

**STAMSHAW & TIPNER
LEISURE CENTRE ASSOCIATION**

**REPORT OF THE TRUSTEES
AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2023**

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report with the financial statements of the charity for the period ended 31 March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity number

271120

Address

Stamshaw & Tipner Community Centre
Wilson Road
Stamshaw
Portsmouth

Trustees during the period

Angela Drury
Kelly Drury
Dan Campbell
Debbie Hutchinson
Roger Campbell
Cllr Lee Hunt
Chris Hughes - appointed March 2023
Jane Skeoch - appointed March 2023

Independent Examiner

Barter Durgan
Victoria Road South
Southsea

Bank

NatWest Bank
Commercial Road
Portsmouth

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a charitable unincorporated association and is controlled by its governing document, a constitution registered with the Charity Commission.

Recruitment and appointment of new trustees

The charity is managed by a Committee of Trustees elected by and from the membership at the Annual General Meeting. A trustee induction pack has been produced and training can be made available. The trustees meet regularly to oversee policy and finance matters and plan activities

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

Having come through the Covid pandemic and the slow return of confidence, the centre's former groups returned during this year and new activities were also started, so that a broad programme is now on offer to the community.

APPRECIATION AND THANKS

This Annual Report gives the Trustees an opportunity to offer public thanks to the many people who have supported their work during this period.

- Regular hirer groups for their loyalty to the Association
- Volunteers
- Portsmouth City Council for advice and information and some financial support

FINANCIAL REVIEW

The Association ended the 2022 / 23 financial year in a reasonably healthy financial position but with Trustees aware of the need to carefully monitor expenditure and to promote income through greater use of the centre and by applications for grant aid to support improvements and developments to the building and the programme.

**STAMSHAW AND TIPNER LEISURE
CENTRE ASSOCIATION**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

STAMSHAW AND TIPNER LEISURE CENTRE ASSOCIATION

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for the year ended 31 March 2023

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STAMSHAW AND TIPNER LEISURE CENTRE ASSOCIATION

General information

For the year ended 31 March 2023

TRUSTEES

OFFICERS

Chairperson
Secretary

- Miss A Drury
- Ms K J Drury
- Mr D Campbell
- Ms D Hutchinson
- Cllr Lee Hunt
- Mr R Campbell
- Ms J Skeoch
- Mr C Hughes

CENTRE ADMINISTRATOR

ADDRESS

69 Wilson Road
Stamshaw
Portsmouth
Hants PO2 8LE

CHARITY NUMBER

271120

ACCOUNTANTS

Barter Durgan
Chartered Accountants
10 Victoria Road South
Southsea,
Hants PO5 2DA

BANKERS

National Westminster Bank
PO Box 25
130 Commercial Road
Portsmouth
Hants, PO1 1ES

STAMSHAW AND TIPNER LEISURE CENTRE ASSOCIATION TRUSTEES REPORT

The Trustees present their report and the current financial statements for the year ended 31 March 2023, which have been drawn up to comply with current statutory requirements and the charity's governing documents.

CONSTITUTION

The constitution of the charity is set out in the governing instrument adopted at the Annual General Meeting held on 7 June 1999.

TRUSTEES

The trustees who served on the management committee during the year are:

Miss Angela Drury
Ms Kelly Jane Drury
Cllr Lee Hunt
Mr Roger Campbell
Ms Debbie Hutchinson
Mr Daniel Campbell

Trustees are elected following nomination and approval at the Annual General Meeting.

The structure of the centre is made up of a General Management Committee that is the governing body of the centre and a Board of Directors responsible for the Limited Company through the General Management Committee.

No decision can be made without a quorum being present made up of 1/3 of the total number of committee members.

STATUS

The Association is a registered charity (Number 271120)

RESULTS

The results for the year are set out in the Statement of Financial Activities on page 5 and the position at the end of the year is shown in the Balance Sheet on page 6.

Risks

The financial risks that the trustees have been exposed as identified by the trustees have been reviewed and systems have been established to mitigate those risks. A policy has been agreed whereby a balance sheet is produced for the Management Committee and Directors monthly meetings stating the financial position of the association. Bank statements are produced twice monthly by the bank and these are presented at the monthly meetings. All income and expenditure is monitored to ensure all income is paid and any unnecessary expenditure is eliminated.

VOLUNTARY INPUT

The contribution by volunteers is necessary for the continuation of the centre, at present they are few and far between. The volunteers we have are loyal, dedicated and committed to the centre.

RESERVES

The restricted reserves represent funds held separately from the association on behalf of various sections who have raised funds to operate and manage these sections. All other reserves are unrestricted and undesignated.

INDEPENDENT EXAMINER

A resolution to re-appoint an independent examiner for the following year will be proposed at the Annual General Meeting following consideration by the members of tenders submitted for the position.

Signed on behalf of the trustees on

A Drury
(Chairperson)

STAMSHAW AND TIPNER LEISURE CENTRE ASSOCIATION

Independent Examiner's Report to the Trustees of The Stamshaw and Tipner Leisure Centre Association

I report on the accounts of the Association for the year ended 31 March 2021, which are set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act);
- follow the procedures laid down in the General Directions given by the charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with Section 41 of the 1993 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Act;

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Keith A Green FCA
Barter Durgan
Chartered Accountants
10 Victoria Road South
Southsea
Hants
PO5 2DA

Dated:

STAMSHAW AND TIPNER LEISURE CENTRE ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Restricted 2023 £	Unrestricted 2023 £	Total 2023 £	Total 2022 £
INCOME AND EXPENDITURE					
Incoming Resources					
Charitable activities					
Membership subscriptions		-	-	-	7
Lettings and room hire		-	26,367	26,367	38,473
Grants		-	6,150	6,150	30,987
Charity Income		-	-	-	3,000
Other activities to generate funds					
Fundraising		-	667	667	2,867
Occupancy charge		-	-	-	-
Total Incoming Resources		<u>-</u>	<u>33,184</u>	<u>33,184</u>	<u>75,334</u>
Resources Expended					
Cost of generating funds					
Fundraising costs					
Funds adjustment		-	-	-	-
Total cost of generating funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Charitable expenditure					
Direct charitable expenditure	4	-	45,424	45,424	60,912
Management and administration	5	-	1,686	1,686	1,908
Total charitable expenditure		<u>-</u>	<u>47,110</u>	<u>47,110</u>	<u>62,820</u>
Total resources expended		<u>-</u>	<u>47,110</u>	<u>47,110</u>	<u>62,820</u>
Net incoming/(outgoing) resources		<u>-</u>	<u>(13,926)</u>	<u>(13,926)</u>	<u>12,514</u>
Net movement in funds		-	(13,926)	(13,926)	12,514
Fund Balances Brought Forward at 1 April 2022		1,217	31,397	20,100	20,100
Fund Balances Brought Forward at 31 March 2023	10	<u>1,217</u>	<u>17,471</u>	<u>18,688</u>	<u>32,614</u>

All income and expenditure relates to continuing operations
All gains and losses recognised in the year are included in the Statement of Financial Activities.

STAMSHAW AND TIPNER LEISURE CENTRE ASSOCIATION
BALANCE SHEET AT 31 MARCH 2023

	Notes	2023 £	2022 £
FIXED ASSETS	6	-	-
INVESTMENTS	7	4	4
		<u>4</u>	<u>4</u>
CURRENT ASSETS			
Debtors	8	6,856	6,805
Cash at bank and in hand		15,163	37,085
		<u>22,019</u>	<u>43,890</u>
CREDITORS: Amounts falling due within one year	9	<u>3,334</u>	<u>11,279</u>
NET CURRENT ASSETS		18,685	32,611
NET ASSETS		<u>18,688</u>	<u>32,614</u>
FUNDS			
Unrestricted	10	17,471	31,397
Restricted	10	1,217	1,217
		<u>18,688</u>	<u>32,614</u>

Approved by the Trustees on

A Drury (Chairperson)

STAMSHAW AND TIPNER LEISURE CENTRE ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

4.	DIRECT CHARITABLE EXPENDITURE	2023 £	2022 £	
	Rates	3,278	4,323	
	Light, heat and water	14,718	14,070	
	Insurance	1,502	2,273	
	Cleaning	3,609	2,436	
	Repairs and maintenance		1,493	
	Wages and salaries	11,440	26,241	
	Pension		718	
	Telephone	438	390	
	Stationery, advertising and postage	684	286	
	Professional fees	216	299	
	Licenses and fees	1,118	1,472	
	Sundries	431	715	
	Boxing grant	500	-	
	Chris Richards	760	-	
	Bank charges	380	1,931	
	Depreciation		-	
	Dan Campbell Boxing	6,350	-	
	Donations		-	
	Cash Balance write off		4,265	
		<u>45,424</u>	<u>60,912</u>	
5.	MANAGEMENT AND ADMINISTRATION	2023 £	2022 £	
	Book-keeping	246	468	
	Accountancy	1,440	1,440	
		<u>1,686</u>	<u>1,908</u>	
6.	FIXED ASSETS	Long leasehold property £	Furniture and equipment £	Totals £
	COST:			
	At 1 April 2022	31,530	52,750	84,280
	Additions	-	-	-
	At 31 March 2023	<u>31,530</u>	<u>52,750</u>	<u>84,280</u>
	DEPRECIATION:			
	At 1 April 2022	31,530	52,750	84,280
	Charge for year	-	-	-
	Disposals	-	-	-
	At 31 March 2023	<u>31,530</u>	<u>52,750</u>	<u>84,280</u>
	NET BOOK VALUE:			
	At 31 March 2023	<u>-</u>	<u>-</u>	<u>-</u>
	At 31 March 2022	<u>-</u>	<u>-</u>	<u>-</u>

STAMSHAW AND TIPNER LEISURE CENTRE ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

a) Basis of Preparation of Accounts

The financial statements have been prepared in accordance with the applicable accounting standards, the Statement of Recommended Practice under the historical cost accounting rules, and the Charities Act 1993.

b) Tangible Assets

Depreciation is provided at rates calculated to write off the cost, less estimated residual value over their expected useful lives as follows:-

Long leasehold property	- 5% per annum on cost
Furniture and equipment	- 15% per annum on cost

c) Income

Income comprises the value of goods and services supplied, net of Value Added Tax.

d) Stock

Stock is stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

e) Allocation of Costs

Direct charitable expenditure, fundraising costs, and the costs of management and administration, are written off to the profit and loss account when incurred. Expenditure is capitalised for the specific costs of furniture and equipment etc.

2. STAFF COSTS

The average number of persons employed by the association were:	2023	2022
Cleaning, maintenance and centre management	<u>1</u>	<u>2</u>
	<u>1</u>	<u>2</u>

The total remuneration paid was:

Wages, salaries and social security costs	£ <u>11,440</u>	£ <u>26,241</u>
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No employee earned more than £50,000

3. TAXATION

Due to the nature of the Association's activities there is no corporation tax liability arising on the Association's results for the year.

STAMSHAW AND TIPNER LEISURE CENTRE ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

7. FIXED ASSET INVESTMENTS

The association's investments at the balance sheet date in the share capital of unlisted companies include the following:

STLC Limited
 Nature of business: Bar trading

Class of shares:	%
Ordinary	holding
	100.00

	2023	2022
	£	£
Aggregate capital and reserves	(9,680)	(9,680)
Profit/(loss) for the year	0	(2)

8. DEBTORS

Trade debtors and prepayments
 Amount due from subsidiary undertaking

	2023	2022
	£	£
Trade debtors and prepayments	878	828
Amount due from subsidiary undertaking	5,977	5,977
	6,855	6,805

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Accrued expenses and other taxes

	2023	2022
	£	£
Accrued expenses and other taxes	3,334	11,279
	3,334	11,279

10. RECONCILIATION OF MOVEMENT IN FUNDS (A)

Funds at 1 April 2022
 Income
 Expended
 Funds at 31 March 2023

	RESTRICTED FUNDS VARIOUS SPORT AND LEISURE CLUBS	UNRESTRICTED FUNDS
	£	£
Funds at 1 April 2022	1,217	31,397
Income	-	33,184
Expended	-	(47,110)
Funds at 31 March 2023	1,217	17,471

(B) RESTRICTED FUNDS

These are funds which are given or collected for specific purposes

	-
	-
	-

11. PORTSMOUTH CITY COUNCIL SUPPORT

Portsmouth City Council provides the following support to the Association:

- a) The premises, rent free, quantified to be worth £14,500
- b) Maintenance of 69 Wilson Road
- c) Two part-time members of staff

