

**STAMSHAW & TIPNER
LEISURE CENTRE ASSOCIATION**

**REPORT OF THE TRUSTEES
AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2022**

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report with the financial statements of the charity for the period ended 31 March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity number

271120

Address

Stamshaw & Tipner Community Centre
Wilson Road
Stamshaw
Portsmouth

Trustees during the period

Angela Drury
Kelly Drury
Susan Page - left November 2021
Kerry Mills - left June 2022
William Bradrick - left November 2021
Dan Campbell
Debbie Hutchinson
Roger Campbell - appointed March 2021
Cllr Lee Hunt - appointed May 2021

Independent Examiner

John Pache
Barter Durgan
Victoria Road South
Southsea

Bank

NatWest Bank
Commercial Road
Portsmouth

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a charitable unincorporated association and is controlled by its governing document, a constitution registered with the Charity Commission.

Recruitment and appointment of new trustees

The charity is managed by a Committee of Trustees elected by and from the membership at the Annual General Meeting. A trustee induction pack has been produced and training can be made available. The trustees meet regularly to oversee policy and finance matters and plan activities

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

The Trustees had managed to sustain the Association during the very difficult period of the Covid-19 pandemic although the community centre was forced to close for several months in the year from April 2020 to March 2021.

From April 2021 onwards most former groups returned and new activities started, so that a broad programme is now on offer to the community.

APPRECIATION AND THANKS

This Annual Report gives the Trustees an opportunity to offer public thanks to the many people who have supported their work during this period.

- Regular hirer groups for their loyalty to the Association
- Volunteers
- Portsmouth City Council for advice and information and some financial support

FINANCIAL REVIEW

The Association ended the 2021 / 22 financial year in a reasonably healthy financial position, largely due to the efforts of the chairperson, Angela Drury, who had singlehandedly kept the centre clean and safe, opened the building for groups when the rules allowed, ensured that all Covid precautions were observed and made all the necessary applications for the government funding which was available

**STAMSHAW AND TIPNER LEISURE
CENTRE ASSOCIATION**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

STAMSHAW AND TIPNER LEISURE CENTRE ASSOCIATION

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STAMSHAW AND TIPNER LEISURE CENTRE ASSOCIATION

General information
For the year ended 31 March 2022

TRUSTEES

OFFICERS

Chairperson
Secretary

- Miss A Drury
- Ms K J Drury
- Mr D Campbell
- Ms D Hutchinson
- Cllr Lee Hunt
- Mr R Campbell

CENTRE ADMINISTRATOR

ADDRESS

69 Wilson Road
Stamshaw
Portsmouth
Hants PO2 8LE

CHARITY NUMBER

271120

ACCOUNTANTS

Barter Durgan
Chartered Accountants
10 Victoria Road South
Southsea,
Hants PO5 2DA

BANKERS

National Westminster Bank
PO Box 25
130 Commercial Road
Portsmouth
Hants, PO1 1ES

STAMSHAW AND TIPNER LEISURE CENTRE ASSOCIATION TRUSTEES REPORT

The Trustee's present their report and the current financial statements for the year ended 31 March 2021, which have been drawn up to comply with current statutory requirements and the charity's governing documents.

CONSTITUTION

The constitution of the charity is set out in the governing instrument adopted at the Annual General Meeting held on 7 June 1999.

TRUSTEES

The trustees who served on the management committee during the year are:

Miss Angela Drury
Ms Kelly Jane Drury
Cllr Lee Hunt
Mr Roger Campbell
Ms Debbie Hutchinson
Mr Daniel Campbell

Trustees are elected following nomination and approval at the Annual General Meeting.

The structure of the centre is made up of a General Management Committee that is the governing body of the centre and a Board of Directors responsible for the Limited Company through the General Management Committee.

No decision can be made without a quorum being present made up of 1/3 of the total number of committee members.

STATUS

The Association is a registered charity (Number 271120)

RESULTS

The results for the year are set out in the Statement of Financial Activities on page 5 and the position at the end of the year is shown in the Balance Sheet on page 6.

Risks

The financial risks that the trustees have been exposed as identified by the trustees have been reviewed and systems have been established to mitigate those risks. A policy has been agreed whereby a balance sheet is produced for the Management Committee and Directors monthly meetings stating the financial position of the association. Bank statements are produced twice monthly by the bank and these are presented at the monthly meetings. All income and expenditure is monitored to ensure all income is paid and any unnecessary expenditure is eliminated.

VOLUNTARY INPUT

The contribution by volunteers is necessary for the continuation of the centre, at present they are few and far between. The volunteers we have are loyal, dedicated and committed to the centre.

RESERVES

The restricted reserves represent funds held separately from the association on behalf of various sections who have raised funds to operate and manage those sections. All other reserves are unrestricted and undesignated.

STAMSHAW AND TIPNER LEISURE CENTRE ASSOCIATION
TRUSTEES REPORT continued

STLC LIMITED

A separate company, STLC Limited, runs the bar trading and gaming machine activities.

The Association holds the share capital of STLC Limited and by deed of covenant STLC Limited is committed to pay all its profits over to the Association.

Separate accounts for STLC Limited have been prepared, as required by the Companies Act, and are available for inspection in the office.

INDEPENDENT EXAMINER

A resolution to re-appoint an independent examiner for the following year will be proposed at the Annual General Meeting following consideration by the members of tenders submitted for the position.

Signed on behalf of the trustees on.....

A Drury
(Chairperson)

STAMSHAW AND TIPNER LEISURE CENTRE ASSOCIATION

Independent Examiner's Report to the Trustees of The Stamshaw and Tipner Leisure Centre Association

I report on the accounts of the Association for the year ended 31 March 2021, which are set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act);
- follow the procedures laid down in the General Directions given by the charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with Section 41 of the 1993 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Act;

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

John B Pache FCA
Barter Durgan
Chartered Accountants
10 Victoria Road South
Southsea
Hants
PO5 2DA

Dated:

STAMSHAW AND TIPNER LEISURE CENTRE ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Restricted 2022 £	Unrestricted 2022 £	Total 2022 £	Total 2021 £
INCOME AND EXPENDITURE					
Incoming Resources					
Charitable activities					
Membership subscriptions		-	7	7	110
Lettings and room hire		-	38,473	38,473	14,774
Guests' fees		-	-	-	-
Grants		-	30,987	30,987	67,094
Deed of covenant		-	-	-	-
Charity Income		-	3,000	3,000	-
Other activities to generate funds					
Fundraising		-	2,867	2,867	443
Occupancy charge		-	-	-	-
Total Incoming Resources		-	75,334	75,334	82,421
Resources Expended					
Cost of generating funds					
Fundraising costs					
Funds adjustment		-	-	-	-
Total cost of generating funds		-	-	-	-
Charitable expenditure					
Direct charitable expenditure	4	-	60,912	60,912	57,840
Management and administration	5	-	1,908	1,908	2,050
Total charitable expenditure		-	62,820	62,820	59,890
Total resources expended		-	62,820	62,820	59,890
Net incoming/(outgoing) resources		-	12,514	12,514	22,531
Net movement in funds		-	12,514	12,514	22,531
Fund Balances Brought Forward at 1 April 2021		1,217	18,883	20,100	(2,431)
Fund Balances Brought Forward at 31 March 2022	10	1,217	31,397	32,614	20,100

All income and expenditure relates to continuing operations

All gains and losses recognised in the year are included in the Statement of Financial Activities.

**STAMISHAW AND TIPNER LEISURE CENTRE ASSOCIATION
BALANCE SHEET AT 31 MARCH 2022**

	Notes	2022 £	2021 £
FIXED ASSETS	6	-	-
INVESTMENTS	7	4	4
		<u>4</u>	<u>4</u>
CURRENT ASSETS			
Debtors	8	6,805	6,277
Cash at bank and in hand		37,085	25,001
		<u>43,890</u>	<u>31,278</u>
CREDITORS: Amounts falling due within one year	9	<u>11,279</u>	<u>11,181</u>
NET CURRENT ASSETS		32,611	20,097
NET ASSETS		<u><u>32,614</u></u>	<u><u>20,100</u></u>
FUNDS			
Unrestricted	10	31,397	18,883
Restricted	10	1,217	1,217
		<u><u>32,614</u></u>	<u><u>20,100</u></u>

Approved by the Trustees on

A Drury (Chairperson)

STAMSHAW AND TIPNER LEISURE CENTRE ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

a) Basis of Preparation of Accounts

The financial statements have been prepared in accordance with the applicable accounting standards, the Statement of Recommended Practice under the historical cost accounting rules, and the Charities Act 1993.

b) Tangible Assets

Depreciation is provided at rates calculated to write off the cost, less estimated residual value over their expected useful lives as follows:-

Long leasehold property	- 5% per annum on cost
Furniture and equipment	- 15% per annum on cost

c) Income

Income comprises the value of goods and services supplied, net of Value Added Tax.

d) Stock

Stock is stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

e) Allocation of Costs

Direct charitable expenditure, fundraising costs, and the costs of management and administration, are written off to the profit and loss account when incurred. Expenditure is capitalised for the specific costs of furniture and equipment etc.

2. STAFF COSTS

The average number of persons employed by the association were:	2022	2021
Cleaning, maintenance and centre management	<u>2</u>	<u>2</u>
	<u>2</u>	<u>5</u>

The total remuneration paid was:

Wages, salaries and social security costs	£ <u>26,241</u>	£ <u>37,725</u>
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No employee earned more than £50,000

3. TAXATION

Due to the nature of the Association's activities there is no corporation tax liability arising on the Association's results for the year.

STAMSHAW AND TIPNER LEISURE CENTRE ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

4.	DIRECT CHARITABLE EXPENDITURE	2022	2021
		£	£
	Rates	4,323	130
	Light, heat and water	14,070	6,647
	Insurance	2,273	1,968
	Cleaning	2,436	3,635
	Repairs and maintenance	1,493	5,370
	Wages and salaries	26,241	34,725
	Pension	718	1,198
	Telephone	390	376
	Stationery, advertising and postage	286	320
	Professional fees	299	1,298
	Licenses and fees	1,472	501
	Sundries	715	205
	Fundraising costs	-	137
	Training	-	-
	Bank charges	1,931	36
	Depreciation	-	272
	Unknown cheques	-	521
	Donations	-	500
	Cash Balance write off	4,265	-
		<u>60,912</u>	<u>57,841</u>
5.	MANAGEMENT AND ADMINISTRATION	2022	2021
		£	£
	Book-keeping	468	610
	Accountancy	1,440	1,440
		<u>1,908</u>	<u>2,050</u>
6.	FIXED ASSETS		
		Long leasehold property £	Furniture and equipment £
			Totals £
	COST:		
	At 1 April 2021	31,530	52,750
	Additions	-	-
	At 31 March 2022	<u>31,530</u>	<u>52,750</u>
	DEPRECIATION:		
	At 1 April 2021	31,530	52,750
	Charge for year	-	-
	Disposals	-	-
	At 31 March 2022	<u>31,530</u>	<u>52,750</u>
	NET BOOK VALUE:		
	At 31 March 2022	<u>-</u>	<u>-</u>
	At 31 March 2021	<u>-</u>	<u>-</u>

7. **FIXED ASSET INVESTMENTS**

The association's investments at the balance sheet date in the share capital of unlisted companies include the following:

STLC Limited

Nature of business: Bar trading

Class of shares:	%	
Ordinary	holding	
	100.00	

	2022	2021
	£	£
Aggregate capital and reserves	(9,680)	(9,678)
Profit/(loss) for the year	(2)	(3)

8. **DEBTORS**

	2022	2021
	£	£
Trade debtors and prepayments	828	300
Amount due from subsidiary undertaking	5,977	5,977
	6,805	6,277

9. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Accrued expenses and other taxes	11,279	11,181
	11,279	11,181

10. **RECONCILIATION OF MOVEMENT IN FUNDS
(A)**

	RESTRICTED FUNDS VARIOUS SPORT AND LEISURE CLUBS	UNRESTRICTED FUNDS
	£	£
Funds at 1 April 2021	1,217	18,883
Income		75,334
Expended		(62,820)
Funds at 31 March 2022	1,217	31,397

(B) RESTRICTED FUNDS

These are funds which are given or collected for specific purposes

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11. **PORTSMOUTH CITY COUNCIL SUPPORT**

Portsmouth City Council provides the following support to the Association:

- a) The premises, rent free, quantified to be worth £14,500
- b) Maintenance of 69 Wilson Road
- c) Two part-time members of staff

**STAMSHAW AND TIPNER LEISURE
CENTRE ASSOCIATION**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

STAMSHAW AND TIPNER LEISURE CENTRE ASSOCIATION

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STAMSHAW AND TIPNER LEISURE CENTRE ASSOCIATION

General information
For the year ended 31 March 2022

TRUSTEES

OFFICERS

Chairperson
Secretary

- Miss A Drury
- Ms K J Drury
- Mr D Campbell
- Ms D Hutchinson
- Cllr Lee Hunt
- Mr R Campbell

CENTRE ADMINISTRATOR

ADDRESS

69 Wilson Road
Stamshaw
Portsmouth
Hants PO2 8LE

CHARITY NUMBER

271120

ACCOUNTANTS

Barter Durgan
Chartered Accountants
10 Victoria Road South
Southsea,
Hants PO5 2DA

BANKERS

National Westminster Bank
PO Box 25
130 Commercial Road
Portsmouth
Hants, PO1 1ES

STAMSHAW AND TIPNER LEISURE CENTRE ASSOCIATION TRUSTEES REPORT

The Trustee's present their report and the current financial statements for the year ended 31 March 2021, which have been drawn up to comply with current statutory requirements and the charity's governing documents.

CONSTITUTION

The constitution of the charity is set out in the governing instrument adopted at the Annual General Meeting held on 7 June 1999.

TRUSTEES

The trustees who served on the management committee during the year are:

Miss Angela Drury
Ms Kelly Jane Drury
Cllr Lee Hunt
Mr Roger Campbell
Ms Debbie Hutchinson
Mr Daniel Campbell

Trustees are elected following nomination and approval at the Annual General Meeting.

The structure of the centre is made up of a General Management Committee that is the governing body of the centre and a Board of Directors responsible for the Limited Company through the General Management Committee.

No decision can be made without a quorum being present made up of 1/3 of the total number of committee members.

STATUS

The Association is a registered charity (Number 271120)

RESULTS

The results for the year are set out in the Statement of Financial Activities on page 5 and the position at the end of the year is shown in the Balance Sheet on page 6.

Risks

The financial risks that the trustees have been exposed as identified by the trustees have been reviewed and systems have been established to mitigate those risks. A policy has been agreed whereby a balance sheet is produced for the Management Committee and Directors monthly meetings stating the financial position of the association. Bank statements are produced twice monthly by the bank and these are presented at the monthly meetings. All income and expenditure is monitored to ensure all income is paid and any unnecessary expenditure is eliminated.

VOLUNTARY INPUT

The contribution by volunteers is necessary for the continuation of the centre, at present they are few and far between. The volunteers we have are loyal, dedicated and committed to the centre.

RESERVES

The restricted reserves represent funds held separately from the association on behalf of various sections who have raised funds to operate and manage those sections. All other reserves are unrestricted and undesignated.

STAMSHAW AND TIPNER LEISURE CENTRE ASSOCIATION
TRUSTEES REPORT continued

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The Association holds the share capital of STLC Limited and by deed of covenant STLC Limited is committed to pay all its profits over to the Association.

Separate accounts for STLC Limited have been prepared, as required by the Companies Act, and are available for inspection in the office.

INDEPENDENT EXAMINER

A resolution to re-appoint an independent examiner for the following year will be proposed at the Annual General Meeting following consideration by the members of tenders submitted for the position.

Signed on behalf of the trustees on.....

A Drury
(Chairperson)

STAMSHAW AND TIPNER LEISURE CENTRE ASSOCIATION

Independent Examiner's Report to the Trustees of The Stamshaw and Tipner Leisure Centre Association

I report on the accounts of the Association for the year ended 31 March 2021, which are set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act);
- follow the procedures laid down in the General Directions given by the charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with Section 41 of the 1993 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Act;

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

John B Pache FCA
Barter Durgan
Chartered Accountants
10 Victoria Road South
Southsea
Hants
PO5 2DA

Dated:

STAMSHAW AND TIPNER LEISURE CENTRE ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Restricted 2022 £	Unrestricted 2022 £	Total 2022 £	Total 2021 £
INCOME AND EXPENDITURE					
Incoming Resources					
Charitable activities					
Membership subscriptions		-	7	7	110
Lettings and room hire		-	38,473	38,473	14,774
Guests' fees		-	-	-	-
Grants		-	30,987	30,987	67,094
Deed of covenant		-	-	-	-
Charity Income		-	3,000	3,000	-
Other activities to generate funds					
Fundraising		-	2,867	2,867	443
Occupancy charge		-	-	-	-
Total Incoming Resources		-	75,334	75,334	82,421
Resources Expended					
Cost of generating funds					
Fundraising costs					
Funds adjustment		-	-	-	-
Total cost of generating funds		-	-	-	-
Charitable expenditure					
Direct charitable expenditure	4	-	60,912	60,912	57,840
Management and administration	5	-	1,908	1,908	2,050
Total charitable expenditure		-	62,820	62,820	59,890
Total resources expended		-	62,820	62,820	59,890
Net incoming/(outgoing) resources		-	12,514	12,514	22,531
Net movement in funds		-	12,514	12,514	22,531
Fund Balances Brought Forward at 1 April 2021		1,217	18,883	20,100	(2,431)
Fund Balances Brought Forward at 31 March 2022	10	1,217	31,397	32,614	20,100

All income and expenditure relates to continuing operations

All gains and losses recognised in the year are included in the Statement of Financial Activities.

**STAMISHAW AND TIPNER LEISURE CENTRE ASSOCIATION
BALANCE SHEET AT 31 MARCH 2022**

	Notes	2022 £	2021 £
FIXED ASSETS	6	-	-
INVESTMENTS	7	4	4
		<u>4</u>	<u>4</u>
CURRENT ASSETS			
Debtors	8	6,805	6,277
Cash at bank and in hand		37,085	25,001
		<u>43,890</u>	<u>31,278</u>
CREDITORS: Amounts falling due within one year	9	<u>11,279</u>	<u>11,181</u>
NET CURRENT ASSETS		32,611	20,097
NET ASSETS		<u><u>32,614</u></u>	<u><u>20,100</u></u>
FUNDS			
Unrestricted	10	31,397	18,883
Restricted	10	1,217	1,217
		<u><u>32,614</u></u>	<u><u>20,100</u></u>

Approved by the Trustees on

A Drury (Chairperson)

STAMSHAW AND TIPNER LEISURE CENTRE ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

a) Basis of Preparation of Accounts

The financial statements have been prepared in accordance with the applicable accounting standards, the Statement of Recommended Practice under the historical cost accounting rules, and the Charities Act 1993.

b) Tangible Assets

Depreciation is provided at rates calculated to write off the cost, less estimated residual value over their expected useful lives as follows:-

Long leasehold property	- 5% per annum on cost
Furniture and equipment	- 15% per annum on cost

c) Income

Income comprises the value of goods and services supplied, net of Value Added Tax.

d) Stock

Stock is stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

e) Allocation of Costs

Direct charitable expenditure, fundraising costs, and the costs of management and administration, are written off to the profit and loss account when incurred. Expenditure is capitalised for the specific costs of furniture and equipment etc.

2. STAFF COSTS

The average number of persons employed by the association were:	2022	2021
Cleaning, maintenance and centre management	<u>2</u>	<u>2</u>
	<u>2</u>	<u>5</u>

The total remuneration paid was:

Wages, salaries and social security costs	£ <u>26,241</u>	£ <u>37,725</u>
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No employee earned more than £50,000

3. TAXATION

Due to the nature of the Association's activities there is no corporation tax liability arising on the Association's results for the year.

STAMSHAW AND TIPNER LEISURE CENTRE ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

4.	DIRECT CHARITABLE EXPENDITURE	2022	2021
		£	£
	Rates	4,323	130
	Light, heat and water	14,070	6,647
	Insurance	2,273	1,968
	Cleaning	2,436	3,635
	Repairs and maintenance	1,493	5,370
	Wages and salaries	26,241	34,725
	Pension	718	1,198
	Telephone	390	376
	Stationery, advertising and postage	286	320
	Professional fees	299	1,298
	Licenses and fees	1,472	501
	Sundries	715	205
	Fundraising costs	-	137
	Training	-	-
	Bank charges	1,931	36
	Depreciation	-	272
	Unknown cheques	-	521
	Donations	-	500
	Cash Balance write off	4,265	-
		<u>60,912</u>	<u>57,841</u>
5.	MANAGEMENT AND ADMINISTRATION	2022	2021
		£	£
	Book-keeping	468	610
	Accountancy	1,440	1,440
		<u>1,908</u>	<u>2,050</u>
6.	FIXED ASSETS		
		Long leasehold property £	Furniture and equipment £
			Totals £
	COST:		
	At 1 April 2021	31,530	52,750
	Additions	-	-
	At 31 March 2022	<u>31,530</u>	<u>52,750</u>
	DEPRECIATION:		
	At 1 April 2021	31,530	52,750
	Charge for year	-	-
	Disposals	-	-
	At 31 March 2022	<u>31,530</u>	<u>52,750</u>
	NET BOOK VALUE:		
	At 31 March 2022	<u>-</u>	<u>-</u>
	At 31 March 2021	<u>-</u>	<u>-</u>

7. **FIXED ASSET INVESTMENTS**

The association's investments at the balance sheet date in the share capital of unlisted companies include the following:

STLC Limited

Nature of business: Bar trading

Class of shares:	%	
Ordinary	holding	
	100.00	

	2022	2021
	£	£
Aggregate capital and reserves	(9,680)	(9,678)
Profit/(loss) for the year	(2)	(3)

8. **DEBTORS**

	2022	2021
	£	£
Trade debtors and prepayments	828	300
Amount due from subsidiary undertaking	5,977	5,977
	6,805	6,277

9. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Accrued expenses and other taxes	11,279	11,181
	11,279	11,181

10. **RECONCILIATION OF MOVEMENT IN FUNDS
(A)**

	RESTRICTED FUNDS VARIOUS SPORT AND LEISURE CLUBS	UNRESTRICTED FUNDS
	£	£
Funds at 1 April 2021	1,217	18,883
Income		75,334
Expended		(62,820)
Funds at 31 March 2022	1,217	31,397

(B) RESTRICTED FUNDS

These are funds which are given or collected for specific purposes

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11. **PORTSMOUTH CITY COUNCIL SUPPORT**

Portsmouth City Council provides the following support to the Association:

- a) The premises, rent free, quantified to be worth £14,500
- b) Maintenance of 69 Wilson Road
- c) Two part-time members of staff

