



Trustees' Report, Independent Examiner's Report and Financial Statements for Year Ended 31st December 2023

Contents

	Page
Reference and administrative details of the Charity, its Trustees and advisers	2
Trustees' report	3 – 7
Independent examiner's report	8 – 9
Statement of financial activities	10
Balance sheet	11
Notes to the financial statements	12 - 21

SPICMA

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees	S Ewing C Forman B Jones <i>appointed 9th May 2023</i> H McBrien <i>retired 9th May 2023</i> C Page M Phelan
President	Fr B Phelan MHM
Charity number	270794
Principal address	PO Box 299 Cirencester GL7 9FP
Accountants	Crowe U.K. LLP Chartered Accountants Black Country House Rounds Green Road Oldbury West Midlands B69 2DG
Bankers	The Cooperative Bank PO Box 250 Delf House Southway Skelmersdale WN8 6WT CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

TRUSTEES' REPORT FOR THE YEAR ENDED
31 DECEMBER 2023

Structure, Governance and Management

The Trust is registered with the Charity Commission of England and Wales, number 270794. It is constituted under a trust deed dated 1st October 1975 and deed of variation dated 21st September 1977.

The Trustees who served throughout the year were Christopher Page, Sam Ewing, Cathy Forman and Maggie Phelan. New Trustees are recruited for their experience and expertise. Ben Jones was appointed during the year and Howard McBrien, a founding Trustee, retired.

The trustees meet annually to agree the criteria for grant decisions and to ensure compliance with objects, while the day-to-day administration of grants is delegated to two trustees. They are supported by four other volunteers who contribute by:

Writing appeals
Inputting donations into the database
Managing social media
Maintaining the website

Methods to Recruit and Appoint Trustees

Trustees are chosen on the basis of their professional skill and experience and according to the needs of the charity. In the event of a vacancy or if a need for a Trustee is identified, the Charity would first consider a possible candidate from among its volunteers. If needed, it would then broaden its search to wider contacts and via the Catholic Chaplaincies at universities. Finally, applicants could be sought through regular inserts in the Catholic press. Current trustees have the opportunity to review an applicant's suitability and a majority vote is required for an appointment to be made.

The trustees give their time freely and no trustee remuneration was paid during the year.

Risk Management

The Trustees are responsible for the oversight of the risks faced by the Trust. The primary risk identified is that a grant is misdirected or misused. To mitigate this, every application must be accompanied by a letter of endorsement from the local bishop or superior. Grants are sent to diocesan or congregation accounts for transferring onto the applicant. This approach builds in a degree of responsibility for the projects with those more senior to the applicant and provides an additional contact for the Trust. A completion report including photos of the work in progress is an important requirement for every project.

All bank transfers require dual bank authorisation by two Trustees.

TRUSTEES' REPORT FOR THE YEAR ENDED
31 DECEMBER 2023

Objectives and Activities

The charity's object is the advancement of religion by supporting and assisting the missionary work of the Catholic Church. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the trust's aims and objectives and in setting the grant-making policy for the year.

The primary activity of the charity involves issuing grants for funding small building projects in impoverished communities. As such, the Trust reaches out to the poorest and most marginalized in the developing world. It is open to the needs of small communities and individuals who are unlikely to attract support from the larger agencies. By working through the Catholic Church, bureaucracy is minimised and direct links with both recipients and donors are strengthened. As a voluntary charity, administration costs are minimal.

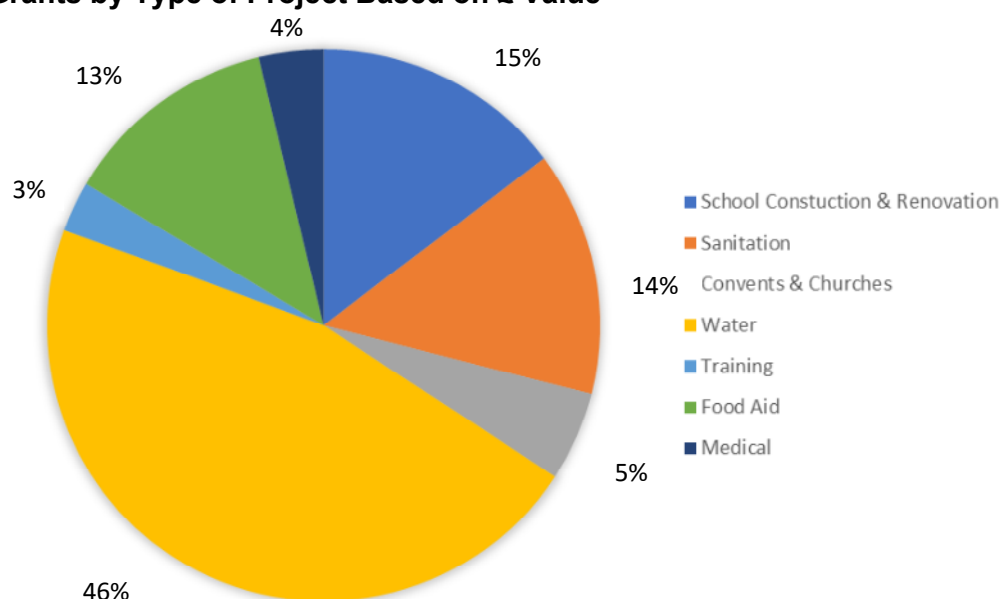
Grant Making Policy

The usual process includes accepting applications, verifying the information and conducting discussion meetings every two months to reject or approve each project. During the reporting period, there were short episodes where the charity's focus shifted to providing emergency food aid in several African countries. During these periods, the process was streamlined so that grants could be approved immediately upon receipt of a letter of endorsement from the local bishop. Funds were usually sent within days and were typically in small amounts of between £1,000 and £2,500.

Achievements and Performance

The Trust issued 81 grants totalling £299,104 over the reporting period (2022: 215 and £602,671), with the majority directed towards improving access to clean water and the construction/renovation of classrooms and sanitation blocks. Emergency food aid was also undertaken sporadically.

Grants by Type of Project Based on £ Value



SPICMA

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The following shows the geographical breakdown of grants by value in 2023:

	%		%
Uganda	30.2	Madagascar	1.6
Kenya	28.1	Burundi	1.6
Tanzania	18.8	Malawi	1.4
DRC	4.5	Zambia	1.0
India	3.7	Sri Lanka	<1.0
Cameroon	2.7	Nigeria	<1.0
Pakistan	2.4	S Sudan	<1.0
Burkina Faso	2.3		

Financial Review

Donations are received by a combination of regular standing orders to our bank account and in direct response to appeals placed in the press or posted to our database of donors. Income for the year from all donations and legacies was £344,092 (2022: £566,352). The difference from the 2022 level reflects a very large legacy received in the previous period. Total costs less grants paid remained low at £18,697 (2022: £23,355)

At year end the cash held in the Trust's accounts was £165,849.

Reserves Policy

At the year-end total funds were £198,821 (2022: £169,802). The Charity's policy on reserves is to hold a minimum of £100,000 (which includes a working capital reserve of £25,000). This provides sufficient scope to respond to emergencies and other requests in an immediate and meaningful way, while launching fundraising appeals to continue support and replenish spent reserves.

Plans for Future Periods

The primary focus on funding small projects in the developing world will remain. At the time of writing, SPICMA has just ended several weeks of support for feeding programmes at Kenyan parishes, schools and health centres following devastating rains. We will monitor this situation and reinstate urgent food aid grants if necessary.

The Trust will maintain its approach of raising funds via advertising in national publications and contacting our database of donors over the course of the year. We do not intend to use external fundraising providers. We hope to expand our team of volunteers and also the Board of Trustees.

The Trustees have been made aware that a donor has left SPICMA a legacy which will probably be paid out sometime in 2024. The amount of the legacy is unknown.

SPICMA

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

Charity's Outlook as a Going Concern

SPICMA is an all-voluntary charity – no wages are paid to anyone. Furthermore, the volunteers work out of their homes, so no rent is incurred. These factors mean that running costs are kept very low and, with the reserves policy in place, the charity is strongly positioned to continue its work.

SPICMA

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2023


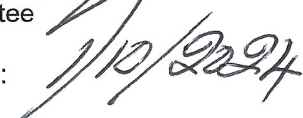
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:


.....
S Ewing
Trustee
Date: 

SPICMA

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

Independent examiner's report to the Trustees of SPICMA ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2023.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated: 2 October 2024

Helen Blundell

LLB FCA FCIE DChA

Crowe U.K. LLP
Chartered Accountants
Black Country House
Rounds Green Road, Oldbury
West Midlands, B69 2DG

SPICMA

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	4	322,732	21,360	344,092	566,352
Investments	5	2,728	-	2,728	617
Total income		325,460	21,360	346,820	566,969
Expenditure on:					
Raising funds	6	12,362	-	12,362	15,854
Charitable activities	7	284,079	21,360	305,439	610,172
Total expenditure		296,441	21,360	317,801	626,026
Net movement in funds		29,019	-	29,019	(59,057)
Reconciliation of funds:					
Total funds brought forward		169,802	-	169,802	228,859
Net movement in funds		29,019	-	29,019	(59,057)
Total funds carried forward		198,821	-	198,821	169,802

The notes on pages 11 to 20 form part of these financial statements.

SPICMA

**BALANCE SHEET
AS AT 31 DECEMBER 2023**

	Note	2023 £	2022 £
Current assets			
Debtors	12	43,664	30,973
Cash at bank and in hand		165,849	143,003
		<u>209,513</u>	<u>173,976</u>
Current liabilities			
Creditors: amounts falling due within one year	13	(10,692)	(4,174)
		<u>198,821</u>	<u>169,802</u>
Net current assets			
		<u>198,821</u>	<u>169,802</u>
Total net assets		<u>198,821</u>	<u>169,802</u>
Charity funds			
Restricted funds	14	-	-
Unrestricted funds	14	198,821	169,802
		<u>198,821</u>	<u>169,802</u>
Total funds		<u>198,821</u>	<u>169,802</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


S Ewing

Date: 1/10/2024

The notes on pages 11 to 20 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. General information

SPICMA is a Charity registered with the Charity Commission in England and Wales (no: 270794). The registered address is PO Box 299, Cirencester, Gloucestershire, GL7 9FP.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

SPICMA meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in British pound sterling and rounded to the nearest £.

2.2 Going concern

After reviewing the Charity's forecasts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future and that there are no material uncertainties about the Charity's ability to continue. The Charity therefore continues to adopt the going concern basis in preparing its financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from legacies is recognised where evidence of entitlement exists, the value is measurable with sufficient reliability, and on the earlier of the date of receipt of finalised estate accounts or the date of payment.

Gifts in Kind are recognised in respect of donated goods either in support of fundraising activity or in direct support of the provision of charitable activity. An equivalent cost is also reported within the cost of fundraising or the appropriate cost of charitable activity.

2.4 Expenditure

Expenditure is included in the Statement of Financial Activities when incurred and includes attributable VAT which cannot be recovered.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes advertising costs.

Expenditure on charitable activities comprises expenditure on the Charity's primary charitable purpose as described in the Trustees' report.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. Accounting policies (continued)

2.4 Expenditure (continued)

Support costs include expenditure incurred in providing office services, equipment and a suitable working environment to carry out the primary purpose of the Charity.

Governance costs comprise the costs which are directly attributable to the procedures for compliance with statutory requirements.

2.5 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the reporting date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of financial activities.

2.6 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

2.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no areas of the financial statements where estimates or judgements have been made.

4. Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Donations				
Donations	285,678	21,360	307,038	295,013
Gift Aid	22,848	-	22,848	28,973
Legacies	14,206	-	14,206	242,366
	<u>322,732</u>	<u>21,360</u>	<u>344,092</u>	<u>566,352</u>
<i>Total 2022</i>	<u><u>386,840</u></u>	<u><u>179,512</u></u>	<u><u>566,352</u></u>	

5. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Bank interest	2,728	2,728	617
	<u>617</u>	<u>617</u>	
<i>Total 2022</i>	<u><u>617</u></u>	<u><u>617</u></u>	

SPICMA

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

6. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Advertising and promotions	12,362	12,362	15,854
<i>Total 2022</i>	15,854	15,854	

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Charitable activities	284,079	21,360	305,439	610,172
<i>Total 2022</i>	347,872	262,300	610,172	

8. Analysis of expenditure by activities

	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Charitable activities	299,104	6,335	305,439	610,172
<i>Total 2022</i>	602,671	7,501	610,172	

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2023 £	Total funds 2023 £	Total funds 2022 £
Independent Examiner's fees	4,480	4,480	4,170
Bank charges and foreign exchange gains/losses	1,497	1,497	2,981
Office and IT costs	358	358	350
	<u>6,335</u>	<u>6,335</u>	<u>7,501</u>
<i>Total 2022</i>	<u>7,501</u>	<u>7,501</u>	

9. Grants

	2023 £	2022 £
Urgent Food Aid in East Africa	10,000	201,500
Urgent Aid for Four Sindh Parishes, Pakistan	-	20,800
Grants < 10k	289,104	380,371
	<u>299,104</u>	<u>602,671</u>

Grants are requested by members of the missionary church in developing countries.

Further details of projects supported can be found at www.spicma.org.

SPICMA

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

10. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	3,195	2,970
Fees payable to the Charity's independent examiner in respect of: All other services not included above	1,285	1,200
	<u><u> </u></u>	<u><u> </u></u>

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

There were no employees in the current or previous period.

No Employee received remuneration amounting to more than £60,000 in either year.

During the year ended 31 December 2023, no Trustee expenses have been incurred (2022 - £NIL).

12. Debtors

	2023 £	2022 £
Due within one year		
Accrued income legacies	20,417	2,000
Prepayments and accrued income	400	-
Gift Aid receivable	22,847	28,973
	<u><u>43,664</u></u>	<u><u>30,973</u></u>

13. Creditors: Amounts falling due within one year

	2023 £	2022 £
Accruals	10,692	4,174
	<u><u> </u></u>	<u><u> </u></u>

SPICMA

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

14. Statement of funds

Statement of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
Unrestricted funds				
General Funds - all funds	169,802	325,460	(296,441)	198,821
Restricted funds				
Urgent Food Aid in East Africa	-	10,000	(10,000)	-
John Julius Lokure Education	-	610	(610)	-
Training for Women- Tailoring, Embroidery, etc Vengaivasal, India	-	3,200	(3,200)	-
Toilet Block at Cardinal Otunga Health Centre in Mangu, Kenya	-	3,850	(3,850)	-
Hand-dug Well at St John the Baptist Ndonga Parish, Kenya	-	3,700	(3,700)	-
	-	21,360	(21,360)	-
Total of funds	169,802	346,820	(317,801)	198,821

SPICMA

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

14. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2022 £</i>
Unrestricted funds					
General Funds - all funds	228,392	387,457	(363,726)	(82,321)	169,802
Restricted funds					
Water System Tumaini Health Centre	467	-	-	(467)	-
Urgent Food Aid in East Africa	-	145,144	(201,500)	56,356	-
Urgent Aid for Four Sindh Parishes, Pakistan	-	8,219	(20,800)	12,581	-
Replacement Goats following Flooding, Thandrampet	-	2,500	(2,500)	-	-
Rural Girls' Study Centre, Thandrampet, India	-	6,000	(6,000)	-	-
New Two-Classroom Block at Namikango School, Malawi	-	3,799	(6,500)	2,701	-
Renovation of St Leo the Great Classrooms, Makiungu, Tanzania	-	2,350	(4,700)	2,350	-
Underground Water Tank for Mabira Parish, Tanzania	-	2,950	(5,900)	2,950	-
Shelter for Youth and Woman, Tapac, Uganda	-	3,300	(6,600)	3,300	-
Barehole for St Matia Mulumba Training School, Baluba, Uganda	-	4,650	(7,200)	2,550	-
John Julius Lokure Education	-	600	(600)	-	-
	467	179,512	(262,300)	82,321	-
Total of funds	228,859	566,969	(626,026)	-	169,802

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

14. Statement of funds (continued)

5 Separate Grants for Urgent Food Aid in East Africa - £10,000.00

A significant donation from a trust specified that the funds be used for emergency food aid for children in Africa. Much of Kenya has suffered following years of drought and the following grants were issued in October:

- £1,500 – Fr Doyle Integrated Primary School, Nyamiranga, Kisii Diocese
- £2,500 – Holy Family Nursery School, Kabichbich, Kitale Diocese
- £2,500 – Incarnate Word Academy, Barpello, Nakuru Diocese
- £1,500 – St Lucy Mission School, Kolgoris, Ngong Diocese
- £2,000 – East Pokot Medical and School Project, Barpello, Nakuru Diocese

Training for Dalit Women - Tailoring, Embroidery, etc Vengaivasal, India - £3,200.00

This 6-month project will focus on the training of 150 Dalit (untouchable) women in tailoring, embroidery and sari painting. These are illiterate, rural women and the aim is to provide them with opportunities for their livelihood.

Construction of Toilet Block at Cardinal Otunga Health Centre, Mangu, Kenya - £3,850.00

This health centre serves the poor of the local area. There is no money to build a much needed toilet block for patients and visitors, so the congregation running the centre approached SPICMA for help.

Hand-dug Well at St John the Baptist Ndonga Parish, Kenya - £3,700.00

The parish priest requested help in funding the well for the parish and the local school. This area struggles with drought and relies on sources of dirty water from rivers, though these also dry up eventually. The well should significantly improve the health and comfort of those nearby.

SPICMA

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	209,513	209,513
Creditors due within one year	(10,692)	(10,692)
Total	<u>198,821</u>	<u>198,821</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Current assets	173,976	173,976
Creditors due within one year	(4,174)	(4,174)
Total	<u>169,802</u>	<u>169,802</u>

16. Related party transactions

During the financial year Trustees made donations totalling £2,455 (2022:£3,125)