

THE SACRED HEART PARENT TEACHER ASSOCIATION

Registered Charity No. 270979

ANNUAL ACCOUNTS

FOR THE YEAR ENDING 31 AUGUST 2024

THE SACRED HEART PARENT TEACHER ASSOCIATION

BALANCE SHEET AS AT 31ST AUGUST 2024

	2024	2023
	£	£
Current Assets		
Lloyds Bank Current Account	42,253.05	49,451.74
 Total Current Assets	42,253.05	49,451.74
 Current Liabilities		
Creditors: Amounts due within one year	-	-
Accruals		
Net Assets	42,253.05	49,451.74
 Represented by:		
Balance at the beginning of the year	49,451.74	30,860.08
Net movement in funds	- 7,198.69	18,591.66
Balance at the end of the year	<u>42,253.05</u>	<u>49,451.74</u>
	-	-

THE SACRED HEART PARENT TEACHER ASSOCIATION
SUMMARY OF INCOME AND EXPENDITURE YEAR ENDED 31ST AUGUST 2024

		2024	2023
	Notes		
General Fund:-			
Incoming Resources			
Fundraising Events	2	£ 28,377.14	£ 32,009.61
Total Incoming Resources		£ 28,377.14	£ 32,009.61
Resources Expended			
Fundraising Events	2	£ 11,030.56	£ 10,337.45
Sundry Administration Costs	3	£ 153.00	£ 140.00
Donations to Sacred Heart R.C. School	4	£ 24,392.27	£ 2,940.50
Total Resources Expended		£ 35,575.83	£ 13,417.95
Net incoming (outgoing) resources		<u>-£ 7,198.69</u>	<u>£ 18,591.66</u>

THE SACRED HEART PARENT TEACHER ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31ST AUGUST 2024

1. Accounting Policies

These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Charities SORP (Statement of Recommended Practice: "Accounting by Charities").

2. Fundraising Events

	Income 2024 £	Expenditure 2024 £	Surplus/Deficit 2024 £	Surplus/Deficit 2023 £
Previous Year - Summer Fair	-	- 15.00	15.00	719.02
Previous Year - Other	58.80	-	58.80	-
Christmas Cards	536.10	- 32.40	503.70	461.85
Christmas Cracker	3,103.57	- 1,576.67	1,526.90	2,672.04
Christmas Eve Treats	-	-	-	-
Christmas Carol	-	-	-	123.95
Quiz Night (16 Nov 2023)	653.20	-	653.20	1,237.00
Quiz Night (14 Mar 2024)	507.91	-	507.91	773.20
Easter Egg Picture Hunt	-	-	-	-
Sacred Heart Discos	1,837.50	- 886.47	951.03	67.47
Summer Fair	21,571.83	- 8,520.02	13,051.81	14,164.55
Summer Sizzler	-	-	-	-
Other (*)	108.23	-	108.23	220.62
Fashion Show	-	-	-	1,232.46
	<u>£28,377.14</u>	<u>-£11,030.56</u>	<u>£17,346.58</u>	<u>£21,672.16</u>

(*) Easy Fundraising

3. Sundry Administration Costs

	2024 £	2023 £
Registration Fees	153.00	140.00
	<u>£153.00</u>	<u>£140.00</u>

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NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31ST AUGUST 2024

4. Donations to Sacred Heart R.C. Primary School

	2024	2023
	£	£
Donations from prior year	-	-
<i>PE equipment</i>	-	-
<i>Life Education visit</i>	-	-
<i>Discovery Ed - Espresso subscription</i>	-	-
Year 6 Leavers	250.00	250.00
Educational Supplies	129.92	-
Library/Books	6,646.55	-
Ipad covers	-	-
Interactive equipment	-	409.50
Chaplins Panto	-	730.00
Discovery Ed - Espresso subscription	-	1,551.00
Early Years Play Area Refurbishment	15,000.00	-
Early Years Equipment	1,666.80	-
Grammarsaurus Subscription	699.00	-
Total Donations	<u>£24,392.27</u>	<u>£2,940.50</u>