

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 5 April 2021
for
The Thomas Benyon Charitable Settlement**

Tearle & Carver Limited
Chandos House
School Lane
Buckingham
Buckinghamshire
MK18 1HD

The Thomas Benyon Charitable Settlement

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The Thomas Benyon Charitable Settlement

Report of the Trustees for the Year Ended 5 April 2021

The trustees present their report with the financial statements of the charity for the year ended 5 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

1: Aim

The aim of Thomas Benyon Charitable Settlement (TBCS) is to incubate charitable ventures, support them until mature, then, when they are of sufficient size to justify independence, assist them in the establishment of their own charitable companies.

2: Brief history

TBCS was established in 1974. Since that time TBCS has been involved in various charitable ventures: between 1974-9, inter alia, assistance to numerous indigent people: raising funds to assist the establishment of the local Buckingham branch of Guidepost Trust (assistance to the mentally ill).

In 1995, after the State of Orissa (S of Calcutta) was devastated by floods, TBCS raised funds to establish 2 schools in the slums of Bhubaneswar, Orissa: for (a) for the sufferers of leprosy, (b) the children of prostitutes.

In 2001, TBCS provided funds to assist Kathy Olds, whose husband had been murdered in Zimbabwe (and others).

In 2002, TBCS incubated ZANE: Zimbabwe A National Emergency. This initiative was established inter alia, to assist the impoverished pensioner communities in Zimbabwe, relief in the slums and a clubfoot programme.

TBCS ran ZANE until 2005: by this time ZANE was generating sufficient funds to justify setting up its own charitable company (number 1112949) which flourishes today.

TBCS supports ZANE: Zimbabwe A National Emergency today, by supplying it with funds it collects on its behalf.

In 2007, TBCS founded the Community Emergency Foodbank (CEF) Oxford's first foodbank. In 2010 was mature enough CEF set up its own charitable Settlement: "The Community Emergency Foodbank (CEF) (charity number 1153907).

This flourishes today.

TBCS retains an active interest in the charities it established: from time to time, it raises money to assist them.

3: In the year 2020/1 TBCS raised material funds for ZANE which it has passed to the charity.

TBCS is in negotiation with another venture that it may assist in incubating.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

271133

The Thomas Benyon Charitable Settlement

**Report of the Trustees
for the Year Ended 5 April 2021**

Principal address

Rectory Farmhouse

2 Church Street

Bladon

Oxfordshire

OX20 1RS

Trustees

T Y Benyon

O J Benyon

C Hayns

C J Y Sinclair

Independent Examiner

Tearle & Carver Limited

Chandos House

School Lane

Buckingham

Buckinghamshire

MK18 1HD

Approved by order of the board of trustees on 10/01/2022 and signed on its behalf by:

C Hayns Ms Clare Hayns
Trustee

Independent Examiner's Report to the Trustees of The Thomas Benyon Charitable Settlement

Independent examiner's report to the trustees of The Thomas Benyon Charitable Settlement

I report to the charity trustees on my examination of the accounts of The Thomas Benyon Charitable Settlement (the Trust) for the year ended 5 April 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kameliya Harrison
FCA
Tearle & Carver Limited
Chandos House
School Lane
Buckingham
Buckinghamshire
MK18 1HD

Date: .. 10/01/2022

The Thomas Benyon Charitable Settlement

Statement of Financial Activities for the Year Ended 5 April 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		10,270	72,266	82,536	38,502
EXPENDITURE ON					
Charitable activities					
Charitable Activities		3,645	48,138	51,783	52,290
NET INCOME/(EXPENDITURE)		<u>6,625</u>	<u>24,128</u>	<u>30,753</u>	<u>(13,788)</u>
Transfers between funds	8	<u>322</u>	<u>(322)</u>	<u>-</u>	<u>-</u>
Net movement in funds		6,947	23,806	30,753	(13,788)
RECONCILIATION OF FUNDS					
Total funds brought forward		17,065	6,616	23,681	37,469
TOTAL FUNDS CARRIED FORWARD		<u><u>24,012</u></u>	<u><u>30,422</u></u>	<u><u>54,434</u></u>	<u><u>23,681</u></u>

The notes on page 0 form part of these financial statements

The Thomas Benyon Charitable Settlement

Balance Sheet 5 April 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	4	182	-	182	243
Investments	5	2,550	-	2,550	2,550
		<u>2,732</u>	<u>-</u>	<u>2,732</u>	<u>2,793</u>
CURRENT ASSETS					
Debtors	6	1,346	-	1,346	1,550
Cash at bank		23,922	30,422	54,344	23,327
		<u>25,268</u>	<u>30,422</u>	<u>55,690</u>	<u>24,877</u>
CREDITORS					
Amounts falling due within one year	7	(3,988)	-	(3,988)	(3,989)
NET CURRENT ASSETS		<u>21,280</u>	<u>30,422</u>	<u>51,702</u>	<u>20,888</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>24,012</u>	<u>30,422</u>	<u>54,434</u>	<u>23,681</u>
NET ASSETS		<u>24,012</u>	<u>30,422</u>	<u>54,434</u>	<u>23,681</u>
FUNDS	8				
Unrestricted funds				24,012	17,065
Restricted funds				30,422	6,616
TOTAL FUNDS				<u>54,434</u>	<u>23,681</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 10/01/2022 and were signed on its behalf by:

C Hayns

Ms Clare Hayns

Trustee

The Thomas Benyon Charitable Settlement

Notes to the Financial Statements for the Year Ended 5 April 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The Thomas Benyon Charitable Settlement

Notes to the Financial Statements - continued for the Year Ended 5 April 2021

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2021 nor for the year ended 5 April 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2021 nor for the year ended 5 April 2020.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	11,270	27,232	38,502
 EXPENDITURE ON			
Charitable activities			
Charitable Activities	17,160	35,130	52,290
NET INCOME/(EXPENDITURE)	(5,890)	(7,898)	(13,788)
Transfers between funds	(5,844)	5,844	-
Net movement in funds	(11,734)	(2,054)	(13,788)
 RECONCILIATION OF FUNDS			
Total funds brought forward	28,799	8,670	37,469
 TOTAL FUNDS CARRIED FORWARD	<u>17,065</u>	<u>6,616</u>	<u>23,681</u>

4. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 6 April 2020 and 5 April 2021	<u>3,000</u>	<u>15,955</u>	<u>18,955</u>
DEPRECIATION			
At 6 April 2020	2,905	15,807	18,712
Charge for year	24	37	61
At 5 April 2021	<u>2,929</u>	<u>15,844</u>	<u>18,773</u>
NET BOOK VALUE			
At 5 April 2021	<u>71</u>	<u>111</u>	<u>182</u>
At 5 April 2020	<u>95</u>	<u>148</u>	<u>243</u>

The Thomas Benyon Charitable Settlement

Notes to the Financial Statements - continued for the Year Ended 5 April 2021

5. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 6 April 2020 and 5 April 2021	<u>2,550</u>
NET BOOK VALUE	
At 5 April 2021	<u>2,550</u>
At 5 April 2020	<u>2,550</u>

There were no investment assets outside the UK.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Income tax recoverable	<u>1,346</u>	<u>1,550</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	<u>3,988</u>	<u>3,989</u>

8. MOVEMENT IN FUNDS

	At 6/4/20 £	Net movement in funds £	Transfers between funds £	At 5/4/21 £
Unrestricted funds				
General fund	17,065	6,625	322	24,012
Restricted funds				
Restricted Funds	6,616	24,128	(322)	30,422
TOTAL FUNDS	<u>23,681</u>	<u>30,753</u>	<u>-</u>	<u>54,434</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	10,270	(3,645)	6,625
Restricted funds			
Restricted Funds	72,266	(48,138)	24,128
TOTAL FUNDS	<u>82,536</u>	<u>(51,783)</u>	<u>30,753</u>

The Thomas Benyon Charitable Settlement

Notes to the Financial Statements - continued for the Year Ended 5 April 2021

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 6/4/19 £	Net movement in funds £	Transfers between funds £	At 5/4/20 £
Unrestricted funds				
General fund	28,799	(5,890)	(5,844)	17,065
Restricted funds				
Restricted Funds	8,670	(7,898)	5,844	6,616
TOTAL FUNDS	<u>37,469</u>	<u>(13,788)</u>	<u>-</u>	<u>23,681</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	11,270	(17,160)	(5,890)
Restricted funds			
Restricted Funds	27,232	(35,130)	(7,898)
TOTAL FUNDS	<u>38,502</u>	<u>(52,290)</u>	<u>(13,788)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6/4/19 £	Net movement in funds £	Transfers between funds £	At 5/4/21 £
Unrestricted funds				
General fund	28,799	735	(5,522)	24,012
Restricted funds				
Restricted Funds	8,670	16,230	5,522	30,422
TOTAL FUNDS	<u>37,469</u>	<u>16,965</u>	<u>-</u>	<u>54,434</u>

The Thomas Benyon Charitable Settlement

Notes to the Financial Statements - continued for the Year Ended 5 April 2021

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	21,540	(20,805)	735
Restricted funds			
Restricted Funds	99,498	(83,268)	16,230
TOTAL FUNDS	<u>121,038</u>	<u>(104,073)</u>	<u>16,965</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2021.

The Thomas Benyon Charitable Settlement

Detailed Statement of Financial Activities for the Year Ended 5 April 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gift aid donations	6,625	7,675
Donations	75,911	30,827
	<u>82,536</u>	<u>38,502</u>
Total incoming resources	82,536	38,502
EXPENDITURE		
Charitable activities		
Sundries	1,435	-
Donations to other charities	48,138	50,130
	<u>49,573</u>	<u>50,130</u>
Support costs		
Finance		
Bank charges	7	45
Motor vehicles	24	32
Computer equipment	37	49
	<u>68</u>	<u>126</u>
Governance costs		
Accountancy and legal fees	2,142	2,034
	<u>51,783</u>	<u>52,290</u>
Total resources expended	51,783	52,290
Net income/(expenditure)	<u>30,753</u>	<u>(13,788)</u>

This page does not form part of the statutory financial statements