

Charity Registration Number: 270994

EMANUEL VINCENT HARRIS TRUST

**Trustees Report and Financial Statements
For the year ended 31 March 2023**

EMANUEL VINCENT HARRIS TRUST ACCOUNTS

CONTENTS

	Page
Legal and Administrative Information	3
Trustee's Report	4
Independent Examiners Report	6
Statement of Financial Activities and notes	8
Balance Sheet and notes	9

EMANUEL VINCENT HARRIS TRUST

Legal and Administrative Details

TRUSTEES

London Borough of Camden

CHARITY NUMBER

270994

BANKERS

National Westminster Bank
Hampstead Village Branch

SOLICITORS

Head of Legal Services
London Borough of Camden
Town Hall
Judd Street
London WC1M 9LP

EMMANUEL VINCENT HARRIS TRUST

Trustees Report for the Year Ended 31 March 2023

The trustees present their report and the financial statements for the year ended 31 March 2023.

Objects and Principal Activities of the Charity

The Emmanuel Vincent Harris Trust was originally set up to manage a building at 10 Fitzroy Park situated in London N6. This building was sold to a private buyer in August 2004 and the value of the sale maintained as a Trust with the London Borough of Camden as Trustee. The net receipt from sale is to be held as a restricted investment asset with the interest accumulated from treasury management disbursed within the community.

The principal purpose of the Charity is to act for the general benefit of the inhabitants of the area of benefit (London Borough of Camden) in such charitable ways as the trustee thinks fit, including making grants to other charitable organisations providing facilities for the appreciation of art or objects of historical interest, primarily for the benefit of those inhabitants.

Mazars LLP are the auditors for London Borough of Camden and audit the London Borough of Camden accounts and Emmanuel Vincent Harris Trust activity is incorporated within these accounts.

Activities during the year

In 2004-05 the property at 10 Fitzroy Park was sold thus changing the source of income from a property asset to an investment asset. The capital receipt element of the asset cannot be distributed, only the interest generated from this. During the year 2022/23, the trust earned an interest income of £83,479.84. The accumulated interest income over the years will be distributed to qualifying organisations by Member decision.

Risk Management Policy

The trustee has identified and reviewed the major risks to which the charity could be exposed. Systems to mitigate those risks identified have also been reviewed and established where appropriate.

Reserves Policy

Only the investment income generated by the restricted investment asset is allowed to be used for expenditure in line with the Charity's aims. If the general reserve reduces to zero, then expenditure will cease until such time as it increases once more. It is therefore not deemed appropriate to have a standard level of reserves at this time. This will be reviewed on an annual basis.

Governance and internal control

The sole trustee is the London Borough of Camden.

Statement of Trustees' Responsibilities

The London Borough of Camden as a whole (not individuals or members) is the sole trustee of the trust. The trust was registered on 30th July 1976.

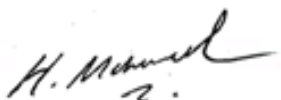
The trustees are required to ensure that financial statements are prepared for each financial year and that these statements give a true and fair value of the state of affairs of the charity and of its incoming resources and application of these resources, including its income and expenditure for that period. In preparing these statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustee is responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Statement of Recommended Practice for Charities (SORP - FRS 102 issued in October 2019). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees confirm that all applicable accounting standards and statements of recommended practice have been followed in the preparation of these statements.

Approved by the trustee on 22 January 2024 and signed on their behalf by



.....
Hanad Mohamed,
Director of Equalities & Community Strength
London Borough of Camden



Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees/ members of

EMMANUEL VINCENT HARRIS TRUST

On accounts for the year ended

31 March 2023

Charity no (if any)

270994

Set out on pages

8 to 9

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention

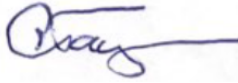
1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent examiner's statement

Signed:



Date:

22/01/2024

Name:

Peter Taylor

**Relevant professional
qualification(s) or
body (if any):**

Chartered Institute of Public Finance and Accountancy

Address:

All enquiries through, Technical Team (5PS), Corporate Finance, Finance
London Borough of Camden, 5 Pancras Square, London, N1C 4AG

Section B

Disclosure

Only complete if the examiner needs to highlight material problems.

**Give here brief details
of any items that the
examiner wishes to
disclose.**

EMMANUEL VINCENT HARRIS TRUST**Statement of Financial Activities (incorporating an Income and Expenditure Account) for the year ended 31st March 2023**

	Note	2022/23	2021/22
Incoming Resources			
Interest	1	(83,480)	(2,891)
Total Incoming Resources		(83,480)	(2,891)
Resources Expended			
Charitable Expenditure		0	0
Total Resources Expended		0	0
Net Incoming Resources for the year		(83,480)	(2,891)
Funds at 1 April 2021		(226,941)	(224,050)
Funds at 31 March 2022		(310,421)	(226,941)

Notes to the accounts:

1. Interest of £83,479.84 from an investment asset of £3,796,269 from 1 April 2022 to 31 March 2023.

Balance Sheet as at 31st March 2023

	Notes	2022/23 £'000	2021/22 £'000
<u>Fixed Assets</u>			
Investment Asset	1	3,796	3,796
<u>Current Assets</u>			
Cash at Bank		310	227
Net Assets		4,106	4,023
<u>Funds</u>			
Restricted Reserve		3,796	3,796
General Reserve		310	227
Total Funds	2	4,106	4,023

Notes

1. The net receipt from the sale of 10 Fitzroy Park is to be held as a restricted investment asset with the interest accumulated from treasury management disbursed within the community

2. Reserves

	Restricted Reserve £'000	General Reserve £'000	Total £'000
Reserves at the start of the year	3,796	227	4,023
Net movement in Funds	0	83	83
Reserves at the end of the year	3,796	310	4,106