

ONGAR & DISTRICT COMMUNITY ASSOCIATION**Statement of Financial Activities for the 12 months to 31st March 2024**

		Unrestricted Funds	Year to 31.3.24	Year to 31.3.23	RESTRICTED FUNDS	
	Notes	£	£	£	31.3.24	31.3.23
					£	£
Incoming Resources						
Charitable trading income	2	36,518	36,518	40,538		
Donations & Other Income		63,182	63,182	3,125		
Affiliations & Membership Fees		177	177	81		
Investment Income	3	54	54	169		
Total Incoming Resources		99,931	99,931	43,913	0	0
Resources Expended						
Purchases		0	0	0		
Salaries	5	11,544	11,544	16,271		
Contractor Building Services		4,875	4,875	4,363		
Light and heat		16,482	16,482	10,256		
Rates and water		766	766	1,113		
Repairs		29,722	29,722	5,982		15,723
Telephone and postage		782	782	741		
Printing and stationery		52	52	631		
Insurance and licences		7,818	7,818	7,084		
Accountancy		5,104	5,104	4,118		
Consultancy		825	825	600		
Depreciation		5,292	5,292	2,363		
Sundry expenses		718	718	375		
Bank charges		6	6	14		
Website		745	745	635		
Advertising		378	378	0		
Subscriptions and donations		0	0	212		
Cleaning		2,195	2,195	1,640		
Total Resources Expended		87,303	87,303	56,397	0	15,723
Net incoming resources before transfers	4	12,628	12,628	-12,484	0	-15,723
Unrestricted Funds at 1st April		111,894	111,894	124,378	19,962	35,685
Unrestricted Funds at 31st March		£124,522	£124,522	£111,894	£19,962	£19,962

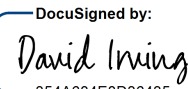
ONGAR & DISTRICT COMMUNITY ASSOCIATION

Balance Sheet as at 31st March 2024

	<u>Notes</u>	<u>Year to</u> <u>31.3.24</u> <u>£</u>	<u>Year to</u> <u>31.3.23</u> <u>£</u>
Fixed Assets			
Tangible Assets	6	44,938	26,909
Current Assets			
Debtors	7	27,526	18,199
Cash at bank and in hand		84,416	95,417
Investments		3	3
		<u>111,945</u>	<u>113,620</u>
Creditors			
Amounts falling due within one year	8	12,399	8,673
Net Current Assets		<u>99,546</u>	<u>104,946</u>
Total Assets less Current Liabilities		<u>£144,484</u>	<u>£131,855</u>
Funds			
Restricted Funds		19,962	19,962
Unrestricted funds - general		124,522	111,894
Total Funds		<u>£144,484</u>	<u>£131,856</u>

11/7/2024
The accounts were approved by the Trustees on

For and on behalf of the Trustees

DocuSigned by:

354A684E8D36435...
D Irving
Trustee

ONGAR & DISTRICT COMMUNITY ASSOCIATION

Notes to the Accounts for the period ended 31st March 2024

1. ACCOUNTING POLICIES

Basis of Preparation

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and follow recommendations in Statements of Recommended Practice: Accounting by Charities

Fixed Assets

Fixed assets are recorded at cost or, in cases where fixed assets have been donated to Ongar and District Community Association, at valuation at time of acquisition.

Depreciation has been provided at the following rates in order to write down the cost or valuation, less estimated residual value, of all tangible fixed assets, with the exception of freehold land, by equal annual instalments over their expected useful lives.

Furniture and equipment	15% Reducing Balance
Fixtures and fittings	15% Reducing Balance
Carpets	20% Straight Line Basis
Improvements to property	20% Straight Line Basis
Curtains & track fixings	20% Straight Line Basis

Incoming Resources

Incoming resources from operating activities

Income from community centres and lettings is accounted for on an accruals basis

Donations and Grants

Income from donations and grants is included in incoming resources when it is receivable

Membership and Affiliation fees

Income from membership fees and affiliations is accounted for on an accruals basis

Investment Income

Investment income is recognised in the accounts when it is received

Resources Expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, exclusive of VAT

Taxation

No provision has been made for corporation tax or deferred tax as the charity is a registered charity and therefore exempt.

Fund accounting

Funds held by the charity fall into the following categories:

Unrestricted general funds

These are funds which can be used in accordance with the charitable objects at the discretion of the trustees

Designated funds

These are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects

Restricted Funds

These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes

ONGAR & DISTRICT COMMUNITY ASSOCIATION**Notes to the Accounts for the period ended 31st March 2024****2. CHARITABLE TRADING INCOME**

	Unrestricted Funds	Year to 31.3.24	Year to 31.3.23	RESTRICTED FUNDS	
	£	£	£	31.3.24	31.3.23
				£	£
Lettings	28,270	28,270	28,988		
Café rental income	6,900	6,900	6,055		
Café gas & water	423	423	607		
Costs recharged	421	421	515		
Fund-raising	345	345	803		
Taxable sales	158	158	3,571		
	£36,518	£36,518	£40,538	£0	£0

3. INVESTMENT INCOME

	Unrestricted Funds	31.3.24	31.3.23	RESTRICTED FUNDS	
	£	£	£	31.3.24	31.3.23
				£	£
Interest Received	54	54	169		

4. NET INCOMING RESOURCES BEFORE TRANSFERS

The net incoming resources before transfers is stated after charging:

	31.3.24	31.3.23
	£	£
Depreciation - owned assets	2,249	2,249

5. TRUSTEES, DIRECTORS AND EMPLOYEES

Staff costs were as follows

	31.3.24	31.3.23
	£	£
Wages and Salaries (Administration)	11,544	16,271
Social Security Costs (Administration)	0	0
	£11,544	£16,271

The average number of staff employed by the charity during the year was 1 (2023 - 2)

	31.3.24	31.3.23
Management and administration	1	2

No employee earned more than £50,000 during the year

ONGAR & DISTRICT COMMUNITY ASSOCIATION**Notes to the Accounts for the period ended 31st March 2024****6. TANGIBLE FIXED ASSETS**

	<u>Fixtures & Fittings</u>	<u>Furniture & Equipment</u>	<u>Carpets</u>	<u>Improvements to Premises</u>	<u>Curtains</u>	<u>Total</u>
	£	£	£	£		£
COST						
As at 1 April 2024	30,651	27,803	988	5,855		65,297
Additions	4,675			38,137		42,812
As at 31st March	35,326	27,803	988	43,992	0	108,109
DEPRECIATION						
As at 1 April 2024	18,056	20,145	114	73		38,388
Charge for the year	4,004	-743	198	21,325	0	24,784
As at 31st March	22,060	19,401	312	21,398	0	63,171
NET BOOK VALUE						
As at 31st March	£13,266	£8,402	£676	£22,595	£0	44,938
At 31 March 2023	£12,595	£7,659	£874	£5,782	£0	26,909

7. DEBTORS

	<u>31.3.24</u>	<u>31.3.23</u>
	£	£
Trade Debtors	9,111	7,929
Taxes & social security costs	1,288	4,761
Other Debtors	16,204	4,833
Prepayments and deferred income	923	677
	£27,526	£18,199

8. CREDITORS: Amounts falling due within one year

	<u>31.3.24</u>	<u>31.3.23</u>
	£	£
Taxes & social security costs	-10	-160
Other creditors	4,752	0
Trade creditors	6,067	3,291
Accruals and deferred income	1,589	5,543
	£12,399	£8,673

9. INDEPENDENT EXAMINERS & AUDITOR'S REMUNERATION

The total paid by the charity to the independent examiner and the auditors, related to the following services:

	<u>31.3.24</u>	<u>31.3.23</u>
	£	£
Audit	0	0
Independent Examination	0	0
	0	0

ONGAR & DISTRICT COMMUNITY ASSOCIATION**Statement of Financial Activities for the 12 months to 31st March 2024**

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Investment Income	3	54	54	169		
Total Incoming Resources		99,931	99,931	43,913	0	0
Resources Expended						
Purchases		0	0	0		
Salaries	5	11,544	11,544	16,271		
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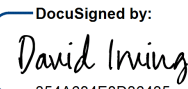
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	<u>31.3.24</u>	<u>31.3.23</u>
	£	£
Audit	0	0
Independent Examination	0	0
	0	0

Independent Examiner's Report to the trustees of Ongar and District Community Association

I report to the trustees on my examination of the financial statements of Ongar and District Community Association for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

ROWLEY ASSOCIATIES LIMITED

40 High Street

Swanley

Kent BR8 8BQ

6 November 2024