

Registered charity number 271026  
Company registration number 01240449

# **SHARED CHURCHES (PETERBOROUGH) LIMITED**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**For the year ended 31 December 2021**

## **SHARED CHURCHES (PETERBOROUGH) LIMITED**

### **Report of the Members of the Council**

**For the year ended 31 December 2021**

The Members of the Council have pleasure in presenting their report and the financial statements for the year ended 31 December 2021. The Members of the Council have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

#### **1. STRUCTURE, GOVERNANCE AND MANAGEMENT**

Shared Churches (Peterborough) Limited is a company limited by Guarantee, company registration number 01240449 and registered with the Charity Commission, charity registration number 271026. The company is governed by the provisions contained within the Memorandum and Articles of Association. These were changed during 2009 through the Company passing a Written Resolution in accordance with the Companies Act 2006.

The registered office of the Company is:

The Diocesan Office  
The Palace  
Peterborough  
PE1 1YB

The Sharing of Church Buildings Act 1969 makes provision for the making of sharing agreements between (inter alia) the Church of England and the Roman Catholic Church for the sharing by them of Church buildings. A sharing agreement was made on 20 April 1978 between the Peterborough Diocesan Board of Finance, the Incumbent of Bretton Ecclesiastical Parish, the Northampton Roman Catholic Trustee and Shared Churches (Peterborough) Limited. The changes in the Memorandum and Articles in 2009 were made as a result of the withdrawal of the Roman Catholic congregation in 2008. Currently the church buildings are only being used by a Church of England congregation though this could change in the future.

#### **2. OBJECTIVES AND ACTIVITIES**

The Trustees have considered the guidelines issued by the Charity Commission on public benefit and are of the opinion that the criteria are being met within the objectives and activities of the charity. The objective of the company is to promote and develop such of the work of any church, union of churches, denomination or sect recognised by or affiliated to the British Council of Churches, now known as Churches Together in England, and/or the World Council of Churches as shall further the Christian religion. The company has been administering a shared church on behalf of the Anglican Diocese of Peterborough and the Roman Catholic Diocese of East Anglia in the Cresset Centre, Peterborough. In 2008 the Roman Catholic congregation withdrew from the church and currently it is only used by a Church of England congregation. The Church building is leased on a 999 year lease from 1978.

## SHARED CHURCHES (PETERBOROUGH) LIMITED

### Report of the Members of the Council For the year ended 31 December 2021

#### 3. FINANCIAL REVIEW AND RESERVES POLICY

The financial position of the Company at 31 December 2021 is considered satisfactory and there was no net movement during the year.

The Members of the Council are aware that the charity is dependent upon donated income and in view of this feel that expenditure has to be carefully monitored to ensure continuity of operations.

The reserves of the charity at 31 December 2021 were £68,086 and this is considered sufficient by the Members of the Council.

#### 4. ACHIEVEMENTS AND PERFORMANCE

The results for the year are shown in the Statement of Financial Activities on page 5. The Members of the Council of the charity are satisfied the charity's objects have been achieved and are satisfied with its progress.

The Members of the Council expect no significant change in the nature and level of the activities of the company in the foreseeable future.

#### 5. FIXED ASSETS

There were no changes in fixed assets during the year.

#### 6. MEMBERS OF THE COUNCIL

The Members of the Council during the year were:

Mr M Clements

The Venerable Gordon John Steele – resigned 30 Nov 2021

The Rev'd Canon William Croft – resigned 1 Jan 2021

The Rev'd Helena del Pino – appointed 1 Jan 2021

Mr A Roberts

Mrs A Hammett – resigned 8 July 2021

Mr P Berryman – appointed 8 July 2021

The Rev'd Michael Moore

The power to appoint new Members of the Council is vested in the existing Members of the Council. When new Members of the Council are appointed they are given an overview of the Charity and an outline of both its operational and financial activities. New Members of the Council are selected in order to gain benefit from their skills and experience, to complement the existing Members of the Council, and to provide succession.

#### 7. COUNCIL MEMBERS' INTERESTS IN SHARES

The company is limited by guarantee and, as such, has no share capital. Members of Council may derive no benefit or income from or have any capital interest in the company's financial affairs.

#### 8. TAXATION STATUS

The company is a registered charity and, as such, is not liable to Corporation Tax.

## SHARED CHURCHES (PETERBOROUGH) LIMITED

### Report of the Members of the Council For the year ended 31 December 2021

#### 9. RESPONSIBILITIES OF THE MEMBERS OF THE COUNCIL

The members of the council (who are also the directors for the purposes of Company law) are responsible for preparing the report of the members of the council and the financial statements in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the members of the council to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the members of the council are required to:

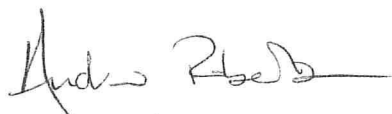
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in operation.

The members of the council are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the members of the council are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the members of the council have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Signed by order of the Council



Andrew Roberts

Approved by the board on 23 June 2022

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE COUNCIL OF THE  
SHARED CHURCHES (PETERBOROUGH) LIMITED**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2021 which are set out on pages 5 to 9.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



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K M Hilliard ACA FCCA CTA  
36 Tyndall Court  
Commerce Road  
Lynchwood  
Peterborough  
PE2 6LR

Date... 29 July 2022 .....

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(Including Income and Expenditure Account)**  
**For the year ended 31 December 2021**

	TOTAL 2021 £	TOTAL 2020 £
<b>INCOMING RESOURCES</b>		
<b>Donations towards Operational Expenses</b>		
Anglican Church of The Holy Spirit	4,360	4,241
Peterborough Diocesan Board of Finance	39,863	20,912
	<u>44,223</u>	<u>25,153</u>
<b>Income from Investments</b>		
Deposit account interest	-	2
<b>TOTAL INCOMING RESOURCES</b>	<u>44,223</u>	<u>25,155</u>
<b>RESOURCES USED</b>		
<b>Operational Expenses</b>		
Common service charge	34,730	20,372
Heat & Light	5,503	3,424
Water	3,162	83
Insurance	264	734
Telephone	-	-
Audit Fee	564	579
	<u>44,223</u>	<u>25,192</u>
<b>TOTAL RESOURCES USED</b>	<u>44,223</u>	<u>25,192</u>
<b>NET MOVEMENT IN FUNDS</b>	-	(37)
Balances B/fwd at 1 January 2021	68,086	68,123
<b>BALANCES CARRIED FORWARD AT 31 DECEMBER 2021</b>	<u><u>68,086</u></u>	<u><u>68,086</u></u>

**BALANCE SHEET**  
as at 31 December 2021

Company Registration Number 01240449

# SHARED CHURCHES (PETERBOROUGH) LIMITED

## NOTES TO THE ACCOUNTS Year ended 31 December 2021

### 1. ACCOUNTING POLICIES

#### 1.1 Basis of Preparation of the Accounts

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The charity does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### 1.2 Income

Income is accounted for an accruals basis.

#### 1.3 Fixed assets

Fixtures, fittings and office equipment - expenditure is written off in the year in which it is incurred.

Depreciation – no depreciation is provided on the leasehold property on the grounds that it would be immaterial.

### 2. COUNCIL MEMBERS' EMOLUMENTS

None of the members of the Council has received any emoluments or expenses from the company for services performed.

### 3. EMPLOYEE INFORMATION

There are no paid employees of the company.

The average number of persons (including directors) employed by the company during the year was 6 (2020 – 6).



**SHARED CHURCHES (PETERBOROUGH) LIMITED**

**NOTES TO THE ACCOUNTS (Continued)**  
Year ended 31 December 2021

4.	<b><u>TANGIBLE FIXED ASSETS</u></b>	<b><u>Leasehold Premises</u></b> £
	<u>Cost</u>	
	At 1 January and 31 December 2021	67,816
	<u>Depreciation</u>	—
	At 1 January and 31 December 2021	-
	<u>Net book value</u>	—
	At 31 December 2020 and 2021	67,816
		—

The amount included for leasehold premises represents the contribution made by the company for the cost of building the shared church. The property is held on a 999 year lease from 1978.

5.	<b><u>DEBTORS</u></b>	<b><u>2021</u></b>	<b><u>2020</u></b>
	Trade debtors	18,315	-
		—	—

Debtors represent amounts receivable within one year.

6.	<b><u>CASH AT BANK AND IN HAND</u></b>	<b><u>2021</u></b> £	<b><u>2020</u></b> £
	Bank current account	418	418
	Central Board of Finance deposit accounts	419	419
		—	—
		837	837
		—	—

7. **CREDITORS:** Amounts falling due within one year

Accruals	567	567
Trade Creditors	18,315	-
	—	—
	18,882	567
	—	—

8. **FUND DETAILS**

The unrestricted fund is a general reserve representing accumulated surpluses less deficits on the Company's main activities and represents the fund used in the on-going business of the Company.

**SHARED CHURCHES (PETERBOROUGH) LIMITED**

**NOTES TO THE ACCOUNTS (Continued)**  
**Year ended 31 December 2021**

9. **TAXATION**

The company is a registered charity and, as such, is not subject to corporation tax.

10. **CALLED-UP SHARE CAPITAL**

The company is limited by guarantee and, as such, has no called-up share capital.

11. **CAPITAL COMMITMENTS AND CONTINGENT LIABILITIES**

There were no capital commitments or contingent liabilities at 31 December 2021 (2020: £Nil).

12. **RELATED PARTY TRANSACTIONS**

There were no related party transactions during the year.