

THE RAMSEY FOUNDATION

England & Wales · Charity number 270604

Details

Other names RAMSEY GRAMMAR SCHOOL FOUNDATION, RAMSEY ABBEY FOUNDATION, RAMSEY ABBEY SCHOOL FOUNDATION

Status Registered

Legal form Other

Registered 1976-01-30

Register [View on the Charity Commission register](#)

Contact

Address 1 Mere Close
Ramsey Mereside
Ramsey
Huntingdon
PE26 2UQ

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Activities

Objects: TO ADVANCE THE EDUCATION OF YOUNG PEOPLE UNDER THE AGE OF 25 THROUGH:(A) THE PROVISION OF LAND AND BUILDINGS IN THE AREA OF BENEFIT FOR USE BY A SCHOOL;(B) THE PROVISION OF ITEMS, SERVICES AND FACILITIES FOR THE SCHOOL;(C) FURTHERING THE EDUCATION OF PUPILS ATTENDING THE SCHOOL BY THE AWARD OF PRIZES (OR OTHER SUITABLE REWARD); AND (D) GIVING GRANTS, BURSARIES OR OTHER PAYMENTS TO BENEFICIARIES WHO ARE IN NEED: (I) TO ENABLE THEM TO CONTINUE THEIR EDUCATION IN ANY MANNER APPROVED BY THE TRUSTEES (INCLUDING ATTENDANCE AT ANY SCHOOL, COLLEGE, UNIVERSITY OR OTHER PLACE OF LEARNING); AND (II) IN PROVIDING FINANCIAL OR OTHER ASSISTANCE TO THEM TO ASSIST THEIR ENTRY INTO A PROFESSION, TRADE OR CALLING OR TO ENABLE THEM TO TRAVEL ABROAD TO PURSUE THEIR EDUCATION.

Activities: 1.advance education of young people under 252.provide land and buildings for use by a school3.provide items services and facilities for Abbey College Ramsey Cambs4.award prizes or other reward to pupils at the College5.give grants burseries or other payments to enable continuance in education and to assist entry into a profession trade or calling or travel abroad for education.

Classification

- **How:** Makes Grants To Individuals, Provides Buildings/facilities/open Space
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** CIVIL PARISH OF RAMSEY
- Cambridgeshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£49,381	£99,179	-	-
2024-03-31	£62,013	£42,447	-	-
2023-03-31	£53,911	£54,356	-	-
2022-03-31	£54,400	£28,833	-	-
2021-03-31	£51,917	£32,269	-	-

Trustees

Name	Role	Appointed
MR A J DODS	Chair	2019-03-22
Esmond Edwards		2019-03-22
JOHN ALEXANDER RODNEY CHRISP		2023-03-06
JOHN FRANCIS STEVENS		2018-07-09
JULIA ANNE BAKER		2020-03-30
MRS M A JACKSON		2019-03-22

THE RAMSEY FOUNDATION

England & Wales - Charity number 270604

Accounts



THE RAMSEY FOUNDATION

Abbey College, Abbey Road, Ramsey, HUNTINGDON, PE26 1DG

T: 01487 812352 E: info@theramseyfoundation.org.uk

REPORT OF THE CHAIRMAN OF THE TRUSTEES OF THE RAMSEY FOUNDATION

For the year ending 31st March 2025

The Foundation's accounts show a deficit of £49,514 for the year, compared with a surplus of £19,556 in 2023/24. The stable flats were at 92% occupancy, and the rental income was slightly less than the previous year when the occupancy was 100%. Expenditure on repairs and refurbishments was significantly higher than last year. Rental income from the Lodge was very much reduced, as the property was handed over to the Fairhaven trust when the lease was surrendered (please see below). The Foundation made a significant contribution of £50,000 in connection with the lease surrender and incurred £9,000 of surveyors' fees for a report required for compliance with sections 117 to 121 of the Charities Act 2011.

The deficit relating to the squash courts increased again because of an increase in the cost of insurance. The courts are still moth balled.

Ramsey Pre-School continues to use the Old Library building, which is leased to Cambridgeshire County Council. This arrangement is working well in terms of preserving the asset, but no income to the Charity arises. There have been no further discussions with the Council about future plans for the building once the current lease to the Council expires in November 2035.

For the time being, The Ramsey Spinning Infants School, part of which occupies land belonging to the Foundation under a 1952 lease to Huntingdon County Council (now Cambridgeshire County Council) continues to be operated by the Elliot Foundation under a sub-lease from the Council. There is no income to the Charity.

The Charity continues to manage the smallholdings to provide income for the benefit of the Trust. Rents remained the same as the previous year. The matter of unauthorised use of School Farm Drove by a neighbouring business remains unresolved. We are working towards an agreement to provide an easement on reasonable conditions for a sum to be determined by an independent surveyor.

In June 2024, following lengthy negotiations between the Fairhaven Trust, the School, the Department for Education and the Foundation, the lease on the Abbey Building and associated land was surrendered in exchange for a one-off cash payment to the Fairhaven Trust. The school and Foundation were released from any future claims for dilapidations, and new short-term leases for school buildings on the leased land were granted to the School. The Foundation made a £50,000 contribution to assist with this arrangement. The bungalow situated on Fairhaven land was handed over to the Fairhaven trust. It is no longer an asset of the Foundation and no longer generates income for the Foundation. The Foundation also arranged to exchange a small area of its land for one of the

tennis courts, which was located on Fairhaven land, and is used by both the School and the local tennis club. The Foundation granted a new 125 year lease to the School for the playing field land which it owns, and the one school building located on that land.

A donation of £2,800 was made to Abbey College for school prizes.

The Multi Use Games Area built on land leased from the Foundation continues to serve as a valuable resource both for the school and the local community.

The Foundation is still awaiting the grant of an alternative right of way from Abbey College to give access to the School Field. The original right of way granted by a 1935 Conveyance, which gave access to the School Field from Hollow Lane, had been obstructed by various developments, including a school building.

The Charity ended the year with a cash balance of £73,167.

There were no changes to the Trustees during the year

Dated 27th January 2026

A handwritten signature in black ink, appearing to read 'Alan Dods', written over a dotted line.

Signed.....

Alan John Dods
Chairman

Charity registration number 270604 (England and Wales)

THE RAMSEY FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

THE RAMSEY FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A J Dods Mrs M A Jackson Mr E J Edwards Mr J Stevens Mrs J A Baker Mr J A R Chrisp	Chairman
Charity registration	England and Wales	270604
Principal address	Abbey College Abbey Road Ramsey Huntingdon Cambridgeshire PE26 1DG	
Independent examiner	Whitings LLP 108 High Street Ramsey Huntingdon Cambridgeshire PE26 1BS	
Bankers	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ	

THE RAMSEY FOUNDATION

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THE RAMSEY FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The beneficial object of the charity is to provide support to the Abbey College and the education of its students, present and past, and under the age of 25 years by:

- 1, the award of grants to students;
- 2, the provision of grants and other resources to Abbey College.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

The deficit for the year amounted to £46,355 after a surplus in 2024 of £19,974.

There were transactions in respect of Restricted Funds solely for Charibond investment growth.

The Trustees recommend that the balance of unrestricted funds of £115,797 surplus be carried forward.

The expenditure in the year included a donation to the school to assist with issues relating to management of the school's estate. This was for £50,000 and included within the donations expense item.

Financial review

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Major risks

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is unincorporated and run by the board of trustees.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr A J Dods

Mrs M A Jackson

Mr E J Edwards

Mr J Stevens

Mrs J A Baker

Mr J A R Chrisp

THE RAMSEY FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Taxation

In the opinion of the trustees, the Foundation is exempt from taxation.

Accountants

A resolution shall be proposed at the next General Meeting to re-appoint the Independent Examiners, Whittings LLP.

The trustees' report was approved by the Board of Trustees.

.....

Mr A J Dods

Chairman

Date:

THE RAMSEY FOUNDATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE RAMSEY FOUNDATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE RAMSEY FOUNDATION

I report to the trustees on my examination of the financial statements of The Ramsey Foundation (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Andrew Band FCA
Whitings LLP
108 High Street
Ramsey
Huntingdon
Cambridgeshire
PE26 1BS

Date:

THE RAMSEY FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Current financial year		Unrestricted funds general 2025 £	Unrestricted funds reserves 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
	Notes					
Income from:						
Investments	3	49,381	-	-	49,381	62,013
Total income		<u>49,381</u>	<u>-</u>	<u>-</u>	<u>49,381</u>	<u>62,013</u>
Expenditure on:						
<u>Charitable activities</u>						
Properties	4	27,037	-	-	27,037	16,294
General	4	68,983	-	-	68,983	26,153
Total charitable expenditure		<u>96,020</u>	<u>-</u>	<u>-</u>	<u>96,020</u>	<u>42,447</u>
Net gains/(losses) on investments	9	-	-	284	284	408
Net income/(expenditure) and movement in funds		<u>(46,639)</u>	<u>-</u>	<u>284</u>	<u>(46,355)</u>	<u>19,974</u>
Reconciliation of funds:						
Fund balances at 1 April 2024		162,436	1,045,332	9,223	1,216,991	1,197,017
Fund balances at 31 March 2025		<u>115,797</u>	<u>1,045,332</u>	<u>9,507</u>	<u>1,170,636</u>	<u>1,216,991</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 16 form part of these financial statements.

THE RAMSEY FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Prior financial year		Unrestricted funds general 2024 £	Unrestricted funds reserves 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes				
Income from:					
Investments	3	62,013	-	-	62,013
Total income		<u>62,013</u>	<u>-</u>	<u>-</u>	<u>62,013</u>
Expenditure on:					
<u>Charitable activities</u>					
Properties	4	16,294	-	-	16,294
General	4	26,153	-	-	26,153
Total charitable expenditure		<u>42,447</u>	<u>-</u>	<u>-</u>	<u>42,447</u>
Net gains/(losses) on investments	9	-	-	408	408
Net income and movement in funds		<u>19,566</u>	<u>-</u>	<u>408</u>	<u>19,974</u>
Reconciliation of funds:					
Fund balances at 1 April 2023		142,870	1,045,332	8,815	1,197,017
Fund balances at 31 March 2024		<u>162,436</u>	<u>1,045,332</u>	<u>9,223</u>	<u>1,216,991</u>

THE RAMSEY FOUNDATION

BALANCE SHEET

AS AT 31 MARCH 2025

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	11		1,083,159		1,083,554
Investments	12		9,507		9,223
			<u>1,092,666</u>		<u>1,092,777</u>
Current assets					
Debtors	13	5,703		4,226	
Cash at bank and in hand		73,167		121,648	
		<u>78,870</u>		<u>125,874</u>	
Creditors: amounts falling due within one year	14	(900)		(1,660)	
		<u></u>		<u></u>	
Net current assets			<u>77,970</u>		<u>124,214</u>
Total assets less current liabilities			<u>1,170,636</u>		<u>1,216,991</u>
The funds of the charity					
Restricted income funds	15		9,507		9,223
Unrestricted funds - general	17		115,797		162,436
Unrestricted funds - reserves	16		1,045,332		1,045,332
			<u>1,170,636</u>		<u>1,216,991</u>

The notes on pages 8 to 16 form part of these financial statements.

The financial statements were approved by the trustees on

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Mr A J Dods

Chairman

THE RAMSEY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

The Ramsey Foundation is a Trust registered as a charity on 30 January 1976.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE RAMSEY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	The Lodge is depreciated at 3.7% straight line. Other properties and land are not depreciated.
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

THE RAMSEY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE RAMSEY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

3 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Rental income	45,334	56,467
Sundry income	-	1,050
Poors Land Charity	2,324	2,221
Interest receivable	1,723	2,275
	<u>49,381</u>	<u>62,013</u>

4 Expenditure on charitable activities

	Properties 2025 £	General 2025 £	Total 2025 £	Properties 2024 £	General 2024 £	Total 2024 £
Direct costs						
Depreciation and impairment	395	-	395	395	-	395
Repairs and refurbishments	16,943	-	16,943	7,291	-	7,291
Squash court insurance, maintenance, light and heat	5,406	-	5,406	4,783	-	4,783
Insurance	4,174	-	4,174	3,533	-	3,533
Utilities	119	-	119	292	-	292
Prizes and donations	-	52,800	52,800	-	19,049	19,049
Membership subscriptions	-	105	105	-	-	-
	<u>27,037</u>	<u>52,905</u>	<u>79,942</u>	<u>16,294</u>	<u>19,049</u>	<u>35,343</u>
Share of support and governance costs (see note 5)						
Support	-	16,078	16,078	-	7,104	7,104
	<u>27,037</u>	<u>68,983</u>	<u>96,020</u>	<u>16,294</u>	<u>26,153</u>	<u>42,447</u>
Analysis by fund						
Unrestricted funds - general	<u>27,037</u>	<u>68,983</u>	<u>96,020</u>	<u>16,294</u>	<u>26,153</u>	<u>42,447</u>

The 2025 figure for Prizes and donations is for funding the school prizes and a donation to the school to assist with issues relating to management of the school's estate.

THE RAMSEY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

5 Support costs allocated to activities

	2025 £	2024 £
Administration and management costs	6,158	6,046
Sundries	12	24
Surveyors fees and cost of plans	9,000	194
Governance costs	908	840
	<u>16,078</u>	<u>7,104</u>
Analysed between:		
General	<u>16,078</u>	<u>7,104</u>

6 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	908	840
Depreciation of owned tangible fixed assets	395	395
	<u>1,303</u>	<u>1,235</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	<u>1</u>	<u>1</u>

There were no employees whose annual remuneration was more than £60,000.

9 Gains and losses on investments

	Restricted funds 2025 £	Restricted funds 2024 £
Gains/(losses) arising on:		
Revaluation of investments	<u>284</u>	<u>408</u>

THE RAMSEY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Freehold land and buildings £
Cost	
At 1 April 2024	1,090,664
At 31 March 2025	<u>1,090,664</u>
Depreciation and impairment	
At 1 April 2024	7,110
Depreciation charged in the year	395
At 31 March 2025	<u>7,505</u>
Carrying amount	
At 31 March 2025	<u><u>1,083,159</u></u>
At 31 March 2024	<u><u>1,083,554</u></u>

12 Fixed asset investments

	Charibond accumulation shares £
Cost or valuation	
At 1 April 2024	9,223
Valuation changes	284
At 31 March 2025	<u>9,507</u>
Carrying amount	
At 31 March 2025	<u><u>9,507</u></u>
At 31 March 2024	<u><u>9,223</u></u>

THE RAMSEY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

13 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Other debtors	2,324	2,429
Prepayments and accrued income	3,379	1,797
	<u>5,703</u>	<u>4,226</u>

14 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	-	810
Accruals and deferred income	900	850
	<u>900</u>	<u>1,660</u>

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024	Gains and losses	At 31 March 2025
	£	£	£
Charibond accumulation shares	9,223	284	9,507
	<u>9,223</u>	<u>284</u>	<u>9,507</u>
Previous year:	At 1 April 2023	Gains and losses	At 31 March 2024
	£	£	£
Charibond accumulation shares	8,815	408	9,223
	<u>8,815</u>	<u>408</u>	<u>9,223</u>

THE RAMSEY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

16 Unrestricted funds - reserves

These are unrestricted funds which are material to the charity's activities.

	At 1 April 2024 £	At 31 March 2025 £
Revaluation reserve	1,045,331	1,045,331
William Brown prize fund	1	1
	<u>1,045,332</u>	<u>1,045,332</u>

Previous year:

	At 1 April 2023 £	At 31 March 2024 £
Revaluation reserve	1,045,331	1,045,331
William Brown prize fund	1	1
	<u>1,045,332</u>	<u>1,045,332</u>

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	<u>162,436</u>	<u>49,381</u>	<u>(96,020)</u>	<u>115,797</u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	<u>142,870</u>	<u>62,013</u>	<u>(42,447)</u>	<u>162,436</u>

THE RAMSEY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

18 Analysis of net assets between funds

	Unrestricted funds general 2025 £	Unrestricted funds reserves 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:				
Tangible assets	37,828	1,045,331	-	1,083,159
Investments	-	-	9,507	9,507
Current assets/(liabilities)	77,969	1	-	77,970
	<u>115,797</u>	<u>1,045,332</u>	<u>9,507</u>	<u>1,170,636</u>
	Unrestricted funds general 2024 £	Unrestricted funds reserves 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:				
Tangible assets	38,223	1,045,331	-	1,083,554
Investments	-	-	9,223	9,223
Current assets/(liabilities)	124,213	1	-	124,214
	<u>162,436</u>	<u>1,045,332</u>	<u>9,223</u>	<u>1,216,991</u>

19 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

THE RAMSEY FOUNDATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE RAMSEY FOUNDATION

I report to the trustees on my examination of the financial statements of The Ramsey Foundation (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Andrew Band FCA
Whitings LLP
108 High Street
Ramsey
Huntingdon
Cambridgeshire
PE26 1BS

Date: 27/01/2026
Date:

THE RAMSEY FOUNDATION

England & Wales - Charity number 270604

Accounts



THE RAMSEY FOUNDATION

Abbey College, Abbey Road, Ramsey, HUNTINGDON, PE26 1DG
T: 01487 812352 E: info@theramseyfoundation.org.uk

REPORT OF THE CHAIRMAN OF THE TRUSTEES OF THE RAMSEY FOUNDATION

For the year ending 31st March 2024

The Foundation's accounts show a surplus of £19,566 for the year, compared with a deficit of £303. With full occupancy throughout the year, rental income from the stable flats has increased and there has also been a significant increase in bank interest received. Expenditure on repairs and refurbishments was significantly lower than last year.

The deficit relating to the squash courts increased primarily because of an increase in the insurance premium and a new insurance condition requiring weekly inspections. was similar to the previous year and arose primarily from the cost of insurance. The courts are still moth-balled.

Ramsey Pre-School continues to use the Old Library building, which is leased to Cambridgeshire County Council. This arrangement is working well in terms of preserving the asset, but no income to the Charity arises. A further meeting to discuss future options for the site was held in May 2023 with representatives of the Foundation, CCC, the pre-school and the local Council. CCC agreed to undertake a full options appraisal for the future of the site in the context of wider plans for the provision of Primary Education in the area. Another meeting was scheduled for October 2023, but this was cancelled as the review had not taken place and CCC reported that it was unlikely to be given priority because there were still several years before the current lease expired.

For the time being, The Ramsey Spinning Infants School, part of which occupies land belonging to the Foundation under a 1952 lease to Huntingdon County Council (now Cambridgeshire County Council) continues to be operated by the Elliot Foundation under a sub-lease from the Council. There is no income to the Charity.

The Charity continues to manage the smallholdings to provide income for the benefit of the Trust. Rents remained the same as the previous year. The matter of unauthorised use of School Farm Drove by a neighbouring business remains unresolved. Solicitors acting for the business have sent a letter claiming an easement by prescription and a statutory declaration by the former owner of the land. The Ramsey Foundation has disputed the claim and discussions continue.

In August 2023, agents for Cadent reported that a new survey indicated that no further remedial works to protect a gas pipeline at School Farm Drove were necessary. Cadent made a payment of £1,050 to the Foundation to compensate for time spent on the issue over several years.

The bungalow situated in the school grounds continues to be let to private tenants.

In addition to donations totalling £4.270 to Abbey College for school prizes and the hardship fund, donations totalling £14,779 were made for continuing the provision of the Duke of Edinburgh scheme, supplying books & iPads, giving students access to support from the mental health organisation, MindFit, the learning platform, Seneca, and funding for the wellbeing and aspiration programme Who Am I

The Charity ended the year with a cash balance of £121,648.

In February 2024 we were informed that representatives of the school had been approached by Fairhaven trustees with a new proposal for early surrender of the lease on the Abbey Building and associated land. In exchange for a one -off cash payment to the Fairhaven trust, the school and Foundation would be offered a release from any future dilapidations claim and new short-term leases for school buildings on the leased land which would still be needed for education for the time being. Discussions were still ongoing at the year end.

The Multi Use Games Area built on land leased from the Foundation continues to serve as a valuable resource both for the school and the local community.

The Foundation is still awaiting the grant of an alternative right of way from Abbey College to give access to the School Field. The original right of way granted by a 1935 Conveyance, which gave access to the School Field from Hollow Lane, had been obstructed by various developments, including a school building.

Mr Brian Warne resigned as a Trustee in September 2023. There were no other changes to the Trustees.

Dated 27th January 2025



Signed.....

Alan John Dods
Chairman

THE RAMSEY FOUNDATION
ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

WHITINGS LLP
Chartered Accountants & Business Advisers
108 High Street
Ramsey
Cambridgeshire
PE26 1BS

THE RAMSEY FOUNDATION

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Independent Examiner's report	4
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Income & Expenditure Account	9

THE RAMSEY FOUNDATION

INFORMATION

PROPRIETOR	The Ramsey Foundation Charity number: 270604
PRINCIPAL OFFICE	Abbey College Abbey Road Ramsey Cambridgeshire PE26 1DG
ACCOUNTANTS	Whitings LLP Chartered Accountants & Business Advisers 108 High Street Ramsey Cambridgeshire PE26 1BS
BANKERS	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
TRUSTEES	MR A J DODS (Chairman) MRS M A JACKSON MR E J EDWARDS MR J STEVENS MRS J A BAKER MR J A R CHRISP MR B WARNE (Resigned 13 September 2023)

The Trustees submit their report and accounts for the year to 31 March 2024.

PRINCIPAL ACTIVITIES

The Trust is the administrative vehicle whose objectives are as follows:

The beneficial object of the charity is to provide support to the Abbey College and the education of its students, present and past, and under the age of 25 years by:

- 1, the award of grants to students;
- 2, the provision of grants and other resources to Abbey College

RESULTS FOR THE YEAR

The surplus for the year amounted to £19,566 after a deficit in 2023 of £303.

There were no transactions in respect of Restricted Funds.

The Trustees recommend that the balance of unrestricted funds of £162,436 surplus be carried forward.

TRUSTEES

The Trustees who served the Foundation during the year are listed on page 1.

FIXED ASSETS

Expenditure during the year was £NIL.

TAXATION

In the opinion of the Trustees, the Foundation is exempt from taxation.

ACCOUNTANTS

A resolution shall be proposed at the next General Meeting to re-appoint the Independent Examiners, Whitings LLP.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Charity Law requires the Trustees to prepare statements of account for each financial period which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources for that period. In preparing those financial statements, the Trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) to value assets and liabilities in accordance with the Statement of Recommended Practice Accounting by Charities.

The Trustees are responsible for keeping proper accounting records which are sufficient to show and explain the Charity's transactions and to disclose with reasonable accuracy at any time the financial position of the Charity, and to enable them to ensure that the statements of account comply with the requirements of the Charities Acts of 2011 and 2022.

They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees



.....
Mr A Dods

Date: 27 January 2025

THE RAMSEY FOUNDATION

**INDEPENDENT EXAMINER'S REPORT TO THE RAMSEY FOUNDATION ON THE UNAUDITED
FINANCIAL INFORMATION**

I report on the accounts of the Foundation for the year ended 31 March 2024 which are set out on pages 5 to 9 which have been prepared under the historical cost convention.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees, concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.



**ANDREW BAND
WHITINGS LLP**

Chartered Accountants & Business Advisers

**108 High Street
Ramsey
Cambridgeshire
PE26 1BS**

Date:

THE RAMSEY FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
INCOME & ENDOWMENTS		
Investment Income	62,013	53,911
TOTAL INCOME & ENDOWMENTS	<u>62,013</u>	<u>53,911</u>
LESS: EXPENDITURE		
Expenditure on properties	16,294	25,116
Expenditure on charitable activities	19,049	22,380
Administration costs	7,104	6,718
TOTAL EXPENDITURE	<u>42,447</u>	<u>54,214</u>
NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR	<u><u>19,566</u></u>	<u><u>(303)</u></u>

THE RAMSEY FOUNDATION

**BALANCE SHEET
AS AT 31 MARCH 2024**

	Note	£	2024 £	£	2023 £
ASSETS					
Fixed assets	4		1,083,554		1,083,949
Investments	5		9,223		8,815
			<u>1,092,777</u>		<u>1,092,764</u>
CURRENT ASSETS					
Poors Land Charity		2,221		2,234	
Prepayments		1,797		2,761	
Other debtors		208		-	
Deposit account		116,648		94,942	
Current account		5,000		5,136	
			<u>125,874</u>		<u>105,073</u>
CURRENT LIABILITIES					
Trade creditors		(810)		-	
Accountancy accrual		(850)		(820)	
			<u>(1,660)</u>		<u>(820)</u>
NET CURRENT ASSETS			<u>124,214</u>		<u>104,253</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,216,991</u>		<u>1,197,017</u>
RESERVES					
Charibond accumulation shares		9,223		8,815	
Revaluation reserve		1,045,331		1,045,331	
William Brown prize fund		1		1	
			<u>1,054,555</u>		<u>1,054,147</u>
UNRESTRICTED FUNDS					
Balance brought forward		142,870		143,173	
Excess of income over expenditure		19,566		-	
			<u>162,436</u>		<u>143,173</u>
Excess of expenditure over income		-		(303)	
			<u>162,436</u>		<u>142,870</u>
			<u>1,216,991</u>		<u>1,197,017</u>

THE RAMSEY FOUNDATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The accounts have been prepared under the historical cost convention with items recognized at cost or transaction value unless otherwise stated in the relevant note to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and with the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS102.

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Old Grammar School	-	0.0%
Squash Courts	-	0.0%
Stable Flats	-	0.0%
Lodge	-	3.7%
Small Holding	-	0.0%
Playing Field	-	0.0%

2. STABLE FLATS INCOME & AGENTS FEES

The income from the stable flats is stated gross, before the deduction of agents fees. The cost of the agents fees has been included in admin & management fees.

3. PRIZES & DONATIONS

The 2024 figure for Prizes & donations is for: contributions to the hardship fund, funding the school prizes, continuing the provision of the Duke of Edinburgh scheme, supplying books & iPads, giving students access to support from the mental health organisation, MindFit, the learning platform, Seneca, and funding for the mental health and wellbeing programme, Who Am I.

THE RAMSEY FOUNDATION

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024**

4. ASSETS

	Old Grammar School £	Squash Courts & Playing Field £	Stable Flats £	Lodge £	75.542 acres of farmland £	Total £
Cost/Valuation						
At 1 April 2023 and 31 March 2024	150,000	300,000	375,000	10,664	255,000	1,090,664
Depreciation						
At 1 April 2023	-	-	-	6,715	-	6,715
Charge for the year	-	-	-	395	-	395
At 31 March 2024	-	-	-	7,110	-	7,110
Net book value						
At 31 March 2024	150,000	300,000	375,000	3,554	255,000	1,083,554
At 31 March 2023	150,000	300,000	375,000	3,949	255,000	1,083,949

5. INVESTMENTS

	2024 £	2023 £
Charibond accumulation shares at valuation	9,223	8,815

THE RAMSEY FOUNDATION

**INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2024**

	£	2024 £	£	2023 £
TURNOVER				
Smallholdings	7,037		7,037	
Stable flats	38,720		33,605	
Lodge	10,710		10,040	
Sundry income	1,050		300	
Poors Land Charity	2,221		2,234	
Bank interest	2,275		695	
	<u> </u>		<u> </u>	
GROSS SURPLUS		62,013		53,911
LESS: EXPENSES				
LAND & BUILDINGS				
Repairs & refurbishments	7,291		17,789	
Squash court insurance, maintenance, light & heat	4,783		3,234	
Insurance	3,533		3,071	
Utilities	292		627	
Depreciation	395		395	
	<u> </u>		<u> </u>	
	16,294		25,116	
ADMINISTRATION				
Accountancy fees	840		800	
Administration & management costs	6,046		5,255	
Sundries	24		123	
Prizes & donations	19,049		22,380	
Surveyors Fees & Cost of Plans	194		540	
	<u> </u>		<u> </u>	
	26,153		29,098	
		<u> </u>		<u> </u>
		42,447		54,214
NET SURPLUS/(DEFICIT) FOR THE YEAR		<u> </u> 19,566		<u> </u> (303)

THE RAMSEY FOUNDATION

**INDEPENDENT EXAMINER'S REPORT TO THE RAMSEY FOUNDATION ON THE UNAUDITED
FINANCIAL INFORMATION**

I report on the accounts of the Foundation for the year ended 31 March 2024 which are set out on pages 5 to 9 which have been prepared under the historical cost convention.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees, concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.



**ANDREW BAND
WHITINGS LLP**

Chartered Accountants & Business Advisers

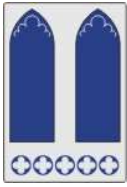
**108 High Street
Ramsey
Cambridgeshire
PE26 1BS**

Date:

THE RAMSEY FOUNDATION

England & Wales - Charity number 270604

Accounts



THE RAMSEY FOUNDATION

Abbey College, Abbey Road, Ramsey, HUNTINGDON, PE26 1DG

T: 01487 812352 E: info@theramseyfoundation.org.uk

REPORT OF THE CHAIRMAN OF THE TRUSTEES OF THE RAMSEY FOUNDATION

For the year ending 31st March 2023

The Foundation's accounts show a small deficit of approximately £300 for the year, compared with a surplus of approximately £25,500 in the previous year. Income across the two years was similar, but this year there have been increases both in charitable donations and maintenance expenditure on property. The largest expenditure was for the replacement of gutters on the North and East elevations of the Stable Flats.

The deficit relating to the squash courts was similar to the previous year and arose primarily from the cost of insurance. The courts are still moth-balled.

Ramsey Pre-School continues to use the Old Library building, which is leased to Cambridgeshire County Council. This arrangement is working well in terms of preserving the asset, but no income to the Charity arises. No decision has yet been reached on what will happen to the site when the current lease to Cambridgeshire County Council (CCC) expires. A meeting was held in March 2023 with representatives of the Foundation, CCC, the pre-school and the local Council. CCC has started a process to review the future of the site in the context of wider plans for the provision of Primary Education in the area. In particular, a decision needs to be made as to whether the Spinning Infants School will remain on the site in the long term.

For the time being, The Ramsey Spinning Infants School, part of which occupies land belonging to the Foundation under a 1952 lease to Huntingdon County Council (now Cambridgeshire County Council) continues to be operated by the Elliot Foundation under a sub-lease from the Council. There is no income to the Charity.

The Charity continues to manage the smallholdings to provide income for the benefit of the Trust. The rents were increased in 2022/23 on average from £88 to £97 per acre. The matter of unauthorised use of School Farm Drove by a neighbouring business remains unresolved, although there have been various exchanges on the matter during the year.

Discussions continued throughout the year with agents for Cadent, relating to the need for remedial works to be carried out at School Farm Drove to protect a gas pipeline. Investigations were carried out, but the final scheme of remediation has not been agreed and completed.

The bungalow situated in the school grounds continues to be let to private tenants.

In addition to the usual annual contribution to Abbey College for school prizes, donations totalling

Registered charity number 270604

£19,520 were made for equipment for the Duke of Edinburgh Scheme and the Textiles department, and for MindFit services, which support student mental health.

The Charity ended the year with a cash balance of £100.078.

Progress towards an agreement to surrender the lease of the Abbey Building and surrounding land came to an abrupt halt in February 2023, when solicitors for the Fairhaven Trust advised that they would not be proceeding with the agreement. Some further discussions have since taken place, but it is still not clear whether any agreement can be reached. The building is not currently in use by Abbey College for educational purposes.

The Multi Use Games Area built on land leased from the Foundation continues to serve as a valuable resource both for the school and the local community.

The Foundation is still awaiting the grant of an alternative right of way from Abbey College to give access to the School Field. The original right of way granted by a 1935 Conveyance, which gave access to the School Field from Hollow Lane, had been obstructed by various developments, including a school building.

Mr John Chrisp was appointed as a Trustee in March 2023. There were no other changes to the Trustees.

Dated 24th January 2024



Signed.....

Alan John Dods
Chairman

THE RAMSEY FOUNDATION

**ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

WHITINGS LLP

Chartered Accountants & Business Advisers
108 High Street
Ramsey
Cambridgeshire
PE26 1BS

THE RAMSEY FOUNDATION

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THE RAMSEY FOUNDATION

INFORMATION

PROPRIETOR **The Ramsey Foundation**

Charity number: 270604

PRINCIPAL OFFICE **Abbey College
Abbey Road
Ramsey
Cambridgeshire
PE26 1DG**

ACCOUNTANTS **Whitings LLP
Chartered Accountants & Business Advisers
108 High Street
Ramsey
Cambridgeshire
PE26 1BS**

BANKERS **CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ**

TRUSTEES **MR A J DODS (Chairman)
MRS M A JACKSON
MR E J EDWARDS
MR J STEVENS
MRS J A BAKER
MR B WARNE
MR J A R CHRISP (Appointed 6 March 2023)**

THE RAMSEY FOUNDATION

The Trustees submit their report and accounts for the year to 31 March 2023.

PRINCIPAL ACTIVITIES

The Trust is the administrative vehicle whose objectives are as follows:

The beneficial object of the charity is to provide support to the Abbey College and the education of its students, present and past, and under the age of 25 years by:

- 1, the award of grants to students;
- 2, the provision of grants and other resources to Abbey College

RESULTS FOR THE YEAR

The deficit for the year amounted to £303 after a surplus in 2022 of £25,567.

There were no transactions in respect of Restricted Funds.

The Trustees recommend that the balance of unrestricted funds of £142,870 surplus be carried forward.

TRUSTEES

The Trustees who served the Foundation during the year are listed on page 1.

FIXED ASSETS

Expenditure during the year was £NIL.

TAXATION

In the opinion of the Trustees, the Foundation is exempt from taxation.

ACCOUNTANTS

A resolution shall be proposed at the next General Meeting to re-appoint the Independent Examiners, Whitings LLP.

THE RAMSEY FOUNDATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Charity Law requires the Trustees to prepare statements of account for each financial period which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources for that period. In preparing those financial statements, the Trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) to value assets and liabilities in accordance with the Statement of Recommended Practice Accounting by Charities.

The Trustees are responsible for keeping proper accounting records which are sufficient to show and explain the Charity's transactions and to disclose with reasonable accuracy at any time the financial position of the Charity, and to enable them to ensure that the statements of account comply with the requirements of the Charity (Accounts and Reports) Regulations 1995.

They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees

A Dods



Date:

8th January 2024

THE RAMSEY FOUNDATION

INDEPENDENT EXAMINER'S REPORT TO THE RAMSEY FOUNDATION ON THE UNAUDITED
FINANCIAL INFORMATION

I report on the accounts of the Foundation for the year ended 31 March 2023 which are set out on pages 5 to 9 which have been prepared under the historical cost convention.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees, concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.



ANDREW BAND
WHITINGS LLP

Chartered Accountants & Business Advisers

108 High Street
Ramsey
Cambridgeshire
PE26 1BS

Date: 23 / 1 / 24

THE RAMSEY FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
INCOME & ENDOWMENTS		
Investment Income	53,911	54,400
TOTAL INCOME & ENDOWMENTS	53,911	54,400
LESS: EXPENDITURE		
Expenditure on properties	25,116	9,657
Expenditure on charitable activities	22,380	13,809
Administration costs	6,718	5,367
TOTAL EXPENDITURE	54,214	28,833
NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR	(303)	25,567

THE RAMSEY FOUNDATION

**BALANCE SHEET
AS AT 31 MARCH 2023**

	Note	£	2023 £	£	2022 £
ASSETS					
Fixed assets	4		1,083,949		1,084,344
Investments	5		8,815		9,277
			<u>1,092,764</u>		<u>1,093,621</u>
CURRENT ASSETS					
Poors Land Charity		2,234		2,675	
Prepayments		2,761		2,013	
Other debtors		-		1,577	
Deposit account		94,942		93,666	
Current account		5,136		5,000	
			<u>105,073</u>		<u>104,931</u>
CURRENT LIABILITIES					
Accountancy accrual		(820)		(770)	
			<u>104,253</u>		<u>104,161</u>
NET CURRENT ASSETS					
			<u>1,197,017</u>		<u>1,197,782</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
RESERVES					
Charibond accumulation shares		8,815		9,277	
Revaluation reserve		1,045,331		1,045,331	
William Brown prize fund		1		1	
			<u>1,054,147</u>		<u>1,054,609</u>
UNRESTRICTED FUNDS					
Balance brought forward		143,173		117,606	
Excess of income over expenditure		-		25,567	
			<u>143,173</u>		<u>143,173</u>
Excess of expenditure over income		(303)		-	
			<u>142,870</u>		<u>143,173</u>
			<u>1,197,017</u>		<u>1,197,782</u>

THE RAMSEY FOUNDATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The accounts have been prepared under the historical cost convention with items recognized at cost or transaction value unless otherwise stated in the relevant note to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and with the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS102.

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Old Grammar School	-	0.0%
Squash Courts	-	0.0%
Stable Flats	-	0.0%
Lodge	-	3.7%
Small Holding	-	0.0%
Playing Field	-	0.0%

2. STABLE FLATS INCOME & AGENTS FEES

The income from the stable flats is stated gross, before the deduction of agents fees. The cost of the agents fees has been included in admin & management fees.

3. PRIZES & DONATIONS

The 2023 figure for prizes & donations is for the school prizes and for contributions to supply Duke of Edinburgh equipment, to support the Textiles department and to provide students with access to support from the mental health organisation, MindFit.

THE RAMSEY FOUNDATION

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

4. ASSETS

	Old Grammar School £	Squash Courts & Playing Field £	Stable Flats £	Lodge £	75.542 acres of farmland £	Total £
Cost/Valuation						
At 1 April 2022 and 31 March 2023	150,000	300,000	375,000	10,664	255,000	1,090,664
Depreciation						
At 1 April 2022	-	-	-	6,320	-	6,320
Charge for the year	-	-	-	395	-	395
At 31 March 2023	-	-	-	6,715	-	6,715
Net book value						
At 31 March 2023	150,000	300,000	375,000	3,949	255,000	1,083,949
At 31 March 2022	150,000	300,000	375,000	4,344	255,000	1,084,344

5. INVESTMENTS

	2023 £	2022 £
Charibond accumulation shares at valuation	8,815	9,277

THE RAMSEY FOUNDATION

**INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023**

	£	2023 £	£	2022 £
TURNOVER				
Smallholdings	7,037		6,390	
Stable flats	33,605		35,540	
Lodge	10,040		9,780	
Sundry income	300		-	
Poors Land Charity	2,234		2,675	
Bank interest	695		15	
	<u>695</u>		<u>15</u>	
GROSS SURPLUS		53,911		54,400
LESS: EXPENSES				
LAND & BUILDINGS				
Repairs & refurbishments	17,789		3,652	
Squash court insurance, maintenance, light & heat	3,234		2,894	
Insurance	3,071		2,716	
Utilities	627		-	
Depreciation	395		395	
	<u>25,116</u>		<u>9,657</u>	
ADMINISTRATION				
Accountancy fees	800		764	
Administration & management costs	5,255		4,460	
Sundries	123		119	
Prizes & donations	22,380		13,809	
Surveyors Fees & Cost of Plans	540		24	
	<u>29,098</u>		<u>19,176</u>	
		54,214		28,833
NET (DEFICIT)/SURPLUS FOR THE YEAR		(303)		25,567

THE RAMSEY FOUNDATION

INDEPENDENT EXAMINER'S REPORT TO THE RAMSEY FOUNDATION ON THE UNAUDITED
FINANCIAL INFORMATION

I report on the accounts of the Foundation for the year ended 31 March 2023 which are set out on pages 5 to 9 which have been prepared under the historical cost convention.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees, concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.



**ANDREW BAND
WHITINGS LLP**

Chartered Accountants & Business Advisers

**108 High Street
Ramsey
Cambridgeshire
PE26 1BS**

Date: 23 / 1 / 24

THE RAMSEY FOUNDATION

England & Wales - Charity number 270604

Accounts



THE RAMSEY FOUNDATION

Abbey College, Abbey Road, Ramsey, HUNTINGDON, PE26 1DG

T: 01487 812352 E: info@theramseyfoundation.org.uk

REPORT OF THE CHAIRMAN OF THE TRUSTEES OF THE RAMSEY FOUNDATION

For the year ending 31st March 2022

The Foundation's accounts show a surplus of approximately £25,600 for the year, an increase of about £6,000 from the previous year. The largest area of expenditure other than charitable donations was, as usual, repair and refurbishments of the flats, although this figure was significantly lower than in previous years. Remedial work for subsidence-related damage to the flats was completed during the year and the cost was covered by insurance. The external wall which was damaged by a lorry in December 2021 has been repaired and the costs either covered by insurance or recovered from the company responsible for the damage. Rental income from the stable flats was slightly higher than the previous year.

The deficit from operating the squash courts was similar to the previous year and arose from primarily from the cost of insurance. The courts are still moth-balled. The long-term plan remains to find a profitable alternative use for the building.

Ramsey Pre-School continues to use the Old Library building, which is leased to Cambridgeshire County Council. This arrangement is working well in terms of preserving the asset, but no income to the Charity arises. The sub-lease which expired in September 2019 was replaced by a Tenancy at Will in February 2020. Cambridgeshire County Council is unwilling to make further investment in the building until an extension of the lease or some other arrangement has been agreed. The Trustees are keen to find an arrangement which will benefit the Foundation, but which will also enable the Pre-School to remain viable.

The Ramsey Spinning Infants School, part of which occupies land belonging to the Foundation under a 1952 lease to Huntingdon County Council (now Cambridgeshire County Council) continues to be operated by the Elliot Foundation under a sub-lease from the Council. There is no income to the Charity.

The Charity continues to manage the smallholdings to provide income for the benefit of the Trust. The rents were not increased in 2021/22. It has come to the attention of the Trustees that a local business, based on land adjoining the access road to the smallholdings, has been making unauthorized use of the access road. Discussions to resolve the matter were ongoing at the end of the year.

The bungalow situated in the school grounds continues to be let to private tenants.

In addition to the usual annual contribution to Abbey College for school prizes, donations were made for equipment for the Performing Arts department, a literacy scheme and for MindFit services, which

support student mental health.

The Charity ended the year with a cash reserve of £98,666.

Significant progress has been made during the year towards an agreement to surrender the lease of the Abbey Building and surrounding land, so that the burden of maintenance can be removed from the school and the building and site can be redeveloped. Heads of Terms have been agreed, but any early surrender is dependent on the grant of satisfactory planning permission to redevelop the site, which could take several years. The building is not currently in use by Abbey College for educational purposes.

The Multi Use Games Area built on land leased from the Foundation was officially opened in October 2021 and is now serving as a valuable resource both for the school and the local community.

During the preparation of the lease for the above, it was brought to the attention of Trustees that the original right of way granted by a 1935 Conveyance, which gave access to the School Field from Hollow Lane, had been obstructed by various developments, including a school building. The Trustees have asked Abbey College to grant an alternative right of way along Abbey Road, and the school has instructed solicitors.

Mr Brian Warne was appointed as a Trustee in December 2021. There were no other changes to the Trustees.

Dated 19th January 2023



Signed.....

Alan John Dods
Chairman

THE RAMSEY FOUNDATION
ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

WHITINGS LLP
Chartered Accountants & Business Advisers
108 High Street
Ramsey
Cambridgeshire
PE26 1BS

THE RAMSEY FOUNDATION

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Independent Examiner's report	4
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Balance sheet	6
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Income & Expenditure Account	9

THE RAMSEY FOUNDATION

INFORMATION

PROPRIETOR	The Ramsey Foundation Charity number: 270604
PRINCIPAL OFFICE	Abbey College Abbey Road Huntingdon Cambs PE26 1DG
ACCOUNTANTS	Whitings LLP Chartered Accountants & Business Advisers 108 High Street Ramsey Cambridgeshire PE26 1BS
BANKERS	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
TRUSTEES	MR A J DODS (Chairman) MRS M A JACKSON MR E J EDWARDS MR J STEVENS MRS J A BAKER MR B WARNE (Appointed 7 December 2021)

THE RAMSEY FOUNDATION

The Trustees submit their report and accounts for the year to 31 March 2022.

PRINCIPAL ACTIVITIES

The Trust is the administrative vehicle whose objectives are as follows:

The beneficial object of the charity is to provide support to the Abbey College and the education of its students, present and past, and under the age of 25 years by:

- 1, the award of grants to students;
- 2, the provision of grants and other resources to Abbey College

RESULTS FOR THE YEAR

The surplus for the year amounted to £25,567 after a surplus in 2021 of £19,648.

There were no transactions in respect of Restricted Funds.

The Trustees recommend that the balance of unrestricted funds of £143,173 surplus be carried forward.

TRUSTEES

The Trustees who served the Foundation during the year are listed on page 1.

FIXED ASSETS

Expenditure during the year was £NIL.

TAXATION

In the opinion of the Trustees, the Foundation is exempt from taxation.

ACCOUNTANTS

A resolution will be proposed at the next General Meeting to re-appoint the Independent Examiners, Whitings LLP.

THE RAMSEY FOUNDATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Charity Law requires the Trustees to prepare statements of account for each financial period which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources for that period. In preparing those financial statements, the Trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) to value assets and liabilities in accordance with the Statement of Recommended Practice Accounting by Charities.

The Trustees are responsible for keeping proper accounting records which are sufficient to show and explain the Charity's transactions and to disclose with reasonable accuracy at any time the financial position of the Charity, and to enable them to ensure that the statements of account comply with the requirements of the Charity (Accounts and Reports) Regulations 1995.

They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees

A Dods



Date:

5 December 2022

THE RAMSEY FOUNDATION

INDEPENDENT EXAMINER'S REPORT TO THE RAMSEY FOUNDATION ON THE UNAUDITED
FINANCIAL INFORMATION

I report on the accounts of the Foundation for the year ended 31 March 2022 which are set out on pages 5 to 9 which have been prepared under the historical cost convention.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees, concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

Our work has been undertaken in accordance with the guidance of ICAEW as detailed at icaew.com/ compilation.



ANDREW BAND
WHITINGS LLP

Chartered Accountants & Business Advisers

108 High Street
Ramsey
Cambridgeshire
PE26 1BS

Date: 9/12/22

THE RAMSEY FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
INCOME & ENDOWMENTS		
Investment Income	54,400	51,917
TOTAL INCOME & ENDOWMENTS	<u>54,400</u>	<u>51,917</u>
LESS: EXPENDITURE		
Expenditure on properties	9,657	12,785
Expenditure on charitable activities	13,809	13,400
Administration costs	5,367	6,084
TOTAL EXPENDITURE	<u>28,833</u>	<u>32,269</u>
NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR	<u><u>25,567</u></u>	<u><u>19,648</u></u>

THE RAMSEY FOUNDATION

**BALANCE SHEET
AS AT 31 MARCH 2022**

	Note	£	2022 £	£	2021 £
ASSETS					
Fixed assets	4		1,084,344		1,084,739
Investments	5		9,277		9,523
			<u>1,093,621</u>		<u>1,094,262</u>
CURRENT ASSETS					
Poors Land Charity		2,675		1,844	
Prepayments		2,013		1,669	
Other debtors		1,577		660	
Deposit account		93,666		69,752	
Current account		5,000		5,000	
		<u>104,931</u>		<u>78,925</u>	
CURRENT LIABILITIES					
Accountancy accrual		(770)		(726)	
			<u>104,161</u>		<u>78,199</u>
NET CURRENT ASSETS					
			<u>1,197,782</u>		<u>1,172,461</u>
RESERVES					
Charibond accumulation shares		9,277		9,523	
Revaluation reserve		1,045,331		1,045,331	
William Brown prize fund		1		1	
			<u>1,054,609</u>		<u>1,054,855</u>
UNRESTRICTED FUNDS					
Balance brought forward		117,606		97,958	
Excess of income over expenditure		25,567		19,648	
			<u>143,173</u>		<u>117,606</u>
			<u>1,197,782</u>		<u>1,172,461</u>

THE RAMSEY FOUNDATION

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The accounts have been prepared under the historical cost convention.

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Old Grammar School	-	0.0%
Squash Courts	-	0.0%
Stable Flats	-	0.0%
Lodge	-	3.7%
Small Holding	-	0.0%
Playing Field	-	0.0%

2. STABLE FLATS INCOME & AGENTS FEES

The income from the stable flats is stated gross, before the deduction of agents fees. The cost of the agents fees has been included in admin & management fees.

3. PRIZES & DONATIONS

The 2022 figure for prizes & donations is for the school prizes, for contributions to both the Performing Arts Department & the Literacy Scheme and to provide students with access to support from the mental health organisation, MindFit.

THE RAMSEY FOUNDATION

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

4. ASSETS

	Old Grammar School £	Squash Courts & Playing Field £	Stable Flats £	Lodge £	75.542 acres of farmland £	Total £
Cost/Valuation						
At 1 April 2021 and 31 March 2022	150,000	300,000	375,000	10,664	255,000	1,090,664
Depreciation						
At 1 April 2021	-	-	-	5,925	-	5,925
Charge for the year	-	-	-	395	-	395
At 31 March 2022	-	-	-	6,320	-	6,320
Net book value						
At 31 March 2022	<u>150,000</u>	<u>300,000</u>	<u>375,000</u>	<u>4,344</u>	<u>255,000</u>	<u>1,084,344</u>
At 31 March 2021	<u>150,000</u>	<u>300,000</u>	<u>375,000</u>	<u>4,739</u>	<u>255,000</u>	<u>1,084,739</u>

5. INVESTMENTS

	2022 £	2021 £
Charibond accumulation shares at valuation	<u>9,277</u>	<u>9,523</u>

THE RAMSEY FOUNDATION

**INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022**

	£	2022 £	£	2021 £
TURNOVER				
Smallholdings	6,390		6,390	
Stable flats	35,540		33,668	
Lodge	9,780		9,990	
Poors Land Charity	2,675		1,845	
Bank interest	15		24	
	<u> </u>		<u> </u>	
GROSS SURPLUS		54,400		51,917
LESS: EXPENSES				
LAND & BUILDINGS				
Repairs & refurbishments	3,652		7,504	
Squash court insurance, maintenance, light & heat	2,894		2,528	
Insurance	2,716		2,358	
Depreciation	395		395	
	<u> </u>		<u> </u>	
	9,657		12,785	
ADMINISTRATION				
Accountancy fees	764		726	
Administration & management costs	4,460		5,300	
Sundries	119		52	
Prizes & donations	13,809		13,400	
Surveyors Fees & Cost of Plans	24		6	
	<u> </u>		<u> </u>	
	19,176		19,484	
		<u> </u>		<u> </u>
		28,833		32,269
NET SURPLUS FOR THE YEAR		<u> </u> 25,567		<u> </u> 19,648

THE RAMSEY FOUNDATION

INDEPENDENT EXAMINER'S REPORT TO THE RAMSEY FOUNDATION ON THE UNAUDITED
FINANCIAL INFORMATION

I report on the accounts of the Foundation for the year ended 31 March 2022 which are set out on pages 5 to 9 which have been prepared under the historical cost convention.

Respective responsibilities of trustees and independent examiner

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Basis of independent examiner's statement

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Independent examiner's statement

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1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
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Our work has been undertaken in accordance with the guidance of ICAEW as detailed at icaew.com/ compilation.



ANDREW BAND
WHITINGS LLP

Chartered Accountants & Business Advisers

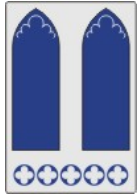
108 High Street
Ramsey
Cambridgeshire
PE26 1BS

Date: 9/12/22

THE RAMSEY FOUNDATION

England & Wales - Charity number 270604

Accounts



THE RAMSEY FOUNDATION

Abbey College, Abbey Road, Ramsey, HUNTINGDON, PE26 1DG
T: 01487 812352 E: info@theramseyfoundation.org.uk

REPORT OF THE CHAIRMAN OF THE TRUSTEES OF THE RAMSEY FOUNDATION

For the year ending 31st March 2021

The Foundation's accounts show a surplus of approximately £20,000 for the year, a slight decrease from the previous year. However, charitable donations were significantly higher than the previous year. The largest area of expenditure other than charitable donations was, as usual, repair and refurbishments of the flats, which at approximately £7,500 was less than 60% of the previous year's figure. The largest single item was for repainting of the external walls. An insurance claim for subsidence-related damage to the flats is still ongoing. It is hoped that remedial work will be completed in 2021. Rental income from the stable flats was slightly higher than the previous year. Towards the end of the year the management of two flats was transferred from the letting agents to the Clerk of the Foundation. This will result in a significant saving in agents' fees in future. The tenants' deposits were transferred to the Foundation's own account at The Tenancy Deposit Scheme (TDS).

The squash courts remain closed. The total cost of operation was reduced to approximately £2,500 from over £5,000 the previous year, when the courts were still in use. The long-term plan remains to find a profitable alternative use for the building.

Ramsey Pre-School continues to use the Old Library building under a sub-lease from Cambridgeshire County Council. This arrangement is working well in terms of preserving the asset, but no income to the Charity arises. However, it appears that the sub-lease expired in September 2019 and the Trustees are seeking clarification from Cambridgeshire County Council as to the renewal terms. Correspondence between the Charity and the County Council on this matter continues.

The Ramsey Spinning Infants School, part of which occupies land belonging to the Foundation under a 1952 lease to Huntingdon County Council (now Cambridgeshire County Council) continues to be operated by the Elliot Foundation under a sub-lease from the Council. There is no income to the Charity.

The Charity continues to manage the smallholdings to provide income for the benefit of the Trust. The rents were not increased in 2020/21. Rents are due to be reviewed in 2021/22

The bungalow situated in the school grounds continues to be let to private tenants.

During the year it was agreed that the tenants could fence in an area of adjacent land to use as additional garden space or for growing vegetables. An increased rent was agreed, and a new tenancy agreement was signed.

In addition to the usual annual contribution to Abbey College for school prizes, donations were made to the school for lunch clubs and sports equipment, equipment for the science department and additional IT equipment to support disadvantaged students to deal with the extra demands imposed by COVID-19 restrictions. £1,000 was provided for hardship grants to individual pupils. The total amount donated to the school was £13,400.

The Charity ended the year with a cash reserve of £74,752.

Discussions concerning the future of the Abbey Building, leased to the Ramsey Foundation under a 1936 lease, are ongoing. It is hoped that plans to redevelop the school site, if they come to fruition, will offer an opportunity to reach agreement with the Fairhaven Trust as to the arrangements for returning the building to them. The building is not currently in use by Abbey College for educational purposes.

Construction of the 3G all-weather sports pitch on Foundation land had not commenced at the end of March 2021, but it was scheduled to start in April.

During the preparation of the lease, it was brought to the attention of Trustees that the original right of way granted by a 1935 Conveyance, which gave access to the School Field from Hollow Lane, had been obstructed by various developments, including a school building. The Trustees have now asked Abbey College to grant an alternative right of way along Abbey Road. The matter has not yet been resolved.

There were no changes to the Trustees during the year.

Dated 14th January 2022



Signed.....

Alan John Dods
Chairman

THE RAMSEY FOUNDATION

ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

WHITINGS LLP
Chartered Accountants & Business Advisers
108 High Street
Ramsey
Cambridgeshire
PE26 1BS

THE RAMSEY FOUNDATION

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THE RAMSEY FOUNDATION

INFORMATION

PROPRIETOR **The Ramsey Foundation**

Charity number: 270604

PRINCIPAL OFFICE **Abbey College
Abbey Road
Huntingdon
Cams
PE26 1DG**

ACCOUNTANTS **Whittings LLP
Chartered Accountants & Business Advisers
108 High Street
Ramsey
Cambridgeshire
PE26 1BS**

BANKERS **CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ**

TRUSTEES **MR A J DODS (Chairman)
MRS M A JACKSON
MR E J EDWARDS
MR J STEVENS
MRS J A BAKER**

THE RAMSEY FOUNDATION

The Trustees submit their report and accounts for the year to 31 March 2021.

PRINCIPAL ACTIVITIES

The Trust is the administrative vehicle whose objectives are as follows:

The beneficial object of the charity is to provide support to the Abbey College and the education of its students, present and past, and under the age of 25 years by:

- 1, the award of grants to students;
- 2, the provision of grants and other resources to Abbey College

RESULTS FOR THE YEAR

The surplus for the year amounted to £19,648 after a surplus in 2020 of £21,336.

There were no transactions in respect of Restricted Funds.

The Trustees recommend that the balance of unrestricted funds of £117,606 surplus be carried forward.

TRUSTEES

The Trustees who served the Foundation during the year are listed on page 1.

FIXED ASSETS

Expenditure during the year was £NIL.

TAXATION

In the opinion of the Trustees, the Foundation is exempt from taxation.

ACCOUNTANTS

A resolution will be proposed at the next General Meeting to re-appoint the Independent Examiners, Whittings LLP.

THE RAMSEY FOUNDATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Charity Law requires the Trustees to prepare statements of account for each financial period which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources for that period. In preparing those financial statements, the Trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) to value assets and liabilities in accordance with the Statement of Recommended Practice Accounting by Charities.

The Trustees are responsible for keeping proper accounting records which are sufficient to show and explain the Charity's transactions and to disclose with reasonable accuracy at any time the financial position of the Charity, and to enable them to ensure that the statements of account comply with the requirements of the Charity (Accounts and Reports) Regulations 1995.

They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees

A Dods



Date:

6 January 2021

THE RAMSEY FOUNDATION

INDEPENDENT EXAMINER'S REPORT TO THE RAMSEY FOUNDATION ON THE UNAUDITED
FINANCIAL INFORMATION

I report on the accounts of the Foundation for the year ended 31 March 2021 which are set out on pages 5 to 9 which have been prepared under the historical cost convention.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees, concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

Our work has been undertaken in accordance with the guidance of ICAEW as detailed at icaew.com/ compilation.



ANDREW BAND
WHITINGS LLP

Chartered Accountants & Business Advisers

108 High Street
Ramsey
Cambridgeshire
PE26 1BS

Date: 6 January 2022

THE RAMSEY FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

		2021 £	2020 £
INCOME & ENDOWMENTS			
Investment Income	51,917	50,681	
Other Income	-	380	
TOTAL INCOME & ENDOWMENTS		51,917	51,061
LESS: EXPENDITURE			
Expenditure on properties	12,785	19,864	
Expenditure on charitable activities	13,400	4,195	
Administration costs	6,084	5,666	
TOTAL EXPENDITURE		32,269	29,725
NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR		19,648	21,336

THE RAMSEY FOUNDATION

**BALANCE SHEET
AS AT 31 MARCH 2021**

	Note	£	2021 £	£	2020 £
ASSETS					
Fixed assets	4		1,084,739		1,085,134
Investments	5		9,523		9,274
			<u>1,094,262</u>		<u>1,094,408</u>
CURRENT ASSETS					
Poors Land Charity		1,844		2,277	
Prepayments		1,669		1,502	
Other debtors		660		-	
Deposit account		69,752		50,085	
Current account		5,000		5,000	
		<u>78,925</u>		<u>58,864</u>	
CURRENT LIABILITIES					
Accountancy accrual		(726)		(708)	
			<u>78,199</u>		<u>58,156</u>
NET CURRENT ASSETS					
			<u>1,172,461</u>		<u>1,152,564</u>
RESERVES					
Charibond accumulation shares		9,523		9,274	
Revaluation reserve		1,045,331		1,045,331	
William Brown prize fund		1		1	
			<u>1,054,855</u>		<u>1,054,606</u>
UNRESTRICTED FUNDS					
Balance brought forward		97,958		76,622	
Excess of income over expenditure		19,648		21,336	
			<u>117,606</u>		<u>97,958</u>
			<u><u>1,172,461</u></u>		<u><u>1,152,564</u></u>

THE RAMSEY FOUNDATION

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The accounts have been prepared on an accruals basis under the historical cost convention.

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Old Grammar School	-	0.0%
Squash Courts	-	0.0%
Stable Flats	-	0.0%
Lodge	-	3.7%
Small Holding	-	0.0%
Playing Field	-	0.0%

2. STABLE FLATS INCOME & AGENTS FEES

The income from the stable flats is stated gross, before the deduction of agents fees. The cost of the agents fees has been included in admin & management fees.

3. PRIZES & DONATIONS

The 2021 figure for prizes & donations is for the school prizes, for contributions to the Ramsey Abbey Science & Ramsey Abbey Disadvantaged COVID-19 Support, for lunch clubs, sports equipment and for pupil assistance.

THE RAMSEY FOUNDATION

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**

4. ASSETS

	Old Grammar School £	Squash Courts & Playing Field £	Stable Flats £	Lodge £	75.542 acres of farmland £	Total £
Cost/Valuation						
At 1 April 2020 and 31 March 2021	150,000	300,000	375,000	10,664	255,000	1,090,664
Depreciation						
At 1 April 2020	-	-	-	5,530	-	5,530
Charge for the year	-	-	-	395	-	395
At 31 March 2021	-	-	-	5,925	-	5,925
Net book value						
At 31 March 2021	150,000	300,000	375,000	4,739	255,000	1,084,739
At 31 March 2020	150,000	300,000	375,000	5,134	255,000	1,085,134

5. INVESTMENTS

	2021 £	2020 £
Charibond accumulation shares at valuation	9,523	9,274

THE RAMSEY FOUNDATION

**INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021**

	£	2021 £	£	2020 £
TURNOVER				
Smallholdings	6,390		6,390	
Stable flats	33,668		32,955	
Lodge	9,990		9,000	
Poors Land Charity	1,845		2,277	
Bank interest	24		59	
	<u> </u>		<u> </u>	
GROSS SURPLUS		51,917		50,681
OTHER				
Squash court income		-		380
		<u> </u>		<u> </u>
		51,917		51,061
LESS: EXPENSES				
LAND & BUILDINGS				
Repairs & refurbishments	7,504		12,945	
Squash court insurance, maintenance, light & heat	2,528		5,734	
Insurance	2,358		790	
Depreciation	395		395	
	<u> </u>		<u> </u>	
	12,785		19,864	
ADMINISTRATION				
Accountancy fees	726		708	
Administration & management costs	5,300		4,881	
Sundries	52		50	
Prizes & donations	13,400		4,195	
Surveyors Fees & Cost of Plans	6		27	
	<u> </u>		<u> </u>	
	19,484		9,861	
		<u> </u>		<u> </u>
		32,269		29,725
NET SURPLUS FOR THE YEAR		<u> </u> 19,648		<u> </u> 21,336

THE RAMSEY FOUNDATION

INDEPENDENT EXAMINER'S REPORT TO THE RAMSEY FOUNDATION ON THE UNAUDITED
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Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees, concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

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1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
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Our work has been undertaken in accordance with the guidance of ICAEW as detailed at icaew.com/ compilation.



ANDREW BAND
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Date: 6 January 2022