

**The Worshipful Company of Bowyers'
Bowyers Charitable Trust**

Charity Registration number 270702

Report of the Trustees

**Receipts and Payments Accounts
and
Statement of Assets and Liabilities**

31st December 2024

The Worshipful Company of Bowyers'
Bowyers Charitable Trust
Registered Number 270702

Report of the Trustees for the year ended 31st December 2024

Objectives and Activities

The overall object of the charity is to raise funds from the members of the Bowyers' Company by way of donations, gift aid, legacies and gifts for the purpose of donating funds to charitable causes in accordance with the Company's charitable giving strategy, as approved by the Trustees from time to time. The Trustees' current strategic focus is on donations that will make a significant positive difference of outcome in these four main areas:

- (a) for the benefit of educational opportunity;
- (b) for the constructive benefit of disadvantaged persons, preferably young and London-connected and ideally with some archery element to the benefaction;
- (c) for the benefit of the Company's military affiliations' benevolence; and
- (d) for the benefit of the relevant charitable causes of the Lord Mayor and other City of London civic bodies.

At the discretion of the Trustees, the charity may also donate funds to other selected charitable causes of some relevance to the Bowyers' Company where a significant positive difference of outcome can be foreseen. A special provision is agreed by the Trustees to donate £1,000 in total over each Master's two-year period of Mastership in the name of the Company to a charitable cause or causes of the Master's own choosing.

The Trustees have had due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

Achievements and Performance

The Receipts and Payments account for the general and capital fund for the year ended 31st December 2024 are shown on pages 4 to 6 attached and the Statement of Assets and Liabilities at 31st December 2024 is shown on page 7 with a note on page 8.

Financial Review

The capital fund set up in 1999 now stands at £139,640. The purpose of the capital fund is to provide for the accumulation of capital, the income from which is to be used for charitable donation purposes. The original intention was to build a fund of at least £100,000.

The trustees agreed, in 2017, that while any surplus charitable income would continue to be reinvested in the capital fund, there was no longer a specific requirement to grow the fund above the level of £100,000 and that the investment income from the fund as from January 2017 could be used to increase our charitable giving. In 2022 the trustees agreed that net realised gains for the previous year could be used to increase our charitable giving. No transfer was made in 2024 from the Capital Fund to the General Fund.

The Trustees are minded for the future that consideration could additionally be given to making exceptional disbursements from some of the capital in excess of the level of £100,000, although no such consideration is yet being given.

The Worshipful Company of Bowyers'
Bowyers Charitable Trust
Registered Number 270702

Report of the Trustees for the year ended 31st December 2024

Structure, Governance and Management

The Charitable Trust is an unincorporated association governed by a Trust Deed dated 16 July 1986.

The power of appointing Trustees and of removing Trustees so appointed is vested in The Society of The Mistery of Bowyers of the City of London (The Company).

There shall not be fewer than three and not more than six Trustees of whom, three shall be the persons from time to time holding the office of Master and Wardens of The Company and who shall retire on ceasing to hold any of such offices.

Reference and Administrative details

The Trustees of The Bowyers Charitable Trust are the holders of the office of Master, Upper Warden and Renter Warden at any one time. The current Trustees are:-

| | | |
|---------------|---|-------------------|
| Master | - | Sir David Wootton |
| Upper Warden | - | Mark Elliott |
| Renter Warden | - | William Charnley |

_____. Signed
Sir David Wootton - Master

_____. Signed
Mark Elliot - Upper Warden

_____. Signed
William Charnley - Renter Warden

Worshipful Co Bowyers
c/o Watermen's Hall
16-18 St Mary at Hill
London
EC3R 8EF

Date 20th October 2025

**Independent Examiner's Report to the Trustees of
The Worshipful Company of Bowyers' Bowyers Charitable Trust
Charity Number 270702**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st December 2024, as set out on pages 4 -8.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (' the Act ').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

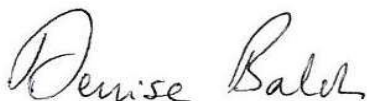
Independent examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect :

1. accounting records were not kept in accordance with section 130 of the Act or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



Name: Denise Balch
Qualification: A.C.A.
Address: 15 Towcester Rd
Old Stratford
Milton Keynes MK19 6AN

Date: 20th October 2025

The Worshipful Company of Bowyers'
Bowyers Charitable Trust
Receipts and Payments Account (General Fund)
Year ended 31st December 2024

| | 2024 £ | 2023 £ |
|--|----------------------|----------------------|
| Receipts | | |
| Donations to Fund | | |
| Personal | 25,628 | 23,853 |
| Bowyers Company | 100 | 100 |
| Freemen | 1,325 | 1,350 |
| Inter Livery Clay Shoot | 1,000 | - |
| Charity Banquet proceeds | 14,171 | 13,260 |
| Deposit account interest | 498 | 446 |
| Income tax repayment | 6,391 | 5,890 |
| | <u>49,113</u> | <u>44,899</u> |
| Payments | | |
| Donations (see list attached on page 6) | 46,650 | 32,650 |
| Charity Banquet costs | 13,477 | 12,440 |
| Bank Charges | 61 | 62 |
| Independent Examiner's Fee | 630 | 600 |
| Legal Fees - Trust Deed | 1,680 | - |
| | <u>62,498</u> | <u>45,752</u> |
| Deficit for the year | (13,385) | (853) |
| Transfer from Capital Fund | - | - |
| Balance brought forward | 40,177 | 41,030 |
| Balance carried forward | <u><u>26,792</u></u> | <u><u>40,177</u></u> |

The Worshipful Company of Bowyers'
Bowyers Charitable Trust
Receipts and Payments Account (Capital Fund)
Year ended 31st December 2024

| | 2024 | 2023 |
|---|-----------------------|-----------------------|
| | £ | £ |
| Receipts | | |
| Income | | |
| Banks | 25 | 18 |
| Investments | 290 | 1,848 |
| Total Receipts | <u>315</u> | <u>1,866</u> |
| Expenditure | | |
| Investment management charges | <u>-</u> | <u>1,200</u> |
| Surplus | 315 | 666 |
| Gain / (Loss) on disposal of investments | 22,918 | (325) |
| | <u>23,233</u> | <u>341</u> |
| Transfer to General Fund | - | - |
| | <u>23,233</u> | <u>341</u> |
| Balance brought forward | 116,407 | 116,066 |
| Balance carried forward | <u><u>139,640</u></u> | <u><u>116,407</u></u> |

The Worshipful Company of Bowyers'
Bowyers Charitable Trust
Donations
Year ended 31st December 2024

| | 2024 | 2023 |
|--------------------------------------|----------------------|----------------------|
| | £ | £ |
| 338 Squadron RAFAC | 3,500 | 2,500 |
| Book Clubs in Schools | 1,500 | - |
| Brentwood Sea Cadets | 2,000 | 500 |
| British Blind Sports Archery | 2,000 | 2,000 |
| Central Foundation Girls' School | 1,500 | 1,500 |
| City of London Army Cadet Unit | 2,000 | - |
| City Special Event | 200 | 200 |
| Islington Food Bank | 3,000 | 2,000 |
| Kings College, London | 7,000 | 7,000 |
| Livery Food Initiative | 3,000 | 2,500 |
| Lord Mayor's Appeal | 3,000 | - |
| Mercian Regt. Benevolent Fund | 8,000 | 8,000 |
| Sherriffs' & Recorders' Fund | 250 | 250 |
| Sick Children's Trust | 3,000 | 2,000 |
| Suited & Booted Centre | 3,000 | 3,000 |
| The Lord Mayor's ABF Big Curry Lunch | 1,000 | 1,000 |
| Treloar Trust | 2,500 | - |
| United Guilds Service | 200 | 200 |
| | <u>46,650</u> | <u>32,650</u> |

The Worshipful Company of Bowyers'
Bowyers Charitable Trust
Statement of Assets and Liabilities
As at 31st December 2024

| | | 2024 £ | 2023 £ |
|---------------------------|--------------------|-------------------------|-------------------------|
| Fixed assets | | | |
| Investments | Note Page 8 | 138,101 | 113,315 |
| Current assets | | | |
| Debtors | | 6,400 | 8,585 |
| Bank accounts | | 21,931 | 32,931 |
| Broker's accounts | | - | 1,753 |
| Net current assets | | 28,331 | 43,269 |
| Net assets | | 166,432 | 156,584 |
| Represented by | | | |
| General Fund | | 26,792 | 40,177 |
| Capital Fund | | 139,640 | 116,407 |
| Total funds | | 166,432 | 156,584 |

The Worshipful Company of Bowyers'
Bowyers Charitable Trust
Investment Schedule
Year ended 31st December 2024

Note:- Investments

| Holding | Number Brought Forward | Cost Brought Forward £ | Number Bought/Split | Cost Bought | Number Sold | Cost Sold | Proceeds | Gain Loss | Number Carried Forward | Cost Carried Forward | Market Value 31.12.24 |
|---|---------------------------------------|---|--------------------------------|------------------------|------------------------|----------------------|-----------------|----------------------|---------------------------------------|-------------------------------------|--------------------------------------|
| Align Technology Inc | 14 | 3,331 | | | 14 | 3,331 | 2,899 | (432) | | | |
| Alphabet Inc Capital Stock | 80 | 3,938 | | | 80 | 3,938 | 9,002 | 5,064 | | | |
| Amazon Com Inc | 60 | 4,460 | | | 60 | 4,460 | 7,191 | 2,731 | | | |
| Apple Inc Com | 44 | 2,911 | | | 44 | 2,911 | 6,421 | 3,510 | | | |
| ASML Hldgs | 12 | 3,887 | | | 12 | 3,887 | 6,756 | 2,869 | | | |
| Diageo Ord | 115 | 3,443 | | | 115 | 3,443 | 3,131 | (312) | | | |
| Edwards Lifesciences Corp Com Stock | 48 | 4,033 | | | 48 | 4,033 | 2,790 | (1,243) | | | |
| Genus Ord 10p | 85 | 3,422 | | | 85 | 3,422 | 1,868 | (1,554) | | | |
| Halma Ord 10p | 150 | 3,388 | | | 150 | 3,388 | 3,249 | (139) | | | |
| International Public Partnership Ord | 3,025 | 4,019 | | | 3,025 | 4,019 | 3,919 | (100) | | | |
| Intuitive Surgical | 21 | 2,990 | | | 21 | 2,990 | 6,092 | 3,102 | | | |
| LionTrust Asset Management | 445 | 2,222 | | | 445 | 2,222 | 2,507 | 285 | | | |
| Microsoft Corp | 20 | 2,944 | | | 20 | 2,944 | 6,143 | 3,199 | | | |
| Moderna Inc Com | 25 | 2,371 | | | 25 | 2,371 | 1,961 | (410) | | | |
| Nestle chf.10 | 65 | 3,124 | | | 65 | 3,124 | 5,771 | 2,647 | | | |
| Ninety One Fund Managers UK Global | 4,250 | 6,944 | | | 4,250 | 6,944 | 5,998 | (946) | | | |
| Nvidia Corp Com Stk | 20 | 3,142 | | | 20 | 3,142 | 8,981 | 5,839 | | | |
| Ocado Group | 220 | 2,768 | | | 220 | 2,768 | 1,267 | (1,501) | | | |
| On the Beach Group Ord | 1,000 | 3,032 | | | 1,000 | 3,032 | 1,622 | (1,410) | | | |
| Pacific Horizon Investment Trust Ord | 850 | 6,512 | | | 850 | 6,512 | 4,451 | (2,061) | | | |
| Persimmon | 240 | 5,225 | | | 240 | 5,225 | 3,362 | (1,863) | | | |
| Personal Assets Trust | 1,187 | 5,927 | | | 1,187 | 5,927 | 5,556 | (371) | | | |
| Procter & Gamble | 55 | 3,037 | | | 55 | 3,037 | 6,379 | 3,342 | | | |
| Schroder Oriental ord 1p | 2,250 | 4,563 | | | 2,250 | 4,563 | 5,285 | 722 | | | |
| Scottish Mortgage Inv Trust | 734 | 3,965 | | | 734 | 3,965 | 5,499 | 1,534 | | | |
| Shopify Inc Com NPV | 60 | 5,080 | | - | 60 | 5,080 | 3,768 | (1,312) | | | |
| Tencent Holdings | 75 | 4,040 | | | 75 | 4,040 | 2,048 | (1,992) | | | |
| Tesla Inc | 35 | 3,954 | | | 35 | 3,954 | 5,952 | 1,998 | | | |
| Unilever ord .031111p | 170 | 4,643 | | | 170 | 4,643 | 6,365 | 1,722 | | | |
| Coleman Street Investments SICAV Growth | | | 79,735 | 138,101 | | | | | 79,375 | 138,101 | 152,126 |
| | | 113,315 | 79,375 | 138,101 | | 113,315 | 136,233 | 22,918 | 79,375 | 138,101 | 152,126 |
| Value at 31 December 2023 | | | | | | | | | | | 138,884 |