

REGISTERED CHARITY NUMBER: 271133

Charities Commission

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 5 April 2024
for
The Thomas Benyon Charitable Settlement**

Tearle & Carver Limited
Chandos House
School Lane
Buckingham
Buckinghamshire
MK18 1HD

The Thomas Benyon Charitable Settlement

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The Thomas Benyon Charitable Settlement

Report of the Trustees for the Year Ended 5 April 2024

The trustees present their report with the financial statements of the charity for the year ended 5 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

In the year 2023/24 the settlement concentrated its resources in raising money for the work of ZANE: Zimbabwe A National Emergency that involves inter alia, looking after pensioners, the mitigation of Clubfoot in children and the provision of basic education to small children. This was the work that TBCS founded in 2002/3; when it became a substantial activity in its own right the work it was spun off to a new charity (number 1112949). It should be noted that TBCS retains the use of the title ZANE: Zimbabwe A National Emergency). The market for raising funds is difficult because of Putin's war, the rise in inflation and the cost of living. TBCS has not embraced any new charitable initiatives in this year of account.

No trustees were paid expenses and the running costs remain modest.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

271133

Principal address

Rectory Farmhouse
2 Church Street
Bladon
Oxfordshire
OX20 1RS

Trustees

T Y Benyon
O J Benyon
C Hayns
C J Y Sinclair

Independent Examiner

Tearle & Carver Limited
Chandos House
School Lane
Buckingham
Buckinghamshire
MK18 1HD

Approved by order of the board of trustees on 4/11/24 and signed on its behalf by:


.....
Trustee

Independent Examiner's Report to the Trustees of The Thomas Benyon Charitable Settlement

Independent examiner's report to the trustees of The Thomas Benyon Charitable Settlement

I report to the charity trustees on my examination of the accounts of The Thomas Benyon Charitable Settlement (the Trust) for the year ended 5 April 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kameliya Harrison

Tearle & Carver Limited
Chandos House
School Lane
Buckingham
Buckinghamshire
MK18 1HD

Date: 4/11/24

The Thomas Benyon Charitable Settlement

Statement of Financial Activities for the Year Ended 5 April 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		<u>6,952</u>	<u>158,106</u>	<u>165,058</u>	<u>366,409</u>
EXPENDITURE ON					
Charitable activities					
Charitable Activities		<u>2,710</u>	<u>206,621</u>	<u>209,331</u>	<u>122,355</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	8	<u>4,242</u> <u>(48,515)</u>	<u>(48,515)</u> <u>48,515</u>	<u>(44,273)</u> <u>-</u>	<u>244,054</u> <u>-</u>
Net movement in funds		<u>(44,273)</u>	<u>-</u>	<u>(44,273)</u>	<u>244,054</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>312,105</u>	<u>-</u>	<u>312,105</u>	<u>68,051</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>267,832</u></u>	<u><u>-</u></u>	<u><u>267,832</u></u>	<u><u>312,105</u></u>

The notes on page 0 form part of these financial statements

The Thomas Benyon Charitable Settlement

Balance Sheet 5 April 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	4	37	-	37	56
Investments	5	2,550	-	2,550	2,550
		<u>2,587</u>	<u>-</u>	<u>2,587</u>	<u>2,606</u>
CURRENT ASSETS					
Debtors	6	704	-	704	965
Cash at bank		268,530	-	268,530	312,523
		<u>269,234</u>	<u>-</u>	<u>269,234</u>	<u>313,488</u>
CREDITORS					
Amounts falling due within one year	7	(3,989)	-	(3,989)	(3,989)
NET CURRENT ASSETS		<u>265,245</u>	<u>-</u>	<u>265,245</u>	<u>309,499</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>267,832</u>	<u>-</u>	<u>267,832</u>	<u>312,105</u>
NET ASSETS		<u>267,832</u>	<u>-</u>	<u>267,832</u>	<u>312,105</u>
FUNDS	8				
Unrestricted funds				267,832	312,105
TOTAL FUNDS				<u>267,832</u>	<u>312,105</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 4/11/24 and were signed on its behalf by:

Tono Bayn
Trustee

The notes on page 0 form part of these financial statements

The Thomas Benyon Charitable Settlement

Notes to the Financial Statements for the Year Ended 5 April 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The Thomas Benyon Charitable Settlement

Notes to the Financial Statements - continued for the Year Ended 5 April 2024

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2024 nor for the year ended 5 April 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2024 nor for the year ended 5 April 2023.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	10,900	355,509	366,409
EXPENDITURE ON			
Charitable activities			
Charitable Activities	2,522	119,833	122,355
NET INCOME			
Transfers between funds	8,378	235,676	244,054
	235,676	(235,676)	-
Net movement in funds	244,054	-	244,054
RECONCILIATION OF FUNDS			
Total funds brought forward	68,051	-	68,051
TOTAL FUNDS CARRIED FORWARD	312,105	-	312,105

4. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 6 April 2023 and 5 April 2024	3,000	15,955	18,955
DEPRECIATION			
At 6 April 2023	3,000	15,899	18,899
Charge for year	-	19	19
At 5 April 2024	3,000	15,918	18,918
NET BOOK VALUE			
At 5 April 2024	-	37	37
At 5 April 2023	-	56	56

The Thomas Benyon Charitable Settlement

Notes to the Financial Statements - continued for the Year Ended 5 April 2024

5. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 6 April 2023 and 5 April 2024	2,550
NET BOOK VALUE	
At 5 April 2024	2,550
At 5 April 2023	2,550

There were no investment assets outside the UK.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	704	965

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other creditors	3,989	3,989

8. MOVEMENT IN FUNDS

	At 6/4/23 £	Net movement in funds £	Transfers between funds £	At 5/4/24 £
Unrestricted funds				
General fund	312,105	4,242	(48,515)	267,832
Restricted funds				
Restricted Funds	-	(48,515)	48,515	-
TOTAL FUNDS	312,105	(44,273)	-	267,832

The Thomas Benyon Charitable Settlement

Notes to the Financial Statements - continued for the Year Ended 5 April 2024

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	6,952	(2,710)	4,242
Restricted funds			
Restricted Funds	158,106	(206,621)	(48,515)
TOTAL FUNDS	<u>165,058</u>	<u>(209,331)</u>	<u>(44,273)</u>

Comparatives for movement in funds

	At 6/4/22 £	Net movement in funds £	Transfers between funds £	At 5/4/23 £
Unrestricted funds				
General fund	68,051	8,378	235,676	312,105
Restricted funds				
Restricted Funds	-	235,676	(235,676)	-
TOTAL FUNDS	<u>68,051</u>	<u>244,054</u>	<u>-</u>	<u>312,105</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	10,900	(2,522)	8,378
Restricted funds			
Restricted Funds	355,509	(119,833)	235,676
TOTAL FUNDS	<u>366,409</u>	<u>(122,355)</u>	<u>244,054</u>

The Thomas Benyon Charitable Settlement

Notes to the Financial Statements - continued for the Year Ended 5 April 2024

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 6/4/22 £	Net movement in funds £	Transfers between funds £	At 5/4/24 £
Unrestricted funds				
General fund	68,051	12,620	187,161	267,832
Restricted funds				
Restricted Funds	-	187,161	(187,161)	-
TOTAL FUNDS	<u>68,051</u>	<u>199,781</u>	<u>-</u>	<u>267,832</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	17,852	(5,232)	12,620
Restricted funds			
Restricted Funds	513,615	(326,454)	187,161
TOTAL FUNDS	<u>531,467</u>	<u>(331,686)</u>	<u>199,781</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2024.

The Thomas Benyon Charitable Settlement

**Detailed Statement of Financial Activities
for the Year Ended 5 April 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gift aid donations	3,919	8,160
Donations	161,139	358,249
	<u>165,058</u>	<u>366,409</u>
Total incoming resources	165,058	366,409
EXPENDITURE		
Charitable activities		
Donations to other charities	206,621	119,833
Support costs		
Finance		
Motor vehicles	-	53
Computer equipment	18	28
	<u>18</u>	<u>81</u>
Other 2		
Loss on sale of heritage asset	112	77
Governance costs		
Accountancy and legal fees	2,580	2,364
Total resources expended	<u>209,331</u>	<u>122,355</u>
Net (expenditure)/income	<u>(44,273)</u>	<u>244,054</u>

This page does not form part of the statutory financial statements