

Charity registration number 271117

Company registration number 1241044 (England and Wales)

THE CHAPTER OF THE ORDER OF THE HOLY PARACLETE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

THE CHAPTER OF THE ORDER OF THE HOLY PARACLETE

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LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Sister J M Carter	
	Sister H M F Crane	
	Sister K E Brewin	(Resigned 4 January 2025)
	Sister H L Stout	
	Sister L M Major	
	Sister M De Visme	(Appointed 4 January 2025)
Secretary	Sister J M Carter	
Prioress	Sister J M Carter	
Charity number	271117	
Company number	1241044	
Principal address and registered office	St Hilda's Priory Castle Road Whitby North Yorkshire YO21 3SL	
Auditor	Fortus Audit LLP Equinox House Clifton Park Shipton Road York YO30 5PA	
Bankers	HSBC Bank Plc 33 St Nicholas Street Scarborough North Yorkshire YO11 2HN	
Solicitors	Andrew Jackson Solicitors LLP Foss Islands House Foss Islands Road York YO31 7UJ	
Investment advisors	RBC Brewin Dolphin 10 Wellington Place Leeds LS1 4AN	
	Fortus Wealth Management (North) Ltd Equinox House Clifton Park, Shipton Road York YO30 5PA	

THE CHAPTER OF THE ORDER OF THE HOLY PARACLETE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2025

The trustees present their annual report and financial statements for the year ended 30 June 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019".

The legal and administrative information page forms part of this report.

Objectives and activities

Charitable Objectives

The object for which the Chapter was established is in accordance with the principles of the Christian Religion to undertake, promote and carry on in any part of the world, enterprises for the advancement of educational, missionary, pastoral, evangelical, medical or other charitable work in the furtherance of that object. To found, acquire and conduct houses of prayer, churches, chapels, priories, dwelling houses, colleges, schools, technical training establishments, retreat houses, orphanages, refuges and clubs for the poor, guilds, offices or any other institutions which may from time to time be desirable for the commencement or furthering of Christian work in England or in any other country, and to provide the same with all proper, desirable or necessary fittings, apparatus, appliances, conveniences and accommodation desirable for the efficient conduct and welfare of the same. To print, publish and sell newspapers, periodicals, books, leaflets and other publications to further the objects of the Chapter.

The trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

Achievements and performance

It is the policy of the Order to undertake a broad range of charitable activities. The principal areas in which the Order is involved are set out as follows:

Education

The Order grants financial assistance to needy persons primarily between the ages of 16 and 25 in the Whitby Deanery to assist in their education, training or personal development.

Health Care

The Order is responsible for running St Hilda's Priory Aelred Wing, a registered care home.

Retreat Work

The Order is actively involved in retreat and counselling work at the Priory and in other houses of the Order.

Social and Pastoral Care

Members of the Order are involved, mainly in a voluntary capacity, in parish work, hospital and hospice chaplaincy, mental health and counselling work and work with children and young people in the UK and overseas.

Overseas Work

Members of the Order work in Ghana where they undertake vocational training, medical work, and work within the Anglican Church, spiritual direction and pastoral care. The UK funds of the Order are being used in development and work in both countries. Donations received for overseas work are administered as restricted funds. Material produced for fund raising is financed from The Central Funds of the Order.

Grant making policy

The Order tithes (10%) of its investment income from the previous financial year as charitable giving. Additional grants may be given on the approval of the Chapter of the Order of the Holy Paraclete.

THE CHAPTER OF THE ORDER OF THE HOLY PARACLETE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

Investments

The Order's investments are managed by a nominee company, Brewin Dolphin, which has discretionary powers. The Order also takes advice from Fortus Wealth Management. The Order maintains an ethical policy for its investments.

The portfolio is predominantly equities focused and so the returns reflect a positive 12 months on global stock-markets. During this period, we asked Brewin Dolphin to also prioritise cost efficiency, looking to introduce 'index tracking' funds where possible and appropriate. Through our meetings with Brewin Dolphin during the year, they confirmed this approach had been adopted and has helped to reduce the overall cost of the portfolio. This reporting period also saw the portfolio benefit from a reduced cash holding, reflecting the lower income needs of the fund. Again, this helped to support the valuation as more capital was employed in equity markets.

We have continued to ensure that we have a robust review arrangement in place, in terms of the investment risk profile of the fund and the ongoing suitability of Brewin Dolphin as the Discretionary Fund Manager, so a full review of other investment options is ongoing.

Review of activities

1. Education

The sisters continue to be involved with the local community with some serving as governors at local schools. Sr Dorothy Stella is no longer a governor but continues to offer help at school with early maths and literacy skills.

Sr Anita continues as chair of the discipline committee for the M.A.T. [multi academy trust], Tees Valley Education and serves on the York Diocesan Board of Education.

St Hilda's Bursary Award: OHP Trustees Report 2024 - 2025



Committee Members:

Mrs Vicki Verill – Whitby Sixth Form

Mrs Anne Hornigold – Whitby Fishing School

Rev Sally Wilson – C of E Deacon, Danby group of parishes

Sr Helen OHP

Sr Heather Francis OHP

The total value of awards for the year 2024 – 2025 was £1,050.00 with £1,200 payments made post 30.06.2025. Awards of between £300 and £500 were made to 6 individuals; these were made towards costs of digital equipment, kit and training resources for courses in Medicine, Performing Arts, Fashion & Textiles, Adult Nursing, Geography and Law.

Because fewer awards than usual were made, the Bursary Award did not take the £6,000 grant from the Order's donations this year.

Heather Francis OHP

Holy Paraclete Women's Skills Centre : Sunyani, Ghana: HOPWOSC continues as a place where disadvantaged women aged 16-35, from various educational backgrounds, or without any schooling, are given skills to empower them financially. The three-year training includes dressmaking, tailoring, craft work, bead craft, crocheting and other fashion accessories; basic literacy and numeracy for those who need it; talk in business management, life skills, health issues, pastoral care and growth in spiritual life are given to enhance their lives after training.

Trainees are able to sit for the National Vocational Training Institutes exams at the centre. Successful candidates are awarded national certificates which will enable them to apply for jobs, establish their own businesses or further their vocational education.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

2. Health Care

Aelred Wing – Priory, UK

The Order has an obligation to care for its members, none of whom has resources of their own and all of whom have devoted a significant part of their lives to the work of the Order.

In common with many religious communities in Great Britain, the age profile of the members of the Order is increasing, as existing members grow older, and the number of new vocations decreases. One sister has died during the year, with 17 sisters now in the Order the average age is 81.2.

For most of the year there were six resident sisters and three seculars needing varying levels of care; three sisters were resident for post-operative care and three secular friends of the Order have been resident for respite care.

One sister is now resident in a Care Home in Middlesbrough.

Jachie Eye Clinic and Eye Hospital - Ghana

Jachie Eye Hospital is a small hospital in Ghana. It has a suite of modern equipment. There is great scope to prevent much blindness. With the resident Ophthalmologist now well established and sharing responsibility for the running of the hospital, Sr Aba has been able to take a long overdue furlough to visit the U.K. where she spent much of her time raising awareness and funds towards the cost for some new equipment and developments.

The Outreach service from the Clinic has continued to provide Eye care treatment to people at their homes.

3. Pastoral Work

Sisters from the Priory work in a voluntary capacity in Whitby. One sister works as the Deanery Administrator and secretary to the Deanery Synod. Two Sisters work as part of the Diocesan Vocations Team.

Many sisters provide spiritual accompaniment to individuals on a regular basis and others provide a listening ear responding to individual needs. All the sisters share in the ministry of Hospitality.

4. Hospitality

In keeping with the Monastic tradition, all the houses of the Order welcome guests.

The hospitality ministry has continued show a steady increase. Bookings have been mainly from individuals seeking some quiet time away. We have continued to offer hospitality to wedding guests from Sneaton Castle.

The Retreat programme has developed during this year with help from Sisters and tertiaries and other Retreat Leaders.

Chapel is central to the life and prayer of the Order, and many of our guests come to share in our worship or to use the Chapel for their own worship.

Financial review

The number of life professed sisters was 17 (2024: 19) at the end of the year under review; the majority of them are pensionable, having given most of their lives to the charitable work of the Order. There have been no new vocations this year. Two sisters died after the year end. The average age of the Community was 81 (2024: 81.2) at 30 June 2025.

The Statement of Financial Activities shows that the total funds decreased by £706,221 during the year (2024: £1,041,870 increase), which includes £23,013 gains (2024: £297,095 gains) on investments in the year.

At the end of the year to June 2025 the total funds of the company were £9,906,062 (2024: 10,612,283). Of this some £4,778,004 (2024: £4,896,379) was in fixed assets needed for the work of the Order and £3,939,856 (2024: £3,877,986) in investments.

From the remaining current assets and liabilities £113,431 (2024: £133,529) was made up of restricted funds and £79,805 (2024: £89,934) designated funds leaving a balance of £994,966 (2024: £1,614,455) in general funds.

THE CHAPTER OF THE ORDER OF THE HOLY PARACLETE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

Reserves Policy

The members of the Order shall work for their living. The Order is under obligation to support its members during training, in old age and in sickness, and to maintain its property adequately. For such purposes it shall be permissible to use income derived from trusts and investments, and if necessary to realise capital. Such income may also be used for the development of existing work and when new work is to be undertaken. It shall be the responsibility of each Chapter, and more especially of the Greater Chapter, to ensure that all property and income is being used to be of the greatest value to the Church and Society, and to remember that, ultimately, a religious community is bound to live by faith. Whilst exercising a careful stewardship in the management of its present affairs it must avoid the accumulation of capital beyond its foreseeable requirements.

The annual resources required to fund the Order's activities before investment, legacy and non-recurring income currently falls short of expenditure by £753,998. Using a current annuity rate of around 4.64% based on the average age of the community of 81 years the free reserves required would be £16,249,957. The current figure is £4,902,610. The Order keeps the policy under review considering the work undertaken and the number and average age of the community.

Risk management

The Order examines all its activities at its annual General Chapter and its finances at the AGM of the company. Its operations and any major risks that the Order might face are under regular review by the Chapter Standing Committee (Policy) and Council of Management (Board of the Company). The trustees consider that adequate systems are in place to monitor and control these risks to mitigate the Order's exposure to them.

Plans for future periods

The Order intends to continue to meet the following objectives:

- To continue to care for the sisters and to enable them to carry out their pastoral work
- To continue to support the overseas work through the allocation of donations given for this work
- To continue to review environmental issues
- To monitor the needs of the sisters as they grow older and, if necessary, adapt the Order's plans in respect of property needs and provision of care to elderly members
- Following on from the quinquennial Visitation in July 2023 the Order continues to monitor closely ongoing expenditure and staffing levels
- Measures are nearing completion to become a Limited Company to enable external trustees to be appointed

Structure, governance and management

The Chapter of the Order of the Holy Paraclete is governed by its Memorandum and Articles of Association.

The Order of the Holy Paraclete (the Order) is a Religious Order within the Anglican Church. It is administered by the Chapter (comprising all full members of the Order) under the chairmanship of the Prioress. The Prioress is elected by the members of the Chapter to serve for a period of five years.

The assets of the Chapter are held in the accounts detailed in this report; the Order's charitable activities are funded by these accounts. The Chapter was registered with the Charities Commission on 9 May 1964, registration number 271117. Registration as an unlimited company took place on 20 January 1976, company registration number 1241044. The company was re-registered as a limited company on 17 November 2025.

Trustees recruitment and appointment

As set out in the Articles of Association the Trustees shall not be less than three not more than seven. The trustees shall consist of the Prioress, Sub-Prioress, the Bursar and four other members of the Chapter. These elected trustees retire in rotation. The trustees are also directors of the company.

Organisation

The Chapter usually meets twice a year to review the state of the Order and take such decisions as are necessary to fulfil its objects.

A Chapter Standing Committee has been set up comprising the Prioress, Sub-Prioress, Chapter Clerk, one Sister appointed by the Prioress and three elected members. This committee is to act on behalf of the Chapter between meetings with specific purposes and powers.

Trustee induction and training

Eligibility to become a trustee is dependent upon a sister being in profession. There is a three-year period of training, discernment and assessment within the Order before a new member is accepted as a sister in profession in the Order.

Trustees take advantage of on-going training opportunities relevant to trusteeship.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

Related Parties

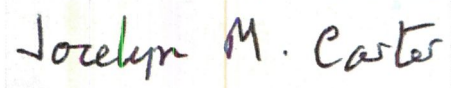
A summary of transactions with related parties is set out in note 24 of the financial statements.

Disclosure of information to auditor

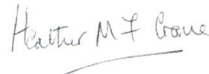
Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The trustees' report was approved by the Trustees on 27 November 2025



Sister J M Carter
Trustee



Sister H M F Crane
Trustee

THE CHAPTER OF THE ORDER OF THE HOLY PARACLETE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 30 JUNE 2025

The trustees, who are also the directors of The Chapter of The Order of The Holy Paraclete for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE CHAPTER OF THE ORDER OF THE HOLY PARACLETE

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF THE CHAPTER OF THE ORDER OF THE HOLY PARACLETE

Opinion

We have audited the financial statements of The Chapter of The Order of The Holy Paraclete (the 'charitable company') for the year ended 30 June 2025 which comprise the statement of financial activities, the statement of financial position, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

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INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF THE CHAPTER OF THE ORDER OF THE HOLY PARACLETE

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charitable company for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

The objectives of our audit, in respect to fraud, are to identify and access the risks of material misstatement of the financial statements due to fraud and obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses, and to respond appropriately to fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and management.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

THE CHAPTER OF THE ORDER OF THE HOLY PARACLETE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF THE CHAPTER OF THE ORDER OF THE HOLY PARACLETE

Our approach was as follows:

- During our planning process we gained an understanding of the legal and regulatory frameworks that are applicable to the charitable company and determined that the most significant of them, which are directly relevant to specific assertions in the financial statements, are those that relate to the reporting framework (FRS102 and the Companies Act 2006) and the relevant tax compliance regulations in the UK;
- We gained an understanding of how the charitable company is complying with these frameworks by making enquiries of trustees, key management and if necessary, advisors responsible for legal and compliance matters. We observed key controls and made appropriate enquiries following our review of contracts, interim financial data, board minutes and reports provided to the trustees;
- We independently assessed the susceptibility of the charitable company's financial statements to material misstatement, including how fraud or error might occur by meeting with trustees and senior management with the skills and experience necessary to determine the risk factors which they believe expose the charitable company to susceptibility to fraud and error. We also considered the impact of any business targets, the personal financial circumstances of management and staff to create a driver for fraud. We considered the culture and controls that the charitable company has established to address the risks identified and evaluated the effectiveness of processes and procedures to prevent and detect fraud, and how senior management monitors those processes and controls. Where the risk was considered to be higher, we designed then performed audit procedures to address each identified fraud risk. These procedures included, but were not restricted to, testing large and unusual items, journals, and transactions with high estimation uncertainty. These tests were designed to provide reasonable assurance that the financial statements were free from fraud and error; and
- Based on our audit plan and understanding of the risks that specifically affect the charitable company we designed our audit procedures to identify non-compliance with such laws and regulations identified above. Our procedures involved substantive testing of transactions and appropriate controls, with a focus on transactions in the books of prime entry that have characteristics that may indicate fraud or error. We looked for unusual patterns, large or unusual transactions, weaknesses in the payments system and new supplier transactions based on our understanding of the business; enquiries of trustees and management and the results from previous audit testing; and focused testing, on specific complex areas based on risk. In addition, we completed procedures to conclude on the other information and disclosures in the trustees' report and accounts with the requirements of the relevant accounting standards and UK legislation.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Frances Howard BFP FCA (Senior Statutory Auditor)
for and on behalf of Fortus Audit LLP

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Equinox House
Clifton Park
Shipton Road
York
YO30 5PA

THE CHAPTER OF THE ORDER OF THE HOLY PARACLETE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2025

Current financial year

		Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
	Notes					
Income						
Donations and legacies	2	82,413	-	44,081	126,494	395,977
Charitable activities	3	335,702	-	114,199	449,901	463,018
Other trading activities	4	27,034	-	-	27,034	28,715
Investments	5	153,751	-	5,861	159,612	118,116
Total income		<u>598,900</u>	<u>-</u>	<u>164,141</u>	<u>763,041</u>	<u>1,005,826</u>
Expenditure						
Raising funds	6	52,800	-	-	52,800	24,722
Charitable activities	7	1,089,116	174,793	175,725	1,439,634	1,421,192
Total expenditure		<u>1,141,916</u>	<u>174,793</u>	<u>175,725</u>	<u>1,492,434</u>	<u>1,445,914</u>
Net gains/(losses) on investments	11	23,013	-	-	23,013	297,095
Net expenditure before transfers		<u>(520,003)</u>	<u>(174,793)</u>	<u>(11,584)</u>	<u>(706,380)</u>	<u>(142,993)</u>
Gross transfers between funds		<u>(37,775)</u>	<u>46,289</u>	<u>(8,514)</u>	<u>-</u>	<u>-</u>
Net expenditure before other recognised gains and losses		<u>(557,778)</u>	<u>(128,504)</u>	<u>(20,098)</u>	<u>(706,380)</u>	<u>(142,993)</u>
Other recognised gains and losses						
Other gains or losses	13	159	-	-	159	1,184,863
Net movement in funds		<u>(557,619)</u>	<u>(128,504)</u>	<u>(20,098)</u>	<u>(706,221)</u>	<u>1,041,870</u>
Fund balances at 1 July 2024		<u>5,492,441</u>	<u>4,986,313</u>	<u>133,529</u>	<u>10,612,283</u>	<u>9,570,413</u>
Fund balances at 30 June 2025		<u><u>4,934,822</u></u>	<u><u>4,857,809</u></u>	<u><u>113,431</u></u>	<u><u>9,906,062</u></u>	<u><u>10,612,283</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE CHAPTER OF THE ORDER OF THE HOLY PARACLETE

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2025

Prior financial year					
		Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes				
Income					
Donations and legacies	2	385,186	1,251	9,540	395,977
Charitable activities	3	308,531	2,560	151,927	463,018
Other trading activities	4	28,715	-	-	28,715
Investments	5	110,262	-	7,854	118,116
Total income		832,694	3,811	169,321	1,005,826
Expenditure					
Raising funds	6	24,722	-	-	24,722
Charitable activities	7	1,090,557	174,746	155,889	1,421,192
Total expenditure		1,115,279	174,746	155,889	1,445,914
Net gains/(losses) on investments	11	297,095	-	-	297,095
Net expenditure before transfers		14,510	(170,935)	13,432	(142,993)
Gross transfers between funds		289,952	(251,462)	(38,490)	-
Net expenditure before other recognised gains and losses		304,462	(422,397)	(25,058)	(142,993)
Other recognised gains and losses					
Other gains or losses	13	1,184,863	-	-	1,184,863
Net movement in funds		1,489,325	(422,397)	(25,058)	1,041,870
Fund balances at 1 July 2023		4,003,116	5,408,710	158,587	9,570,413
Fund balances at 30 June 2024		5,492,441	4,986,313	133,529	10,612,283

THE CHAPTER OF THE ORDER OF THE HOLY PARACLETE

STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2025

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	14		4,778,004		4,896,379
Investments	15		3,939,856		3,877,986
			<u>8,717,860</u>		<u>8,774,365</u>
Current assets					
Debtors	16	12,975		14,161	
Cash at bank and in hand		1,287,701		1,894,523	
		<u>1,300,676</u>		<u>1,908,684</u>	
Creditors: amounts falling due within one year	17	(112,474)		(70,766)	
Net current assets			1,188,202		1,837,918
Total assets less current liabilities			<u>9,906,062</u>		<u>10,612,283</u>
Income funds					
Restricted funds	19		113,431		133,529
<u>Unrestricted funds</u>					
Designated funds	20	4,857,809		4,986,313	
General unrestricted funds		4,934,822		5,492,441	
			<u>9,792,631</u>		<u>10,478,754</u>
			<u>9,906,062</u>		<u>10,612,283</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 27 November 2025

Jocelyn M. Carter

Sister J M Carter
Trustee

Hester M F Crane

Sister H M F Crane
Trustee

Company Registration No. 1241044

THE CHAPTER OF THE ORDER OF THE HOLY PARACLETE

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash absorbed by operations	26		(690,663)		(404,356)
Investing activities					
Purchase of tangible fixed assets		(37,068)		(55,043)	
Proceeds on disposal of tangible fixed assets		154		1,495,473	
Movement in investment cash accounts		(19,024)		38,413	
Purchase of other investments		(1,679,974)		(1,508,786)	
Proceeds on disposal of other investments		1,660,141		1,928,706	
Investment income received		159,612		118,116	
Net cash generated from investing activities			83,841		2,016,879
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(606,822)		1,612,523
Cash and cash equivalents at beginning of year			1,894,523		282,000
Cash and cash equivalents at end of year			1,287,701		1,894,523

THE CHAPTER OF THE ORDER OF THE HOLY PARACLETE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

Charity information

Up to 17 November 2025 The Chapter of the Order of the Holy Paraclete was a private unlimited company registered in England and Wales.

From 17 November 2025 The Chapter of the Order of the Holy Paraclete is a private company limited by shares and is registered in England and Wales. The resolution was to become a company limited by guarantee. The trustees are working to resolve the situation.

In the event of the company being wound up or dissolved, funds remaining after all debts and liabilities are settled will be transferred to a similar institution with similar charitable objectives. The charity's registered office and the nature of the charity's principle activities are as stated on the Report of the Board of Trustees.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's memorandum and articles of association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

The charitable company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charitable company.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are funds that can only be used for particular restricted purposes within the objects of the company. Restrictions arise when specified by the donor or when funds are raised for a specific purpose.

1.4 Income

Income, including legacies, are included in the statement of financial activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Covenanted salaries and pensions are received under deeds of covenant from members of The Chapter of the Order of the Holy Paraclete and are stated inclusive of income tax but net of any deductions for social security payments and contributions to occupational pension schemes.

Receipts of property, investments or other gifts in kind are included at market value.

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in pursuit of its charitable objects.

Direct costs consist of all expenditure directly relating to the objects of the Chapter. Support costs have been allocated in full to direct costs.

Mission and charitable grants payable are charged in the period when the grant is given.

Raising funds comprise those costs associated with attracting donations and legacies, the costs of trading for fundraising purposes including the costs incurred by the trading subsidiary and investment management fees.

THE CHAPTER OF THE ORDER OF THE HOLY PARACLETE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

(Continued)

Governance costs include expenditure on general administration, and management and compliance with constitutional and statutory requirements.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost (subject to a £500 de minimis figure) and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	2% and 5% straight line
Plant and equipment	20% straight line
Fixtures, fittings and equipment	20% straight line
Computers	25% straight line
Motor vehicles	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Depreciation is not charged until the asset is ready for use.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

1.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Basic financial assets

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid at the year end.

Basic financial liabilities

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

THE CHAPTER OF THE ORDER OF THE HOLY PARACLETE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

(Continued)

1.11 Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.12 Leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

1.13 Pension costs

Chapter of the Order of the Holy Paraclete (The) Unlimited contributes to defined contribution pension schemes including individual personal pensions. The assets of the schemes are held separately from those of the charity. Pension costs charged in the Statement of Financial Activities represent the contributions payable by the charity in the year.

THE CHAPTER OF THE ORDER OF THE HOLY PARACLETE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

2 Donations and legacies

	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £
Donations and gifts	26,282	-	36,081	62,363
Legacies receivable	54,393	-	-	54,393
Other	1,738	-	8,000	9,738
	<u>82,413</u>	<u>-</u>	<u>44,081</u>	<u>126,494</u>

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	46,512	-	9,540	56,052
Legacies receivable	73,930	-	-	73,930
Donated assets	264,714	-	-	264,714
Other	30	1,251	-	1,281
	<u>385,186</u>	<u>1,251</u>	<u>9,540</u>	<u>395,977</u>

Donated assets

Included in donated asset in the prior year is a property at St John's Chapel, which was left to the Order.

THE CHAPTER OF THE ORDER OF THE HOLY PARACLETE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

3 Charitable activities

	Charitable Income 2025 £	Charitable Income 2024 £
Covenanted salaries	1,842	1,354
Covenanted pensions	20,383	27,980
State pensions	109,278	114,198
Grants received	-	4,466
DSS allowance	28,450	31,637
NYCC allowance	114,199	147,461
Other income	2,568	7,974
Respite Care	105,021	53,314
Hospitality	68,160	74,634
	<u>449,901</u>	<u>463,018</u>
Analysis by fund		
Unrestricted funds - general	335,702	308,531
Unrestricted funds - designated	-	2,560
Restricted funds	114,199	151,927
	<u>449,901</u>	<u>463,018</u>
Grants received		
Aelred Wing digital transformation	-	4,466
	<u>-</u>	<u>4,466</u>

4 Other trading activities

	Unrestricted funds general 2025 £	Unrestricted funds general 2024 £
Hospitality income	11,224	19,011
Friends of OHP membership	1,705	1,405
Newsletter including publications	455	1,276
Other sales	13,650	7,023
	<u>27,034</u>	<u>28,715</u>
Other trading activities		

THE CHAPTER OF THE ORDER OF THE HOLY PARACLETE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

5 Investments

	Unrestricted funds general 2025 £	Restricted funds 2025 £	Total 2025 £
Income from listed investments	91,656	-	91,656
Interest receivable	62,095	5,861	67,956
	<u>153,751</u>	<u>5,861</u>	<u>159,612</u>

	Unrestricted funds general 2024 £	Restricted funds 2024 £	Total 2024 £
Income from listed investments	106,389	-	106,389
Interest receivable	3,873	7,854	11,727
	<u>110,262</u>	<u>7,854</u>	<u>118,116</u>

6 Raising funds

	Unrestricted funds general 2025 £	Unrestricted funds general 2024 £
Investment manager's fees	52,800	24,722
	<u>52,800</u>	<u>24,722</u>

THE CHAPTER OF THE ORDER OF THE HOLY PARACLETE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

7 Charitable activities

	Charitable Expenditure 2025 £	Charitable Expenditure 2024 £
Direct costs	990,876	997,968
Premises and equipment costs	408,749	350,920
	<u>1,399,625</u>	<u>1,348,888</u>
Grant funding of activities (see note 8)	22,368	53,399
Share of support costs (see note 9)	8,775	9,779
Share of governance costs (see note 9)	8,866	9,126
	<u>1,439,634</u>	<u>1,421,192</u>
Analysis by fund		
Unrestricted funds - general	1,089,116	1,090,557
Unrestricted funds - designated	174,793	174,746
Restricted funds	175,725	155,889
	<u>1,439,634</u>	<u>1,421,192</u>

8 Grants payable

	Charitable Expenditure 2025 £	Charitable Expenditure 2024 £
Grants to institutions:		
Jachie Eye Clinic	8,000	36,000
Myanmar Earthquake Appeal	1,000	-
Bursary Award	1,050	3,950
Various other grants and donations under £1,000	12,318	13,449
	<u>22,368</u>	<u>53,399</u>

THE CHAPTER OF THE ORDER OF THE HOLY PARACLETE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

9 Support costs

	Support costs	Governance costs	2025	Support costs	Governance costs	2024
	£	£	£	£	£	£
Accountancy fee	8,775	-	8,775	9,779	-	9,779
Audit fees	-	8,866	8,866	-	9,126	9,126
	<u>8,775</u>	<u>8,866</u>	<u>17,641</u>	<u>9,779</u>	<u>9,126</u>	<u>18,905</u>
Analysed between						
Charitable activities	<u>8,775</u>	<u>8,866</u>	<u>17,641</u>	<u>9,779</u>	<u>9,126</u>	<u>18,905</u>

10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Infirmary	22	31
Garden	2	3
Priory	12	11
Laundry	1	1
Total	<u>37</u>	<u>46</u>
Wages and salaries	720,582	749,551
Social security costs	52,042	50,855
Pension costs	16,642	16,824
	<u>789,266</u>	<u>817,230</u>

The sisters comprising the trustees of the charitable company are deemed to be the key management personnel, and no remuneration is received by them.

There were no employees whose annual remuneration was £60,000 or more during the current or the prior year.

11 Net gains/(losses) on investments

	Unrestricted funds general 2025 £	Unrestricted funds general 2024 £
Revaluation of investments	<u>23,013</u>	<u>297,095</u>

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

THE CHAPTER OF THE ORDER OF THE HOLY PARACLETE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

13 Other gains or losses

	Unrestricted funds general 2025 £	Unrestricted funds general 2024 £
Gain/(loss) on sale of tangible assets	159	1,184,863
	<u>159</u>	<u>1,184,863</u>

THE CHAPTER OF THE ORDER OF THE HOLY PARACLETE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

14 Tangible fixed assets

	Freehold property	Plant and equipment	Fixtures, fittings and equipment	Computers	Motor vehicles	Total
	£	£	£	£	£	£
Cost						
At 1 July 2024	5,664,632	6,120	396,587	770	76,340	6,144,449
Additions	-	-	24,071	522	12,475	37,068
Disposals	-	-	-	-	(8,485)	(8,485)
At 30 June 2025	5,664,632	6,120	420,658	1,292	80,330	6,173,032
Depreciation						
At 1 July 2024	830,172	1,224	343,461	192	73,016	1,248,065
Depreciation charged in the year	125,280	1,224	22,177	323	6,444	155,448
Eliminated in respect of disposals	-	-	-	-	(8,485)	(8,485)
At 30 June 2025	955,452	2,448	365,638	515	70,975	1,395,028
Carrying amount						
At 30 June 2025	4,709,180	3,672	55,020	777	9,355	4,778,004
At 30 June 2024	4,834,460	4,896	53,117	578	3,324	4,896,379

THE CHAPTER OF THE ORDER OF THE HOLY PARACLETE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

14 Tangible fixed assets

(Continued)

One lease is registered by Anglo American Woodsmith Ltd for mines and minerals which are lying below a depth of 800m from the surface of land held at St. Hildas Priory, Whitby.
The lease terms are 70 years from 29 September 2016 until and including 28 September 2086.

15 Fixed asset investments

	Investments £
Valuation	
At 1 July 2024	3,877,986
Additions	1,679,974
Movement in cash accounts	19,024
Unrealised/realised gain/(loss)	23,013
Disposal proceeds	(1,660,141)
	<hr/>
At 30 June 2025	3,939,856
	<hr/>
Carrying amount	
At 30 June 2025	3,939,856
	<hr/>
At 30 June 2024	3,877,986
	<hr/>

	2025 £	2024 £
Investments at fair value comprise:		
Listed investments	3,864,559	3,821,713
Cash	75,297	56,273
	<hr/>	<hr/>
	3,939,856	3,877,986
	<hr/>	<hr/>

Fixed asset investments revalued

Listed investments historical cost at 30 June 2025 is £3,641,177 (2024: £3,543,536).

16 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	5,512	5,547
Prepayments	7,463	8,614
	<hr/>	<hr/>
	12,975	14,161
	<hr/>	<hr/>

THE CHAPTER OF THE ORDER OF THE HOLY PARACLETE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

17 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Trade creditors		43,124	29,047
Taxation and social security		15,708	11,837
Deferred income	18	23,850	-
Accruals		29,792	29,882
		<u>112,474</u>	<u>70,766</u>

18 Deferred income

	2025 £	2024 £
Other deferred income	<u>23,850</u>	<u>-</u>

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	<u>23,850</u>	<u>-</u>
Movements in the year:		
Deferred income at 1 July 2024	-	-
Resources deferred in the year	<u>23,850</u>	<u>-</u>
Deferred income at 30 June 2025	<u>23,850</u>	<u>-</u>

Deferred income includes hospitality income and NYC care home allowances that relate to the following year.

THE CHAPTER OF THE ORDER OF THE HOLY PARACLETE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 July 2024	Movement in funds		Transfers	Balance at 30 June 2025
	£	Income £	Expenditure £	£	£
Ghana fund	15,147	40,591	(36,815)	-	18,923
Development fund	2,516	2,894	-	-	5,410
NYCC allowance fund	-	114,199	(114,199)	-	-
Shelagh Eckford legacy fund	95,152	3,087	(18,618)	-	79,621
Garden fund	2,839	-	-	-	2,839
Hospitality receipts	-	2,500	-	(2,500)	-
Rapid testing fund	2,326	-	-	-	2,326
Stained glass window fund	5,314	700	-	(6,014)	-
Courses & conferences	290	-	-	-	290
Chapel flower fund	620	170	(290)	-	500
OHP Friends	4,659	-	(1,582)	-	3,077
Tertiary	200	-	-	-	200
Aelred digital transformation	4,466	-	(4,221)	-	245
	<u>133,529</u>	<u>164,141</u>	<u>(175,725)</u>	<u>(8,514)</u>	<u>113,431</u>

	Balance at 1 July 2023	Movement in funds		Transfers	Balance at 30 June 2024
	£	Income £	Expenditure £	£	£
Ghana fund	11,016	4,307	(176)	-	15,147
Development fund	800	1,716	-	-	2,516
NYCC allowance fund	-	147,461	(147,461)	-	-
Shelagh Eckford legacy fund	128,732	5,695	(3,275)	(36,000)	95,152
Garden fund	2,617	222	-	-	2,839
Rapid testing fund	2,326	-	-	-	2,326
Stained glass window fund	-	4,564	-	750	5,314
Courses & conferences	-	500	(210)	-	290
Chapel flower fund	406	338	(124)	-	620
OHP Friends	12,490	-	(4,591)	(3,240)	4,659
Tertiary	200	-	-	-	200
Other	-	52	(52)	-	-
Aelred digital transformation	-	4,466	-	-	4,466
	<u>158,587</u>	<u>169,321</u>	<u>(155,889)</u>	<u>(38,490)</u>	<u>133,529</u>

THE CHAPTER OF THE ORDER OF THE HOLY PARACLETE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

19 Restricted funds

(Continued)

Ghana Fund

The Ghana fund has been set up for work in Ghana.

Development Fund

The Development fund represents donations received specifically used to develop the future property needs of the Order.

NYCC Allowance Fund

The NYCC allowance fund represents the funds received from the council to assist the care of sisters in the infirmary. The cost of caring for the sisters is far greater but this represents the allowance received towards it.

Shelagh Eckford Legacy Fund

The Shelagh Eckford Legacy Fund is a legacy received to be spent on projects relating to Africa.

Garden Fund

Garden fund is money given specifically to be used towards the garden.

Rapid Testing Fund

The rapid testing fund is to support increased lateral flow device testing of staff in care homes.

Stained Glass Window Fund

This fund represents money to be used for the purchase of a new stained glass window.

Courses and Conferences Fund

This fund represents money to be used for courses and conferences for the Sisters.

Chapel Flower Fund

The chapel flower fund is for money donated specifically to be spent on chapel flowers.

OHP Friends

This fund comprises money donated specifically for the work of OHP Friends, and expenditure incurred by the group.

Tertiary

This fund comprises money donated specifically for the tertiary members of the order and associated expenditure.

Other (2024 only)

This comprises one off donations for specific purposes.

Aelred Digital Transformation Fund

This fund comprises of money received for the purchase of digital systems for the Aelred Wing.

Hospitality Receipts Fund

This fund comprises money donated specifically for the purchase of electric beds for the hospitality rooms.

THE CHAPTER OF THE ORDER OF THE HOLY PARACLETE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

20 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 July 2024	Movement in funds			Balance at 30 June 2025
	£	Income £	Expenditure £	Transfers £	£
Fixed assets fund	4,786,545	-	(154,244)	37,068	4,669,369
Ghana Project fund	153	-	-	-	153
Jachie Project fund	25,592	-	(7,213)	1,698	20,077
Sunyani Project fund	76,719	-	(10,672)	12,608	78,655
Bursary Award	19,124	-	(1,110)	-	18,014
Development fund	31,151	-	-	(1,987)	29,164
Diana Watts Legacy	18,754	-	(979)	-	17,775
Garden fund	3,275	-	-	1,000	4,275
Organ fund	25,000	-	-	(5,000)	20,000
Crafts fund	-	-	(37)	50	13
Library fund	-	-	-	50	50
Flower Festival fund	-	-	(538)	802	264
	<u>4,986,313</u>	<u>-</u>	<u>(174,793)</u>	<u>46,289</u>	<u>4,857,809</u>

	Balance at 1 July 2023	Movement in funds			Balance at 30 June 2024
	£	Income £	Expenditure £	Transfers £	£
Fixed assets fund	5,196,003	-	(149,104)	(260,354)	4,786,545
Summerhouse fund	2,721	-	(1,362)	(1,359)	-
Ghana Project fund	153	-	-	-	153
Jachie Project fund	25,578	-	(3,427)	3,441	25,592
Sunyani Project fund	80,108	-	(9,094)	5,705	76,719
Bursary Award	17,262	-	(4,148)	6,010	19,124
Development fund	5,125	3,811	-	22,215	31,151
Diana Watts Legacy	53,296	-	(7,422)	(27,120)	18,754
Garden fund	3,464	-	(189)	-	3,275
Organ fund	25,000	-	-	-	25,000
	<u>5,408,710</u>	<u>3,811</u>	<u>(174,746)</u>	<u>(251,462)</u>	<u>4,986,313</u>

THE CHAPTER OF THE ORDER OF THE HOLY PARACLETE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

20 Designated funds

(Continued)

Fixed Assets Fund

In order to fulfil the charitable objectives the Order needs a large number of properties and other fixed assets. These assets although unrestricted cannot be realised without undermining the Order's work and the trustees therefore feel it is appropriate to reflect the investment in fixed assets by means of a designated fund.

Summerhouse Fund

The Summerhouse fund represents money received for the purchase of a summerhouse. The transfer represents the remaining assets being transferred to the Fixed Assets fund.

Ghana, Jachie and Sunyani

These have been set up to be used for projects in Southern Africa, Ghana, Jachie and Sunyani. The transfers represent the amount of money received from overseas activity.

Bursary Award Fund

The Bursary award fund is for the provision of grants, loans or other forms of financial assistance to advance education, training and personal development in accordance with the principles of the Christian religion to needy persons primarily between the ages of 16 and 25 who live, study and work in the area of the Deanery of Whitby.

Development Fund

This fund is for the future property needs of the Order in the furtherance of its charitable objects.

Diana Watts Legacy

This was a legacy left by Diana Watts which the Trustees have designated for specific maintenance and repairs projects.

Garden Fund

This fund represents designated money to be used towards the garden.

Organ Fund

The Organ fund represents money earmarked for the purchase of an organ.

21 Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Total
	2025	2025	2025	2025
	£	£	£	£
Fund balances at 30 June 2025 are represented by:				
Tangible assets	-	4,778,004	-	4,778,004
Investments	3,939,856	-	-	3,939,856
Current assets/(liabilities)	994,966	79,805	113,431	1,188,202
	<u>4,934,822</u>	<u>4,857,809</u>	<u>113,431</u>	<u>9,906,062</u>
	Unrestricted funds	Designated funds	Restricted funds	Total
	2024	2024	2024	2024
	£	£	£	£
Fund balances at 30 June 2024 are represented by:				
Tangible assets	-	4,896,379	-	4,896,379
Investments	3,877,986	-	-	3,877,986
Current assets/(liabilities)	1,614,455	89,934	133,529	1,837,918
	<u>5,492,441</u>	<u>4,986,313</u>	<u>133,529</u>	<u>10,612,283</u>

THE CHAPTER OF THE ORDER OF THE HOLY PARACLETE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

22 Revaluation reserve

	2025	2024
	£	£
At 1 July 2024	-	162,702
Disposal of investments	-	(162,702)
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

23 Operating lease commitments

At the reporting end date the charitable company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025	2024
	£	£
Within one year	497	719
Between two and five years	1,600	1,987
In over five years	-	109
	<u>2,097</u>	<u>2,815</u>
	<u>2,097</u>	<u>2,815</u>

At the reporting date the charitable company had committed to a health & safety/compliance contract. The total due at 30 June 2025 was £30,115 (2024: £38,146) with £8,031 (2024: £8,031) falling due within one year.

24 Events after the reporting date

On 20 October 2025 the charity passed a special resolution to re-register as a private company limited by guarantee, and to adopt amended articles of association. On 17 November 2025 the charity re-registered at Companies House as a private company limited by shares. The trustees are working to resolve the situation. This event will have no impact on the financial statements.

25 Related party transactions

The trustees of the charitable company are also members of the Chapter and as such have taken vows of poverty under which they have renounced all personal rights to income and capital. The company provides for the essential needs of all members of the Chapter. The living costs of the six trustees who served during the year are therefore borne by the company.

All transactions involving organisations in which a trustee has an interest are conducted at arm's length and in accordance with the charity's normal financial procedures.

The charitable work at St Oswald's was taken on by St Oswald's Community from October 2020 with a tenancy at will in place between the charity and the CIO. Sister J M Carter was a trustee of St Oswald's Community in the year but resigned during the year. During the prior year £807 was paid for by the Chapter and reimbursed from St Oswald's Community. There were no outstanding amounts at the year end.

The St Oswald's property was sold during the prior year.

THE CHAPTER OF THE ORDER OF THE HOLY PARACLETE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

26	Cash generated from operations	2025 £	2024 £
	Movement in funds before other recognised gains and losses	(706,380)	(142,993)
	Adjustments for:		
	Investment income recognised in statement of financial activities	(159,612)	(118,116)
	Fair value gains and losses on investments	(23,013)	(297,095)
	Depreciation of tangible fixed assets	155,448	151,606
	Movements in working capital:		
	Decrease in debtors	1,186	188
	Increase in creditors	17,858	2,054
	Increase in deferred income	23,850	-
	Cash absorbed by operations	(690,663)	(404,356)