

**ISLAMIC CENTRE EDGWARE**

Registered Charity Number 270823

**ISLAMIC CENTRE EDGWARE**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2025**

**ASAD RAHIM & CO.**

**CHARTERED CERTIFIED ACCOUNTANTS**

**8 PARK WAY**

**EDGWARE**

**MIDDLESEX HA8 5EZ**

**ISLAMIC CENTRE EDGWARE**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

The trustees present their annual report and financial statements for the year ended 31 March 2025 and confirm that they comply with the Charities Act 1993, as amended by the Charities Act 2006 and the Charities SORP 2005.

**Board of Trustees**

Mr Mohammed Gulfam  
Mr Abbas Rehman  
Mr Muzaffar Ahmed  
Mr Rashid Aziz  
Mr Aleem Butt  
Mr Mirza Nadeem Shahzad  
Mr Abdul Razzaq Butt  
Mr Shamim Ahmed  
Mr Iftikhar Hussain  
Mr Mohammed Zaheer Ali  
Mr Amjad Iqbal  
Mr Shahid Iqbal  
Mr Mohammad Nisar Bashir  
Mr Nasir Mahmood  
Mr Ishtiaq Mahmood

**Charity Registration No. 270823**

**Address:**

9D Deansbrook Road  
Edgware  
Middlesex  
HA8 9BE

**Contact:**

Mr Mohammed Gulfam

**Governing Document**

Islamic Centre Edgware is constituted as a charity and registered with the Charity Commission on 25 February 1976. The constitution was adopted on 31 August 1975 and last amended on 29 June 1997.

**Aims and Objectives**

The aims and objectives of the charity are:

- The advancement of the religion of Islam in accordance with the tenets and doctrines of Sunni sect of Islam.
- The advancement of the education of Muslim children in accordance with the tenets and doctrines of Sunni sect of Islam.
- The relief of such members of the sect who are poor and needy.
- Arrange prayer facilities for the local Muslim community.

**Structure of the Organisation**

The charity's trustees are responsible for management of the charity. The trustees give their time freely and receive no remuneration or any other financial benefits. The trustees meet together as a body on a regular basis and are responsible for making decision in relation to running the organisation effectively. The trustees have set up a managing committee for the smooth running of the charity and to maintain its day to day finances.



**ISLAMIC CENTRE EDGWARE  
INDEPENDENT EXMINER'S REPORT  
TO THE TRUSTEES AND MEMBERS**

We report on the financial statements of Islamic Centre Edgware for the year ended 31 March 2025, which set out on pages 5 to 7.

**Respective Responsibilities of Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis on Independent Examiner's Statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

In connection with my examination, no matters have come to my attention

1. Which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with
  - section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Asad Rahim & Co.**

Chartered Certified Accountants  
8 Park Way  
Edgware  
Middlesex HA8 5EZ

Date: 26/06/2025



The existing trustees are responsible for appointment of new trustees but they consider nominations only recommended by the local community leaders as well as by the managing committee. The trustees believe this method is very effective way to build strong relationship between the charity and the local community where the charity operates.

### **Risk Management**

The trustees have assessed the risks the charity faces and review these risks regularly at their meeting and confirm that systems are in place in order to manage these risks and necessary steps can be taken to manage the risks that have been identified.

### **Financial Review and Investment Policy**

The charity has no long-term investment. The charity's cash are held in UK bank deposit accounts. The centre's results are stated on page 4. The centre achieved net incoming resources of £301,685 for the year ended 31 March 2025 and the trustees are pleased with the results.

### **Trustees Responsibilities to the Financial Statements**

The charity's trustees are responsible for preparation of financial statements in accordance with applicable law to charities in England and Wales which gives true and fair view of the state of affairs of the charity during the financial year. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policy and the apply them consistently;
- follow the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:



Mohammed Gulfam

Chair of Trustees

Date: 26/6/2025

**ISLAMIC CENTRE EDGWARE**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2025 £</b>	<b>Total Funds 2024 £</b>
<b>Incoming Resources</b>				
Donations and Subscriptions	315,116		315,116	235,542
Donations - Zakat & Fitra		52,067	52,067	35,659
Investment Income	47,414		47,414	25,173
HMRC Gift Aid	7,938		7,938	12,918
<b>Total Incoming Resources</b>	<b>370,468</b>	<b>52,067</b>	<b>422,535</b>	<b>309,292</b>
<b>Resources Expended</b>				
Wages and Salaries	38,575		38,575	34,064
General Rates	956		956	1,498
Insurance	2,754		2,754	2,618
Light and Heat	4,866		4,866	3,217
Repairs and Maintenance	2,293		2,293	7,491
Printing and Stationery	1,003		1,003	-
Telephone	921		921	909
Donations - Zakat & Sadaqa		67,051	67,051	20,675
School Books and Bags	1,224		1,224	1,603
Legal & Professional Fee	-		-	572
Bank Charges	149		149	245
Credit Card Charges	934		934	1,876
General Administration	124		124	361
<b>Total Resources Expended</b>	<b>53,799</b>	<b>67,051</b>	<b>120,850</b>	<b>75,129</b>
<b>Net Movement in Funds</b>	<b>316,669</b>	<b>-</b>	<b>301,685</b>	<b>234,163</b>
<b>Total Funds Brought Forward</b>	<b>2,539,261</b>	<b>14,984</b>	<b>2,539,261</b>	<b>2,305,098</b>
<b>Total Funds Carried Forward</b>	<b>2,855,930</b>	<b>-</b>	<b>2,840,946</b>	<b>2,539,261</b>

There were no recognised gains and losses for the year other than stated in the statement of financial activities above. All incoming resources and resources expended derived from continuing activities.



# ISLAMIC CENTRE EDGWARE

## BALANCE SHEET

AS AT 31 MARCH 2025

	Note	2025 £	2024 £
<b>Fixed Assets</b>			
Tangible Assets	2	2,692,122	2,692,122
<b>Current Assets</b>			
Other Debtors		26,300	-
Cash at Bank and in Hand		126,524	64,753
		<u>2,844,946</u>	<u>2,756,875</u>
<b>Less: Current Liabilities</b>			
Loans from Community- Qarde Hasna		-	(213,614)
Other Creditors		(4,000)	(4,000)
<b>Net Assets</b>		<u>2,840,946</u>	<u>2,539,261</u>
 <b>The Charity's Fund:</b>			
Unrestricted General Funds	3	<u>2,840,946</u>	<u>2,539,261</u>

Approved by the trustees and signed on their behalf by:



Mohammed Gulfam  
Chair of Trustees

**ISLAMIC CENTRE EDGWARE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**1. Accounting Policies**

**1.1 Basis of Accounting**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) Charities SORP 2015, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are recognised at historical cost or transaction value unless otherwise stated in the financial statements.

**1.2 Going Concern**

The trustees consider the charity has adequate resources to continue in operation in the foreseeable future, including the next 12 months from the date of signing these financial statements. The trustees also consider that the existing would allow the charity to meet its obligation and debt as they fall due and accordingly the financial statements have been prepared on a going concern basis.

**1.3 Incoming Resources**

Unrestricted funds are those are received by way of donations at their own discretion and the trustees are free to use these funds for any purpose in advancement of the charity and charitable objects.

Restricted funds are those to be used in accordance with specific restrictions imposed by the donor and for the purpose which donation was collected.

**1.4 Resources Expended**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources. All expenditures are taken into consideration on an accruals basis and have been classified under appropriate heading in the statement of financial activities.

**1.5 Value Added Tax**

Value added tax is not recoverable by the charity and charged against the category of the resources expended for which it was incurred.

**1.6 Tangible Fixed Assets and Depreciation**

The freehold property is mainly land and valued at historic cost and it is not depreciated as the trustees consider depreciation charge is immaterial.

Fixtures and Equipment charged at 15% - straight line



**ISLAMIC CENTRE EDGWARE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**2. Fixed Assets: Tangible Assets**

<b>Cost</b>	<b>Land &amp; Building £</b>	<b>Fixtures &amp; Equipment £</b>	<b>Total £</b>
Balance Brought Forward	2,692,121	26,708	2,718,829
As at 31 March 2025	<u>2,692,121</u>	<u>26,708</u>	<u>2,718,829</u>
<b>Depreciation</b>			
Balance Brought Forward	-	26,707	26,707
Charge for Year	-	-	-
	<u>-</u>	<u>26,707</u>	<u>26,707</u>
<b>Net Book Value</b>			
As at 31 March 2025	<u>2,692,121</u>	<u>1</u>	<u>2,692,122</u>
As at 31 March 2024	<u>2,692,121</u>	<u>1</u>	<u>2,692,122</u>

**3. General Reserve Funds**

Balance Brought Forward	<b>£</b> 2,539,261
Add: Income	422,535
Less: Expenses	(120,850)
<b>Total Unrestricted Funds</b>	<u>2,840,946</u>