

**Charity Registration Number: 270994**

# **EMMANUEL VINCENT HARRIS TRUST**

**Trustees Report and Financial Statements  
For the year ended 31 March 2025**

# EMANUEL VINCENT HARRIS TRUST ACCOUNTS

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# EMMANUEL VINCENT HARRIS TRUST

## Legal and Administrative Details

### **TRUSTEES**

London Borough of Camden

### **CHARITY NUMBER**

270994

### **BANKERS**

National Westminster Bank  
Hampstead Village Branch

### **SOLICITORS**

Head of Legal Services  
London Borough of Camden  
Town Hall  
Judd Street  
London WC1M 9LP

# **EMMANUEL VINCENT HARRIS TRUST**

## **Trustees Report for the Year Ended 31 March 2025**

The trustees present their report and the financial statements for the year ended 31 March 2025.

### **Objects and Principal Activities of the Charity**

The Emmanuel Vincent Harris Trust was originally set up to manage a building at 10 Fitzroy Park situated in London N6. This building was sold to a private buyer in August 2004 and the value of the sale maintained as a Trust with the London Borough of Camden as Trustee. The net receipt from sale is to be held as a restricted investment asset with the interest accumulated from treasury management disbursed within the community.

The principal purpose of the Charity is to act for the general benefit of the inhabitants of the area of benefit (London Borough of Camden) in such charitable ways as the trustee thinks fit, including making grants to other charitable organisations providing facilities for the appreciation of art or objects of historical interest, primarily for the benefit of those inhabitants.

Forvis Mazars LLP are the auditors for London Borough of Camden and audit the London Borough of Camden accounts. Emmanuel Vincent Harris Trust transactional activity is incorporated within these accounts.

### **Activities during the year**

In 2004-05 the property at 10 Fitzroy Park was sold thus changing the source of income from a property asset to an investment asset. The capital receipt element of the asset cannot be distributed, only the interest generated from this. During the year 2024/25, the trust earned an interest income of £214,423.88. The accumulated interest income over the years will be distributed to qualifying organisations by Member decision.

In 2024/25 the trustee decided to allocate interest income to Camden Council's We Make Camden Project Fund, a grants programme of Camden VCS Investment Programme.

The trustee decided to award £515,580 of accrued interest to Camden to administer through this programme and committed to allocating future interest income – determined on an annual basis – for the life cycle of Camden's VCS Investment Programme 2024-2031. A payment to London Borough of Camden of £515,580 was made in 2024/25 in the form of a grant.

### **Risk Management Policy**

The trustee has identified and reviewed the major risks to which the charity could be exposed. Systems to mitigate those risks identified have also been reviewed and established where appropriate.

### **Reserves Policy**

Only the investment income generated by the restricted investment asset is allowed to be used for expenditure in line with the Charity's aims. If the general reserve reduces to zero, then expenditure will cease until such time as it increases once more. It is therefore not deemed appropriate to have a standard level of reserves.

## **Governance and internal control**

The sole trustee is the London Borough of Camden. In October 2024, the London Borough of Camden approved the recommendation to appoint the Cabinet Member for Finance and Cost of Living and Cabinet Member for Voluntary Sector, Equalities and Cohesion as representatives of the Council, as sole Trustee of the Trust. The representatives meet yearly and as required to review and ensure the allocation of funds is in accordance with the purposes of the Trust.

## **Statement of Trustees' Responsibilities**

The London Borough of Camden as a whole (not individuals or members) is the sole trustee of the trust. The trust was registered on 30<sup>th</sup> July 1976.

The trustees are required to ensure that financial statements are prepared for each financial year and that these statements give a true and fair value of the state of affairs of the charity and of its incoming resources and application of these resources, including its income and expenditure for that period. In preparing these statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustee is responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Statement of Recommended Practice for Charities (SORP - FRS 102 issued in October 2019). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees confirm that all applicable accounting standards and statements of recommended practice have been followed in the preparation of these statements.

Approved by the trustee on 21/01/2026 and signed on their behalf by

Signature



Print: Councillor Camron Aref-Adib



## Independent examiner's report on the accounts

### Section A

### Independent Examiner's Report

**Report to the trustees/ members of**

EMMANUEL VINCENT HARRIS TRUST

**On accounts for the year ended**

31 March 2025

**Charity no (if any)**

270994

**Set out on pages**

8 to 9

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

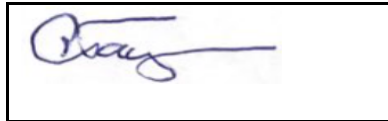
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Independent examiner's statement**

**Signed:**

**Date:**

12 December 2025



**Name:** Peter Taylor CIPFA

**Relevant professional qualification(s) or body (if any):**

Chartered Institute of Public Finance and Accountancy

**Address:**

All enquiries through Financial Reporting Team, Corporate Finance  
London Borough of Camden, 5 Pancras Square, London, N1C 4AG

## Section B

## Disclosure

Only complete if the examiner needs to highlight material problems.

**Give here brief details of any items that the examiner wishes to disclose.**

None

## **EMMANUEL VINCENT HARRIS TRUST**

### **Statement of Financial Activities (incorporating an Income and Expenditure Account) for the year ended 31<sup>st</sup> March 2025**

	<b>Note</b>	<b>2024/25</b>	<b>2023/24</b>
<b>Incoming Resources</b>			
Interest	<b>1</b>	(214,424)	(205,160)
Total Incoming Resources		(214,424)	(205,160)
<b>Resources Expended</b>			
Charitable Expenditure		0	0
Total Resources Expended	<b>2</b>	515,581	0
<b>Net Incoming Resources for the year</b>		301,157	(205,160)
<b>Funds at 1 April</b>		(515,581)	(310,421)
<b>Funds at 31 March</b>		(214,424)	(515,581)

#### **Notes to the accounts:**

1. Interest of £214,423.88 from an investment asset of £3,796,269 from 1 April 2024 to 31 March 2025.
2. A payment of £515,581.00 generated from accumulated interest in previous years was made to London Borough of Camden in grant funding to distribute in the form of grants to voluntary and community sector organisations through the We Make Camden Project Fund.



## Balance Sheet as at 31<sup>st</sup> March 2025

	Notes	2024/25 £'000	2023/24 £'000
<b><u>Fixed Assets</u></b>			
Investment Asset	3	3,796	3,796
<b><u>Current Assets</u></b>			
Cash at Bank		214	516
<b>Net Assets</b>		4,010	4,312
<b><u>Funds</u></b>			
Restricted Reserve		3,796	3,796
General Reserve		214	516
<b>Total Funds</b>	4	4,010	4,312

### Notes

3. The net receipt from the sale of 10 Fitzroy Park is to be held as a restricted investment asset with the interest accumulated from treasury management disbursed within the community.

### 4. Reserves

	Restricted Reserve £'000	General Reserve £'000	Total £'000
Reserves at the start of the year	3,796	515	4,312
Net movement in Funds	0	(302)	(302)
Reserves at the end of the year	3,796	214	4,010