

PAINSWICK MUSIC SOCIETY

CHARITY NUMBER 271069

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st JULY 2022

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PAINSWICK MUSIC SOCIETY
TRUSTEES REPORT FOR THE YEAR ENDED 31ST JULY 2022

The trustees present their annual report and financial statements of the charity for the year ended 31st July 2022

Constitution and Governance

The society is governed by an amended constitution which was adopted on 27th September 1995 and is managed by a committee consisting of a Chairman, Honorary Secretary, Honorary Treasurer, Programme Secretary and Publicity Officer and not less than four or more than eight members elected at the annual general meeting. Trustees are elected by members at the Annual General Meeting, which is open to all members. The trustees meet three times per year and are responsible for all operating decisions. No fee was paid to any trustee for acting as a trustee.

Trustees

Christopher Swain – Chairman and Programme Secretary
Peter Holmes - Treasurer
David Cutler - Secretary
Edward Bowron – Membership and Ticket Sales
Sue Pack – Publicity Officer

Committee Members

Jessica Bailey
Nick Steel
Daphne Denton

Treasurer's Address

Knowle Cottage, Cranham, GL4 8JA

Bankers

Lloyds TSB Bank plc, 12 Rowcroft, Stroud, GL5 3BD

Independent Examiners

Merlin Tax and Accountancy

Objectives and Activities

This is a charitable trust and its objects are to educate the public in the arts and sciences, and in particular the art and science of music by the presentation of concerts and other activities.

One of the aims of the society is to encourage children to take an interest in classical music, and ticket prices for children and students are set at low levels. Schools are

offered the opportunity to send parties at nominal cost. It is now our regular practice to arrange for talks and workshops in the local junior school, as we did this year.

The society offers assistance to those with disabilities to attend concerts. Concerts are held in the afternoon as this allows many elderly in the locality to hear good music without the need to travel great distances.

The society is registered with the Charity Commissioners and its registered number is 271069.

Public Benefit

The trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. The activities described in this report have been undertaken for the public benefit and in pursuit of the Society's objects.

Risks

The trustees have reviewed the risks to which the Society is exposed and consider them to be relatively few. The Society has a steady income stream and sufficient reserves to deal with financial risks.

Financial review

The 2022 season was double the usual extent with four concerts in the Autumn of 2021 in addition to the normal four concerts in the Spring of 2022, as the Spring 2021 programme was cancelled due to the COVID-19 pandemic.

The total income from the sale of memberships and tickets was a £30,634 after refunds compared with Nil in 2021. Grants totalled £550 compared with £0 in 2021 and donations, patrons & friends (excluding anticipated Gift Aid) totalled £2,031, compared with £2,664.00 in 2021.

Overall the Society made a loss of £19,246 compared to surplus of £ 113 in 2021.

The cash balance in the current account is £10,476 and there is £7897 in the CCLA deposit account making a total of £18,373. Once creditors and accruals are taken into consideration, funds are £18,373, compared with £37,987 in 2021.

Reserves

Our policy is to hold reserves that will cover financial commitments made in the forward booking of artists. Reserves amounting to £18,373 are just sufficient to meet day to day working capital requirements, which after taking into account the fact that we are committed to artists' costs for the next eighteen months.

Christopher Swain, on behalf of the trustees

C. A. Swain
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PAINSWICK MUSIC SOCIETY - CHAIRMAN'S REPORT FOR THE YEAR ENDED 31st JULY 2022

It was a great sadness that due to Covid, we had to postpone our 75th anniversary season scheduled for spring 2020 but I am pleased to report that three of the artists, Roderick Williams and Iain Burnside, the Nash Ensemble and the Orchestra of the Swan have agreed to come in this autumn instead. Tasmin Little, who was to open our 2020 season, retired from public performance at the end of the year, so our fourth concert will be by the cellist Steven Isserlis and his accompanist Mishka Rushdie Momen.

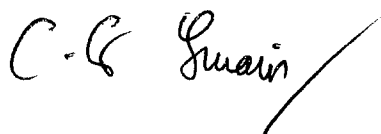
The annual workshop for schools which we have sponsored for many years with support from the Cavatina Trust, was again rather different this year. Having hitherto taken place at the Croft School in Painswick, in 2020 we moved it to St Mary's Church which enabled children from both The Croft and three other nearby primary schools, totalling around 300, to experience the wonder and joy of classical music. In July this year, through the good offices of committee member Nick Steel, who is the Music Service Schools Manager for Gloucestershire, we were able to reach even more children, just over 550, some of whom were no doubt hearing classical music for the first time. This was achieved by holding workshops in no fewer than six primary schools over three days in Woodchester, Brimscombe, Painswick, Chalford Hill, Miserden and Stroud, plus The Park Junior School and The Shrubberies Special School in Stonehouse. The workshops were conducted by the distinguished concert pianist Clare Hammond, who was completely unfazed by the quality of the various keyboards and pianos she encountered. Her programme was exceptionally wide ranging, including Mozart's Variations on 'Ah, vous dirai-je maman!', more generally known as 'Twinkle, twinkle little star' in the UK, works by two women composers, the French Helene de Montgeroult and the Russian Sofia Gubaidulina, and 'Bells' by the black American composer, William Grant Still. In the workshop I was lucky enough to attend, the children listened attentively, participated with enthusiasm when invited to do so, and asked some searching questions. Among many other things, we learned that Clare started the piano when she was 6, but only became really keen when she attended a concert aged 8, and I am sure that some of the children will be similarly keen, having heard her stupendous playing.

Our AGM in October 2020 was held via Zoom and the business meeting was followed by a mightily impressive 45 minute recital recorded exclusively for us on YouTube by two outstanding young musicians, Joel Munday (violin) and Thomas Kelly (piano)

This has continued to be a difficult time for artists and arts' organizations, and we are enormously grateful to our Sponsors, Patrons and Friends for their continuing support, and to those who donated their membership and ticket payments from our cancelled 2020 season. I would also like to thank our committee and those who help us to function in other ways. Together, we look forward to continuing to carry out the Society's mission to provide a high level of music making and education in the community in the coming years.

Christopher Swain

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ACKNOWLEDGMENTS

The Painswick Music Society expresses its very grateful thanks to the sponsors listed below for their invaluable financial support in the past year:

The Langtree Trust
Mr and Mrs Peter Jenkins
Mr Lawrence Turner
Mrs June Tufnell
Mrs Miranda Davies

The society is grateful to the patrons and friends below for their support in 2021/22 which helped to provide a secure base to guarantee the future of the society.

Patrons

Mrs S Arnott	Mrs E Buttrey	Dr S G Cotton
Dr & Mrs S Chandler	Mr & Mrs R Evans	Mrs J Harvey-Wood
Mr & Mrs H James	Mrs E Laing	Miss A Williams
Mr A Trippett	Mrs A Hinchcliffe	Mr & Mrs J Watson
Mr & Mrs G Winch	Sir Michael & Lady McWilliam	

Friends, Members and Supporters

Friends, members and supporters made donations to the society totalling (excluding anticipated Gift Aid) £2031

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees/
members of Painswick Music Society

On accounts for the year
ended

31st July 2022

Charity no
(if any)

271069

Set out on pages

6 to 9

Respective responsibilities of
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's
statement

In connection with my examination, no matter has come to my attention (other than that disclosed below *)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act
 have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

[Signature]

Date:

9 November 2022

Name:

I J Townsend ACMA

Relevant professional
qualification(s) or body (if
any):

Chartered Institute of Management Accountants (CIMA)

Address:

Merlin Tax and Accountancy Ltd
18 Merlin Close, Brockworth, Gloucester, GL3 4GA

PAINSWICK MUSIC SOCIETY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST JULY 2022**

	Note	2022 £	2021 £
Income and Expenditure			
Incoming Resources			
Concerts			
Members & Tickets		30884	Members 0
Refunds		0	Tickets 0
Sale of programmes		415	0
		31299	0
Grants			
Langtree Trust		0	0
Oldacre Trust		0	0
Gerry Mattock		0	0
Lawrence Turner		550	
The John Ireland Trust		0	0
Tax refunds		0	0
Estate of the Late Pamela Stewart		0	0
		550	0
General			
Sponsors		231	1550
Tax Refunds		0	0
Patrons		360	0
Tax Refunds		0	0
Friends		170	0
Tax Refunds		0	0
Donations		1270	0
Tax Refunds			0
Social Functions (Concert Teas)		0	0
Interest			1114
Gift Aid		0	
		2031	2664
Total Incoming Resources	1c	33880	2664
Total Resources Expended		53126	2552
Net Incoming (Outgoing) Resources for the Year		(19,246)	113
Opening Funds	1i	38197	38084
Closing Funds	1l	18951	38197

The notes on page 9 form part of these financial statements

PAINSWICK MUSIC SOCIETY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST JULY 2022**

	2022 £	2021 £
Expenditure		
Resources Expended		
Concerts		
Artists' fees and expenses	41284	0
Hire of halls	775	0
Concert expenses (including pianos)	6392	0
Printing tickets and programmes	1592	0
St John's Ambulance	0	0
Insurance	0	0
Publicity	554	0
Website running costs	528	0
Brochures and newsletters	0	0
Performing Rights Society fees	0	0
Parking facilities	0	0
	51125	0
Management & administration		
Subscription - National Federation of Music Societies	651	inc insurance 0
Telephone, postage & stationery	492	0
AGM expenses	284	400
Expenses	97	263
Refunds	250	
Independent examiner's fee	228	348
Miscellaneous	0	0
PayPal charges	0	0
	2001	1011
Other items		
Music for Schools Programme	0	900
Commission of new works	0	0
Website setup	0	641
	0	1541
Total Resources Expended	53126	2552

The notes on page 9 form part of these financial statements

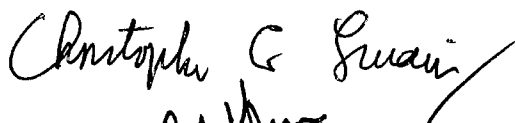
PAINSWICK MUSIC SOCIETY

BALANCE SHEET

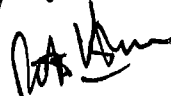
FOR THE YEAR ENDED 31ST JULY 2022

		2022	2021
		£	£
	Note		
Fixed Assets	1e	0	0
Current Assets			
Debtors	2	350	388
Cash & bank balances			
Current Account - Lloyds TSB		10476	29722
Current Account - PayPal		0	0
Deposit Account - CCLA		7897	7877
		18723	37987
Current Liabilities			
Creditors	3	350	0
Accruals	4	0	0
		350	0
Net Current Assets		18373	37987
Net Assets		18373	37987
The Funds of the Charity:			
Unrestricted Funds	1f	18951	38197

Christopher Swain



Peter Holmes



The notes on page 9 form part of these financial statements

PAINSWICK MUSIC SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 2022

1 Accounting policies

(a) Basis of accounting

The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The charity constitutes a public benefit entity as defined by FRS 102.

b) Going Concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

c) Income Recognition

Donations and legacies are brought into the accounts when they are received or can be accurately forecast in amount and timing. Investment income and deposit interest are included in the accounts on the due date. Other income and all expenditure are included in the accounts on the accruals basis.

d) VAT

The charity is not registered for VAT. Irrecoverable VAT is included in the related expenses.

PAINSWICK MUSIC SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 2022

e) Fixed Assets

Depreciation, where applicable, is provided on equipment at 20% per annum of cost in order to write off fixed assets over estimated useful lives.

f) Payments to Trustees

The Trustees give their time and energy on a voluntary basis, and no Trustees' fees were paid during the year (2018- NIL).

Expenses incurred on behalf of the society by trustees are reimbursed against appropriate receipts and relate to food and refreshments for artists, stamps, stationary and AGM and concert refreshments.

It is not considered possible to quantify the value of donated services and facilities, or the value of services provided by volunteers, which have not been included in the financial statements.

g) Taxation

As a registered charity, there is no liability to taxation.

h) Gift Aid

Tax recoverable on donations and gifts recoverable are accounted for when the gift aid claim is made.

i) Funds

All funds are unrestricted.

PAINSWICK MUSIC SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 2022

	2022	2021
	£	£
2 Debtors		
Gift Aid tax due	350	388
3 Creditors		
PRS Fees	0	0
Accountant fee	350	350
Total	350	350
4 Accruals		
Total	0	0