

SPICMA

England & Wales · Charity number 270794

Details

Other names	SPECIAL PROJECTS IN CHRISTIAN MISSIONARY AREAS, SPICMA
Status	Registered
Legal form	Trust
Registered	1976-02-23
Register	View on the Charity Commission register

Contact

Address	S P I C M A Po Box 299 Cirencester Gloucester GL7 9FP
Phone	03003020016
Email	spicma@gmail.com
Website	www.spicma.org/

Activities

Objects: THE ADVANCEMENT OF RELIGION BY SUPPORTING AND ASSISTING THE MISSIONARY WORK OF THE CATHOLIC CHURCH.

Activities: SPICMA reaches out to the poorest and most marginalized in the developing world; to be open to the needs of small communities and individuals who neither fulfil the criteria nor have any way of approaching the larger agencies; minimising bureaucracy, and maintaining direct personal links with both recipients and donors; and to minimise administration costs and making use of willing volunteers

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- Cameroon
- Congo (Democratic Republic)
- Ghana
- India
- Kenya
- Malawi
- Pakistan
- South Sudan
- Sri Lanka
- Tanzania
- Uganda
- Zimbabwe

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£332,452	£363,017	-	-
2023-12-31	£346,820	£317,801	-	-
2022-12-31	£566,969	£626,026	£169,802	0
2021-12-31	£341,600	£285,970	-	-
2020-12-31	£307,075	£555,446	-	-

Trustees

Name	Role	Appointed
CHRISTOPHER PAGE	Chair	2011-10-05
Ben Jones		2023-05-09
CATHLEEN MARIE FORMAN		2015-10-22
MARGARET PHELAN		
SAMUEL EWING		

SPICMA

England & Wales - Charity number 270794

Accounts



Trustees' Report, Independent Examiner's Report and Financial Statements for Year Ended 31st December 2024

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SPICMA

**TRUSTEES' REPORT FOR THE YEAR ENDED
31 DECEMBER 2024**

Reference and Administrative Details

Trustees	S Ewing C Forman B Jones C Page M Phelan
President	Fr B Phelan MHM
Charity number	270794
Principal address	PO Box 299 Cirencester GL7 9FP
Accountants	Crowe U.K. LLP Chartered Accountants Black Country House Rounds Green Road Oldbury West Midlands B69 2DG
Bankers	The Cooperative Bank PO Box 250 Delf House Southway Skelmersdale WN8 6WT CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

TRUSTEES' REPORT FOR THE YEAR ENDED
31 DECEMBER 2024

Trustees' Report for the Year Ended 31 December 2024

Structure, Governance and Management

The Trust is registered with the Charity Commission of England and Wales, number 270794. It is constituted under a trust deed dated 1st October 1975 and deed of variation dated 21st September 1977.

The Trustees who served throughout the year were Christopher Page, Sam Ewing, Cathleen Forman, Ben Jones and Maggie Phelan.

The trustees meet annually to agree the criteria for grant decisions and to ensure compliance with objects, while the day-to-day administration of grants is delegated to two trustees. They are supported by four other volunteers who contribute by:

- Writing appeals
- Inputting donations into the database
- Managing social media
- Maintaining the website

Methods to Recruit and Appoint Trustees

Trustees are chosen on the basis of their professional skill and experience and according to the needs of the charity. In the event of a vacancy or if a need for a Trustee is identified, the Charity would first consider a possible candidate from among its volunteers. If needed, it would then broaden its search to wider contacts and via the Catholic Chaplaincies at universities. Finally, applicants could be sought through regular inserts in the Catholic press. Current trustees have the opportunity to review an applicant's suitability, and a majority vote is required for an appointment to be made.

The trustees give their time freely and no trustee remuneration was paid during the year.

Risk Management

The Trustees are responsible for the oversight of the risks faced by the Trust. The primary risk identified is that a grant is misdirected or misused. To mitigate this, every application must be accompanied by a letter of endorsement from the local bishop or superior. Grants are sent to diocesan or congregation accounts for transferring onto the applicant. This approach builds in a degree of responsibility for the projects with those more senior to the applicant and provides an additional contact for the Trust. A completion report including photos of the work in progress is an important requirement for every project.

All bank transfers require dual bank authorisation by two Trustees.

TRUSTEES' REPORT FOR THE YEAR ENDED
31 DECEMBER 2024

Objectives and Activities

The charity's object is the advancement of religion by supporting and assisting the missionary work of the Catholic Church. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the trust's aims and objectives and in setting the grant-making policy for the year.

The primary activity of the charity involves issuing grants for funding small building projects in impoverished communities. As such, the Trust reaches out to the poorest and most marginalized in the developing world. It is open to the needs of small communities and individuals who are unlikely to attract support from the larger agencies. By working through the Catholic Church, bureaucracy is minimised and direct links with both recipients and donors are strengthened. As a voluntary charity, administration costs are minimal.

Grant Making Policy

Applications from missionary priests and sisters, as well as bishops and diocesan clergy, are submitted on an ongoing basis. The information provided is then checked and verified ahead of discussion meetings held every two months to reject or approve each project. In the first few months of the year, focus shifted to providing emergency food aid primarily in Kenya. During this period, the process was streamlined so that grants could be approved immediately upon receipt of a letter of endorsement from the local bishop. Funds were usually sent within days and were typically in amounts of £1,500 if intended for a single parish, school or dispensary, or of £5,000 if sent to a diocese for the bishop to allocate to communities in need.

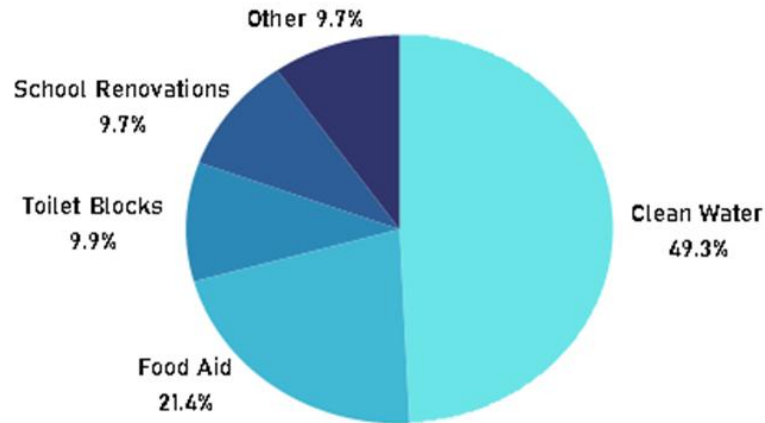
Achievements and Performance

The Trust issued 89 grants totalling £339,242 over the whole reporting period (2023: 81 and £299,104), with the majority directed towards improving access to clean water. Emergency food aid was also undertaken early in the year.

SPICMA

TRUSTEES' REPORT FOR THE YEAR ENDED
31 DECEMBER 2024

Grants by Type of Project Based on £ Value



The following shows the geographical breakdown of grants by value in 2024:

	%		%
Kenya	43.4	DR Congo	1.6
Tanzania	22.1	Togo	1.2
Uganda	12.8	Nigeria	1.2
India	6.1	S Sudan	<0.1
Malawi	3.7		
Pakistan	2.9		
Cameroon	2.4		
Rwanda	2.1		

Financial Review

Donations are received through a combination of regular standing orders to the Trust's bank account and in direct response to appeals placed in the press and posted to our database of donors. Income for the year from all donations and legacies was £328,879 (2023: £344,092). Total costs less grants paid remained low at £23,775 (2023: £18,697)

At year end the cash held in the Trust's accounts was £143,757.

TRUSTEES' REPORT FOR THE YEAR ENDED
31 DECEMBER 2024

Reserves Policy

At the year-end total funds were £168,256 (2023: £198,821) The Charity's policy on reserves is to hold a minimum of £100,000 (which includes a working capital reserve of £25,000). This provides sufficient scope to respond to emergencies and other requests in an immediate and meaningful way, while launching fundraising appeals to continue support and replenish spent reserves.

Plans for Future Periods

Small construction projects in the developing world will remain the Trust's primary focus. Over several years, the provision of clean water has been seen as a priority for many communities, and it is expected that this will continue to be the case. Nevertheless, support will also be directed towards other types of projects which promote hygiene, health, dignity and education.

The Trust will maintain its approach of raising funds via advertising in national publications and contacting the database of donors over the course of the year. There is no intention of using external fundraising providers. It is hoped that the team of volunteers and the Board of Trustees will be expanded in future.

The Trustees have been made aware that a donor has left SPICMA a legacy of £10,000 which will probably be paid out sometime in 2025. There is another legacy of unknown amount which is also expected during the year.

Charity's Outlook as a Going Concern

SPICMA is an all-voluntary charity – no wages are paid to anyone. Furthermore, the volunteers work out of their homes, so no rent is incurred. These factors mean that running costs are kept very low and, with the reserves policy in place, the charity is strongly positioned to continue its work.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:


.....
S. Ewing
Trustee

Date: 

SPICMA

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

Independent examiner's report to the Trustees of SPICMA ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2024.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Helen Blundell

Signed:

Dated: 21 July 2025

Helen Blundell

LLB FCA FCIE DChA

Crowe U.K. LLP
Chartered Accountants
Black Country House
Rounds Green Road, Oldbury
West Midlands, B69 2DG

SPICMA

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Income from:					
Donations and legacies	4	193,841	135,038	328,879	344,092
Investments	5	3,573	-	3,573	2,728
Total income		197,414	135,038	332,452	346,820
Expenditure on:					
Raising funds	6	16,556	-	16,556	12,362
Charitable activities	7	211,713	134,748	346,461	305,439
Total expenditure		228,269	134,748	363,017	317,801
Net (expenditure)/income		(30,855)	290	(30,565)	29,019
Transfers between funds	14	290	(290)	-	-
Net movement in funds		(30,565)	-	(30,565)	29,019
Reconciliation of funds:					
Total funds brought forward		198,821	-	198,821	169,802
Net movement in funds		(30,565)	-	(30,565)	29,019
Total funds carried forward		168,256	-	168,256	198,821

The notes on pages 11 to 21 form part of these financial statements.

SPICMA

**BALANCE SHEET
AS AT 31 DECEMBER 2024**

	Note	2024 £	2023 £
Current assets			
Debtors	12	36,678	43,664
Cash at bank and in hand		143,757	165,849
		<u>180,435</u>	<u>209,513</u>
Current liabilities			
Creditors: amounts falling due within one year	13	(12,179)	(10,692)
Net current assets		<u>168,256</u>	<u>198,821</u>
Total net assets		<u><u>168,256</u></u>	<u><u>198,821</u></u>
Charity funds			
Restricted funds	14	-	-
Unrestricted funds	14	168,256	198,821
Total funds		<u><u>168,256</u></u>	<u><u>198,821</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

S Ewing

Date:

[Signature]
10th July 2025

The notes on pages 11 to 21 form part of these financial statements.

SPICMA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. General information

SPICMA is a Charity registered with the Charity Commission in England and Wales (no: 270794). The registered address is PO Box 299, Cirencester, Gloucestershire, GL7 9FP.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

SPICMA meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in British pound sterling and rounded to the nearest £.

2.2 Going concern

After reviewing the Charity's forecasts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future and that there are no material uncertainties about the Charity's ability to continue. The Charity therefore continues to adopt the going concern basis in preparing its financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from legacies is recognised where evidence of entitlement exists, the value is measurable with sufficient reliability, and on the earlier of the date of receipt of finalised estate accounts or the date of payment.

Gifts in Kind are recognised in respect of donated goods either in support of fundraising activity or in direct support of the provision of charitable activity. An equivalent cost is also reported within the cost of fundraising or the appropriate cost of charitable activity.

2.4 Expenditure

Expenditure is included in the Statement of Financial Activities when incurred and includes attributable VAT which cannot be recovered.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes advertising costs.

Expenditure on charitable activities comprises expenditure on the Charity's primary charitable purpose as described in the Trustees' report.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

2. Accounting policies (continued)

2.4 Expenditure (continued)

Support costs include expenditure incurred in providing office services, equipment and a suitable working environment to carry out the primary purpose of the Charity.

Governance costs comprise the costs which are directly attributable to the procedures for compliance with statutory requirements.

2.5 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the reporting date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of financial activities.

2.6 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

2.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

SPICMA

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no areas of the financial statements where estimates or judgements have been made.

4. Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Donations			
Donations	157,887	135,038	292,925
Gift Aid	25,954	-	25,954
Legacies	10,000	-	10,000
	193,841	135,038	328,879
	193,841	135,038	328,879
	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations			
Donations	285,678	21,360	307,038
Gift Aid	22,848	-	22,848
Subtotal	308,526	21,360	329,886
Legacies	14,206	-	14,206
Subtotal	14,206	-	14,206
	322,732	21,360	344,092

SPICMA

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

5. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £
Bank interest	3,573	3,573

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Bank interest	2,728	2,728

6. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2024 £	Total funds 2024 £
Advertising and promotions	16,556	16,556

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Advertising and promotions	12,362	12,362

SPICMA

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Charitable activities	211,713	134,748	346,461
	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total 2023 £</i>
Charitable activities	284,079	21,360	305,439

8. Analysis of expenditure by activities

	Grant funding of activities 2024 £	Support costs 2024 £	Total funds 2024 £
Charitable activities	339,242	7,219	346,461
	<i>Grant funding of activities 2023 £</i>	<i>Support costs 2023 £</i>	<i>Total funds 2023 £</i>
Charitable activities	299,104	6,335	305,439

SPICMA

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2024 £	Total funds 2024 £
Independent Examiner's fees	4,802	4,802
Bank charges and foreign exchange gains/losses	1,519	1,519
Office and IT costs	419	419
Papal Knighthood	479	479
	7,219	7,219
	7,219	7,219

	<i>Activities 2023 £</i>	<i>Total funds 2023 £</i>
Independent Examiner's fees	4,480	4,480
Bank charges and foreign exchange gains/losses	1,497	1,497
Office and IT costs	358	358
	6,335	6,335
	6,335	6,335

9. Grants

	2024 £	2023 £
Urgent Food Aid in East Africa	-	10,000
Grants < 10k	339,242	289,104
	339,242	299,104
	339,242	299,104

During the year grants were made to 88 (2023: 80) institutions and 1 (2023: 1) individual.

Grants are requested by members of the missionary church in developing countries.

Further details of projects supported can be found at www.spicma.org.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

10. Independent examiner's remuneration

	2024	2023
	£	£
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	3,419	3,195
Fees payable to the Charity's independent examiner in respect of: All other services not included above	1,375	1,285
	<u><u>1,375</u></u>	<u><u>1,285</u></u>

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

There were no employees in the current or previous period.

No employee received remuneration amounting to more than £60,000 in either year.

During the year ended 31 December 2024, no Trustee expenses have been incurred (2023 - £NIL).

12. Debtors

	2024	2023
	£	£
Due within one year		
Accrued income legacies	10,000	20,417
Prepayments and accrued income	724	400
Gift Aid receivable	25,954	22,847
	<u><u>36,678</u></u>	<u><u>43,664</u></u>

13. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Accruals	12,179	10,692
	<u><u>12,179</u></u>	<u><u>10,692</u></u>

SPICMA

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

14. Statement of funds

Statement of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2024 £
Unrestricted funds					
General Funds - all funds	198,821	197,414	(228,269)	290	168,256
Restricted funds					
Clean Up of Borehole at Kwasunga Korogwe	-	6,500	(7,000)	500	-
Urgent Food Aid	-	35,946	(35,946)	-	-
Renovations of Girls' Dorm Jipe Moyo Centre	-	5,300	(5,512)	212	-
Boreholes and water projects	-	73,240	(73,240)	-	-
Water Project at St Kizito Parish, Lodwar Diocese	-	4,302	(3,300)	(1,002)	-
Seed Potato Initiative, Muko	-	5,100	(5,100)	-	-
Toilet Block for Rubanda Tech School,	-	4,650	(4,650)	-	-
	-	135,038	(134,748)	(290)	-
Total of funds	198,821	332,452	(363,017)	-	168,256

SPICMA

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

14. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2022 £</i>
Unrestricted funds				
General Funds - all funds	169,802	325,460	(296,441)	198,821
Restricted funds				
Urgent Food Aid in East Africa	-	10,000	(10,000)	-
John Julius Lokure Education	-	610	(610)	-
Training for Women- Tailoring, Embroidery, etc Vengaivasal, India	-	3,200	(3,200)	-
Toilet Block at Cardinal Otunga Health Centre in Mangu, Kenya	-	3,850	(3,850)	-
Hand-dug Well at St John the Baptist Ndonga Parish, Kenya	-	3,700	(3,700)	-
	-	21,360	(21,360)	-
Total of funds	169,802	346,820	(317,801)	198,821

During the year there were the following transfers:

£500 was transferred in to the Clean Up of the Borehole at Kwasunga Korogwe in Tanzani fund from unrestricted funds as SPICMA covered the deficit for this project from unrestricted funds.

£212 was transferred in to the Renovations to the Girls' Dormitory at the Jipe Moyo Centre at Musoma in Tanzania fund from unrestricted funds as SPICMA covered the deficit for this project from unrestricted funds.

£1,002 was transferred out to unrestricted from the Water Project at St Kizito Parish, Lodwar Diocese in Kenya as it was agreed with the donor the surplus on this project was unrestricted for SPICMA to spend as they saw fit.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

14. Statement of funds (continued)

Clean Up of the Borehole at Kwasunga Korogwe in Tanzania - £7,000

The single existing borehole at this site was quite makeshift and water continuously poured from it like a natural spring. It was in need of renovation and protection from contamination. The request was for a solar powered pump and materials to create four tap points around the village.

Urgent Food Aid - £35,946

Several parts of the world continued to experience poor harvests due to drought or floods. The charity raised and distributed funds for urgent food aid with the largest portion directed towards Kenya which saw widespread destruction early in the year. Smaller amounts were provided to communities in Pakistan, Uganda and South Sudan.

Renovations to the Girls' Dormitory at the Jipe Moyo Centre at Musoma in Tanzania - £5,512

Jipe Moyo Centre operates a shelter/children's home for the most vulnerable children at risk of female genital mutilation, child marriage, rape and negligence. The girls' dormitory was in a poor state with leaking roof, cracked windows, dangerous electrics and broken plumbing. This project was to renovate the home.

Boreholes and water projects - £73,240

Over the course of the year, donations totalling £73,240 were received specifically for the provision of clean water. These funds were directed towards 14 different projects spanning several countries and were a mix of rainwater harvesting systems, borehole drilling, tank repairs and the replacement of a stolen water pump.

Water Project at St Kizito Parish, Lodwar Diocese in Kenya - £3,300

St Kizito Parish is located in the dry, North West of the country and has struggled for a long time with having enough water for its needs and of those living nearby. They were forced to rely on donkeys and motorbikes to ferry the water to them. A rainwater harvesting system of gutters and plastic storage tanks would help to alleviate this problem.

Seed Potato Initiative, Muko in Uganda - £5,100

Potato harvesting is the main means of survival in this area. The project involves distributing high quality seed potatoes to 40 impoverished families for planting in their own fields to boost their livelihoods. They, in turn, will donate some of their seed potatoes following the harvest to the next group, thereby creating a chain of solidarity over time.

New Toilet Block for Rubanda Technical Institute, Rubanda in Uganda £4,650

The institute was in need of a new pit latrine for its staff member, given the dilapidated state of the existing one. This type of project stands little chance of attracting funding from larger charities despite its obvious benefits.

SPICMA

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

15. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Total funds 2024 £
Current assets	180,435	180,435
Creditors due within one year	(12,179)	(12,179)
Total	<u>168,256</u>	<u>168,256</u>

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Current assets	209,513	209,513
Creditors due within one year	(10,692)	(10,692)
Total	<u>198,821</u>	<u>198,821</u>

16. Related party transactions

During the financial year Trustees made donations totalling £2,560 (2023: £2,455)

After the year end a Trustee made a donation of £1,500 to compensate for a grant incorrectly being sent to the recipient twice.

SPICMA

England & Wales - Charity number 270794

Accounts



Trustees' Report, Independent Examiner's Report and Financial Statements for Year Ended 31st December 2023

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SPICMA

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2023**

Trustees	S Ewing C Forman B Jones <i>appointed 9th May 2023</i> H McBrien <i>retired 9th May 2023</i> C Page M Phelan
President	Fr B Phelan MHM
Charity number	270794
Principal address	PO Box 299 Cirencester GL7 9FP
Accountants	Crowe U.K. LLP Chartered Accountants Black Country House Rounds Green Road Oldbury West Midlands B69 2DG
Bankers	The Cooperative Bank PO Box 250 Delf House Southway Skelmersdale WN8 6WT CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

TRUSTEES' REPORT FOR THE YEAR ENDED
31 DECEMBER 2023

Structure, Governance and Management

The Trust is registered with the Charity Commission of England and Wales, number 270794. It is constituted under a trust deed dated 1st October 1975 and deed of variation dated 21st September 1977.

The Trustees who served throughout the year were Christopher Page, Sam Ewing, Cathy Forman and Maggie Phelan. New Trustees are recruited for their experience and expertise. Ben Jones was appointed during the year and Howard McBrien, a founding Trustee, retired.

The trustees meet annually to agree the criteria for grant decisions and to ensure compliance with objects, while the day-to-day administration of grants is delegated to two trustees. They are supported by four other volunteers who contribute by:

- Writing appeals
- Inputting donations into the database
- Managing social media
- Maintaining the website

Methods to Recruit and Appoint Trustees

Trustees are chosen on the basis of their professional skill and experience and according to the needs of the charity. In the event of a vacancy or if a need for a Trustee is identified, the Charity would first consider a possible candidate from among its volunteers. If needed, it would then broaden its search to wider contacts and via the Catholic Chaplaincies at universities. Finally, applicants could be sought through regular inserts in the Catholic press. Current trustees have the opportunity to review an applicant's suitability and a majority vote is required for an appointment to be made.

The trustees give their time freely and no trustee remuneration was paid during the year.

Risk Management

The Trustees are responsible for the oversight of the risks faced by the Trust. The primary risk identified is that a grant is misdirected or misused. To mitigate this, every application must be accompanied by a letter of endorsement from the local bishop or superior. Grants are sent to diocesan or congregation accounts for transferring onto the applicant. This approach builds in a degree of responsibility for the projects with those more senior to the applicant and provides an additional contact for the Trust. A completion report including photos of the work in progress is an important requirement for every project.

All bank transfers require dual bank authorisation by two Trustees.

TRUSTEES' REPORT FOR THE YEAR ENDED
31 DECEMBER 2023

Objectives and Activities

The charity's object is the advancement of religion by supporting and assisting the missionary work of the Catholic Church. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the trust's aims and objectives and in setting the grant-making policy for the year.

The primary activity of the charity involves issuing grants for funding small building projects in impoverished communities. As such, the Trust reaches out to the poorest and most marginalized in the developing world. It is open to the needs of small communities and individuals who are unlikely to attract support from the larger agencies. By working through the Catholic Church, bureaucracy is minimised and direct links with both recipients and donors are strengthened. As a voluntary charity, administration costs are minimal.

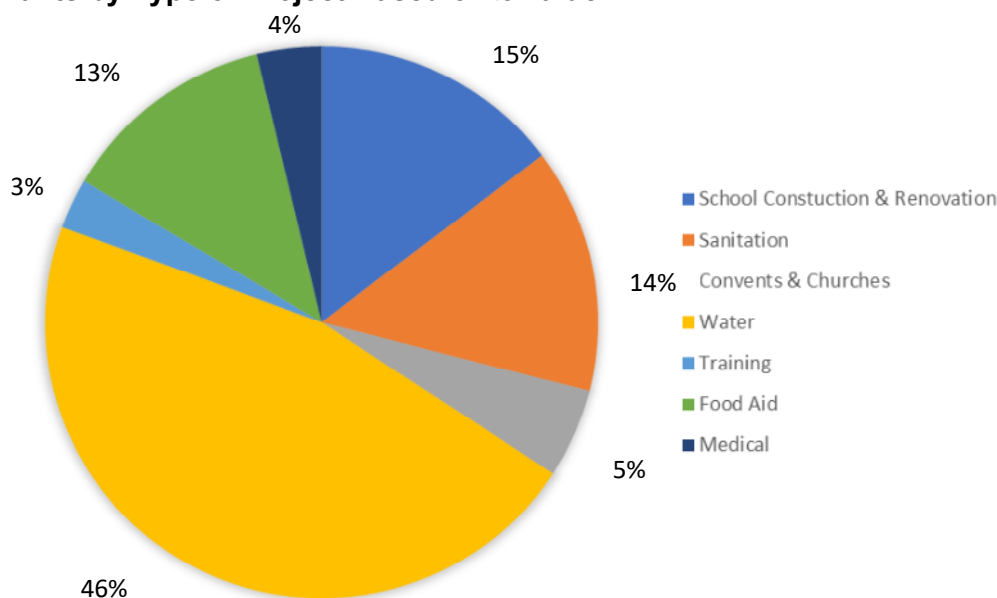
Grant Making Policy

The usual process includes accepting applications, verifying the information and conducting discussion meetings every two months to reject or approve each project. During the reporting period, there were short episodes where the charity's focus shifted to providing emergency food aid in several African countries. During these periods, the process was streamlined so that grants could be approved immediately upon receipt of a letter of endorsement from the local bishop. Funds were usually sent within days and were typically in small amounts of between £1,000 and £2,500.

Achievements and Performance

The Trust issued 81 grants totalling £299,104 over the reporting period (2022: 215 and £602,671), with the majority directed towards improving access to clean water and the construction/renovation of classrooms and sanitation blocks. Emergency food aid was also undertaken sporadically.

Grants by Type of Project Based on £ Value



SPICMA

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The following shows the geographical breakdown of grants by value in 2023:

	%		%
Uganda	30.2	Madagascar	1.6
Kenya	28.1	Burundi	1.6
Tanzania	18.8	Malawi	1.4
DRC	4.5	Zambia	1.0
India	3.7	Sri Lanka	<1.0
Cameroon	2.7	Nigeria	<1.0
Pakistan	2.4	S Sudan	<1.0
Burkina Faso	2.3		

Financial Review

Donations are received by a combination of regular standing orders to our bank account and in direct response to appeals placed in the press or posted to our database of donors. Income for the year from all donations and legacies was £344,092 (2022: £566,352). The difference from the 2022 level reflects a very large legacy received in the previous period. Total costs less grants paid remained low at £18,697 (2022: £23,355)

At year end the cash held in the Trust's accounts was £165,849.

Reserves Policy

At the year-end total funds were £198,821 (2022: £169,802). The Charity's policy on reserves is to hold a minimum of £100,000 (which includes a working capital reserve of £25,000). This provides sufficient scope to respond to emergencies and other requests in an immediate and meaningful way, while launching fundraising appeals to continue support and replenish spent reserves.

Plans for Future Periods

The primary focus on funding small projects in the developing world will remain. At the time of writing, SPICMA has just ended several weeks of support for feeding programmes at Kenyan parishes, schools and health centres following devastating rains. We will monitor this situation and reinstate urgent food aid grants if necessary.

The Trust will maintain its approach of raising funds via advertising in national publications and contacting our database of donors over the course of the year. We do not intend to use external fundraising providers. We hope to expand our team of volunteers and also the Board of Trustees.

The Trustees have been made aware that a donor has left SPICMA a legacy which will probably be paid out sometime in 2024. The amount of the legacy is unknown.

SPICMA

**TRUSTEES' REPORT FOR THE YEAR ENDED
31 DECEMBER 2023**

Charity's Outlook as a Going Concern

SPICMA is an all-voluntary charity – no wages are paid to anyone. Furthermore, the volunteers work out of their homes, so no rent is incurred. These factors mean that running costs are kept very low and, with the reserves policy in place, the charity is strongly positioned to continue its work.

SPICMA

**STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**


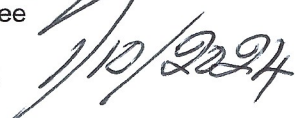
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:


.....
S Ewing
Trustee
Date: 

SPICMA

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

Independent examiner's report to the Trustees of SPICMA ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2023.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.


Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Dated: 2 October 2024

Helen Blundell

LLB FCA FCIE DChA

Crowe U.K. LLP
Chartered Accountants
Black Country House
Rounds Green Road, Oldbury
West Midlands, B69 2DG

SPICMA

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Income from:					
Donations and legacies	4	322,732	21,360	344,092	566,352
Investments	5	2,728	-	2,728	617
Total income		325,460	21,360	346,820	566,969
Expenditure on:					
Raising funds	6	12,362	-	12,362	15,854
Charitable activities	7	284,079	21,360	305,439	610,172
Total expenditure		296,441	21,360	317,801	626,026
Net movement in funds		29,019	-	29,019	(59,057)
Reconciliation of funds:					
Total funds brought forward		169,802	-	169,802	228,859
Net movement in funds		29,019	-	29,019	(59,057)
Total funds carried forward		198,821	-	198,821	169,802

The notes on pages 11 to 20 form part of these financial statements.

SPICMA

BALANCE SHEET
AS AT 31 DECEMBER 2023

	Note	2023 £	2022 £
Current assets			
Debtors	12	43,664	30,973
Cash at bank and in hand		165,849	143,003
		<u>209,513</u>	<u>173,976</u>
Current liabilities			
Creditors: amounts falling due within one year	13	(10,692)	(4,174)
		<u>198,821</u>	<u>169,802</u>
Net current assets			
		<u>198,821</u>	<u>169,802</u>
Total net assets			
		<u><u>198,821</u></u>	<u><u>169,802</u></u>
Charity funds			
Restricted funds	14	-	-
Unrestricted funds	14	198,821	169,802
		<u>198,821</u>	<u>169,802</u>
Total funds			
		<u><u>198,821</u></u>	<u><u>169,802</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


S Ewing

Date: 1/10/2024

The notes on pages 11 to 20 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. General information

SPICMA is a Charity registered with the Charity Commission in England and Wales (no: 270794). The registered address is PO Box 299, Cirencester, Gloucestershire, GL7 9FP.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

SPICMA meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in British pound sterling and roundings to the nearest £.

2.2 Going concern

After reviewing the Charity's forecasts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future and that there are no material uncertainties about the Charity's ability to continue. The Charity therefore continues to adopt the going concern basis in preparing its financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from legacies is recognised where evidence of entitlement exists, the value is measurable with sufficient reliability, and on the earlier of the date of receipt of finalised estate accounts or the date of payment.

Gifts in Kind are recognised in respect of donated goods either in support of fundraising activity or in direct support of the provision of charitable activity. An equivalent cost is also reported within the cost of fundraising or the appropriate cost of charitable activity.

2.4 Expenditure

Expenditure is included in the Statement of Financial Activities when incurred and includes attributable VAT which cannot be recovered.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes advertising costs.

Expenditure on charitable activities comprises expenditure on the Charity's primary charitable purpose as described in the Trustees' report.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. Accounting policies (continued)

2.4 Expenditure (continued)

Support costs include expenditure incurred in providing office services, equipment and a suitable working environment to carry out the primary purpose of the Charity.

Governance costs comprise the costs which are directly attributable to the procedures for compliance with statutory requirements.

2.5 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the reporting date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of financial activities.

2.6 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

2.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

SPICMA

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no areas of the financial statements where estimates or judgements have been made.

4. Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Donations				
Donations	285,678	21,360	307,038	295,013
Gift Aid	22,848	-	22,848	28,973
Legacies	14,206	-	14,206	242,366
	<u>322,732</u>	<u>21,360</u>	<u>344,092</u>	<u>566,352</u>
<i>Total 2022</i>	<u><u>386,840</u></u>	<u><u>179,512</u></u>	<u><u>566,352</u></u>	

5. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Bank interest	2,728	2,728	617
	<u>617</u>	<u>617</u>	
<i>Total 2022</i>	<u><u>617</u></u>	<u><u>617</u></u>	

SPICMA

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

6. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Advertising and promotions	12,362	12,362	15,854
<i>Total 2022</i>	<u>15,854</u>	<u>15,854</u>	

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	<i>Total 2022 £</i>
Charitable activities	284,079	21,360	305,439	610,172
<i>Total 2022</i>	<u>347,872</u>	<u>262,300</u>	<u>610,172</u>	

8. Analysis of expenditure by activities

	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Charitable activities	299,104	6,335	305,439	610,172
<i>Total 2022</i>	<u>602,671</u>	<u>7,501</u>	<u>610,172</u>	

SPICMA

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2023 £	Total funds 2023 £	Total funds 2022 £
Independent Examiner's fees	4,480	4,480	4,170
Bank charges and foreign exchange gains/losses	1,497	1,497	2,981
Office and IT costs	358	358	350
	<u>6,335</u>	<u>6,335</u>	<u>7,501</u>
<i>Total 2022</i>	<u>7,501</u>	<u>7,501</u>	

9. Grants

	2023 £	2022 £
Urgent Food Aid in East Africa	10,000	201,500
Urgent Aid for Four Sindh Parishes, Pakistan	-	20,800
Grants < 10k	289,104	380,371
	<u>299,104</u>	<u>602,671</u>

Grants are requested by members of the missionary church in developing countries.

Further details of projects supported can be found at www.spicma.org.

SPICMA

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

10. Independent examiner's remuneration

	2023	2022
	£	£
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	3,195	2,970
Fees payable to the Charity's independent examiner in respect of: All other services not included above	1,285	1,200
	<u>1,285</u>	<u>1,200</u>

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

There were no employees in the current or previous period.

No Employee received remuneration amounting to more than £60,000 in either year.

During the year ended 31 December 2023, no Trustee expenses have been incurred (2022 - £NIL).

12. Debtors

	2023	2022
	£	£
Due within one year		
Accrued income legacies	20,417	2,000
Prepayments and accrued income	400	-
Gift Aid receivable	22,847	28,973
	<u>43,664</u>	<u>30,973</u>

13. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Accruals	10,692	4,174
	<u>10,692</u>	<u>4,174</u>

SPICMA

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

14. Statement of funds

Statement of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
Unrestricted funds				
General Funds - all funds	169,802	325,460	(296,441)	198,821
Restricted funds				
Urgent Food Aid in East Africa	-	10,000	(10,000)	-
John Julius Lokure Education	-	610	(610)	-
Training for Women- Tailoring, Embroidery, etc Vengaivasal, India	-	3,200	(3,200)	-
Toilet Block at Cardinal Otunga Health Centre in Mangu, Kenya	-	3,850	(3,850)	-
Hand-dug Well at St John the Baptist Ndonga Parish, Kenya	-	3,700	(3,700)	-
	-	21,360	(21,360)	-
Total of funds	169,802	346,820	(317,801)	198,821

SPICMA

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

14. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2022 £</i>
Unrestricted funds					
General Funds - all funds	228,392	387,457	(363,726)	(82,321)	169,802
Restricted funds					
Water System Tumaini Health Centre	467	-	-	(467)	-
Urgent Food Aid in East Africa	-	145,144	(201,500)	56,356	-
Urgent Aid for Four Sindh Parishes, Pakistan	-	8,219	(20,800)	12,581	-
Replacement Goats following Flooding, Thandrampet	-	2,500	(2,500)	-	-
Rural Girls' Study Centre, Thandrampet, India	-	6,000	(6,000)	-	-
New Two-Classroom Block at Namikango School, Malawi	-	3,799	(6,500)	2,701	-
Renovation of St Leo the Great Classrooms, Makiungu, Tanzania	-	2,350	(4,700)	2,350	-
Underground Water Tank for Mabira Parish, Tanzania	-	2,950	(5,900)	2,950	-
Shelter for Youth and Woman, Tapac, Uganda	-	3,300	(6,600)	3,300	-
Barehole for St Matia Mulumba Training School, Baluba, Uganda	-	4,650	(7,200)	2,550	-
John Julius Lokure Education	-	600	(600)	-	-
	<u>467</u>	<u>179,512</u>	<u>(262,300)</u>	<u>82,321</u>	<u>-</u>
Total of funds	<u><u>228,859</u></u>	<u><u>566,969</u></u>	<u><u>(626,026)</u></u>	<u><u>-</u></u>	<u><u>169,802</u></u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

14. Statement of funds (continued)

5 Separate Grants for Urgent Food Aid in East Africa - £10,000.00

A significant donation from a trust specified that the funds be used for emergency food aid for children in Africa. Much of Kenya has suffered following years of drought and the following grants were issued in October:

- £1,500 – Fr Doyle Integrated Primary School, Nyamiranga, Kisii Diocese
- £2,500 – Holy Family Nursery School, Kabichbich, Kitale Diocese
- £2,500 – Incarnate Word Academy, Barpello, Nakuru Diocese
- £1,500 – St Lucy Mission School, Kolgoris, Ngong Diocese
- £2,000 – East Pokot Medical and School Project, Barpello, Nakuru Diocese

Training for Dalit Women - Tailoring, Embroidery, etc Vengaivasal, India - £3,200.00

This 6-month project will focus on the training of 150 Dalit (untouchable) women in tailoring, embroidery and sari painting. These are illiterate, rural women and the aim is to provide them with opportunities for their livelihood.

Construction of Toilet Block at Cardinal Otunga Health Centre, Mangu, Kenya - £3,850.00

This health centre serves the poor of the local area. There is no money to build a much needed toilet block for patients and visitors, so the congregation running the centre approached SPICMA for help.

Hand-dug Well at St John the Baptist Ndonga Parish, Kenya - £3,700.00

The parish priest requested help in funding the well for the parish and the local school. This area struggles with drought and relies on sources of dirty water from rivers, though these also dry up eventually. The well should significantly improve the health and comfort of those nearby.

SPICMA

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	209,513	209,513
Creditors due within one year	(10,692)	(10,692)
Total	<u>198,821</u>	<u>198,821</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Current assets	173,976	173,976
Creditors due within one year	(4,174)	(4,174)
Total	<u>169,802</u>	<u>169,802</u>

16. Related party transactions

During the financial year Trustees made donations totalling £2,455 (2022:£3,125)

SPICMA

England & Wales - Charity number 270794

Accounts



SPICMA
**(FORMERLY KNOWN AS SPECIAL PROJECTS IN CHRISTIAN
MISSIONARY AREAS)**

**Trustees' Report, Independent Examiner's Report and
Financial Statements for Year Ended 31st December
2022**

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Reference and Administrative Information

Trustees	S Ewing C Forman H McBrien C Page M Phelan P Phelan - Retired as Trustee on 26th January 2022
President	Fr B Phelan MHM
Charity number	270794
Principal address	PO Box 299 Cirencester GL7 9FP
Accountants	Crowe U.K. LLP 4th Floor, St James House St James's Square Cheltenham Gloucestershire GL50 3PR
Bankers	The Cooperative Bank PO Box 250 Delf House Southway Skelmersdale WN8 6WT CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

Trustees' Report for the Year Ended 31 December 2022

Structure, Governance and Management

The Trust is registered with the Charity Commission of England and Wales, number 270794. It is constituted under a trust deed dated 1st October 1975 and deed of variation dated 21st September 1977. It raises funds through advertising and appealing to its database of donors. No investments are undertaken.

The trustees meet annually to agree the criteria for grant decisions and to ensure compliance with objects, while the day-to-day administration of grants is delegated to two trustees. They are supported by five other volunteers who contribute by:

- Writing appeals
- Inputting donations into the database
- Managing social media and the website
- Public relations

Name Change

The charity changed its registered name with the Charity Commission from "Special Projects in Christian Missionary Areas" to "SPICMA" by a deed of variation dated 10th March 2022.

Methods to Recruit and Appoint Trustees

Trustees are chosen on the basis of their professional skill and experience and according to the needs of the charity. In the event of a vacancy or if a need for a Trustee is identified, the Charity would first consider a possible candidate from among its volunteers. If needed, it would then broaden its search to wider contacts and via the Catholic Chaplaincies at universities. Finally, applicants could be sought through regular inserts in the Catholic press. Current trustees have the opportunity to review an applicant's suitability and a majority vote is required for an appointment to be made.

The trustees give their time freely and no trustee remuneration was paid during the year.

Risk Management

The trustees have considered the risks to which the charity is exposed and have adopted procedures to protect against them.

Given that the charity's running costs are minimal with no ongoing financial commitments, the most significant risk is posed by the misuse or misdirection of a grant. To mitigate against this, the trustees require applicants to provide a letter of endorsement from their local bishop and grants are issued to diocesan accounts or that of the religious order where possible for forwarding onto the applicant. This significantly reduces the opportunity for fraud and provides a degree of oversight for each project. A completion report including photos of the work in progress is an important requirement for every project.

All bank transfers require dual bank authorisation.

Objectives and Activities for the Public Benefit

The charity's object is the advancement of religion by supporting and assisting the missionary work of the Catholic Church. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the trust's aims and objectives and in setting the grant-making policy for the year.

The Trust carries out this object by providing grants for small, practical capital projects which are identified and requested by members of the missionary church in developing countries. In addition, the Trust provides emergency grants following local and widespread disasters, such as famine or flooding, in response to applications from missionary church members.

Grant Making Policy

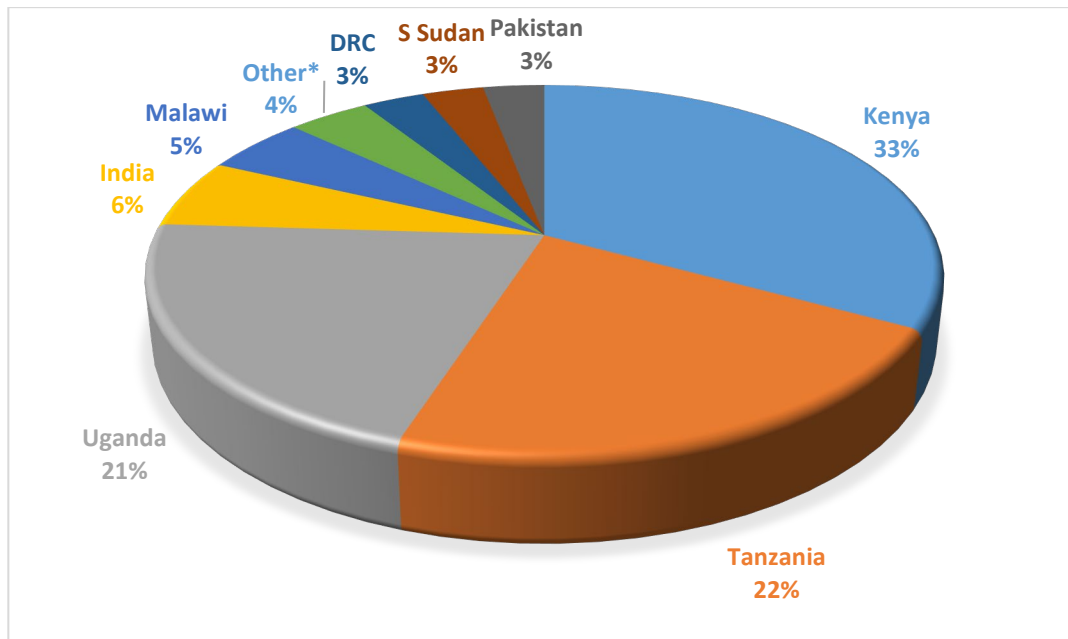
The usual process includes accepting applications, verifying the information and conducting discussion meetings every two months to reject or approve each project. However, for several months in 2022, the charity's focus switched to providing emergency food aid in East Africa and Pakistan. During these periods, the process was streamlined so that grants could be approved immediately upon receipt of a letter of endorsement from the local bishop. Funds were usually sent within days and were typically in small amounts of £1,000, £2,000 and £5,000.

Achievements

SPICMA issued 215 individual grants totalling £602,671 (2021: 77 and £266,792). The continuing drought in East Africa triggered a considerable number of urgent food aid requests, and this is reflected in the full breakdown by project type for the period:

Food Aid 38%
Clean Water 26%
Classroom / Dormitory Construction and Repairs 12%
Toilet Blocks 5%
Training and Support for Youths/Women 4%
Church Buildings 4%
Income Generation 2%
Other 9%

For the year as a whole, the following illustrates the breakdown of grants by country (sterling value):



*Other includes Cameroon, Zimbabwe, Sri Lanka and Ghana

Financial Review

SPICMA's grants are funded entirely by individual, parish and trust donations and legacies. Donations are primarily in response to appeals made through the Catholic press and mailings to its database of existing donors. As an entirely voluntary charity, no wages are paid to anyone. All volunteers work out of their own homes, thus no office rent is incurred and overheads are kept to a minimum.

At the end of the year, £143,003 was held in cash.

Over the period as a whole, the total of donations and legacies received was £566,352 (2021: £341,588). Grants amounted to £602,671 (2021: £266,792) and costs were £23,355 (2021: £19,178).

Reserves Policy

At the year-end total funds were £169,802 (2021: £228,859). All the funds were unrestricted (2021: £228,392). The Charity's policy on reserves is to hold a minimum of £100,000 (which includes a working capital reserve of £25,000). This provides scope to respond to emergencies and other requests in an immediate and meaningful way, while launching fundraising appeals to continue support and replenish spent reserves. The Charity's current free reserves are approximately £169,000, so well above the target level.

Plans for Future Periods

SPICMA's main focus has always been on supporting small projects in the developing world which stand little chance of attracting the attention of the larger charities. This will continue and funds will be raised through the traditional approach of appeals to its donors directly and advertising in national publications over the course of the year. We do not intend to use external fundraising providers. SPICMA plans to launch an initiative to expand its database of donors.

Charity's Outlook as a Going Concern

SPICMA is on a strong financial footing. The level of funds held at the end of the year, the policy of holding reserves and the absence of wages and office expenses provide a sound basis for its continued charitable work.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period.

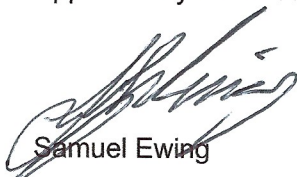
In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 12/6/2023 and signed on their behalf by

SAMUEL EWING



Samuel Ewing

Trustee

SPICMA

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

Independent examiner's report to the Trustees of SPICMA ('the Charity')

I report to the Trustees on my examination of the accounts of the Charity for the year ended 31 December 2022, which are set out on pages 9 to 21.

This report is made solely to the Charity's Trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity, the Charity's members as a body and the Charity's Trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

SPICMA

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated: 15 June 2023

Tara Westcott FCCA

Crowe U.K. LLP
Chartered Accountants
Fourth Floor
St James House
St James Square
Cheltenham
GL50 3PR

SPICMA

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Income from:					
Donations and legacies	4	386,840	179,512	566,352	341,588
Investments	5	617	-	617	12
Total income		<u>387,457</u>	<u>179,512</u>	<u>566,969</u>	<u>341,600</u>
Expenditure on:					
Raising funds	6	15,854	-	15,854	12,646
Charitable activities	7	347,872	262,300	610,172	273,324
Total expenditure		<u>363,726</u>	<u>262,300</u>	<u>626,026</u>	<u>285,970</u>
Net (expenditure)/income		<u>23,731</u>	<u>(82,788)</u>	<u>(59,057)</u>	<u>55,630</u>
Transfers between funds	14	(82,321)	82,321	-	-
Net movement in funds		<u>(58,590)</u>	<u>(467)</u>	<u>(59,057)</u>	<u>55,630</u>
Reconciliation of funds:					
Total funds brought forward	14	228,392	467	228,859	173,229
Net movement in funds	14	(58,590)	(467)	(59,057)	55,630
Total funds carried forward	14	<u>169,802</u>	<u>-</u>	<u>169,802</u>	<u>228,859</u>

The notes on pages 12 to 21 form part of these financial statements.

SPICMA

**BALANCE SHEET
AS AT 31 DECEMBER 2022**

	Note	2022 £	2021 £
Current assets			
Debtors	12	30,973	31,289
Cash at bank and in hand		143,003	201,170
		<u>173,976</u>	<u>232,459</u>
Current liabilities			
Creditors: amounts falling due within one year	13	(4,174)	(3,600)
		<u>169,802</u>	<u>228,859</u>
Net current assets			
		<u>169,802</u>	<u>228,859</u>
Total net assets			
		<u><u>169,802</u></u>	<u><u>228,859</u></u>
Charity funds			
Restricted funds	14	-	467
Unrestricted funds	14	169,802	228,392
		<u>169,802</u>	<u>228,859</u>
Total funds			
		<u><u>169,802</u></u>	<u><u>228,859</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


S Ewing

Date:

12th June 2023

The notes on pages 12 to 21 form part of these financial statements.

SPICMA

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash used in operating activities		(58,784)	60,210
		<hr/>	<hr/>
Cash flows from investing activities			
Dividends, interests and rents from investments		617	12
		<hr/>	<hr/>
Net cash provided by investing activities		617	12
		<hr/>	<hr/>
Cash flows from financing activities			
		<hr/>	<hr/>
Net cash provided by financing activities		-	-
		<hr/>	<hr/>
Change in cash and cash equivalents in the year		(58,167)	60,222
Cash and cash equivalents at the beginning of the year		201,170	140,948
		<hr/>	<hr/>
Cash and cash equivalents at the end of the year		143,003	201,170
		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 12 to 21 form part of these financial statements

SPICMA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. General information

SPICMA is a Charity registered with the Charity Commission in England and Wales (no: 270794). The registered address is PO Box 299, Cirencester, Gloucestershire, GL7 9FP.

During the year, the charity changed its operating name from Special Projects in Christian Missionary Areas.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

SPICMA meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

After reviewing the Charity's forecasts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future and that there are no material uncertainties about the Charity's ability to continue. The Charity therefore continues to adopt the going concern basis in preparing its financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from legacies is recognised where evidence of entitlement exists, the value is measurable with sufficient reliability, and on the earlier of the date of receipt of finalised estate accounts or the date of payment.

Gifts in Kind are recognised in respect of donated goods either in support of fundraising activity or in direct support of the provision of charitable activity. An equivalent cost is also reported within the cost of fundraising or the appropriate cost of charitable activity.

2.4 Expenditure

Expenditure is included in the Statement of Financial Activities when incurred and includes attributable VAT which cannot be recovered.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes advertising costs.

Expenditure on charitable activities comprises expenditure on the Charity's primary charitable purpose as described in the Trustees' report.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

2. Accounting policies (continued)

2.4 Expenditure (continued)

Support costs include expenditure incurred in providing office services, equipment and a suitable working environment to carry out the primary purpose of the Charity.

Governance costs comprise the costs which are directly attributable to the procedures for compliance with statutory requirements.

2.5 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

2.6 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no areas of the financial statements where estimates or judgements have been made.

SPICMA

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

4. Income from donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations				
Donations	132,028	162,985	295,013	253,253
Gift Aid	12,446	16,527	28,973	31,289
Legacies	242,366	-	242,366	57,046
	<u>386,840</u>	<u>179,512</u>	<u>566,352</u>	<u>341,588</u>
<i>Total 2021</i>	<u>278,939</u>	<u>62,649</u>	<u>341,588</u>	

5. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Bank interest	617	617	12
	<u>617</u>	<u>617</u>	<u>12</u>
<i>Total 2021</i>	<u>12</u>	<u>12</u>	

SPICMA

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

6. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Advertising and promotions	15,854	15,854	12,646
<i>Total 2021</i>	<u>12,646</u>	<u>12,646</u>	

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
Charitable activities	347,872	262,300	610,172	273,324
<i>Total 2021</i>	<u>201,493</u>	<u>71,831</u>	<u>273,324</u>	

8. Analysis of expenditure by activities

	Grant funding of activities 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Charitable activities	602,671	7,501	610,172	273,324
<i>Total 2021</i>	<u>266,792</u>	<u>6,532</u>	<u>273,324</u>	

SPICMA

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2022 £	Total funds 2022 £	Total funds 2021 £
Independent Examiner's fees	4,170	4,170	3,600
Bank charges	2,981	2,981	1,907
Office and IT costs	350	350	1,025
	<u>7,501</u>	<u>7,501</u>	<u>6,532</u>
<i>Total 2021</i>	<u>6,532</u>	<u>6,532</u>	

9. Grants

	2022 £	2021 £
Urgent Food Aid in East Africa	201,500	-
Urgent Aid for Four Sindh Parishes, Pakistan	20,800	-
Emergency Aid for Goma following Volcanic Eruption	-	32,000
Grants < £10k	380,371	234,792
	<u>602,671</u>	<u>266,792</u>

Grants are requested by members of the missionary church in developing countries.

Futher details of projects supported can be found at www.spicma.org.

SPICMA

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

10. Independent examiner's remuneration

	2022	<i>2021</i>
	£	£
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	2,475	<i>2,250</i>
Fees payable to the Charity's independent examiner in respect of: All other services not included above	1,000	<i>750</i>
	<u>1,000</u>	<u><i>750</i></u>

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (*2021 - £NIL*).

During the year ended 31 December 2022, no Trustee expenses have been incurred (*2021 - £NIL*).

12. Debtors

	2022	<i>2021</i>
	£	£
Due within one year		
Accrued income legacies	2,000	-
Gift Aid receivable	28,973	<i>31,289</i>
	<u>30,973</u>	<u><i>31,289</i></u>

13. Creditors: Amounts falling due within one year

	2022	<i>2021</i>
	£	£
Accruals	4,174	<i>3,600</i>
	<u>4,174</u>	<u><i>3,600</i></u>

SPICMA

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

14. Statement of funds

Statement of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
Unrestricted funds					
General Funds - all funds	228,392	387,457	(363,726)	(82,321)	169,802
Restricted funds					
Water System Tumaini Health Centre	467	-	-	(467)	-
Urgent Food Aid in East Africa	-	145,144	(201,500)	56,356	-
Urgent Aid for Four Sindh Parishes, Pakistan	-	8,219	(20,800)	12,581	-
Replacement Goats following Flooding, Thandrampet	-	2,500	(2,500)	-	-
Rural Girls' Study Centre, Thandrampet, India	-	6,000	(6,000)	-	-
New Two-Classroom Block at Namikango School, Malawi	-	3,799	(6,500)	2,701	-
Renovation of St Leo the Great Classrooms, Makiungu, Tanzania	-	2,350	(4,700)	2,350	-
Underground Water Tank for Mabira Parish, Tanzania	-	2,950	(5,900)	2,950	-
Shelter for Youth and Woman, Tapac, Uganda	-	3,300	(6,600)	3,300	-
Barehole for St Matia Mulumba Training School, Baluba, Uganda	-	4,650	(7,200)	2,550	-
John Julius Lokure Education	-	600	(600)	-	-
	467	179,512	(262,300)	82,321	-
Total of funds	228,859	566,969	(626,026)	-	169,802

SPICMA

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

14. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2021 £</i>
Unrestricted funds				
General fund	163,580	278,951	(214,139)	228,392
Restricted funds				
Water Harvesting at Mama Kevina Bakery	-	2,500	(2,500)	-
Goat Rearing Thandrampet	-	2,500	(2,500)	-
Solar Power for Pallottine Formation House	-	5,000	(5,000)	-
Mingana Hospital Medicines and Medical Equipment	-	5,000	(5,000)	-
John Julius Lokure Education	-	610	(610)	-
Emergency Aid for Goma following Volcanic Eruption	-	31,789	(31,789)	-
Girls' Empowerment - Loyola Sec School, Wau	-	3,000	(3,000)	-
Rice and Maize Mill, Chikunja	-	3,500	(3,500)	-
Toilet Block for Msesa Primary School, Dedza	-	4,000	(4,000)	-
John Julius Lokure Education	-	4,500	(4,500)	-
St Faustina's Children's Home, India	-	250	(250)	-
Mingana Hospital	6,209	-	(6,209)	-
Water System Tumaini Health Centre	467	-	-	467
Katimba Health Centre	2,973	-	(2,973)	-
	<u>9,649</u>	<u>62,649</u>	<u>(71,831)</u>	<u>467</u>
Total of funds	<u><u>173,229</u></u>	<u><u>341,600</u></u>	<u><u>(285,970)</u></u>	<u><u>228,859</u></u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

14. Statement of funds (continued)

Water System Tumaini Health Centre

The grant was to install a water harvesting system at the health centre in Tanzania. The remaining funds balance of £467 has not moved in a number of years and no further income or expenditure is expected on this project. The income received for the project was the result of an appeal in 2019. The Trustees have made a concerted effort to contact the applicant, her religious order and the health centre, most recently at the end of 2021, with no response. The balance of funds on this project have now been transferred to unrestricted funds.

Urgent Food Aid in East Africa

Following several years of drought, much of East Africa struggled throughout the year with sourcing affordable food. Parishes, schools and dispensaries contacted SPICMA for help in feeding the hungry. We issued 124 small grants of £1,000 - £5,000, primarily in Northern parts of Kenya.

Urgent Aid for Four Sindh Parishes, Pakistan

Severe rains led to flooding across huge swathes of the country and it was especially dramatic in Sindh Province. Four Mill Hill Missionary priests asked SPICMA to send £5,200 to each of their parishes in order to help the poor and displaced who were receiving no support from any quarter.

Replacement Goats following Flooding, Thandrampet

Heavy rains led to flooding and the deaths of several goats which formed part of an earlier project to support rural women. The grant was enough to purchase 14 goats to replace those lost.

Rural Girls' Study Centre, Thandrampet, India

The project was to construct a building to be used as a study centre for girls who did not attend school for whatever reason. It is intended to act as a hub for many activities centred on improving their prospects. The diocese pledged to co-fund this project.

New Two-Classroom Block at Namikango School, Malawi

This primary school has nearly 2,000 students and is in an isolated area near the border with Mozambique. A lack of space led to some of the classes being held under trees and in thatched shelters. The new classroom block has transformed the environment for the students and teachers.

Renovation of St Leo the Great Classrooms, Makiungu, Tanzania

With major renovations needed to the floor, roof and windows, this school was unable to raise funds locally and turned to SPICMA for assistance.

Underground Water Tank for Mabira Parish, Tanzania

This very large underground water tank is fed by rainwater from the roofs of the church and parish hall. It benefits approximately 2,000 local people, including a dispensary.

Shelter for Youth and Women, Tapac, Uganda

The local bishop stated that the mining industry is exploiting the people in this area of Uganda and that this structure would provide a place to meet in order to make them aware of their rights and reduce the exploitation. The local population is very poor and their level of education is the lowest in the country.

Borehole for St Matia Mulumba Training School, Baluba, Uganda

This centre trains girls who have dropped out of education, often due to pregnancy. The nearest clean water source is Lake Victoria which is 3km away, but crocodiles pose a serious threat to fetching water there. A nearby wetlands has poor quality water. The borehole is now providing water for over 300 people.

There has been a transfer from unrestricted to restricted funds to match total expenditure on restricted projects.

SPICMA

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Total funds 2022 £
Current assets	173,976	173,976
Creditors due within one year	(4,174)	(4,174)
Total	<u>169,802</u>	<u>169,802</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Current assets	231,992	467	232,459
Creditors due within one year	(3,600)	-	(3,600)
Total	<u>228,392</u>	<u>467</u>	<u>228,859</u>

16. Related party transactions

There were no related party transactions during this or the prior year.

SPICMA

England & Wales - Charity number 270794

Accounts



Special Projects in Christian Missionary Areas

Trustees' Report, Independent Examiner's Report and Financial Statements

For the Year Ended 31st December 2021

Contents

Reference and administrative details of the Charity, its Trustees and advisers	1
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Reference and Administrative Information

Trustees	S Ewing C Forman H McBrien C Page M Phelan P Phelan - Retired as Trustee on 26 th January 2022
President	Fr B Phelan MHM
Charity number	270794
Other Working Name	SPICMA is the working name of Special Projects in Christian Missionary Areas
Principal address	PO Box 299 Cirencester GL7 9FP
Accountants	Crowe U.K. LLP Fourth floor St James House St James Square Cheltenham GL50 3PR
Bankers	The Cooperative Bank PO Box 250 Delf House Southway Skelmersdale WN8 6WT CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ



Trustees' Report for the Year Ended 31 December 2021

Structure, Governance and Management

The Trust is registered with the Charity Commission of England and Wales, number 270794. It is constituted under a trust deed dated 1st October 1975 and deed of variation dated 21st September 1977. It raises funds through advertising and appealing to its database of donors. No investments are undertaken.

The Trustees meet annually to agree the criteria for grant decisions and to ensure compliance with objects, while the day-to-day administration of grants is delegated to two Trustees. They are supported by six other volunteers who contribute by:

- Writing and sending out appeals
- Inputting donations into the database
- Managing social media and the website
- Public relations

Methods to Recruit and Appoint Trustees

Trustees are chosen on the basis of their professional skill and experience and according to the needs of the Charity. In the event of a vacancy or if a need for a Trustee is identified, the Charity would first consider a possible candidate from among its volunteers. If needed, it would then broaden its search to wider contacts and via the Catholic Chaplaincies at universities. Finally, applicants could be sought through regular inserts in the Catholic press.

The Trustees give their time freely and no trustee remuneration was paid during the year.

Risk Management

The Trustees have considered the risks to which the Charity is exposed and have adopted procedures to protect against them.

As the Trust issues grants with existing available funds and has no ongoing financial commitments, the greatest identified risk is the misdirection or misuse of a grant. The Trustees manage this risk by requiring applicants to provide a letter of endorsement from their local bishop, and grants are issued to diocesan accounts or that of the religious order where possible for forwarding onto the applicant. This significantly reduces the opportunity for fraud and provides a degree of oversight for each project. A completion report including photos of the work in progress is an important requirement for every project.

All bank transfers require dual bank authorisation.



Objectives and Activities for the Public Benefit

The Charity's object is the advancement of religion by supporting and assisting the missionary work of the Catholic Church. The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the trust's aims and objectives and in setting the grant-making policy for the year.

The Trust carries out this object by providing grants for small, practical capital projects which are identified and requested by members of the missionary church in developing countries. In addition, the Trust provides emergency grants following local and widespread disasters, such as famine or flooding, in response to applications from missionary church members.

Grant Making Policy

In 2021, the Charity's grant making policy followed its traditional approach of focusing on small capital projects. Project applications were assessed, verified and then discussed at two-monthly intervals, with grants then issued to successful applicants. Outside of this process, there were some urgent requests. A major emergency appeal was launched following a volcanic eruption in Goma, Dem Rep of Congo, and smaller grants for food aid were sent in the aftermath of separate crises, including flooding, drought and political violence.

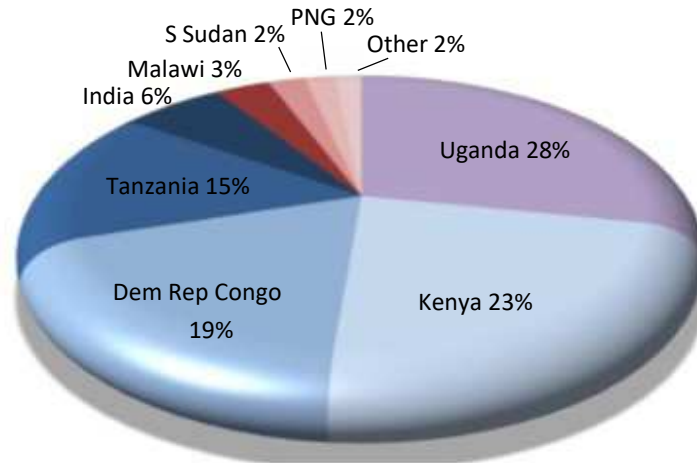
Achievements

SPICMA issued 77 individual grants totalling £266,792 (2020: 177 and £537,270). The sourcing of clean water comprised the largest category of projects funded. The breakdown of grants issued by project type was:

- Clean Water 27%
- Food Aid 15%
- Volcano Emergency 12%
- Medical Equipment 10%
- Toilet Blocks 7%
- Classroom Construction 6%
- Training for Youths/Women 5%
- Church Buildings 3%
- Income Generation 2%
- Other 13%



For the year as a whole, the following chart illustrates the breakdown by country of grants (sterling value), both urgent and non-urgent:



Financial Review

The Charity's work is funded entirely by individual, parish and trust donations and legacies. Donations are primarily in response to appeals made through the Catholic press and mailings to its database of existing donors. As an entirely voluntary Charity, no wages are paid to anyone. All volunteers work out of their own homes, thus no office rent is incurred and overheads are kept to a minimum.

At the end of the year, £201,170 was held in cash and in short-term deposit accounts.

Over the period as a whole, the total of donations and legacies received was £341,588 (2020: £306,672). Grants amounted to £266,792 (2020: £537,270) and costs were £19,178 (2020: £18,176).

Reserves Policy

At the year-end total funds were £228,859 (2020: £173,229). £228,392 of the funds were unrestricted (2020: £163,580). The Charity's policy on reserves is to hold a minimum of £100,000 (which includes a working capital reserve of £25,000). This provides scope to respond to emergencies and other requests in an immediate and meaningful way, while launching fundraising appeals to continue support and replenish spent reserves.

The higher level at the end of the year was due to a successful Christmas appeal to our database of donors and receipt of a legacy in December.



Plans for Future Periods

The Charity will continue to direct its support towards small parish-level projects in the developing world, with the aim of focusing on those which have little chance of catching the eye of the larger charities. It plans to launch four appeals to its donors over the 12-month period and will advertise at least quarterly in national publications over the course of the year. This will be in the form of printed advertising space, inserts and digital ads.

Charity's Outlook as a Going Concern

The level of funds held at the end of the year, together with the policy of holding reserves, means that the Charity is in a strong position to continue its charitable work. The absence of wages and office costs ensures that financial commitments are extremely low.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period.



In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on *23 May 2022* and signed on their behalf by

A handwritten signature in blue ink, appearing to read "S Ewing", is written over a horizontal line.

Samuel Ewing

Trustee

SPECIAL PROJECTS IN CHRISTIAN MISSIONARY AREAS

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

Independent examiner's report to the Trustees of Special Projects in Christian Missionary Areas ('the Charity')

I report to the Trustees on my examination of the accounts of the Charity for the year ended 31 December 2021, which are set out on pages 9 to 20.

This report is made solely to the Charity's Trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity, the Charity's members as a body and the Charity's Trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

SPECIAL PROJECTS IN CHRISTIAN MISSIONARY AREAS

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *Crowe U.K. LLP*

Dated: 30 May 2022

Tara Westcott FCCA

Crowe U.K. LLP
Chartered Accountants
Fourth Floor
St James House
St James Square
Cheltenham
GL50 3PR

SPECIAL PROJECTS IN CHRISTIAN MISSIONARY AREAS

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	4	278,939	62,649	341,588	306,672
Investments	5	12	-	12	403
		<u>278,951</u>	<u>62,649</u>	<u>341,600</u>	<u>307,075</u>
Expenditure on:					
Raising funds	6	12,646	-	12,646	13,722
Charitable activities	7	201,493	71,831	273,324	541,724
		<u>214,139</u>	<u>71,831</u>	<u>285,970</u>	<u>555,446</u>
		<u>64,812</u>	<u>(9,182)</u>	<u>55,630</u>	<u>(248,371)</u>
Net movement in funds					
Reconciliation of funds:					
Total funds brought forward	14	163,580	9,649	173,229	421,600
Net movement in funds	14	64,812	(9,182)	55,630	(248,371)
		<u>228,392</u>	<u>467</u>	<u>228,859</u>	<u>173,229</u>
Total funds carried forward					

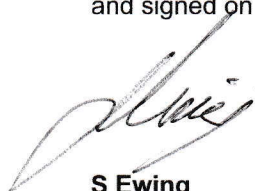
The notes on pages 11 to 20 form part of these financial statements.

SPECIAL PROJECTS IN CHRISTIAN MISSIONARY AREAS

**BALANCE SHEET
AS AT 31 DECEMBER 2021**

	Note		2021 £	2020 £
Current assets				
Debtors	12	31,289	37,931	
Cash at bank and in hand		201,170	140,948	
		<u>232,459</u>	<u>178,879</u>	
Creditors: amounts falling due within one year	13	(3,600)	(5,650)	
Net current assets			<u>228,859</u>	173,229
Total net assets			<u><u>228,859</u></u>	<u><u>173,229</u></u>
Charity funds				
Restricted funds	14		467	9,649
Unrestricted funds	14		228,392	163,580
Total funds			<u><u>228,859</u></u>	<u><u>173,229</u></u>

The financial statements were approved and authorised for issue by the Trustees on 23 May 2022 and signed on their behalf by:



S Ewing

Trustee

The notes on pages 11 to 20 form part of these financial statements.

SPECIAL PROJECTS IN CHRISTIAN MISSIONARY AREAS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. General information

Special Projects in Christian Missionary Areas (SPICMA) is a Charity registered with the Charity Commission in England and Wales (no: 270794). The registered address is PO Box 299, Cirencester, Gloucestershire, GL7 9FP.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Special Projects in Christian Missionary Areas meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

After reviewing the Charity's forecasts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future and that there are no material uncertainties about the Charity's ability to continue. The Charity therefore continues to adopt the going concern basis in preparing its financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from legacies is recognised where evidence of entitlement exists, the value is measurable with sufficient reliability, and on the earlier of the date of receipt of finalised estate accounts or the date of payment.

Gifts in Kind are recognised in respect of donated goods either in support of fundraising activity or in direct support of the provision of charitable activity. An equivalent cost is also reported within the cost of fundraising or the appropriate cost of charitable activity.

2.4 Expenditure

Expenditure is included in the Statement of Financial Activities when incurred and includes attributable VAT which cannot be recovered.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes advertising costs.

Expenditure on charitable activities comprises expenditure on the Charity's primary charitable purpose as described in the Trustees' report.

Support costs include expenditure incurred in providing office services, equipment and a suitable working environment to carry out the primary purpose of the Charity.

SPECIAL PROJECTS IN CHRISTIAN MISSIONARY AREAS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.4 Expenditure (continued)

Governance costs comprise the costs which are directly attributable to the procedures for compliance with statutory requirements.

2.5 Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Creditors

Creditors are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no areas of the financial statements where estimates or judgements have been made.

SPECIAL PROJECTS IN CHRISTIAN MISSIONARY AREAS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

4. Income from donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Donations				
Donations	199,566	53,687	253,253	268,741
Gift Aid	22,327	8,962	31,289	36,431
Legacies	57,046	-	57,046	1,500
	<u>278,939</u>	<u>62,649</u>	<u>341,588</u>	<u>306,672</u>
<i>Total 2020</i>	<u>135,815</u>	<u>170,857</u>	<u>306,672</u>	

5. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Bank interest	12	12	403
	<u>403</u>	<u>403</u>	
<i>Total 2020</i>	<u>403</u>	<u>403</u>	

SPECIAL PROJECTS IN CHRISTIAN MISSIONARY AREAS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

6. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Advertising and promotions	12,646	12,646	13,722
<i>Total 2020</i>	<u>13,722</u>	<u>13,722</u>	

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Charitable activities	201,493	71,831	273,324	541,724
<i>Total 2020</i>	<u>162,624</u>	<u>379,100</u>	<u>541,724</u>	

8. Analysis of expenditure by activities

	Grant funding of activities 2021 £	Support costs 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Charitable activities	266,792	6,532	273,324	541,724
<i>Total 2020</i>	<u>537,270</u>	<u>4,454</u>	<u>541,724</u>	

SPECIAL PROJECTS IN CHRISTIAN MISSIONARY AREAS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2021 £	<i>Total funds 2020 £</i>
Independent Examiner's fees	3,600	2,700
Bank charges	1,907	1,620
Office costs	1,025	134
	6,532	<i>4,454</i>
	6,532	<i>4,454</i>
<i>Total 2020</i>		<i>4,454</i>

9. Grants

	2021 £
Emergency Aid for Goma following Volcanic Eruption	32,000
Grants < £10k	234,792
	266,792
	266,792

Grants are requested by members of the missionary church in developing countries.

Futher details of projects supported can be found at www.spicma.org.

10. Independent examiner's remuneration

	2021 £	<i>2020 £</i>
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	2,250	<i>1,800</i>
Fees payable to the Charity's independent examiner in respect of: All other services not included above	750	<i>900</i>
	750	<i>900</i>
	750	<i>900</i>

SPECIAL PROJECTS IN CHRISTIAN MISSIONARY AREAS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 December 2021, no Trustee expenses have been incurred (2020 - £100).

12. Debtors

	2021	2020
	£	£
Prepayments and accrued income	-	1,500
Gift Aid receivable	31,289	36,431
	<u>31,289</u>	<u>37,931</u>

13. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Accruals	3,600	5,650
	<u>3,600</u>	<u>5,650</u>

SPECIAL PROJECTS IN CHRISTIAN MISSIONARY AREAS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

14. Statement of funds

Statement of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
Unrestricted funds				
General fund	163,580	278,951	(214,139)	228,392
Restricted funds				
Water Harvesting at Mama Kevina Bakery	-	2,500	(2,500)	-
Goat Rearing Thandrampet	-	2,500	(2,500)	-
Solar Power for Pallottine Formation House	-	5,000	(5,000)	-
Mingana Hospital Medicines and Medical Equipment	-	5,000	(5,000)	-
John Julius Lokure Education	-	610	(610)	-
Emergency Aid for Goma following Volcanic Eruption	-	31,789	(31,789)	-
Girls' Empowerment - Loyola Sec School, Wau	-	3,000	(3,000)	-
Rice and Maize Mill, Chikunja	-	3,500	(3,500)	-
Toilet Block for Msesa Primary School, Dedza	-	4,000	(4,000)	-
Renovations of Classrooms at St Anthony Training School	-	4,500	(4,500)	-
St Faustina's Children's Home, India	-	250	(250)	-
Mingana Hospital	6,209	-	(6,209)	-
Water System Tumaini Health Centre	467	-	-	467
Katimba Health Centre	2,973	-	(2,973)	-
	<u>9,649</u>	<u>62,649</u>	<u>(71,831)</u>	<u>467</u>
Total of funds	<u><u>173,229</u></u>	<u><u>341,600</u></u>	<u><u>(285,970)</u></u>	<u><u>228,859</u></u>

SPECIAL PROJECTS IN CHRISTIAN MISSIONARY AREAS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

14. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2020 £</i>
Unrestricted funds					
General fund	321,489	136,218	(176,346)	(117,781)	163,580
Restricted funds					
Emergency Fund	99,644	-	(9,467)	(90,177)	-
Water System Tumaini Health Centre	467	-	-	-	467
Kapalamula School Toilet Block	-	4,000	(4,000)	-	-
Mingana Hospital	-	17,209	(8,000)	(3,000)	6,209
Coronavirus Lockdown	-	116,858	(323,533)	206,675	-
Victims of the Flooding of Lake Albert	-	6,705	(7,000)	295	-
Water Plants in Guntur India	-	4,600	(10,000)	5,400	-
Tuition for John Julius	-	600	(600)	-	-
Katimba Health Centre	-	6,973	(4,000)	-	2,973
Toroma Boy's School	-	4,024	(11,500)	7,476	-
St Bonaventure School	-	8,888	-	(8,888)	-
Ugandan Travel	-	1,000	(1,000)	-	-
	<u>100,111</u>	<u>170,857</u>	<u>(379,100)</u>	<u>117,781</u>	<u>9,649</u>
Total of funds	<u><u>421,600</u></u>	<u><u>307,075</u></u>	<u><u>(555,446)</u></u>	<u><u>-</u></u>	<u><u>173,229</u></u>

Water Harvesting at Mama Kevina Bakery, Uganda

Mama Kevina Bakery employs 28 people, 16 of these are living with disabilities. There was no source of clean water readily available, the nearest borehole being some distance away. Our grant was used to install guttering to the building and water tanks to collect the rainwater for drinking and washing purposes.

Goat Rearing Thandrampet, India

This was an income-generating project for poor widows living in this remote and deprived area. Goats are relatively easy to raise and are a popular meat in the area.

SPECIAL PROJECTS IN CHRISTIAN MISSIONARY AREAS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

14. Statement of funds (continued)

Solar Power for Pallottine Formation House, Tanzania

The Pallottines are a religious order. Their formation house in Arusha was struggling with paying the grid's high electricity charges and they asked for funding to install solar power for the heating and pumping of water and for lighting.

Mingana Hospital Medicines, DRC

Mingana Hospital is in a very remote part of the Dem Rep of Congo. Local people find it difficult or impossible to travel to other hospitals for treatment, so it is a lifeline for many. Because the population is poor, the hospital charges minimal amounts for its services and this grant helped it to stock up on needed medicines.

Emergency Aid for Goma following Volcanic Eruption, DRC

In late May, a volcano started spewing lava towards the city of Goma in the Dem Rep of Congo. This sparked a chaotic evacuation of 450,000 people. Several villages were destroyed and dozens of lives lost. SPICMA began raising funds for food, clothing and other emergency items to support those affected. The Missionaries of Africa carried out the purchase and distribution, providing whatever help they could.

Girls' Empowerment - Loyola Sec School, South Sudan

This project was to purchase tailoring equipment to provide skills for girls attending Loyola Secondary School in Wau, South Sudan. 15 manual sewing machines and an assortment of other necessary items were acquired.

Rice and Maize Mill, Tanzania

Milling by hand is a physically demanding and time consuming activity, usually performed by women and children. This project in Chikunja Parish provided milling machines for the local people to use, thereby giving them more time for important activities, such as attending school.

Toilet Block for Msesa Primary School, Malawi

The existing pit latrines at Msesa Primary School were in desperate need of replacing. Toilet facilities are a major factor in encouraging girls to attend school, and our grant means that a new toilet block is nearing completion.

Renovations of Classrooms at St Anthony Training School, Kenya

Most of the students at this school in Karungu are teenage mothers in need of skills to support themselves and their children. Several of the classrooms were in a dilapidated state, requiring new roofs, floors and windows.

St Faustina's Children's Home, India

The funds were used to raise the level of the ground in front of the children's home to make it more accessible.

Mingana Hospital

This remote hospital had been stripped of its items by a corrupt staff. The Missionaries of Africa, a religious order we have helped in the past, took it over and asked us for funding to replace mattresses, medicines and medical equipment, as well as to install solar power.

Water System Tumaini Health Centre

The grant was to install a water harvesting system at the health centre in Tanzania.

Katimba Health Centre, Uganda

This health centre requested funds for four water tanks as part of a water harvesting system. Before the grant, they were forced to collect water from pools shared with animals, thus water-borne diseases were very common.

SPECIAL PROJECTS IN CHRISTIAN MISSIONARY AREAS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

15. Analysis of net assets between fund

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Current assets	231,992	467	232,459
Creditors due within one year	(3,600)	-	(3,600)
Total	<u>228,392</u>	<u>467</u>	<u>228,859</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Current assets	169,230	9,649	178,879
Creditors due within one year	(5,650)	-	(5,650)
Total	<u>163,580</u>	<u>9,649</u>	<u>173,229</u>

16. Related party transactions

There were no related party transactions during this or the prior year.

SPICMA

England & Wales - Charity number 270794

Accounts



**Special Projects in Christian Missionary Areas
Trustees' Report, Independent Examiner's Report
and Financial Statements
For Year Ended 31st December 2020**





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Reference and Administrative Information

Trustees	S Ewing C Forman H McBrien C Page M Phelan P Phelan - Retired as Hon Director on 10th December 2020
President	Fr B Phelan MHM
Charity number	270794
Other Working Name	SPICMA is the working name of Special Projects in Christian Missionary Areas
Principal address	PO Box 299 Cirencester GL7 9FP
Accountants	Crowe U.K. LLP Carrick House Lypiatt Road Cheltenham Gloucestershire GL50 2QJ
Bankers	The Cooperative Bank PO Box 250 Delf House Southway Skelmersdale WN8 6WT CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ



Trustees' Report for the Year Ended 31 December 2020

Structure, Governance and Management

The Trust is registered with the Charity Commission of England and Wales, number 270794. It is constituted under a trust deed dated 1st October 1975 and deed of variation dated 21st September 1977. It raises funds through advertising and appealing to its database of donors. No investments are undertaken.

The trustees meet annually to agree the criteria for grant decisions and to ensure compliance with objects, while the day-to-day administration of grants is delegated to two trustees. They are supported by six other volunteers who contribute by:

- Writing and sending out appeals
- Inputting donations into the database
- Managing social media and the website
- Public relations

Methods to Recruit and Appoint Trustees

Trustees are chosen on the basis of their professional skill and experience and according to the needs of the charity. In the event of a vacancy or if a need for a Trustee is identified, the Charity would first consider a possible candidate from among its volunteers. If needed, it would then broaden its search to wider contacts and via the Catholic Chaplaincies at UK universities. Finally, applicants could be sought through regular inserts in the Catholic press.

The trustees give their time freely and no trustee remuneration was paid during the year.

Risk Management

The trustees have considered the risks to which the charity is exposed and have adopted procedures to protect against them.

As the Trust issues grants with existing available funds and has no ongoing financial commitments, the greatest identified risk is the misdirection or misuse of a grant. The trustees manage this risk by requiring applicants to provide a letter of endorsement from their local bishop and for issued grants to go via diocesan accounts or that of the religious order where possible. This significantly reduces the opportunity for fraud and provides a degree of oversight for each project. A completion report including photos of the work in progress is an important requirement for every project.

All bank transfers require dual bank authorisation.

Objectives and Activities for the Public Benefit

The charity's object is the advancement of religion by supporting and assisting the missionary work of the Catholic Church. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the trust's aims and objectives and in setting the grant-making policy for the year.

The Trust carries out this object by providing grants for small practical capital projects which are identified and requested by members of the missionary church in developing countries. In addition, the Trust provides emergency grants following local and widespread disasters, such as famine or flooding, in response to applications from missionary church members.



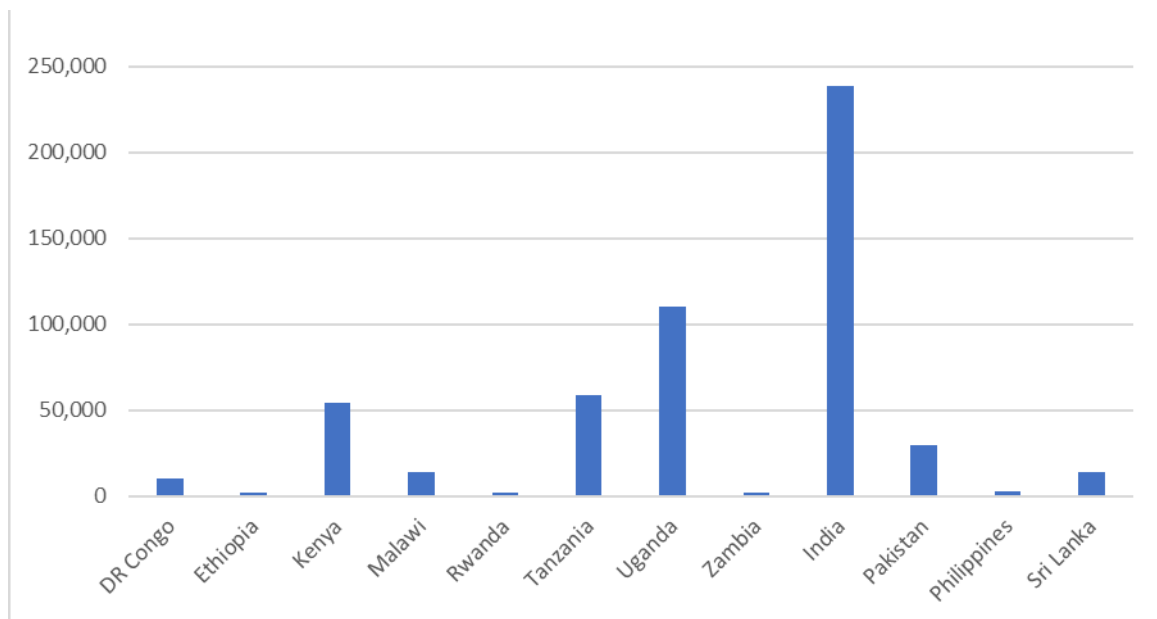
Grant Making Policy

There was a major shift in SPICMA's grant making policy in 2020. In the early part of the year, the Charity followed its traditional approach of funding small capital projects. However from April, as the dramatic and devastating effects of lockdown from coronavirus became evident in large parts of the developing world, all non-urgent grants were halted and attention switched to funding food aid and personal protective equipment. Requests were assessed in a matter of days and funds sent immediately upon approval. It was in September that SPICMA began to end emergency lockdown support in the belief that the larger charities were then better positioned to provide this type of help to dioceses, parishes and health centres.

Achievements

SPICMA issued more grants in 2020 than in any year since its founding. There were 177 individual grants totalling £537,270 (2019: 58 and £303,390). The majority of these were in response to hardship caused by the imposition of lockdowns triggered by the coronavirus. Many countries in the developing world have large populations reliant on a daily wage. No work translates into no pay and no food. Often, people turned to their churches for help and the parishes approached SPICMA in desperation. 127 urgent food/PPE grants were sent across 11 different countries, primarily India, Kenya, Uganda, Tanzania.

For the year as a whole, the following chart illustrates the breakdown by country of grants (sterling value), both urgent and non-urgent:





Financial Review

The Charity's work is funded entirely by individual, parish and trust donations and legacies. These are primarily in response to appeals made through the Catholic press and mailings to its database of existing donors. As an entirely voluntary charity, no wages are paid to anyone. All volunteers work out of their own homes, thus no office rent is incurred and overheads are kept to a minimum.

At the end of the year, £140,948 was held in cash and in short-term deposit accounts.

Over the period as a whole, the total of donations and legacies received was £306,672 (2019: £337,053). Grants amounted to £537,270 (2019: £303,390) and costs were £18,176 (2019: £19,741).

Reserves Policy

At the year end total funds were £173,229 (2019: £421,600). Of this, £163,580 (2019: £321,489) were unrestricted and £9,649 (2019: £100,111) were restricted. The Charity's policy on reserves is to hold a minimum of £100,000 (including a working capital reserve of £25,000). This provides scope to respond to emergencies and other requests in an immediate and meaningful way while launching fundraising appeals to continue support and replenish spent reserves.

The higher level at the end of the year was due to a successful Christmas appeal to our database of donors.

Plans for Future Periods

The Charity will continue to focus its grants at parish level projects, supporting those where there is little chance of help from larger charities. It plans to launch four appeals to its donor database over the 12 month period. SPICMA also intends to advertise quarterly in at least three national publications over the course of the year. This will be in the form of printed advertising space, inserts and digital ads.

Charity's Outlook as a Going Concern

Given the level of funds at year end and the policy to hold reserves, there are no concerns about the financial future of the charity. The absence of wages and office costs, together with a healthy and growing level of donations via standing orders, engender confidence in the charity's future and therefore the financial statements have been prepared on the going concern basis.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period.



Trustees' Report (continued) for the Year Ended 31 December 2020

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on *13/4/2021* and signed on their behalf by

A handwritten signature in blue ink, appearing to read "Samuel Ewing".

Samuel Ewing

Trustee

SPECIAL PROJECTS IN CHRISTIAN MISSIONARY AREAS

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

Independent examiner's report to the Trustees of Special Projects in Christian Missionary Areas ('the Charity')

I report to the Trustees on my examination of the accounts of the Charity for the year ended 31 December 2020, which are set out on pages 8 to 19.

This report is made solely to the Charity's Trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity, the Charity's members as a body and the Charity's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

SPECIAL PROJECTS IN CHRISTIAN MISSIONARY AREAS

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Signed: 

Dated: 22 April 2021

Tara Westcott FCCA

Crowe U.K. LLP

Carrick House
Lypiatt Road
Cheltenham
Gloucestershire
GL50 2QJ

SPECIAL PROJECTS IN CHRISTIAN MISSIONARY AREAS

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Note	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Income from:					
Donations and legacies	4	135,815	170,857	306,672	337,053
Investments	5	403	-	403	515
		<u>136,218</u>	<u>170,857</u>	<u>307,075</u>	<u>337,568</u>
Expenditure on:					
Raising funds	6	13,722	-	13,722	15,869
Charitable activities	7	162,624	379,100	541,724	307,262
		<u>176,346</u>	<u>379,100</u>	<u>555,446</u>	<u>323,131</u>
Net expenditure					
		<u>(40,128)</u>	<u>(208,243)</u>	<u>(248,371)</u>	<u>14,437</u>
Transfers between funds	14	(117,781)	117,781	-	-
		<u>(157,909)</u>	<u>(90,462)</u>	<u>(248,371)</u>	<u>14,437</u>
Net movement in funds					
		<u>(157,909)</u>	<u>(90,462)</u>	<u>(248,371)</u>	<u>14,437</u>
Reconciliation of funds:					
Total funds brought forward		321,489	100,111	421,600	407,163
Net movement in funds		(157,909)	(90,462)	(248,371)	14,437
		<u>163,580</u>	<u>9,649</u>	<u>173,229</u>	<u>421,600</u>
Total funds carried forward					

The notes on pages 10 to 19 form part of these financial statements.

SPECIAL PROJECTS IN CHRISTIAN MISSIONARY AREAS

**BALANCE SHEET
AS AT 31 DECEMBER 2020**

	Note	2020 £	2019 £
Current assets			
Debtors	12	37,931	95,513
Cash at bank and in hand		140,948	329,087
		<u>178,879</u>	<u>424,600</u>
Creditors: amounts falling due within one year	13	(5,650)	(3,000)
Net current assets		<u>173,229</u>	421,600
Total net assets		<u><u>173,229</u></u>	<u><u>421,600</u></u>
Charity funds			
Restricted funds	14	9,649	100,111
Unrestricted funds	14	163,580	321,489
Total funds		<u><u>173,229</u></u>	<u><u>421,600</u></u>

The financial statements were approved and authorised for issue by the Trustees on 18/12/2021 and signed on their behalf by:


S Ewing
(Trustee)

The notes on pages 10 to 19 form part of these financial statements.

SPECIAL PROJECTS IN CHRISTIAN MISSIONARY AREAS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. General information

Special Projects in Christian Missionary Areas (SPICMA) is a Charity registered with the Charity Commission in England and Wales (no: 270794). The registered address is PO Box 299, Cirencester, Gloucestershire, GL7 9FP.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Special Projects in Christian Missionary Areas meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

After reviewing the Charity's forecasts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future and that there are no material uncertainties about the charity's ability to continue. The Charity therefore continues to adopt the going concern basis in preparing its financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from legacies is recognised where evidence of entitlement exists, the value is measurable with sufficient reliability, and on the earlier of the date of receipt of finalised estate accounts or the date of payment.

2.4 Expenditure

Expenditure is included in the Statement of Financial Activities when incurred and includes attributable VAT which cannot be recovered.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes advertising costs.

Expenditure on charitable activities comprises expenditure on the Charity's primary charitable purpose as described in the Trustees' report.

Support costs include expenditure incurred in providing office services, equipment and a suitable working environment to carry out the primary purpose of the Charity.

Governance costs comprise the costs which are directly attributable to the procedures for compliance with statutory requirements.

SPECIAL PROJECTS IN CHRISTIAN MISSIONARY AREAS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

2. Accounting policies (continued)

2.5 Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Creditors

Creditors are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no areas of the financial statements where estimates or judgements have been made.

SPECIAL PROJECTS IN CHRISTIAN MISSIONARY AREAS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

4. Income from donations and legacies

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Donations				
Donations	118,642	150,099	268,741	241,540
Gift Aid	15,673	20,758	36,431	95,513
Legacies	1,500	-	1,500	-
Subtotal	1,500	-	1,500	-
	135,815	170,857	306,672	337,053
<i>Total 2019</i>	<i>248,308</i>	<i>88,745</i>	<i>337,053</i>	

5. Investment income

	Unrestricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Bank interest	403	403	515
<i>Total 2019</i>	<i>515</i>	<i>515</i>	

SPECIAL PROJECTS IN CHRISTIAN MISSIONARY AREAS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

6. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Advertising and promotions	13,722	13,722	15,869
<i>Total 2019</i>	<u>15,869</u>	<u>15,869</u>	

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Charitable activities	162,624	379,100	541,724	307,262
<i>Total 2019</i>	<u>150,432</u>	<u>156,830</u>	<u>307,262</u>	

8. Analysis of expenditure by activities

	Grant funding of activities 2020 £	Support costs 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Charitable activities	537,270	4,454	541,724	307,262
<i>Total 2019</i>	<u>303,390</u>	<u>3,872</u>	<u>307,262</u>	

SPECIAL PROJECTS IN CHRISTIAN MISSIONARY AREAS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2020 £	<i>Total funds 2019 £</i>
Independent Examiner's fees	2,700	3,100
Bank charges	1,620	497
Office costs	134	254
Travel costs	-	21
	<hr/> 4,454 <hr/>	<hr/> 3,872 <hr/>
<i>Total 2019</i>	<hr/> <i>3,872</i> <hr/>	

9. Grants

	2020 £
Water plants in Guntur India	10,000
Construction of classrooms Gunter India	11,000
Renovation of Toroma Boy's classrooms	11,500
Emergency Food Aid 4 MHM Parishes, Pakistan	20,000
Grants < £10k	484,770
	<hr/> 537,270 <hr/>

Grants are requested by members of the missionary church in developing countries.

Futher details of projects supported can be found at www.spicma.org.

SPECIAL PROJECTS IN CHRISTIAN MISSIONARY AREAS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

10. Independent examiner's remuneration

	2020	<i>2019</i>
	£	£
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	1,800	<i>1,800</i>
Fees payable to the Charity's independent examiner in respect of: All other services not included above	900	<i>1,200</i>
	<u> </u>	<u> </u>

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (*2019 - £NIL*).

During the year ended 31 December 2020, expenses totalling £100 were reimbursed or paid directly to 1 Trustee (*2019 - £Nil*). Expenses related to IT costs.

12. Debtors

	2020	<i>2019</i>
	£	£
Prepayments and accrued income	1,500	<i>-</i>
Tax recoverable	36,431	<i>95,513</i>
	<u> </u>	<u> </u>
	<u>37,931</u>	<u>95,513</u>

13. Creditors: Amounts falling due within one year

	2020	<i>2019</i>
	£	£
Accruals	5,650	<i>3,000</i>
	<u> </u>	<u> </u>

SPECIAL PROJECTS IN CHRISTIAN MISSIONARY AREAS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

14. Statement of funds

Statement of funds - current year

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2020 £
Unrestricted funds					
General fund	321,489	136,218	(176,346)	(117,781)	163,580
Restricted funds					
Emergency Fund	99,644	-	(9,467)	(90,177)	-
Water System Tumaini Health Centre	467	-	-	-	467
Kapalamula School Toilet Block	-	4,000	(4,000)	-	-
Mingana Hospital	-	17,209	(8,000)	(3,000)	6,209
Coronavirus Lockdown	-	116,858	(323,533)	206,675	-
Victims of Flooding of Lake Albert	-	6,705	(7,000)	295	-
Water Plants in Guntur India	-	4,600	(10,000)	5,400	-
Tuition for John Julius	-	600	(600)	-	-
Katimba Health Centre	-	6,973	(4,000)	-	2,973
Toroma Boy's School	-	4,024	(11,500)	7,476	-
St Bonaventure School	-	8,888	-	(8,888)	-
Ugandan Travel	-	1,000	(1,000)	-	-
	<u>100,111</u>	<u>170,857</u>	<u>(379,100)</u>	<u>117,781</u>	<u>9,649</u>
Total of funds	<u><u>421,600</u></u>	<u><u>307,075</u></u>	<u><u>(555,446)</u></u>	<u><u>-</u></u>	<u><u>173,229</u></u>

SPECIAL PROJECTS IN CHRISTIAN MISSIONARY AREAS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

14. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2019 £</i>
Unrestricted funds					
General fund	263,696	248,823	(166,301)	(24,729)	321,489
Restricted funds					
Emergency Fund	143,467	-	(14,020)	(29,803)	99,644
Boreholes Shiny Village	-	20,197	(50,000)	29,803	-
Famine Aid	-	39,688	(45,000)	5,312	-
Kokopo Housing project	-	5,606	(11,500)	5,894	-
Toilet Block Sagaya Matha School	-	1,606	(8,000)	6,394	-
Water System Tumaini Health Centre	-	5,467	(5,000)	-	467
Water Plant Bhuvanagiri	-	2,500	(5,000)	2,500	-
Sewing Machines Tabaka Training Centre	-	4,000	(4,000)	-	-
Sewing Machines ANEC	-	2,500	(2,500)	-	-
Laptop for Kurusdi School	-	600	(600)	-	-
Kapalamula School Toilet Block	-	3,210	(3,210)	-	-
Mingana Hospital	-	3,371	(8,000)	4,629	-
	<u>143,467</u>	<u>88,745</u>	<u>(156,830)</u>	<u>24,729</u>	<u>100,111</u>
Total of funds	<u><u>407,163</u></u>	<u><u>337,568</u></u>	<u><u>(323,131)</u></u>	<u><u>-</u></u>	<u><u>421,600</u></u>

Emergency Fund

Funds reserved for urgent needs, primarily famine aid.

Water System Tumaini Health Centre

The grant was to install a water harvesting system at the health centre in Tanzania.

Mingana Hospital, Dem Rep of Congo

This remote hospital had been stripped of its items by a corrupt staff. The Missionaries of Africa, a religious order we have helped in the past, took it over and asked us for funding to replace mattresses, medicines and medical equipment, as well as to install solar power.

SPECIAL PROJECTS IN CHRISTIAN MISSIONARY AREAS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

Coronavirus Lockdown, Various

With the imposition of lockdown, people in the poorest countries relying on a daily wage were caught without means to pay for food and often no official safety net to support them. SPICMA responded to more than 100 urgent requests from parishes and dioceses for food aid located in 11 different countries.

Victims of Flooding of Lake Albert, Uganda

Extreme flooding washed away villages, including possessions, homes and crops. 9,000 people were affected and we helped them to purchase food and medicines.

Water Plants, India

In 2017, SPICMA agreed to match fund new water plants in various poor villages and schools in Guntur Diocese. In this instance, Patibandla and Gundemeda villages were chosen as the "people who are living in these two places are experiencing health issues because of contaminated ground water".

Tuition for John Julius, Uganda

John Julius was shot by cattle raiders when a young child. A Trustee has been solely funding his tuition costs for a few years.

Katimba Health Centre, Uganda

This health centre requested funds for four water tanks as part of a water harvesting system. Before the grant, they were forced to collect water from pools shared with animals, thus water-borne diseases were very common.

Toroma Boy's School, Uganda

The state of the school was almost unusable and highly dangerous. We agreed to fund the refurbishment of the block, replacing the roof, windows, doors and installing a new water tank.

St Bonaventure School, Tanzania

This growing school was in need of a large water well to provide clean, safe water for the 140 members of the school community, as well as people from the surrounding villages. The well's capacity is 150,000 litres, which should help them through the dry season.

Ugandan Travel

To help Fr Bernard Phelan, SPICMA's President, cover the costs of travel to Uganda where he was going to inspect some of the projects funded by SPICMA.

Kapalamula School Toilet Block

Kapalamula Primary School in rural Malawi was in desperate need of a new toilet block for girl students. This project was selected by one of our donors to fund in its entirety.

Transfers between funds

The transfers into the restricted funds represent the difference between income from the appeal and the grant to the beneficiary funded by the unrestricted general fund.

The transfers out of the Mingana Hospital and St Bonaventure School restricted funds represent funds spent in the prior year before the appeals were launched.

The transfer out of the Emergency Fund relates to expenditure in the prior year which was allocated against unrestricted funds.

SPECIAL PROJECTS IN CHRISTIAN MISSIONARY AREAS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

15. Analysis of net assets between fund

Analysis of net assets between funds - current period

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Current assets	169,230	9,649	178,879
Creditors due within one year	(5,650)	-	(5,650)
Total	<u>163,580</u>	<u>9,649</u>	<u>173,229</u>

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2019 £</i>	<i>Restricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Current assets	324,489	100,111	424,600
Creditors due within one year	(3,000)	-	(3,000)
Total	<u>321,489</u>	<u>100,111</u>	<u>421,600</u>

16. Related party transactions

There were no related party transactions during this or the prior year.