and postage | | 491 | 2,442 |
| Sundry expenses | | 130 | 92 |
| Accountancy fees | | 2,760 | 2,640 |
| Depreciation | | 593 | 792 |
| | | <u>74,739</u> | <u>61,337</u> |
| LOSS ON ORDINARY ACTIVITIES | | <u>(1,779)</u> | <u>(6,560)</u> |

THE CRANHAM COMMUNITY ASSOCIATION

England & Wales - Charity number 271139

Accounts

CHARITY NUMBER 271139

CRANHAM COMMUNITY ASSOCIATION
FINANCIAL STATEMENTS
31 DECEMBER 2020

BROWN & CO LLP

Chartered Accountants
2 Lords Court
Cricketers Way
Basildon
Essex
SS13 1SS

CRANHAM COMMUNITY ASSOCIATION

THE REPORT OF THE TRUSTEES

YEAR ENDED 31 DECEMBER 2020

The trustees have pleasure in presenting their report and the unaudited financial statements for the year ended 31 December 2020.

PRINCIPAL ACTIVITIES AND OPERATIONAL REVIEW

The principal activity of the charity is the provision of a variety of educational and recreational activities to the inhabitants of Cranham Ward and its neighbourhood.

As expected, the prolonged shut down due to the Covid restrictions resulted in a substantial reduction in income for the year. Income generated by the association reduced from £93,629 in 2019 to £29,777 for the year ended 31st December 2020 although this reduction of £63,852 was partially offset by a Covid support grant of £25,000.

Of the income generated in the year, Room Hire continued to be the largest income source accounting for 91% of the self-generated income. With the impending release of the bulk of the remaining Covid restrictions it is anticipated that income levels should now start to increase but would not return to normal levels until the year ended December 2022.

General overheads also fell in the year with total costs amounting to £61,337 compared to £91,942 for 2020. It is anticipated that expenses will remain slightly less than usual in 2021 when again returning to previous levels in 2022.

Despite the restrictions, there was only a small loss for the year of £6,560 compared to a surplus in 2019 of £1,687. Considering there was a reduction of 68% in generated income, this must be considered a very satisfactory result. The loss is reflected in the bank account at the year end which fell from £10,211 at the beginning of the year to £4,437 at December 2020.

Signed on behalf of the trustees

Marlborough Gardens
Cranham
Upminster
Essex
RM14 1SR

M Grote
Chairman

Approved by the Trustees on 19 July 2021

CRANHAM COMMUNITY ASSOCIATION
ACCOUNTANTS' REPORT TO THE TRUSTEES OF
CRANHAM COMMUNITY ASSOCIATION
YEAR ENDED 31 DECEMBER 2020

As described on the balance sheet, you are responsible for the preparation of the financial statements for the year ended 31 December 2020.

You consider that the charity is exempt from an audit under the Charities Act.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

BROWN & CO LLP
Chartered Accountants

2 Lords Court
Cricketers Way
Basildon
Essex
SS13 1SS

19 July 2021

CRANHAM COMMUNITY ASSOCIATION

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 DECEMBER 2020

| | Note | 2020 £ | 2019 £ |
|---|------|----------------|-----------|
| INCOMING REVENUE | | 54,777 | 93,629 |
| Administrative expenses | | 61,337 | 91,942 |
| (DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES | | (6,560) | 1,687 |
| (DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR | | (6,560) | 1,687 |
| Surplus brought forward | | 13,294 | 11,607 |
| Surplus carried forward | | 6,734 | 13,294 |

CRANHAM COMMUNITY ASSOCIATION

BALANCE SHEET

31 DECEMBER 2020

| | Note | 2020 £ | £ | 2019 £ |
|---|------|--------------|--------------|---------------|
| FIXED ASSETS | | | | |
| Tangible assets | 3 | | <u>2,375</u> | <u>3,167</u> |
| CURRENT ASSETS | | | | |
| Stocks | | 100 | | 100 |
| Cash at bank and in hand | | <u>6,839</u> | | <u>12,607</u> |
| | | 6,939 | | 12,707 |
| CREDITORS: Amounts falling due within one year | 4 | <u>2,580</u> | | <u>2,580</u> |
| NET CURRENT ASSETS | | | <u>4,359</u> | <u>10,127</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>6,734</u> | <u>13,294</u> |
| | | | ===== | ===== |
| CAPITAL AND RESERVES | | | | |
| Profit and loss account | | | <u>6,734</u> | <u>13,294</u> |
| FUNDS CARRIED FORWARD | | | <u>6,734</u> | <u>13,294</u> |
| | | | ===== | ===== |

The trustees acknowledge their responsibilities for:

- (i) ensuring that the association keeps proper accounting records which comply with the relevant legislation,
- (ii) establishing and maintaining a satisfactory system of its books of accounts, its cash holdings and all its receipts and remittances in order to comply with the legislation, and
- (iii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its surplus/deficit for the financial year.

These accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These financial statements were approved by the Trustees and authorised for issue on the 19 July 2021 and are signed on their behalf by:

M Grote
Chairman

Registration Number: 271139

CRANHAM COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Cash flow statement

The Management Committee has taken advantage of the exemption in Financial Reporting Standard for Smaller Entities (effective April 2008) from including a Cash flow statement in the financial statements on the grounds that the charity is small.

Turnover

Turnover represents monies received from various sources and activities generated by the association.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

| | | |
|-----------------------|---|--------------------|
| Property Improvements | - | 25% Net Book Value |
| Centre Equipment | - | 25% Net Book Value |
| Fixtures & Fittings | - | 25% Net Book Value |
| Office Equipment | - | 25% Net Book Value |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. OPERATING (DEFICIT)/SURPLUS

Operating (deficit)/surplus is stated after charging:

| | 2020 | 2019 |
|------------------------------------|------------|--------------|
| | £ | £ |
| Trustees' remuneration | - | - |
| Depreciation of owned fixed assets | 792 | 1,056 |
| | <u>792</u> | <u>1,056</u> |

CRANHAM COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

3. TANGIBLE ASSETS

| | Leasehold Property £ | Centre Equipme nt £ | Fixtures & Fittings £ | Office Equipme nt £ | Total £ |
|---|----------------------------|------------------------------|--------------------------------|------------------------------|------------|
| COST | | | | | |
| At 1 January 2020 and 31 December 2020 | 8,026 | 3,231 | 21,042 | 1,953 | 34,252 |
| DEPRECIATION | | | | | |
| At 1 January 2020 | 7,574 | 2,163 | 19,442 | 1,906 | 31,085 |
| Charge for the year | 113 | 267 | 400 | 12 | 792 |
| At 31 December 2020 | 7,687 | 2,430 | 19,842 | 1,918 | 31,877 |
| NET BOOK VALUE | | | | | |
| At 31 December 2020 | 339 | 801 | 1,200 | 35 | 2,375 |
| At 31 December 2019 | 452 | 1,068 | 1,600 | 47 | 3,167 |

4. CREDITORS: Amounts falling due within one year

| | | |
|------------------|-------------|-------|
| | 2020 | 2019 |
| | £ | £ |
| Accrued Expenses | 2,580 | 2,580 |

CRANHAM COMMUNITY ASSOCIATION
MANAGEMENT INFORMATION
YEAR ENDED 31 DECEMBER 2020

The following pages do not form part of the statutory financial statements which are the subject of the accountants' report on page22222.

CRANHAM COMMUNITY ASSOCIATION

DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 DECEMBER 2020

| | Note | 2020 £ | £ | 2019 £ |
|--|------|-----------|-----------------------|---------------------|
| REVENUE | | | | |
| Membership subscriptions | | | 12 | 6,095 |
| Scrabble, darts, keep fit, karate & games etc | | | 916 | 2,689 |
| Dances | | | - | 5,463 |
| Bowls subscriptions | | | 673 | 3,881 |
| Coffee bar | | | 323 | 2,032 |
| Room hire | | | 27,243 | 64,474 |
| Donations & gifts | | | 610 | 8,791 |
| Photocopier & telephone | | | - | 204 |
| Government covid grant | | | 25,000 | - |
| | | | <u>54,777</u> | <u>93,629</u> |
| OVERHEADS | | | | |
| Wages and salaries | | 22,038 | | 32,920 |
| Rent | | 12,750 | | 17,000 |
| Rates and water | | 1,840 | | 1,760 |
| Light and heat | | 5,315 | | 8,770 |
| Insurance | | 656 | | 656 |
| Repairs and maintenance | | 8,444 | | 16,544 |
| Laundry & cleaning | | 3,342 | | 7,918 |
| Telephone | | 986 | | 1,241 |
| Printing, stationery and postage | | 2,442 | | 945 |
| Garden 2000 project & library | | - | | 61 |
| Coffee bar supplies | | 92 | | 491 |
| Accountancy fees | | 2,640 | | 2,580 |
| Depreciation | | 792 | | 1,056 |
| | | | <u>61,337</u> | <u>91,942</u> |
| (DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES | | | <u><u>(6,560)</u></u> | <u><u>1,687</u></u> |