



THE RAMSEY FOUNDATION

Abbey College, Abbey Road, Ramsey, HUNTINGDON, PE26 1DG

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REPORT OF THE CHAIRMAN OF THE TRUSTEES OF THE RAMSEY FOUNDATION

For the year ending 31st March 2025

The Foundation's accounts show a deficit of £49,514 for the year, compared with a surplus of £19,556 in 2023/24. The stable flats were at 92% occupancy, and the rental income was slightly less than the previous year when the occupancy was 100%. Expenditure on repairs and refurbishments was significantly higher than last year. Rental income from the Lodge was very much reduced, as the property was handed over to the Fairhaven trust when the lease was surrendered (please see below). The Foundation made a significant contribution of £50,000 in connection with the lease surrender and incurred £9,000 of surveyors' fees for a report required for compliance with sections 117 to 121 of the Charities Act 2011.

The deficit relating to the squash courts increased again because of an increase in the cost of insurance. The courts are still moth balled.

Ramsey Pre-School continues to use the Old Library building, which is leased to Cambridgeshire County Council. This arrangement is working well in terms of preserving the asset, but no income to the Charity arises. There have been no further discussions with the Council about future plans for the building once the current lease to the Council expires in November 2035.

For the time being, The Ramsey Spinning Infants School, part of which occupies land belonging to the Foundation under a 1952 lease to Huntingdon County Council (now Cambridgeshire County Council) continues to be operated by the Elliot Foundation under a sub-lease from the Council. There is no income to the Charity.

The Charity continues to manage the smallholdings to provide income for the benefit of the Trust. Rents remained the same as the previous year. The matter of unauthorised use of School Farm Drove by a neighbouring business remains unresolved. We are working towards an agreement to provide an easement on reasonable conditions for a sum to be determined by an independent surveyor.

In June 2024, following lengthy negotiations between the Fairhaven Trust, the School, the Department for Education and the Foundation, the lease on the Abbey Building and associated land was surrendered in exchange for a one-off cash payment to the Fairhaven Trust. The school and Foundation were released from any future claims for dilapidations, and new short-term leases for school buildings on the leased land were granted to the School. The Foundation made a £50,000 contribution to assist with this arrangement. The bungalow situated on Fairhaven land was handed over to the Fairhaven trust. It is no longer an asset of the Foundation and no longer generates income for the Foundation. The Foundation also arranged to exchange a small area of its land for one of the

Registered charity number 270604

tennis courts, which was located on Fairhaven land, and is used by both the School and the local tennis club. The Foundation granted a new 125 year lease to the School for the playing field land which it owns, and the one school building located on that land.

A donation of £2,800 was made to Abbey College for school prizes.

The Multi Use Games Area built on land leased from the Foundation continues to serve as a valuable resource both for the school and the local community.

The Foundation is still awaiting the grant of an alternative right of way from Abbey College to give access to the School Field. The original right of way granted by a 1935 Conveyance, which gave access to the School Field from Hollow Lane, had been obstructed by various developments, including a school building.

The Charity ended the year with a cash balance of £73,167.

There were no changes to the Trustees during the year

Dated 27th January 2026

A handwritten signature in black ink, appearing to read 'Alan Dods', with a stylized, flowing script.

Signed.....

Alan John Dods
Chairman

Charity registration number 270604 (England and Wales)

THE RAMSEY FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

THE RAMSEY FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A J Dods	Chairman
	Mrs M A Jackson	
	Mr E J Edwards	
	Mr J Stevens	
	Mrs J A Baker	
	Mr J A R Chrisp	
Charity registration	England and Wales	270604
Principal address	Abbey College Abbey Road Ramsey Huntingdon Cambridgeshire PE26 1DG	
Independent examiner	Whitings LLP 108 High Street Ramsey Huntingdon Cambridgeshire PE26 1BS	
Bankers	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ	

THE RAMSEY FOUNDATION

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THE RAMSEY FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The beneficial object of the charity is to provide support to the Abbey College and the education of its students, present and past, and under the age of 25 years by:

- 1, the award of grants to students;
- 2, the provision of grants and other resources to Abbey College.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

The deficit for the year amounted to £46,355 after a surplus in 2024 of £19,974.

There were transactions in respect of Restricted Funds solely for Charibond investment growth.

The Trustees recommend that the balance of unrestricted funds of £115,797 surplus be carried forward.

The expenditure in the year included a donation to the school to assist with issues relating to management of the school's estate. This was for £50,000 and included within the donations expense item.

Financial review

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Major risks

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is unincorporated and run by the board of trustees.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr A J Dods

Mrs M A Jackson

Mr E J Edwards

Mr J Stevens

Mrs J A Baker

Mr J A R Chrisp

THE RAMSEY FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Taxation

In the opinion of the trustees, the Foundation is exempt from taxation.

Accountants

A resolution shall be proposed at the next General Meeting to re-appoint the Independent Examiners, Whitings LLP.

The trustees' report was approved by the Board of Trustees.

.....

Mr A J Dods

Chairman

Date:

THE RAMSEY FOUNDATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE RAMSEY FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE RAMSEY FOUNDATION

I report to the trustees on my examination of the financial statements of The Ramsey Foundation (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Andrew Band FCA
Whitings LLP
108 High Street
Ramsey
Huntingdon
Cambridgeshire
PE26 1BS

Date:

THE RAMSEY FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Current financial year		Unrestricted funds general 2025 £	Unrestricted funds reserves 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
	Notes					
Income from:						
Investments	3	49,381	-	-	49,381	62,013
Total income		<u>49,381</u>	<u>-</u>	<u>-</u>	<u>49,381</u>	<u>62,013</u>
Expenditure on:						
<u>Charitable activities</u>						
Properties	4	27,037	-	-	27,037	16,294
General	4	68,983	-	-	68,983	26,153
Total charitable expenditure		<u>96,020</u>	<u>-</u>	<u>-</u>	<u>96,020</u>	<u>42,447</u>
 Net gains/(losses) on investments	 9	 -	 -	 284	 284	 408
 Net income/(expenditure) and movement in funds		 (46,639)	 -	 284	 (46,355)	 19,974
 Reconciliation of funds:						
Fund balances at 1 April 2024		162,436	1,045,332	9,223	1,216,991	1,197,017
Fund balances at 31 March 2025		<u>115,797</u>	<u>1,045,332</u>	<u>9,507</u>	<u>1,170,636</u>	<u>1,216,991</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 16 form part of these financial statements.

THE RAMSEY FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Prior financial year		Unrestricted funds general 2024 £	Unrestricted funds reserves 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes				
Income from:					
Investments	3	62,013	-	-	62,013
Total income		62,013	-	-	62,013
Expenditure on:					
<u>Charitable activities</u>					
Properties	4	16,294	-	-	16,294
General	4	26,153	-	-	26,153
Total charitable expenditure		42,447	-	-	42,447
Net gains/(losses) on investments	9	-	-	408	408
Net income and movement in funds		19,566	-	408	19,974
Reconciliation of funds:					
Fund balances at 1 April 2023		142,870	1,045,332	8,815	1,197,017
Fund balances at 31 March 2024		162,436	1,045,332	9,223	1,216,991

THE RAMSEY FOUNDATION

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	11	1,083,159		1,083,554	
Investments	12	9,507		9,223	
		<u>1,092,666</u>		<u>1,092,777</u>	
Current assets					
Debtors	13	5,703		4,226	
Cash at bank and in hand		73,167		121,648	
		<u>78,870</u>		<u>125,874</u>	
Creditors: amounts falling due within one year	14	(900)		(1,660)	
Net current assets			77,970		124,214
Total assets less current liabilities			<u>1,170,636</u>		<u>1,216,991</u>
The funds of the charity					
Restricted income funds	15	9,507		9,223	
Unrestricted funds - general	17	115,797		162,436	
Unrestricted funds - reserves	16	1,045,332		1,045,332	
		<u>1,170,636</u>		<u>1,216,991</u>	

The notes on pages 8 to 16 form part of these financial statements.

The financial statements were approved by the trustees on

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Mr A J Dods
Chairman

THE RAMSEY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

The Ramsey Foundation is a Trust registered as a charity on 30 January 1976.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE RAMSEY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	The Lodge is depreciated at 3.7% straight line. Other properties and land are not depreciated.
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

THE RAMSEY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE RAMSEY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

3 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Rental income	45,334	56,467
Sundry income	-	1,050
Poors Land Charity	2,324	2,221
Interest receivable	1,723	2,275
	<u>49,381</u>	<u>62,013</u>

4 Expenditure on charitable activities

	Properties 2025 £	General 2025 £	Total 2025 £	Properties 2024 £	General 2024 £	Total 2024 £
Direct costs						
Depreciation and impairment	395	-	395	395	-	395
Repairs and refurbishments	16,943	-	16,943	7,291	-	7,291
Squash court insurance, maintenance, light and heat	5,406	-	5,406	4,783	-	4,783
Insurance	4,174	-	4,174	3,533	-	3,533
Utilities	119	-	119	292	-	292
Prizes and donations	-	52,800	52,800	-	19,049	19,049
Membership subscriptions	-	105	105	-	-	-
	<u>27,037</u>	<u>52,905</u>	<u>79,942</u>	<u>16,294</u>	<u>19,049</u>	<u>35,343</u>
Share of support and governance costs (see note 5)						
Support	-	16,078	16,078	-	7,104	7,104
	<u>27,037</u>	<u>68,983</u>	<u>96,020</u>	<u>16,294</u>	<u>26,153</u>	<u>42,447</u>
Analysis by fund						
Unrestricted funds - general	<u>27,037</u>	<u>68,983</u>	<u>96,020</u>	<u>16,294</u>	<u>26,153</u>	<u>42,447</u>

The 2025 figure for Prizes and donations is for funding the school prizes and a donation to the school to assist with issues relating to management of the school's estate.

THE RAMSEY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

5 Support costs allocated to activities

	2025 £	2024 £
Administration and management costs	6,158	6,046
Sundries	12	24
Surveyors fees and cost of plans	9,000	194
Governance costs	908	840
	<u>16,078</u>	<u>7,104</u>
Analysed between:		
General	<u>16,078</u>	<u>7,104</u>

6 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	908	840
Depreciation of owned tangible fixed assets	395	395
	<u>1,303</u>	<u>1,235</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	<u>1</u>	<u>1</u>

There were no employees whose annual remuneration was more than £60,000.

9 Gains and losses on investments

	Restricted funds 2025 £	Restricted funds 2024 £
Gains/(losses) arising on:		
Revaluation of investments	<u>284</u>	<u>408</u>

THE RAMSEY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Freehold land and buildings £
Cost	
At 1 April 2024	1,090,664
At 31 March 2025	1,090,664
Depreciation and impairment	
At 1 April 2024	7,110
Depreciation charged in the year	395
At 31 March 2025	7,505
Carrying amount	
At 31 March 2025	1,083,159
At 31 March 2024	1,083,554

12 Fixed asset investments

	Charibond accumulation shares £
Cost or valuation	
At 1 April 2024	9,223
Valuation changes	284
At 31 March 2025	9,507
Carrying amount	
At 31 March 2025	9,507
At 31 March 2024	9,223

THE RAMSEY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

13 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	2,324	2,429
Prepayments and accrued income	3,379	1,797
	<u>5,703</u>	<u>4,226</u>

14 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	-	810
Accruals and deferred income	900	850
	<u>900</u>	<u>1,660</u>

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Gains and losses £	At 31 March 2025 £
Charibond accumulation shares	9,223	284	9,507
	<u>9,223</u>	<u>284</u>	<u>9,507</u>
Previous year:	At 1 April 2023 £	Gains and losses £	At 31 March 2024 £
Charibond accumulation shares	8,815	408	9,223
	<u>8,815</u>	<u>408</u>	<u>9,223</u>

THE RAMSEY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

16 Unrestricted funds - reserves

These are unrestricted funds which are material to the charity's activities.

	At 1 April 2024 £	At 31 March 2025 £
Revaluation reserve	1,045,331	1,045,331
William Brown prize fund	1	1
	<u>1,045,332</u>	<u>1,045,332</u>
 Previous year:	 At 1 April 2023 £	 At 31 March 2024 £
Revaluation reserve	1,045,331	1,045,331
William Brown prize fund	1	1
	<u>1,045,332</u>	<u>1,045,332</u>

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	<u>162,436</u>	<u>49,381</u>	<u>(96,020)</u>	<u>115,797</u>
 Previous year:	 At 1 April 2023 £	 Incoming resources £	 Resources expended £	 At 31 March 2024 £
General funds	<u>142,870</u>	<u>62,013</u>	<u>(42,447)</u>	<u>162,436</u>

THE RAMSEY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

18 Analysis of net assets between funds

	Unrestricted funds general 2025 £	Unrestricted funds reserves 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:				
Tangible assets	37,828	1,045,331	-	1,083,159
Investments	-	-	9,507	9,507
Current assets/(liabilities)	77,969	1	-	77,970
	<u>115,797</u>	<u>1,045,332</u>	<u>9,507</u>	<u>1,170,636</u>
	Unrestricted funds general 2024 £	Unrestricted funds reserves 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:				
Tangible assets	38,223	1,045,331	-	1,083,554
Investments	-	-	9,223	9,223
Current assets/(liabilities)	124,213	1	-	124,214
	<u>162,436</u>	<u>1,045,332</u>	<u>9,223</u>	<u>1,216,991</u>

19 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

THE RAMSEY FOUNDATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE RAMSEY FOUNDATION

I report to the trustees on my examination of the financial statements of The Ramsey Foundation (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Andrew Band FCA
Whitings LLP
108 High Street
Ramsey
Huntingdon
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PE26 1BS

Date: 27/01/2026
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