

AXMINSTER YOUNG FARMERS' CLUBS

England & Wales · Charity number 271101

Details

Status Registered

Legal form Other

Registered 1976-04-21

Register [View on the Charity Commission register](#)

Contact

Address Amory Building
Cheriton Bishop
Exeter
EX6 6JH

Phone 0164724120

Activities

Objects: A) TO ADVANCE THE EDUCATION OF YOUNG MEMBERS OF THE PUBLIC AT LARGE IN AGRICULTURE, HOME CRAFTS, COUNTRY LIFE AND RELATED SUBJECTS; AND B) IN THE INTERESTS OF THE SOCIAL WELFARE OF SUCH MEMBERS TO PROVIDE, AND PROMOTE THE PROVISION OF FACILITIES FOR RECREATION AND OTHER LEISURETIME OCCUPATIONS, BEING FACILITIES WHICH WILL IMPROVE THEIR CONDITIONS FO LIFE AND WILL ASSIST IN TE DEVELOPMENT OF THEIR SPIRITUAL AND MENTAL CAPACITIES, SELF RELIANCE AND INDIVIDUAL RESPONSIBILTY SO THAT THEY MAY GROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF THE COMMUNITY.

Activities: THE PROVISION OF POSITIVE ACTIVITIES FOR RURAL YOUNG PEOPLE AGED 10 TO 28

Classification

- **How:** Other Charitable Activities
- **What:** General Charitable Purposes, Education/training
- **Who:** Children/young People

Geography

- Devon

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£36,850	£39,204	-	-
2024-08-31	£46,488	£44,295	-	-
2023-08-31	£39,266	£40,428	-	-
2022-08-31	£39,444	£35,207	-	-
2021-08-31	£15,736	£18,033	-	-
2020-08-31	£18,568	£20,344	-	-

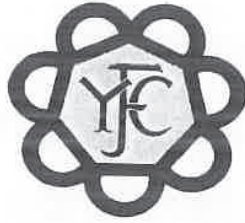
Trustees

Name	Role	Appointed
Owen Collier	Chair	2025-10-06
Amelia Dare		2025-10-06
Nicola Johnson		2025-10-06

AXMINSTER YOUNG FARMERS' CLUBS

England & Wales - Charity number 271101

Accounts



AXMINSTER

YOUNG FARMERS' CLUB

CHARITY NUMBER: 271101

ACCOUNTS FOR THE YEAR ENDED

31 AUGUST 2025

AXMINSTER YOUNG FARMERS' CLUB

CHARITY NUMBER: 271101

ACCOUNTS FOR THE YEAR ENDED

31 AUGUST 2025

<u>INDEX</u>	<u>PAGE</u>
Trustees' Report	1 - 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Statement of Financial Position	6
Notes	7 - 10
Charity Account (this page does not form part of the statutory accounts)	11

TRUSTEES' REPORT OF
AXMINSTER YOUNG FARMERS' CLUB
CHARITY NUMBER: 271101

FOR THE YEAR ENDED
31 AUGUST 2025

The Trustees present their report and the financial statements for the Year Ended 31st August 2025.

REFERENCE AND ADMINISTRATIVE DETAILS:-

Charity Number: 271101

Correspondence Address: Devon Federation of Young Farmers Clubs
The Devon Rural Hub
Amory Building
Cheriton Bishop
Exeter, Devon
EX6 6JH
admin@devonyfc.co.uk

Trustees:	Chairman: Nicola Johnson	Retired	30/09/2024
	Secretary: Lydia Steele	Resigned	14/03/2024
	Treasurer: Emily Dare	Retired	30/09/2024
	Chairman: Emily Dare	Appointed	30/09/2024
	Secretary: Will Tewson	Appointed	30/09/2024
	Treasurer: Amelia Dare	Appointed	30/09/2024

Charity Number: 271101

Accountants: Westcotts (SW) LLP
Chartered Accountants
Timberly
South Street
Axminster, Devon
EX13 5AD

Bankers: Lloyds Bank PLC
Trinity Square
Axminster
Devon
EX13 5BY

TRUSTEES' REPORT OF
AXMINSTER YOUNG FARMERS' CLUB
CHARITY NUMBER: 271101

..... Continued

STRUCTURE, GOVERNANCE AND MANAGEMENT

Axminster Young Farmers' Club is a registered charity with the Charity Commission for England and Wales. It fulfils its charitable aims by carrying out activities (as stated below) within the agricultural community of the market town of Axminster and the surrounding district, located in East Devon.

Axminster Young Farmers' Club, originally founded in 1933, is governed by the Standard Constitution of the National Federation of Young Farmers' Clubs, adopted 2nd October 1972. The Club is an association of not less than six young persons formed in accordance with the form and constitution laid down for Young Farmers' Clubs by the Council of the National Federation to which Clubs shall be affiliated, as well as belonging to and conforming to the directions of the Devon County Federation of Young Farmers' Clubs. Axminster Young Farmers' Club has been registered with the Charity Commission since 21st April 1976. Trustees of the charity are appointed from its members annually at the Annual General Meeting (normally held in October).

OBJECTIVES AND ACTIVITIES

The objects of the club are to:

- (a) advance the education of young members of the public at large in agriculture, home crafts, country life and related subjects and
- (b) in the interest of the social welfare of such members to provide, and promote the provision of facilities for recreation and other leisure time occupations, being facilities which will improve their conditions of life and will assist in the development of their spiritual and mental capacities, self-reliance and individual responsibility so that they may grow to full maturity as individuals and members of the community.

Axminster Young Farmers' Club is an vibrant and friendly club, that has a fully inclusive policy - allowing full membership to any individual between the ages of 10 and 28 (and affiliate membership available for older individuals). Through the educational and social activities carried out each year for the benefit of members and the wider community, the Trustees consider that the Charity has complied fully with its duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

TRUSTEES' REPORT OF
AXMINSTER YOUNG FARMERS' CLUB
CHARITY NUMBER: 271101

..... Continued

ACHIEVEMENTS AND PERFORMANCE

Activities carried out during the year include members' participation in: agricultural shows, amateur dramatics, public speaking, various inter-club competitions, sport, stock rearing and judging. The Club also organises many social events throughout the year, as well as holding fundraising events for other charities and local good causes. The Trustees would like to thank all of the Club's supporters for their dedication to the club this year and look forward to another successful year.

FINANCIAL REVIEW

The principal funding source of the Charity is that of the activities participated in by its members. Income for the year totalled £36,850 (2024: £46,488) and expenditure totalled £39,204 (2024: £44,295), all of which was unrestricted. As at 31 August 2025 the Charity had unrestricted reserves of £29,932 (2024: £32,286). Full details are disclosed within the Statement of Financial Activities and the Statement of Financial Position. The Trustees endeavour to maintain reserves at a level that they consider appropriate considering the levels of risk that the Charity faces throughout the year. Considering the annual cost of livestock and educational activities, the Trustees do not consider the reserves to be excessive, but allow the Club to fulfil its charitable objectives over the next 12 months. The Charity does not currently hold any restricted funds.

STATEMENT OF COMPLIANCE

The Trustees are responsible for preparing the annual report and the financial statements in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their account in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) (the 'SORP').

DECLARATION

The Trustees declare that they have approved the Trustees' Report above.

Signed on behalf of the Charity's Trustees:-

Signature: 

Date: 17/02/26

Emily Dare

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF AXMINSTER YOUNG FARMERS' CLUB
CHARITY NUMBER: 271101

I report to the trustees on my examination of the accounts of Axminster Young Farmers' Club for the year ended 31st August 2025, which comprise of the Statement of Financial Activities, Statement of Financial Position and related notes.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

Your attention is drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the account to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting period beginning on or after 1 January 2015.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signature:  Date: 4.3.2026

Stuart Carrington FCA

Independent Examiner

Westcotts (SW) LLP Chartered Accountants

Timberly, South Street, Axminster, Devon EX13 5AD

AXMINSTER YOUNG FARMERS' CLUB
CHARITY NUMBER: 271101
STATEMENT OF FINANCIAL ACTIVITIES
(incorporating the income and expenditure account)
FOR THE YEAR ENDED 31 AUGUST 2025

The results for the year derive from continuing activities and there are no gains or losses other than those shown.

All income and expenditure shown below represents unrestricted funds.

The Charity had no restricted funds or endowment funds in the current or prior year.

<u>INCOME AND ENDOWMENTS FROM:</u>	<u>2025</u>	<u>2024</u>
	£	£
Donations and legacies		
<i>Voluntary Income - Membership</i>	2,340	2,440
<i>Voluntary Income - Other Donations</i>	40	1,000
	<u>2,380</u>	<u>3,440</u>
Charitable activities		
Social	16,668	25,408
Stock (including insurance)	17,071	16,464
Show and Sale Sponsorship	705	1,140
	<u>34,444</u>	<u>43,012</u>
Investments		
Bank Deposit Interest Received	26	36
Total incoming resources	<u>36,850</u>	<u>46,488</u>
<u>EXPENDITURE ON:</u>		
Costs of generating funds		
<i>Costs of generating voluntary income</i>		
Affiliation Costs	4,727	3,793
Charitable activities		
Social	15,141	20,802
Stock (including insurance)	17,369	16,582
Show and Sale Prize Money & Related Costs	730	1,296
Skills for Life/Show Expenses/Sport	824	1,347
Governance costs		
Printing, Postage & Stationery	49	96
Miscellaneous Expenses	209	172
Depreciation	155	207
Total resources expended	<u>39,204</u>	<u>44,295</u>
Net movement in fund during the year	<u>(2,354)</u>	<u>2,193</u>
Total funds brought forward	32,286	30,093
Total funds carried forward	<u><u>29,932</u></u>	<u><u>32,286</u></u>

AXMINSTER YOUNG FARMERS' CLUB
CHARITY NUMBER: 271101
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2025

The Charity had no restricted funds or endowment funds in the current or prior year.

		<u>2025</u>		<u>2024</u>	
	£		£		£
<u>FIXED ASSETS</u>					
Equipment and Sportswear	3		465		620
<u>CURRENT ASSETS</u>					
Stock		-		474	
Debtors	4	7,803		7,868	
Current Account		7,465		10,194	
Livestock Account		11,662		10,280	
Insurance Account		826		1,154	
Generator Account		1,631		1,616	
Cash in Hand		80		80	
		29,467		31,666	
<u>CURRENT LIABILITIES</u>					
Creditors	5	-		-	
<u>NET CURRENT ASSETS</u>					
			29,467		31,666
<u>TOTAL NET ASSETS</u>					
			29,932		32,286
<u>TOTAL FUNDS OF THE CHARITY</u>					
Unrestricted funds balance brought forwards			32,286		30,093
Movement in unrestricted funds during the year			(2,354)		2,193
Unrestricted funds balance at year end			29,932		32,286

Signed on behalf of the Charity's Trustees by:-

Amelia Dare (Treasurer)

Signature: Amelia Dare Date: 16/02/26

AXMINSTER YOUNG FARMERS' CLUB
CHARITY NUMBER: 271101
ACCOUNTS FOR THE YEAR ENDED
31 AUGUST 2025

NOTES:

1. BASIS OF PREPARATION

Basis of accounting

The accounts have been prepared to give a 'true and fair view', using the historic cost convention with the exception that investments are valued at market value where applicable. The financial statements are in accordance with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their account in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) (the 'SORP'). The charity constitutes a public benefit entity, as defined by FRS102.

2. ACCOUNTING POLICIES

The principal accounting policies, set out below, have been applied consistently throughout the year and the preceding year. There are no material uncertainties about the charity's ability to continue as a going concern. The charity has taken advantage of the exemption stated in FRS102 paragraph 1.12, and as such has not prepared a cash flow statement or made disclosures in respect of financial instruments.

Judgements and key sources of estimation uncertainty

The preparation of the accounts requires the management to make judgements, estimates and assumptions that affect the amount reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable in the circumstances.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of membership, donations and gifts and is included in full in the statement of financial activities when receivable. Donated services and facilities are included at the value to the Charity where this can be quantified. The value of services provided by volunteers has not been included. Income from investments is included in the year in which it is receivable.

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the Charity without further specific purpose and which the Charity may use in the pursuance of its objects at its discretion. Where applicable, designated funds are unrestricted funds earmarked by the Trustees for particular purposes. Where restricted funds have been received, they are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

AXMINSTER YOUNG FARMERS' CLUB
CHARITY NUMBER: 271101
ACCOUNTS FOR THE YEAR ENDED
31 AUGUST 2025

..... Continued

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Governance costs include costs relating to the general administration of the Club.

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to pay out resources.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life. Within the accounts Equipment and Sportswear is recognised as a fixed asset and is depreciated on a 25% Reducing Balance basis.

3. TANGIBLE FIXED ASSETS

	<u>Equipment & Sportswear</u>
	£
Cost	
At 1 September 2024	3,837
Additions	-
At 31 August 2025	<u>3,837</u>
Depreciation	
At 1 September 2024	3,217
Depreciation Charge for Year	155
At 31 August 2025	<u>3,372</u>
Net book values	
At 31 August 2024	<u>620</u>
At 31 August 2025	<u>465</u>

AXMINSTER YOUNG FARMERS' CLUB
CHARITY NUMBER: 271101
ACCOUNTS FOR THE YEAR ENDED
31 AUGUST 2025

<u>4. DEBTORS</u>	<u>2025</u>	<u>2024</u>
	£	£
Social	-	148
Club livestock	7,803	7,720
	<u>7,803</u>	<u>7,868</u>

Club livestock debtors represent the original cost of livestock or the contribution made towards livestock that has been paid by the Club and is currently in the possession of members (less any amounts already paid by the members).

<u>5. CREDITORS AND ACCRUALS</u>	<u>2025</u>	<u>2024</u>
	£	£
Amounts falling due within one year		
Livestock	-	-
	<u>-</u>	<u>-</u>

6. TRUSTEES' REMUNERATION AND EXPENSES

Trustees' remuneration

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Trustees' expenses

Three Trustees were reimbursed expenses totalling £3,657 during the year (2024: £4,097). These reimbursements for out-of-pocket expenses related to costs of charitable activities including organising club events and general club administration costs.

7. ACCOUNTANT FEES

No fee has been charged this year or in the previous year for the work carried out by Westcotts (SW) LLP Chartered Accountants.

AXMINSTER YOUNG FARMERS' CLUB
CHARITY NUMBER: 271101
ACCOUNTS FOR THE YEAR ENDED
31 AUGUST 2025

8. GOING CONCERN

The charity maintained healthy reserves as at 31 August 2025 and the trustees have no doubts that the charity is a going concern.

AXMINSTER YOUNG FARMERS' CLUB

CHARITY NUMBER: 271101

ACCOUNTS FOR THE YEAR ENDED

31 AUGUST 2025

CHARITY ACCOUNT

The funds retained within the Club's charity account are collected on behalf of the Club's selected charities and as such does not form part of the charity's financial statements.

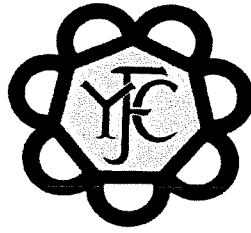
The figures detailed below are only stated to provide the user of the financial statements with additional detail in respect of the Club's charitable fundraising work carried out during the year.

	<u>2025</u>	<u>2024</u>
	£	£
<u>Fundraising on behalf of other charities</u>		
Weldmar Hospicecare	828.95	-
Hospiscare	828.95	-
Dementia UK	598.58	-
Axminster & Lyme Cancer Support	426.21	4,011.56
Flamingo Swimming Pool, Axminster	426.21	982.92
Devon Air Ambulance	598.58	250.00
Force Cancer Charity	-	4,011.57
Axminster Hospital League of Friends	-	1,262.59
Cancer Research UK	-	535.00
Pippins Community Centre, Axminster	-	982.92
FCN - Farming Community Network	-	250.00
	<hr/>	<hr/>
<u>Total</u>	<u>3,707.48</u>	<u>12,286.56</u>

AXMINSTER YOUNG FARMERS' CLUBS

England & Wales - Charity number 271101

Accounts



AXMINSTER

YOUNG FARMERS' CLUB

CHARITY NUMBER: 271101

ACCOUNTS FOR THE YEAR ENDED

31 AUGUST 2024

AXMINSTER YOUNG FARMERS' CLUB

CHARITY NUMBER: 271101

ACCOUNTS FOR THE YEAR ENDED

31 AUGUST 2024

<u>INDEX</u>	<u>PAGE</u>
Trustees' Report	1 - 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Statement of Financial Position	6
Notes	7 - 10
Charity Account (this page does not form part of the statutory accounts)	11

TRUSTEES' REPORT OF
AXMINSTER YOUNG FARMERS' CLUB
CHARITY NUMBER: 271101

FOR THE YEAR ENDED
31 AUGUST 2024

The Trustees present their report and the financial statements for the Year Ended 31st August 2024.

REFERENCE AND ADMINISTRATIVE DETAILS:-

Charity Number: 271101

Correspondence Address: Devon Federation of Young Farmers Clubs
The Devon Rural Hub
Amory Building
Cheriton Bishop
Exeter, Devon
EX6 6JH
admin@devonyfc.co.uk

Trustees:	Chairman: Daniel Johnson	Retired	02/10/2023
	Secretary: Alice Underdown	Retired	02/10/2023
	Treasurer: Phillip Johnson	Retired	02/10/2023
	Chairman: Nicola Johnson	Appointed	02/10/2023
	Secretary: Lydia Steele	Appointed	02/10/2023
		Resigned	14/03/2024
	Treasurer: Emily Dare	Appointed	02/10/2023

Charity Number: 271101

Accountants: Westcotts (SW) LLP
Chartered Accountants
Timberly
South Street
Axminster, Devon
EX13 5AD

Bankers: Lloyds Bank PLC
Trinity Square
Axminster
Devon
EX13 5BY

TRUSTEES' REPORT OF
AXMINSTER YOUNG FARMERS' CLUB
CHARITY NUMBER: 271101

..... Continued

STRUCTURE, GOVERNANCE AND MANAGEMENT

Axminster Young Farmers' Club is a registered charity with the Charity Commission for England and Wales. It fulfils its charitable aims by carrying out activities (as stated below) within the agricultural community of the market town of Axminster and the surrounding district, located in East Devon.

Axminster Young Farmers' Club, originally founded in 1933, is governed by the Standard Constitution of the National Federation of Young Farmers' Clubs, adopted 2nd October 1972. The Club is an association of not less than six young persons formed in accordance with the form and constitution laid down for Young Farmers' Clubs by the Council of the National Federation to which Clubs shall be affiliated, as well as belonging to and conforming to the directions of the Devon County Federation of Young Farmers' Clubs. Axminster Young Farmers' Club has been registered with the Charity Commission since 21st April 1976. Trustees of the charity are appointed from its members annually at the Annual General Meeting (normally held in October).

OBJECTIVES AND ACTIVITIES

The objects of the club are to:

- (a) advance the education of young members of the public at large in agriculture, home crafts, country life and related subjects and
- (b) in the interest of the social welfare of such members to provide, and promote the provision of facilities for recreation and other leisure time occupations, being facilities which will improve their conditions of life and will assist in the development of their spiritual and mental capacities, self-reliance and individual responsibility so that they may grow to full maturity as individuals and members of the community.

Axminster Young Farmers' Club is an vibrant and friendly club, that has a fully inclusive policy - allowing full membership to any individual between the ages of 10 and 28 (and affiliate membership available for older individuals). Through the educational and social activities carried out each year for the benefit of members and the wider community, the Trustees consider that the Charity has complied fully with its duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

TRUSTEES' REPORT OF
AXMINSTER YOUNG FARMERS' CLUB
CHARITY NUMBER: 271101

..... Continued

ACHIEVEMENTS AND PERFORMANCE

Activities carried out during the year include members' participation in: agricultural shows, amateur dramatics, public speaking, various inter-club competitions, sport, stock rearing and judging. The Club also organises many social events throughout the year, as well as holding fundraising events for other charities and local good causes. The Trustees would like to thank all of the Club's supporters for their dedication to the club this year and look forward to another successful year.

FINANCIAL REVIEW

The principal funding source of the Charity is that of the activities participated in by its members. Income for the year totalled £46,488 (2023: £39,266) and expenditure totalled £44,295 (2023: £40,428), all of which was unrestricted. As at 31 August 2024 the Charity had unrestricted reserves of £32,286. Full details are disclosed within the Statement of Financial Activities and the Statement of Financial Position. The Trustees endeavour to maintain reserves at a level that they consider appropriate considering the levels of risk that the Charity faces throughout the year. Considering the annual cost of livestock and educational activities, the Trustees do not consider the reserves to be excessive, but allow the Club to fulfil its charitable objectives over the next 12 months. The Charity does not currently hold any restricted funds.

STATEMENT OF COMPLIANCE

The Trustees are responsible for preparing the annual report and the financial statements in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their account in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) (the 'SORP').

DECLARATION

The Trustees declare that they have approved the Trustees' Report above.
Signed on behalf of the Charity's Trustees:-

Signature: Date:
Nicola Johnson

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF AXMINSTER YOUNG FARMERS' CLUB
CHARITY NUMBER: 271101

I report to the trustees on my examination of the accounts of Axminster Young Farmers' Club for the year ended 31st August 2024, which comprise of the Statement of Financial Activities, Statement of Financial Position and related notes.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

Your attention is drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the account to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting period beginning on or after 1 January 2015.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signature: Date:

Stuart Carrington FCA

Independent Examiner

Westcotts (SW) LLP Chartered Accountants

Timberly, South Street, Axminster, Devon EX13 5AD

AXMINSTER YOUNG FARMERS' CLUB
CHARITY NUMBER: 271101
STATEMENT OF FINANCIAL ACTIVITIES
(incorporating the income and expenditure account)
FOR THE YEAR ENDED 31 AUGUST 2024

The results for the year derive from continuing activities and there are no gains or losses other than those shown.

All income and expenditure shown below represents unrestricted funds.

The Charity had no restricted funds or endowment funds in the current or prior year.

<u>INCOME AND ENDOWMENTS FROM:</u>	<u>2024</u>	<u>2023</u>
	£	£
Donations and legacies		
<i>Voluntary Income</i> - Membership	2,440	1,800
<i>Voluntary Income</i> - Other Donations	1,000	346
	<u>3,440</u>	<u>2,146</u>
Charitable activities		
Social	25,408	26,943
Stock (including insurance)	16,464	9,547
Show and Sale Sponsorship	1,140	615
	<u>43,012</u>	<u>37,105</u>
Investments		
Bank Deposit Interest Received	36	15
Total incoming resources	<u>46,488</u>	<u>39,266</u>
<u>EXPENDITURE ON:</u>		
Costs of generating funds		
<i>Costs of generating voluntary income</i>		
Affiliation Costs	3,793	3,402
Charitable activities		
Social	20,802	24,062
Stock (including insurance)	16,582	9,781
Show and Sale Prize Money & Related Costs	1,296	739
Skills for Life/Show Expenses/Sport	1,347	1,911
Governance costs		
Printing, Postage & Stationery	96	6
Miscellaneous Expenses	172	251
Depreciation	207	276
Total resources expended	<u>44,295</u>	<u>40,428</u>
Net movement in fund during the year	<u>2,193</u>	<u>(1,162)</u>
Total funds brought forward	30,093	31,255
Total funds carried forward	<u><u>32,286</u></u>	<u><u>30,093</u></u>

AXMINSTER YOUNG FARMERS' CLUB
CHARITY NUMBER: 271101
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2024

The Charity had no restricted funds or endowment funds in the current or prior year.

		<u>2024</u>		<u>2023</u>	
	£		£		£
<u>FIXED ASSETS</u>					
Equipment and Sportswear	3		620		827
<u>CURRENT ASSETS</u>					
Stock		474		-	
Debtors	4	7,868		7,055	
Current Account		10,194		8,105	
Livestock Account		10,280		11,174	
Insurance Account		1,154		1,256	
Generator Account		1,616		1,596	
Cash in Hand		80		80	
		31,666		29,266	
<u>CURRENT LIABILITIES</u>					
Creditors	5	-		-	
<u>NET CURRENT ASSETS</u>			31,666		29,266
<u>TOTAL NET ASSETS</u>			32,286		30,093
<u>TOTAL FUNDS OF THE CHARITY</u>					
Unrestricted funds balance brought forwards			30,093		31,255
Movement in unrestricted funds during the year			2,193		(1,162)
Unrestricted funds balance at year end			32,286		30,093

Signed on behalf of the Charity's Trustees by:-

Emily Dare (Treasurer)

Signature: Date:

AXMINSTER YOUNG FARMERS' CLUB
CHARITY NUMBER: 271101
ACCOUNTS FOR THE YEAR ENDED
31 AUGUST 2024

NOTES:

1. BASIS OF PREPARATION

Basis of accounting

The accounts have been prepared to give a 'true and fair view', using the historic cost convention with the exception that investments are valued at market value where applicable. The financial statements are in accordance with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their account is accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) (the 'SORP'). The charity constitutes a public benefit entity, as defined by FRS102.

2. ACCOUNTING POLICIES

The principal accounting policies, set out below, have been applied consistently throughout the year and the preceding year. There are no material uncertainties about the charity's ability to continue as a going concern. The charity has taken advantage of the exemption stated in FRS102 paragraph 1.12, and as such has not prepared a cash flow statement or made disclosures in respect of financial instruments.

Judgements and key sources of estimation uncertainty

The preparation of the accounts requires the management to make judgements, estimates and assumptions that affect the amount reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable in the circumstances.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of membership, donations and gifts and is included in full in the statement of financial activities when receivable. Donated services and facilities are included at the value to the Charity where this can be quantified. The value of services provided by volunteers has not been included. Income from investments is included in the year in which it is receivable.

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the Charity without further specific purpose and which the Charity may use in the pursuance of its objects at its discretion. Where applicable, designated funds are unrestricted funds earmarked by the Trustees for particular purposes. Where restricted funds have been received, they are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

AXMINSTER YOUNG FARMERS' CLUB
CHARITY NUMBER: 271101
ACCOUNTS FOR THE YEAR ENDED
31 AUGUST 2024

..... Continued

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Governance costs include costs relating to the general administration of the Club.

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to pay out resources.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life. Within the accounts Equipment and Sportswear is recognised as a fixed asset and is depreciated on a 25% Reducing Balance basis.

3. TANGIBLE FIXED ASSETS

	<u>Equipment & Sportswear</u> £
Cost	
At 1 September 2023	3,837
Additions	-
At 31 August 2024	<u>3,837</u>
Depreciation	
At 1 September 2023	3,010
Depreciation Charge for Year	207
At 31 August 2024	<u>3,217</u>
Net book values	
At 31 August 2023	<u>827</u>
At 31 August 2024	<u>620</u>

AXMINSTER YOUNG FARMERS' CLUB
CHARITY NUMBER: 271101
ACCOUNTS FOR THE YEAR ENDED
31 AUGUST 2024

<u>4. DEBTORS</u>	<u>2024</u>	<u>2023</u>
	£	£
Social	148	225
Club livestock	7,720	6,830
	<u>7,868</u>	<u>7,055</u>

Club livestock debtors represent the original cost of livestock or the contribution made towards livestock that has been paid by the Club and is currently in the possession of members (less any amounts already paid by the members).

<u>5. CREDITORS AND ACCRUALS</u>	<u>2024</u>	<u>2023</u>
	£	£
Amounts falling due within one year		
Livestock	-	-
	<u>-</u>	<u>-</u>

6. TRUSTEES' REMUNERATION AND EXPENSES

Trustees' remuneration

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Trustees' expenses

Three Trustees were reimbursed expenses totalling £4,097 during the year (2023: £1,647). These reimbursements for out-of-pocket expenses related to costs of charitable activities including organising club events and general club administration costs.

7. ACCOUNTANT FEES

No fee has been charged this year or in the previous year for the work carried out by Westcotts Chartered Accountants.

AXMINSTER YOUNG FARMERS' CLUB
CHARITY NUMBER: 271101
ACCOUNTS FOR THE YEAR ENDED
31 AUGUST 2024

8. GOING CONCERN

The charity maintained healthy reserves as at 31 August 2024 and the trustees have no doubts that the charity is a going concern.

AXMINSTER YOUNG FARMERS' CLUB

CHARITY NUMBER: 271101

ACCOUNTS FOR THE YEAR ENDED

31 AUGUST 2024

CHARITY ACCOUNT

The funds retained within the Club's charity account are collected on behalf of the Club's selected charities and as such does not form part of the charity's financial statements.

The figures detailed below are only stated to provide the user of the financial statements with additional detail in respect of the Club's charitable fundraising work carried out during the year.

	<u>2024</u>	<u>2023</u>
	£	£
<u>Fundraising on behalf of other charities</u>		
Force Cancer Charity	4,011.57	-
Axminster & Lyme Cancer Support	4,011.56	-
Axminster Hospital League of Friends	1,262.59	-
Cancer Research UK	535.00	-
Devon Air Ambulance	250.00	-
Pippins Community Centre, Axminster	982.92	370.00
FCN - Farming Community Network	250.00	875.00
Flamingo Swimming Pool, Axminster	982.92	875.00
	<hr/>	<hr/>
<u>Total</u>	<u>12,286.56</u>	<u>2,120.00</u>

AXMINSTER YOUNG FARMERS' CLUBS

England & Wales - Charity number 271101

Accounts



AXMINSTER

YOUNG FARMERS' CLUB

CHARITY NUMBER: 271101

ACCOUNTS FOR THE YEAR ENDED

31 AUGUST 2023

AXMINSTER YOUNG FARMERS' CLUB

CHARITY NUMBER: 271101

ACCOUNTS FOR THE YEAR ENDED

31 AUGUST 2023

<u>INDEX</u>	<u>PAGE</u>
Trustees' Report	1 - 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Statement of Financial Position	6
Notes	7 - 10
Charity Account (this page does not form part of the statutory accounts)	11

TRUSTEES' REPORT OF
AXMINSTER YOUNG FARMERS' CLUB
CHARITY NUMBER: 271101

FOR THE YEAR ENDED
31 AUGUST 2023

The Trustees present their report and the financial statements for the Year Ended 31st August 2023.

REFERENCE AND ADMINISTRATIVE DETAILS:-

Charity Number: 271101

Correspondence Address: Devon Federation of Young Farmers Clubs
The Devon Rural Hub
Amory Building
Cheriton Bishop
Exeter, Devon
EX6 6JH
admin@devonyfc.co.uk

Trustees:	Chairman: Emily Gay	Retired	03/10/2022
	Secretary: Zoe Ellis	Retired	03/10/2022
	Treasurer: Anna Burleigh	Retired	03/10/2022
	Chairman: Daniel Johnson	Appointed	03/10/2022
	Secretary: Alice Underdown	Appointed	03/10/2022
	Treasurer: Phillip Johnson	Appointed	03/10/2022

Charity Number: 271101

Accountants: Westcotts
Chartered Accountants
Timberly
South Street
Axminster, Devon
EX13 5AD

Bankers: Lloyds Bank PLC
Trinity Square
Axminster
Devon
EX13 5BY

TRUSTEES' REPORT OF
AXMINSTER YOUNG FARMERS' CLUB
CHARITY NUMBER: 271101

..... Continued

STRUCTURE, GOVERNANCE AND MANAGEMENT

Axminster Young Farmers' Club is a registered charity with the Charity Commission for England and Wales. It fulfils its charitable aims by carrying out activities (as stated below) within the agricultural community of the market town of Axminster and the surrounding district, located in East Devon.

Axminster Young Farmers' Club, originally founded in 1933, is governed by the Standard Constitution of the National Federation of Young Farmers' Clubs, adopted 2nd October 1972. The Club is an association of not less than six young persons formed in accordance with the form and constitution laid down for Young Farmers' Clubs by the Council of the National Federation to which Clubs shall be affiliated, as well as belonging to and conforming to the directions of the Devon County Federation of Young Farmers' Clubs. Axminster Young Farmers' Club has been registered with the Charity Commission since 21st April 1976. Trustees of the charity are appointed from its members annually at the Annual General Meeting (normally held in October).

OBJECTIVES AND ACTIVITIES

The objects of the club are to:

- (a) advance the education of young members of the public at large in agriculture, home crafts, country life and related subjects and
- (b) in the interest of the social welfare of such members to provide, and promote the provision of facilities for recreation and other leisure time occupations, being facilities which will improve their conditions of life and will assist in the development of their spiritual and mental capacities, self-reliance and individual responsibility so that they may grow to full maturity as individuals and members of the community.

Axminster Young Farmers' Club is an vibrant and friendly club, that has a fully inclusive policy - allowing full membership to any individual between the ages of 10 and 28 (and affiliate membership available for older individuals). Through the educational and social activities carried out each year for the benefit of members and the wider community, the Trustees consider that the Charity has complied fully with its duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

TRUSTEES' REPORT OF
AXMINSTER YOUNG FARMERS' CLUB
CHARITY NUMBER: 271101

..... Continued

ACHIEVEMENTS AND PERFORMANCE

Activities carried out during the year include members' participation in: agricultural shows, amateur dramatics, public speaking, various inter-club competitions, sport, stock rearing and judging. The Club also organises many social events throughout the year, as well as holding fundraising events for other charities and local good causes. The Trustees would like to thank all of the Club's supporters for their dedication to the club this year and look forward to another successful year.

FINANCIAL REVIEW

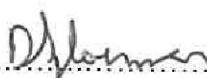
The principal funding source of the Charity is that of the activities participated in by its members. Income for the year totalled £39,266 (2022: £39,444) and expenditure totalled £40,428 (2022: £35,207), all of which was unrestricted. As at 31 August 2023 the Charity had unrestricted reserves of £30,093. Full details are disclosed within the Statement of Financial Activities and the Statement of Financial Position. The Trustees endeavour to maintain reserves at a level that they consider appropriate considering the levels of risk that the Charity faces throughout the year. Considering the annual cost of livestock and educational activities, the Trustees do not consider the reserves to be excessive, but allow the Club to fulfil its charitable objectives over the next 12 months. The Charity does not currently hold any restricted funds.

STATEMENT OF COMPLIANCE

The Trustees are responsible for preparing the annual report and the financial statements in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their account in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) (the 'SORP').

DECLARATION

The Trustees declare that they have approved the Trustees' Report above.
Signed on behalf of the Charity's Trustees:-

Signature:  Date: 2/10/23
Daniel Johnson

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF AXMINSTER YOUNG FARMERS' CLUB
CHARITY NUMBER: 271101

I report to the trustees on my examination of the accounts of Axminster Young Farmers' Club for the year ended 31st August 2023, which comprise of the Statement of Financial Activities, Statement of Financial Position and related notes.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

Your attention is drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the account to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting period beginning on or after 1 January 2015.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signature: 

Date: 10.10.2023

Stuart Carrington FCA

Independent Examiner

Westcotts Chartered Accountants

Timberly, South Street, Axminster, Devon EX13 5AD

AXMINSTER YOUNG FARMERS' CLUB
CHARITY NUMBER: 271101
STATEMENT OF FINANCIAL ACTIVITIES
(incorporating the income and expenditure account)
FOR THE YEAR ENDED 31 AUGUST 2023

The results for the year derive from continuing activities and there are no gains or losses other than those shown.

All income and expenditure shown below represents unrestricted funds.

The Charity had no restricted funds or endowment funds in the current or prior year.

<u>INCOME AND ENDOWMENTS FROM:</u>	<u>2023</u>	<u>2022</u>
	£	£
Donations and legacies		
<i>Voluntary Income - Membership</i>	1,800	1,830
<i>Voluntary Income - Other Donations</i>	346	100
	<u>2,146</u>	<u>1,930</u>
Charitable activities		
Social	26,943	21,523
Stock (including insurance)	9,547	15,331
Show and Sale Sponsorship	615	660
	<u>37,105</u>	<u>37,514</u>
Investments		
Bank Deposit Interest Received	15	-
Total incoming resources	<u>39,266</u>	<u>39,444</u>
<u>EXPENDITURE ON:</u>		
Costs of generating funds		
<i>Costs of generating voluntary income</i>		
Affiliation Costs	3,402	3,337
Charitable activities		
Social	24,062	14,302
Stock (including insurance)	9,781	15,654
Show and Sale Prize Money & Related Costs	739	1,195
Skills for Life/Show Expenses/Sport	1,911	442
Governance costs		
Printing, Postage & Stationery	6	41
Miscellaneous Expenses	251	35
Depreciation	276	201
Total resources expended	<u>40,428</u>	<u>35,207</u>
Net movement in fund during the year	<u>(1,162)</u>	<u>4,237</u>
Total funds brought forward	31,255	27,018
Total funds carried forward	<u><u>30,093</u></u>	<u><u>31,255</u></u>

AXMINSTER YOUNG FARMERS' CLUB
CHARITY NUMBER: 271101
ACCOUNTS FOR THE YEAR ENDED
31 AUGUST 2023

NOTES:

1. BASIS OF PREPARATION

Basis of accounting

The accounts have been prepared to give a 'true and fair view', using the historic cost convention with the exception that investments are valued at market value where applicable. The financial statements are in accordance with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their account in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) (the 'SORP'). The charity constitutes a public benefit entity, as defined by FRS102.

2. ACCOUNTING POLICIES

The principal accounting policies, set out below, have been applied consistently throughout the year and the preceding year. There are no material uncertainties about the charity's ability to continue as a going concern. The charity has taken advantage of the exemption stated in FRS102 paragraph 1.12, and as such has not prepared a cash flow statement or made disclosures in respect of financial instruments.

Judgements and key sources of estimation uncertainty

The preparation of the accounts requires the management to make judgements, estimates and assumptions that affect the amount reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable in the circumstances.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of membership, donations and gifts and is included in full in the statement of financial activities when receivable. Donated services and facilities are included at the value to the Charity where this can be quantified. The value of services provided by volunteers has not been included. Income from investments is included in the year in which it is receivable.

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the Charity without further specific purpose and which the Charity may use in the pursuance of its objects at its discretion. Where applicable, designated funds are unrestricted funds earmarked by the Trustees for particular purposes. Where restricted funds have been received, they are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

AXMINSTER YOUNG FARMERS' CLUB
CHARITY NUMBER: 271101
ACCOUNTS FOR THE YEAR ENDED
31 AUGUST 2023

..... Continued

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Governance costs include costs relating to the general administration of the Club.

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to pay out resources.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life. Within the accounts Equipment and Sportswear is recognised as a fixed asset and is depreciated on a 25% Reducing Balance basis.

3. TANGIBLE FIXED ASSETS

**Equipment &
Sportswear**
£

Cost

At 1 September 2022	3,337
Additions	500
At 31 August 2023	3,837

Depreciation

At 1 September 2022	2,734
Depreciation Charge for Year	276
At 31 August 2023	3,010

Net book values

At 31 August 2022	603
At 31 August 2023	827

AXMINSTER YOUNG FARMERS' CLUB
CHARITY NUMBER: 271101
ACCOUNTS FOR THE YEAR ENDED
31 AUGUST 2023

<u>4. DEBTORS</u>	<u>2023</u>	<u>2022</u>
	£	£
Social	225	41
Club livestock	6,830	9,636
	<u>7,055</u>	<u>9,677</u>

Club livestock debtors represent the original cost of livestock or the contribution made towards livestock that has been paid by the Club and is currently in the possession of members (less any amounts already paid by the members).

<u>5. CREDITORS AND ACCRUALS</u>	<u>2023</u>	<u>2022</u>
	£	£
Amounts falling due within one year		
Livestock	-	2,260
	<u>-</u>	<u>2,260</u>

6. TRUSTEES' REMUNERATION AND EXPENSES

Trustees' remuneration

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Trustees' expenses

Three Trustees were reimbursed expenses totalling £1,647 during the year (2022: £5,513). These reimbursements for out-of-pocket expenses related to costs of charitable activities including organising club events and general club administration costs.

7. ACCOUNTANT FEES

No fee has been charged this year or in the previous year for the work carried out by Westcotts Chartered Accountants.

AXMINSTER YOUNG FARMERS' CLUB
CHARITY NUMBER: 271101
ACCOUNTS FOR THE YEAR ENDED
31 AUGUST 2023

8. GOING CONCERN

The charity maintained healthy reserves as at 31 August 2023 and the trustees have no doubts that the charity is a going concern.

AXMINSTER YOUNG FARMERS' CLUB

CHARITY NUMBER: 271101

ACCOUNTS FOR THE YEAR ENDED

31 AUGUST 2023

CHARITY ACCOUNT

The funds retained within the Club's charity account are collected on behalf of the Club's selected charities and as such does not form part of the charity's financial statements.

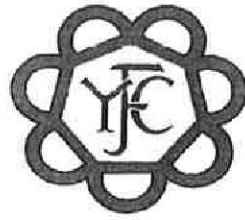
The figures detailed below are only stated to provide the user of the financial statements with additional detail in respect of the Club's charitable fundraising work carried out during the year.

	<u>2023</u>	<u>2022</u>
	£	£
<u>Fundraising on behalf of other charities</u>		
Children's Hospice South West	-	6,355.00
Motor Neurone Disease Association	-	18,200.95
Farming Community Network	-	1,869.17
Dementia UK	-	502.35
Pippins Community Centre, Axminster	370.00	-
FCN - Farming Community Network	875.00	-
Flamingo Swimming Pool, Axminster	875.00	-
	<hr/>	<hr/>
<u>Total</u>	<u>2,120.00</u>	<u>26,927.47</u>

AXMINSTER YOUNG FARMERS' CLUBS

England & Wales - Charity number 271101

Accounts



AXMINSTER

YOUNG FARMERS' CLUB

CHARITY NUMBER: 271101

ACCOUNTS FOR THE YEAR ENDED

31 AUGUST 2022

AXMINSTER YOUNG FARMERS' CLUB

CHARITY NUMBER: 271101

ACCOUNTS FOR THE YEAR ENDED

31 AUGUST 2022

<u>INDEX</u>	<u>PAGE</u>
Trustees' Report	1 - 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes	7 - 10
Charity Account (this page does not form part of the statutory accounts)	11

TRUSTEES' REPORT OF
AXMINSTER YOUNG FARMERS' CLUB
CHARITY NUMBER: 271101

FOR THE YEAR ENDED
31 AUGUST 2022

The Trustees present their report and the financial statements for the Year Ended 31st August 2022.

REFERENCE AND ADMINISTRATIVE DETAILS:-

Charity Number: 271101

Correspondence Address: Devon Federation of Young Farmers Clubs
The Devon Rural Hub
Amory Building
Cheriton Bishop
Exeter, Devon
EX6 6JH
admin@devonyfc.co.uk

Trustees:	Chairman: Jon Turner	Retired	04/10/2021
	Secretary: Warren Herrod	Retired	04/10/2021
	Treasurer: Daniel Johnson	Retired	04/10/2021
	Chairman: Emily Gay	Appointed	04/10/2021
	Secretary: Zoe Ellis	Appointed	04/10/2021
	Treasurer: Anna Burleigh	Appointed	04/10/2021

Charity Number: 271101

Accountants: Westcotts
Chartered Accountants
Timberly
South Street
Axminster, Devon
EX13 5AD

Bankers: Lloyds Bank PLC
Trinity Square
Axminster
Devon
EX13 5BY

TRUSTEES' REPORT OF
AXMINSTER YOUNG FARMERS' CLUB
CHARITY NUMBER: 271101

..... Continued

STRUCTURE, GOVERNANCE AND MANAGEMENT

Axminster Young Farmers' Club is a registered charity with the Charity Commission for England and Wales. It fulfils its charitable aims by carrying out activities (as stated below) within the agricultural community of the market town of Axminster and the surrounding district, located in East Devon.

Axminster Young Farmers' Club, originally founded in 1933, is governed by the Standard Constitution of the National Federation of Young Farmers' Clubs, adopted 2nd October 1972. The Club is an association of not less than six young persons formed in accordance with the form and constitution laid down for Young Farmers' Clubs by the Council of the National Federation to which Clubs shall be affiliated, as well as belonging to and conforming to the directions of the Devon County Federation of Young Farmers' Clubs. Axminster Young Farmers' Club has been registered with the Charity Commission since 21st April 1976. Trustees of the charity are appointed from its members annually at the Annual General Meeting (normally held in October).

OBJECTIVES AND ACTIVITIES

The objects of the club are to:

- (a) advance the education of young members of the public at large in agriculture, home crafts, country life and related subjects and
- (b) in the interest of the social welfare of such members to provide, and promote the provision of facilities for recreation and other leisure time occupations, being facilities which will improve their conditions of life and will assist in the development of their spiritual and mental capacities, self-reliance and individual responsibility so that they may grow to full maturity as individuals and members of the community.

Axminster Young Farmers' Club is an vibrant and friendly club, that has a fully inclusive policy - allowing full membership to any individual between the ages of 10 and 26 (and affiliate membership available for older individuals). Through the educational and social activities carried out each year for the benefit of members and the wider community, the Trustees consider that the Charity has complied fully with its duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

TRUSTEES' REPORT OF
AXMINSTER YOUNG FARMERS' CLUB
CHARITY NUMBER: 271101

..... Continued

ACHIEVEMENTS AND PERFORMANCE

Activities carried out during the year include members' participation in: agricultural shows, amateur dramatics, public speaking, various inter-club competitions, sport, stock rearing and judging. The Club also organises many social events throughout the year. As Coronavirus pandemic restrictions lifted, this year saw the Club's activities get back to normal. The Trustees would like to thank all of the Club's supporters for their dedication to the club this year and look forward to another successful year.

FINANCIAL REVIEW

The principal funding source of the Charity is that of the activities participated in by its members. Income for the year totalled £39,444 and expenditure totalled £35,207. As at 31 August 2022 the Charity had unrestricted reserves of £31,255. Full details are disclosed within the Statement of Financial Activities and the Balance Sheet. The Trustees endeavour to maintain reserves at a level that they consider appropriate considering the levels of risk that the Charity faces throughout the year. Considering the annual cost of livestock and educational activities, the Trustees do not consider the reserves to be excessive, but allow the Club to fulfil its charitable objectives over the next 12 months. The Charity does not currently hold any restricted funds.

STATEMENT OF COMPLIANCE

The Trustees are responsible for preparing the annual report and the financial statements in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their account in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) (the 'SORP').

DECLARATION

The Trustees declare that they have approved the Trustees' Report above.

Signed on behalf of the Charity's Trustees:-

Signature:

Emily Gay

Date:

3/10/22

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF AXMINSTER YOUNG FARMERS' CLUB
CHARITY NUMBER: 271101

I report to the trustees on my examination of the accounts of Axminster Young Farmers' Club for the year ended 31st August 2022, which comprise of the Statement of Financial Activities, Balance Sheet and related notes.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

Your attention is drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the account to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting period beginning on or after 1 January 2015.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signature:  Date: 5.10.22

Stuart Carrington FCA

Independent Examiner

Westcotts Chartered Accountants

Timberly, South Street, Axminster, Devon EX13 5AD

AXMINSTER YOUNG FARMERS' CLUB
CHARITY NUMBER: 271101
STATEMENT OF FINANCIAL ACTIVITIES
(incorporating the income and expenditure account)
FOR THE YEAR ENDED 31 AUGUST 2022

The results for the year derive from continuing activities and there are no gains or losses other than those shown.

All income and expenditure shown below represents unrestricted funds.

The Charity had no restricted funds or endowment funds in the current or prior year.

<u>INCOME AND ENDOWMENTS FROM:</u>	<u>2022</u>	<u>2021</u>
	£	£
Donations and legacies		
<i>Voluntary Income - Membership</i>	1,830	565
<i>Voluntary Income - Other Donations</i>	100	15
	<u>1,930</u>	<u>580</u>
Charitable activities		
Social	21,523	486
Stock (including insurance)	15,331	14,105
Show and Sale Sponsorship	660	565
	<u>37,514</u>	<u>15,156</u>
Investments		
Bank Deposit Interest Received	-	-
Total incoming resources	<u>39,444</u>	<u>15,736</u>
<u>EXPENDITURE ON:</u>		
Costs of generating funds		
<i>Costs of generating voluntary income</i>		
Affiliation Costs	3,337	2,169
Charitable activities		
Social	14,302	970
Stock (including insurance)	15,654	14,105
Show and Sale Prize Money & Related Costs	1,195	460
Skills for Life/Show Expenses/Sport	442	15
Governance costs		
Printing, Postage & Stationery	41	-
Miscellaneous Expenses	35	46
Depreciation	201	268
Total resources expended	<u>35,207</u>	<u>18,033</u>
Net movement in fund during the year	<u>4,237</u>	<u>(2,297)</u>
Total funds brought forward	27,018	29,315
Total funds carried forward	<u><u>31,255</u></u>	<u><u>27,018</u></u>

AXMINSTER YOUNG FARMERS' CLUB
CHARITY NUMBER: 271101
BALANCE SHEET
AS AT 31 AUGUST 2022

The Charity had no restricted funds or endowment funds in the current or prior year.

		<u>2022</u>		<u>2021</u>	
		£	£	£	£
<u>FIXED ASSETS</u>					
Equipment and Sportswear	3		603		804
<u>CURRENT ASSETS</u>					
Debtors	4	9,677		10,271	
Current Account		13,541		11,480	
Livestock Account		6,594		1,041	
Insurance Account		1,432		1,754	
Generator Account		1,588		1,588	
Cash in Hand		80		80	
		32,912		26,214	
<u>CURRENT LIABILITIES</u>					
Creditors	5	(2,260)		-	
<u>NET CURRENT ASSETS</u>			30,652	26,214	
<u>TOTAL NET ASSETS</u>			31,255	27,018	
<u>TOTAL FUNDS OF THE CHARITY</u>					
Unrestricted funds balance brought forwards			27,018		29,315
Movement in unrestricted funds during the year			4,237		(2,297)
Unrestricted funds balance at year end			31,255		27,018

Signed on behalf of the Charity's Trustees by:-

Anna Burleigh (Treasurer)

Signature:  Date: 03/10/22

AXMINSTER YOUNG FARMERS' CLUB
CHARITY NUMBER: 271101
ACCOUNTS FOR THE YEAR ENDED
31 AUGUST 2022

NOTES:

1. BASIS OF PREPARATION

Basis of accounting

The accounts have been prepared to give a 'true and fair view', using the historic cost convention with the exception that investments are valued at market value where applicable. The financial statements are in accordance with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their account in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) (the 'SORP'). The charity constitutes a public benefit entity, as defined by FRS102.

2. ACCOUNTING POLICIES

The principal accounting policies, set out below, have been applied consistently throughout the year and the preceding year. There are no material uncertainties about the charity's ability to continue as a going concern. The charity has taken advantage of the exemption stated in FRS102 paragraph 1.12, and as such has not prepared a cash flow statement or made disclosures in respect of financial instruments.

Judgements and key sources of estimation uncertainty

The preparation of the accounts requires the management to make judgements, estimates and assumptions that affect the amount reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable in the circumstances.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of membership, donations and gifts and is included in full in the statement of financial activities when receivable. Donated services and facilities are included at the value to the Charity where this can be quantified. The value of services provided by volunteers has not been included. Income from investments is included in the year in which it is receivable.

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the Charity without further specific purpose and which the Charity may use in the pursuance of its objects at its discretion. Where applicable, designated funds are unrestricted funds earmarked by the Trustees for particular purposes. Where restricted funds have been received, they are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

AXMINSTER YOUNG FARMERS' CLUB
CHARITY NUMBER: 271101
ACCOUNTS FOR THE YEAR ENDED
31 AUGUST 2022

..... Continued

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Governance costs include costs relating to the general administration of the Club.

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to pay out resources.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life. Within the accounts Equipment and Sportswear is recognised as a fixed asset and is depreciated on a 25% Reducing Balance basis.

3. TANGIBLE FIXED ASSETS

	<u>Equipment & Sportswear</u>
	£
Cost	
At 1 September 2021	3,337
Additions	-
At 31 August 2022	<u>3,337</u>
Depreciation	
At 1 September 2021	2,533
Depreciation Charge for Year	201
At 31 August 2022	<u>2,734</u>
Net book values	
At 31 August 2021	<u>804</u>
At 31 August 2022	<u>603</u>

AXMINSTER YOUNG FARMERS' CLUB
CHARITY NUMBER: 271101
ACCOUNTS FOR THE YEAR ENDED
31 AUGUST 2022

<u>4. DEBTORS</u>	<u>2022</u>	<u>2021</u>
	£	£
Social	41	499
Club livestock	<u>9,636</u>	<u>9,772</u>
	<u><u>9,677</u></u>	<u><u>10,271</u></u>

Club livestock debtors represent the original cost of livestock or the contribution made towards livestock that has been paid by the Club and is currently in the possession of members (less any amounts already paid by the members).

<u>5. CREDITORS AND ACCRUALS</u>	<u>2022</u>	<u>2021</u>
	£	£
Amounts falling due within one year		
Livestock	<u>2,260</u>	<u>-</u>
	<u><u>2,260</u></u>	<u><u>-</u></u>

6. TRUSTEES' REMUNERATION AND EXPENSES

Trustees' remuneration

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Trustees' expenses

Three Trustees were reimbursed expenses totalling £5,513 during the year (2020: £4,583). These reimbursements for out-of-pocket expenses related to costs of charitable activities including South West Area events and general club administration costs of the charity.

7. ACCOUNTANT FEES

No fee has been charged this year or in the previous year for the work carried out by Westcotts Chartered Accountants.

AXMINSTER YOUNG FARMERS' CLUB
CHARITY NUMBER: 271101
ACCOUNTS FOR THE YEAR ENDED
31 AUGUST 2022

8. GOING CONCERN

The charity maintained healthy reserves as at 31 August 2022 and the trustees have no doubts that the charity is a going concern.

AXMINSTER YOUNG FARMERS' CLUB

CHARITY NUMBER: 271101

ACCOUNTS FOR THE YEAR ENDED

31 AUGUST 2022

CHARITY ACCOUNT

The funds retained within the Club's charity account are collected on behalf of the Club's selected charities and as such does not form part of the charity's financial statements.

The figures detailed below are only stated to provide the user of the financial statements with additional detail in respect of the Club's charitable fundraising work carried out during the year.

	<u>2022</u>	<u>2021</u>
	£	£
<u>Fundraising on behalf of other charities</u>		
Cancer Research UK	-	404.42
Alzheimer's Society	-	404.42
Stroke Association	-	404.42
The Brain Tumour Charity	-	5,675.00
Children's Hospice South West	6,355.00	405.00
Motor Neurone Disease Association	18,200.95	-
Farming Community Network	1,869.17	-
Dementia UK	502.35	-
	<hr/>	<hr/>
<u>Total</u>	<u>26,927.47</u>	<u>7,293.26</u>