

# THE WORSHIPFUL COMPANY OF ENVIRONMENTAL CLEANERS CHARITY TRUST

England & Wales · Charity number 271058

## Details

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<b>Other names</b>	THE GUILD OF CLEANERS BENEVOLENT FUND, THE WORSHIPFUL COMPANY OF ENVIRONMENTAL CLEANERS BENEVOLENT FUND, THE WORSHIPFUL COMPANY OF ENVIRONMENTAL CLEANERS CHARITY TRUST
<b>Status</b>	Registered
<b>Legal form</b>	Other
<b>Registered</b>	1976-11-05
<b>Register</b>	<a href="#">View on the Charity Commission register</a>

## Contact

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## Activities

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**Objects:** (A) THE RELIEF OF PERSONS ENGAGED IN CLEANING IN INDUSTRY COMMERCE AND THE PUBLIC SERVICE AND THE WIVES WIDOWS CHILDREN AND OTHER DEPENDANTS OF SUCH PERSONS BEING IN NECESSITOUS FINANCIAL CIRCUMSTANCES. (B) THE FURTHERANCE OF EDUCATION AND TRAINING IN CONNECTION WITH THE ADVANCEMENT OF HYGIENE WITHIN THE COMMUNITY, AND (C) THE BENEFIT OF SUCH CHARITABLE INSTITUTION OR INSTITUTIONS PURPOSE OR PURPOSES AS THE TRUSTEES WITH THE CONSENT OF THE GUILD SHALL FROM TIME TO TIME THINK FIT.

**Activities:** The relief of poor persons engaged in cleaning industry, commerce and the public service, and wives, widows, children and other dependents being in necessitous financial circumstances. The furtherance of education and training in connection with advancement of hygiene within the community. The benefit of such charitable institutions that the Trustees shall from time to time think fit

## Classification

- **How:** Makes Grants To Organisations
- **What:** Education/training, The Prevention Or Relief Of Poverty, Environment/conservation/heritage, Armed Forces/emergency Service Efficiency
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, Other Defined Groups

## Geography

- Throughout London

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£79,373	£76,398	-	-
2024-03-31	£75,535	£61,435	-	-
2023-03-31	£53,719	£45,186	-	-
2022-03-31	£16,071	£40,733	-	-
2021-03-31	£17,850	£34,803	-	-

## Trustees

Name	Role	Appointed
<b>MIKE O'CONNOR</b>	Chair	
Darren Marston		2023-04-21
David Cousins		2026-03-27
Dr Alison Jane Everest		2022-06-14
Kevin Meighan		2024-04-19
Paul Michael		2018-03-26
Philip Smith		2025-04-05
Stephen Wright		2020-04-01

**THE WORSHIPFUL COMPANY OF ENVIRONMENTAL CLEANERS CHARITY TRUST**

England & Wales - Charity number 271058

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# Accounts

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## **Worshipful Company of Environmental Cleaners Charitable Trust** **Trustees' report for the year ended 31 Mar 2025**

The Trustees present their annual report together with the financial statements of The Worshipful Company of Environmental Cleaners' Charity Trust (the Charitable Trust) for the year ended 31 March 2025. The Trustees confirm that the Annual report and financial statements of the Charitable Trust comply with the current statutory requirements, the requirements of the Charitable Trust's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **Objectives and Activities**

#### **a. Policies and objectives**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charitable Trust commission relating to public benefit.

Against this background, the objectives of the Charitable Trust are as follows.

“The Trustees shall out of the income of the Charitable Trust defray the expenses of the administration of the fund and subject thereto shall hold the same upon trust for such of the following objects and in such shares and proportions as they think fit that is to say: (a) the relief of poor persons engaged in the cleaning industry, commerce and the public service and the wives, widows, children and other dependents of such persons being in necessitous financial circumstances; (b) the furtherance of education and training in connection with the advancement of hygiene within the community; and (c) the benefit of such charitable institutions purpose or purposes in such shares between them if more than one as the Trustees with the consent of the Worshipful Company of Environmental Cleaners shall from time to time think fit with power of such consent as aforesaid (but with prejudice to the generality of the foregoing) to apply the whole of any part or parts or such income in or towards the establishment of any charitable institution or organisation.”

The Charitable Trust has a clear vision:

“The Charitable Trust aims to be the leading facilitator of Environmental / Cleaning related charitable activities. The Charitable Trust will achieve this by leveraging the resources, funds and pro bono skills of the Cleaning Sector (commercial organisations, professional bodies and individuals), by partnering with carefully selected charities and by the generosity and charitable activities of all of the Company's membership.”

#### **b. Strategies for achieving objectives**

At the core of our strategy the Charitable Trust builds ongoing relationships with organisations to provide multiyear funding. These relationships allow the Trustees to work with the organisations they are funding to ensure our objectives are reached.

Additionally, each year the Trustees consider new applications. If approved the impact of these grants is reviewed to consider whether further support is appropriate.

### **c. Activities for achieving objectives**

The Trustees are reviewing the application process to ensure that it is both rigorous but not onerous for applicants.

A review of how grants are assessed is underway and will be reported on in the next financial year.

### **Fundraising**

The Charitable Trust relies on the generosity of members of the Worshipful Company of Environmental Cleaners. A review of existing donors has been undertaken to encourage support. Regular communication of the impact of grants is communicated to the members.

### **Grant Making**

The Trustees started a review into the grant making strategy with a view to ensure maximum impact. The review was completed over the last 12 months. Geographical cover was reviewed; and it was decided that beneficiaries with links to London were most appropriate, although other beneficiaries with clear links to the activities of the Charitable Trust were to be considered. Grant sizes were considered and appropriateness of grants in respect of the activities.

A full list of grant recipients is below.

### **Processes and operational**

The Trustees wanted the following principles to be embedded in our activities:

- Create a clear story for our donors – members, trusts and companies.
- Our grant making process should reflect the sector's best practice, commensurate with our size.
- Our application process must be robust but also not a barrier

### **d. Main activities**

The Charitable Trust operates by making grants to other educational and charitable organisations to achieve the Charitable Trust's objectives

In the 2024 financial year the level of grants increased from £43,506 to £57,409. This increase was partly due to reinstating lapsed grants, and partly due to receiving more requests than in the previous financial year.

### **e. Grant making policies**

The Trustees maintained their Grant Making policy with the following priorities:

1. Education
2. Young People
3. Other Charities
4. Trade / Families
5. Military
6. Medical
7. Elderly

## **Achievements and performance**

### **a. Key financial performance indicators**

The Charitable Trust is still in sound financial health and exceeded the budgeted plan in most areas. The Charitable Trust's reserves were in line with the Trustees' goals and the cash flow remained positive throughout the period.

### **b. Review of activities**

In administering the Charitable Trust, the Board has complied with the duty in s.4, Charities Act 2006, to have regard to the public benefit guidance published by the Charitable Trust Commission. The following are reports on the activities undertaken for the public benefit in pursuit of the strategic objectives of the Charitable Trust:

75 (RAMC) SELACF Annual Donation	1,000.00
ATC 50F Camberwell and Lambeth Donation	1,000.00
Awards Others	1,257.48
Best Marine Cadet Prize	125.00
Best Sea Cadet Prize	125.00
Blind Veterans UK	2,500.00
City of London Boys School Bursary	8,000.00
City of London Freeman's School Prize	600.00
City of London Girls School Bursary	8,402.00
City of London Sweeper of the Year Prize	400.00
City of London Sweeper of the Year Runners Up Prize	200.00
Donations Other	22,200.00
Eric Hill Memorial Prize	500.00
Friends of St Olave's Church	1,000.00
Gifts to Company Widows	4,000.00
Livery Company Skills Council	100.00
Medical Detection Dogs	2,500.00
RAF EHT Prize	500.00
RAMC - Benevolent Fund Annual Donation	1,000.00
RAMC Junior NCO Prize	250.00
RAMC PGMO General Practice Prize	250.00
RAMC Senior NCO Prize	250.00

RAMC TA EHO Forces Env. Health Award	250.00
TS Narvik Bromley Sea Cadets	1,000.00
<b>Total</b>	<b>57,409.48</b>

### **c. Fundraising activities/Income generation**

The Charitable Trust raises funds from:

- The membership of the Worshipful Company of Environmental Cleaners
- Associated organisations
- Event fundraising.

### **d. Investment policy and performance**

The investment portfolio is managed by Brewin Dolphin / Royal Bank of Canada. The Trustees meet regularly with them to ensure that the investment policy is followed.

The portfolio generated an income of £36,248 during the year.

### **e. Factors relevant to achieve objectives**

The Members of the WCEC Livery are the main source of funds and volunteer support to the Charitable Trust. The Charitable Trust is deeply indebted to the generosity of the members of the WCEC Livery.

## **Financial Review**

### **a. Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the Charitable Trust has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

### **b. Reserve policy**

The Trustees' policy is to aim for two years' free reserves. Free reserves are designated as funds not allocated for future projects and not in the endowment.

### **c. Financial summary**

In the year ended 31st March 2025 the Charitable Trust generated a surplus of £2,975 (2024: £14,100) which included net gain on investments of £13,764 (2024: £76,573). The Trustees therefore consider that the operating surplus was £16,739 (March 2024: £90,673).

The Expendable Endowment Fund carried forward was stated at £1,259,924. Unrestricted Funds carried forward were £110,395 which represents 16.5 months' running costs.

**d. Principal funding**

The Charitable Trust has three main sources of funding:

- a. Donations from members of the WCEC Livery
- b. Investment income
- c. Events and partner organisations

**e. Material investments policy**

See Investment Policy above.

**Structure, governance and management**

**a. Constitution**

The Charitable Trust is registered as a Charitable Trust set up by a Trust Deed.

**b. Method of appointment or election of Trustees**

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. Trustees are expected to serve 3 year terms that may be extended.

**c. Policies adopted for the induction and training of Trustees**

New Trustees who have not previously been Charitable Trust Trustees are given copies of relevant Charitable Trust Commission publications as part of their induction process. Briefing sessions with key members of the Charitable Trust are given to all new Trustees. There have been two Trustees appointed since the last report.

**d. Pay policy for senior staff**

The Charitable Trust does not have any paid employees. It pays the Worshipful Company of Environmental Cleaners for administrative support.

**e. Organisational structure and decision making**

Responsibility for the strategic management of the Charitable Trust and key operational decisions rests with the Trustees, who meet regularly.

**f. Related party relationships**

The Court of Assistants of The Worshipful Company of Environmental Cleaners appoints the Trustees and is therefore a related party.

#### **g. Risk management**

The Trustees are planning to review major risks to ensure that systems are in the place to mitigate them.

#### **h. Strategy**

The Trustees continue to review strategy.

### **Plans for future periods**

#### **a. Future developments**

The Charitable Trust will complete its review of grant making continue to plan for the future. The Trustees plan to raise the profile of the Charitable Trust within both the membership of the Company and the broader cleaning industry. They wish to increase the impact of donations and gather case studies to be used to encourage donors to give more.

#### **Asset cover for funds**

The Trustees confirm that assets are available and are adequate to fulfil the obligations of the Charitable Trust.

#### **Trustees' responsibilities statement**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charitable Trust and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Independent examiners**

The Independent examiners, V4th, have indicated their willingness to continue in office. The Trustees have approved a motion re-appointing the independent examiners at a meeting of the Trustees.

This report was approved by the Trustees on 10<sup>th</sup> June 2025 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'M O'Connor', with a long horizontal stroke extending to the right.

M. O'Connor, Chairman

The Worshipful Company of Environmental Cleaners Charity Trust

Charity No. 271058

Trustees' Report and Unaudited Accounts

31 March 2025

The Worshipful Company of Environmental Cleaners Charity Trust

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The Worshipful Company of Environmental Cleaners Charity Trust

Independent Examiners Report

Independent Examiner's Report to the trustees of The Worshipful Company of Environmental Cleaners Charity Trust

I report to the trustees on my examination of the financial statements of The Worshipful Company of Environmental Cleaners Charity Trust for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Sharon Prictoe ACCA FCCA

V4th Limited

Albany House

14 Shute End

Wokingham

Berkshire

RG40 1BJ

10 June 2025

## The Worshipful Company of Environmental Cleaners Charity Trust

## Statement of Financial Activities

for the year ended 31 March 2025

	Notes	Unrestricted funds 2025 £	Endowment funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:					
Donations and legacies	3	39,361	-	39,361	22,966
Other trading activities	4	3,764	-	3,764	16,835
Investments	5	36,248	-	36,248	35,734
Total		79,373	-	79,373	75,535
Expenditure on:					
Raising funds	6	9,067	-	9,067	8,263
Charitable activities	7	57,409	-	57,409	43,506
Other	8	9,922	-	9,922	9,666
Total		76,398	-	76,398	61,435
Net gains on investments		-	-	-	-
Net income		2,975	-	2,975	14,100
Transfers between funds		-	-	-	-
Net income before other gains/(losses)		2,975	-	2,975	14,100
Other gains and losses					
Other Gains		-	13,764	13,764	76,573
Net movement in funds		2,975	13,764	16,739	90,673
Reconciliation of funds:					
Total funds brought forward		107,420	1,246,160	1,353,580	1,262,907
Total funds carried forward		110,395	1,259,924	1,370,319	1,353,580

The Worshipful Company of Environmental Cleaners Charity Trust

Balance Sheet

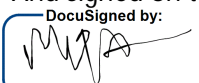
at 31 March 2025

Charity No. 271058

		2025	2024
		£	£
Fixed assets			
Tangible assets	10	5,625	5,625
Investments	11	1,330,176	1,285,480
		<u>1,335,801</u>	<u>1,291,105</u>
Current assets			
Debtors	12	2,899	3,657
Cash at bank and in hand		32,269	67,811
		<u>35,168</u>	<u>71,468</u>
Creditors: Amount falling due within one year	13	(650)	(8,993)
Net current assets		34,518	62,475
Total assets less current liabilities		1,370,319	1,353,580
Net assets excluding pension asset or liability		<u>1,370,319</u>	<u>1,353,580</u>
Total net assets		<u><u>1,370,319</u></u>	<u><u>1,353,580</u></u>
The funds of the charity			
Restricted funds	14		
Endowment funds		1,259,924	1,246,160
		<u>1,259,924</u>	<u>1,246,160</u>
Unrestricted funds	14		
General funds		205,819	202,844
		<u>205,819</u>	<u>202,844</u>
Reserves	14		
Revaluation reserve		(95,424)	(95,424)
		<u>(95,424)</u>	<u>(95,424)</u>
Total funds		<u><u>1,370,319</u></u>	<u><u>1,353,580</u></u>

Approved by the trustees on 10 June 2025

And signed on their behalf by:

DocuSigned by:  


5C51BBE2D109467...

M. O'Connor

Trustee

10 June 2025

The Worshipful Company of Environmental Cleaners Charity Trust

Notes to the Accounts

for the year ended 31 March 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Income

Recognition of income            Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure    Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies            Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts    Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities    These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help                    The value of any volunteer help received is not included in the accounts.

Investment income                This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets    This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets                This includes any gain or loss on the sale of investments.

## The Worshipful Company of Environmental Cleaners Charity Trust

## Notes to the Accounts

## Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

## Taxation

The charity is exempt from tax on its charitable activities.

## Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

## Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

## Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

## Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

## Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

The Worshipful Company of Environmental Cleaners Charity Trust

Notes to the Accounts

2 Statement of Financial Activities - prior year

	Unrestricted funds	Endowment funds	Total funds
	2024	2024	2024
	£	£	£
Income and endowments from:			
Donations and legacies	22,966	-	22,966
Other trading activities	16,835	-	16,835
Investments	35,734	-	35,734
Total	<u>75,535</u>	<u>-</u>	<u>75,535</u>
Expenditure on:			
Raising funds	8,263	-	8,263
Charitable activities	43,506	-	43,506
Other	9,666	-	9,666
Total	<u>61,435</u>	<u>-</u>	<u>61,435</u>
Net income	<u>14,100</u>	<u>-</u>	<u>14,100</u>
Net income before other gains/(losses)	14,100	-	14,100
Other gains and losses:			
Other Gains	-	76,573	76,573
Net movement in funds	<u>14,100</u>	<u>76,573</u>	<u>90,673</u>
Reconciliation of funds:			
Total funds brought forward	93,320	1,169,587	1,262,907
Total funds carried forward	<u>107,420</u>	<u>1,246,160</u>	<u>1,353,580</u>

3 Income from donations and legacies

Unrestricted	Total	Total
	2025	2024
£	£	£
39,361	39,361	22,966
<u>39,361</u>	<u>39,361</u>	<u>22,966</u>

4 Income from other trading activities

Unrestricted	Total	Total
	2025	2024
£	£	£
3,764	3,764	16,835
<u>3,764</u>	<u>3,764</u>	<u>16,835</u>

## The Worshipful Company of Environmental Cleaners Charity Trust

## Notes to the Accounts

## 5 Income from investments

Unrestricted	Total	Total
	2025	2024
£	£	£
36,248	36,248	35,734
<u>36,248</u>	<u>36,248</u>	<u>35,734</u>

## 6 Expenditure on raising funds

Unrestricted	Total	Total
	2025	2024
£	£	£
<i>Investment management costs</i>		
9,067	9,067	8,263
<u>9,067</u>	<u>9,067</u>	<u>8,263</u>

## 7 Expenditure on charitable activities

Unrestricted	Total	Total
	2025	2024
£	£	£
<i>Expenditure on charitable activities</i>		
57,409	57,409	43,506
<u>57,409</u>	<u>57,409</u>	<u>43,506</u>

## 8 Other expenditure

Unrestricted	Total	Total
	2025	2024
£	£	£
Employee costs	7,000	7,000
General administrative costs	97	96
Legal and professional costs	2,825	2,570
<u>9,922</u>	<u>9,922</u>	<u>9,666</u>

## 9 Staff costs

	2025	2024
Salaries and wages	7,000	7,000
<u>7,000</u>	<u>7,000</u>	<u>7,000</u>

No employee received emoluments in excess of £60,000.

## The Worshipful Company of Environmental Cleaners Charity Trust

## Notes to the Accounts

## 10 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 April 2024	5,625	5,625
At 31 March 2025	<u>5,625</u>	<u>5,625</u>
Net book values		
At 31 March 2025	<u>5,625</u>	<u>5,625</u>
At 31 March 2024	<u>5,625</u>	<u>5,625</u>

## 11 Investments

	Other investments - Unlisted £	Total £
Cost or revaluation		
At 1 April 2024	1,285,480	1,285,480
Revaluation	44,696	44,696
At 31 March 2025	<u>1,330,176</u>	<u>1,330,176</u>
Net book values		
At 31 March 2025	<u>1,330,176</u>	<u>1,330,176</u>
At 31 March 2024	<u>1,285,480</u>	<u>1,285,480</u>

## 12 Debtors

	2025 £	2024 £
Trade debtors	150	-
Other debtors	2,749	3,657
	<u>2,899</u>	<u>3,657</u>

## 13 Creditors:

amounts falling due within one year

	2025 £	2024 £
Trade creditors	650	643
Accruals	-	1,600
Deferred income	-	6,750
	<u>650</u>	<u>8,993</u>

## The Worshipful Company of Environmental Cleaners Charity Trust

## Notes to the Accounts

## 14 Movement in funds

	At 1 April 2024	Incoming resources (including other gains/losses ) £	Resources expended £	At 31 March 2025 £
Restricted funds:				
Endowment funds:	1,246,160	13,764	-	1,259,924
<i>Total</i>	<u>1,246,160</u>	<u>13,764</u>	<u>-</u>	<u>1,259,924</u>
Unrestricted funds:				
General funds	202,844	79,373	(76,398)	205,819
Revaluation Reserves:				
Revaluation fund	(95,424)	-		(95,424)
<i>Total revaluation reserves</i>	<u>(95,424)</u>	<u>-</u>		<u>(95,424)</u>
<b>Total funds</b>	<u><u>1,353,580</u></u>	<u><u>93,137</u></u>	<u><u>(76,398)</u></u>	<u><u>1,370,319</u></u>

## Purposes and restrictions in relation to the funds:

Revaluation reserves Represent the amount by which investments exceed their historical cost.

## 15 Analysis of net assets between funds

	Unrestricted funds £	Endowment funds £	Total £
Fixed assets	5,625	-	5,625
Investments	70,252	1,259,924	1,330,176
Net current assets	34,518	-	34,518
	<u>110,395</u>	<u>1,259,924</u>	<u>1,370,319</u>

## 16 Reconciliation of net debt

	At 1 April 2024 £	Cash flows £	At 31 March 2025 £
Cash and cash equivalents	67,811	(35,542)	32,269
	<u>67,811</u>	<u>(35,542)</u>	<u>32,269</u>
Net debt	<u>67,811</u>	<u>(35,542)</u>	<u>32,269</u>

The Worshipful Company of Environmental Cleaners Charity Trust

Detailed Statement of Financial Activities

for the year ended 31 March 2025

	Unrestricted funds 2025 £	Endowment funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:				
Donations and legacies	39,361	-	39,361	22,966
	<u>39,361</u>	<u>-</u>	<u>39,361</u>	<u>22,966</u>
Other trading activities	3,764	-	3,764	16,835
	<u>3,764</u>	<u>-</u>	<u>3,764</u>	<u>16,835</u>
Investments	36,248	-	36,248	35,734
	<u>36,248</u>	<u>-</u>	<u>36,248</u>	<u>35,734</u>
Total income and endowments	79,373	-	79,373	75,535
Expenditure on:				
Investment management costs	9,067	-	9,067	8,263
	<u>9,067</u>	<u>-</u>	<u>9,067</u>	<u>8,263</u>
Total of expenditure on raising funds	9,067	-	9,067	8,263
Charitable activities	57,409	-	57,409	43,506
	<u>57,409</u>	<u>-</u>	<u>57,409</u>	<u>43,506</u>
Total of expenditure on charitable activities	57,409	-	57,409	43,506
Employee costs				
Salaries/wages	7,000	-	7,000	7,000
	<u>7,000</u>	<u>-</u>	<u>7,000</u>	<u>7,000</u>
General administrative costs, including depreciation and amortisation				
Bank charges	97	-	97	96
	<u>97</u>	<u>-</u>	<u>97</u>	<u>96</u>
Legal and professional costs				
Accountancy and bookkeeping	2,825	-	2,825	2,570
	<u>2,825</u>	<u>-</u>	<u>2,825</u>	<u>2,570</u>
Total of expenditure of other costs	9,922	-	9,922	9,666
Total expenditure	76,398	-	76,398	61,435
Net gains on investments	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net income	2,975	-	2,975	14,100

The Worshipful Company of Environmental Cleaners Charity Trust  
 Detailed Statement of Financial Activities

Net income before other gains/(losses)	2,975	-	2,975	14,100
Other Gains	-	13,764	13,764	76,573
Net movement in funds	2,975	13,764	16,739	90,673
Reconciliation of funds:				
Total funds brought forward	107,420	1,246,160	1,353,580	1,262,907
Total funds carried forward	110,395	1,259,924	1,370,319	1,353,580

**The Worshipful Company of Environmental Cleaners Charity Trust**

**Independent Examiners Report**

**Independent Examiner's Report to the trustees of The Worshipful Company of Environmental Cleaners Charity Trust**

I report to the trustees on my examination of the financial statements of The Worshipful Company of Environmental Cleaners Charity Trust for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*S Prictoe*

Sharon Prictoe ACCA FCCA  
V4th Limited  
Albany House  
14 Shute End  
Wokingham  
Berkshire  
RG40 1BJ  
10 June 2025

**THE WORSHIPFUL COMPANY OF ENVIRONMENTAL CLEANERS CHARITY TRUST**

England & Wales - Charity number 271058

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# Accounts

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**The Worshipful Company of Environmental Cleaners Charity Trust**

**Charity No. 271058**

**Trustees' Report and Unaudited Accounts**

**31 March 2024**

**The Worshipful Company of Environmental Cleaners Charity Trust  
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**Trustees' report**  
**for the year ended 31 Mar 2024**

The Trustees present their annual report together with the financial statements of The Worshipful Company of Environmental Cleaners' Trust (the Charity) for the year ended 31 March 2024. The Trustees confirm that the Annual report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Objectives and Activities**

**a. Policies and objectives**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity commission relating to public benefit.

Against this background, the objectives of the Charity are as follows.

"The Trustees shall out of the income of the Charity Trust defray the expenses of the administration of the fund and subject thereto shall hold the same upon trust for such of the following objects and in such shares and proportions as they think fit that is to say: (a) the relief of poor persons engaged in the cleaning industry, commerce and the public service and the wives, widows, children and other dependents of such persons being in necessitous financial circumstances; (b) the furtherance of education and training in connection with the advancement of hygiene within the community; and (c) the benefit of such charitable institutions purpose or purposes in such shares between them if more than one as the Trustees with the consent of the Worshipful Company of Environmental Cleaners shall from time to time think fit with power of such consent as aforesaid (but with prejudice to the generality of the foregoing) to apply the whole of any part or parts or such income in or towards the establishment of any charitable institution or organisation."

The Charity has a clear vision :-

"The Charity aims to be the leading facilitator of Environmental / Cleaning related charitable activities. The Charity will achieve this by leveraging the resources, funds and pro bono skills of the Cleaning Sector (commercial organisations, professional bodies and individuals), by partnering with carefully selected charities and by the generosity and charitable activities of all of the Company's membership."

**b. Strategies for achieving objectives**

At the core of our strategy the Charity builds ongoing relationships with organisations to provide multiyear funding. These relationships allow the Trustees to work with the organisations they are funding to ensure our objectives are reached.

Additionally, each year the Trustees consider new applications. If approved the impact of these grants is reviewed to consider whether further support is appropriate.

### **c. Activities for achieving objectives**

The Trustees are reviewing the application process to ensure that it is both rigorous but not onerous for applicants.

A review of all funding arrangements is underway and will be reported on in the next financial year.

#### **Fundraising**

The Charity relies on the generosity of members of the Worshipful Company of Environmental Cleaners. A review of existing donors has been undertaken to encourage support. Regular communication of the impact of grants is communicated to the members.

#### **Grant Making**

The Trustees have started a review into the grant making strategy with a view to ensure maximum impact. The review will be completed in the next 12 months.

A full list of grant recipients is below.

#### **Processes and operational**

The Trustees wanted the following principles to be embedded in our activities:

- Create a clear story for our donors – members, trusts and companies.
- Our grant making process should reflect the sector's best practice, commensurate with our size.
- Our application process must be robust but also not a barrier

### **d. Main activities**

The Charity operates by making grants to other educational and charitable organisations to achieve the Charity's objectives

In 2024 financial year the level of grants increased from £28,034 to £43,506. This is seen as a positive by the Trustees and more in line with pre pandemic applications

### **e. Grant making policies**

The Trustees have conducted a review of their Grant Making policy and agreed the following as our priorities:-

1. Education
2. Young People
3. Other Charities

4. Trade / Families
5. Military
6. Medical
7. Elderly

## Achievements and performance

### a. Key financial performance indicators

The Charity is in sound financial health and exceeded the budgeted plan in most areas. The Charity's reserves were in line with the Trustees' goals and the cash flow remained positive throughout the period.

### b. Review of activities

The Trustees have reviewed a broad range of policies to improve the management and governance of the Trust.

In administering the Charity, the Board has complied with the duty in s.4, Charities Act 2006, to have regard to the public benefit guidance published by the Charity Commission. The following are reports on the activities undertaken for the public benefit in pursuit of the strategic objectives of the Charity.

City of London Girls School Bursary	7,298.00
St Barts	5,000.00
Gifts to Company Widows	3,800.00
City Harvest	2,500.00
Watford Workshop	2,080.00
St Josephs Hospice	2,000.00
Safer Places	2,000.00
Winstons Wish	2,000.00
Street Storage	1,500.00
University College Hospital	1,500.00
The Big Curry Lunch	1,500.00
GLSE	1,350.00
Tutoring to Thrive	1,000.00
ATC 50F Camberwell and Lambeth Donation	1,000.00
75 (RAMC) SELACF Annual Donation	1,000.00
RAMC - Benevolent Fund Annual Donation	1,000.00
TS Narvik Bromley Sea Cadets	1,000.00
City of London Freeman's School Prize	600.00
Company Silver Jubilee Award (Master's Choice)	500.00
City of London School Prize	400.00
City of London Sweeper of the Year Prize	400.00
RAF EHT Prize	250.00
RAMC PGMO General Practice Prize	250.00
RAMC Senior NCO Prize	250.00
RAMC TA EHO Forces Env. Health Award	250.00
United Guild Trustees	200.00
City of London Sweeper of the Year Runners Up Prize	200.00

Royal British Legion	200.00
Best ATC Cadet Prize	125.00
Best Army Cadet Prize	125.00
Best Marine Cadet Prize	125.00
Best Sea Cadet Prize	125.00
Livery Schools Link	125.00
Awards Others	1,853.44
<b>Total Cost of Sales</b>	<b>43,506.44</b>

### **c. Fundraising activities/Income generation**

The Charity raises funds from:

- the membership of the Worshipful Company of Environmental Cleaners.
- Associated organisations.
- From event fundraising.

### **d. Investment policy and performance**

The investment portfolio is managed by Brewin Dolphin / Royal Bank of Canada. The Trustees meet regularly with them to ensure that the investment policy is followed.

The portfolio generated an income of £35,734 during the year.

### **e. Factors relevant to achieve objectives**

The Members of the WCEC Livery are the main source of funds and volunteer support to the Charity. The Charity is deeply indebted to the generosity of the members of the WCEC Livery.

## **Financial Review**

### **a. Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

### **b. Reserve policy**

The Trustees reserves policy is to keep 2 years running costs as free reserves.

### **c. Financial summary**

In the year ended 31st March 2024 the Charity generated a surplus of £14,100 (2023: loss £98,692) which included net gain on investments of £76,573 (2023: loss £107,225). The Trustees therefore consider that the operating surplus was £90,673 (2023: deficit £98,692).

The Expendable Endowment Fund was stated at £1,246,160. Unrestricted Funds were £107,420. Which represents 21 months running costs.

**d. Principal funding**

The Charity has three main sources of funding

- a. Donations from members of the WCEC Livery
- b. Investment income
- c. Events and partner organisations

**e. Material investments policy**

See Investment Policy above

**Structure, governance and management**

**a. Constitution**

The Charity is registered as a charity set up by a Trust Deed.

**b. Method of appointment or election of Trustees**

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. Trustees are expected to serve 3 year terms that may be extended.

**c. Policies adopted for the induction and training of Trustees**

New Trustees who have not previously been Charity Trustees are given copies of relevant Charity Commission publications as part of their induction process. Briefing sessions with key members of the Charity are given to all new Trustees. There have been two Trustees appointed since the last report.

**d. Pay policy for senior staff**

The Charity does not have any paid employees. It pays the Worshipful Company of Environmental Cleaners for administrative support.

**e. Organisational structure and decision making**

Responsibility for the strategic management of the Charity and key operational decisions rests with the Trustees, who meet regularly.

#### **f. Related party relationships**

The Court of Assistants of The Worshipful Company of Environmental Cleaners appoints the Trustees and is therefore a related party.

#### **g. Risk management**

The Trustees are planning to review major risks to ensure that systems are in the place to mitigate them.

#### **h. Strategy**

The Trustees are undertaking a review of strategy.

### **Plans for future periods**

#### **a. Future developments**

The Charity is planning a review of its communication strategy to increase the visibility of its work.

### **Asset cover for funds**

The Trustees confirm that assets are available and are adequate to fulfil the obligations of the Charity.

### **Trustees' responsibilities statement**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Independent examiners**

The Independent examiners, V4th, have indicated their willingness to continue in office. The Trustees have approved a motion re-appointing the independent examiners at a meeting of the Trustees.

This report was approved by the Trustees on 11 June 2024 and signed on their behalf by:



M O'Connor, Chairman

**The Worshipful Company of Environmental Cleaners Charity Trust  
Independent Examiners Report**

**Independent Examiner's Report to the trustees of The Worshipful Company of Environmental Cleaners  
Charity Trust**

I report to the trustees on my examination of the financial statements of The Worshipful Company of Environmental Cleaners Charity Trust for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Sharon Prictoe ACCA FCCA  
V4th Limited  
Albany House  
14 Shute End  
Wokingham  
Berkshire  
RG40 1BJ  
11 June 2024

The Worshipful Company of Environmental Cleaners Charity Trust  
Statement of Financial Activities  
for the year ended 31 March 2024

	Notes	Unrestricted funds 2024 £	Endowment funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income and endowments from:</b>					
Donations and legacies	3	22,966	-	22,966	16,391
Other trading activities	4	16,835	-	16,835	-
Investments	5	35,734	-	35,734	37,328
<b>Total</b>		<b>75,535</b>	<b>-</b>	<b>75,535</b>	<b>53,719</b>
<b>Expenditure on:</b>					
Raising funds	6	8,263	-	8,263	8,485
Charitable activities	7	43,506	-	43,506	28,034
Other	8	9,666	-	9,666	8,667
<b>Total</b>		<b>61,435</b>	<b>-</b>	<b>61,435</b>	<b>45,186</b>
Net losses on investments		-	-	-	(107,225)
<b>Net income/(expenditure)</b>		<b>14,100</b>	<b>-</b>	<b>14,100</b>	<b>(98,692)</b>
Transfers between funds		-	-	-	-
<b>Net income/(expenditure) before other gains/(losses)</b>		<b>14,100</b>	<b>-</b>	<b>14,100</b>	<b>(98,692)</b>
<b>Other gains and losses</b>					
Other Gains		-	76,573	76,573	3,268
<b>Net movement in funds</b>		<b>14,100</b>	<b>76,573</b>	<b>90,673</b>	<b>(95,424)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		93,320	1,169,587	1,262,907	1,358,331
<b>Total funds carried forward</b>		<b>107,420</b>	<b>1,246,160</b>	<b>1,353,580</b>	<b>1,262,907</b>

**The Worshipful Company of Environmental Cleaners Charity Trust  
Balance Sheet**

at 31 March 2024

Charity No. 271058

		<b>2024</b>	<b>2023</b>
		£	£
<b>Fixed assets</b>			
Tangible assets	10	5,625	5,625
Investments	11	1,285,480	1,219,586
		<u>1,291,105</u>	<u>1,225,211</u>
<b>Current assets</b>			
Debtors	12	3,657	5,536
Cash at bank and in hand		67,811	57,313
		<u>71,468</u>	<u>62,849</u>
<b>Creditors: Amount falling due within one year</b>	13	<b>(8,993)</b>	<b>(25,153)</b>
<b>Net current assets</b>		<u>62,475</u>	<u>37,696</u>
<b>Total assets less current liabilities</b>		<u>1,353,580</u>	<u>1,262,907</u>
<b>Net assets excluding pension asset or liability</b>		<u>1,353,580</u>	<u>1,262,907</u>
<b>Total net assets</b>		<u><u>1,353,580</u></u>	<u><u>1,262,907</u></u>
<b>The funds of the charity</b>			
<b>Restricted funds</b>			
Endowment funds	14	1,246,160	1,169,587
		<u>1,246,160</u>	<u>1,169,587</u>
<b>Unrestricted funds</b>			
General funds	14	202,844	188,744
		<u>202,844</u>	<u>188,744</u>
<b>Reserves</b>			
Revaluation reserve	14	(95,424)	(95,424)
		<u>(95,424)</u>	<u>(95,424)</u>
<b>Total funds</b>		<u><u>1,353,580</u></u>	<u><u>1,262,907</u></u>

Approved by the trustees on 11 June 2024

And signed on their behalf by:

M. O'Connor  
Chairman of the Trustees  
11 June 2024

**The Worshipful Company of Environmental Cleaners Charity Trust**  
**Notes to the Accounts**

**for the year ended 31 March 2024**

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

**Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

**Income**

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

## The Worshipful Company of Environmental Cleaners Charity Trust

### Notes to the Accounts

#### Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

#### Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

#### Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

The Worshipful Company of Environmental Cleaners Charity Trust  
Notes to the Accounts

2 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Endowment funds 2023 £	Total funds 2023 £
<b>Income and endowments from:</b>			
Donations and legacies	16,391	-	16,391
Investments	37,328	-	37,328
<b>Total</b>	<u>53,719</u>	<u>-</u>	<u>53,719</u>
<b>Expenditure on:</b>			
Raising funds	8,485	-	8,485
Charitable activities	28,034	-	28,034
Other	8,667	-	8,667
<b>Total</b>	<u>45,186</u>	<u>-</u>	<u>45,186</u>
Net gains on investments	(107,225)	-	(107,225)
<b>Net income</b>	<u>(98,692)</u>	<u>-</u>	<u>(98,692)</u>
Transfers between funds	(1,169,587)	1,169,587	-
<b>Net income before other gains/(losses)</b>	<u>(1,268,279)</u>	<u>1,169,587</u>	<u>(98,692)</u>
<b>Other gains and losses:</b>			
Other Gains	3,268	-	3,268
<b>Net movement in funds</b>	<u>(1,265,011)</u>	<u>1,169,587</u>	<u>(95,424)</u>
<b>Reconciliation of funds:</b>			
Total funds brought forward	1,358,331	-	1,358,331
<b>Total funds carried forward</b>	<u>93,320</u>	<u>1,169,587</u>	<u>1,262,907</u>

3 Income from donations and legacies

Unrestricted £	Total 2024 £	Total 2023 £
22,966	22,966	16,391
<u>22,966</u>	<u>22,966</u>	<u>16,391</u>

4 Income from other trading activities

Unrestricted £	Total 2024 £	Total 2023 £
16,835	16,835	-
<u>16,835</u>	<u>16,835</u>	<u>-</u>

The Worshipful Company of Environmental Cleaners Charity Trust  
Notes to the Accounts

5 Income from investments

Unrestricted	Total 2024	Total 2023
£	£	£
35,734	35,734	37,328
<u>35,734</u>	<u>35,734</u>	<u>37,328</u>

6 Expenditure on raising funds

Unrestricted	Total 2024	Total 2023
£	£	£
<i>Investment management costs</i>		
8,263	8,263	8,485
<u>8,263</u>	<u>8,263</u>	<u>8,485</u>

7 Expenditure on charitable activities

Unrestricted	Total 2024	Total 2023
£	£	£
<i>Expenditure on charitable activities</i>		
43,506	43,506	28,034
<u>43,506</u>	<u>43,506</u>	<u>28,034</u>

8 Other expenditure

Unrestricted	Total 2024	Total 2023
£	£	£
Administration costs	7,000	7,000
General administrative costs	96	93
Legal and professional costs	2,570	1,574
<u>9,666</u>	<u>9,666</u>	<u>8,667</u>

9 Administration costs

	2024	2023
Administration costs	7,000	7,000
	<u>7,000</u>	<u>7,000</u>

No employee received emoluments in excess of £60,000.

**The Worshipful Company of Environmental Cleaners Charity Trust**  
**Notes to the Accounts**

**10 Tangible fixed assets**

	£	£
<b>Cost or revaluation</b>		
At 1 April 2023	5,625	5,625
At 31 March 2024	<u>5,625</u>	<u>5,625</u>
<b>Net book values</b>		
At 31 March 2024	5,625	5,625
At 31 March 2023	<u>5,625</u>	<u>5,625</u>

**11 Investments**

	<b>Other investments - Unlisted £</b>	<b>Total £</b>
<b>Cost or revaluation</b>		
At 1 April 2023	1,219,586	1,219,586
Revaluation	65,894	65,894
At 31 March 2024	<u>1,285,480</u>	<u>1,285,480</u>
<b>Net book values</b>		
At 31 March 2024	1,285,480	1,285,480
At 31 March 2023	<u>1,219,586</u>	<u>1,219,586</u>

**12 Debtors**

	<b>2024 £</b>	<b>2023 £</b>
Trade debtors	-	150
Other debtors	3,657	5,386
	<u>3,657</u>	<u>5,536</u>

**13 Creditors:**

amounts falling due within one year

	<b>2024 £</b>	<b>2023 £</b>
Trade creditors	643	-
Accruals	1,600	3,619
Deferred income	6,750	21,534
	<u>8,993</u>	<u>25,153</u>

The Worshipful Company of Environmental Cleaners Charity Trust  
Notes to the Accounts

14 Movement in funds

	At 1 April 2023	Incoming resources (including other gains/losses ) £	Resources expended £	At 31 March 2024 £
<b>Restricted funds:</b>				
<b>Endowment funds:</b>				
	1,169,587	76,573	-	1,246,160
<i>Total</i>	<u>1,169,587</u>	<u>76,573</u>	<u>-</u>	<u>1,246,160</u>
<b>Unrestricted funds:</b>				
<b>General funds</b>	188,744	75,535	(61,435)	202,844
<b>Revaluation Reserves:</b>				
Revaluation fund	(95,424)	-		(95,424)
<i>Total revaluation reserves</i>	<u>(95,424)</u>	<u>-</u>		<u>(95,424)</u>
<b>Total funds</b>	<u>1,262,907</u>	<u>152,108</u>	<u>(61,435)</u>	<u>1,353,580</u>

Purposes and restrictions in relation to the funds:

Revaluation reserves Represent the amount by which investments exceed their historical cost.

15 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	5,625	5,625
Investments	1,285,480	1,285,480
Net current assets	62,475	62,475
	<u>1,353,580</u>	<u>1,353,580</u>

16 Reconciliation of net debt

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash and cash equivalents	57,313	10,498	67,811
	<u>57,313</u>	<u>10,498</u>	<u>67,811</u>
Net debt	<u>57,313</u>	<u>10,498</u>	<u>67,811</u>

The Worshipful Company of Environmental Cleaners Charity Trust  
Detailed Statement of Financial Activities  
for the year ended 31 March 2024

	Unrestricted funds 2024 £	Endowment funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income and endowments from:</b>				
Donations and legacies	22,966	-	22,966	16,391
	<u>22,966</u>	<u>-</u>	<u>22,966</u>	<u>16,391</u>
Other trading activities	16,835	-	16,835	-
	<u>16,835</u>	<u>-</u>	<u>16,835</u>	<u>-</u>
Investments	35,734	-	35,734	37,328
	<u>35,734</u>	<u>-</u>	<u>35,734</u>	<u>37,328</u>
<b>Total income and endowments</b>	<b>75,535</b>	<b>-</b>	<b>75,535</b>	<b>53,719</b>
<b>Expenditure on:</b>				
Investment management costs	8,263	-	8,263	8,485
	<u>8,263</u>	<u>-</u>	<u>8,263</u>	<u>8,485</u>
<b>Total of expenditure on raising funds</b>	<b>8,263</b>	<b>-</b>	<b>8,263</b>	<b>8,485</b>
Charitable activities	43,506	-	43,506	28,034
	<u>43,506</u>	<u>-</u>	<u>43,506</u>	<u>28,034</u>
<b>Total of expenditure on charitable activities</b>	<b>43,506</b>	<b>-</b>	<b>43,506</b>	<b>28,034</b>
Employee costs				
Salaries/wages	7,000	-	7,000	7,000
	<u>7,000</u>	<u>-</u>	<u>7,000</u>	<u>7,000</u>
General administrative costs, including depreciation and amortisation				
Bank charges	96	-	96	93
	<u>96</u>	<u>-</u>	<u>96</u>	<u>93</u>
Legal and professional costs				
Accountancy and bookkeeping	2,570	-	2,570	1,574
	<u>2,570</u>	<u>-</u>	<u>2,570</u>	<u>1,574</u>
<b>Total of expenditure of other costs</b>	<b>9,666</b>	<b>-</b>	<b>9,666</b>	<b>8,667</b>
<b>Total expenditure</b>	<b>61,435</b>	<b>-</b>	<b>61,435</b>	<b>45,186</b>
Net gains on investments	-	-	-	(107,225)
	<u>-</u>	<u>-</u>	<u>-</u>	<u>(107,225)</u>
<b>Net income/(expenditure)</b>	<b>14,100</b>	<b>-</b>	<b>14,100</b>	<b>(98,692)</b>

**The Worshipful Company of Environmental Cleaners Charity Trust**  
**Detailed Statement of Financial Activities**

<b>Net income/(expenditure) before other gains/(losses)</b>	14,100	-	14,100	(98,692)
Other Gains	-	76,573	76,573	3,268
<b>Net movement in funds</b>	14,100	76,573	90,673	(95,424)
<b>Reconciliation of funds:</b>				
Total funds brought forward	93,320	1,169,587	1,262,907	1,358,331
<b>Total funds carried forward</b>	<b>107,420</b>	<b>1,246,160</b>	<b>1,353,580</b>	<b>1,262,907</b>

**THE WORSHIPFUL COMPANY OF ENVIRONMENTAL CLEANERS CHARITY TRUST**

England & Wales - Charity number 271058

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# Accounts

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**The Worshipful Company of Environmental Cleaners Charity Trust**

**Charity No. 271058**

**Trustees' Report and Unaudited Accounts**

**31 March 2023**

**The Worshipful Company of Environmental Cleaners Charity Trust**  
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Trustees' report  
for the year ended 31 Mar 2023

The Trustees present their annual report together with the financial statements of The Worshipful Company of Environmental Cleaners' Trust (the Charity) for the year ended 31 March 2023. The Trustees confirm that the Annual report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## Objectives and Activities

### **a. Policies and objectives**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity commission relating to public benefit.

Against this background, the objectives of the Charity are as follows.

"The Trustees shall out of the income of the Charity Trust defray the expenses of the administration of the fund and subject thereto shall hold the same upon trust for such of the following objects and in such shares and proportions as they think fit that is to say: (a) the relief of poor persons engaged in the cleaning industry, commerce and the public service and the wives, widows, children and other dependents of such persons being in necessitous financial circumstances; (b) the furtherance of education and training in connection with the advancement of hygiene within the community; and (c) the benefit of such charitable institutions purpose or purposes in such shares between them if more than one as the Trustees with the consent of the Worshipful Company of Environmental Cleaners shall from time to time think fit with power of such consent as aforesaid (but with prejudice to the generality of the foregoing) to apply the whole of any part or parts or such income in or towards the establishment of any charitable institution or organisation."

The Charity has a clear vision :-

"The Charity aims to be the leading facilitator of Environmental / Cleaning related charitable activities. The Charity will achieve this by leveraging the resources, funds and pro bono skills of the Cleaning Sector (commercial organisations, professional bodies and individuals), by partnering with carefully selected charities and by the generosity and charitable activities of all of the Company's membership."

### **b. Strategies for achieving objectives**

At the core of our strategy the Charity builds ongoing relationships with organisations to provide multiyear funding. These relationships allow the Trustees to work with the organisations they are funding to ensure our objectives are reached.

Additionally, each year the Trustees consider new applications. If approved the impact of these grants is reviewed to consider whether further support is appropriate.

### **c. Activities for achieving objectives**

The Trustees are reviewing the application process to ensure that it is both rigorous but not onerous for applicants.

A review of all long term funding arrangements is underway and will be completed in 2024.

### **Fundraising**

The Charity relies on the generosity of members of the Worshipful Company of Environmental Cleaners. A review of existing donors has been undertaken to encourage support. Regular communication of the impact of grant is communicated to the members.

### **Grant Making**

The Trustees have started a review into the grant making strategy with a view to ensure maximum impact. The review will be completed in the next 12 months.

A full list of grant recipients is below.

### **Processes and operational**

The Trustees wanted the following principles to be embedded in our activities:

- Create a clear story for our donors – members, trusts and companies.
- Our grant making process should reflect the sector's best practice, commensurate with our size.
- Our application process must be robust but also not a barrier

### **d. Main activities**

The Charity operates by making grants to other educational and charitable organisations to achieve the Charity's objectives

In 2023 the level of grants decreased from £33,103 to £28,034.

### **e. Grant making policies**

The Trustees have conducted a review of their Grant Making policy and agreed the following as our priorities:-

1. Education
2. Young People
3. Other Charities
4. Trade / Families

5. Military
6. Medical
7. Elderly

## Achievements and performance

### a. Key financial performance indicators

The Charity is in sound financial health and exceeded the budgeted plan in most areas. The Charity's reserves were above the minimum level and the cash flow remained positive throughout the period.

### b. Review of activities

In administering the Charity the Board has complied with the duty in s.4, Charities Act 2006, to have regard to the public benefit guidance published by the Charity Commission. The following are reports on some of the activities undertaken for the public benefit in pursuit of the strategic objectives of the Charity.

Gifts to Widows	£6,300.00
London Air Ambulance	£2,500.00
No Going Back	£2,500.00
Magic Breakfast	£2,000.00
Carers UK	£2,000.00
MND	£1,000.00
RAMC - Benevolent Fund Annual	£1,500.00
ATC 50F Camberwell and Lambeth	£1,000.00
75 RAMC SEL ACF	£1,000.00
Treloar Trust Bursary	£1,000.00
St Paul's Cathedral	£1,000.00
Spitalfields Crypt	£1,000.00
City & Guilds Cleaners Prize	£650.00
Blind Veterans UK	£500.00
British Red Cross	£500.00
City of London Sweeper of the Year Prize	£418.60
City of London School Prize	£400.00
RAF EHT Prize	£250.00
RAMC Junior NCO Prize	£250.00
RAMC PGMO General Practice Prize	£250.00
RAMC Senior NCO Prize	£250.00
Royal British Legion	£190.00
Best Army Cadet Prize	£125.00
Best ATC Cadet Prize	£125.00
Best Marine Cadet Prize	£125.00
Livery Schools Link	£125.00
Livery Company Skills Council	£100.00
Construction Liveries Group	£75.00

City of London Sweeper of the Year Runners Up Prize	£50.00
Donations Other	£850.00

**c. Fundraising activities/Income generation**

The Charity only raises funds from the membership of the Worshipful Company of Environmental Cleaners.

**d. Investment policy and performance**

The investment portfolio is managed by Brewin Dolphin / Royal Bank of Canada. The Trustees have met regularly with them to ensure that the investment policy is followed.

The portfolio generated an income of £37,328 during the year.

**e. Factors relevant to achieve objectives**

The Members of the WCEC Livery are the main source of funds and volunteer support to the Charity. The Charity is deeply indebted to the generosity of the members of the WCEC Livery.

**Financial Review**

**a. Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

**b. Reserve policy**

The Trustees reviewed the reserves policy and have agreed the following:-

The restricted reserves fund has been mis named and is an endowment fund. They agreed that the goal should be to keep 2 years running costs as free reserves.

**c. Financial summary**

In the year ended 31st March 2023 the Charity generated a loss of £98,692 (2022: gain £80,917) which included net losses on investments of £107,225 (2022: gain £78,767). The Trustees therefore consider that the operating surplus was £8,533 (2022: £2,150).

The Expendable Endowment Fund was stated at £1,169,587. Unrestricted Funds were £93,230. Which represents 23.5 months running costs.

**d. Principal funding**

The Charity has three main sources of funding

- a. Donations from members of the WCEC Livery
- b. Investment income

**e. Material investments policy**

See Investment Policy above

**Structure, governance and management**

**a. Constitution**

The Charity is registered as a charity set up by a Trust Deed.

**b. Method of appointment or election of Trustees**

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. Trustees are expected to serve 3 year terms that may be extended.

**c. Policies adopted for the induction and training of Trustees**

New Trustees who have not previously been Charity Trustees are given copies of relevant Charity Commission publications as part of their induction process. Briefing sessions with key members of the Charity are given to all new Trustees. There have been two Trustees appointed since the last report.

**d. Pay policy for senior staff**

The Charity does not any paid employees. It pays the Worshipful Company of Environmental Cleaners for administrative support.

**e. Organisational structure and decision making**

Responsibility for the strategic management of the Charity and key operational decisions rests with the Trustees, who generally meet regularly.

**f. Related party relationships**

The Court of Assistants of The Worshipful Company of Environmental Cleaners appoints the Trustees and is therefore a related party.

#### **g. Risk management**

The Trustees are planning to review major risks to ensure that systems are in the place to mitigate them.

#### **h. Strategy**

The Trustees are undertaking a review of strategy.

### **Plans for future periods**

#### **a. Future developments**

The Charity will complete its review of grant making and produce a plan for the future. The Trustees plan to raise the profile of the Charity within both the membership of the Company and the broader cleaning industry. They wish to increase the impact of donations and use this information to increase donations.

### **Asset cover for funds**

The Trustees confirm that assets are available and are adequate to fulfil the obligations of the Charity.

### **Trustees' responsibilities statement**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Independent examiners

The Independent examiners, V4th, have indicated their willingness to continue in office. The Trustees have approved a motion re-appointing the independent examiners at a meeting of the Trustees.

This report was approved by the Trustees on xxxxxx and signed on their behalf by:

M O'Connor, Chairman

## **The Worshipful Company of Environmental Cleaners Charity Trust**

### **Independent Examiners Report**

#### **Independent Examiner's Report to the trustees of The Worshipful Company of Environmental Cleaners Charity Trust**

I report to the trustees on my examination of the financial statements of The Worshipful Company of Environmental Cleaners Charity Trust for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

#### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Sharon Prictoe  
ACCA FCCA  
V4th Limited  
Albany House  
14 Shute End  
Wokingham  
Berkshire  
RG40 1BJ  
31 August 2023

**The Worshipful Company of Environmental Cleaners Charity Trust**

**Statement of Financial Activities**

**for the year ended 31 March 2023**

	Notes	Unrestricted funds 2023 £	Endowment funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income and endowments from:</b>					
Donations and legacies	2	16,391	-	16,391	16,071
Investments	3	37,328	-	37,328	36,318
<b>Total</b>		<b>53,719</b>	<b>-</b>	<b>53,719</b>	<b>52,389</b>
<b>Expenditure on:</b>					
Raising funds	4	8,485	-	8,485	9,506
Charitable activities	5	28,034	-	28,034	33,103
Other	6	8,667	-	8,667	7,630
<b>Total</b>		<b>45,186</b>	<b>-</b>	<b>45,186</b>	<b>50,239</b>
Net (losses)/gains on investments		(107,225)	-	(107,225)	78,767
<b>Net (expenditure)/income</b>		<b>(98,692)</b>	<b>-</b>	<b>(98,692)</b>	<b>80,917</b>
Transfers between funds		(1,169,587)	1,169,587	-	-
<b>Net (expenditure)/income before other gains/(losses)</b>		<b>(1,268,279)</b>	<b>1,169,587</b>	<b>(98,692)</b>	<b>80,917</b>
<b>Other gains and losses</b>					
Other Gains		3,268	-	3,268	-
<b>Net movement in funds</b>		<b>(1,265,011)</b>	<b>1,169,587</b>	<b>(95,424)</b>	<b>80,917</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		1,358,331	-	1,358,331	1,277,414
<b>Total funds carried forward</b>		<b>93,320</b>	<b>1,169,587</b>	<b>1,262,907</b>	<b>1,358,331</b>

**The Worshipful Company of Environmental Cleaners Charity Trust**  
**Balance Sheet**

at 31 March 2023

Charity No. 271058

		<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	8	5,625	5,625
Investments	9	1,219,586	1,335,296
		<u>1,225,211</u>	<u>1,340,921</u>
<b>Current assets</b>			
Debtors	10	5,536	6,115
Cash at bank and in hand		57,313	22,066
		<u>62,849</u>	<u>28,181</u>
<b>Creditors: Amount falling due within one year</b>	11	<u>(25,153)</u>	<u>(10,771)</u>
<b>Net current assets</b>		37,696	17,410
<b>Total assets less current liabilities</b>		<u>1,262,907</u>	<u>1,358,331</u>
<b>Net assets excluding pension asset or liability</b>		<u>1,262,907</u>	<u>1,358,331</u>
<b>Total net assets</b>		<u><u>1,262,907</u></u>	<u><u>1,358,331</u></u>
<b>The funds of the charity</b>			
<b>Restricted funds</b>			
Endowment funds	12	1,169,587	-
		<u>1,169,587</u>	<u>-</u>
<b>Unrestricted funds</b>			
General funds	12	200,545	1,358,331
		<u>200,545</u>	<u>1,358,331</u>
<b>Reserves</b>			
Revaluation reserve	12	(107,225)	-
		<u>(107,225)</u>	<u>-</u>
<b>Total funds</b>		<u><u>1,262,907</u></u>	<u><u>1,358,331</u></u>

Approved by the trustees on 31 August 2023

And signed on their behalf by:

M. O'Connor  
Trustee  
31 August 2023

**The Worshipful Company of Environmental Cleaners Charity Trust**  
**Notes to the Accounts**

**for the year ended 31 March 2023**

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

**Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

**Income**

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

## The Worshipful Company of Environmental Cleaners Charity Trust

### Notes to the Accounts

#### Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

#### Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

#### Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

The Worshipful Company of Environmental Cleaners Charity Trust  
Notes to the Accounts

2 Income from donations and legacies

Unrestricted	Total	Total
	2023	2022
£	£	£
16,391	16,391	16,071
<u>16,391</u>	<u>16,391</u>	<u>16,071</u>

3 Income from investments

Unrestricted	Total	Total
	2023	2022
£	£	£
37,328	37,328	36,318
<u>37,328</u>	<u>37,328</u>	<u>36,318</u>

4 Expenditure on raising funds

*Investment management costs*

Unrestricted	Total	Total
	2023	2022
£	£	£
8,485	8,485	9,506
<u>8,485</u>	<u>8,485</u>	<u>9,506</u>

5 Expenditure on charitable activities

*Expenditure on charitable activities*

*Governance costs*

Unrestricted	Total	Total
	2023	2022
£	£	£
28,034	28,034	33,103
<u>28,034</u>	<u>28,034</u>	<u>33,103</u>

6 Other expenditure

Administration costs

General administrative costs

Legal and professional costs

Unrestricted	Total	Total
	2023	2022
£	£	£
7,000	7,000	6,000
93	93	86
1,574	1,574	1,544
<u>8,667</u>	<u>8,667</u>	<u>7,630</u>

**The Worshipful Company of Environmental Cleaners Charity Trust**  
**Notes to the Accounts**

**7 Administration costs**

	<b>2023</b>	<b>2022</b>
Administration costs	7,000	6,000
	<u>7,000</u>	<u>6,000</u>

No employee received emoluments in excess of £60,000.

**8 Tangible fixed assets**

	£	£
<b>Cost or revaluation</b>		
At 1 April 2022	5,625	5,625
At 31 March 2023	<u>5,625</u>	<u>5,625</u>
<b>Net book values</b>		
At 31 March 2023	<u>5,625</u>	<u>5,625</u>
At 31 March 2022	<u>5,625</u>	<u>5,625</u>

**9 Investments**

	<b>Other investments - Brewin Dolphin</b>	<b>Total</b>
	£	£
<b>Cost or revaluation</b>		
At 1 April 2022	1,335,296	1,335,296
Revaluation	(115,710)	(115,710)
At 31 March 2023	<u>1,219,586</u>	<u>1,219,586</u>
<b>Net book values</b>		
At 31 March 2023	<u>1,219,586</u>	<u>1,219,586</u>
At 31 March 2022	<u>1,335,296</u>	<u>1,335,296</u>

**10 Debtors**

	<b>2023</b>	<b>2022</b>
	£	£
Trade debtors	150	-
Other debtors	5,386	6,115
	<u>5,536</u>	<u>6,115</u>

**11 Creditors:**

amounts falling due within one year

	<b>2023</b>	<b>2022</b>
	£	£
Trade creditors	-	1,058
Other creditors	-	3,480
Accruals	3,619	2,700
Deferred income	21,534	3,533
	<u>25,153</u>	<u>10,771</u>

The Worshipful Company of Environmental Cleaners Charity Trust  
Notes to the Accounts

12 Movement in funds

	At 1 April 2022	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 March 2023 £
<b>Restricted funds:</b>					
<b>Endowment funds:</b>	-	-	-	1,169,587	1,169,587
<i>Total</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,169,587</u>	<u>1,169,587</u>
<b>Unrestricted funds:</b>					
<b>General funds</b>	1,358,331	56,987	(45,186)	(1,169,587)	200,545
<b>Revaluation Reserves:</b>					
Revaluation fund	-	(107,225)			(107,225)
<i>Total revaluation reserves</i>	<u>-</u>	<u>(107,225)</u>			<u>(107,225)</u>
<b>Total funds</b>	<u>1,358,331</u>	<u>(50,238)</u>	<u>(45,186)</u>	<u>-</u>	<u>1,262,907</u>

Purposes and restrictions in relation to the funds:

Revaluation reserves Represent the amount by which investments exceed their historical cost.

13 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	5,625	5,625
Investments	1,219,586	1,219,586
Net current assets	37,696	37,696
	<u>1,262,907</u>	<u>1,262,907</u>

14 Reconciliation of net debt

	At 1 April 2022 £	Cash flows £	At 31 March 2023 £
Cash and cash equivalents	22,066	35,247	57,313
	<u>22,066</u>	<u>35,247</u>	<u>57,313</u>
Net debt	<u>22,066</u>	<u>35,247</u>	<u>57,313</u>

**The Worshipful Company of Environmental Cleaners Charity Trust**  
**Detailed Statement of Financial Activities**

for the year ended 31 March 2023

	Unrestricted funds 2023 £	Endowment funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income and endowments from:</b>				
Donations and legacies	16,391	-	16,391	16,071
	<u>16,391</u>	<u>-</u>	<u>16,391</u>	<u>16,071</u>
Investments	37,328	-	37,328	36,318
	<u>37,328</u>	<u>-</u>	<u>37,328</u>	<u>36,318</u>
<b>Total income and endowments</b>	<b>53,719</b>	<b>-</b>	<b>53,719</b>	<b>52,389</b>
<b>Expenditure on:</b>				
Investment management costs	8,485	-	8,485	9,506
	<u>8,485</u>	<u>-</u>	<u>8,485</u>	<u>9,506</u>
<b>Total of expenditure on raising funds</b>	<b>8,485</b>	<b>-</b>	<b>8,485</b>	<b>9,506</b>
Charitable activities	28,034	-	28,034	33,103
	<u>28,034</u>	<u>-</u>	<u>28,034</u>	<u>33,103</u>
<b>Total of expenditure on charitable activities</b>	<b>28,034</b>	<b>-</b>	<b>28,034</b>	<b>33,103</b>
Administration costs				
Administration costs	7,000	-	7,000	6,000
	<u>7,000</u>	<u>-</u>	<u>7,000</u>	<u>6,000</u>
General administrative costs, including depreciation and amortisation				
Bank charges	93	-	93	86
	<u>93</u>	<u>-</u>	<u>93</u>	<u>86</u>
Legal and professional costs				
Accountancy and bookkeeping	1,574	-	1,574	1,544
	<u>1,574</u>	<u>-</u>	<u>1,574</u>	<u>1,544</u>
<b>Total of expenditure of other costs</b>	<b>8,667</b>	<b>-</b>	<b>8,667</b>	<b>7,630</b>
<b>Total expenditure</b>	<b>45,186</b>	<b>-</b>	<b>45,186</b>	<b>50,239</b>
Net gains on investments	(107,225)	-	(107,225)	78,767
	<u>(98,692)</u>	<u>-</u>	<u>(98,692)</u>	<u>80,917</u>
<b>Net (expenditure)/income</b>	<b>(98,692)</b>	<b>-</b>	<b>(98,692)</b>	<b>80,917</b>
Transfers between funds	(1,169,587)	1,169,587	-	-
	<u>(1,169,587)</u>	<u>1,169,587</u>	<u>-</u>	<u>-</u>
<b>Net (expenditure)/income before other gains/(losses)</b>	<b>(1,268,279)</b>	<b>1,169,587</b>	<b>(98,692)</b>	<b>80,917</b>

**The Worshipful Company of Environmental Cleaners Charity Trust**  
**Detailed Statement of Financial Activities**

Other Gains	3,268	-	3,268	-
<b>Net movement in funds</b>	<u>(1,265,011)</u>	<u>1,169,587</u>	<u>(95,424)</u>	<u>80,917</u>
<b>Reconciliation of funds:</b>				
Total funds brought forward	1,358,331	-	1,358,331	1,277,414
<b>Total funds carried forward</b>	<u>93,320</u>	<u>1,169,587</u>	<u>1,262,907</u>	<u>1,358,331</u>