

**The Worshipful Company of Bowyers'
Bowyers Charitable Trust**

Charity Registration number 270702

Report of the Trustees

**Receipts and Payments Accounts
and
Statement of Assets and Liabilities**

31st December 2023

The Worshipful Company of Bowyers'
Bowyers Charitable Trust
Registered Number 270702

Report of the Trustees for the year ended 31st December 2023

Objectives and Activities

The overall object of the charity is to raise funds from the members of the Bowyers' Company by way of donations, gift aid, legacies and gifts for the purpose of donating funds to charitable causes in accordance with the Company's charitable giving strategy, as approved by the Trustees from time to time. The Trustees' current strategic focus is on donations that will make a significant positive difference of outcome in these four main areas:

- (a) for the benefit of educational opportunity;
- (b) for the constructive benefit of disadvantaged persons, preferably young and London-connected and ideally with some archery element to the benefaction;
- (c) for the benefit of the Company's military affiliations' benevolence; and
- (d) for the benefit of the relevant charitable causes of the Lord Mayor and other City of London civic bodies.

At the discretion of the Trustees, the charity may also donate funds to other selected charitable causes of some relevance to the Bowyers' Company where a significant positive difference of outcome can be foreseen. A special provision is agreed by the Trustees to donate £1,000 in total over each Master's two-year period of Mastership in the name of the Company to a charitable cause or causes of the Master's own choosing.

The Trustees have had due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

Achievements and Performance

The Receipts and Payments account for the general and capital fund for the year ended 31st December 2023 are shown on pages 4 to 6 attached and the Statement of Assets and Liabilities at 31st December 2023 is shown on page 7 with a note on page 8.

Financial Review

The capital fund set up in 1999 now stands at £116,407. The purpose of the capital fund is to provide for the accumulation of capital, the income from which is to be used for charitable donation purposes. The original intention was to build a fund of at least £100,000.

The trustees agreed, in 2017, that while any surplus charitable income would continue to be reinvested in the capital fund, there was no longer a specific requirement to grow the fund above the level of £100,000 and that the investment income from the fund as from January 2017 could be used to increase our charitable giving. In 2022 the trustees agreed that net realised gains for the previous year could be used to increase our charitable giving. No transfer was made in 2023 from the Capital Fund to the General Fund.

The Trustees are minded for the future that consideration could additionally be given to making exceptional disbursements from some of the capital in excess of the level of £100,000, although no such consideration is yet being given.

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Registered Number 270702

Report of the Trustees for the year ended 31st December 2023

Structure, Governance and Management

The Charitable Trust is an unincorporated association governed by a Trust Deed dated 16 July 1986.

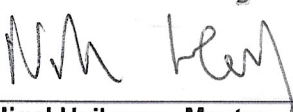
The power of appointing Trustees and of removing Trustees so appointed is vested in The Society of The Mistery of Bowyers of the City of London (The Company).

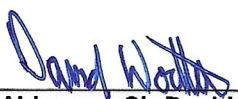
There shall not be fewer than three and not more than six Trustees of whom, three shall be the persons from time to time holding the office of Master and Wardens of The Company and who shall retire on ceasing to hold any of such offices.

Reference and Administrative details

The Trustees of The Bowyers Charitable Trust are the holders of the office of Master, Upper Warden and Renter Warden at any one time. The current Trustees are:-

Master	-	Mr Nigel Heilpern
Upper Warden	-	Alderman Sir David Wootton
Renter Warden	-	Mark Elliott


Signed
Nigel Heilpern - Master


Signed
**Alderman Sir David Wootton -
Upper Warden**


Signed
Mark Elliott - Renter Warden

Spring Cottage
31 High Street
Sutton Veny
Warminster BA127AW

Date 20th March 2024

**Independent Examiner's Report to the Trustees of
The Worshipful Company of Bowyers' Bowyers Charitable Trust
Charity Number 270702**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st December 2023, as set out on pages 4 -8.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

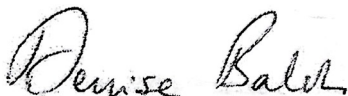
Independent examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the Act or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



Name: Denise Balch
Qualification: A.C.A.
Address: 15 Towcester Rd
Old Stratford
Milton Keynes MK19 6AN

Date: 24th September 2024

The Worshipful Company of Bowyers'
Bowyers Charitable Trust
Receipts and Payments Account (General Fund)
Year ended 31st December 2023

	2023 £	2022 £
Receipts		
Donations to Fund		
Personal	23,853	23,621
Bowyers Company	100	100
Freemen	1,350	1,450
Legacy	-	1,000
Charity Banquet proceeds	13,260	11,455
Deposit account interest	446	43
Income tax repayment	5,890	5,903
	<u>44,899</u>	<u>43,572</u>
Payments		
Donations (see list attached on page 6)	32,650	35,365
Charity Banquet costs	12,440	10,944
Bank Charges	62	64
Independent Examiner's Fee	600	-
	<u>45,752</u>	<u>46,373</u>
Deficit for the year	(853)	(2,801)
Transfer from Capital Fund	-	8,900
Balance brought forward	41,030	34,931
Balance carried forward	<u><u>40,177</u></u>	<u><u>41,030</u></u>

The Worshipful Company of Bowyers'
Bowyers Charitable Trust
Receipts and Payments Account (Capital Fund)
Year ended 31st December 2023

	2023 £	2022 £
Receipts		
Income		
Banks	18	5
Investments	1,848	2,161
Proportion of Company Surplus	-	650
Total Receipts	<u>1,866</u>	<u>2,816</u>
Expenditure		
Investment management charges	<u>1,200</u>	<u>1,193</u>
Surplus	666	1,623
Gain on currency	-	4
Gain on disposal of investments	<u>(325)</u>	<u>4,909</u>
	341	6,536
Transfer to General Fund	-	(8,900)
	<u>341</u>	<u>(2,364)</u>
Balance brought forward	116,066	118,430
Balance carried forward	<u><u>116,407</u></u>	<u><u>116,066</u></u>

The Worshipful Company of Bowyers'
Bowyers Charitable Trust
Donations
Year ended 31st December 2023

	2023	2022
	£	£
338 Squadron RAFAC	2,500	2,500
Brentwood Sea Cadets	500	4,000
British Blind Sports Archery	2,000	2,750
Central Foundation Girls' School	1,500	1,500
City Special Event	200	190
Islington Food Bank	2,000	-
Kings College, London	7,000	6,000
Livery Food Initiative	2,500	-
Lord Mayor's Appeal	-	1,500
Mercian Regt. Benevolent Fund	8,000	6,000
Sherriffs' & Recorders' Fund	250	250
Sick Children's Trust	2,000	3,000
Suited & Booted Centre	3,000	3,000
The Lord Mayor'sABF Big Curry Lunch	1,000	1,000
Treloar Trust	-	2,000
United Guilds Service	200	175
West London Mission	-	1,500
	<u><u>32,650</u></u>	<u><u>35,365</u></u>

The Worshipful Company of Bowyers'

Bowyers Charitable Trust

Investment Schedule

Year ended 31st December 2023

Holding	Number Brought Forward	Cost Brought Forward	Number Bought/Split	Cost Bought	Number Sold/Merge	Cost Sold	Proceeds	Gain Loss	Number Carried Forward	Cost Carried Forward	Market Value
Abcam Ord	220	3,038			220	3,038	3,903	865			
Alibaba Group Holdings	18	2,838			18	2,838	1,159	(1,679)			
Align Technology Inc	14	3,331							14	3,331	3,013
Alphabet Inc Capital Stock	80	3,938							80	3,938	8,856
Amazon Com Inc	60	4,460							60	4,460	7,161
Apple Inc Com	44	2,911							44	2,911	6,654
ASML Hldgs	12	3,887							12	3,887	7,091
Diageo Ord	115	3,443							115	3,443	3,284
Edwards Lifesciences Corp Com Stock	48	4,033							48	4,033	2,876
Genus Ord 10p	85	3,422							85	3,422	1,844
Halma Ord 10p	150	3,388							150	3,388	3,426
Illumina Inc	19	3,460			19	3,460	1,381	(2,079)			
International Public Partnership Ord			3025	4,019					3,025	4,019	4,156
Intuitive Surgical	21	2,990							21	2,990	5,585
LionTrust Asset Management	445	2,222							445	2,222	2,803
Meltan			7	-	7	-	31	31			
Microsoft Corp	20	2,944							20	2,944	5,997
Moderna Inc Com			25	2,371					25	2,371	1,953
Nestle chf 10	95	4,566							95	4,566	5,916
Ninety One Fund Managers UK Global	4,250	5,896			30	1,442	2,882	1,440	65	3,124	6,391
Nvidia Corp Com Slt	25	3,925		48		-	48	48	4,250	6,944	7,780
Ocado Group	220	2,768			5	785	1,634	1,049	20	3,142	1,688
On the Beach Group Ord	1,000	3,032							220	2,768	1,750
Pacific Horizon Investment Trust Ord	590	5,015							1,000	3,032	4,700
Persimmon	240	5,225	260	1,497					850	6,512	3,353
Personal Assets Trust	1,187	5,927							240	5,225	5,615
Procter & Gamble	55	3,037							1,187	5,927	6,331
Schroder Oriental ord 1p	2,250	4,563							55	3,037	5,704
Shopify Inc Com NPV	734	3,965							2,250	4,563	5,931
Tencent Holdings	60	5,080							734	3,965	3,871
Tesla Inc	75	4,040							60	5,080	2,215
Unilever ord .031111p	170	4,643	35	3,954					75	4,040	6,831
									35	3,954	6,460
									170	4,643	
		112,988		11,889		11,563	11,238	(325)		113,315	138,864
											119,012

Value at 31 December 2022