

**The Worshipful Company of Bowyers'
Bowyers Charitable Trust**

Charity Registration number 270702

Report of the Trustees

**Receipts and Payments Accounts
and
Statement of Assets and Liabilities**

31st December 2022

The Worshipful Company of Bowyers'
Bowyers Charitable Trust
Registered Number 270702

Report of the Trustees for the year ended 31st December 2022

Objectives and Activities

The overall object of the charity is to raise funds from the members of the Bowyers' Company by way of donations, gift aid, legacies and gifts for the purpose of donating funds to charitable causes in accordance with the Company's charitable giving strategy, as approved by the Trustees from time to time. The Trustees' current strategic focus is on donations that will make a significant positive difference of outcome in these four main areas:

- (a) for the benefit of educational opportunity;
- (b) for the constructive benefit of disadvantaged persons, preferably young and London-connected and ideally with some archery element to the benefaction;
- (c) for the benefit of the Company's military affiliations' benevolence; and
- (d) for the benefit of the relevant charitable causes of the Lord Mayor and other City of London civic bodies.

At the discretion of the Trustees, the charity may also donate funds to other selected charitable causes of some relevance to the Bowyers' Company where a significant positive difference of outcome can be foreseen. A special provision is agreed by the Trustees to donate £1,000 in total over each Master's two-year period of Mastership in the name of the Company to a charitable cause or causes of the Master's own choosing.

The Trustees have had due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

Achievements and Performance

The Receipts and Payments account for the general and capital fund for the year ended 31st December 2022 are shown on pages 4 to 6 attached and the Statement of Assets and Liabilities at 31st December 2022 is shown on page 7 with a note on page 8.

Financial Review

The capital fund set up in 1999 now stands at £116,066. The purpose of the capital fund is to provide for the accumulation of capital, the income from which is to be used for charitable donation purposes. The original intention was to build a fund of at least £100,000.

The trustees agreed, in 2017, that while any surplus charitable income would continue to be reinvested in the capital fund, there was no longer a specific requirement to grow the fund above the level of £100,000 and that the investment income from the fund as from January 2017 could be used to increase our charitable giving. In 2022 the trustees agreed that net realised gains for the previous year could be used to increase our charitable giving and £8,900 was transferred from the the Capital Fund to the General Fund.

The Trustees are minded for the future that consideration could additionally be given to making exceptional disbursements from some of the capital in excess of the level of £100,000, although no such consideration is yet being given.

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Report of the Trustees for the year ended 31st December 2022

Structure, Governance and Management

The Charitable Trust is an unincorporated association governed by a Trust Deed dated 16 July 1986.

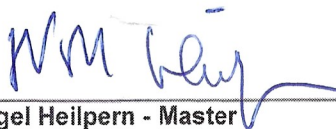
The power of appointing Trustees and of removing Trustees so appointed is vested in The Society of The Mystery of Bowyers of the City of London (The Company).


There shall not be fewer than three and not more than six Trustees of whom, three shall be the persons from time to time holding the office of Master and Wardens of The Company and who shall retire on ceasing to hold any of such offices.

Reference and Administrative details

The Trustees of The Bowyers Charitable Trust are the holders of the office of Master, Upper Warden and Renter Warden at any one time. The current Trustees are:-

Master	-	Mr Nigel Heilpern
Upper Warden	-	Alderman Sir David Wootton
Renter Warden	-	Mark Elliott


Signed
Nigel Heilpern - Master


Signed
Alderman Sir David Wootton -
Upper Warden


Signed
Mark Elliott - Renter Warden

Spring Cottage
31 High Street
Sutton Veny
Warminster BA127AW

Date 20 October 2023

**Independent Examiner's Report to the Trustees of
The Worshipful Company of Bowyers' Bowyers Charitable Trust
Charity Number 270702**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st December 2022, as set out on pages 4 -8.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (' the Act ').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.


Independent examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect :

1. accounting records were not kept in accordance with section 130 of the Act or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



Name: Denise Balch
Qualification: A.C.A.
Address: 15 Towcester Rd
Old Stratford
Milton Keynes MK19 6AN

Date: 20 October 2023

The Worshipful Company of Bowyers'
Bowyers Charitable Trust
Receipts and Payments Account (General Fund)
Year ended 31st December 2022

	2022 £	2021 £
Receipts		
Donations to Fund		
Personal	23,621	26,005
Bowyers Company	100	100
Freemen	1,450	1,075
Legacy	1,000	-
Charity Banquet proceeds	11,455	14,920
Deposit account interest	43	2
Sundry Income	-	14
Income tax repayment	5,903	6,250
	<u>43,572</u>	<u>48,366</u>
Payments		
Donations (see list attached on page 6)	35,365	37,340
Charity Banquet costs	10,944	14,742
Bank Charges	64	-
	<u>46,373</u>	<u>52,082</u>
Deficit for the year	(2,801)	(3,716)
Transfer from Capital Fund	8,900	2,300
Balance brought forward	34,931	36,347
Balance carried forward	<u>£ 41,030</u>	<u>£ 34,931</u>

The Worshipful Company of Bowyers'
Bowyers Charitable Trust
Receipts and Payments Account (Capital Fund)
Year ended 31st December 2022

	2022 £	2021 £
Receipts		
Income		
Banks	5	1
Investments	2,161	2,237
Proportion of Company Surplus	650	-
Total Receipts	<u>2,816</u>	<u>2,238</u>
Expenditure		
Investment management charges	<u>1,193</u>	<u>1,413</u>
Surplus	1,623	825
Gain on currency	4	24
Gain on disposal of investments	<u>4,909</u>	<u>8,907</u>
	6,536	9,756
Transfer to General Fund	(8,900)	(2,300)
	<u>(2,364)</u>	<u>7,456</u>
Balance brought forward	118,430	110,974
Balance carried forward	<u><u>£ 116,066</u></u>	<u><u>£ 118,430</u></u>

The Worshipful Company of Bowyers'
Bowyers Charitable Trust
Donations
Year ended 31st December 2022

	2022	2021
	£	£
338 Squadron RAFAC	2,500	3,000
Aldgate School	-	1,200
Book Clubs in Schools	-	1,500
Brentwood Sea Cadets	4,000	-
British Blind Sports Archery	2,750	-
Cavell Nurses Trust	-	2,000
Central Foundation Girls' School	1,500	3,500
City Special Event	190	190
Kings College, London	6,000	6,000
Lord Mayor's Appeal	1,500	1,500
Mercian Regt. Benevolent Fund	6,000	6,350
Royal Hospital Chelsea	-	100
Sherriffs' & Recorders' Fund	250	250
Sick Children's Trust	3,000	4,000
Submariners Memorial Appeal	-	250
Suited & Booted Centre	3,000	3,000
The Lord Mayor's ABF Big Curry Lunch	1,000	2,000
Treloar Trust	2,000	-
United Guilds Service	175	-
West London Mission	1,500	2,500
	<u>£ 35,365</u>	<u>£ 37,340</u>

The Worshipful Company of Bowyers'
Bowyers Charitable Trust
Statement of Assets and Liabilities
As at 31st December 2022

		2022 £	2021 £
Fixed assets			
Investments	Note Page 8	112,988	108,346
Current assets			
Debtors		7,175	8,500
Bank accounts		35,175	34,496
Broker's accounts		1,758	2,019
Net current assets		44,108	45,015
Net assets		<u><u>£ 157,096</u></u>	<u><u>£ 153,361</u></u>
Represented by			
General Fund		41,030	34,931
Capital Fund		116,066	118,430
Total funds		<u><u>£ 157,096</u></u>	<u><u>£ 153,361</u></u>

Value at 31 December 2021