



Trustees' Annual Report for the period

		Period start date			Period end date		
From	01	01	2022	To	31	12	2022

Section A Reference and administration details

Charity name	DAUNCEY FAMILY CHARITABLE TRUST		
Other names charity is known by	DAFACT		
Registered charity number (if any)	270725		
Charity's principal address	11 PEACE DRIVE		
	SHREWSBURY		
	SHROPSHIRE		
	Postcode	SY2 5NQ	

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	NIGEL DAUNCEY	TRUSTEE AND ADMINISTRATOR	ALL YEAR	
2	DAWN DAUNCEY	TRUSTEE	ALL YEAR	
3	MICHELE COX	TRUSTEE	ALL YEAR	
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17				
18				
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20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document
(eg. trust deed, constitution)

TRUST DEED

How the charity is constituted
(eg. trust, association, company)

CHARITABLE TRUST

Trustee selection methods
(eg. appointed by, elected by)

APPOINTED BY EXISTING TRUSTEES

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The Trustees may at their own discretion apply the income alone of the Fund or any part of such income for the general purposes of the Fund, that is to say for such charitable subjects including the furtherance of the gospel of our Lord Jesus Christ education and relief of the poor as the Trustees may consider fit or for such other charitable objects as the Trustees may directed to use the same under any special Trust.

SUPPORT OF BARNABAS COMMUNITY CHURCH
SUPPORT OF BARNABAS COMMUNITY PROJECTS INCLUDING
FOODBANK,
SUPPORT OF CHRISTIAN AID

THE TRUSTEES ACCEPT AND AGREE TO PROVIDE SUPPORT OF
INTERESTS FOR THE PUBLIC BENEFIT AS INDICATED ABOVE

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

SUPPORT OF SALTMINE TRUST
SUPPORT OF MERCY MINISTRIES
SUPPORT OF OASIS TRUST
SUPPORT OF EVANGELICAL ALLIANCE
SUPPORT OF WYCLIFFE BIBLE TRANSLATORS UK (Janet Souster)
SUPPORT OF SAT-7 UK TRUST LIMITED
SUPPORT OF MAF-UK (Siobhan Dales)
SUPPORT OF MERCY MINISTRIES UK
SUPPORT OF THE TOYBOX CHARITY
SUPPORT OF OMF INTERNATIONAL (UK) (Matthew Easton)
SUPPORT OF ACTS 435 TRUST
SUPPORT OF OPERATION WELLFOUND TRUST
SUPPORT OF BREAD TRUST
SUPPORT OF SIM INTERNATIONAL (UK) (Lizzie White)
SUPPORT OF EVANGELICAL ALLIANCE

Summary of the main achievements of the charity during the year

SEE ANNUAL ACCOUNTS

RECEIVED £17,160 DONATED INCOME

RECEIVED £11,498 DIVIDEND INCOME

RECEIVED £3,467 GIFT AID

PAID REGULAR GIFTS TO BARNABAS COMMUNITY CHURCH
AMOUNTING TO £6,000

PAID DONATIONS TO VARIOUS INDIVIDUALS AND ORGANISATIONS
AMOUNTING TO £22,860

Section E

Financial review

Brief statement of the charity's policy on reserves

THE TRUST SUPPORTS FOUR INDIVIDUALS AMOUNTING TO £9750 WHO CONSIDER THE ANNUAL DONATIONS THEY RECEIVE ARE PART OF THEIR INCOME. THE TRUST HAS SUFFICIENT RESERVES WITH INVESTMENT INCOME AND INVESTMENTS TO CONTINUE THESE PAYMENTS WITHOUT THE NEED OF DONATIONS FOR MANY YEARS. THE TRUST HAS NO CONTINUING EXPENDITURE NEEDING PROTECTION.

Details of any funds materially in deficit

NONE

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

THE PRINCIPAL SOURCE OF FUNDS ARE DONATIONS FROM NIGEL DAUNCEY AND DAWN DAUNCEY

OTHER SOURCES OF INCOME ARE DIVIDENDS

DONATIONS ARE SELECTED BY NIGEL DAUNCEY AND AGREED WITH THE OTHER TRUSTEES ON AN ANNUAL BASIS

AN ETHICAL INVESTMENT POLICY IS FOLLOWED FOR ALL INVESTMENTS

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	NIGEL DAUNCEY	DAWN DAUNCEY
Position (eg Secretary, Chair, etc)	TRUSTEE	TRUSTEE
Date	08/03/2023	08/03/2023

DAUNCEY FAMILY CHARITABLE TRUST

Registration Number 270725

ACCOUNTS YEAR ENDING 31 DECEMBER 2022

Balance Sheet

Fixed Assets

Investments	£82,399.51	£101,588.29
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Current Assets

Santander Bank	£1,678.77	
Raymond James Capital Account	-£80.05	
Raymond James Dividend Account	£1,828.67	£3,427.39
		£4,384.29

Total Assets

£85,826.90	£105,972.58
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Represented by

Balance as at 1 January 2022	£105,972.58	£97,742.62
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Decrease in value of Investments	-£28,839.22	£11,048.01
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Add Excess Income over Expenditure	£8,693.54	-£2,818.05
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Balance as at 31st December 2022	£85,826.90	£105,972.58
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We the undersigned hereby declare that these accounts are a true and accurate statement of the Dauncey Family Charitable Trust's affairs

Nigel David Dauncey  Trustee

Dawn Dauncey  Trustee

Michele Cox  Trustee

Date 8 March 2023

DAUNCEY FAMILY CHARITABLE TRUST

Registration Number 270725

ACCOUNTS YEAR ENDING 31 DECEMBER 2022

Income and Expenditure Account

Income

Sale of shares			£9,549.46
	Less Loss on Investments	(£300.74-£299.21-£208.05)	<u>-£206.52</u>
			£9,342.94

Dividends	Raymond James Account	£2,747.84	
	Lump Sum Payment	<u>£8,750.00</u>	£11,497.84

Donations	N Dauncey	monthly payment	£11,900.00	
	D Dauncey	monthly payment	£1,200.00	
	N Dauncey	Sundry payments	£2,655.00	
	D Dauncey	Sundry payments	<u>£1,000.00</u>	£16,755.00

Gift Aid HRMC			<u>£3,467.50</u>
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£41,063.28

Expenditure

Share purchase adjustment			£2,500.00
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Expenses	Raymond James Custody and Management Fees	£1,064.74	
	Visitors expenses	<u>£250.00</u>	£1,314.74

Regular gifts to Barnabas Church			
	D Dauncey	£1,200.00	
	N Dauncey	<u>£4,800.00</u>	£6,000.00

Donations	Wycliffe UK (Janet Souster)	£3,000.00	
	SAT-7	£3,000.00	
	MAF-UK (Siobhan Dales)	£3,000.00	
	Mercy Ministries	£2,500.00	
	The Toybox Charity	£2,500.00	
	OMF International (Matthew Easton)	£3,000.00	
	Food Bank	£1,000.00	
	ACTS435 various	£855.00	
	Operation Wellfound	£1,000.00	
	Bread Trust	£500.00	
	Saltmine Trust	£1,000.00	
	Serving in Mission (Lizzie White)	£750.00	
	Christian Aid	£300.00	
	Evangelical Alliance	<u>£150.00</u>	£22,555.00

£32,369.74

£8,693.54

Add Difference between Income and expenditure

£41,063.28

DAUNCEY FAMILY CHARITABLE TRUST								
ACCOUNTS YEAR ENDING 31 DECEMBER 2022								
VALUE OF SHARES								
PORTFOLIO	Holding	Cost	Purchase	Sale	Adjustment	Book Cost	PRICE	VALUE
Global								
Greencoat UK Wind	1632 0000	£2,060.16				£2,060.16	£1.5200	£2,480.64
Int Public Partner	1262 0000	£2,048.56				£2,048.56	£1.5160	£1,913.19
JB Morgan Global	2646 0000	£2,499.48				£2,499.48	£0.8960	£2,370.82
Equity								
Prospect Energy	16 0000	£166.30				£166.30	£0.1525	£2.44
Artemis FD MNGRS Income International	4686 1120	£11,488.92				£11,488.92	£2.4619	£11,536.74
Finsbury G&I Trust	512 0000	£3,978.45				£3,978.45	£8.4300	£4,316.16
Premier Portfolio Multi Cap Inc B	2266 9490	£4,299.21		£4,000.00	-£299.21			
	4727 8080	£8,966.18				£8,966.18	£1.8580	£8,784.27
Schroder Inc Growth	2815 0000	£8,555.46				£8,555.46	£3.0300	£8,529.45
Fidelity Asian Val	1147 0000	£4,437.02				£4,437.02	£4.9450	£5,671.92
Schroder Oriental	1284 0000	£3,099.88		£3,400.62	£300.74			
Baillie Gifford EU	3990 0000	£5,969.93				£5,969.93	£0.8700	£3,471.30
Jupiter Euro Oppor	335 0000	£2,349.94		£2,141.89	-£208.05			
Blackrock Frontier	2024 0000	£3,088.44				£3,088.44	£1.2900	£2,610.96
JP Morgan Gbl Emerg	1659 0000	£2,136.26				£2,136.26	£1.2825	£2,127.67
Jupiter UT Mngrs Japan Income I Instl	2431 3900	£2,039.74				£2,039.74	£1.0506	£2,554.42
JP Morgan AM UK Ltd US Equity Income	1613 1260		£2,500.00			£2,500.00	£1.5820	£2,551.97
JP Morgan US Sml Co	1634 0000	£4,168.22				£4,168.22	£3.9100	£6,388.94
Jupiter Merian North America	1985 8200	£6,002.37				£6,002.37	£4.4762	£8,888.93
Fixed Interest								
Artemis FD MNGRS Strategic Bond	4370 9370	£2,497.73				£2,497.73	£0.4999	£2,185.03
Jupiter UT Mngrs Strategic Bond I	7575 2000	£5,077.39				£5,077.39	£0.5351	£4,053.49
Property								
Tritax Big Box Rei	1415 0000	£2,059.79				£2,059.79	£1.3860	£1,961.19
TOTAL VALUE		£86,989.43	£2,500.00	£9,542.51	-£206.52	£79,740.40		£82,399.51
LESS Value Represented in Balance Sheet								£79,740.40
								£2,659.11

**Independent Examiner's Report to the
Trustees of the Dauncey Family Charitable Trust
on the Accounts for the Year Ended 31 December 2022**

Basis of independent examiner's report

We report on the accounts of the Dauncey Family Charitable Trust for the year ended 31 December 2022.

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year and that an independent examination is needed.

It is our responsibility to:

- examine the accounts
- to follow the general directions for the conduct of an independent examination
- to state whether particular matters have come to our attention.

Basis of independent examiner's statement

Our examination was carried out in accordance with general directions for an independent examination. An examination includes a review of the accounting records kept by the committee and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as a committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that in, any material respect, the requirements
 - to keep appropriate accounting records; and
 - to prepare accounts which accord with the accounting records and comply with applicable financial reporting standardshave not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Crundell & Co Accountancy Ltd

**Crundell & Co Accountancy Ltd
7 Napoleon Drive
Shrewsbury
SY3 5PH**

Date: 31 July 2023