



## **Trustees' Report, Independent Examiner's Report and Financial Statements for Year Ended 31st December 2024**

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**SPICMA**

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**TRUSTEES' REPORT FOR THE YEAR ENDED  
31 DECEMBER 2024**

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**Reference and Administrative Details**

Trustees	S Ewing C Forman B Jones C Page M Phelan
President	Fr B Phelan MHM
Charity number	270794
Principal address	PO Box 299 Cirencester GL7 9FP
Accountants	Crowe U.K. LLP Chartered Accountants Black Country House Rounds Green Road Oldbury West Midlands B69 2DG
Bankers	The Cooperative Bank PO Box 250 Delf House Southway Skelmersdale WN8 6WT  CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

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TRUSTEES' REPORT FOR THE YEAR ENDED  
31 DECEMBER 2024

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## Trustees' Report for the Year Ended 31 December 2024

### Structure, Governance and Management

The Trust is registered with the Charity Commission of England and Wales, number 270794. It is constituted under a trust deed dated 1st October 1975 and deed of variation dated 21st September 1977.

The Trustees who served throughout the year were Christopher Page, Sam Ewing, Cathleen Forman, Ben Jones and Maggie Phelan.

The trustees meet annually to agree the criteria for grant decisions and to ensure compliance with objects, while the day-to-day administration of grants is delegated to two trustees. They are supported by four other volunteers who contribute by:

Writing appeals  
Inputting donations into the database  
Managing social media  
Maintaining the website

### Methods to Recruit and Appoint Trustees

Trustees are chosen on the basis of their professional skill and experience and according to the needs of the charity. In the event of a vacancy or if a need for a Trustee is identified, the Charity would first consider a possible candidate from among its volunteers. If needed, it would then broaden its search to wider contacts and via the Catholic Chaplaincies at universities. Finally, applicants could be sought through regular inserts in the Catholic press. Current trustees have the opportunity to review an applicant's suitability, and a majority vote is required for an appointment to be made.

The trustees give their time freely and no trustee remuneration was paid during the year.

### Risk Management

The Trustees are responsible for the oversight of the risks faced by the Trust. The primary risk identified is that a grant is misdirected or misused. To mitigate this, every application must be accompanied by a letter of endorsement from the local bishop or superior. Grants are sent to diocesan or congregation accounts for transferring onto the applicant. This approach builds in a degree of responsibility for the projects with those more senior to the applicant and provides an additional contact for the Trust. A completion report including photos of the work in progress is an important requirement for every project.

All bank transfers require dual bank authorisation by two Trustees.

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TRUSTEES' REPORT FOR THE YEAR ENDED  
31 DECEMBER 2024

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**Objectives and Activities**

The charity's object is the advancement of religion by supporting and assisting the missionary work of the Catholic Church. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the trust's aims and objectives and in setting the grant-making policy for the year.

The primary activity of the charity involves issuing grants for funding small building projects in impoverished communities. As such, the Trust reaches out to the poorest and most marginalized in the developing world. It is open to the needs of small communities and individuals who are unlikely to attract support from the larger agencies. By working through the Catholic Church, bureaucracy is minimised and direct links with both recipients and donors are strengthened. As a voluntary charity, administration costs are minimal.

**Grant Making Policy**

Applications from missionary priests and sisters, as well as bishops and diocesan clergy, are submitted on an ongoing basis. The information provided is then checked and verified ahead of discussion meetings held every two months to reject or approve each project. In the first few months of the year, focus shifted to providing emergency food aid primarily in Kenya. During this period, the process was streamlined so that grants could be approved immediately upon receipt of a letter of endorsement from the local bishop. Funds were usually sent within days and were typically in amounts of £1,500 if intended for a single parish, school or dispensary, or of £5,000 if sent to a diocese for the bishop to allocate to communities in need.

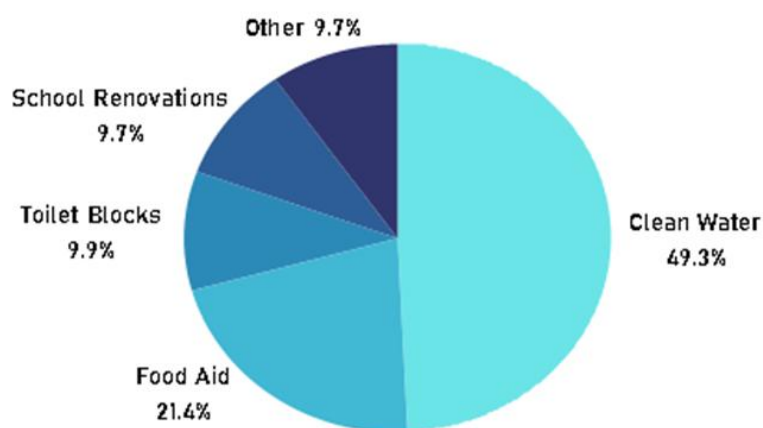
**Achievements and Performance**

The Trust issued 89 grants totalling £339,242 over the whole reporting period (2023: 81 and £299,104), with the majority directed towards improving access to clean water. Emergency food aid was also undertaken early in the year.

TRUSTEES' REPORT FOR THE YEAR ENDED  
31 DECEMBER 2024

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### Grants by Type of Project Based on £ Value



The following shows the geographical breakdown of grants by value in 2024:

	%		%
Kenya	43.4	DR Congo	1.6
Tanzania	22.1	Togo	1.2
Uganda	12.8	Nigeria	1.2
India	6.1	S Sudan	<0.1
Malawi	3.7		
Pakistan	2.9		
Cameroon	2.4		
Rwanda	2.1		

### Financial Review

Donations are received through a combination of regular standing orders to the Trust's bank account and in direct response to appeals placed in the press and posted to our database of donors. Income for the year from all donations and legacies was £328,879 (2023: £344,092). Total costs less grants paid remained low at £23,775 (2023: £18,697)

At year end the cash held in the Trust's accounts was £143,757.

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TRUSTEES' REPORT FOR THE YEAR ENDED  
31 DECEMBER 2024

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**Reserves Policy**

At the year-end total funds were £168,256 (2023: £198,821) The Charity's policy on reserves is to hold a minimum of £100,000 (which includes a working capital reserve of £25,000). This provides sufficient scope to respond to emergencies and other requests in an immediate and meaningful way, while launching fundraising appeals to continue support and replenish spent reserves.

**Plans for Future Periods**

Small construction projects in the developing world will remain the Trust's primary focus. Over several years, the provision of clean water has been seen as a priority for many communities, and it is expected that this will continue to be the case. Nevertheless, support will also be directed towards other types of projects which promote hygiene, health, dignity and education.

The Trust will maintain its approach of raising funds via advertising in national publications and contacting the database of donors over the course of the year. There is no intention of using external fundraising providers. It is hoped that the team of volunteers and the Board of Trustees will be expanded in future.

The Trustees have been made aware that a donor has left SPICMA a legacy of £10,000 which will probably be paid out sometime in 2025. There is another legacy of unknown amount which is also expected during the year.

**Charity's Outlook as a Going Concern**

SPICMA is an all-voluntary charity – no wages are paid to anyone. Furthermore, the volunteers work out of their homes, so no rent is incurred. These factors mean that running costs are kept very low and, with the reserves policy in place, the charity is strongly positioned to continue its work.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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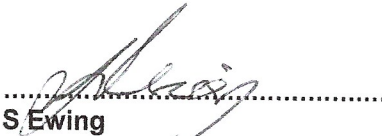
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:

  
.....  
**S. Ewing**  
Trustee

Date:



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## SPICMA

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### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

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#### Independent examiner's report to the Trustees of SPICMA ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2024.

#### Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Helen Blundell*

Signed:

Dated: 21 July 2025

Helen Blundell

LLB FCA FCIE DChA

Crowe U.K. LLP  
Chartered Accountants  
Black Country House  
Rounds Green Road, Oldbury  
West Midlands, B69 2DG

SPICMA

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income from:</b>					
Donations and legacies	4	193,841	135,038	328,879	344,092
Investments	5	3,573	-	3,573	2,728
<b>Total income</b>		<b>197,414</b>	<b>135,038</b>	<b>332,452</b>	<b>346,820</b>
<b>Expenditure on:</b>					
Raising funds	6	16,556	-	16,556	12,362
Charitable activities	7	211,713	134,748	346,461	305,439
<b>Total expenditure</b>		<b>228,269</b>	<b>134,748</b>	<b>363,017</b>	<b>317,801</b>
<b>Net (expenditure)/income</b>		<b>(30,855)</b>	<b>290</b>	<b>(30,565)</b>	<b>29,019</b>
Transfers between funds	14	290	(290)	-	-
<b>Net movement in funds</b>		<b>(30,565)</b>	<b>-</b>	<b>(30,565)</b>	<b>29,019</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		198,821	-	198,821	169,802
Net movement in funds		(30,565)	-	(30,565)	29,019
<b>Total funds carried forward</b>		<b>168,256</b>	<b>-</b>	<b>168,256</b>	<b>198,821</b>

The notes on pages 11 to 21 form part of these financial statements.

**SPICMA**

**BALANCE SHEET  
AS AT 31 DECEMBER 2024**

	Note	2024 £	2023 £
<b>Current assets</b>			
Debtors	12	36,678	43,664
Cash at bank and in hand		143,757	165,849
<b>Current liabilities</b>		<u>180,435</u>	<u>209,513</u>
Creditors: amounts falling due within one year	13	(12,179)	(10,692)
<b>Net current assets</b>		<u>168,256</u>	<u>198,821</u>
<b>Total net assets</b>		<u>168,256</u>	<u>198,821</u>
<b>Charity funds</b>			
Restricted funds	14	-	-
Unrestricted funds	14	168,256	198,821
<b>Total funds</b>		<u>168,256</u>	<u>198,821</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

S Ewing

Date:

The notes on pages 11 to 21 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**1. General information**

SPICMA is a Charity registered with the Charity Commission in England and Wales (no: 270794). The registered address is PO Box 299, Cirencester, Gloucestershire, GL7 9FP.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

SPICMA meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in British pound sterling and rounded to the nearest £.

**2.2 Going concern**

After reviewing the Charity's forecasts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future and that there are no material uncertainties about the Charity's ability to continue. The Charity therefore continues to adopt the going concern basis in preparing its financial statements.

**2.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from legacies is recognised where evidence of entitlement exists, the value is measurable with sufficient reliability, and on the earlier of the date of receipt of finalised estate accounts or the date of payment.

Gifts in Kind are recognised in respect of donated goods either in support of fundraising activity or in direct support of the provision of charitable activity. An equivalent cost is also reported within the cost of fundraising or the appropriate cost of charitable activity.

**2.4 Expenditure**

Expenditure is included in the Statement of Financial Activities when incurred and includes attributable VAT which cannot be recovered.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes advertising costs.

Expenditure on charitable activities comprises expenditure on the Charity's primary charitable purpose as described in the Trustees' report.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**2. Accounting policies (continued)**

**2.4 Expenditure (continued)**

Support costs include expenditure incurred in providing office services, equipment and a suitable working environment to carry out the primary purpose of the Charity.

Governance costs comprise the costs which are directly attributable to the procedures for compliance with statutory requirements.

**2.5 Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the reporting date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of financial activities.

**2.6 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**Debtors**

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

**Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Creditors**

Creditors are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

**2.7 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**3. Critical accounting estimates and areas of judgement**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no areas of the financial statements where estimates or judgements have been made.

**4. Income from donations and legacies**

	<b>Unrestricted funds 2024 £</b>	<b>Restricted funds 2024 £</b>	<b>Total funds 2024 £</b>
<b>Donations</b>			
Donations	157,887	135,038	<b>292,925</b>
Gift Aid	25,954	-	<b>25,954</b>
Legacies	10,000	-	<b>10,000</b>
	<u>193,841</u>	<u>135,038</u>	<u><b>328,879</b></u>
	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
<b>Donations</b>			
Donations	285,678	21,360	307,038
Gift Aid	22,848	-	22,848
<b>Subtotal</b>	<u>308,526</u>	<u>21,360</u>	<u>329,886</u>
Legacies	<u>14,206</u>	<u>-</u>	<u>14,206</u>
<b>Subtotal</b>	<u>14,206</u>	<u>-</u>	<u>14,206</u>
	<u>322,732</u>	<u>21,360</u>	<u>344,092</u>

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SPICMA

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

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5. Investment income

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Bank interest	3,573	3,573
	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Bank interest	2,728	2,728

6. Expenditure on raising funds

Costs of raising voluntary income

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Advertising and promotions	16,556	16,556
	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Advertising and promotions	12,362	12,362

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**SPICMA**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**7. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2024 £</b>	<b>Restricted funds 2024 £</b>	<b>Total 2024 £</b>
Charitable activities	211,713	134,748	<b>346,461</b>
	<u>211,713</u>	<u>134,748</u>	<u>346,461</u>
	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total 2023 £</i>
Charitable activities	284,079	21,360	305,439
	<u>284,079</u>	<u>21,360</u>	<u>305,439</u>

**8. Analysis of expenditure by activities**

	<b>Grant funding of activities 2024 £</b>	<b>Support costs 2024 £</b>	<b>Total funds 2024 £</b>
Charitable activities	339,242	7,219	<b>346,461</b>
	<u>339,242</u>	<u>7,219</u>	<u>346,461</u>
	<i>Grant funding of activities 2023 £</i>	<i>Support costs 2023 £</i>	<i>Total funds 2023 £</i>
Charitable activities	299,104	6,335	305,439
	<u>299,104</u>	<u>6,335</u>	<u>305,439</u>

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**SPICMA**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**8. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Activities 2024 £</b>	<b>Total funds 2024 £</b>
Independent Examiner's fees	4,802	<b>4,802</b>
Bank charges and foreign exchange gains/losses	1,519	<b>1,519</b>
Office and IT costs	419	<b>419</b>
Papal Knighthood	479	<b>479</b>
	<hr/> 7,219 <hr/>	<hr/> <b>7,219</b> <hr/>
	<i>Activities 2023 £</i>	<i>Total funds 2023 £</i>
Independent Examiner's fees	4,480	4,480
Bank charges and foreign exchange gains/losses	1,497	1,497
Office and IT costs	358	358
	<hr/> 6,335 <hr/>	<hr/> 6,335 <hr/>

**9. Grants**

	<b>2024 £</b>	<b>2023 £</b>
Urgent Food Aid in East Africa	-	10,000
Grants < 10k	<b>339,242</b>	289,104
	<hr/> <b>339,242</b> <hr/>	<hr/> 289,104 <hr/>

During the year grants were made to 88 (2023: 80) institutions and 1 (2023: 1) individual.

Grants are requested by members of the missionary church in developing countries.

Further details of projects supported can be found at [www.spicma.org](http://www.spicma.org).

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**SPICMA**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**10. Independent examiner's remuneration**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<b>3,419</b>	3,195
Fees payable to the Charity's independent examiner in respect of: All other services not included above	<b>1,375</b>	1,285

**11. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

There were no employees in the current or previous period.

No employee received remuneration amounting to more than £60,000 in either year.

During the year ended 31 December 2024, no Trustee expenses have been incurred (2023 - £NIL).

**12. Debtors**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Accrued income legacies	<b>10,000</b>	20,417
Prepayments and accrued income	<b>724</b>	400
Gift Aid receivable	<b>25,954</b>	22,847
	<b>36,678</b>	43,664

**13. Creditors: Amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Accruals	<b>12,179</b>	10,692

SPICMA

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

14. Statement of funds

Statement of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2024 £
<b>Unrestricted funds</b>					
General Funds - all funds	198,821	197,414	(228,269)	290	168,256
<b>Restricted funds</b>					
Clean Up of Borehole at Kwasunga Korogwe	-	6,500	(7,000)	500	-
Urgent Food Aid	-	35,946	(35,946)	-	-
Renovations of Girls' Dorm Jipe Moyo Centre	-	5,300	(5,512)	212	-
Boreholes and water projects	-	73,240	(73,240)	-	-
Water Project at St Kizito Parish, Lodwar Diocese	-	4,302	(3,300)	(1,002)	-
Seed Potato Initiative, Muko	-	5,100	(5,100)	-	-
Toilet Block for Rubanda Tech School,	-	4,650	(4,650)	-	-
	-	135,038	(134,748)	(290)	-
<b>Total of funds</b>	198,821	332,452	(363,017)	-	168,256

**SPICMA**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**14. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 January 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2022 £</i>
<b>Unrestricted funds</b>				
General Funds - all funds	169,802	325,460	(296,441)	198,821
<b>Restricted funds</b>				
Urgent Food Aid in East Africa	-	10,000	(10,000)	-
John Julius Lokure Education	-	610	(610)	-
Training for Women- Tailoring, Embroidery, etc Vengaivasal, India	-	3,200	(3,200)	-
Toilet Block at Cardinal Otunga Health Centre in Mangu, Kenya	-	3,850	(3,850)	-
Hand-dug Well at St John the Baptist Ndonga Parish, Kenya	-	3,700	(3,700)	-
	-	21,360	(21,360)	-
<b>Total of funds</b>	169,802	346,820	(317,801)	198,821

During the year there were the following transfers:

£500 was transferred in to the Clean Up of the Borehole at Kwasunga Korogwe in Tanzani fund from unrestricted funds as SPICMA covered the deficit for this project from unrestricted funds.

£212 was transferred in to the Renovations to the Girls' Dormitory at the Jipe Moyo Centre at Musoma in Tanzania fund from unrestricted funds as SPICMA covered the deficit for this project from unrestricted funds.

£1,002 was transferred out to unrestricted from the Water Project at St Kizito Parish, Lodwar Diocese in Kenya as it was agreed with the donor the surplus on this project was unrestricted for SPICMA to spend as they saw fit.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

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**14. Statement of funds (continued)**

**Clean Up of the Borehole at Kwasunga Korogwe in Tanzania - £7,000**

The single existing borehole at this site was quite makeshift and water continuously poured from it like a natural spring. It was in need of renovation and protection from contamination. The request was for a solar powered pump and materials to create four tap points around the village.

**Urgent Food Aid - £35,946**

Several parts of the world continued to experience poor harvests due to drought or floods. The charity raised and distributed funds for urgent food aid with the largest portion directed towards Kenya which saw widespread destruction early in the year. Smaller amounts were provided to communities in Pakistan, Uganda and South Sudan.

**Renovations to the Girls' Dormitory at the Jipe Moyo Centre at Musoma in Tanzania - £5,512**

Jipe Moyo Centre operates a shelter/children's home for the most vulnerable children at risk of female genital mutilation, child marriage, rape and negligence. The girls' dormitory was in a poor state with leaking roof, cracked windows, dangerous electrics and broken plumbing. This project was to renovate the home.

**Boreholes and water projects - £73,240**

Over the course of the year, donations totalling £73,240 were received specifically for the provision of clean water. These funds were directed towards 14 different projects spanning several countries and were a mix of rainwater harvesting systems, borehole drilling, tank repairs and the replacement of a stolen water pump.

**Water Project at St Kizito Parish, Lodwar Diocese in Kenya - £3,300**

St Kizito Parish is located in the dry, North West of the country and has struggled for a long time with having enough water for its needs and of those living nearby. They were forced to rely on donkeys and motorbikes to ferry the water to them. A rainwater harvesting system of gutters and plastic storage tanks would help to alleviate this problem.

**Seed Potato Initiative, Muko in Uganda - £5,100**

Potato harvesting is the main means of survival in this area. The project involves distributing high quality seed potatoes to 40 impoverished families for planting in their own fields to boost their livelihoods. They, in turn, will donate some of their seed potatoes following the harvest to the next group, thereby creating a chain of solidarity over time.

**New Toilet Block for Rubanda Technical Institute, Rubanda in Uganda £4,650**

The institute was in need of a new pit latrine for its staff member, given the dilapidated state of the existing one. This type of project stands little chance of attracting funding from larger charities despite its obvious benefits.

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

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15. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Total funds 2024 £
Current assets	180,435	<b>180,435</b>
Creditors due within one year	(12,179)	<b>(12,179)</b>
<b>Total</b>	<u>168,256</u>	<u><b>168,256</b></u>

Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	209,513	209,513
Creditors due within one year	(10,692)	(10,692)
<b>Total</b>	<u>198,821</u>	<u>198,821</u>

16. Related party transactions

During the financial year Trustees made donations totalling £2,560 (2023: £2,455)

After the year end a Trustee made a donation of £1,500 to compensate for a grant incorrectly being sent to the recipient twice.