

Charity registration number 270999

**ST. FRANCIS, NEW DENHAM AND WILLOWBANK COMMUNITY
ASSOCIATION**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

ST. FRANCIS, NEW DENHAM AND WILLOWBANK COMMUNITY ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

H. Butler (Chairman)
Mrs. A Valentine (Treasurer)
G. Chamberlain (Secretary)
Mr. A Valentine (President)
C Alexander
~~A. Collins~~
~~C. Collins~~
B. Dunlop
M. Hagan
V. Hamberger
Mrs N Bigg
Mr B Bigg B
Mr H Hagan
Mr M Dunlop

Charity number

270999

Principal address

Oxford Road
New Denham
Buckinghamshire
UB9 4DW

Independent examiner

Rouse Partners LLP
55 Station Road
Beaconsfield
Buckinghamshire
HP9 1QL

ST. FRANCIS, NEW DENHAM AND WILLOWBANK COMMUNITY ASSOCIATION

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Legal claims

- 14 We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for, and disclosed in, the financial statements.

Laws and regulations

- 15 We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.
- 16 The list of trustees registered at the Charity Commission is incorrect and requires updating on the next annual return

Related parties

- 17 Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with legislative and accounting standards requirements.

Subsequent events

- 18 All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

Going concern

- 19 We believe that the charity's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the [charitable company's / charity's]* ability to continue as a going concern need to be made in the financial statements.

Grants and donations

- 20 All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.

Yours faithfully

A. ValenVine

Signed on behalf of the board of trustees

Date 28.10.2022

ST. FRANCIS, NEW DENHAM AND WILLOWBANK COMMUNITY ASSOCIATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2022

The Trustees present their annual report and financial statements for the year ended 31 August 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charities objects are, as set out in its governing document, to promote the benefit of the inhabitants of New Denham and Willowbank and the neighbourhood without the distinction of sex or political, religious or other opinions.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The main activities of the charity, undertaken for the public benefit in relation to the charity's objects, are organising various fund raising events, renting out the village hall and car park, and making donations to various charities for children and the elderly.

Achievements and performance

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be invested in high interest business accounts. These funds are to be used at the charity's discretion in the future.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is an association governed by its constitution, which was first adopted on 14 October 1975 and amended on 16 February 1976.

The Trustees who served during the year and up to the date of signature of the financial statements were:

H. Butler (Chairman)
Mrs. A Valentine (Treasurer)
G. Chamberlain (Secretary)
Mr. A Valentine (President)
C Alexander
A. Collins
C. Collins
B. Dunlop
M. Hagan
V. Hamberger
Mrs N Bigg
Mr B Bigg B
Mr H Hagan
Mr M Dunlop

Trustees are voted onto the committee by members, at which point they automatically become trustees.

None of the Trustees has any beneficial interest in the company.

**ST. FRANCIS, NEW DENHAM AND WILLOWBANK COMMUNITY
ASSOCIATION**

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

The trustees' report was approved by the Board of Trustees.

A. Valentine

Mrs. A Valentine (Treasurer)

Trustee

Date: 28.10.2022

ST. FRANCIS, NEW DENHAM AND WILLOWBANK COMMUNITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ST. FRANCIS, NEW DENHAM AND WILLOWBANK COMMUNITY ASSOCIATION

I report to the Trustees on my examination of the financial statements of St. Francis, New Denham and Willowbank Community Association (the charity) for the year ended 31 August 2022.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Rouse Partners LLP

Majid Sadeghi FCCA
55 Station Road
Beaconsfield
Buckinghamshire
HP9 1QL

Dated:

ST. FRANCIS, NEW DENHAM AND WILLOWBANK COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	2022 £	2021 £
<u>Income from:</u>			
Donations and legacies	3	-	483
Charitable activities	4	28,610	21,258
Investments	5	14	-
		<u> </u>	<u> </u>
Total income		28,624	21,741
		<u> </u>	<u> </u>
<u>Expenditure on:</u>			
Charitable activities	6	36,633	22,924
		<u> </u>	<u> </u>
Net expenditure for the year/ Net movement in funds		(8,009)	(1,183)
Fund balances at 1 September 2021		71,675	72,858
		<u> </u>	<u> </u>
Fund balances at 31 August 2022		63,666	71,675
		<u> </u>	<u> </u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

ST. FRANCIS, NEW DENHAM AND WILLOWBANK COMMUNITY ASSOCIATION

BALANCE SHEET

AS AT 31 AUGUST 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	9		167		391
Current assets					
Debtors	10	2,485		2,303	
Cash at bank and in hand		62,814		70,781	
		<u>65,299</u>		<u>73,084</u>	
Creditors: amounts falling due within one year	11	<u>(1,800)</u>		<u>(1,800)</u>	
Net current assets			63,499		71,284
Total assets less current liabilities			<u>63,666</u>		<u>71,675</u>
Income funds					
Unrestricted funds			63,666		71,675
			<u>63,666</u>		<u>71,675</u>

The financial statements were approved by the Trustees on 24.10.22

A. Valentine
Mrs. A Valentine (Treasurer)
Trustee

ST. FRANCIS, NEW DENHAM AND WILLOWBANK COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

Charity information

St. Francis, New Denham and Willowbank Community Association is a charitable association registered in England and Wales and governed by its constitution, which was first adopted on 14 October 1975 and amended on 16 February 1976. The principal place of business is 80, Oxford Road, New Denham, Buckinghamshire, UB9 4DW.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

The charity has no restricted funds.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt.

1.5 Resources expended

ST. FRANCIS, NEW DENHAM AND WILLOWBANK COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

(Continued)

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Fixtures and fittings	20% straight line
Computers	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ST. FRANCIS, NEW DENHAM AND WILLOWBANK COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

3 Donations and legacies

	2022 £	2021 £
Donations and gifts	-	300
Membership fees	-	183
	<u> </u>	<u> </u>

4 Income from charitable activities

	2022 £	2021 £
Hire of hall	26,590	13,953
Hire of Equipment	-	55
Hire of car park	2,020	7,250
	<u> </u>	<u> </u>
	28,610	21,258
	<u> </u>	<u> </u>

5 Investments

	2022 £	2021 £
Interest receivable	14	-
	<u> </u>	<u> </u>

ST. FRANCIS, NEW DENHAM AND WILLOWBANK COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

6 Charitable activities

	2022 £	2021 £
Depreciation and impairment	224	224
Donations to charities	6,628	600
Rates	783	422
Printing, postage & stationery	-	20
Accountancy fees	2,100	2,100
Repairs & maintenance	7,787	4,825
Insurance	3,545	3,728
Sundry expenses	272	496
Light & heat	3,749	1,805
Cleaning & gardening	11,545	8,704
	<u>36,633</u>	<u>22,924</u>
	<u>36,633</u>	<u>22,924</u>

7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

ST. FRANCIS, NEW DENHAM AND WILLOWBANK COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

9 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Computers £	Total £
Cost				
At 1 September 2021	68,298	31,468	557	100,323
At 31 August 2022	68,298	31,468	557	100,323
Depreciation and impairment				
At 1 September 2021	68,298	31,077	557	99,932
Depreciation charged in the year	-	224	-	224
At 31 August 2022	68,298	31,301	557	100,156
Carrying amount				
At 31 August 2022	-	167	-	167
At 31 August 2021	-	391	-	391

10 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Prepayments and accrued income	2,485	2,303

11 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	1,800	1,800

12 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

Remuneration of key management personnel

There has been no remuneration to key management personnel in the current or prior years.