

STAMSHAW AND TIPNER LEISURE CENTRE ASSOCIATION

England & Wales · Charity number 271120

Details

Status Registered

Legal form Other

Registered 1976-11-02

Register [View on the Charity Commission register](#)

Contact

Address 69 Wilson Road
Portsmouth
PO2 8LE

Phone 02392693221

Email Stamshaw.Community.Centre@hotmail.com

Activities

Objects: (A) TO PROMOTE THE BENEFIT OF THE INHABITANTS OF THE STAMSHAW AND TIPNER AREA, WITHOUT DISTINCTION OF RACE, SEX, POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING THE LOCAL AUTHORITIES, VOLUNTARY ORGANISATIONS AND INHABITANTS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS. (B) TO ESTABLISH OR TO SECURE THE ESTABLISHMENT OF A COMMUNITY CENTRE.

Activities: To promote the benefit of the inhabitants of the Stamshaw area without the distinction of race, sex, political, religious or other opinions. To advance education and to provide facilities in the interests of social welfare for recreational and leisure time occupation with the object of improving the condition of life for the said inhabitants.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** STAMSHAW AND TIPNER AREA
- Portsmouth City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£109,474	£89,377	-	-
2024-03-31	£43,964	£58,588	-	-
2023-03-31	£33,184	£47,110	-	-
2022-03-31	£75,334	£62,820	-	-
2021-03-31	£82,421	£59,890	-	-

Trustees

Name	Role	Appointed
Abby Joy Hampton		2024-08-01
Andrew John Frewing-House		2025-02-03
Christopher Hughes		2023-03-20
Daniel Campbell		2020-02-10
Deborah Hutchinson		2020-03-03
Elizabeth Anne Hughes		2024-08-01
James Kemp		2025-02-03
Lee John Hunt		2024-08-01
Philip Frewing-House		2026-02-03
Richard James Adair		2025-02-03
Sarah Bostock		2025-10-09
Siani Lea Fossett		2025-02-03
Tina Michelle Murphy		2025-06-02

STAMSHAW AND TIPNER LEISURE CENTRE ASSOCIATION

England & Wales - Charity number 271120

Accounts

**STAMSHAW & TIPNER
LEISURE CENTRE ASSOCIATION**

**REPORT OF THE TRUSTEES
AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2023**

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report with the financial statements of the charity for the period ended 31 March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity number

271120

Address

Stamshaw & Tipner Community Centre
Wilson Road
Stamshaw
Portsmouth

Trustees during the period

Angela Drury
Kelly Drury
Dan Campbell
Debbie Hutchinson
Roger Campbell
Cllr Lee Hunt
Chris Hughes - appointed March 2023
Jane Skeoch - appointed March 2023

Independent Examiner

Barter Durgan
Victoria Road South
Southsea

Bank

NatWest Bank
Commercial Road
Portsmouth

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a charitable unincorporated association and is controlled by its governing document, a constitution registered with the Charity Commission.

Recruitment and appointment of new trustees

The charity is managed by a Committee of Trustees elected by and from the membership at the Annual General Meeting. A trustee induction pack has been produced and training can be made available. The trustees meet regularly to oversee policy and finance matters and plan activities

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

Having come through the Covid pandemic and the slow return of confidence, the centre's former groups returned during this year and new activities were also started, so that a broad programme is now on offer to the community.

APPRECIATION AND THANKS

This Annual Report gives the Trustees an opportunity to offer public thanks to the many people who have supported their work during this period.

- Regular hirer groups for their loyalty to the Association
- Volunteers
- Portsmouth City Council for advice and information and some financial support

FINANCIAL REVIEW

The Association ended the 2022 / 23 financial year in a reasonably healthy financial position but with Trustees aware of the need to carefully monitor expenditure and to promote income through greater use of the centre and by applications for grant aid to support improvements and developments to the building and the programme.

**STAMSHAW AND TIPNER LEISURE
CENTRE ASSOCIATION**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

STAMSHAW AND TIPNER LEISURE CENTRE ASSOCIATION

**Contents of the Financial Statements
for the year ended 31 March 2023**

	Page
General Information	1
Trustee's Report	2-3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7-9

STAMSHAW AND TIPNER LEISURE CENTRE ASSOCIATION

General information

For the year ended 31 March 2023

TRUSTEES

OFFICERS

Chairperson
Secretary

- Miss A Drury
- Ms K J Drury
- Mr D Campbell
- Ms D Hutchinson
- Cllr Lee Hunt
- Mr R Campbell
- Ms J Skeoch
- Mr C Hughes

**CENTRE
ADMINISTRATOR**

ADDRESS

69 Wilson Road
Stamshaw
Portsmouth
Hants PO2 8LE

CHARITY NUMBER

271120

ACCOUNTANTS

Barter Durgan
Chartered Accountants
10 Victoria Road South
Southsea,
Hants PO5 2DA

BANKERS

National Westminster Bank
PO Box 25
130 Commercial Road
Portsmouth
Hants, PO1 1ES

STAMSHAW AND TIPNER LEISURE CENTRE ASSOCIATION
TRUSTEES REPORT

The Trustees present their report and the current financial statements for the year ended 31 March 2023, which have been drawn up to comply with current statutory requirements and the charity's governing documents.

CONSTITUTION

The constitution of the charity is set out in the governing instrument adopted at the Annual General Meeting held on 7 June 1999.

TRUSTEES

The trustees who served on the management committee during the year are:

Miss Angela Drury
Ms Kelly Jane Drury
Cllr Lee Hunt
Mr Roger Campbell
Ms Debbie Hutchinson
Mr Daniel Campbell

Trustees are elected following nomination and approval at the Annual General Meeting.

The structure of the centre is made up of a General Management Committee that is the governing body of the centre and a Board of Directors responsible for the Limited Company through the General Management Committee.

No decision can be made without a quorum being present made up of 1/3 of the total number of committee members.

STATUS

The Association is a registered charity (Number 271120)

RESULTS

The results for the year are set out in the Statement of Financial Activities on page 5 and the position at the end of the year is shown in the Balance Sheet on page 6.

Risks

The financial risks that the trustees have been exposed as identified by the trustees have been reviewed and systems have been established to mitigate those risks. A policy has been agreed whereby a balance sheet is produced for the Management Committee and Directors monthly meetings stating the financial position of the association. Bank statements are produced twice monthly by the bank and these are presented at the monthly meetings. All income and expenditure is monitored to ensure all income is paid and any unnecessary expenditure is eliminated.

VOLUNTARY INPUT

The contribution by volunteers is necessary for the continuation of the centre, at present they are few and far between. The volunteers we have are loyal, dedicated and committed to the centre.

RESERVES

The restricted reserves represent funds held separately from the association on behalf of various sections who have raised funds to operate and manage these sections. All other reserves are unrestricted and undesignated.

INDEPENDENT EXAMINER

A resolution to re-appoint an independent examiner for the following year will be proposed at the Annual General Meeting following consideration by the members of tenders submitted for the position.

Signed on behalf of the trustees on

A Drury
(Chairperson)

STAMSHAW AND TIPNER LEISURE CENTRE ASSOCIATION

Independent Examiner's Report to the Trustees of The Stamshaw and Tipner Leisure Centre Association

I report on the accounts of the Association for the year ended 31 March 2021, which are set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act);
- follow the procedures laid down in the General Directions given by the charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with Section 41 of the 1993 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Act;

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Keith A Green FCA
Barter Durgan
Chartered Accountants
10 Victoria Road South
Southsea
Hants
PO5 2DA

Dated:

STAMSHAW AND TIPNER LEISURE CENTRE ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Restricted 2023 £	Unrestricted 2023 £	Total 2023 £	Total 2022 £
INCOME AND EXPENDITURE					
Incoming Resources					
Charitable activities					
Membership subscriptions		-	-	-	7
Lettings and room hire		-	26,367	26,367	38,473
Grants		-	6,150	6,150	30,987
Charity Income		-	-	-	3,000
Other activities to generate funds					
Fundraising		-	667	667	2,867
Occupancy charge		-	-	-	-
Total Incoming Resources		<u>-</u>	<u>33,184</u>	<u>33,184</u>	<u>75,334</u>
Resources Expended					
Cost of generating funds					
Fundraising costs					
Funds adjustment		-	-	-	-
Total cost of generating funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Charitable expenditure					
Direct charitable expenditure	4	-	45,424	45,424	60,912
Management and administration	5	-	1,686	1,686	1,908
Total charitable expenditure		<u>-</u>	<u>47,110</u>	<u>47,110</u>	<u>62,820</u>
Total resources expended		<u>-</u>	<u>47,110</u>	<u>47,110</u>	<u>62,820</u>
Net incoming/(outgoing) resources		<u>-</u>	<u>(13,926)</u>	<u>(13,926)</u>	<u>12,514</u>
Net movement in funds		-	(13,926)	(13,926)	12,514
Fund Balances Brought Forward at 1 April 2022		1,217	31,397	20,100	20,100
Fund Balances Brought Forward at 31 March 2023	10	<u>1,217</u>	<u>17,471</u>	<u>18,688</u>	<u>32,614</u>

All income and expenditure relates to continuing operations
All gains and losses recognised in the year are included in the Statement of Financial Activities.

**STAMSHAW AND TIPNER LEISURE CENTRE ASSOCIATION
BALANCE SHEET AT 31 MARCH 2023**

	Notes	2023 £	2022 £
FIXED ASSETS	6	-	-
INVESTMENTS	7	4	4
		<u>4</u>	<u>4</u>
CURRENT ASSETS			
Debtors	8	6,856	6,805
Cash at bank and in hand		15,163	37,085
		<u>22,019</u>	<u>43,890</u>
CREDITORS: Amounts falling due within one year	9	<u>3,334</u>	<u>11,279</u>
NET CURRENT ASSETS		18,685	32,611
NET ASSETS		<u><u>18,688</u></u>	<u><u>32,614</u></u>
FUNDS			
Unrestricted	10	17,471	31,397
Restricted	10	1,217	1,217
		<u><u>18,688</u></u>	<u><u>32,614</u></u>

Approved by the Trustees on

A Drury (Chairperson)

STAMSHAW AND TIPNER LEISURE CENTRE ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

4.	DIRECT CHARITABLE EXPENDITURE	2023	2022
		£	£
	Rates	3,278	4,323
	Light, heat and water	14,718	14,070
	Insurance	1,502	2,273
	Cleaning	3,609	2,436
	Repairs and maintenance		1,493
	Wages and salaries	11,440	26,241
	Pension		718
	Telephone	438	390
	Stationery, advertising and postage	684	286
	Professional fees	216	299
	Licenses and fees	1,118	1,472
	Sundries	431	715
	Boxing grant	500	-
	Chris Richards	760	-
	Bank charges	380	1,931
	Depreciation		-
	Dan Campbell Boxing	6,350	-
	Donations		-
	Cash Balance write off		4,265
		<u>45,424</u>	<u>60,912</u>
5.	MANAGEMENT AND ADMINISTRATION	2023	2022
		£	£
	Book-keeping	246	468
	Accountancy	1,440	1,440
		<u>1,686</u>	<u>1,908</u>
6.	FIXED ASSETS		
		Long leasehold property £	Furniture and equipment £
			Totals £
	COST:		
	At 1 April 2022	31,530	52,750
	Additions	-	-
	At 31 March 2023	<u>31,530</u>	<u>52,750</u>
	DEPRECIATION:		
	At 1 April 2022	31,530	52,750
	Charge for year	-	-
	Disposals	-	-
	At 31 March 2023	<u>31,530</u>	<u>52,750</u>
	NET BOOK VALUE:		
	At 31 March 2023	<u>-</u>	<u>-</u>
	At 31 March 2022	<u>-</u>	<u>-</u>

STAMSHAW AND TIPNER LEISURE CENTRE ASSOCIATION
 NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

a) **Basis of Preparation of Accounts**

The financial statements have been prepared in accordance with the applicable accounting standards, the Statement of Recommended Practice under the historical cost accounting rules, and the Charities Act 1993.

b) **Tangible Assets**

Depreciation is provided at rates calculated to write off the cost, less estimated residual value over their expected useful lives as follows:-

Long leasehold property	- 5% per annum on cost
Furniture and equipment	- 15% per annum on cost

c) **Income**

Income comprises the value of goods and services supplied, net of Value Added Tax.

d) **Stock**

Stock is stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

e) **Allocation of Costs**

Direct charitable expenditure, fundraising costs, and the costs of management and administration, are written off to the profit and loss account when incurred. Expenditure is capitalised for the specific costs of furniture and equipment etc.

2. STAFF COSTS

The average number of persons employed by the association were:	2023	2022
Cleaning, maintenance and centre management	<u>1</u>	<u>2</u>
	<u>1</u>	<u>2</u>

The total remuneration paid was:

Wages, salaries and social security costs	£ <u>11,440</u>	£ <u>26,241</u>
---	-----------------	-----------------

No employee earned more than £50,000

3. TAXATION

Due to the nature of the Association's activities there is no corporation tax liability arising on the Association's results for the year.

**STAMSHAW AND TIPNER LEISURE CENTRE ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

7. FIXED ASSET INVESTMENTS

The association's investments at the balance sheet date in the share capital of unlisted companies include the following:

STLC Limited
Nature of business: Bar trading

Class of shares:	%
Ordinary	holding
	100.00

	2023 £	2022 £
Aggregate capital and reserves	(9,680)	(9,680)
Profit/(loss) for the year	<u>0</u>	<u>(2)</u>

8. DEBTORS

Trade debtors and prepayments
Amount due from subsidiary undertaking

	2023 £	2022 £
Trade debtors and prepayments	878	828
Amount due from subsidiary undertaking	5,977	5,977
	<u>6,855</u>	<u>6,805</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Accrued expenses and other taxes

	2023 £	2022 £
Accrued expenses and other taxes	3,334	11,279
	<u>3,334</u>	<u>11,279</u>

**10. RECONCILIATION OF MOVEMENT IN FUNDS
(A)**

Funds at 1 April 2022
Income
Expended
Funds at 31 March 2023

	RESTRICTED FUNDS VARIOUS SPORT AND LEISURE CLUBS £	UNRESTRICTED FUNDS £
Funds at 1 April 2022	1,217	31,397
Income	-	33,184
Expended	-	(47,110)
Funds at 31 March 2023	<u>1,217</u>	<u>17,471</u>

(B) RESTRICTED FUNDS

These are funds which are given or collected for specific purposes

	-
	-
	<u>-</u>

11. PORTSMOUTH CITY COUNCIL SUPPORT

Portsmouth City Council provides the following support to the Association:

- a) The premises, rent free, quantified to be worth £14,500
- b) Maintenance of 69 Wilson Road
- c) Two part-time members of staff

STAMSHAW AND TIPNER LEISURE CENTRE ASSOCIATION

England & Wales - Charity number 271120

Accounts

**STAMSHAW & TIPNER
LEISURE CENTRE ASSOCIATION**

**REPORT OF THE TRUSTEES
AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2022**

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report with the financial statements of the charity for the period ended 31 March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity number

271120

Address

Stamshaw & Tipner Community Centre
Wilson Road
Stamshaw
Portsmouth

Trustees during the period

Angela Drury
Kelly Drury
Susan Page - left November 2021
Kerry Mills - left June 2022
William Bradrick - left November 2021
Dan Campbell
Debbie Hutchinson
Roger Campbell - appointed March 2021
Cllr Lee Hunt - appointed May 2021

Independent Examiner

John Pache
Barter Durgan
Victoria Road South
Southsea

Bank

NatWest Bank
Commercial Road
Portsmouth

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a charitable unincorporated association and is controlled by its governing document, a constitution registered with the Charity Commission.

Recruitment and appointment of new trustees

The charity is managed by a Committee of Trustees elected by and from the membership at the Annual General Meeting. A trustee induction pack has been produced and training can be made available. The trustees meet regularly to oversee policy and finance matters and plan activities

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

The Trustees had managed to sustain the Association during the very difficult period of the Covid-19 pandemic although the community centre was forced to close for several months in the year from April 2020 to March 2021.

From April 2021 onwards most former groups returned and new activities started, so that a broad programme is now on offer to the community.

APPRECIATION AND THANKS

This Annual Report gives the Trustees an opportunity to offer public thanks to the many people who have supported their work during this period.

- Regular hirer groups for their loyalty to the Association
- Volunteers
- Portsmouth City Council for advice and information and some financial support

FINANCIAL REVIEW

The Association ended the 2021 / 22 financial year in a reasonably healthy financial position, largely due to the efforts of the chairperson, Angela Drury, who had singlehandedly kept the centre clean and safe, opened the building for groups when the rules allowed, ensured that all Covid precautions were observed and made all the necessary applications for the government funding which was available

STAMSHAW AND TIPNER LEISURE
CENTRE ASSOCIATION

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

STAMSHAW AND TIPNER LEISURE CENTRE ASSOCIATION

**Contents of the Financial Statements
for the year ended 31 March 2022**

	Page
General Information	1
Trustee's Report	2-3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7-9

STAMSHAW AND TIPNER LEISURE CENTRE ASSOCIATION

General information
For the year ended 31 March 2022

TRUSTEES

OFFICERS

Chairperson
Secretary

- Miss A Drury
- Ms K J Drury
- Mr D Campbell
- Ms D Hutchinson
- Cllr Lee Hunt
- Mr R Campbell

CENTRE ADMINISTRATOR

ADDRESS

69 Wilson Road
Stamshaw
Portsmouth
Hants PO2 8LE

CHARITY NUMBER

271120

ACCOUNTANTS

Barter Durgan
Chartered Accountants
10 Victoria Road South
Southsea,
Hants PO5 2DA

BANKERS

National Westminster Bank
PO Box 25
130 Commercial Road
Portsmouth
Hants, PO1 1ES

STAMSHAW AND TIPNER LEISURE CENTRE ASSOCIATION TRUSTEES REPORT

The Trustee's present their report and the current financial statements for the year ended 31 March 2021, which have been drawn up to comply with current statutory requirements and the charity's governing documents.

CONSTITUTION

The constitution of the charity is set out in the governing instrument adopted at the Annual General Meeting held on 7 June 1999.

TRUSTEES

The trustees who served on the management committee during the year are:

Miss Angela Drury
Ms Kelly Jane Drury
Cllr Lee Hunt
Mr Roger Campbell
Ms Debbie Hutchinson
Mr Daniel Campbell

Trustees are elected following nomination and approval at the Annual General Meeting.

The structure of the centre is made up of a General Management Committee that is the governing body of the centre and a Board of Directors responsible for the Limited Company through the General Management Committee.

No decision can be made without a quorum being present made up of 1/3 of the total number of committee members.

STATUS

The Association is a registered charity (Number 271120)

RESULTS

The results for the year are set out in the Statement of Financial Activities on page 5 and the position at the end of the year is shown in the Balance Sheet on page 6.

Risks

The financial risks that the trustees have been exposed as identified by the trustees have been reviewed and systems have been established to mitigate those risks. A policy has been agreed whereby a balance sheet is produced for the Management Committee and Directors monthly meetings stating the financial position of the association. Bank statements are produced twice monthly by the bank and these are presented at the monthly meetings. All income and expenditure is monitored to ensure all income is paid and any unnecessary expenditure is eliminated.

VOLUNTARY INPUT

The contribution by volunteers is necessary for the continuation of the centre, at present they are few and far between. The volunteers we have are loyal, dedicated and committed to the centre.

RESERVES

The restricted reserves represent funds held separately from the association on behalf of various sections who have raised funds to operate and manage those sections. All other reserves are unrestricted and undesignated.

STAMSHAW AND TIPNER LEISURE CENTRE ASSOCIATION
TRUSTEES REPORT continued

STLC LIMITED

A separate company, STLC Limited, runs the bar trading and gaming machine activities.

The Association holds the share capital of STLC Limited and by deed of covenant STLC Limited is committed to pay all its profits over to the Association.

Separate accounts for STLC Limited have been prepared, as required by the Companies Act, and are available for inspection in the office.

INDEPENDENT EXAMINER

A resolution to re-appoint an independent examiner for the following year will be proposed at the Annual General Meeting following consideration by the members of tenders submitted for the position.

Signed on behalf of the trustees on.....

A Drury
(Chairperson)

STAMSHAW AND TIPNER LEISURE CENTRE ASSOCIATION

Independent Examiner's Report to the Trustees of The Stamshaw and Tipner Leisure Centre Association

I report on the accounts of the Association for the year ended 31 March 2021, which are set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act);
- follow the procedures laid down in the General Directions given by the charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with Section 41 of the 1993 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Act;

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

John B Pache FCA
Barter Durgan
Chartered Accountants
10 Victoria Road South
Southsea
Hants
PO5 2DA

Dated:

STAMSHAW AND TIPNER LEISURE CENTRE ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Restricted 2022 £	Unrestricted 2022 £	Total 2022 £	Total 2021 £
INCOME AND EXPENDITURE					
Incoming Resources					
Charitable activities					
Membership subscriptions		-	7	7	110
Lettings and room hire		-	38,473	38,473	14,774
Guests' fees		-	-	-	-
Grants		-	30,987	30,987	67,094
Deed of covenant		-	-	-	-
Charity Income		-	3,000	3,000	-
Other activities to generate funds					
Fundraising		-	2,867	2,867	443
Occupancy charge		-	-	-	-
Total Incoming Resources		<u>-</u>	<u>75,334</u>	<u>75,334</u>	<u>82,421</u>
Resources Expended					
Cost of generating funds					
Fundraising costs					
Funds adjustment		-	-	-	-
Total cost of generating funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Charitable expenditure					
Direct charitable expenditure	4	-	60,912	60,912	57,840
Management and administration	5	-	1,908	1,908	2,050
Total charitable expenditure		<u>-</u>	<u>62,820</u>	<u>62,820</u>	<u>59,890</u>
Total resources expended		<u>-</u>	<u>62,820</u>	<u>62,820</u>	<u>59,890</u>
Net incoming/(outgoing) resources		<u>-</u>	<u>12,514</u>	<u>12,514</u>	<u>22,531</u>
Net movement in funds		-	12,514	12,514	22,531
Fund Balances Brought Forward at 1 April 2021		1,217	18,883	20,100	(2,431)
Fund Balances Brought Forward at 31 March 2022	10	<u>1,217</u>	<u>31,397</u>	<u>32,614</u>	<u>20,100</u>

All income and expenditure relates to continuing operations
All gains and losses recognised in the year are included in the Statement of Financial Activities.

**STAMISHAW AND TIPNER LEISURE CENTRE ASSOCIATION
BALANCE SHEET AT 31 MARCH 2022**

	Notes	2022 £	2021 £
FIXED ASSETS	6	-	-
INVESTMENTS	7	4	4
		4	4
 CURRENT ASSETS			
Debtors	8	6,805	6,277
Cash at bank and in hand		37,085	25,001
		43,890	31,278
CREDITORS: Amounts falling due within one year	9	11,279	11,181
NET CURRENT ASSETS		32,611	20,097
NET ASSETS		32,614	20,100
 FUNDS			
Unrestricted	10	31,397	18,883
Restricted	10	1,217	1,217
		32,614	20,100

Approved by the Trustees on

A Drury (Chairperson)

STAMSHAW AND TIPNER LEISURE CENTRE ASSOCIATION
 NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

a) Basis of Preparation of Accounts

The financial statements have been prepared in accordance with the applicable accounting standards, the Statement of Recommended Practice under the historical cost accounting rules, and the Charities Act 1993.

b) Tangible Assets

Depreciation is provided at rates calculated to write off the cost, less estimated residual value over their expected useful lives as follows:-

Long leasehold property	- 5% per annum on cost
Furniture and equipment	- 15% per annum on cost

c) Income

Income comprises the value of goods and services supplied, net of Value Added Tax.

d) Stock

Stock is stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

e) Allocation of Costs

Direct charitable expenditure, fundraising costs, and the costs of management and administration, are written off to the profit and loss account when incurred. Expenditure is capitalised for the specific costs of furniture and equipment etc.

2. STAFF COSTS

The average number of persons employed by the association were:	2022	2021
Cleaning, maintenance and centre management	<u>2</u>	<u>2</u>
	<u>2</u>	<u>5</u>

The total remuneration paid was:

Wages, salaries and social security costs	£ <u>26,241</u>	£ <u>37,725</u>
---	-----------------	-----------------

No employee earned more than £50,000

3. TAXATION

Due to the nature of the Association's activities there is no corporation tax liability arising on the Association's results for the year.

STAMSHAW AND TIPNER LEISURE CENTRE ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

4.	DIRECT CHARITABLE EXPENDITURE	2022 £	2021 £
	Rates	4,323	130
	Light, heat and water	14,070	6,647
	Insurance	2,273	1,968
	Cleaning	2,436	3,635
	Repairs and maintenance	1,493	5,370
	Wages and salaries	26,241	34,725
	Pension	718	1,198
	Telephone	390	376
	Stationery, advertising and postage	286	320
	Professional fees	299	1,298
	Licenses and fees	1,472	501
	Sundries	715	205
	Fundraising costs	-	137
	Training	-	-
	Bank charges	1,931	36
	Depreciation	-	272
	Unknown cheques	-	521
	Donations	-	500
	Cash Balance write off	4,265	-
		<u>60,912</u>	<u>57,841</u>
5.	MANAGEMENT AND ADMINISTRATION	2022 £	2021 £
	Book-keeping	468	610
	Accountancy	1,440	1,440
		<u>1,908</u>	<u>2,050</u>
6.	FIXED ASSETS		
		Long leasehold property £	Furniture and equipment £
			Totals £
	COST:		
	At 1 April 2021	31,530	52,750
	Additions	-	-
	At 31 March 2022	<u>31,530</u>	<u>52,750</u>
	DEPRECIATION:		
	At 1 April 2021	31,530	52,750
	Charge for year	-	-
	Disposals	-	-
	At 31 March 2022	<u>31,530</u>	<u>52,750</u>
	NET BOOK VALUE:		
	At 31 March 2022	<u>-</u>	<u>-</u>
	At 31 March 2021	<u>-</u>	<u>-</u>

7. **FIXED ASSET INVESTMENTS**

The association's investments at the balance sheet date in the share capital of unlisted companies include the following:

STLC Limited

Nature of business: Bar trading

Class of shares:	%
Ordinary	holding
	100.00

	2022	2021
	£	£
Aggregate capital and reserves	<u>(9,680)</u>	<u>(9,678)</u>
Profit/(loss) for the year	<u>(2)</u>	<u>(3)</u>

8. **DEBTORS**

	2022	2021
	£	£
Trade debtors and prepayments	828	300
Amount due from subsidiary undertaking	<u>5,977</u>	<u>5,977</u>
	<u>6,805</u>	<u>6,277</u>

9. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Accrued expenses and other taxes	<u>11,279</u>	<u>11,181</u>
	<u>11,279</u>	<u>11,181</u>

10. **RECONCILIATION OF MOVEMENT IN FUNDS**

(A)

	RESTRICTED FUNDS VARIOUS SPORT AND LEISURE CLUBS	UNRESTRICTED FUNDS
	£	£
Funds at 1 April 2021	1,217	18,883
Income		75,334
Expended		<u>(62,820)</u>
Funds at 31 March 2022	<u>1,217</u>	<u>31,397</u>

(B) **RESTRICTED FUNDS**

These are funds which are given or collected for specific purposes

11. **PORTSMOUTH CITY COUNCIL SUPPORT**

Portsmouth City Council provides the following support to the Association:

- a) The premises, rent free, quantified to be worth £14,500
- b) Maintenance of 69 Wilson Road
- c) Two part-time members of staff

STAMSHAW AND TIPNER LEISURE
CENTRE ASSOCIATION

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

STAMSHAW AND TIPNER LEISURE CENTRE ASSOCIATION

**Contents of the Financial Statements
for the year ended 31 March 2022**

	Page
General Information	1
Trustee's Report	2-3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7-9

STAMSHAW AND TIPNER LEISURE CENTRE ASSOCIATION

General information
For the year ended 31 March 2022

TRUSTEES

OFFICERS

Chairperson
Secretary

- Miss A Drury
- Ms K J Drury
- Mr D Campbell
- Ms D Hutchinson
- Cllr Lee Hunt
- Mr R Campbell

CENTRE ADMINISTRATOR

ADDRESS

69 Wilson Road
Stamshaw
Portsmouth
Hants PO2 8LE

CHARITY NUMBER

271120

ACCOUNTANTS

Barter Durgan
Chartered Accountants
10 Victoria Road South
Southsea,
Hants PO5 2DA

BANKERS

National Westminster Bank
PO Box 25
130 Commercial Road
Portsmouth
Hants, PO1 1ES

STAMSHAW AND TIPNER LEISURE CENTRE ASSOCIATION TRUSTEES REPORT

The Trustee's present their report and the current financial statements for the year ended 31 March 2021, which have been drawn up to comply with current statutory requirements and the charity's governing documents.

CONSTITUTION

The constitution of the charity is set out in the governing instrument adopted at the Annual General Meeting held on 7 June 1999.

TRUSTEES

The trustees who served on the management committee during the year are:

Miss Angela Drury
Ms Kelly Jane Drury
Cllr Lee Hunt
Mr Roger Campbell
Ms Debbie Hutchinson
Mr Daniel Campbell

Trustees are elected following nomination and approval at the Annual General Meeting.

The structure of the centre is made up of a General Management Committee that is the governing body of the centre and a Board of Directors responsible for the Limited Company through the General Management Committee.

No decision can be made without a quorum being present made up of 1/3 of the total number of committee members.

STATUS

The Association is a registered charity (Number 271120)

RESULTS

The results for the year are set out in the Statement of Financial Activities on page 5 and the position at the end of the year is shown in the Balance Sheet on page 6.

Risks

The financial risks that the trustees have been exposed as identified by the trustees have been reviewed and systems have been established to mitigate those risks. A policy has been agreed whereby a balance sheet is produced for the Management Committee and Directors monthly meetings stating the financial position of the association. Bank statements are produced twice monthly by the bank and these are presented at the monthly meetings. All income and expenditure is monitored to ensure all income is paid and any unnecessary expenditure is eliminated.

VOLUNTARY INPUT

The contribution by volunteers is necessary for the continuation of the centre, at present they are few and far between. The volunteers we have are loyal, dedicated and committed to the centre.

RESERVES

The restricted reserves represent funds held separately from the association on behalf of various sections who have raised funds to operate and manage those sections. All other reserves are unrestricted and undesignated.

STAMSHAW AND TIPNER LEISURE CENTRE ASSOCIATION
TRUSTEES REPORT continued

STLC LIMITED

A separate company, STLC Limited, runs the bar trading and gaming machine activities.

The Association holds the share capital of STLC Limited and by deed of covenant STLC Limited is committed to pay all its profits over to the Association.

Separate accounts for STLC Limited have been prepared, as required by the Companies Act, and are available for inspection in the office.

INDEPENDENT EXAMINER

A resolution to re-appoint an independent examiner for the following year will be proposed at the Annual General Meeting following consideration by the members of tenders submitted for the position.

Signed on behalf of the trustees on.....

A Drury
(Chairperson)

STAMSHAW AND TIPNER LEISURE CENTRE ASSOCIATION

Independent Examiner's Report to the Trustees of The Stamshaw and Tipner Leisure Centre Association

I report on the accounts of the Association for the year ended 31 March 2021, which are set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act);
- follow the procedures laid down in the General Directions given by the charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with Section 41 of the 1993 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Act;

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

John B Pache FCA
Barter Durgan
Chartered Accountants
10 Victoria Road South
Southsea
Hants
PO5 2DA

Dated:

STAMSHAW AND TIPNER LEISURE CENTRE ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Restricted 2022 £	Unrestricted 2022 £	Total 2022 £	Total 2021 £
INCOME AND EXPENDITURE					
Incoming Resources					
Charitable activities					
Membership subscriptions		-	7	7	110
Lettings and room hire		-	38,473	38,473	14,774
Guests' fees		-	-	-	-
Grants		-	30,987	30,987	67,094
Deed of covenant		-	-	-	-
Charity Income		-	3,000	3,000	-
Other activities to generate funds					
Fundraising		-	2,867	2,867	443
Occupancy charge		-	-	-	-
Total Incoming Resources		<u>-</u>	<u>75,334</u>	<u>75,334</u>	<u>82,421</u>
Resources Expended					
Cost of generating funds					
Fundraising costs					
Funds adjustment		-	-	-	-
Total cost of generating funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Charitable expenditure					
Direct charitable expenditure	4	-	60,912	60,912	57,840
Management and administration	5	-	1,908	1,908	2,050
Total charitable expenditure		<u>-</u>	<u>62,820</u>	<u>62,820</u>	<u>59,890</u>
Total resources expended		<u>-</u>	<u>62,820</u>	<u>62,820</u>	<u>59,890</u>
Net incoming/(outgoing) resources		<u>-</u>	<u>12,514</u>	<u>12,514</u>	<u>22,531</u>
Net movement in funds		-	12,514	12,514	22,531
Fund Balances Brought Forward at 1 April 2021		1,217	18,883	20,100	(2,431)
Fund Balances Brought Forward at 31 March 2022	10	<u>1,217</u>	<u>31,397</u>	<u>32,614</u>	<u>20,100</u>

All income and expenditure relates to continuing operations
All gains and losses recognised in the year are included in the Statement of Financial Activities.

**STAMISHAW AND TIPNER LEISURE CENTRE ASSOCIATION
BALANCE SHEET AT 31 MARCH 2022**

	Notes	2022 £	2021 £
FIXED ASSETS	6	-	-
INVESTMENTS	7	4	4
		<u>4</u>	<u>4</u>
 CURRENT ASSETS			
Debtors	8	6,805	6,277
Cash at bank and in hand		37,085	25,001
		<u>43,890</u>	<u>31,278</u>
CREDITORS: Amounts falling due within one year	9	<u>11,279</u>	<u>11,181</u>
NET CURRENT ASSETS		32,611	20,097
NET ASSETS		<u><u>32,614</u></u>	<u><u>20,100</u></u>
 FUNDS			
Unrestricted	10	31,397	18,883
Restricted	10	1,217	1,217
		<u><u>32,614</u></u>	<u><u>20,100</u></u>

Approved by the Trustees on

A Drury (Chairperson)

STAMSHAW AND TIPNER LEISURE CENTRE ASSOCIATION
 NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

a) Basis of Preparation of Accounts

The financial statements have been prepared in accordance with the applicable accounting standards, the Statement of Recommended Practice under the historical cost accounting rules, and the Charities Act 1993.

b) Tangible Assets

Depreciation is provided at rates calculated to write off the cost, less estimated residual value over their expected useful lives as follows:-

Long leasehold property	- 5% per annum on cost
Furniture and equipment	- 15% per annum on cost

c) Income

Income comprises the value of goods and services supplied, net of Value Added Tax.

d) Stock

Stock is stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

e) Allocation of Costs

Direct charitable expenditure, fundraising costs, and the costs of management and administration, are written off to the profit and loss account when incurred. Expenditure is capitalised for the specific costs of furniture and equipment etc.

2. STAFF COSTS

The average number of persons employed by the association were:	2022	2021
Cleaning, maintenance and centre management	<u>2</u>	<u>2</u>
	<u>2</u>	<u>5</u>

The total remuneration paid was:

Wages, salaries and social security costs	£ <u>26,241</u>	£ <u>37,725</u>
---	-----------------	-----------------

No employee earned more than £50,000

3. TAXATION

Due to the nature of the Association's activities there is no corporation tax liability arising on the Association's results for the year.

STAMSHAW AND TIPNER LEISURE CENTRE ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

4.	DIRECT CHARITABLE EXPENDITURE	2022 £	2021 £
	Rates	4,323	130
	Light, heat and water	14,070	6,647
	Insurance	2,273	1,968
	Cleaning	2,436	3,635
	Repairs and maintenance	1,493	5,370
	Wages and salaries	26,241	34,725
	Pension	718	1,198
	Telephone	390	376
	Stationery, advertising and postage	286	320
	Professional fees	299	1,298
	Licenses and fees	1,472	501
	Sundries	715	205
	Fundraising costs	-	137
	Training	-	-
	Bank charges	1,931	36
	Depreciation	-	272
	Unknown cheques	-	521
	Donations	-	500
	Cash Balance write off	4,265	-
		<u>60,912</u>	<u>57,841</u>
5.	MANAGEMENT AND ADMINISTRATION	2022 £	2021 £
	Book-keeping	468	610
	Accountancy	1,440	1,440
		<u>1,908</u>	<u>2,050</u>
6.	FIXED ASSETS		
		Long leasehold property £	Furniture and equipment £
			Totals £
	COST:		
	At 1 April 2021	31,530	52,750
	Additions	-	-
	At 31 March 2022	<u>31,530</u>	<u>52,750</u>
	DEPRECIATION:		
	At 1 April 2021	31,530	52,750
	Charge for year	-	-
	Disposals	-	-
	At 31 March 2022	<u>31,530</u>	<u>52,750</u>
	NET BOOK VALUE:		
	At 31 March 2022	<u>-</u>	<u>-</u>
	At 31 March 2021	<u>-</u>	<u>-</u>

7. **FIXED ASSET INVESTMENTS**

The association's investments at the balance sheet date in the share capital of unlisted companies include the following:

STLC Limited

Nature of business: Bar trading

Class of shares:	%
Ordinary	holding
	100.00

	2022	2021
	£	£
Aggregate capital and reserves	<u>(9,680)</u>	<u>(9,678)</u>
Profit/(loss) for the year	<u>(2)</u>	<u>(3)</u>

8. **DEBTORS**

	2022	2021
	£	£
Trade debtors and prepayments	828	300
Amount due from subsidiary undertaking	<u>5,977</u>	<u>5,977</u>
	<u>6,805</u>	<u>6,277</u>

9. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Accrued expenses and other taxes	<u>11,279</u>	<u>11,181</u>
	<u>11,279</u>	<u>11,181</u>

10. **RECONCILIATION OF MOVEMENT IN FUNDS**

	RESTRICTED FUNDS VARIOUS SPORT AND LEISURE CLUBS	UNRESTRICTED FUNDS
	£	£
Funds at 1 April 2021	1,217	18,883
Income		75,334
Expended		<u>(62,820)</u>
Funds at 31 March 2022	<u>1,217</u>	<u>31,397</u>

(B) RESTRICTED FUNDS

These are funds which are given or collected for specific purposes

<u> </u>
<u> </u>

11. **PORTSMOUTH CITY COUNCIL SUPPORT**

Portsmouth City Council provides the following support to the Association:

- a) The premises, rent free, quantified to be worth £14,500
- b) Maintenance of 69 Wilson Road
- c) Two part-time members of staff

STAMSHAW AND TIPNER LEISURE CENTRE ASSOCIATION

England & Wales - Charity number 271120

Accounts

STAMSHAW AND TIPNER LEISURE
CENTRE ASSOCIATION

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

STAMSHAW AND TIPNER LEISURE CENTRE ASSOCIATION

Contents of the Financial Statements
for the year ended 31 March 2021

	Page
General Information	1
Trustee's Report	2-3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7-9

STAMSHAW AND TIPNER LEISURE CENTRE ASSOCIATION

General information
For the year ended 31 March 2021

TRUSTEES

OFFICERS

Chairperson
Secretary
Treasurer

- Miss A Drury
- Ms K J Drury
- Ms K A Mills
- Mr D Campbell
- Ms D Hutchinson
- Cllr Lee Hunt
- Mr R Campbell

CENTRE ADMINISTRATOR

ADDRESS

69 Wilson Road
Stamshaw
Portsmouth
Hants PO2 8LE

CHARITY NUMBER

271120

ACCOUNTANTS

Barter Durgan
Chartered Accountants
10 Victoria Road South
Southsea,
Hants PO5 2DA

BANKERS

National Westminster Bank
PO Box 25
130 Commercial Road
Portsmouth
Hants, PO1 1ES

Page 1

STAMSHAW AND TIPNER LEISURE CENTRE ASSOCIATION
TRUSTEES REPORT

The Trustees present their report and the current financial statements for the year ended 31 March 2021, which have been drawn up to comply with current statutory requirements and the charity's governing documents.

CONSTITUTION

The constitution of the charity is set out in the governing instrument adopted at the Annual General Meeting held on 7 June 1999.

TRUSTEES

The trustees who served on the management committee during the year are:

Miss Angela Drury
Mr William Bradrick – resigned November 2021
Mrs Susan Page – resigned December 2021
Ms Kerry Ann Mills
Ms Kelly Jane Drury
Cllr Lee Hunt – appointed May 2021
Mr Roger Campbell – appointed November 2021
Ms Debbie Hutchinson – appointed January 2020
Mr Daniel Campbell – appointed January 2020

Trustees are elected following nomination and approval at the Annual General Meeting.

The structure of the centre is made up of a General Management Committee that is the governing body of the centre and a Board of Directors responsible for the Limited Company through the General Management Committee.

No decision can be made without a quorum being present made up of 1/3 of the total number of committee members.

STATUS

The Association is a registered charity (Number 271120)

RESULTS

The results for the year are set out in the Statement of Financial Activities on page 5 and the position at the end of the year is shown in the Balance Sheet on page 6.

Risks

The financial risks that the trustees have been exposed as identified by the trustees have been reviewed and systems have been established to mitigate those risks. A policy has been agreed whereby a balance sheet is produced for the Management Committee and Directors monthly meetings stating the financial position of the association. Bank statements are produced twice monthly by the bank and these are presented at the monthly meetings. All income and expenditure is monitored to ensure all income is paid and any unnecessary expenditure is eliminated.

VOLUNTARY INPUT

The contribution by volunteers is necessary for the continuation of the centre, at present they are few and far between. The volunteers we have are loyal, dedicated and committed to the centre.

RESERVES

The restricted reserves represent funds held separately from the association on behalf of various sections who have raised funds to operate and manage these sections. All other reserves are unrestricted and undesignated.

STAMSHAW AND TIPNER LEISURE CENTRE ASSOCIATION
TRUSTEES REPORT continued

STLC LIMITED

A separate company, STLC Limited, runs the bar trading and gaming machine activities.

The Association holds the share capital of STLC Limited and by deed of covenant STLC Limited is committed to pay all its profits over to the Association.

Separate accounts for STLC Limited have been prepared, as required by the Companies Act, and are available for inspection in the office.

INDEPENDENT EXAMINER

A resolution to re-appoint an independent examiner for the following year will be proposed at the Annual General Meeting following consideration by the members of tenders submitted for the position.

Signed on behalf of the trustees on

A Drury
(Chairperson)

STAMSHAW AND TIPNER LEISURE CENTRE ASSOCIATION

Independent Examiner's Report to the Trustees of The Stamshaw and Tipner Leisure Centre Association

I report on the accounts of the Association for the year ended 31 March 2021, which are set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act);
- follow the procedures laid down in the General Directions given by the charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with Section 41 of the 1993 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Act;

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

John B Pache FCA
Barter Durgan
Chartered Accountants
10 Victoria Road South
Southsea
Hants
PO5 2DA

Dated:

STAMSHAW AND TIPNER LEISURE CENTRE ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Restricted 2021 £	Unrestricted 2021 £	Total 2021 £	Total 2020 £
INCOME AND EXPENDITURE					
Incoming Resources					
Charitable activities					
Membership subscriptions		-	110	110	248
Lettings and room hire		-	14,774	14,774	48,846
Guests' fees		-	-	-	-
Grants		-	67,094	67,094	5,000
Deed of covenant		-	-	-	-
Miscellaneous income		-	-	-	130
Other activities to generate funds					
Fundraising		-	443	443	520
Occupancy charge		-	-	-	-
Total Incoming Resources		<u>-</u>	<u>82,421</u>	<u>82,421</u>	<u>54,744</u>
Resources Expended					
Cost of generating funds					
Fundraising costs					
Funds adjustment		-	-	-	-
Total cost of generating funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Charitable expenditure					
Direct charitable expenditure	4	-	57,840	57,840	59,364
Management and administration	5	-	2,050	2,050	2,420
Total charitable expenditure		<u>-</u>	<u>59,890</u>	<u>59,890</u>	<u>61,784</u>
Total resources expended		<u>-</u>	<u>59,890</u>	<u>59,890</u>	<u>61,784</u>
Net incoming/(outgoing) resources		<u>-</u>	<u>22,531</u>	<u>22,531</u>	<u>(7,040)</u>
Net movement in funds		-	22,531	22,531	(7,040)
Fund Balances Brought Forward at 1 April 2020		1,217	(3,648)	(2,431)	4,609
Fund Balances Brought Forward at 31 March 2021	10	<u>1,217</u>	<u>18,883</u>	<u>20,100</u>	<u>(2,431)</u>

All income and expenditure relates to continuing operations
All gains and losses recognised in the year are included in the Statement of Financial Activities.

STAMSHAW AND TIPNER LEISURE CENTRE ASSOCIATION
BALANCE SHEET AT 31 MARCH 2021

	Notes	2021 £	2020 £
FIXED ASSETS	6	-	272
INVESTMENTS	7	4	4
		<u>4</u>	<u>276</u>
 CURRENT ASSETS			
Debtors	8	6,277	6,271
Cash at bank and in hand		25,001	2,633
		<u>31,278</u>	<u>8,904</u>
CREDITORS: Amounts falling due within one year	9	<u>11,181</u>	<u>11,610</u>
NET CURRENT ASSETS		20,097	(2,706)
NET ASSETS		<u><u>20,100</u></u>	<u><u>(2,431)</u></u>
 FUNDS			
Unrestricted	10	18,883	(3,648)
Restricted	10	1,217	1,217
		<u><u>20,100</u></u>	<u><u>(2,431)</u></u>

Approved by the Trustees on

A Drury (Chairperson)

STAMSHAW AND TIPNER LEISURE CENTRE ASSOCIATION
 NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

a) **Basis of Preparation of Accounts**

The financial statements have been prepared in accordance with the applicable accounting standards, the Statement of Recommended Practice under the historical cost accounting rules, and the Charities Act 1993.

b) **Tangible Assets**

Depreciation is provided at rates calculated to write off the cost, less estimated residual value over their expected useful lives as follows:-

Long leasehold property	- 5% per annum on cost
Furniture and equipment	- 15% per annum on cost

c) **Income**

Income comprises the value of goods and services supplied, net of Value Added Tax.

d) **Stock**

Stock is stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

e) **Allocation of Costs**

Direct charitable expenditure, fundraising costs, and the costs of management and administration, are written off to the profit and loss account when incurred. Expenditure is capitalised for the specific costs of furniture and equipment etc.

2. STAFF COSTS

The average number of persons employed by the association were:	2021	2020
Cleaning, maintenance and centre management	<u>2</u>	<u>5</u>
	<u>2</u>	<u>5</u>

The total remuneration paid was:

Wages, salaries and social security costs	£ <u>34,725</u>	£ <u>37,705</u>
---	-----------------	-----------------

No employee earned more than £50,000

3. TAXATION

Due to the nature of the Association's activities there is no corporation tax liability arising on the Association's results for the year.

STAMSHAW AND TIPNER LEISURE CENTRE ASSOCIATION
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 31 MARCH 2021

4.	DIRECT CHARITABLE EXPENDITURE	2021 £	2020 £	
	Rates	130	1,174	
	Light, heat and water	6,647	12,628	
	Insurance	1,968	1,907	
	Cleaning	3,635	2,173	
	Repairs and maintenance	5,370	(205)	
	Wages and salaries	34,725	37,705	
	Pension	1,198	1,541	
	Telephone	376	337	
	Stationery, advertising and postage	320	434	
	Professional fees	1,298	694	
	Licenses and fees	501	382	
	Sundries	205	82	
	Fundraising costs	137	-	
	Training	-	-	
	Bank charges	36	100	
	Depreciation	272	411	
	Unknown cheques	521		
	Donations	500		
	Bad debt write off	-	-	
		57,840	59,364	
5.	MANAGEMENT AND ADMINISTRATION	2021 £	2020 £	
	Book-keeping	610	980	
	Accountancy	1,440	1,440	
		2,050	2,420	
6.	FIXED ASSETS	Long leasehold property £	Furniture and equipment £	Totals £
	COST:			
	At 1 April 2020	31,530	52,750	84,280
	Additions	-	-	-
	At 31 March 2021	31,530	52,750	84,280
	DEPRECIATION:			
	At 1 April 2020	31,530	52,478	84,008
	Charge for year	-	272	272
	Disposals	-	-	-
	At 31 March 2021	31,530	52,750	84,280
	NET BOOK VALUE:			
	At 31 March 2021	-	-	-
	At 31 March 2020	-	272	272

STAMSHAW AND TIPNER LEISURE CENTRE ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

7. **FIXED ASSET INVESTMENTS**

The association's investments at the balance sheet date in the share capital of unlisted companies include the following:

STLC Limited
Nature of business: Bar trading

Class of shares:	%
Ordinary	holding 100.00

	2021	2020
	£	£
Aggregate capital and reserves	<u>(9,678)</u>	<u>(9,675)</u>
Profit/(loss) for the year	<u>(3)</u>	<u>645</u>

8. **DEBTORS**

Trade debtors and prepayments
Amount due from subsidiary undertaking

	2021	2020
	£	£
Trade debtors and prepayments	300	294
Amount due from subsidiary undertaking	<u>5,977</u>	<u>5,977</u>
	<u>6,277</u>	<u>6,271</u>

9. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Room hire deposits
Accrued expenses and other taxes

	2021	2020
	£	£
Room hire deposits	-	-
Accrued expenses and other taxes	<u>11,181</u>	<u>11,610</u>
	<u>11,181</u>	<u>11,610</u>

10. **RECONCILIATION OF MOVEMENT IN FUNDS
(A)**

Funds at 1 April 2020
Income
Expended
Funds at 31 March 2021

	RESTRICTED FUNDS VARIOUS SPORT AND LEISURE CLUBS	UNRESTRICTED FUNDS
	£	£
Funds at 1 April 2020	1,217	(3,648)
Income		82,421
Expended		<u>(59,890)</u>
Funds at 31 March 2021	<u>1,217</u>	<u>18,883</u>

(B) RESTRICTED FUNDS

These are funds which are given or collected for specific purposes

-
<u>-</u>
<u>-</u>

11. **PORTSMOUTH CITY COUNCIL SUPPORT**

Portsmouth City Council provides the following support to the Association:

- a) The premises, rent free, quantified to be worth £14,500
- b) Maintenance of 69 Wilson Road
- c) Two part-time members of staff

STAMSHAW AND TIPNER LEISURE
CENTRE ASSOCIATION

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

STAMSHAW AND TIPNER LEISURE CENTRE ASSOCIATION

Contents of the Financial Statements
for the year ended 31 March 2021

	Page
General Information	1
Trustee's Report	2-3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7-9

STAMSHAW AND TIPNER LEISURE CENTRE ASSOCIATION

General information
For the year ended 31 March 2021

TRUSTEES

OFFICERS

Chairperson
Secretary
Treasurer

- Miss A Drury
- Ms K J Drury
- Ms K A Mills
- Mr D Campbell
- Ms D Hutchinson
- Cllr Lee Hunt
- Mr R Campbell

CENTRE ADMINISTRATOR

ADDRESS

69 Wilson Road
Stamshaw
Portsmouth
Hants PO2 8LE

CHARITY NUMBER

271120

ACCOUNTANTS

Barter Durgan
Chartered Accountants
10 Victoria Road South
Southsea,
Hants PO5 2DA

BANKERS

National Westminster Bank
PO Box 25
130 Commercial Road
Portsmouth
Hants, PO1 1ES

Page 1

STAMSHAW AND TIPNER LEISURE CENTRE ASSOCIATION
TRUSTEES REPORT

The Trustees present their report and the current financial statements for the year ended 31 March 2021, which have been drawn up to comply with current statutory requirements and the charity's governing documents.

CONSTITUTION

The constitution of the charity is set out in the governing instrument adopted at the Annual General Meeting held on 7 June 1999.

TRUSTEES

The trustees who served on the management committee during the year are:

Miss Angela Drury
Mr William Bradrick – resigned November 2021
Mrs Susan Page – resigned December 2021
Ms Kerry Ann Mills
Ms Kelly Jane Drury
Cllr Lee Hunt – appointed May 2021
Mr Roger Campbell – appointed November 2021
Ms Debbie Hutchinson – appointed January 2020
Mr Daniel Campbell – appointed January 2020

Trustees are elected following nomination and approval at the Annual General Meeting.

The structure of the centre is made up of a General Management Committee that is the governing body of the centre and a Board of Directors responsible for the Limited Company through the General Management Committee.

No decision can be made without a quorum being present made up of 1/3 of the total number of committee members.

STATUS

The Association is a registered charity (Number 271120)

RESULTS

The results for the year are set out in the Statement of Financial Activities on page 5 and the position at the end of the year is shown in the Balance Sheet on page 6.

Risks

The financial risks that the trustees have been exposed as identified by the trustees have been reviewed and systems have been established to mitigate those risks. A policy has been agreed whereby a balance sheet is produced for the Management Committee and Directors monthly meetings stating the financial position of the association. Bank statements are produced twice monthly by the bank and these are presented at the monthly meetings. All income and expenditure is monitored to ensure all income is paid and any unnecessary expenditure is eliminated.

VOLUNTARY INPUT

The contribution by volunteers is necessary for the continuation of the centre, at present they are few and far between. The volunteers we have are loyal, dedicated and committed to the centre.

RESERVES

The restricted reserves represent funds held separately from the association on behalf of various sections who have raised funds to operate and manage these sections. All other reserves are unrestricted and undesignated.

STAMSHAW AND TIPNER LEISURE CENTRE ASSOCIATION
TRUSTEES REPORT continued

STLC LIMITED

A separate company, STLC Limited, runs the bar trading and gaming machine activities.

The Association holds the share capital of STLC Limited and by deed of covenant STLC Limited is committed to pay all its profits over to the Association.

Separate accounts for STLC Limited have been prepared, as required by the Companies Act, and are available for inspection in the office.

INDEPENDENT EXAMINER

A resolution to re-appoint an independent examiner for the following year will be proposed at the Annual General Meeting following consideration by the members of tenders submitted for the position.

Signed on behalf of the trustees on

A Drury
(Chairperson)

STAMSHAW AND TIPNER LEISURE CENTRE ASSOCIATION

Independent Examiner's Report to the Trustees of The Stamshaw and Tipner Leisure Centre Association

I report on the accounts of the Association for the year ended 31 March 2021, which are set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act);
- follow the procedures laid down in the General Directions given by the charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with Section 41 of the 1993 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Act;

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

John B Pache FCA
Barter Durgan
Chartered Accountants
10 Victoria Road South
Southsea
Hants
PO5 2DA

Dated:

STAMSHAW AND TIPNER LEISURE CENTRE ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Restricted 2021 £	Unrestricted 2021 £	Total 2021 £	Total 2020 £
INCOME AND EXPENDITURE					
Incoming Resources					
Charitable activities					
Membership subscriptions		-	110	110	248
Lettings and room hire		-	14,774	14,774	48,846
Guests' fees		-	-	-	-
Grants		-	67,094	67,094	5,000
Deed of covenant		-	-	-	-
Miscellaneous income		-	-	-	130
Other activities to generate funds					
Fundraising		-	443	443	520
Occupancy charge		-	-	-	-
Total Incoming Resources		<u>-</u>	<u>82,421</u>	<u>82,421</u>	<u>54,744</u>
Resources Expended					
Cost of generating funds					
Fundraising costs					
Funds adjustment		-	-	-	-
Total cost of generating funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Charitable expenditure					
Direct charitable expenditure	4	-	57,840	57,840	59,364
Management and administration	5	-	2,050	2,050	2,420
Total charitable expenditure		<u>-</u>	<u>59,890</u>	<u>59,890</u>	<u>61,784</u>
Total resources expended		<u>-</u>	<u>59,890</u>	<u>59,890</u>	<u>61,784</u>
Net incoming/(outgoing) resources		<u>-</u>	<u>22,531</u>	<u>22,531</u>	<u>(7,040)</u>
Net movement in funds		<u>-</u>	<u>22,531</u>	<u>22,531</u>	<u>(7,040)</u>
Fund Balances Brought Forward at 1 April 2020		1,217	(3,648)	(2,431)	4,609
Fund Balances Brought Forward at 31 March 2021	10	<u>1,217</u>	<u>18,883</u>	<u>20,100</u>	<u>(2,431)</u>

All income and expenditure relates to continuing operations
All gains and losses recognised in the year are included in the Statement of Financial Activities.

STAMSHAW AND TIPNER LEISURE CENTRE ASSOCIATION
BALANCE SHEET AT 31 MARCH 2021

	Notes	2021 £	2020 £
FIXED ASSETS	6	-	272
INVESTMENTS	7	4	4
		<u>4</u>	<u>276</u>
 CURRENT ASSETS			
Debtors	8	6,277	6,271
Cash at bank and in hand		25,001	2,633
		<u>31,278</u>	<u>8,904</u>
CREDITORS: Amounts falling due within one year	9	<u>11,181</u>	<u>11,610</u>
NET CURRENT ASSETS		20,097	(2,706)
NET ASSETS		<u><u>20,100</u></u>	<u><u>(2,431)</u></u>
 FUNDS			
Unrestricted	10	18,883	(3,648)
Restricted	10	1,217	1,217
		<u><u>20,100</u></u>	<u><u>(2,431)</u></u>

Approved by the Trustees on

A Drury (Chairperson)

STAMSHAW AND TIPNER LEISURE CENTRE ASSOCIATION
 NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

a) **Basis of Preparation of Accounts**

The financial statements have been prepared in accordance with the applicable accounting standards, the Statement of Recommended Practice under the historical cost accounting rules, and the Charities Act 1993.

b) **Tangible Assets**

Depreciation is provided at rates calculated to write off the cost, less estimated residual value over their expected useful lives as follows:-

Long leasehold property	- 5% per annum on cost
Furniture and equipment	- 15% per annum on cost

c) **Income**

Income comprises the value of goods and services supplied, net of Value Added Tax.

d) **Stock**

Stock is stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

e) **Allocation of Costs**

Direct charitable expenditure, fundraising costs, and the costs of management and administration, are written off to the profit and loss account when incurred. Expenditure is capitalised for the specific costs of furniture and equipment etc.

2. STAFF COSTS

The average number of persons employed by the association were:	2021	2020
Cleaning, maintenance and centre management	<u>2</u>	<u>5</u>
	<u>2</u>	<u>5</u>

The total remuneration paid was:

Wages, salaries and social security costs	£ <u>34,725</u>	£ <u>37,705</u>
---	-----------------	-----------------

No employee earned more than £50,000

3. TAXATION

Due to the nature of the Association's activities there is no corporation tax liability arising on the Association's results for the year.

STAMSHAW AND TIPNER LEISURE CENTRE ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

4.	DIRECT CHARITABLE EXPENDITURE	2021 £	2020 £	
	Rates	130	1,174	
	Light, heat and water	6,647	12,628	
	Insurance	1,968	1,907	
	Cleaning	3,635	2,173	
	Repairs and maintenance	5,370	(205)	
	Wages and salaries	34,725	37,705	
	Pension	1,198	1,541	
	Telephone	376	337	
	Stationery, advertising and postage	320	434	
	Professional fees	1,298	694	
	Licenses and fees	501	382	
	Sundries	205	82	
	Fundraising costs	137	-	
	Training	-	-	
	Bank charges	36	100	
	Depreciation	272	411	
	Unknown cheques	521		
	Donations	500		
	Bad debt write off	-	-	
		57,840	59,364	
5.	MANAGEMENT AND ADMINISTRATION	2021 £	2020 £	
	Book-keeping	610	980	
	Accountancy	1,440	1,440	
		2,050	2,420	
6.	FIXED ASSETS	Long leasehold property £	Furniture and equipment £	Totals £
	COST:			
	At 1 April 2020	31,530	52,750	84,280
	Additions	-	-	-
	At 31 March 2021	31,530	52,750	84,280
	DEPRECIATION:			
	At 1 April 2020	31,530	52,478	84,008
	Charge for year	-	272	272
	Disposals	-	-	-
	At 31 March 2021	31,530	52,750	84,280
	NET BOOK VALUE:			
	At 31 March 2021	-	-	-
	At 31 March 2020	-	272	272

STAMSHAW AND TIPNER LEISURE CENTRE ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

7. **FIXED ASSET INVESTMENTS**

The association's investments at the balance sheet date in the share capital of unlisted companies include the following:

STLC Limited
Nature of business: Bar trading

Class of shares:	%
Ordinary	holding 100.00

	2021	2020
	£	£
Aggregate capital and reserves	<u>(9,678)</u>	<u>(9,675)</u>
Profit/(loss) for the year	<u>(3)</u>	<u>645</u>

8. **DEBTORS**

Trade debtors and prepayments
Amount due from subsidiary undertaking

	2021	2020
	£	£
Trade debtors and prepayments	300	294
Amount due from subsidiary undertaking	<u>5,977</u>	<u>5,977</u>
	<u>6,277</u>	<u>6,271</u>

9. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Room hire deposits
Accrued expenses and other taxes

	2021	2020
	£	£
Room hire deposits	-	-
Accrued expenses and other taxes	<u>11,181</u>	<u>11,610</u>
	<u>11,181</u>	<u>11,610</u>

10. **RECONCILIATION OF MOVEMENT IN FUNDS
(A)**

Funds at 1 April 2020
Income
Expended
Funds at 31 March 2021

	RESTRICTED FUNDS VARIOUS SPORT AND LEISURE CLUBS	UNRESTRICTED FUNDS
	£	£
Funds at 1 April 2020	1,217	(3,648)
Income		82,421
Expended		<u>(59,890)</u>
Funds at 31 March 2021	<u>1,217</u>	<u>18,883</u>

(B) RESTRICTED FUNDS

These are funds which are given or collected for specific purposes

-
<u>-</u>
<u>-</u>

11. **PORTSMOUTH CITY COUNCIL SUPPORT**

Portsmouth City Council provides the following support to the Association:

- a) The premises, rent free, quantified to be worth £14,500
- b) Maintenance of 69 Wilson Road
- c) Two part-time members of staff

STAMSHAW AND TIPNER LEISURE
CENTRE ASSOCIATION

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

STAMSHAW AND TIPNER LEISURE CENTRE ASSOCIATION

Contents of the Financial Statements
for the year ended 31 March 2021

	Page
General Information	1
Trustee's Report	2-3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7-9

STAMSHAW AND TIPNER LEISURE CENTRE ASSOCIATION

General information
For the year ended 31 March 2021

TRUSTEES

OFFICERS

Chairperson
Secretary
Treasurer

- Miss A Drury
- Ms K J Drury
- Ms K A Mills
- Mr D Campbell
- Ms D Hutchinson
- Cllr Lee Hunt
- Mr R Campbell

CENTRE ADMINISTRATOR

ADDRESS

69 Wilson Road
Stamshaw
Portsmouth
Hants PO2 8LE

CHARITY NUMBER

271120

ACCOUNTANTS

Barter Durgan
Chartered Accountants
10 Victoria Road South
Southsea,
Hants PO5 2DA

BANKERS

National Westminster Bank
PO Box 25
130 Commercial Road
Portsmouth
Hants, PO1 1ES

Page 1

STAMSHAW AND TIPNER LEISURE CENTRE ASSOCIATION
TRUSTEES REPORT

The Trustees present their report and the current financial statements for the year ended 31 March 2021, which have been drawn up to comply with current statutory requirements and the charity's governing documents.

CONSTITUTION

The constitution of the charity is set out in the governing instrument adopted at the Annual General Meeting held on 7 June 1999.

TRUSTEES

The trustees who served on the management committee during the year are:

Miss Angela Drury
Mr William Bradrick – resigned November 2021
Mrs Susan Page – resigned December 2021
Ms Kerry Ann Mills
Ms Kelly Jane Drury
Cllr Lee Hunt – appointed May 2021
Mr Roger Campbell – appointed November 2021
Ms Debbie Hutchinson – appointed January 2020
Mr Daniel Campbell – appointed January 2020

Trustees are elected following nomination and approval at the Annual General Meeting.

The structure of the centre is made up of a General Management Committee that is the governing body of the centre and a Board of Directors responsible for the Limited Company through the General Management Committee.

No decision can be made without a quorum being present made up of 1/3 of the total number of committee members.

STATUS

The Association is a registered charity (Number 271120)

RESULTS

The results for the year are set out in the Statement of Financial Activities on page 5 and the position at the end of the year is shown in the Balance Sheet on page 6.

Risks

The financial risks that the trustees have been exposed as identified by the trustees have been reviewed and systems have been established to mitigate those risks. A policy has been agreed whereby a balance sheet is produced for the Management Committee and Directors monthly meetings stating the financial position of the association. Bank statements are produced twice monthly by the bank and these are presented at the monthly meetings. All income and expenditure is monitored to ensure all income is paid and any unnecessary expenditure is eliminated.

VOLUNTARY INPUT

The contribution by volunteers is necessary for the continuation of the centre, at present they are few and far between. The volunteers we have are loyal, dedicated and committed to the centre.

RESERVES

The restricted reserves represent funds held separately from the association on behalf of various sections who have raised funds to operate and manage these sections. All other reserves are unrestricted and undesignated.

STAMSHAW AND TIPNER LEISURE CENTRE ASSOCIATION
TRUSTEES REPORT continued

STLC LIMITED

A separate company, STLC Limited, runs the bar trading and gaming machine activities.

The Association holds the share capital of STLC Limited and by deed of covenant STLC Limited is committed to pay all its profits over to the Association.

Separate accounts for STLC Limited have been prepared, as required by the Companies Act, and are available for inspection in the office.

INDEPENDENT EXAMINER

A resolution to re-appoint an independent examiner for the following year will be proposed at the Annual General Meeting following consideration by the members of tenders submitted for the position.

Signed on behalf of the trustees on

A Drury
(Chairperson)

STAMSHAW AND TIPNER LEISURE CENTRE ASSOCIATION

Independent Examiner's Report to the Trustees of The Stamshaw and Tipner Leisure Centre Association

I report on the accounts of the Association for the year ended 31 March 2021, which are set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act);
- follow the procedures laid down in the General Directions given by the charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with Section 41 of the 1993 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Act;

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

John B Pache FCA
Barter Durgan
Chartered Accountants
10 Victoria Road South
Southsea
Hants
PO5 2DA

Dated:

STAMSHAW AND TIPNER LEISURE CENTRE ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Restricted 2021 £	Unrestricted 2021 £	Total 2021 £	Total 2020 £
INCOME AND EXPENDITURE					
Incoming Resources					
Charitable activities					
Membership subscriptions		-	110	110	248
Lettings and room hire		-	14,774	14,774	48,846
Guests' fees		-	-	-	-
Grants		-	67,094	67,094	5,000
Deed of covenant		-	-	-	-
Miscellaneous income		-	-	-	130
Other activities to generate funds					
Fundraising		-	443	443	520
Occupancy charge		-	-	-	-
Total Incoming Resources		-	<u>82,421</u>	<u>82,421</u>	<u>54,744</u>
Resources Expended					
Cost of generating funds					
Fundraising costs					
Funds adjustment		-	-	-	-
Total cost of generating funds		-	-	-	-
Charitable expenditure					
Direct charitable expenditure	4	-	57,840	57,840	59,364
Management and administration	5	-	2,050	2,050	2,420
Total charitable expenditure		-	<u>59,890</u>	<u>59,890</u>	<u>61,784</u>
Total resources expended		-	<u>59,890</u>	<u>59,890</u>	<u>61,784</u>
Net incoming/(outgoing) resources		-	<u>22,531</u>	<u>22,531</u>	<u>(7,040)</u>
Net movement in funds		-	22,531	22,531	(7,040)
Fund Balances Brought Forward at 1 April 2020		1,217	(3,648)	(2,431)	4,609
Fund Balances Brought Forward at 31 March 2021	10	<u>1,217</u>	<u>18,883</u>	<u>20,100</u>	<u>(2,431)</u>

All income and expenditure relates to continuing operations
All gains and losses recognised in the year are included in the Statement of Financial Activities.

STAMSHAW AND TIPNER LEISURE CENTRE ASSOCIATION
BALANCE SHEET AT 31 MARCH 2021

	Notes	2021 £	2020 £
FIXED ASSETS	6	-	272
INVESTMENTS	7	4	4
		4	276
 CURRENT ASSETS			
Debtors	8	6,277	6,271
Cash at bank and in hand		25,001	2,633
		31,278	8,904
CREDITORS: Amounts falling due within one year	9	11,181	11,610
NET CURRENT ASSETS		20,097	(2,706)
NET ASSETS		20,100	(2,431)
 FUNDS			
Unrestricted	10	18,883	(3,648)
Restricted	10	1,217	1,217
		20,100	(2,431)

Approved by the Trustees on

A Drury (Chairperson)

STAMSHAW AND TIPNER LEISURE CENTRE ASSOCIATION
 NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

a) **Basis of Preparation of Accounts**

The financial statements have been prepared in accordance with the applicable accounting standards, the Statement of Recommended Practice under the historical cost accounting rules, and the Charities Act 1993.

b) **Tangible Assets**

Depreciation is provided at rates calculated to write off the cost, less estimated residual value over their expected useful lives as follows:-

Long leasehold property	- 5% per annum on cost
Furniture and equipment	- 15% per annum on cost

c) **Income**

Income comprises the value of goods and services supplied, net of Value Added Tax.

d) **Stock**

Stock is stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

e) **Allocation of Costs**

Direct charitable expenditure, fundraising costs, and the costs of management and administration, are written off to the profit and loss account when incurred. Expenditure is capitalised for the specific costs of furniture and equipment etc.

2. STAFF COSTS

The average number of persons employed by the association were:	2021	2020
Cleaning, maintenance and centre management	<u>2</u>	<u>5</u>
	<u>2</u>	<u>5</u>

The total remuneration paid was:

Wages, salaries and social security costs	£ <u>34,725</u>	£ <u>37,705</u>
---	-----------------	-----------------

No employee earned more than £50,000

3. TAXATION

Due to the nature of the Association's activities there is no corporation tax liability arising on the Association's results for the year.

STAMSHAW AND TIPNER LEISURE CENTRE ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

4.	DIRECT CHARITABLE EXPENDITURE	2021 £	2020 £	
	Rates	130	1,174	
	Light, heat and water	6,647	12,628	
	Insurance	1,968	1,907	
	Cleaning	3,635	2,173	
	Repairs and maintenance	5,370	(205)	
	Wages and salaries	34,725	37,705	
	Pension	1,198	1,541	
	Telephone	376	337	
	Stationery, advertising and postage	320	434	
	Professional fees	1,298	694	
	Licenses and fees	501	382	
	Sundries	205	82	
	Fundraising costs	137	-	
	Training	-	-	
	Bank charges	36	100	
	Depreciation	272	411	
	Unknown cheques	521		
	Donations	500		
	Bad debt write off	-	-	
		57,840	59,364	
5.	MANAGEMENT AND ADMINISTRATION	2021 £	2020 £	
	Book-keeping	610	980	
	Accountancy	1,440	1,440	
		2,050	2,420	
6.	FIXED ASSETS	Long leasehold property £	Furniture and equipment £	Totals £
	COST:			
	At 1 April 2020	31,530	52,750	84,280
	Additions	-	-	-
	At 31 March 2021	31,530	52,750	84,280
	DEPRECIATION:			
	At 1 April 2020	31,530	52,478	84,008
	Charge for year	-	272	272
	Disposals	-	-	-
	At 31 March 2021	31,530	52,750	84,280
	NET BOOK VALUE:			
	At 31 March 2021	-	-	-
	At 31 March 2020	-	272	272

STAMSHAW AND TIPNER LEISURE CENTRE ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

7. **FIXED ASSET INVESTMENTS**

The association's investments at the balance sheet date in the share capital of unlisted companies include the following:

STLC Limited
Nature of business: Bar trading

Class of shares:	%
Ordinary	holding 100.00

	2021	2020
	£	£
Aggregate capital and reserves	<u>(9,678)</u>	<u>(9,675)</u>
Profit/(loss) for the year	<u>(3)</u>	<u>645</u>

8. **DEBTORS**

Trade debtors and prepayments
Amount due from subsidiary undertaking

	2021	2020
	£	£
Trade debtors and prepayments	300	294
Amount due from subsidiary undertaking	<u>5,977</u>	<u>5,977</u>
	<u>6,277</u>	<u>6,271</u>

9. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Room hire deposits
Accrued expenses and other taxes

	2021	2020
	£	£
Room hire deposits	-	-
Accrued expenses and other taxes	<u>11,181</u>	<u>11,610</u>
	<u>11,181</u>	<u>11,610</u>

10. **RECONCILIATION OF MOVEMENT IN FUNDS (A)**

Funds at 1 April 2020
Income
Expended
Funds at 31 March 2021

	RESTRICTED FUNDS VARIOUS SPORT AND LEISURE CLUBS	UNRESTRICTED FUNDS
	£	£
Funds at 1 April 2020	1,217	(3,648)
Income		82,421
Expended		<u>(59,890)</u>
Funds at 31 March 2021	<u>1,217</u>	<u>18,883</u>

(B) RESTRICTED FUNDS

These are funds which are given or collected for specific purposes

-
<u>-</u>
<u>-</u>

11. **PORTSMOUTH CITY COUNCIL SUPPORT**

Portsmouth City Council provides the following support to the Association:

- a) The premises, rent free, quantified to be worth £14,500
- b) Maintenance of 69 Wilson Road
- c) Two part-time members of staff