

# LONDON ACADEMY OF JEWISH STUDIES

England & Wales · Charity number 270680

## Details

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**Status** Registered

**Legal form** Other

**Registered** 1976-02-05

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 2 Beverley Gardens  
London

**Phone** 01084555938

**Email** [golders.green.kolel@gmail.com](mailto:golders.green.kolel@gmail.com)

## Activities

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**Objects:** TO ADVANCE EDUCATION BY THE ESTABLISHMENT OF AN ACADEMY FOR THE LEARNING OF HIGHER RABBINICAL STUDIES AND JEWISH LEARNING AND PARTICULARLY FOR THE EDUCATION OF YOUNG MEN FROM THE UNITED KINGDOM.

**Activities:** provides premises and grants and courses of study

## Classification

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- **How:** Makes Grants To Individuals, Provides Human Resources, Sponsors Or Undertakes Research
- **What:** General Charitable Purposes, Religious Activities
- **Who:** Other Defined Groups

## Geography

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- Throughout London

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£628,470	£583,129	£270,463	1
2023-12-31	£346,436	£565,232	-	-
2022-12-31	£0	£564,587	£443,918	3
2021-12-31	£507,980	£424,635	£389,535	3
2020-12-31	£604,013	£442,903	£306,190	2

## Trustees

Name	Role	Appointed
Asher Andrew Guttentag		2020-04-23
Rabbi Alexander Meir Markovic		2020-04-23
Rabbi Gershon Hager		
Rabbi Judah Hager		2020-04-23

**LONDON ACADEMY OF JEWISH STUDIES**

England & Wales - Charity number 270680

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# Accounts

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LONDON ACADEMY OF JEWISH STUDIES

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2024

LONDON ACADEMY OF JEWISH STUDIES

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

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## LONDON ACADEMY OF JEWISH STUDIES

### TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

#### **Reserves policy**

The charity currently operates with an adequate level of reserves representing approximately 3 to 6 months expenditure. The trustees review this policy on a regular basis.

#### **Achievements and performance**

The charity had a successful year raising monies to be able to make grants payable to its beneficiaries. These grants enable the beneficiaries to progress in their educational studies.

#### **Finance review**

The charity received income this year of £628,470 (2023: £346,436) and incurred expenditure of £583,129 (2023: £565,232). Reserves carried forward are £270,463 (2023: £225,122).

#### **Trustees' responsibilities**

Charity law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that year. In preparing those accounts, the trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the Accounts on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 31 October 2025  
and signed on its behalf by:

**Rabbi G Hager**  
Trustee

LONDON ACADEMY OF JEWISH STUDIES

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LONDON ACADEMY OF JEWISH STUDIES

I report to the trustees on my examination of the accounts of the London Academy of Jewish Studies for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since the Trust's gross income exceeded £25,000, the charity requires its accounts to be subject to independent examination. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Stephen Goodwin MA FCA CTA**  
**Goldwins**  
**Chartered accountants**  
**75 Maygrove Road**  
**West Hampstead**  
**London NW6 2EG**

**31 October 2025**

LONDON ACADEMY OF JEWISH STUDIES  
STATEMENT OF FINANCIAL ACTIVITIES AND  
INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2024

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
<b>Income from:</b>		
Donations Received	628,039	346,005
Interest Received	431	431
	<hr/>	<hr/>
	628,470	346,436
	<hr/>	<hr/>
<b><u>Expenditure on:</u></b>		
Cost of Generating Funds	954	2,809
<b><i>Advancement of Jewish learning</i></b>		
Accountancy Fee	1,310	1,247
Printing, Postage, Stationery and Advertising	-	166
Charitable Grants (to individuals for educational purposes)	576,301	552,250
Bank Charges and Interest	2,597	2,509
Wages and Salaries	1,967	6,251
Travel Expenses	-	-
	<hr/>	<hr/>
	583,129	565,232
	<hr/>	<hr/>
Net income/(expenditure) for the year	45,341	(218,796)
Balance brought forward as at 1 January 2024	225,122	443,918
	<hr/>	<hr/>
Balance carried forward as at 31 December 2024	270,463	225,122
	<hr/> <hr/>	<hr/> <hr/>

LONDON ACADEMY OF JEWISH STUDIES

BALANCE SHEET AS AT 31 DECEMBER 2024

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
<u>CURRENT ASSETS</u>		
Balance at bank	271,768	226,401
<u>CURRENT LIABILITIES</u>		
Accruals	1,305	1,279
<u>NET ASSETS</u>	<u>270,463</u> =====	<u>225,122</u> =====
<u>FUNDS</u>		
Unrestricted	<u>270,463</u> =====	<u>225,122</u> =====

Approved on behalf of the board of trustees by

**Rabbi G Hager**  
Trustee

31 October 2025

LONDON ACADEMY OF JEWISH STUDIES

CASH FLOW STATEMENT

AS AT 31 DECEMBER 2024

	Note	£	2024 £	£	2023 £
<b>Cash flows from operating activities:</b>					
Net cash provided by / (used in) operating activities	2		45,367		(218,773)
<b>Cash flows from investing activities:</b>					
Sale/ (purchase) of fixed assets			-		-
Sale/ (purchase) of investments			-		-
			<hr/>		<hr/>
<b>Cash provided by / (used in) investing activities</b>			-		-
			<hr/>		<hr/>
<b>Change in cash and cash equivalents in the year</b>			45,367		(218,773)
Cash and cash equivalents at the beginning of the year			226,401		445,174
			<hr/>		<hr/>
Cash and cash equivalents at the end of the year	3		271,768		226,401
			=====		=====

LONDON ACADEMY OF JEWISH STUDIES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

**1 Accounting policies**

**a) Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Charities Act 2011.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

**b) Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

**c) Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

**d) Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Charitable Grants are accounted for in the year in which they are paid to the beneficiaries.

Grants are awarded to individuals to enable them to continue their religious studies, which helps the charity meet its charitable objectives.

**e) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

LONDON ACADEMY OF JEWISH STUDIES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

**2. Reconciliation of net income /(expenditure) to net cash flow from operating activities**

	2024	2023
	£	£
<b>Net (expenditure)/ income for the reporting period (as per the statement of financial activities)</b>	45,341	(218,796)
Increase/ (decrease) in creditors	26	23
	-----	-----
<b>Net cash provided by / (used in) operating activities</b>	45,367	218,773
	=====	=====

**3. Analysis of cash and cash equivalent**

	1 Jan 2024	Cash flow	At 31 Dec 2024
	£	£	£
Cash at bank and in hand	226,401	45,367	271,768
	-----	-----	-----
<b>Total cash and cash equivalent</b>	226,401	45,367	271,768
	=====	=====	=====

**4. Related party transactions**

There were no related party transactions in the year (2023: none).

**LONDON ACADEMY OF JEWISH STUDIES**

England & Wales - Charity number 270680

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# Accounts

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LONDON ACADEMY OF JEWISH STUDIES

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2023

LONDON ACADEMY OF JEWISH STUDIES  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

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## LONDON ACADEMY OF JEWISH STUDIES

### TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report and annual accounts for the year ended 31 December 2023.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102- effective 1 January 2015- (Charities SORP FRS 102) and the Charities Act 2011.

Charity Registration Number	270680
Principal Address	2 Highfield Avenue London NW11 9ET
Trustees	Rabbi G Hager Mr A A Guttentag Rabbi A M Markovic Rabbi J Hager

#### **Objects**

The Governing Document is a constitution dated 31 December 1975. The objects of the charity are to advance education by the establishment of an academy for the learning of higher Rabbinical studies and Jewish learning and particularly for the education of young men from the UK.

#### **Activities**

The charity achieved its objects during the year by obtaining donations. Funds so obtained are used to pay charitable grants to the students in the academy so as to satisfy the charitable criteria established in the objects.

#### **Public Benefit**

The trustees are aware of the Charity Commission guidance on public benefit reporting as set out in Section 17 Charities Act 2011. The trustees believe that the charity achieves a public benefit by providing these services as detailed earlier in this report.

LONDON ACADEMY OF JEWISH STUDIES

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

**Reserves policy**

The charity currently operates with an adequate level of reserves representing approximately 3 to 6 months expenditure. The trustees review this policy on a regular basis.

**Achievements and performance**

The charity had a successful year raising monies to be able to make grants payable to its beneficiaries. These grants enable the beneficiaries to progress in their educational studies.

**Finance review**

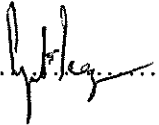
The charity received income this year of £346,436 (2022: £618,970) and incurred expenditure of £565,232 (2022: £564,587). Reserves carried forward are £225,122 (2022: £443,918).

**Trustees' responsibilities**

Charity law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that year. In preparing those accounts, the trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the Accounts on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on ..........  
and signed on its behalf by:

07/08/2024

**Rabbi G Hager**  
Trustee

LONDON ACADEMY OF JEWISH STUDIES

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LONDON ACADEMY OF JEWISH STUDIES

I report to the trustees on my examination of the accounts of the London Academy of Jewish Studies for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since the Trust's gross income exceeded £250,000 I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Stephen Goodwin MA FCA CTA**  
**Goldwins**  
**Chartered accountants**  
**75 Maygrove Road**  
**West Hampstead**  
**London NW6 2EG**

07/08/2024  
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LONDON ACADEMY OF JEWISH STUDIES  
STATEMENT OF FINANCIAL ACTIVITIES AND  
INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2023

	<u>2023</u>	<u>2022</u>
	£	£
<b>Income from:</b>		
Donations Received	346,005	618,380
Interest Received	431	590
	346,436	618,970
 <b><u>Expenditure on:</u></b>		
Cost of Generating Funds	2,809	2,225
<i>Advancement of Jewish learning</i>		
Accountancy Fee	1,247	1,247
Printing, Postage, Stationery and Advertising	166	601
Charitable Grants (to individuals for educational purposes)	552,250	544,228
Bank Charges and Interest	2,509	2,715
Wages and Salaries	6,251	13,571
Travel Expenses	-	-
	565,232	564,587
Net income/(expenditure) for the year	(218,796)	54,383
Balance brought forward as at 1 January 2023	443,918	389,535
Balance carried forward as at 31 December 2023	225,122	443,918

LONDON ACADEMY OF JEWISH STUDIES

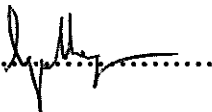
BALANCE SHEET AS AT 31 DECEMBER 2023

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
<u>CURRENT ASSETS</u>		
Balance at bank	226,401	445,173
<u>CURRENT LIABILITIES</u>		
Accruals	1,279	1,255
	<u>1,279</u>	<u>1,255</u>
<u>NET ASSETS</u>	<u>225,122</u>	<u>443,918</u>
<u>FUNDS</u>		
Unrestricted	<u>225,122</u>	<u>443,918</u>

Approved on behalf of the board of trustees by

Rabbi G Hager  
Trustee

07/08/2024

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LONDON ACADEMY OF JEWISH STUDIES

CASH FLOW STATEMENT

AS AT 31 DECEMBER 2023

	Note	£	2023 £	£	2022 £
<b>Cash flows from operating activities:</b>					
Net cash provided by / (used in) operating activities	2		(218,773)		54,496
<b>Cash flows from investing activities:</b>					
Sale/ (purchase) of fixed assets		-	-	-	-
Sale/ (purchase) of investments		-	-	-	-
			<hr/>	<hr/>	
<b>Cash provided by / (used in) investing activities</b>			-		-
			<hr/>	<hr/>	
<b>Change in cash and cash equivalents in the year</b>			(218,773)		54,496
Cash and cash equivalents at the beginning of the year			445,174		390,677
			<hr/>	<hr/>	
Cash and cash equivalents at the end of the year	3		226,401		445,173
			<hr/> <hr/>	<hr/> <hr/>	

LONDON ACADEMY OF JEWISH STUDIES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

**1 Accounting policies**

**a) Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Charities Act 2011.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

**b) Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

**c) Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

**d) Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Grants payable are accounted for in the year in which they are paid to the beneficiaries.

Grants are awarded to individuals to enable them to continue their religious studies, which helps the charity meet its charitable objectives.

**e) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

LONDON ACADEMY OF JEWISH STUDIES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

**2. Reconciliation of net income /(expenditure) to net cash flow from operating activities**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Net (expenditure)/ income for the reporting period (as per the statement of financial activities)</b>	(218,796)	54,383
Increase/ (decrease) in creditors	23	113
	-----	-----
<b>Net cash provided by / (used in) operating activities</b>	<u>218,773</u>	<u>54,496</u>

**3. Analysis of cash and cash equivalent**

	<b>1 Jan 2023</b>	<b>Cash flow</b>	<b>At 31 Dec 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Cash at bank and in hand	445,174	(218,773)	226,401
Total cash and cash equivalent	<u>445,174</u>	<u>(218,773)</u>	<u>226,401</u>

**4. Related party transactions**

There were no related party transactions in the year (2022: none).

**LONDON ACADEMY OF JEWISH STUDIES**

England & Wales - Charity number 270680

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# Accounts

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LONDON ACADEMY OF JEWISH STUDIES

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2022

LONDON ACADEMY OF JEWISH STUDIES

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

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## LONDON ACADEMY OF JEWISH STUDIES

### TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

#### **Reserves policy**

The charity currently operates with an adequate level of reserves representing approximately 3 to 6 months expenditure. The trustees review this policy on a regular basis.

#### **Achievements and performance**

The charity had a successful year raising monies to be able to make grants payable to its beneficiaries. These grants enable the beneficiaries to progress in their educational studies.

#### **Finance review**

The charity received income this year of £618,970 (2021: £507,980) and incurred expenditure of £564,587 (2021: £424,635). Reserves carried forward are £443,918 (2021: £389,535).

#### **Trustees' responsibilities**

Charity law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that year. In preparing those accounts, the trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the Accounts on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 12 October 2023  
and signed on its behalf by:

**Rabbi G Hager**  
**Trustee**

LONDON ACADEMY OF JEWISH STUDIES

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LONDON ACADEMY OF JEWISH STUDIES

I report to the trustees on my examination of the accounts of the London Academy of Jewish Studies for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since the Trust's gross income exceeded £250,000 I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Anthony Epton BA FCA CTA FCIE**  
**Goldwins**  
**Chartered accountants**  
**75 Maygrove Road**  
**West Hampstead**  
**London NW6 2EG**

**12 October 2023**

LONDON ACADEMY OF JEWISH STUDIES  
STATEMENT OF FINANCIAL ACTIVITIES AND  
INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2022

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
<b>Income from:</b>		
Donations Received	618,380	507,530
Interest Received	590	450
	<u>618,970</u>	<u>507,980</u>
 <b><u>Expenditure on:</u></b>		
Cost of Generating Funds	2,225	1,211
 <b><i>Advancement of Jewish learning</i></b>		
Accountancy Fee	1,247	2,276
Printing, Postage, Stationery and Advertising	601	496
Charitable Grants (to individuals for educational purposes)	544,228	396,489
Bank Charges and Interest	2,715	2,336
Wages and Salaries	13,571	21,827
Travel Expenses	-	-
	<u>564,587</u>	<u>424,635</u>
 Net income/(expenditure) for the year	 54,383	 83,345
Balance brought forward as at 1 January 2022	389,535	306,190
Balance carried forward as at 31 December 2022	<u>443,918</u> =====	<u>389,535</u> =====

LONDON ACADEMY OF JEWISH STUDIES

BALANCE SHEET AS AT 31 DECEMBER 2022

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
<u>CURRENT ASSETS</u>		
Balance at bank	445,173	390,677
<u>CURRENT LIABILITIES</u>		
Accruals	1,255	1,142
	<u>1,255</u>	<u>1,142</u>
<u>NET ASSETS</u>	<u>443,918</u> =====	<u>389,535</u> =====
<u>FUNDS</u>		
Unrestricted	<u>443,918</u> =====	<u>389,535</u> =====

Approved on behalf of the board of trustees by

**Rabbi G Hager**  
**Trustee**

**12 October 2023**

LONDON ACADEMY OF JEWISH STUDIES

CASH FLOW STATEMENT

AS AT 31 DECEMBER 2022

	Note	£	2022 £	£	2021 £
<b>Cash flows from operating activities:</b>					
Net cash provided by / (used in) operating activities	2		54,496		83,397
<b>Cash flows from investing activities:</b>					
Sale/ (purchase) of fixed assets		-		-	
Sale/ (purchase) of investments		-		-	
<b>Cash provided by / (used in) investing activities</b>			-		-
<b>Change in cash and cash equivalents in the year</b>			54,496		83,397
Cash and cash equivalents at the beginning of the year			390,677		307,280
Cash and cash equivalents at the end of the year	3		445,173		390,677

LONDON ACADEMY OF JEWISH STUDIES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

**1 Accounting policies**

**a) Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Charities Act 2011.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

**b) Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

**c) Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

**d) Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Grants payable are accounted for in the year in which they are paid to the beneficiaries.

Grants are awarded to individuals to enable them to continue their religious studies, which helps the charity meet its charitable objectives.

**e) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

LONDON ACADEMY OF JEWISH STUDIES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

**2. Reconciliation of net income /(expenditure) to net cash flow from operating activities**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Net (expenditure)/ income for the reporting period (as per the statement of financial activities)</b>	54,383	83,345
Increase/ (decrease) in creditors	113	52
	-----	-----
<b>Net cash provided by / (used in) operating activities</b>	<b>54,496</b>	<b>83,397</b>
	=====	=====

**3. Analysis of cash and cash equivalent**

	<b>1 Jan 2022</b>	<b>Cash flow</b>	<b>At 31 Dec 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Cash at bank and in hand	390,677	54,496	445,173
	-----	-----	-----
<b>Total cash and cash equivalent</b>	<b>390,677</b>	<b>54,496</b>	<b>445,173</b>
	=====	=====	=====

**4. Related party transactions**

There were no related party transactions in the year (2021: none).

**LONDON ACADEMY OF JEWISH STUDIES**

England & Wales - Charity number 270680

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# Accounts

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LONDON ACADEMY OF JEWISH STUDIES

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2021

LONDON ACADEMY OF JEWISH STUDIES

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

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## LONDON ACADEMY OF JEWISH STUDIES

### TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

#### **Reserves policy**

The charity currently operates with an adequate level of reserves representing approximately 3 to 6 months expenditure. The trustees review this policy on a regular basis.

#### **Achievements and performance**

The charity had a successful year raising monies to be able to make grants payable to its beneficiaries. These grants enable the beneficiaries to progress in their educational studies.

#### **Finance review**

The charity received income this year of £507,980 (2020: £604,013) and incurred expenditure of £424,635 (2020: £442,903). Reserves carried forward are £389,535 (2020: £306,190).

#### **Trustees' responsibilities**

Charity law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that year. In preparing those accounts, the trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the Accounts on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 29 September 2022  
and signed on its behalf by:

**Rabbi G Hager**  
**Trustee**

LONDON ACADEMY OF JEWISH STUDIES

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LONDON ACADEMY OF JEWISH STUDIES

I report to the trustees on my examination of the accounts of the London Academy of Jewish Studies for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since the Trust's gross income exceeded £250,000 I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Anthony Epton BA FCA CTA FCIE**  
**Goldwins**  
**Chartered accountants**  
**75 Maygrove Road**  
**West Hampstead**  
**London NW6 2EG**

**29 September 2022**

LONDON ACADEMY OF JEWISH STUDIES  
STATEMENT OF FINANCIAL ACTIVITIES AND  
INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2021

	<u>2021</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
<b>Income from:</b>		
Donations Received	507,530	603,746
Interest Received	450	267
	<u>507,980</u>	<u>604,013</u>
 <b><u>Expenditure on:</u></b>		
Cost of Generating Funds	1,211	5,364
 <b><i>Advancement of Jewish learning</i></b>		
Accountancy Fee	2,276	1,040
Printing, Postage, Stationery and Advertising	496	1,155
Charitable Grants (to individuals for educational purposes)	396,489	416,650
Bank Charges and Interest	2,336	1,291
Wages and Salaries	21,827	17,103
Travel Expenses	-	300
	<u>424,635</u>	<u>442,903</u>
 Net income/(expenditure) for the year	 83,345	 161,110
Balance brought forward as at 1 January 2021	306,190	145,080
Balance carried forward as at 31 December 2021	<u>389,535</u> =====	<u>306,190</u> =====

LONDON ACADEMY OF JEWISH STUDIES

BALANCE SHEET AS AT 31 DECEMBER 2021

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
<u>CURRENT ASSETS</u>		
Balance at bank	390,677	307,280
<u>CURRENT LIABILITIES</u>		
Accruals	1,142	1,090
	<u>1,142</u>	<u>1,090</u>
	<u>389,535</u>	<u>306,190</u>
	=====	=====
<u>NET ASSETS</u>		
 <u>FUNDS</u>		
Unrestricted	<u>389,535</u>	<u>306,190</u>
	=====	=====

Approved on behalf of the board of trustees by

**Rabbi G Hager**  
**Trustee**

**29 September 2022**

LONDON ACADEMY OF JEWISH STUDIES

CASH FLOW STATEMENT

AS AT 31 DECEMBER 2021

	Note	£	2021 £	£	2020 £
<b>Cash flows from operating activities:</b>					
Net cash provided by / (used in) operating activities	2		83,397		161,160
<b>Cash flows from investing activities:</b>					
Sale/ (purchase) of fixed assets		-	-	-	-
Sale/ (purchase) of investments		-	-	-	-
<b>Cash provided by / (used in) investing activities</b>			-		-
<b>Change in cash and cash equivalents in the year</b>			83,397		161,160
Cash and cash equivalents at the beginning of the year			307,280		146,120
Cash and cash equivalents at the end of the year	3		390,677		307,280

LONDON ACADEMY OF JEWISH STUDIES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

**1 Accounting policies**

**a) Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Charities Act 2011.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

**b) Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

**c) Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

**d) Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Grants payable are accounted for in the year in which they are paid to the beneficiaries.

Grants are awarded to individuals to enable them to continue their religious studies, which helps the charity meet its charitable objectives.

**e) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

LONDON ACADEMY OF JEWISH STUDIES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

**2. Reconciliation of net income /(expenditure) to net cash flow from operating activities**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Net (expenditure)/ income for the reporting period (as per the statement of financial activities)</b>	83,345	161,110
Increase/ (decrease) in creditors	52	50
	-----	-----
<b>Net cash provided by / (used in) operating activities</b>	83,397	161,160
	=====	=====

**3. Analysis of cash and cash equivalent**

	<b>1 Jan 2021</b>	<b>Cash flow</b>	<b>At 31 Dec 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Cash at bank and in hand	307,280	83,397	390,677
	-----	-----	-----
<b>Total cash and cash equivalent</b>	307,280	83,397	390,677
	=====	=====	=====

**4. Related party transactions**

There were no related party transactions in the year (2020: none).

**LONDON ACADEMY OF JEWISH STUDIES**

England & Wales - Charity number 270680

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# Accounts

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LONDON ACADEMY OF JEWISH STUDIES

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2020

LONDON ACADEMY OF JEWISH STUDIES

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

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## LONDON ACADEMY OF JEWISH STUDIES

### TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

#### **Reserves policy**

The charity currently operates with an adequate level of reserves representing approximately 3 to 6 months expenditure. The trustees review this policy on a regular basis.

#### **Achievements and performance**

The charity had a successful year raising monies to be able to make grants payable to its beneficiaries. These grants enable the beneficiaries to progress in their educational studies.

#### **Finance review**

The charity received income this year of £604,013 (2019: £497,797) and incurred expenditure of £442,903 (2019: £478,448). Reserves carried forward are £306,190 (2019: £145,080).

#### **Trustees' responsibilities**

Charity law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that year. In preparing those accounts, the trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the Accounts on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 18 June 2021  
and signed on its behalf by:

**Rabbi G Hager**  
**Trustee**

## LONDON ACADEMY OF JEWISH STUDIES

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LONDON ACADEMY OF JEWISH STUDIES

I report to the trustees on my examination of the accounts of the London Academy of Jewish Studies for the year ended 31 December 2020.

#### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

Since the Trust's gross income exceeded £250,000 I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Anthony Epton BA FCA CTA FCIE**  
**Goldwins**  
**Chartered accountants**  
**75 Maygrove Road**  
**West Hampstead**  
**London NW6 2EG**

**18 June 2021**

LONDON ACADEMY OF JEWISH STUDIES  
STATEMENT OF FINANCIAL ACTIVITIES AND  
INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2020

	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
<b>Income from:</b>		
Donations Received	603,746	497,085
Interest Received	267	712
	<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
	604,013	497,797
	<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
<b><u>Expenditure on:</u></b>		
Cost of Generating Funds	5,364	7,785
<b><i>Advancement of Jewish learning</i></b>		
Accountancy Fee	1,040	1,040
Printing, Postage, Stationery and Advertising	1,155	1,741
Charitable Grants (to individuals for educational purposes)	416,650	443,788
Bank Charges and Interest	1,291	2,171
Wages and Salaries	17,103	21,923
Travel Expenses	300	-
	<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
	442,903	478,448
	<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
Net income/(expenditure) for the year	161,110	19,349
Balance brought forward as at 1 January 2020	145,080	125,731
	<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
Balance carried forward as at 31 December 2020	306,190	145,080
	=====	=====

LONDON ACADEMY OF JEWISH STUDIES

BALANCE SHEET AS AT 31 DECEMBER 2020

	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
<u>CURRENT ASSETS</u>		
Balance at bank	307,280	146,120
<u>CURRENT LIABILITIES</u>		
Accruals	1,090	1,040
	<u>1,090</u>	<u>1,040</u>
	<u>306,190</u>	<u>145,080</u>
	=====	=====
<u>NET ASSETS</u>		
	<u>306,190</u>	<u>145,080</u>
	=====	=====
<u>FUNDS</u>		
Unrestricted	<u>306,190</u>	<u>145,080</u>
	=====	=====

Approved on behalf of the board of trustees by

**Rabbi G Hager**  
**Trustee**

**18 June 2021**

LONDON ACADEMY OF JEWISH STUDIES

CASH FLOW STATEMENT

AS AT 31 DECEMBER 2020

	Note	£	2020 £	£	2019 £
<b>Cash flows from operating activities:</b>					
Net cash provided by / (used in) operating activities	2		161,160		17,569
<b>Cash flows from investing activities:</b>					
Sale/ (purchase) of fixed assets		-	-	-	-
Sale/ (purchase) of investments		-	-	-	-
			_____	_____	
<b>Cash provided by / (used in) investing activities</b>			-		-
			_____	_____	
<b>Change in cash and cash equivalents in the year</b>			161,160		17,569
Cash and cash equivalents at the beginning of the year			146,120		128,551
			_____	_____	
Cash and cash equivalents at the end of the year	3		307,280		146,120
			=====		=====

LONDON ACADEMY OF JEWISH STUDIES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

**1 Accounting policies**

**a) Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Charities Act 2011.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

**b) Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

**c) Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

**d) Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Grants payable are accounted for in the year in which they are paid to the beneficiaries.

Grants are awarded to individuals to enable them to continue their religious studies, which helps the charity meet its charitable objectives.

**e) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

LONDON ACADEMY OF JEWISH STUDIES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

**2. Reconciliation of net income /(expenditure) to net cash flow from operating activities**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Net (expenditure)/ income for the reporting period (as per the statement of financial activities)</b>	161,110	19,349
Increase/ (decrease) in creditors	50	(1,780)
	-----	-----
<b>Net cash provided by / (used in) operating activities</b>	<b>161,160</b>	<b>17,569</b>
	=====	=====

**3. Analysis of cash and cash equivalent**

	<b>1 Jan 2020</b>	<b>Cash flow</b>	<b>At 31 Dec 2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Cash at bank and in hand	146,120	161,160	307,280
Total cash and cash equivalent	-----	-----	-----
	=====	=====	=====

**4. Related party transactions**

There were no related party transactions in the year (2019: none).