

The Worshipful Company of Bowyers'
Bowyers Charitable Trust
Charity Registration number 270702

Income and Expenditure Accounts
and
Statement of Assets and Liabilities

31st December 2021

The Worshipful Company of Bowyers'
Bowyers Charitable Trust
Registered Number 270702

Report of the Trustees for the year ended 31st December 2021

1 The overall object of the charity is to raise funds from the members of the Bowyers' Company by way of donations, gift aid, legacies and gifts for the purpose of donating funds to charitable causes in accordance with the Company's charitable giving strategy, as approved by the Trustees from time to time. The Trustees' current strategic focus is on donations that will make a significant positive difference of outcome in these four main areas:

- (a) for the benefit of educational opportunity;
- (b) for the constructive benefit of disadvantaged persons, preferably young and London-connected and ideally with some archery element to the benefaction;
- (c) for the benefit of the Company's military affiliations' benevolence; and
- (d) for the benefit of the relevant charitable causes of the Lord Mayor and other City of London civic bodies.

At the discretion of the Trustees, the charity may also donate funds to other selected charitable causes of some relevance to the Bowyers' Company where a significant positive difference of outcome can be foreseen. A special provision is agreed by the Trustees to donate £1,000 in total over each Master's two-year period of Mastership in the name of the Company to a charitable cause or causes of the Master's own choosing.

2 The capital fund set up in 1999 now stands at £118,430. The purpose of the capital fund is to provide for the accumulation of capital, the income from which is to be used for charitable donation purposes. The original intension was to build a fund of at least £100,000.

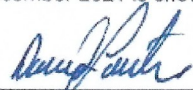
The trustees agreed, in 2017, that while any surplus charitable income would continue to be reinvested in the capital fund, there was no longer a specific requirement to grow the fund above the level of £100,000 and that the investment income from the fund as from January 2017 could be used to increase our charitable giving. In 2021, £2,300 was transferred from the Capital Fund to the General Fund.

The Trustees are minded for the future that consideration could additionally be given to making exceptional disbursements from some of the capital in excess of the level of £100,000, although no such consideration is yet being given.

3 The Trustees of The Bowyers Charitable Trust are the holders of the office of Master, Upper Warden and Renter Warden at any one time. The current Trustees are:-

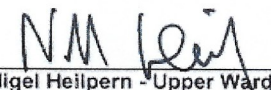
Master	-	Mr David Laxton
Upper Warden	-	Mr Nigel Heilpern
Renter Warden	-	Alderman Sir David Wootton

4 The Receipts and Payments account for the general and capital fund for the year ended 31st December 2021 are shown on pages 3 to 5 attached and the Statement of Assets and Liabilities at 31st December 2021 is shown on page 6 with a note on page 7.



David Laxton - Master

Signed



Nigel Heilpern - Upper Warden

Signed



Alderman Sir David Wootton - Renter Warden

Signed

Spring Cottage
31 High Street
Sutton Veny
Warminster
BA12 7AW

Date

10/10/22

Independent Examiner's Report to the Trustees of The Worshipful Company of Bowyers' Bowyers Charitable Trust

I report on the accounts of the Trust for the year ended 31st December 2021 which are set out on pages 3 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act) as amended by s28 of the of the Charities Act 2006 and s144(2) of the Charities Act 2011 Act) and that an independent examination is needed.

It is my responsibility to:-

- 1) Examine the accounts (under section 145 of the 2011 Act);
- 2) Follow procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- 3) State whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that, in any material respect, the trustees have not met the requirements to ensure that:-
 - (a) proper accounting records are kept (in accordance with section 130 of the 2011 Act); and
 - (b) Accounts are prepared which agree with accounting records and comply with the accounting requirements of the 2011 Act; or
- (2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Wandle House Associates
47 Wandle Road
Croydon
CR0 1DF

Wandle House Associates

14 October 2022

The Worshipful Company of Bowyers'
Bowyers Charitable Trust
Receipts and Payments Account (General Fund)
Year ended 31st December 2021

	2021 £	2020 £
Receipts		
Donations to Fund		
Personal	26,005	29,984
Bowyers Company	100	100
Freemen	1,075	1,225
Surplus on Charity Banquet	178	-
Deposit account interest	2	12
Sundry Income	14	-
Income tax repayment	6,250	7,500
Transfer from Capital Fund	2,300	4,000
	<u>35,924</u>	<u>42,821</u>
Payments		
Donations (see list attached on page 5)	37,340	30,250
	<u>37,340</u>	<u>30,250</u>
(Deficit)/Surplus	(1,416)	12,571
Balance brought forward	<u>36,347</u>	<u>23,776</u>
Balance carried forward	<u><u>£ 34,931</u></u>	<u><u>£ 36,347</u></u>

The Worshipful Company of Bowyers'
Bowyers Charitable Trust
Receipts and Payments Account (Capital Fund)
Year ended 31st December 2021

	2021 £	2020 £
Receipts		
Income		
Banks	1	12
Investments	2,237	3,512
	<u>2,238</u>	<u>3,524</u>
Total Receipts	2,238	3,524
Expenditure		
Investment management charges	<u>1,413</u>	<u>1,186</u>
Surplus	825	2,338
Gain/(Loss) on currency	24	(4)
Gain/(Loss) on disposal of investments	<u>8,907</u>	<u>(12,604)</u>
	9,756	(10,270)
Transfer to General Fund	<u>2,300</u>	<u>4,000</u>
	7,456	(14,270)
Balance brought forward	<u>110,974</u>	<u>125,244</u>
Balance carried forward	<u><u>£ 118,430</u></u>	<u><u>£ 110,974</u></u>

The Worshipful Company of Bowyers'
Bowyers Charitable Trust
Donations
Year ended 31st December 2021

	2021	2020
	£	£
338 Squadron RAFAC	3,000	1,000
Aldgate School	1,200	-
Book Clubs in Schools	1,500	-
Brentwood Sea Cadets	-	1,500
Cavell Nurses Trust	2,000	2,000
Central Foundation Girls' School	3,500	4,000
City Special Event	190	-
Kings College, London	6,000	6,000
Lord Mayor's Appeal	1,500	-
Mercian Regt. Benevolent Fund	6,350	7,500
Royal British Legion	-	750
Royal Hospital Chelsea	100	-
Sherriffs' & Records' Fund	250	-
Sick Children's Trust	4,000	1,000
Submariners Memorial Appeal	250	-
Suited & Booted Centre	3,000	3,000
The Drapers' Company - The Livery Kitchen	-	1,000
The Lord Mayor'sABF Big Curry Lunch	2,000	-
Treloar Trust	-	1,000
West London Mission	2,500	1,500
	<u>£ 37,340</u>	<u>£ 30,250</u>

The Worshipful Company of Bowyers'
Bowyers Charitable Trust
Statement of Assets and Liabilities
As at 31st December 2021

		2021 £	2020 £
Fixed assets			
Investments	Note Page 7	108,346	95,100
Current assets			
Debtors		8,500	7,650
Bank accounts		34,496	39,661
Broker's accounts		2,019	5,510
Net current assets		<u>45,015</u>	<u>52,821</u>
Less Creditors		-	600
Net assets		<u>£ 153,361</u>	<u>£ 147,321</u>
Represented by			
General Fund		34,931	36,347
Capital Fund		118,430	110,974
Total funds		<u>£ 153,361</u>	<u>£ 147,321</u>

The Worshipful Company of Bowyers'
Bowyers Charitable Trust
Investment Schedule
Year ended 31st December 2021

Note: Investments

Holding	Number Brought Forward	Cost Brought Forward £	Number Bought/Split	Cost Bought	Number Sold/Merged	Cost Sold	Proceeds	Gain Loss	Number Carried Forward	Cost Carried Forward	Market Value
Abcam Ord	220	3,038							220	3,038	3,813
Alibaba Group Holdings	18	2,838							18	2,838	1,581
Alphabet Inc Capital Stock	6	5,906			2	1,968	3,926	1,958	4	3,938	8,556
Amazon Com Inc	3	4,460							3	4,460	7,395
Apple Inc Com	44	2,911							44	2,911	5,776
ASML Hldgs	12	3,887							12	3,887	7,131
Diageo Ord	115	3,443							115	3,443	4,641
Edwards Lifesciences Corp Com Stock			48	4,033					48	4,033	4,597
Genus Ord 10p	85	3,422							85	3,422	4,197
Halma Ord 10p	150	3,388							150	3,388	4,800
Illumina Inc	19	3,460							19	3,460	5,344
Intuitive Surgical	7	2,990	14						21	2,990	5,578
LionTrust Asset Management	595	2,971			150	749	3,031	2,282	445	2,222	9,790
Microsoft Corp	20	2,944							20	2,944	4,972
Murray Income Trust 25p	890	5,834			890	5,834	7,560	1,726			
Nestle chf. 10	95	4,566							95	4,566	9,813
Ninety One Fund Managers UK Global			4,250	6,842					4,250	6,842	7,270
Nvidia Corp Com Stk			25	3,926					25	3,926	5,435
Ocado Group	220	2,768							220	2,768	3,692
On the Beach Group Ord	1,000	3,032							1,000	3,032	2,850
Pacific Horizon Investment Trust Ord			590	5,015					590	5,015	5,139
Persimmon	240	5,225							240	5,225	6,854
Polar Capital FundsEmerging	730	4,440			730	4,440	5,099	659			
Procter & Gamble	80	4,418							80	4,418	9,674
Schroder Oriental ord 1p	2,250	4,563							2,250	4,563	6,041
Scottish Mortgage Inv Trust	734	3,965							734	3,965	9,817
Securities Trust of Scotland 1p	5,375	5,988			2,535	2,824	5,107	2,283	2,840	3,164	6,589
Shopify Inc Com NPV			6	5,080					6	5,080	6,109
Tencent Holdings			75	4,165					75	4,165	9,248
Unilever ord .031111p	170	4,643							170	4,643	6,707
		<u>95,100</u>		<u>29,062</u>		<u>15,815</u>	<u>24,723</u>	<u>8,908</u>		<u>108,346</u>	<u>167,409</u>

Value at 31 December 2020

138,142